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2.0 RATE BASE

2.1 RATE BASE OVERVIEW

2.1.1 Background

The rate base used for the purpose of calculating the revenue requirement in this Application follows *Chapter 2 of the Filing Requirements for Electricity Distribution Applications* issued by the Ontario Energy Board ("Board" or "OEB") on July 20, 2017 (the "Filing Requirements"). In accordance with the Filing Requirements, Energy+ has calculated the rate base as an average of the net capital balances at the beginning and the end of the 2019 Test Year, plus a working capital allowance, which is 7.5% of the sum of the cost of power and controllable expenses. The use of a 7.5% rate is consistent with the Board`s letter of June 3, 2015 and the Filing Requirements as issued by the OEB. Energy+ has not completed a lead-lag study or equivalent analysis to support a different rate and has submitted this application using the default value of 7.5%.

Energy+ was also not previously directed by the OEB to undertake a lead/lag study.

Net capital assets include in-service assets that are associated with activities that enable the conveyance of electricity for distribution purposes less accumulated depreciation and contributed capital from third parties. For purposes of this Exhibit, distribution assets refer to those assets that are most directly related to the distribution system, such as poles, overhead and underground lines, and transformers. General plant refers to assets that support the operation of the distribution system such, as computer hardware and software, vehicles, buildings and equipment. Capital assets, PP&E and intangible assets; these are referred to as "capital" or "fixed" assets throughout this evidence. The rate base calculation excludes any non-distribution assets. Energy+ has not applied for, nor received, any Incremental Capital Module ("ICM") adjustments. Controllable expenses include operations and maintenance, billing and collecting, and administration expenses.

2.1.2 2014 Board Approved Proxy

On November 28, 2014, the former Cambridge and North Dumfries Hydro Inc. ("CND") acquired all of the shares of the former Brant County Power Inc. ("BCP"). On January 1, 2016 the former CND and BCP legally amalgamated to become Energy+ Inc.

The last Board Approved Rate Bases were established for each of these entities in the following Applications:

- Cambridge and North Dumfries Hydro Inc. – 2014 Rate Rebasing EB-2013-0116
- Brant County Power Inc. – 2011 Rate Rebasing EB-2010-0125

As a result of the acquisition and subsequent amalgamation, and in light of the fact that each of the former utilities had different rate rebasing years, Energy+ has developed 2014 Board Approved Proxy figures for comparative purposes. For purposes of this Exhibit, the 2014 Board Approved Proxy was calculated as the aggregate of:

- Former CND Board Approved Rate Base, as approved in EB-2013-0116; and
- Former BCP Board Approved Rate Base for 2011, as approved in EB-2010-0125, as inflated for 2012, 2013, and 2014 utilizing the Board IRM inflation factors for each of those years for purposes of the working capital allowance. The average net capital assets are as approved for 2011.

Energy+ proposes to utilize the 2014 Board Approved Proxy to facilitate a comparison of Rate Base in a manner consistent with the current Energy+ corporate structure and Board Filing Requirements.

Table 2-1 (a) and Table 2-1 (b) summarizes the 2014 Board Approved Proxy for purposes of this Exhibit.

Table 2-1(a): 2014 Board Approved Proxy – Rate Base

Description	2014 Board Approved (CND)	2014 Board Approved Proxy (BCP)	2014 Board Approved Proxy (Combined)
Gross Capital Assets in Service			
Opening Balance	203,875,727	25,503,926	229,379,653
Ending Balance	218,925,109	28,278,795	247,203,904
Accumulated Depreciation			
Opening Balance	99,611,470	9,582,925	109,194,395
Ending Balance	104,570,734	10,647,407	115,218,141
Net Capital Assets in Service			
Opening Balance	104,264,257	15,921,001	120,185,258
Ending Balance	114,354,375	17,631,388	131,985,763
Average Balance	**109,309,316**	**16,776,195**	**126,085,511**
Working Capital Allowance	22,549,102	4,180,461	26,729,563
Total Rate Base	**131,858,418**	**20,956,655**	**152,815,073**

Table 2-1(b): Computation of 2014 Board Approved Proxy – Working Capital Allowance

Expenses for Working Capital	2014 Board Approved (CND)	2014 Board Approved Proxy (BCP)	2014 Board Approved Proxy (Combined)	Former BCP 2014 Board Approved Proxy			
				2011 Board Approved	Proxy 2012 IRM Factor 0.68%	Proxy 2013 IRM Factor 0.28%	Proxy 2014 IRM Factor 1.60%
Eligible Distribution Expenses:							
Distribution Expenses - Operations	2,342,789	885,726	3,228,515	863,472	869,344	871,778	885,726
Distribution Expenses - Maintenance	1,995,344	666,585	2,661,929	649,837	654,256	656,088	666,585
Billing and Collecting	2,944,585	786,024	3,730,609	766,275	771,486	773,646	786,024
Community Relations	151,100	182,607	333,707	178,019	179,230	179,731	182,607
Administration & General	7,064,034	1,392,637	8,456,671	1,357,646	1,366,878	1,370,705	1,392,637
Taxes Other than Income Taxes	155,664	-	155,664	-	-	-	-
Total Eligible Distribution Expenses	**14,653,516**	**3,913,579**	**18,567,095**	**3,815,249**	**3,841,193**	**3,851,948**	**3,913,579**
Power Supply Expenses	158,801,115	23,956,159	182,757,274	23,354,251	23,513,060	23,578,896	23,956,159
Total Expenses for Working Capital	**173,454,631**	**27,869,738**	**201,324,369**	**27,169,500**	**27,354,253**	**27,430,845**	**27,869,738**
Working Capital factor	13%	15%	13%	15%	15%	15%	15%
Total Working Capital Allowance	**22,549,102**	**4,180,461**	**26,729,563**	**4,074,525**	**4,103,138**	**4,114,627**	**4,180,461**

2.1.3 Presentation of Consolidated Rate Base

For comparative purposes, and throughout this Exhibit, the actual results for the 2014 and 2015 years represent the combined actual results for the former CND and BCP. The 2016 through 2019 Test Year figures represent Energy+ Inc.

In order for Energy+ to complete this Application and file on-time for April 27, 2018, the figures presented for the 2017 Year are based on Energy+'s 2017 Forecast for the year, which incorporates 11 months of actuals. The filing date of April 27, 2018 also precedes the timing of the filing of the RRR Filing, which is due April 30, 2018. Energy+ intends to update the 2017 Forecast for the 2017 Actuals upon completion and filing of the RRR Filing.

2.1.4 Accounting Policy Changes

2.1.4.1 Changes in Capitalization Policies and Depreciation

In accordance with the Board's letter dated July 12, 2012, each of the former CND and BCP adopted capitalization and depreciation policies under CGAAP that were compliant with International Financial Reporting Standards.

The former CND adopted the required accounting changes for depreciation and capitalization policies on January 1, 2012, which were included in the former CND's 2014 Cost of Service Application. As a result, there were no additional impacts to the expensing of overheads or amortization expense in the Cambridge and North Dumfries service territory.

The former BCP adopted the required accounting changes for depreciation and capitalization policies on January 1, 2013. The impact of the capitalization and depreciation changes related to the former BCP are detailed in Exhibit 9, Deferral and Variance Accounts (Account 1576).

Upon amalgamation on January 1, 2016, the accounting policies for depreciation and capitalization policies for Energy+ were harmonized to be consistent with the policies of the former CND.

2.1.4.2 Transition to Modified International Financial Report Standards ("MIFRS")

Both of the former CND and BCP followed Canadian Generally Accepting Accounting principles ("CGAAP") in 2013 and 2014. Each of the former utilities adopted International Financial Reporting Standards ("IFRS") effective January 1, 2015 with restatement to January 1, 2014 ("transition date"). Energy+ adopted Modified International Financial Reporting Standards (MIFRS) for rate making purposes effective January 1, 2015 and follows the OEB's Accounting Procedures Handbook ("APH").

In this Application, where applicable, 2014 Actuals are presented under the former CGAAP (modified for changes in depreciation and capitalization policies) and the years 2015 through 2019 Test Year are presented under MIFRS.

At the IFRS transition date, Energy+ elected to utilize the rate-regulated deemed cost exemption for qualifying items of Property, Plant and Equipment ("PP&E"). As a result, on January 1, 2014 the IFRS carrying amount of PP&E was elected to be equal to the previous Canadian CGAAP carrying amount, as at December 31, 2013. When the rate-regulated deemed cost exemption is used to establish the cost of an item of PP&E, the deemed cost becomes the new IFRS cost basis at that date; and the accumulated depreciation recognized under previous Canadian GAAP is set to nil. An adjusting entry is required at the changeover date to reflect the fact that the accumulated amortization was set to nil under MIFRS at the transition date.

In accordance with the APH, the adjusting entry to reset the cost of PP&E to the regulated net book value and to set the accumulated amortization to nil has been recognized in 2015 (the year of adoption of MIFS).

Table 2-2 provides a summary of the transition adjustment reflected in the gross assets and accumulated amortization in 2015:

Table 2-2: Opening Net Book Value Adjustment on Adoption of IFRS

Account No.	Description	Original Gross Cost Basis	New Gross Cost Basis	Adjustment to Gross Cost Basis	Original Acc. Amortization	New Acc. Amortization	Adjustment to Acc. Amortization
1611	Computer Software (Formally known as Account 1925)	3,524,730	1,086,581	(2,438,149)	(2,438,149)	-	2,438,149
1805	Land	347,843	347,843	-	-	-	-
1808	Buildings	2,002,009	1,441,923	(560,086)	(560,086)	-	560,086
1815	Transformer Station Equipment >50 kV	12,563,883	8,950,555	(3,613,327)	(3,613,327)	-	3,613,327
1820	Distribution Station Equipment <50 kV	124,226	(0)	(124,227)	(124,227)	-	124,227
1830	Poles, Towers & Fixtures	38,751,164	21,526,768	(17,224,396)	(17,224,396)	-	17,224,396
1835	Overhead Conductors & Devices	43,393,277	24,187,666	(19,205,611)	(19,205,611)	-	19,205,611
1840	Underground Conduit	28,334,297	14,737,580	(13,596,717)	(13,596,717)	-	13,596,717
1845	Underground Conductors & Devices	42,791,841	22,366,908	(20,424,933)	(20,424,933)	-	20,424,933
1850	Line Transformers	51,736,853	26,529,643	(25,207,209)	(25,207,209)	-	25,207,209
1855	Services (Overhead & Underground)	2,786,110	1,379,969	(1,406,141)	(1,406,141)	-	1,406,141
1860	Meters (Smart Meters)	12,866,744	9,522,576	(3,344,169)	(3,344,169)	-	3,344,169
1905	Land	301,592	301,592	-	-	-	-
1908	Buildings & Fixtures	6,098,101	2,283,880	(3,814,222)	(3,814,222)	-	3,814,222
1915	Office Furniture & Equipment (5 years)	958,839	305,922	(652,917)	(652,917)	-	652,917
1920	Computer Equip.-Hardware(Post Mar. 19/07)	4,010,166	1,387,063	(2,623,102)	(2,623,102)	-	2,623,102
1930	Transportation Equipment	5,561,706	2,186,321	(3,375,385)	(3,375,385)	-	3,375,385
1935	Stores Equipment	97,458	774	(96,684)	(96,684)	-	96,684
1940	Tools, Shop & Garage Equipment	1,699,543	725,545	(973,998)	(973,998)	-	973,998
1945	Measurement & Testing Equipment	64,529	11,161	(53,368)	(53,368)	-	53,368
1950	Power Operated Equipment	2,708	8	(2,700)	(2,700)	-	2,700
1955	Communication Equipment (Smart Meters)	40,580	512	(40,068)	(40,068)	-	40,068
1960	Miscellaneous Equipment	300,309	233,196	(67,113)	(67,113)	-	67,113
1980	System Supervisor Equipment	714,214	-	(714,214)	(714,214)	-	714,214
1995	Contributions & Grants	(22,085,361)	(16,170,412)	5,914,950	5,914,950	-	(5,914,950)
2005	Property Under Finance Leases	61,873	(0)	(61,873)	(61,873)	-	61,873
2010	Electric Plant Purchased or Sold	41,000	26,668	(14,332)	(14,332)	-	14,332
Total		**237,090,234**	**123,370,244**	**(113,719,990)**	**(113,719,990)**	**-**	**113,719,990**

The impact of the adoption to MIFRS are detailed further in Exhibit 9, Deferral and Variance Accounts (Account 1575).

2.1.5 Summary of Rate Base

This Exhibit compares historical data for the years 2014 to 2017 with the 2018 Bridge Year and 2019 Test Year.

Energy+ has calculated its 2019 Test Year rate base to be $171,191,397. The Rate Base is also used to determine the proposed Revenue Requirement summarized in Exhibit 6. Table 23, below illustrates Energy+'s Rate Base Calculation for the Test Year.

Table 2-3: 2019 Test Year Rate Base

Particulars		MIFRS 2019
Net Capital Assets in Service:		
Opening balance		153,449,187
Ending Balance		162,532,116
Average Balance		**157,990,651**
Working Capital Allowance		13,200,746
Total Rate Base		**171,191,397**

Expenses for Working Capital		MIFRS 2019
Eligible Distribution Expenses:		
Distribution Expenses - Operation		3,289,039
Distribution Expenses - Maintenance		2,641,602
Billing & Collecting		3,945,340
Community Relations		98,215
Administrative & General Expenses		8,601,452
Donations - LEAP		42,000
Taxes other than Income Taxes		200,710
Less Allocated Depreciation		(462,769)
Total Eligible Distribution Expenses		**18,355,589**
Power Supply Expenses		157,654,356
Total Expenses for Working Capital		**176,009,945**
Working Capital Factor		7.50%
Total Working Capital Allowance		**13,200,746**

Energy+ has provided its Rate Base calculations for the years 2014 Board Approved Proxy, 2014 Actual, 2015 Actual, 2016 Actual, 2017 Forecast, 2018 Bridge Year and 2019

Test Year in Table 2- below. Figures for the years 2014 and 2015 are on a consolidated basis, as described above.

