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BY EMAIL

March 16, 2018

Ontario Energy Board P.O. Box 2319 27th Floor 2300 Yonge Street Toronto ON M4P 1E4

Attention: Ms. Kirsten Walli, Board Secretary

Dear Ms. Walli:

Re: OEB Staff Submission on Accounting Order

Independent Electricity System Operator (IESO) / Smart Metering Entity

Smart Metering Charge 2018-2022 OEB File Number: EB-2017-0290

Pursuant to the Decision and Order issued on March 1, 2018, please find attached OEB staff's submission on the draft accounting order filed by the IESO, in its capacity as the Smart Metering Entity, in the above referenced proceeding.

Yours truly,

Original Signed By

Michael Bell Project Advisor, Application Policy & Climate Change

Parties to EB-2017-0290

## **ONTARIO ENERGY BOARD**

# OEB Staff Submission on Draft Accounting Order

**Independent Electricity System Operator / Smart Metering Entity** 

Application for approval of smart metering charge for 2018-2022

EB-2017-0290

March 16, 2018

#### INTRODUCTION

The Independent Electricity System Operator, in its capacity as the Smart Metering Entity (SME), filed an application with the Ontario Energy Board (OEB) on August 31, 2017 under subsections 78(2.1), (3.0.1), (3.0.2) and (3.0.3) of the *Ontario Energy Board Act*, 1998, seeking approval for its 2018-2022 smart metering charge.

In the Decision and Order that was issued on March 1, 2018, the OEB ordered the SME to file a draft Accounting Order and provided OEB staff and intervenors with the opportunity to comment.

The SME filed a draft Accounting Order on March 12, 2018.

#### SUBMISSION

The Decision and Order issued on March 1, 2018 stated the following:

### 3.2 Accounting Order

A Decision on the SME Accounting Order in the original SME proceeding was issued on May 14, 2013.

The Accounting Order is required to be updated by the SME to reflect the new Balancing Variance Account as referenced in sections 7.0 and 8.0 of the settlement proposal and to update the time periods to reflect this proceeding. Filing requirements are detailed in the Order section below.

OEB staff submits that the draft Accounting Order accurately reflects the accounting and reporting requirements for the Balancing Variance Account approved in the OEB Decision and Order.

OEB staff recommends that the draft accounting order be approved as filed.

All of which is respectfully submitted