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VIA EMAIL

April 25, 2018

Katherine Sparkes
Director, Innovation, Research and Development
Independent Electricity System Operator
120 Adelaide Street West, Suite 1600
Toronto, ON M5H 1T1

Dear Ms. Sparkes:

Re: Change in Timeline for Hydro One's Regulated Price Plan Pilot (Board File No. EB-2016-0201)

Further to my letter of December 5, 2017 notifying you of the OEB's approval of Hydro One's RPP pilot proposal, I am writing to advise that the OEB has approved a change in the project timelines. As a consequence of a change to the project start date, the target completion dates for the Interim and Final Results Reports are also changing.

The new target completion dates are set out below, and should be used as the project milestones in the payment schedule of the conservation fund funding contract to be executed between the IESO and Hydro One:

Interim Results Report - August 30, 2019
Final Results Report - March 31, 2020

We have indicated to Hydro One that the OEB expects the funding contract to be executed by April 30, 2018.

Any questions related to this letter can be directed to RPP.Pilots@oeb.ca, citing "Hydro One" in the subject line.

Sincerely.

Original signed by

Mary Anne Aldred Chief Operating Officer and General Counsel

c. Hydro One