Table 2-4: Summary of Rate Base

Description	2014 Board Approved Proxy	2014 Actual (GCAAP)	2015 Actual (MIFRS)	2016 Actual	2017 Forecast	2018 Bridge	2019 Test
Gross Capital Assets in Service							
Opening Balance	229,379,653	237,090,234	246,893,742	141,341,276	153,464,114	167,519,477	177,381,829
Ending Balance	247,203,904	246,893,742	141,341,275	153,464,114	167,519,477	177,381,829	191,020,455
Accumulated Depreciation							
Opening Balance	109,194,395	113,719,990	118,201,841	8,287,958	13,273,708	18,657,777	23,932,642
Ending Balance	115,218,141	118,201,841	8,287,957	13,273,708	18,657,777	23,932,642	28,488,339
Net Capital Assets in Service							
Opening Balance	120,185,258	123,370,244	128,691,901	133,053,318	140,190,406	148,861,700	153,449,187
Ending Balance	131,985,763	128,691,901	133,053,318	140,190,407	148,861,700	153,449,187	162,532,116
Average Balance	**126,085,511**	**126,031,072**	**130,872,609**	**136,621,863**	**144,526,053**	**151,155,444**	**157,990,651**
Working Capital Allowance	26,729,563	24,243,048	26,009,103	28,879,255	29,702,609	24,063,285	13,200,746
Total Rate Base	**152,815,073**	**150,274,120**	**156,881,713**	**165,501,118**	**174,228,663**	**175,218,729**	**171,191,397**

Note: The 2015 opening balances for Gross Capital Assets, Accumulated Depreciation, and Net Capital Assets in Table 2-4 above differs from the opening balances on the fixed asset continuity schedule for 2015 as provided in Table 2-13 by the MIFRS opening balance adjustment as described in Section 2.1.4.2.

The Rate Base for the 2019 Test Year of $171,191,397 is an increase of $18,482,360 or 12% compared to the 2014 Board Approved Rate Base Proxy. The variance between the 2019 Test Year and 2014 Board Approved Proxy Year is mainly attributed to:

- An increase in the average net capital assets in service of $31,905,141 from $126,085,110 to $157,990,651, or 25% due to the net capital investments in the distribution system, including general plant, over the five year period.

- The increase in the average net capital assets in service is partially offset by a decrease in the working capital allowance. The 2019 Test Year Working Capital Allowance of $13,200,746 is $13,528,817 lower than the 2014 Board Approved Proxy of $26,729,563. The reduction in the working capital allowance is due to: (i) a reduction in the working capital allowance percentage to 7.5% from 13%/15% as approved for the former CND and BCP in the previous cost of service rate applications; and (ii) a decrease in the Power Supply Expenses of $25,102,918 from $182,757,274

to $157,654,356 or 13.7%, mainly attributable to the decrease in commodity pricing, commencing in 2017, from the introduction of the Fair Hydro Plan. As explained more fully in Exhibit 4, Operating, Maintenance and Administrative ("OM&A") expenses, also used in the calculation, are almost equal in 2014 and 2019. When all factors are considered, working capital allowance has been reduced by approximately half from $26,729,563 to $13,200,746.

Energy+ has provided a summary of its calculations of the cost of power and controllable expenses used in the calculations for determining working capital for the years 2014 Board Approved Proxy, 2014 Actual, 2015 Actual, 2016 Actual, 2017 Forecast, 2018 Bridge Year and 2019 Test Year in Table 2-5 below. Further details of Energy+'s calculation of its cost of power calculations are provided in Table 2-24 and Table 2-25.

Table 2-5: Summary of Working Capital Calculation

Expenses for Working Capital	2014 Board Approved Proxy	2014 Actual	2015 Actual	2016 Actuals	2017 Forecast	2018 Bridge	2019 Test
Eligible Distribution Expenses:							
Distribution Expenses - Operations	3,228,515	2,738,607	2,880,615	2,934,425	2,975,027	3,240,629	3,289,039
Distribution Expenses - Maintenance	2,661,929	3,118,876	2,755,290	2,671,173	2,592,217	2,674,678	2,641,602
Billing and Collecting	3,730,609	3,477,666	3,330,327	3,548,298	3,391,259	3,372,867	3,945,340
Community Relations	333,707	260,238	118,616	97,839	90,720	93,555	98,215
Administration & General	8,456,671	8,762,117	8,308,149	7,905,340	8,512,531	8,213,696	8,601,452
Donations - LEAP	-	4,700	62,618	45,409	45,909	39,509	42,000
Taxes Other than Income Taxes	155,664	174,666	137,973	162,147	163,946	200,710	200,710
Less Allocated Depreciation	-	(471,470)	(441,619)	(335,578)	(461,000)	(460,451)	(462,769)
Total Eligible Distribution Expenses	**18,567,095**	**18,065,400**	**17,151,968**	**17,029,052**	**17,310,609**	**17,375,193**	**18,355,589**
Power Supply Expenses	182,757,274	168,419,584	182,918,056	205,119,062	211,171,000	167,727,000	157,654,356
Total Expenses for Working Capital	**201,324,369**	**186,484,984**	**200,070,024**	**222,148,115**	**228,481,609**	**185,102,193**	**176,009,945**
Working Capital factor	13%	13%	13%	13%	13%	13%	7.5%
Total Working Capital Allowance	**26,729,563**	**24,243,048**	**26,009,103**	**28,879,255**	**29,702,609**	**24,063,285**	**13,200,746**

Note: Low Income Energy Assistance Program ("LEAP") Donations and Allocated Depreciation in the 2014 Board Approved Proxy were incorporated into the eligible distribution expenses and not highlighted separately.

2.2. VARIANCE ANALYSIS OF RATE BASE

Tables 2-6 through 2-11 set out Energy+'s Rate Base and Working Capital calculations for the 2019 Test Year, 2018 Bridge Year, 2017 Forecast, 2016 Actual, 2015 Actual, 2014 Board Approved and Actual, with the following year over year variances provided:

- 2019 Test Year compared to 2018 Bridge Year;

- 2018 Bridge Year compared to 2017 Forecast;
- 2017 Forecast compared to 2016 Actual;
- 2016 Actual compared to 2015 Actual;
- 2015 Actual compared to 2014 Actual; and
- 2014 Actual compared to 2014 Board Approved Proxy.

For purposes of the variance analysis, Energy+'s materiality threshold is $175,000.

Table 2-6: 2019 Test Year vs. 2018 Bridge Year

Particulars	2019 Test	2018 Bridge	Variance	%
Net Capital Assets in Service:				
Opening Balance	153,449,187	148,861,700	4,587,486	3%
Ending Balance	162,532,116	153,449,187	9,082,929	6%
Average Balance	**157,990,651**	**151,155,444**	**6,835,208**	**4%**
Working Capital Allowance	13,200,746	24,063,285	(10,862,539)	-82%
Total Rate Base	**171,191,397**	**175,218,729**	**(4,027,331)**	**-2%**

Total Rate Base for the 2019 Test Year of $171,191,397 is $4,027,331 or 2% lower than 2018 Bridge Year.

The main reason for the decrease in Rate Base is a reduction in the Working Capital Allowance of $10,862,539, principally due to: (i) the change in the working capital allowance factor used in the calculation, which decreased from 13.0% to 7.5%; and (ii) a reduction in the Power Supply Expenses.

The decrease in the Working Capital Allowance was partially offset by an increase in the average net capital assets in service of $6,835,208. The increase in net capital assets represents planned investments in the distribution system. Energy+'s capital investment program is summarized in more detail in Section 2.7, as well as part of Energy+'s Distribution System Plan ("DSP") found in Appendix 2-A.

Table 2-7: 2018 Bridge Year vs. 2017 Forecast

Particulars	2018 Bridge	2017 Forecast	Variance	%
Net Capital Assets in Service:				
Opening Balance	148,861,700	140,190,406	8,671,294	6%
Ending Balance	153,449,187	148,861,700	4,587,486	3%
Average Balance	**151,155,444**	**144,526,053**	**6,629,390**	**4%**
Working Capital Allowance	24,063,285	29,702,609	(5,639,324)	-23%
Total Rate Base	**175,218,729**	**174,228,663**	**990,066**	**1%**

The total Rate Base for the 2018 Bridge Year of $175,218,729 is $990,066 or 1% higher than 2017 Forecast.

The increase in the average net capital assets in service of $6,629,390 is partially offset by a decrease in the Working Capital Allowance of $5,639,324. Average net capital assets in service for the 2018 Bridge Year increased as a result of planned investments in the distribution system. The working capital allowance decreased as result of a significant decrease in the Power Supply Expenses from $211,171,000 to $167,727,000, or 21% mainly due to the decrease in commodity pricing, commencing in 2017, from the introduction of the Fair Hydro Plan.

Table 2-8: 2017 Forecast vs. 2016 Actual

Particulars	2017 Forecast	2016 Actual	Variance	%
Net Capital Assets in Service:				
Opening Balance	140,190,406	133,053,318	7,137,088	5%
Ending Balance	148,861,700	140,190,407	8,671,293	6%
Average Balance	**144,526,053**	**136,621,863**	**7,904,191**	**5%**
Working Capital Allowance	29,702,609	28,879,255	823,354	3%
Total Rate Base	**174,228,663**	**165,501,118**	**8,727,545**	**5%**

The total Rate Base for the 2017 Forecast Year of $174,228,663 is $8,727,545 or 5% higher than 2016 Actuals.

This increase is mainly attributable to an increase in the average net capital assets in service. Average net capital assets in service increased as a result of investments made in the distribution system. The Working Capital Allowance increased due an increase in Power Supply Expenses.

Table 2-9: 2016 Actual vs. 2015 Actual

Particulars	2016 Actual	2015 Actual	Variance	%
Net Capital Assets in Service:				
Opening Balance	133,053,318	128,691,901	4,361,417	3%
Ending Balance	140,190,407	133,053,318	7,137,089	5%
Average Balance	**136,621,863**	**130,872,609**	**5,749,253**	**4%**
Working Capital Allowance	28,879,255	26,009,103	2,870,152	10%
Total Rate Base	**165,501,118**	**156,881,713**	**8,619,405**	**5%**

The 2016 Actual Rate Base was $165,501,118 or $8,619,405 or 5% higher than 2015 Actuals, attributable to an increase in the average net capital assets in service and an increase in the Working Capital Allowance. Average net capital assets in service increase as a result of investments made in the distribution system. The Working Capital Allowance also increased due to an increase in Power Supply Expenses.

Table 2-10: 2015 Actual vs. 2014 Actual

Particulars	2015 Actual	2014 Actual	Variance	%
Net Capital Assets in Service:				
Opening Balance	128,691,901	123,370,244	5,321,657	4%
Ending Balance	133,053,318	128,691,901	4,361,417	3%
Average Balance	**130,872,609**	**126,031,072**	**4,841,537**	**4%**
Working Capital Allowance	26,009,103	24,243,048	1,766,055	7%
Total Rate Base	**156,881,713**	**150,274,120**	**6,607,592**	**4%**

The 2015 Actual Rate Base of $156,881,713 was $6,607,592 or 4.0% higher than 2014 Actuals.

The increase in Rate Base was mainly attributable to an increase in the average net capital assets in service and an increase in the Working Capital Allowance. Average net capital assets in service increased as a result of investments made in the distribution system. The Working Capital Allowance also increased due to an increase in Power Supply Expenses.

Table 2-11: 2014 Actual vs. 2014 Board Approved Proxy

Particulars	2014 Actual	2014 Board Approved Proxy	Variance	%
Net Capital Assets in Service:				
Opening Balance	123,370,244	120,185,258	3,184,986	3%
Ending Balance	128,691,901	131,985,763	(3,293,862)	-3%
Average Balance	**126,031,072**	**126,085,511**	**(54,438)**	**0%**
Working Capital Allowance	24,243,048	26,729,563	(2,486,515)	-10%
Total Rate Base	**150,274,120**	**152,815,073**	**(2,540,953)**	**-2%**

The 2014 Actual Rate Base of $150,274,120 was $2,540,953 or 2% lower than 2014 Board Approved Proxy. The average net capital assets of $126,031,072 were fairly consistent with the 2014 Board Approved Proxy of $126,085,519. 2014 Actual Working Capital was $2,486,515 lower than the 2014 Board Approved Proxy, principally due to lower than expected Power Supply Expenses ($168,419,584 compared to $182,757,274).

2.3 FIXED ASSET CONTINUITY SCHEDULES

Energy+ has completed the Fixed Asset Continuity Schedules (Board Appendix 2-BA) for the 2014 Actuals, 2015 Actuals, 2016 Actuals, 2017 Forecast, 2018 Bridge Year and 2019 Test Year.

These schedules present a continuity schedule of Energy+'s investment in capital assets, the associated accumulated amortization, and the net book value for each Fixed Asset Account in accordance with the Uniform Standard of Accounting ("USoA") account.

The total net capital assets in Energy+'s Fixed Asset Continuity Schedules do not balance to the opening and closing balances of Net Assets used to calculate the fixed asset component of Rate Base as Work in Progress ("WIP") is not included in the computation of Rate Base.

