



April 27, 2018

Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4
Attn: Ms. K. Walli
Board Secretary

Dear Ms. Walli:

Re: EB-2014-0255 Corporate Governance Guidance for OEB Rate-Regulated Utilities

The Electricity Distributors Association (EDA) appreciates the opportunity to comment on the importance and state of good governance structures and practices in Ontario's electricity distribution sector. The EDA worked through our Finance and Corporate Issues Council to review and analyze the Ontario Energy Board's (OEB) guidance on this issue and the proposal to provide incremental Reporting and Record Keeping Requirements on governance.

LDCs adhere to good governance practices and actively evolve their governance posture and structures. They recognize that governance is best provided through flexible structures that are purpose driven and suited to the reality of the business, the interests of the communities they serve and the stakeholders they engage. Ontario's electricity distributors have developed and tailored their governance structures, and level of formality, in a manner that balances these needs with the need to be cost effective.

The EDA notes that the OEB has proposed that governance may determine a rate regulated entities' level of regulatory scrutiny. LDCs look forward to understanding how governance information will be leveraged when making that assessment.

The EDA welcomes any questions or comments you may have and looks forward to learning of the OEB's next steps. Please contact the EDA through Kathi Farmer, Senior Regulatory Affairs Advisor, at kfarmer@eda-on.ca or 905.265.5333.

Sincerely,

A handwritten signature in black ink, appearing to read 'Teresa Sarkesian', is written over a light blue horizontal line.

Teresa Sarkesian
President & Chief Executive Office

Encl.