Table 2-12: Fixed Asset Continuity Schedule as at December 31, 2014, CGAAP

			Cost				Accumulated Depreciation				
CCA Class	OEB Account	Description	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	3,524,730	948,115	-	4,472,845	(2,438,149)	(613,532)	-	(3,051,681)	1,421,164
CEC	1612	Land Rights (Formally known as Account 1906)	-	-	-	-	-	-	-	-	-
N/A	1805	Land	347,843	-	-	347,843	-	-	-	-	347,843
47	1808	Buildings	2,002,009	-	-	2,002,009	(560,086)	(34,673)	-	(594,759)	1,407,250
13	1810	Leasehold Improvements	-	-	-	-	-	-	-	-	-
47	1815	Transformer Station Equipment >50 kV	12,563,883	-	-	12,563,883	(3,613,327)	(421,725)	-	(4,035,053)	8,528,830
47	1820	Distribution Station Equipment <50 kV	124,226	-	-	124,226	(124,227)	-	-	(124,227)	(0)
47	1825	Storage Battery Equipment	-	-	-	-	-	-	-	-	-
47	1830	Poles, Towers & Fixtures	38,751,164	2,466,213	-	41,217,377	(17,224,396)	(657,245)	477,106	(17,404,535)	23,812,842
47	1835	Overhead Conductors & Devices	43,393,277	2,381,987	-	45,775,264	(19,205,611)	(719,376)	319,116	(19,605,870)	26,169,393
47	1840	Underground Conduit	28,334,297	561,403	-	28,895,700	(13,596,717)	(218,535)	-	(13,815,252)	15,080,448
47	1845	Underground Conductors & Devices	42,791,841	1,201,122	-	43,992,964	(20,424,933)	(560,687)	33,404	(20,952,216)	23,040,747
47	1850	Line Transformers	51,736,853	1,875,606	-	53,612,458	(25,207,209)	(762,120)	142,627	(25,826,702)	27,785,756
47	1855	Services (Overhead & Underground)	2,786,110	59,973	-	2,846,083	(1,406,141)	(49,653)	-	(1,455,794)	1,390,289
47		Meters	-	-	-	-	-	-	-	-	-
47	1860	Meters (Smart Meters)	12,866,744	295,527	-	13,162,271	(3,344,169)	(882,252)	-	(4,226,421)	8,935,850
N/A	1905	Land	301,592	-	-	301,592	-	-	-	-	301,592
47	1908	Buildings & Fixtures	6,098,101	229,629	-	6,327,731	(3,814,222)	(184,100)	-	(3,998,322)	2,329,409
13	1910	Leasehold Improvements	-	-	-	-	-	-	-	-	-
8		Office Furniture & Equipment (10 years)	-	-	-	-	-	-	-	-	-
8	1915	Office Furniture & Equipment (5 years)	958,839	51,558	-	1,010,398	(652,917)	(44,658)	-	(697,575)	312,823
10		Computer Equipment - Hardware	-	-	-	-	-	-	-	-	-
45		Computer Equip.-Hardware(Post Mar. 22/04)	-	-	-	-	-	-	-	-	-
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	4,010,166	598,258	(661,156)	3,947,268	(2,623,102)	(553,837)	29,499	(3,147,440)	799,827
10	1930	Transportation Equipment	5,561,706	848,074	(238,754)	6,171,025	(3,375,385)	(358,564)	238,754	(3,495,194)	2,675,831
8	1935	Stores Equipment	97,458	-	-	97,458	(96,684)	(516)	-	(97,200)	258
8	1940	Tools, Shop & Garage Equipment	1,699,543	55,129	-	1,754,672	(973,998)	(169,745)	-	(1,143,743)	610,929
8	1945	Measurement & Testing Equipment	64,529	-	-	64,529	(53,368)	(3,306)	-	(56,674)	7,855
8	1950	Power Operated Equipment	2,708	12,742	-	15,450	(2,700)	(1,672)	-	(4,372)	11,078
8		Communications Equipment	-	-	-	-	-	-	-	-	-
8	1955	Communication Equipment (Smart Meters)	40,580	-	-	40,580	(40,068)	(338)	-	(40,406)	174
8	1960	Miscellaneous Equipment	300,309	-	(125,771)	174,539	(67,113)	(13,074)	34,220	(45,967)	128,571
47	1970	Load Management Controls Customer Premises	-	-	-	-	-	-	-	-	-
47	1975	Load Management Controls Utility Premises	-	-	-	-	-	-	-	-	-
47	1980	System Supervisor Equipment	714,214	-	-	714,214	(714,214)	-	-	(714,214)	-
47	1985	Miscellaneous Fixed Assets	-	-	-	-	-	-	-	-	-
47	1990	Other Tangible Property	-	-	-	-	-	-	-	-	-
47	1995	Contributions & Grants	(22,085,361)	(756,147)	-	(22,841,508)	5,914,950	494,244	-	6,409,193	(16,432,315)
	2005	Property Under Finance Leases	61,873	-	-	61,873	(61,873)	-	-	(61,873)	(0)
	2010	Electric Plant Purchased or Sold	41,000	-	-	41,000	(14,332)	(1,213)	-	(15,545)	25,455
47	2440	Deferred Revenue5	-	-	-	-	-	-	-	-	-
		Sub-Total	237,090,234	10,829,190	(1,025,681)	246,893,742	(113,719,990)	(5,756,577)	1,274,726	(118,201,841)	128,691,901
		Less Socialized Renewable Energy Generation Investments (input as negative)	-	-	-	-	-	-	-	-	-
		Less Other Non Rate-Regulated Utility Assets (input as negative)	-	-	-	-	-	-	-	-	-
		Total PP&E	237,090,234	10,829,190	(1,025,681)	246,893,742	(113,719,990)	(5,756,577)	1,274,726	(118,201,841)	128,691,901
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if	-	-	-	-	-	-	-	-	-
		Total	-	-	-	-	(113,719,990)	(5,756,577)	-	-	-
WIP	2055	Construction WIP	946,429	806,560	-	1,752,989	-	-	-	-	1,752,989
		Total after Work in Process	**238,036,662**	**11,635,749**	**(1,025,681)**	**248,646,730**	**(113,719,990)**	**(5,756,577)**	**1,274,726**	**(118,201,841)**	**130,444,889**
Non-Regulator	2075	Non Rate-Regulated Utility Property Owned or Under Finance Leases	-	-	-	-	-	-	-	-	-
	2070	Assets Not In Use	145,798	(145,798)	-	-	-	-	-	-	-
		Total after Non Regulatory Assets	**238,182,461**	**11,489,951**	**(1,025,681)**	**248,646,730**	**(113,719,990)**	**(5,756,577)**	**1,274,726**	**(118,201,841)**	**130,444,889**

10		**Transportation**
8		**Stores Equipment**

Less: Fully Allocated Depreciation	-
Transportation	(358,564)
Stores Equipment	(112,906)
Stranded Meter Adjustment	312,120
Removal Costs	354,855
Net Depreciation	**(5,952,082)**

Table 2-13: Fixed Asset Continuity Schedule as at December 31, 2015, MIFRS

			Cost				Accumulated Depreciation				
CCA Class	OEB Account	Description	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account	2,034,696	1,362,426	-	3,397,122	(613,532)	(746,850)	-	(1,360,382)	2,036,740
CEC	1612	Land Rights (Formally known as Account 1906)	-	-	-	-	-	-	-	-	-
N/A	1805	Land	347,843	-	-	347,843	-	-	-	-	347,843
47	1808	Buildings	1,441,923	9,430	-	1,451,353	(34,673)	(34,026)	-	(68,699)	1,382,654
13	1810	Leasehold Improvements	-	-	-	-	-	-	-	-	-
47	1815	Transformer Station Equipment >50 kV	8,950,555	385,942	-	9,336,497	(421,725)	(426,041)	-	(847,767)	8,488,731
47	1820	Distribution Station Equipment <50 kV	(0)	-	-	(0)	-	-	-	-	(0)
47	1825	Storage Battery Equipment	-	-	-	-	-	-	-	-	-
47	1830	Poles, Towers & Fixtures	23,744,671	3,614,591	(373,498)	26,985,763	(43,601)	(727,444)	204,866	(566,179)	26,419,584
47	1835	Overhead Conductors & Devices	26,569,653	2,801,781	-	29,371,434	(400,260)	(773,213)	-	(1,173,473)	28,197,961
47	1840	Underground Conduit	15,298,983	1,322,950	-	16,621,933	(218,535)	(237,821)	-	(456,356)	16,165,577
47	1845	Underground Conductors & Devices	23,568,030	2,314,666	-	25,882,696	(527,283)	(602,471)	-	(1,129,754)	24,752,942
47	1850	Line Transformers	27,787,745	2,460,360	(860,274)	29,387,831	(101,845)	(805,421)	721,624	(185,642)	29,202,189
47	1855	Services (Overhead & Underground)	1,439,942	71,241	-	1,511,183	(49,653)	(51,034)	-	(100,687)	1,410,497
47		Meters	-	-	-	-	-	-	-	-	-
47	1860	Meters (Smart Meters)	9,596,187	242,967	(46,856)	9,792,298	(786,931)	(888,959)	16,848	(1,659,042)	8,133,256
N/A	1905	Land	301,592	-	-	301,592	-	-	-	-	301,592
47	1908	Buildings & Fixtures	2,513,509	90,179	-	2,603,688	(184,100)	(178,174)	-	(362,275)	2,241,413
13	1910	Leasehold Improvements	-	24,525	-	24,525	-	(8,674)	-	(8,674)	15,851
8		Office Furniture & Equipment (10 years)	-	-	-	-	-	-	-	-	-
8	1915	Office Furniture & Equipment (5 years)	357,481	107,443	-	464,923	(44,658)	(50,954)	-	(95,612)	369,311
10		Computer Equipment - Hardware	-	-	-	-	-	-	-	-	-
45		Computer Equip.-Hardware(Post Mar. 22/04)	-	-	-	-	-	-	-	-	-
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	1,324,165	227,887	(13,932)	1,538,120	(524,338)	(468,079)	13,932	(978,485)	559,635
10	1930	Transportation Equipment	2,795,641	596,194	(521,587)	2,870,248	(119,809)	(417,100)	521,587	(15,323)	2,854,925
8	1935	Stores Equipment	774	14,625	-	15,399	(516)	(989)	-	(1,505)	13,894
8	1940	Tools, Shop & Garage Equipment	780,674	66,211	(343,008)	503,877	(169,745)	(87,348)	161,985	(95,108)	408,769
8	1945	Measurement & Testing Equipment	11,161	-	-	11,161	(3,306)	(11,306)	-	(14,613)	(3,451)
8	1950	Power Operated Equipment	12,750	-	-	12,750	(1,672)	(2,946)	-	(4,618)	8,132
8		Communications Equipment	-	-	-	-	-	-	-	-	-
8	1955	Communication Equipment (Smart Meters)	512	-	-	512	(338)	(8,058)	-	(8,396)	(7,884)
8	1960	Miscellaneous Equipment	107,425	179	197,293	304,897	21,146	(103,677)	(142,963)	(225,494)	79,403
47	1970	Load Management Controls Customer Premises	-	-	-	-	-	-	-	-	-
47	1975	Load Management Controls Utility Premises	-	-	-	-	-	-	-	-	-
47	1980	System Supervisor Equipment	-	-	-	-	-	-	-	-	-
47	1985	Miscellaneous Fixed Assets	-	-	-	-	-	-	-	-	-
47	1990	Other Tangible Property	-	-	-	-	-	-	-	-	-
47	1995	Contributions & Grants	(16,170,412)	-	-	(16,170,412)	483,917	508,037	-	991,954	(15,178,458)
0	2005	Property Under Finance Leases	-	-	-	-	-	-	-	-	-
0	2010	Electric Plant Purchased or Sold	26,668	-	-	26,668	(1,213)	(1,212)	-	(2,425)	24,243
47	2440	Deferred Revenue5	(756,147)	(4,496,481)	-	(5,252,627)	10,327	70,270	-	80,597	(5,172,030)
			-	-	-	-	-	-	-	-	-
		Sub-Total	**132,086,023**	**11,217,114**	**(1,961,862)**	**141,341,275**	**(3,732,344)**	**(6,053,491)**	**1,497,879**	**(8,287,957)**	**133,053,318**
		Less Socialized Renewable Energy Generation Inv	-	-	-	-	-	-	-	-	-
		Less Other Non Rate-Regulated Utility Assets (inp	-	-	-	-	-	-	-	-	-
		Total PP&E	**132,086,023**	**11,217,114**	**(1,961,862)**	**141,341,275**	**(3,732,344)**	**(6,053,491)**	**1,497,879**	**(8,287,957)**	**133,053,318**
		Depreciation Expense adj. from gain or loss on th	-	-	-	-	-	-	-	-	-
							(3,732,344)	**(6,053,491)**	**-**	**-**	**-**
WIP	2055	Construction WIP	1,752,989	2,155,906	-	3,908,894	-	-	-	-	3,908,894
		Total after Work in Process	**133,839,011**	**13,373,020**	**(1,961,862)**	**145,250,169**	**(3,732,344)**	**(6,053,491)**	**1,497,879**	**(8,287,957)**	**136,962,212**
Non-Regulator	2075	Non Rate-Regulated Utility Property Owned or U	-	-	145,715	145,715	-	(45,022)	-	(45,022)	100,693
	2070	Assets Not In Use	-	-	-	-	-	-	-	-	-
		Total after Non Regulatory Assets	**133,839,011**	**13,373,020**	**(1,816,147)**	**145,395,884**	**(3,732,344)**	**(6,098,513)**	**1,497,879**	**(8,332,979)**	**137,062,905**

10		Transportation	Less: Fully Allocated Depreciation	-
8		Stores Equipment	Transportation	(417,100)
			Stores Equipment	(24,519)
			Removal Costs	457,428
			Miscellaneous Adjustments	(26,639)
			Net Depreciation	**(6,042,661)**

Table 2-14: Fixed Asset Continuity Schedule as at December 31, 2016, MIFRS

			Cost				Accumulated Depreciation				
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account	3,397,122	1,069,386	-	4,466,508	(1,360,382)	(839,876)	-	(2,200,258)	2,266,250
CEC	1612	Land Rights (Formally known as Account 1906)	-	-	-	-	-	-	-	-	-
N/A	1805	Land	347,843	-	-	347,843	-	-	-	-	347,843
47	1808	Buildings	1,451,353	20	-	1,451,373	(68,699)	(30,957)	-	(99,656)	1,351,717
13	1810	Leasehold Improvements	-	-	-	-	-	-	-	-	-
47	1815	Transformer Station Equipment >50 kV	9,336,497	61,985	-	9,398,482	(847,767)	(433,366)	-	(1,281,133)	8,117,349
47	1820	Distribution Station Equipment <50 kV	(0)	-	-	(0)	-	-	-	-	-
47	1825	Storage Battery Equipment	-	-	-	-	-	-	-	-	-
47	1830	Poles, Towers & Fixtures	26,985,763	4,001,764	(274,992)	30,712,535	(566,179)	(454,414)	166,217	(854,376)	29,858,159
47	1835	Overhead Conductors & Devices	29,371,434	3,652,752	-	33,024,186	(1,173,473)	(815,866)	-	(1,989,339)	31,034,847
47	1840	Underground Conduit	16,621,933	1,641,358	-	18,263,291	(456,356)	(233,373)	-	(689,728)	17,573,563
47	1845	Underground Conductors & Devices	25,882,696	2,241,115	-	28,123,812	(1,129,754)	(611,390)	-	(1,741,144)	26,382,667
47	1850	Line Transformers	29,387,831	2,420,999	(664,824)	31,144,006	(185,642)	(695,098)	489,310	(391,430)	30,752,576
47	1855	Services (Overhead & Underground)	1,511,183	-	-	1,511,183	(100,687)	(8,452)	-	(109,139)	1,402,045
47		Meters	-	-	-	-	-	-	-	-	-
47	1860	Meters (Smart Meters)	9,792,298	266,979	(104,163)	9,955,114	(1,659,042)	(1,114,982)	32,009	(2,742,015)	7,213,100
N/A	1905	Land	301,592	-	(169)	301,423	-	-	-	-	301,423
47	1908	Buildings & Fixtures	2,603,688	26,750	-	2,630,438	(362,275)	(204,937)	-	(567,212)	2,063,226
13	1910	Leasehold Improvements	24,525	-	-	24,525	(8,674)	(15,851)	-	(24,525)	-
8		Office Furniture & Equipment (10 years)	-	-	-	-	-	-	-	-	-
8	1915	Office Furniture & Equipment (5 years)	464,923	31,289	-	496,213	(95,612)	(60,456)	-	(156,068)	340,144
10		Computer Equipment - Hardware	-	-	-	-	-	-	-	-	-
45		Computer Equip.-Hardware(Post Mar. 22/04)	-	-	-	-	-	-	-	-	-
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	1,538,120	191,364	(35,922)	1,693,562	(978,485)	(370,475)	35,922	(1,313,038)	380,524
10	1930	Transportation Equipment	2,870,248	417,159	(118,115)	3,169,292	(15,323)	(335,578)	103,991	(246,910)	2,922,382
8	1935	Stores Equipment	15,399	-	-	15,399	(1,505)	(1,463)	-	(2,968)	12,431
8	1940	Tools, Shop & Garage Equipment	503,877	87,827	-	591,704	(95,108)	(112,984)	-	(208,092)	383,612
8	1945	Measurement & Testing Equipment	11,161	-	-	11,161	(14,613)	3,553	-	(11,059)	102
8	1950	Power Operated Equipment	12,750	-	-	12,750	(4,618)	(1,768)	-	(6,387)	6,363
8		Communications Equipment	-	-	-	-	-	-	-	-	-
8	1955	Communication Equipment (Smart Meters)	512	-	-	512	(8,396)	7,884	-	(512)	0
8	1960	Miscellaneous Equipment	304,897	-	-	304,897	(225,494)	(8,568)	-	(234,062)	70,835
47	1970	Load Management Controls Customer Premises	-	-	-	-	-	-	-	-	-
47	1975	Load Management Controls Utility Premises	-	-	-	-	-	-	-	-	-
47	1980	System Supervisor Equipment	-	-	-	-	-	-	-	-	-
47	1985	Miscellaneous Fixed Assets	-	-	-	-	-	-	-	-	-
47	1990	Other Tangible Property	-	-	-	-	-	-	-	-	-
47	1995	Contributions & Grants	(16,170,412)	63,478	-	(16,106,934)	991,954	376,445	-	1,368,399	(14,738,535)
	2005	Property Under Finance Leases	-	-	-	-	-	-	-	-	-
	2010	Electric Plant Purchased or Sold	26,668	-	(26,668)	(0)	(2,425)	-	2,425	(0)	(0)
47	2440	Deferred Revenue5	(5,252,627)	(2,826,535)	-	(8,079,162)	80,597	146,349	-	226,946	(7,852,216)
		Sub-Total	**141,341,275**	**13,347,691**	**(1,224,853)**	**153,464,113**	**(8,287,957)**	**(5,815,622)**	**829,873**	**(13,273,706)**	**140,190,408**
		Less Socialized Renewable Energy Generation Inv	-	-	-	-	-	-	-	-	-
		Less Other Non Rate-Regulated Utility Assets (inc	-	-	-	-	-	-	-	-	-
		Total PP&E	**141,341,275**	**13,347,691**	**(1,224,853)**	**153,464,113**	**(8,287,957)**	**(5,815,622)**	**829,873**	**(13,273,706)**	**140,190,408**
		Depreciation Expense adj. from gain or loss on th	-	-	-	-	-	-	-	-	-
		Total	**-**	**-**	**-**	**-**	**(8,287,957)**	**(5,815,622)**	**829,873**	**(13,273,706)**	**140,190,408**
WIP	2055	Construction WIP	3,908,894	72,327	-	3,981,221	-	-	-	-	3,981,221
		Total after Work in Process	**145,250,169**	**13,420,018**	**(1,224,853)**	**157,445,334**	**(8,287,957)**	**(5,815,622)**	**829,873**	**(13,273,706)**	**144,171,629**
Non-Regulator	2075	Non Rate-Regulated Utility Property Owned or U	145,715	-	-	145,715	(45,022)	7,857	-	(37,165)	108,550
	2070	Assets Not In Use	-	-	-	-	-	-	-	-	-
		Total after Non Regulatory Assets	**145,395,884**	**13,420,018**	**(1,224,853)**	**157,591,049**	**(8,332,979)**	**(5,807,765)**	**829,873**	**(13,310,871)**	**144,280,179**

10	0	Transportation
8	0	Stores Equipment

Less: Fully Allocated Depreciation	-
Transportation	(335,578)
Stores Equipment	-
Removal Costs	511,155
Deferred Revenue incl. in Other Revenue	146,349
Conversion Adjustments	(23,387)
Net Depreciation	**(6,114,161)**

Table 2-15: Fixed Asset Continuity Schedule as at December 31, 2017 Forecast, MIFRS

			Cost				Accumulated Depreciation				
CCA Class	OEB	Description	Opening Balance		Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account	4,466,508	603,006	-	5,069,514	(2,200,258)	(701,000)	-	(2,901,258)	2,168,256
CEC	1612	Land Rights (Formally known as Account 1906)	-	-	-	-	-	-	-	-	-
N/A	1805	Land	347,843	-	-	347,843	-	-	-	-	347,843
47	1808	Buildings	1,451,373	-	-	1,451,373	(99,656)	(20,000)	-	(119,656)	1,331,717
13	1810	Leasehold Improvements	-	-	-	-	-	-	-	-	-
47	1815	Transformer Station Equipment >50 kV	9,398,482	-	-	9,398,482	(1,281,133)	(283,000)	-	(1,564,133)	7,834,349
47	1820	Distribution Station Equipment <50 kV	-	-	-	-	-	-	-	-	-
47	1825	Storage Battery Equipment	-	-	-	-	-	-	-	-	-
47	1830	Poles, Towers & Fixtures	30,712,535	1,924,298	(241,710)	32,395,123	(854,376)	(694,000)	129,235	(1,419,141)	30,975,982
47	1835	Overhead Conductors & Devices	33,024,186	4,360,352	-	37,384,538	(1,989,339)	(995,000)	-	(2,984,339)	34,400,199
47	1840	Underground Conduit	18,263,291	2,159,645	-	20,422,936	(689,728)	(290,000)	-	(979,728)	19,443,208
47	1845	Underground Conductors & Devices	28,123,812	3,044,319	-	31,168,131	(1,741,144)	(736,000)	-	(2,477,144)	28,690,986
47	1850	Line Transformers	31,144,006	2,504,142	(647,775)	33,000,373	(391,430)	(888,000)	437,059	(842,371)	32,158,002
47	1855	Services (Overhead & Underground)	1,511,183	-	-	1,511,183	(109,139)	(42,000)	-	(151,139)	1,360,045
47	1860	Meters	-	-	-	-	-	-	-	-	-
47		Meters (Smart Meters)	9,955,114	780,488	(271,370)	10,464,232	(2,742,015)	(811,000)	128,637	(3,424,378)	7,039,855
N/A	1905	Land	301,423	-	-	301,423	-	-	-	-	301,423
47	1908	Buildings & Fixtures	2,630,438	110,965	-	2,741,403	(567,212)	(160,000)	-	(727,212)	2,014,191
13	1910	Leasehold Improvements	24,525	-	-	24,525	(24,525)	-	-	(24,525)	-
8	1915	Office Furniture & Equipment (10 years)	-	-	-	-	-	-	-	-	-
8	1915	Office Furniture & Equipment (5 years)	496,213	49,537	-	545,750	(156,068)	(56,000)	-	(212,068)	333,681
10		Computer Equipment - Hardware	-	-	-	-	-	-	-	-	-
45		Computer Equip.-Hardware(Post Mar. 22/04)	-	-	-	-	-	-	-	-	-
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	1,693,562	342,966	-	2,036,528	(1,313,038)	(384,000)	-	(1,697,038)	339,490
10	1930	Transportation Equipment	3,169,292	359,000	-	3,528,292	(246,910)	(461,000)	-	(707,910)	2,820,382
8	1935	Stores Equipment	15,399	-	-	15,399	(2,968)	(1,000)	-	(3,968)	11,431
8	1940	Tools, Shop & Garage Equipment	591,704	159,500	-	751,204	(208,092)	(94,000)	-	(302,092)	449,112
8	1945	Measurement & Testing Equipment	11,161	-	-	11,161	(11,059)	-	-	(11,059)	102
8	1950	Power Operated Equipment	12,750	-	-	12,750	(6,387)	(3,000)	-	(9,387)	3,363
8		Communications Equipment	-	-	-	-	-	-	-	-	-
8	1955	Communication Equipment (Smart Meters)	512	-	-	512	(512)	-	-	(512)	-
8	1960	Miscellaneous Equipment	304,897	-	-	304,897	(234,062)	(66,000)	-	(300,062)	4,835
47	1970	Load Management Controls Customer Premises	-	-	-	-	-	-	-	-	-
47	1975	Load Management Controls Utility Premises	-	-	-	-	-	-	-	-	-
47	1980	System Supervisor Equipment	-	-	-	-	-	-	-	-	-
47	1985	Miscellaneous Fixed Assets	-	-	-	-	-	-	-	-	-
47	1990	Other Tangible Property	-	-	-	-	-	-	-	-	-
47	1995	Contributions & Grants	(16,106,934)	-	-	(16,106,934)	1,368,399	417,000	-	1,785,399	(14,321,535)
	2005	Property Under Finance Leases	-	-	-	-	-	-	-	-	-
	2010	Electric Plant Purchased or Sold	-	-	-	-	-	-	-	-	-
47	2440	Deferred Revenue5	(8,079,162)	(1,182,000)	-	(9,261,162)	226,946	189,000	-	415,946	(8,845,216)
		Sub-Total	**153,464,114**	**15,216,218**	**(1,160,855)**	**167,519,477**	**(13,273,706)**	**(6,079,000)**	**694,931**	**(18,657,775)**	**148,861,702**
		Less Socialized Renewable Energy Generation Inv	-	-	-	-	-	-	-	-	-
		Less Other Non Rate-Regulated Utility Assets (inc	-	-	-	-	-	-	-	-	-
		Total PP&E	**153,464,114**	**15,216,218**	**(1,160,855)**	**167,519,477**	**(13,273,706)**	**(6,079,000)**	**694,931**	**(18,657,775)**	**148,861,702**
		Depreciation Expense adj. from gain or loss on th	-	-	-	-	-	-	-	-	-
		Total					**(13,273,706)**	**(6,079,000)**	**-**	**-**	**-**
WIP	2055	Construction WIP	3,981,221	-	-	3,981,221	-	-	-	-	3,981,221
		Total after Work in Process	**157,445,335**	**15,216,218**	**(1,160,855)**	**171,500,698**	**(13,273,706)**	**(6,079,000)**	**694,931**	**(18,657,775)**	**152,842,923**
Non-Regulator	2075	Non Rate-Regulated Utility Property Owned or U	145,715	-	-	145,715	(37,165)	-	-	(37,165)	108,550
	2070	Assets Not In Use	-	200,000	-	200,000	-	-	-	-	200,000
		Total after Non Regulatory Assets	**157,591,050**	**15,416,218**	**(1,160,855)**	**171,846,413**	**(13,310,871)**	**(6,079,000)**	**694,931**	**(18,694,940)**	**153,151,473**

			Less: Fully Allocated Depreciation	-
10		**Transportation**	Transportation	(461,000)
8		**Stores Equipment**	Stores Equipment	-
			Removal Costs	568,000
			Deferred Revenue incl. in Other Revenue	189,000
			Miscellaneous Adjustments	-
			Net Depreciation	**(6,375,000)**

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Table 2-16: Fixed Asset Continuity Schedule as at December 31, 2018 Bridge, MIFRS

			Cost				Accumulated Depreciation				
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account	5,069,514	612,200	-	5,681,714	(2,901,258)	(766,258)	-	(3,667,516)	2,014,198
CEC	1612	Land Rights (Formally known as Account 1906)	-	-	-	-	-	-	-	-	-
N/A	1805	Land	347,843	-	-	347,843	-	-	-	-	347,843
47	1808	Buildings	1,451,373	-	-	1,451,373	(119,656)	(32,798)	-	(152,454)	1,298,919
13	1810	Leasehold Improvements	-	-	-	-	-	-	-	-	-
47	1815	Transformer Station Equipment >50 kV	9,398,482	35,000	-	9,433,482	(1,564,133)	(267,755)	-	(1,831,888)	7,601,594
47	1820	Distribution Station Equipment <50 kV	-	-	-	-	-	-	-	-	-
47	1825	Storage Battery Equipment	-	-	-	-	-	-	-	-	-
47	1830	Poles, Towers & Fixtures	32,395,123	3,106,118	(250,000)	35,251,241	(1,419,141)	(818,619)	175,000	(2,062,760)	33,188,481
47	1835	Overhead Conductors & Devices	37,384,538	3,617,082	-	41,001,620	(2,984,339)	(1,061,136)	-	(4,045,475)	36,956,145
47	1840	Underground Conduit	20,422,936	1,285,479	-	21,708,415	(979,728)	(297,714)	-	(1,277,442)	20,430,973
47	1845	Underground Conductors & Devices	31,168,131	1,812,061	-	32,980,192	(2,477,144)	(762,717)	-	(3,239,861)	29,740,331
47	1850	Line Transformers	33,000,373	1,891,075	(450,000)	34,441,448	(842,371)	(941,504)	315,000	(1,468,875)	32,972,573
47	1855	Services (Overhead & Underground)	1,511,183	-	-	1,511,183	(151,139)	(42,514)	-	(193,653)	1,317,531
47	1860	Meters	-	-	-	-	-	-	-	-	-
47		Meters (Smart Meters)	10,464,232	824,242	(300,000)	10,988,474	(3,424,378)	(852,257)	210,000	(4,066,635)	6,921,840
N/A	1905	Land	301,423	-	(87,795)	213,628	-	-	-	-	213,628
47	1908	Buildings & Fixtures	2,741,403	14,500	(544,100)	2,211,803	(727,212)	(167,005)	273,198	(621,019)	1,590,784
13	1910	Leasehold Improvements	24,525	-	-	24,525	(24,525)	-	-	(24,525)	-
8	1915	Office Furniture & Equipment (10 years)	-	-	-	-	-	-	-	-	-
8	1915	Office Furniture & Equipment (5 years)	545,750	9,200	-	554,950	(212,068)	(59,933)	-	(272,001)	282,948
10		Computer Equipment - Hardware	-	-	-	-	-	-	-	-	-
45		Computer Equip.-Hardware(Post Mar. 22/04)	-	-	-	-	-	-	-	-	-
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	2,036,528	211,700	-	2,248,228	(1,697,038)	(253,071)	-	(1,950,109)	298,119
10	1930	Transportation Equipment	3,528,292	100,000	-	3,628,292	(707,910)	(460,451)	-	(1,168,361)	2,459,931
8	1935	Stores Equipment	15,399	-	-	15,399	(3,968)	(1,463)	-	(5,431)	9,968
8	1940	Tools, Shop & Garage Equipment	751,204	108,500	-	859,704	(302,092)	(99,093)	-	(401,185)	458,519
8	1945	Measurement & Testing Equipment	11,161	-	-	11,161	(11,059)	-	-	(11,059)	102
8	1950	Power Operated Equipment	12,750	-	-	12,750	(9,387)	(2,549)	-	(11,936)	814
8		Communications Equipment	-	-	-	-	-	-	-	-	-
8	1955	Communication Equipment (Smart Meters)	512	-	-	512	(512)	-	-	(512)	0
8	1960	Miscellaneous Equipment	304,897	-	-	304,897	(300,062)	(501)	-	(300,563)	4,334
47	1970	Load Management Controls Customer Premises	-	-	-	-	-	-	-	-	-
47	1975	Load Management Controls Utility Premises	-	-	-	-	-	-	-	-	-
47	1980	System Supervisor Equipment	-	-	-	-	-	-	-	-	-
47	1985	Miscellaneous Fixed Assets	-	-	-	-	-	-	-	-	-
47	1990	Other Tangible Property	-	-	-	-	-	-	-	-	-
47	1995	Contributions & Grants	(16,106,934)	-	-	(16,106,934)	1,785,399	435,509	-	2,220,908	(13,886,026)
0	2005	Property Under Finance Leases	-	-	-	-	-	-	-	-	-
0	2010	Electric Plant Purchased or Sold	-	-	-	-	-	-	-	-	-
47	2440	Deferred Revenue5	(9,261,162)	(2,132,910)	-	(11,394,072)	415,946	203,765	-	619,711	(10,774,361)
		Sub-Total	**167,519,477**	**11,494,247**	**(1,631,895)**	**177,381,829**	**(18,657,775)**	**(6,248,064)**	**973,198**	**(23,932,640)**	**153,449,188**
		Less Socialized Renewable Energy Generation Inv	-	-	-	-	-	-	-	-	-
		Less Other Non Rate-Regulated Utility Assets (inc	-	-	-	-	-	-	-	-	-
		Total PP&E	**167,519,477**	**11,494,247**	**(1,631,895)**	**177,381,829**	**(18,657,775)**	**(6,248,064)**	**973,198**	**(23,932,640)**	**153,449,188**
		Depreciation Expense adj. from gain or loss on th	-	-	-	-	-	-	-	-	-
		Total	**-**	**-**	**-**	**-**	**(18,657,775)**	**(6,248,064)**	**-**	**-**	**-**
WIP	2055	Construction WIP	3,981,221	-	-	3,981,221	-	-	-	-	3,981,221
		Total after Work in Process	**171,500,698**	**11,494,247**	**(1,631,895)**	**181,363,050**	**(18,657,775)**	**(6,248,064)**	**973,198**	**(23,932,640)**	**157,430,409**
Non-Regulator	2075	Non Rate-Regulated Utility Property Owned or U	145,715	-	-	145,715	(37,165)	-	-	(37,165)	108,550
	2070	Assets Not In Use	200,000	2,026,000	-	2,226,000	-	-	-	-	2,226,000
		Total after Non Regulatory Assets	**171,846,413**	**13,520,247**	**(1,631,895)**	**183,734,765**	**(18,694,940)**	**(6,248,064)**	**973,198**	**(23,969,805)**	**159,764,959**

		Less: Fully Allocated Depreciation		-
10	0	Transportation		(460,451)
8	0	Stores Equipment		-
		Removal Costs		316,160
		Deferred Revenue incl. in Other Revenue		203,765
		Miscellaneous Adjustments		-
		Net Depreciation		**(6,307,538)**

Table 2-17: Fixed Asset Continuity Schedule as at December 31, 2019 Test Year, MIFRS

			Cost				Accumulated Depreciation				
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account	5,681,714	526,500	-	6,208,214	(3,667,516)	(813,708)	-	(4,481,224)	1,726,990
CEC	1612	Land Rights (Formally known as Account 1906)	-	-	-	-	-	-	-	-	-
N/A	1805	Land	347,843	-	-	347,843	-	-	-	-	347,843
47	1808	Buildings	1,451,373	-	-	1,451,373	(152,454)	(32,798)	-	(185,252)	1,266,121
13	1810	Leasehold Improvements	-	-	-	-	-	-	-	-	-
47	1815	Transformer Station Equipment >50 kV	9,433,482	55,000	-	9,488,482	(1,831,888)	(268,828)	-	(2,100,716)	7,387,766
47	1820	Distribution Station Equipment <50 kV	-	-	-	-	-	-	-	-	-
47	1825	Storage Battery Equipment	-	-	-	-	-	-	-	-	-
47	1830	Poles, Towers & Fixtures	35,251,241	2,407,644	(250,000)	37,408,885	(2,062,760)	(884,662)	175,000	(2,772,422)	34,636,463
47	1835	Overhead Conductors & Devices	41,001,620	2,803,706	-	43,805,326	(4,045,475)	(1,148,256)	-	(5,193,731)	38,611,595
47	1840	Underground Conduit	21,708,415	1,452,741	-	23,161,156	(1,277,442)	(315,267)	-	(1,592,709)	21,568,447
47	1845	Underground Conductors & Devices	32,980,192	2,047,840	-	35,028,032	(3,239,861)	(807,234)	-	(4,047,095)	30,980,937
47	1850	Line Transformers	34,441,448	2,025,885	(450,000)	36,017,333	(1,468,875)	(985,261)	315,000	(2,139,135)	33,878,198
47	1855	Services (Overhead & Underground)	1,511,183	-	-	1,511,183	(193,653)	(42,514)	-	(236,167)	1,275,017
47	1860	Meters	-	-	-	-	-	-	-	-	-
47	1860	Meters (Smart Meters)	10,988,474	751,092	(1,730,782)	10,008,784	(4,066,635)	(895,267)	1,537,309	(3,424,593)	6,584,192
N/A	1905	Land	213,628	-	-	213,628	-	-	-	-	213,628
47	1908	Buildings & Fixtures	2,211,803	4,400,000	-	6,611,803	(621,019)	(183,563)	-	(804,582)	5,807,221
13	1910	Leasehold Improvements	24,525	-	-	24,525	(24,525)	-	-	(24,525)	-
8	1915	Office Furniture & Equipment (10 years)	-	-	-	-	-	-	-	-	-
8	1915	Office Furniture & Equipment (5 years)	554,950	3,600	-	558,550	(272,001)	(57,274)	-	(329,275)	229,274
10		Computer Equipment - Hardware	-	-	-	-	-	-	-	-	-
45		Computer Equip.-Hardware(Post Mar. 22/04)	-	-	-	-	-	-	-	-	-
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	2,248,228	240,700	-	2,488,928	(1,950,109)	(257,215)	-	(2,207,324)	281,604
10	1930	Transportation Equipment	3,628,292	105,000	-	3,733,292	(1,168,361)	(462,769)	-	(1,631,130)	2,102,162
8	1935	Stores Equipment	15,399	-	-	15,399	(5,431)	(1,463)	-	(6,894)	8,505
8	1940	Tools, Shop & Garage Equipment	859,704	66,700	-	926,404	(401,185)	(96,433)	-	(497,618)	428,786
8	1945	Measurement & Testing Equipment	11,161	-	-	11,161	(11,059)	-	-	(11,059)	102
8	1950	Power Operated Equipment	12,750	-	-	12,750	(11,936)	-	-	(11,936)	814
8		Communications Equipment	-	-	-	-	-	-	-	-	-
8	1955	Communication Equipment (Smart Meters)	512	-	-	512	(512)	-	-	(512)	-
8	1960	Miscellaneous Equipment	304,897	-	-	304,897	(300,563)	(501)	-	(301,064)	3,833
47	1970	Load Management Controls Customer Premises	-	-	-	-	-	-	-	-	-
47	1975	Load Management Controls Utility Premises	-	-	-	-	-	-	-	-	-
47	1980	System Supervisor Equipment	-	-	-	-	-	-	-	-	-
47	1985	Miscellaneous Fixed Assets	-	-	-	-	-	-	-	-	-
47	1990	Other Tangible Property	-	-	-	-	-	-	-	-	-
47	1995	Contributions & Grants	(16,106,934)	-	-	(16,106,934)	2,220,908	435,509	-	2,656,417	(13,450,517)
0	2005	Property Under Finance Leases	-	-	-	-	-	-	-	-	-
0	2010	Electric Plant Purchased or Sold	-	-	-	-	-	-	-	-	-
47	2440	Deferred Revenue5	(11,394,072)	(817,000)	-	(12,211,072)	619,711	234,498	-	854,209	(11,356,863)
		0	-	-	-	-	-	-	-	-	-
		Sub-Total	**177,381,829**	**16,069,408**	**(2,430,782)**	**191,020,455**	**(23,932,640)**	**(6,583,006)**	**2,027,309**	**(28,488,337)**	**162,532,117**
		Less Socialized Renewable Energy Generation Inv	-	-	-	-	-	-	-	-	-
		Less Other Non Rate-Regulated Utility Assets (inc	-	-	-	-	-	-	-	-	-
		Total PP&E	**177,381,829**	**16,069,408**	**(2,430,782)**	**191,020,455**	**(23,932,640)**	**(6,583,006)**	**2,027,309**	**(28,488,337)**	**162,532,117**
		Depreciation Expense adj. from gain or loss on th	-	-	-	-	-	-	-	-	-
		Total	**-**	**-**	**-**	**-**	**(23,932,640)**	**(6,583,006)**	**-**	**-**	**-**
WIP	2055	Construction WIP	3,981,221	-	-	3,981,221	-	-	-	-	3,981,221
		Total after Work in Process	**181,363,050**	**16,069,408**	**(2,430,782)**	**195,001,676**	**(23,932,640)**	**(6,583,006)**	**2,027,309**	**(28,488,337)**	**166,513,339**
Non-Regulator	2075	Non Rate-Regulated Utility Property Owned or U	145,715	-	-	145,715	(37,165)	-	-	(37,165)	108,550
	2070	Assets Not In Use	2,226,000	-	-	2,226,000	-	-	-	-	2,226,000
		Total after Non Regulatory Assets	**183,734,765**	**16,069,408**	**(2,430,782)**	**197,373,391**	**(23,969,805)**	**(6,583,006)**	**2,027,309**	**(28,525,502)**	**168,847,889**

		Less: Fully Allocated Depreciation		-
10	0	Transportation	Transportation	(462,769)
8	0	Stores Equipment	Stores Equipment	-
			Removal Costs	348,600
			Deferred Revenue incl. in Other Revenue	234,498
			Net Depreciation	**(6,703,335)**

2.4 GROSS ASSETS – PROPERTY PLANT AND EQUIPMENT AND ACCUMULATED DEPRECIATION

2.4.1 Breakdown by Function

Table 2-18 below categorizes Energy+'s assets into three categories; distribution plant, general plant, contributions and grants. In accordance with the Uniform System of Accounts ("USoA"), Energy+ has included gross assets as follows:

- Distribution System plant asset accounts include USoA 1805 to 1860 - this account includes assets such as substation equipment, poles, wires, transformers and meters;
- General plant asset accounts include USoA 1905 to 1990 and USoA 1611 - this account includes assets such as buildings, computer software and hardware, transportation equipment, and tools; and
- Contributions and grants includes USoA account 1995 and account 2440 Deferred Revenue – both of these accounts include all contributions in aid of capital that Energy+ has received or forecasted to be received as per the Distribution System Code ("DSC").

Work in Progress, which includes all costs related to assets that are not considered to be in-service as of December 31st of the applicable fiscal year, are excluded from the Gross Assets utilized in the computation of Rate Base.

Table 2-18: Gross Asset Breakdown by Function – 2014 to 2019

Description Reporting Basis	2014 Board Approved Proxy	2014 Actual	2015 Actual	2016 Actual	2017 Forecast	2018 Bridge	2019 Test
Distribution System Plant	243,942,754	242,538,068	149,237,478	162,480,452	176,092,841	187,663,898	196,777,024
General Plant	27,581,736	27,197,182	13,526,836	15,169,758	16,794,732	17,218,937	22,561,437
Contributions and Grants	(24,320,586)	(22,841,508)	(21,423,039)	(24,186,096)	(25,368,096)	(27,501,006)	(28,318,006)
Total	**247,203,904**	**246,893,742**	**141,341,275**	**153,464,114**	**167,519,477**	**177,381,829**	**191,020,455**

Note: Reduction in Gross Assets in 2015 reflects the NBV adjustment as a result of the adoption of Modified IFRS. Please refer to Section 2.1.4.2.

2.4.2 Detailed Breakdown by Major Plant Account

Table 2-19 below provides a detailed breakdown by major plant account for each functionalized plant item. Each plant item is accompanied by a description in accordance with the Board's USoA, including the 2019 Test Year. Energy+ has also included a breakdown of accumulated amortization in the same format in Table 2-20.

Table 2-19: Gross Assets - Detailed Breakdown by Major Plant Function – 2014 to 2019

Land and Buildings	Description	2014 Board Approved Proxy	2014 Actual	Variance: 2014 Actual vs 2014 Board Approved Proxy	2015 Actual	Variance: 2015 Actual vs 2014 Actual	2016 Actual	Variance: 2016 Actual vs 2015 Actual	2017 Forecast	Variance: 2017 Forecast vs 2016 Actual	2018 Bridge Year	Variance: Bridge 2018 vs 2017 Forecast	2019 Test Year	Variance: 2019 Test 2019 vs 2018 Bridge
1805	Land	350,502	347,843	(2,659)	347,843	-	347,843	0	347,843	-	347,843	-	347,843	-
1808	Buildings	2,013,693	2,002,009	(11,684)	1,451,353	(550,656)	1,451,373	20	1,451,373	-	1,451,373	-	1,451,373	-
1905	Land	292,842	301,592	8,750	301,592	-	301,424	(168)	301,424	-	213,629	(87,795)	213,629	-
1908	Buildings & Fixtures	6,065,015	6,327,731	262,716	2,603,688	(3,724,043)	2,630,438	26,750	2,741,403	110,965	2,211,803	(529,600)	6,611,803	4,400,000
1910	Leasehold Improvements	-	-	-	24,525	24,525	24,525	-	24,525	-	24,525	-	24,525	-
Distribution Station Equipment														
1820	Distribution Station Equipment <50 kV	121,476	124,226	2,750	(0)	(124,227)	-	0	-	-	-	-	-	-
Overhead Plant		-												
1830	Poles, Towers & Fixtures	41,760,705	41,217,377	(543,328)	26,985,763	(14,231,613)	30,712,535	3,726,772	32,395,123	1,682,588	35,251,241	2,856,118	37,408,885	2,157,644
1835	Overhead Conductors & Devices	46,391,947	45,775,264	(616,683)	29,371,434	(16,403,830)	33,024,186	3,652,752	37,384,538	4,360,352	41,001,620	3,617,082	43,805,326	2,803,706
Underground Plant														
1840	Underground Conduit	29,913,761	28,895,700	(1,018,061)	16,621,933	(12,273,767)	18,263,291	1,641,358	20,422,936	2,159,645	21,708,415	1,285,479	23,161,156	1,452,741
1845	Underground Conductors & Devices	44,934,558	43,992,964	(941,594)	25,882,696	(18,110,267)	28,123,812	2,241,115	31,168,131	3,044,319	32,980,192	1,812,061	35,028,032	2,047,840
Transformers		-												
1850	Line Transformers	52,715,670	53,612,458	896,788	29,387,831	(24,224,628)	31,144,006	1,756,175	33,000,373	1,856,367	34,441,448	1,441,075	36,017,333	1,575,885
1815	Transformer Station Equipment >50 kV	12,563,883	12,563,883	(0)	9,336,497	(3,227,385)	9,398,482	61,985	9,398,482	-	9,433,482	35,000	9,488,482	55,000
Service and Meters		-												
1855	Services (Overhead & Underground)	2,580,185	2,846,083	265,898	1,511,183	(1,334,900)	1,511,183	-	1,511,183	-	1,511,183	-	1,511,183	-
1860	Meters (Smart Meters)	12,610,067	13,162,271	552,204	9,792,298	(3,369,973)	9,955,114	162,816	10,464,232	509,118	10,988,474	524,242	10,008,784	(979,690)
IT and Other Equipment														
1915	Office Furniture & Equipment (5 years)	1,018,443	1,010,398	(8,045)	464,923	(545,475)	496,213	31,289	545,750	49,537	554,950	9,200	558,550	3,600
1920	Computer Equip.-Hardware(Post Mar. 19/07)	4,045,746	3,947,268	(98,478)	1,538,120	(2,409,148)	1,693,562	155,442	2,036,528	342,966	2,248,228	211,700	2,488,928	240,700
1611	Computer Software (Formally known as Acct 1925)	5,304,282	4,472,845	(831,437)	3,397,122	(1,075,723)	4,466,508	1,069,386	5,069,514	603,006	5,681,714	612,200	6,208,214	526,500
1930	Transportation Equipment	6,387,962	6,171,026	(216,936)	2,870,248	(3,300,778)	3,169,292	299,044	3,528,292	359,000	3,628,292	100,000	3,733,292	105,000
1935	Stores Equipment	97,458	97,458	(0)	15,399	(82,059)	15,399	-	15,399	-	15,399	-	15,399	-
1940	Tools, Shop & Garage Equipment	1,438,335	1,754,672	316,337	503,877	(1,250,795)	591,704	87,827	751,204	159,500	859,704	108,500	926,404	66,700
1945	Measurement & Testing Equipment	68,945	64,529	(4,416)	11,161	(53,368)	11,161	-	11,161	-	11,161	-	11,161	-
1950	Power Operated Equipment	2,708	15,450	12,742	12,750	(2,700)	12,750	-	12,750	-	12,750	-	12,750	-
1955	Communication Equipment (Smart Meters)	40,580	40,580	(0)	512	(40,068)	512	-	512	-	512	-	512	-
1960	Miscellaneous Equipment	29,640	174,539	144,899	304,897	130,359	304,897	-	304,897	-	304,897	-	304,897	-
1980	System Supervisor Equipment	714,214	714,214	(0)	-	(714,214)	-	-	-	-	-	-	-	-
1995	Contributions & Grants	(24,320,586)	(22,841,508)	1,479,078	(16,170,412)	6,671,097	(16,106,934)	63,478	(16,106,934)	-	(16,106,934)	-	(16,106,934)	-
2005	Property Under Finance Leases	61,873	61,873	0	-	(61,873)	-	-	-	-	-	-	-	-
2010	Electric Plant Purchased or Sold	-	41,000	41,000	26,668	(14,332)	-	(26,668)	-	-	-	-	-	-
2440	Deferred Revenue	-	-	-	(5,252,627)	(5,252,627)	(8,079,162)	(2,826,535)	(9,261,162)	(1,182,000)	(11,394,072)	(2,132,910)	(12,211,072)	(817,000)
Gross Assets for Rate Base		247,203,905	246,893,743	(310,161)	141,341,276	(105,552,466)	153,464,115	12,122,840	167,519,478	14,055,364	177,381,830	9,862,353	191,020,456	13,638,627

Table 2-20: Accumulated Amortization - Detailed Breakdown by Major Plant Function – 2014 to 2019

Land and Buildings	Description	2014 Board Approved Proxy	2014 Actual	Variance: 2014 Actual vs 2014 Board Approved Proxy	2015 Actual	Variance: 2015 Actual vs 2014 Actual	2016 Actual	Variance: 2016 Actual vs 2015 Actual	2017 Forecast	Variance: 2017 Forecast vs 2016 Actual	2018 Bridge Year	Variance: Bridge 2018 vs 2017 Forecast	2019 Test Year	Variance: 2019 Test 2019 vs 2018 Bridge
1808	Buildings	533,516	594,759	61,243	68,699	(526,060)	99,656	30,957	119,656	20,000	152,454	32,798	185,252	32,798
1908	Buildings & Fixtures	3,932,495	3,998,322	65,827	362,275	(3,636,047)	567,212	204,937	727,212	160,000	621,019	(106,193)	804,582	183,563
1910	Leasehold Improvements	-	-	-	8,674	8,674	24,525	15,851	24,525	-	24,525	-	24,525	-
Distribution Station Equipment														
1820	Distribution Station Equipment <50 kV	77,416	124,227	46,811	-	(124,227)	-	-	-	-	-	-	-	-
Overhead Plant														
1830	Poles, Towers & Fixtures	16,741,484	17,404,535	663,051	566,179	(16,838,355)	854,376	288,197	1,419,141	564,765	2,062,760	643,619	2,772,422	709,662
1835	Overhead Conductors & Devices	19,226,684	19,605,870	379,186	1,173,473	(18,432,398)	1,989,339	815,866	2,984,339	995,000	4,045,475	1,061,136	5,193,731	1,148,256
Underground Plant														
1840	Underground Conduit	13,766,748	13,815,252	48,504	456,356	(13,358,896)	689,729	233,373	979,729	290,000	1,277,443	297,714	1,592,710	315,267
1845	Underground Conductors & Devices	20,765,826	20,952,216	186,390	1,129,754	(19,822,462)	1,741,144	611,390	2,477,144	736,000	3,239,861	762,717	4,047,095	807,234
Transformers														
1850	Line Transformers	25,310,585	25,826,702	516,117	185,642	(25,641,061)	391,430	205,789	842,371	450,941	1,468,875	626,504	2,139,136	670,261
1815	Transformer Station Equipment >50 kV	3,860,689	4,035,053	174,364	847,767	(3,187,286)	1,281,133	433,366	1,564,133	283,000	1,831,888	267,755	2,100,716	268,828
Service and Meters														
1855	Services (Overhead & Underground)	1,211,008	1,455,794	244,786	100,687	(1,355,108)	109,139	8,452	151,139	42,000	193,653	42,514	236,167	42,514
1860	Meters (Smart Meters)	3,755,824	4,226,421	470,597	1,659,042	(2,567,378)	2,742,015	1,082,973	3,424,378	682,363	4,066,635	642,257	3,424,593	(642,042)
IT and Other Equipment														
1915	Office Furniture & Equipment (5 years)	674,367	697,575	23,208	95,612	(601,963)	156,068	60,456	212,068	56,000	272,001	59,933	329,275	57,274
1920	Computer Equip.-Hardware(Post Mar. 19/07)	2,983,020	3,147,440	164,420	978,485	(2,168,956)	1,313,038	334,553	1,697,038	384,000	1,950,109	253,071	2,207,324	257,215
1611	Computer Software (Formally known as Acct 1925)	2,997,911	3,051,681	53,770	1,360,382	(1,691,299)	2,200,258	839,876	2,901,258	701,000	3,667,516	766,258	4,481,224	813,708
1930	Transportation Equipment	3,648,404	3,495,194	(153,210)	15,323	(3,479,871)	246,910	231,587	707,910	461,000	1,168,361	460,451	1,631,130	462,769
1935	Stores Equipment	95,282	97,200	1,918	1,505	(95,694)	2,968	1,463	3,968	1,000	5,431	1,463	6,894	1,463
1940	Tools, Shop & Garage Equipment	941,054	1,143,743	202,689	95,108	(1,048,635)	208,092	112,984	302,092	94,000	401,185	99,093	497,618	96,433
1945	Measurement & Testing Equipment	48,221	56,674	8,453	14,613	(42,062)	11,060	(3,553)	11,060	-	11,060	-	11,060	-
1950	Power Operated Equipment	2,197	4,372	2,175	4,618	247	6,386	1,768	9,386	3,000	11,935	2,549	11,935	-
1955	Communication Equipment (Smart Meters)	41,121	40,406	(715)	8,396	(32,009)	512	(7,884)	512	-	512	-	512	-
1960	Miscellaneous Equipment	17,326	45,967	28,641	225,494	179,527	234,062	8,568	300,062	66,000	300,563	501	301,064	501
1980	System Supervisor Equipment	714,214	714,214	(0)	-	(714,214)	-	-	-	-	-	-	-	-
1995	Contributions & Grants	(6,189,124)	(6,409,193)	(220,069)	(991,954)	5,417,239	(1,368,399)	(376,445)	(1,785,399)	(417,000)	(2,220,908)	(435,509)	(2,656,417)	(435,509)
2005	Property Under Finance Leases	61,873	61,873	0	-	(61,873)	-	-	-	-	-	-	-	-
2010	Electric Plant Purchased or Sold	-	15,545	15,545	2,425	(13,120)	-	(2,425)	-	-	-	-	-	-
2440	Deferred Revenue	-	-	-	(80,597)	(80,597)	(226,946)	(146,349)	(415,946)	(189,000)	(619,711)	(203,765)	(854,209)	(234,498)
Gross Assets for Rate Base		115,218,141	118,201,841	2,983,700	8,287,957	(109,913,884)	13,273,708	4,985,751	18,657,777	5,384,069	23,932,642	5,274,866	28,488,339	4,555,697

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2.4.3 Variance Analysis on Gross Assets

Table 2-21 below provides the same level of detail as Table 2-19, however, for the purposes of the variance analysis, assets are categorized as Distribution System Assets, including Capital Contributions and Deferred Revenue, and General Plant. Energy+ has provided explanations for variances over Energy+'s materiality threshold of $175,000.

Table 2-21: Variance on Gross Assets – 2014 to 2019

Distribution System		2014 Board Approved Proxy	2014 Actual	Variance: 2014 Actual vs 2014 Board Approved Proxy	2015 Actual	Variance: 2015 Actual vs 2014 Actual	2016 Actual	Variance: 2016 Actual vs 2015 Actual	2017 Forecast	Variance: 2017 Forecast vs 2016 Actual	2018 Bridge Year	Variance: Bridge 2018 vs 2017 Forecast	2019 Test Year	Variance: 2019 Test 2019 vs 2018 Bridge
1805	Land	350,502	347,843	(2,659)	347,843	-	347,843	0	347,843	-	347,843	-	347,843	-
1815	Transformer Station Equipment >50 kV	12,563,883	12,563,883	(0)	9,336,497	(3,227,385)	9,398,482	61,985	9,398,482	-	9,433,482	35,000	9,488,482	55,000
1820	Distribution Station Equipment <50 kV	121,476	124,226	2,750	(0)	(124,227)	-	0	-	-	-	-	-	-
1830	Poles, Towers & Fixtures	41,760,705	41,217,377	(543,328)	26,985,763	(14,231,613)	30,712,535	3,726,772	32,395,123	1,682,588	35,251,241	2,856,118	37,408,885	2,157,644
1835	Overhead Conductors & Devices	46,391,947	45,775,264	(616,683)	29,371,434	(16,403,830)	33,024,186	3,652,752	37,384,538	4,360,352	41,001,620	3,617,082	43,805,326	2,803,706
1840	Underground Conduit	29,913,761	28,895,700	(1,018,061)	16,621,933	(12,273,767)	18,263,291	1,641,358	20,422,936	2,159,645	21,708,415	1,285,479	23,161,156	1,452,741
1845	Underground Conductors & Devices	44,934,558	43,992,964	(941,594)	25,882,696	(18,110,267)	28,123,812	2,241,115	31,168,131	3,044,319	32,980,192	1,812,061	35,028,032	2,047,840
1850	Line Transformers	52,715,670	53,612,458	896,788	29,387,831	(24,224,628)	31,144,006	1,756,175	33,000,373	1,856,367	34,441,448	1,441,075	36,017,333	1,575,885
1855	Services (Overhead & Underground)	2,580,185	2,846,083	265,898	1,511,183	(1,334,900)	1,511,183	-	1,511,183	-	1,511,183	-	1,511,183	-
1860	Meters	12,610,067	13,162,271	552,204	9,792,298	(3,369,973)	9,955,114	162,816	10,464,232	509,118	10,988,474	524,242	10,008,784	(979,690)
1995	Contributions & Grants	(24,320,586)	(22,841,508)	1,479,078	(16,170,412)	6,671,097	(16,106,934)	63,478	(16,106,934)	-	(16,106,934)	-	(16,106,934)	-
2440	Deferred Revenue	-	-	-	(5,252,627)	(5,252,627)	(8,079,162)	(2,826,535)	(9,261,162)	(1,182,000)	(11,394,072)	(2,132,910)	(12,211,072)	(817,000)
Subtotal Distribution System		**219,622,168**	**219,696,560**	**74,392**	**127,814,439**	**(91,882,121)**	**138,294,356**	**10,479,917**	**150,724,745**	**12,430,389**	**160,162,892**	**9,438,147**	**168,459,018**	**8,296,126**
General Plant														
1808	Buildings	2,013,693	2,002,009	(11,684)	1,451,353	(550,656)	1,451,373	20	1,451,373	-	1,451,373	-	1,451,373	-
1905	Land	292,842	301,592	8,750	301,592	-	301,424	(168)	301,424	-	213,629	(87,795)	213,629	-
1908	Buildings & Fixtures	6,065,015	6,327,731	262,716	2,603,688	(3,724,043)	2,630,438	26,750	2,741,403	110,965	2,211,803	(529,600)	6,611,803	4,400,000
1910	Leasehold Improvements	-	-	-	24,525	24,525	24,525	-	24,525	-	24,525	-	24,525	-
1915	Office Furniture & Equipment (5 years)	1,018,443	1,010,398	(8,045)	464,923	(545,475)	496,213	31,289	545,750	49,537	554,950	9,200	558,550	3,600
1920	Computer Equip.-Hardware(Post Mar. 19/07)	4,045,746	3,947,268	(98,478)	1,538,120	(2,409,148)	1,693,562	155,442	2,036,528	342,966	2,248,228	211,700	2,488,928	240,700
1611	Computer Software (Formally known as Account 1925)	5,304,282	4,472,845	(831,437)	3,397,122	(1,075,723)	4,466,508	1,069,386	5,069,514	603,006	5,681,714	612,200	6,208,214	526,500
1930	Transportation Equipment	6,387,962	6,171,026	(216,936)	2,870,248	(3,300,778)	3,169,292	299,044	3,528,292	359,000	3,628,292	100,000	3,733,292	105,000
1935	Stores Equipment	97,458	97,458	(0)	15,399	(82,059)	15,399	-	15,399	-	15,399	-	15,399	-
1940	Tools, Shop & Garage Equipment	1,438,335	1,754,672	316,337	503,877	(1,250,795)	591,704	87,827	751,204	159,500	859,704	108,500	926,404	66,700
1945	Measurement & Testing Equipment	68,945	64,529	(4,416)	11,161	(53,368)	11,161	-	11,161	-	11,161	-	11,161	-
1950	Power Operated Equipment	2,708	15,450	12,742	12,750	(2,700)	12,750	-	12,750	-	12,750	-	12,750	-
1955	Communication Equipment	40,580	40,580	(0)	512	(40,068)	512	-	512	-	512	-	512	-
1960	Miscellaneous Equipment	29,640	174,539	144,899	304,897	130,359	304,897	-	304,897	-	304,897	-	304,897	-
1980	System Supervisor Equipment	714,214	714,214	(0)	-	(714,214)	-	-	-	-	-	-	-	-
2005	Property Under Finance Leases	61,873	61,873	0	-	(61,873)	-	-	-	-	-	-	-	-
2010	Electric Plant Purchased or Sold	-	41,000	41,000	26,668	(14,332)	-	(26,668)	-	-	-	-	-	-
Subtotal General Plant		**27,581,736**	**27,197,182**	**(384,554)**	**13,526,836**	**(13,670,346)**	**15,169,758**	**1,642,922**	**16,794,732**	**1,624,974**	**17,218,937**	**424,205**	**22,561,437**	**5,342,500**
TOTAL		**247,203,904**	**246,893,742**	**(310,162)**	**141,341,275**	**(105,552,467)**	**153,464,114**	**12,122,839**	**167,519,477**	**14,055,363**	**177,381,829**	**9,862,352**	**191,020,455**	**13,638,626**

2014 Actual Compared to 2014 Board Approved Proxy

Distribution Assets Variance: $74,392

Energy+'s 2014 Actual Distribution Assets were higher than the 2014 Board Approved Proxy amounts by $74,392. Meter assets were $552,204 higher than the 2014 Board Approved Proxy, offset by lower poles, overhead lines, underground circuits and underground conduit.

Meters

The higher gross meters are principally attributable to the addition of $1,197,596 of Smart Meters for the Brant Service territory in 2012 as a result of the former BCP's Smart Meter Decision (EB-2012-0265), partially offset by lower than expected meter expenditures in the Cambridge and North Dumfries service territory due to lower than expected growth and the cancellation of a project to install remote disconnect meters. As the 2014 Board Approved Proxy represents the value of the former CND 2014 Board Approved, and the former BCP 2011 Board Approved, the value of the Smart Meters would not be incorporated into the 2014 Board Approved Proxy value.

Other

The lower poles, overhead lines, underground circuits and underground conduit categories were lower than planned, principally as a result of the deferral of the Franklin Boulevard plant relocation projects due to timing changes by the Region of Waterloo for the installation of traffic roundabouts. Correspondingly, capital contributions were lower than planned.

General Plant Assets Variance: ($384,554)

Energy+s 2014 Actual General Assets were lower than the 2014 Board Approved amount by $384,554. Material variances included: (i) higher buildings and fixtures $262,716; (iii) higher tools and equipment $316,337, partially offset by (iii) lower computer hardware and software costs $831,437; and (v) lower transportation costs $216,936.

Buildings and Fixtures

Buildings and fixture expenditures in 2014 principally included a roof replacement at the Bishop St. facility (new flat roof rubber membrane required due to age and leaking) which was not originally planned.

Tools and Equipment

Similar to Meters, the higher gross value of tools and equipment was principally attributable to the recognition of investments related to the implementation of Smart Meters for the former BCP. As the 2014 Board Approved Proxy represents the value of the former CND 2014 Board Approved, and the former BCP 2011 Board Approved, the value of the Smart Meters would not be incorporated into the 2014 Board Approved Proxy value.

Computer Software

Computer software gross assets in 2014 were lower than the 2014 Board Approved Proxy principally as a result of lower than planned capital expenditures due to: (i) Deferral of an Interactive Voice Response ("IVR") system was deferred to provide for adequate time and resources to support the implementation of the Outage Management System; (ii) planned expenditures related to disaster recovery planning were not required due to the selection of an outsourced solution (operating vs. capital); and (iii) anticipated enhancements to the GIS solution were deferred.

2015 Actual compared to 2014 Actual

As explained in Section 2.1.4.2 Transition to Modified International Financial Reporting Standards, Energy+ elected to utilize the rate-regulated deemed cost exemption for PP&E, and as such, the gross asset and accumulated amortization values for 2015 PP&E were adjusted.

Table 2-22 summarizes the impact of this adjustment on the gross asset values and accumulated amortization for 2015 Actuals.

Table 2-22: Summary of Gross Asset and Accumulated Amortization Adjustments due to Adoption of MIFRS:

Description Reporting Basis	Original Gross Cost Basis	New Gross Cost Basis	Adjustment to Gross Cost Basis	Original Acc. Amortization	New Acc. Amortization	Adjustment to Acc. Amortization	Net Book Value
Distribution System Plant	222,831,502	121,468,855	(101,362,647)	(101,362,647)	-	101,362,647	121,468,855
General Plant	36,344,093	18,071,800	(18,272,293)	(18,272,293)	-	18,272,293	18,071,800
Contributions and Grants	(22,085,361)	(16,170,412)	5,914,950	5,914,950	-	(5,914,950)	(16,170,412)
Total	**237,090,234**	**123,370,244**	**(113,719,990)**	**(113,719,990)**	**-**	**113,719,990**	**123,370,244**

Excluding the impact of this adjustment on the gross asset values, the 2015 Gross Asset values increased by $8,167,523 (Reduction of $105,552,467 as per Table 2-21 plus the $113,719,990 adjustment due to IFRS).

Distribution System Assets Variance: ($91,882,121)

2015 Actual Distribution System Gross Assets were $91,882,121 lower than the 2014 Actual amounts. Excluding the adjustment to the Gross Cost Basis as a result of the adoption of MIFRS of ($95,447,697, net of contributions), the 2015 Actual Distribution Gross Assets, including capital contributions, would have been $6,935,549 higher than 2014 Actuals. The increase in Gross Distribution System Assets is principally explained by system access and system renewal investments made in 2015, partially offset by disposals, including the de-recognition of assets removed from service, and other differences in gross values under MIFRS versus CGAAP, which are explained further in Exhibit 9. Energy+ has provided a detailed summary of capital projects undertaken in Section 2.7.2.3 below.

General Assets Variance: ($13,670,346)

2015 Actual General Plant Assets were lower than the 2014 Actual by $13,670,346. Excluding the adjustment to the Gross Cost Basis as a result of the adoption of MIFRS of ($18,272,293), the 2015 Actual General Plant Gross Assets would have been $1,231,975 higher than 2014 Actuals. The increase in General Plant Assets are principally attributable to computer software upgrades and investments, and a large vehicle replacement (at end of life). Computer software upgrades and investments including the completion and implementation of the Outage Management System and the integration and upgrades required to the Customer Information System ("CIS") and Enterprise Resource Planning System, ("ERP") as a result of the acquisition and subsequent amalgamation of the former BCP.

2016 Actual compared to 2015 Actual

Distribution System Assets Variance: $10,479,917

2016 Actual Distribution System Assets were higher than the 2015 actual amounts by $10,479,917. The increase in Gross Distribution System Assets is principally explained by system access and system renewal investments made in 2016, partially offset by disposals, including thede-recognition of assets removed from service. Projects that impacted the increase in these account balances included customer driven work, including new subdivisions and plant relocations, and system renewal projects such as the Cambrian Hills rebuild, pole replacements and other feeder upgrades or extensions. Energy+ has provided a detailed summary of capital projects undertaken in Section 2.7.2.3 below.

General Plant Assets Variance: $1,642,922

2016 Actual General Plant Assets increased by $1,642,922 compared to 2015 Actuals. This was mainly due to net investments in computer software ($1,069,386), meters, and vehicles. Investments in computer software included additional costs associated with the completion of the integration of the CIS and ERP systems, conversion costs related to the Geographical Information System ("GIS") to one consolidated platform, and end of life asset replacements. Transportation expenditures included the replacement of two stringing machines and small vehicle replacements in accordance with Energy+'s vehicle renewal schedule.

2017 Forecast compared to 2016 Actual

Distribution System Assets Variance: $12,430,389

2017 Forecast Distribution System Assets are higher than the 2016 Actual amounts by $12,430,389. The increase in Gross Distribution System Assets is principally explained by system access and system renewal investments made in 2017, partially offset by disposals, including the de-recognition of assets removed from service. Specific system access projects completed in 2017 included the completion of the plant relocations for the Franklin Boulevard roundabouts (Phase 2), and various other relocations, including the Swan Street plant relocation. System renewal projects included the Grand Ridge Drive Area underground rebuild, pole replacements, the Powerline Road upgrade and rebuilds/voltage conversions on McMillan Road and in the south part of Paris, the Avonlea area and King George Road. Energy+ has provided a detailed summary of capital projects undertaken in Section 2.7.2.3 below.

General Plant Assets Variance: $1,624,974

2017 Forecast General Plant Assets increased by $1,624,974 compared to 2016 Actuals. This was mainly due to investments in meters, computer hardware and software, and vehicles. Related projects include various computer software upgrades, including a software upgrade for the CIS system, core switch upgrade, and other computer replacements due to end of life equipment, and the replacement of a larger vehicle at the end of its useful life.

2018 Bridge Year compared to 2017 Forecast

Distribution System Assets Variance: $9,438,147

2018 Bridge Distribution System Assets increased by $9,438,147 compared to the 2017 Forecast. The increase in Gross Distribution System Assets is principally explained by system access and system renewal investments made in 2018, investments in meters, including $416,000 for the MIST meter program; partially offset by disposals, including the de-recognition of assets removed from service. Specific system access planned projects include the Fountain Street plant relocations, subdivision investments, and various other plant relocation projects. System renewal projects include rebuilds/voltage conversions on Cockshutt Road, completion of the Grand Ridge Drive area rebuild, and various overhead plant rebuilds and pole replacements based on the prioritization of rebuild projects and the results of the asset condition assessment undertaken in 2017. Energy+ has provided a detailed summary of capital projects undertaken in Section 2.7.2.3 below

General Plant Assets Variance: $424,205

2018 Bridge Year General Plant Assets are planned to increase by $424,205 compared to 2017 Forecast. This is principally attributable to investments in computer hardware and software, which include the replacement of end of life hardware, an upgrade to the SCADA system, and a required software version upgrade for the ERP system. The increase is partially offset by a reduction in land and building costs ($631,895) associated with the planned sale of the Operations Centre located in Paris, Ontario.

2019 Test Year compared to 2018 Bridge Year

Distribution System Assets Variance: $8,296,126

2019 Test Year Distribution System Assets are planned to increase by $8,296,126 compared to the 2018 Bridge Year. The increase in Gross Distribution System Assets is principally explained by system access and system renewal investments made in 2019, partially offset by disposals, including the de-recognition of assets removed from service and a reduction in gross meter assets of $979,690 due to: (i) the removal of stranded meter assets in the Brant service territory (see Section 2.6 of $1,430,782); partially offset by (ii) meter investments, including $330,000 for the MIST meter program.

Specific system access planned projects include subdivision investments, and other customer driven relocation projects. System renewal projects include pole replacements, porcelain insulator replacements, an underground rebuild project in Paris, and various other rebuilds/voltage conversions in the Brant service territory based on the prioritization of rebuild projects and the results of the asset condition assessment undertaken in 2017. Energy+ has provided a detailed summary of capital projects undertaken in Section 2.7.2.3 below.

General Plant Assets Variance: $5,342,500

2019 Test Year General Plant Assets are planned to increase by $5,342,500 compared to 2018 Bridge Year. The increase is principally attributable to: (i) investment of $4,400,000 with respect to the planned shared operations facility with Brantford Power Inc. ("BPI"), further explained herein; and (ii) computer software upgrades and asset renewals for end of life equipment.

2.4.4 Summary of Incremental Capital Module Adjustment

Energy+ confirms that it has not applied for nor received any ICM adjustments as part of a previous IRM application.

2.4.5 Reconciliation of Continuity Statements to Calculated Depreciation Expenses

Energy+ confirms that the depreciation expenses in the fixed asset continuity statements reconcile to the calculated depreciation expenses under Exhibit 4 – Operating Costs and are presented by account. As such there are no reconciling items between the fixed asset continuity statements in this Exhibit and the calculated depreciation expense in Exhibit 4.

2.5 ALLOWANCE FOR WORKING CAPITAL

2.5.1 Overview

The Filing Requirements permit applicants to take one of two approaches for the calculation of the allowance for working capital; the adoption of the Board-prescribed 7.5% allowance or the filing of a lead/lag study. Energy+ has used the 7.5% allowance; the working capital allowance is calculated to be 7.5% of the sum of Cost of Power ("COP") and controllable expenses (Operations, Maintenance, Billing and Collecting, Community Relations, Administration and General). Energy+ did not conduct a lead/lag study.

The working capital allowance for the 2019 Test Year is based upon 7.5% of the COP and controllable expenses. Energy+ has also provided the calculation of the working capital allowance for each of 2014 to 2017 Actual and for the 2018 Bridge Year. For these years, Energy+ has used 13% for calculating the Working Capital Allowance, consistent with the former CND 2014 Board Approved (the former BCP 2011 Board Approved working capital allowance was 15%, which has only been used for purposes of the 2014 Board Approved Proxy).

Table 2-23 provides a summary of Energy's COP and controllable expenses used to calculate working capital allowance for 2014 Board Approved Proxy, 2014 Actual, 2015 Actual, 2016 Actual, 2017 Forecast, 2018 Bridge Year and the 2019 Test Year. Please refer to Section 2.1.2 for the 2014 Board Approved Proxy computation of the Working Capital Allowance.

Table 2-23: Summary of Working Capital Allowance – 2014 to 2019

Expenses for Working Capital	2014 Board Approved Proxy	2014 Actual	2015 Actual	2016 Actuals	2017 Forecast	2018 Bridge	2019 Test
Eligible Distribution Expenses:							
Distribution Expenses - Operations	3,228,515	2,738,607	2,880,615	2,934,425	2,975,027	3,240,629	3,289,039
Distribution Expenses - Maintenance	2,661,929	3,118,876	2,755,290	2,671,173	2,592,217	2,674,678	2,641,602
Billing and Collecting	3,730,609	3,477,666	3,330,327	3,548,298	3,391,259	3,372,867	3,945,340
Community Relations	333,707	260,238	118,616	97,839	90,720	93,555	98,215
Administration & General	8,456,671	8,762,117	8,308,149	7,905,340	8,512,531	8,213,696	8,601,452
Donations - LEAP	-	4,700	62,618	45,409	45,909	39,509	42,000
Taxes Other than Income Taxes	155,664	174,666	137,973	162,147	163,946	200,710	200,710
Less Allocated Depreciation	-	(471,470)	(441,619)	(335,578)	(461,000)	(460,451)	(462,769)
Total Eligible Distribution Expenses	**18,567,095**	**18,065,400**	**17,151,968**	**17,029,052**	**17,310,609**	**17,375,193**	**18,355,589**
Power Supply Expenses	182,757,274	168,419,584	182,918,056	205,119,062	211,171,000	167,727,000	157,654,356
Total Expenses for Working Capital	**201,324,369**	**186,484,984**	**200,070,024**	**222,148,115**	**228,481,609**	**185,102,193**	**176,009,945**
Working Capital factor	13%	13%	13%	13%	13%	13%	7.5%
Total Working Capital Allowance	**26,729,563**	**24,243,048**	**26,009,103**	**28,879,255**	**29,702,609**	**24,063,285**	**13,200,746**

2.5.2 Cost of Power Calculations

Energy+ has calculated cost of power for the 2019 Test Year based on the results of the load forecast, which is discussed in detail in Exhibit 3. Energy+'s load forecast has been adjusted for the impacts of Conservation and Demand Management activities and in accordance with the Board's filing requirements. Table 2-24 summarizes the cost of power for the 2019 Test Year.

Table 2-24: Summary of Cost of Power 2019 Test Year

2019 Test Year		
4705 - Power Purchased	$	78,123,704
4707 - Global Adjustment	$	52,312,228
4708 - Charges - WMS	$	5,970,420
4714 - Charges - NW	$	11,366,310
4716 - Charges - CN	$	8,629,893
4750 - Low Voltage	$	806,325
4751 - Smart Meter Entity Charges	$	445,476
Total	**$**	**157,654,355**

In accordance with the Filing Requirements, the commodity price estimate used to calculate the COP was determined in a way that basis the split between Regulated Price Plan ("RPP") and Non-RPP Customers on 2017 actual data and used the most current RPP price.

The RPP and Non-RPP price was obtained from the OEB's Regulated Price Plan Report for the period July 1, 2017 to April 30, 2018 issued June 22, 2017.

Table 2-25 provides the summary of the computations of the various components of the 2019 Test Year COP

Table 2-25: 2019 Test Year Cost of Power Forecast Calculation

2019 Load Forecast	Volume Metric	kWh	kW	2017 RPP/NON-RPP
Residential	kWh	466,068,279	-	97.02%
General Service < 50 kW	kWh	195,276,256	-	85.13%
General Service > 50 to 999 kW	kW	493,112,062	1,574,312	9.95%
General Service > 1000 to 4999 kW	kW	231,017,192	592,051	1.15%
Large User	kW	145,503,126	382,038	0.00%
Street Lights	kWh	2,273,988	-	90.71%
Sentinel Lights	kW	126,989	343	42.08%
Unmetered Loads	kW	5,367,464	15,467	3.01%
Embedded Distributor - Hydro One, CND	kW	58,104,381	114,657	0.00%
Embedded Distributor - Waterloo North, CND	kW	12,605,162	24,387	0.00%
Embedded Distributor - Brantford Power, BCP	kW	347,757	1,075	0.00%
Embedded Distributor - Hydro One #1, BCP	kW	12,191,720	29,995	0.00%
Embedded Distributor - Hydro One #2, BCP	kW	43,274,122	102,973	0.00%
TOTAL		**1,665,268,498**	**2,837,297**	

Transmission - Global Adjustment **Class per Load Forecast**	**Volume Metric**	**2019 Test Year**		
Residential	kWh	14,285,466	0.0548	782,415
GS<50kW	kWh	29,863,207	0.0548	1,635,608
General Service > 50 to 999 kW	kWh	456,788,657	0.0548	25,018,315
General Service > 1000 to 4999 kW	kWh	232,570,367	0.0548	12,737,879
Large Use	kWh	146,157,890	0.0548	8,005,068
Unmetered Scattered Load	kWh	217,321	0.0548	11,903
Sentinel Lighting	kWh	75,673	0.0548	4,145
Street Lighting	kWh	5,355,660	0.0548	293,330
Embedded WNH	kWh	59,774,648	-	-
Embedded HON	kWh	12,967,510	0.0548	710,231
Embedded Distributor - Brantford	kWh	354,176	0.0548	19,398
Embedded Distributor - HON #1	kWh	12,416,761	0.0548	680,066
Embedded Distributor - HON #2	kWh	44,072,897	0.0548	2,413,873
TOTAL		**1,014,900,232**		**52,312,228**

Transmission - Network **Class per Load Forecast**	**Volume Metric**	**2019 Test Year**		
Residential	kWh	479,465,862	0.0055	2,660,133
GS<50kW	kWh	200,889,661	0.0049	991,784
General Service > 50 to 999 kW (Non-Interval)	kW	542,523	3.0391	1,648,786
General Service > 50 to 999 kW (Interval)	kW	1,031,789	3.0548	3,151,893
General Service > 1000 to 4999 kW	kW	592,051	2.3620	1,398,435
Large Use	kW	382,038	2.3101	882,532
Unmetered Scattered Load	kWh	2,339,356	0.0050	11,622
Sentinel Lighting	kW	343	1.4241	488
Street Lighting	kW	15,467	1.5981	24,718
Embedded WNH	kW	114,657	2.3101	264,865
Embedded HON	kW	24,387	2.3101	56,337
Embedded Distributor - Brantford	kW	1,075	2.0495	2,203
Embedded Distributor - HON #1	kW	29,995	2.0495	61,473
Embedded Distributor - HON #2	kW	102,973	2.0495	211,041
TOTAL		**685,532,177**		**11,366,310**

Transmission - Connection				
Class per Load Forecast	**Volume Metric**	**2019 Test Year**		
Residential	kWh	479,465,862	0.0041	1,983,940
GS<50kW	kWh	200,889,661	0.0038	756,375
General Service > 50 to 999 kW (Non-Interval)	kW	542,523	2.2795	1,236,666
General Service > 50 to 999 kW (Interval)	kW	1,031,789	2.2958	2,368,751
General Service > 1000 to 4999 kW	kW	592,051	1.7964	1,063,556
Large Use	kW	382,038	1.9584	748,198
Unmetered Scattered Load	kWh	2,339,356	0.0039	9,098
Sentinel Lighting	kW	343	0.9388	322
Street Lighting	kW	15,467	1.2000	18,561
Embedded WNH	kW	114,657	1.9584	224,548
Embedded HON	kW	24,387	1.9584	47,761
Embedded Distributor - Brantford	kW	1,075	1.2840	1,380
Embedded Distributor - HON #1	kW	29,995	1.2840	38,515
Embedded Distributor - HON #2	kW	102,973	1.2840	132,222
TOTAL		**685,532,177**		**8,629,893**

Wholesale Market & Rural Rate				
Class per Load Forecast	**Volume Metric**	**2019 Test Year**		
Residential	kWh	479,465,862	0.0035	1,676,575
GS<50kW	kWh	200,889,661	0.0035	703,834
General Service > 50 to 999 kW	kWh	507,287,046	0.0035	1,772,634
General Service > 1000 to 4999 kW	kWh	235,281,425	0.0035	824,375
Large Use	kWh	146,157,890	0.0035	511,553
Unmetered Scattered Load	kWh	2,339,356	0.0035	8,163
Sentinel Lighting	kWh	130,639	0.0035	470
Street Lighting	kWh	5,521,757	0.0035	19,265
Embedded WNH	kWh	59,774,648	0.0035	209,211
Embedded HON	kWh	12,967,510	0.0035	45,386
Embedded Distributor - Brantford	kWh	354,176	0.0035	1,240
Embedded Distributor - HON #1	kWh	12,416,761	0.0035	43,459
Embedded Distributor - HON #2	kWh	44,072,897	0.0035	154,255
TOTAL		**1,706,659,629**		**5,970,420**

CBR				
Class per Load Forecast	**Volume Metric**	**2019 Test Year**		
Residential	kWh	479,465,862	0.0004	191,609
GS<50kW	kWh	200,889,661	0.0004	80,438
General Service > 50 to 999 kW	kWh	507,287,046	0.0004	202,587
General Service > 1000 to 4999 kW	kWh	235,281,425	0.0004	94,214
Large Use	kWh	146,157,890	0.0004	58,463
Unmetered Scattered Load	kWh	2,339,356	0.0004	933
Sentinel Lighting	kWh	130,639	0.0004	54
Street Lighting	kWh	5,521,757	0.0004	2,202
Embedded WNH	kWh	59,774,648	0.0004	23,910
Embedded HON	kWh	12,967,510	0.0004	5,187
Embedded Distributor - Brantford	kWh	354,176	0.0004	142
Embedded Distributor - HON #1	kWh	12,416,761	0.0004	4,967
Embedded Distributor - HON #2	kWh	44,072,897	0.0004	17,629
TOTAL		**1,706,659,629**		**682,334**

Smart Meter Entity				
Class per Load Forecast	**Volume Metric**	**2019 Test Year**		
Residential	# of Customer	704,127	0.5700	401,352
GS<50kW	# of Customer	77,410	0.5700	44,123
TOTAL		**781,536**		**445,476**

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2.6 TREATMENT OF STRANDED ASSETS RELATED TO SMART METER DEPLOYMENT

The former CND previously disposed of its stranded meter costs in its last cost of service rate application in 2014 (EB-2013-0116). The former BCP last rebased in 2011 in EB-2010-0125. In its Smart Meter Application (EB-2012-0265), the former BCP indicated that it intended to leave the stranded meters in rate base until its next Cost of Service Application. The Board, in its Decision found that it would be appropriate for the former BCP to leave the stranded meters in rate base and to continue to depreciate them until they could be removed from service in its next cost of service application. As a result, Energy+ is seeking disposition of the residual stranded meter asset value.

Table 2-26, below, which is a summary of Appendix 2-S, provides the net book value of the stranded meters to December 31, 2018. Energy+ has included a proposal in Exhibit 9 to recover the residual value of the stranded meters, which have been removed from rate base and recorded in Account 1555 – Sub-account Stranded Meter Costs, as part of this Application, through a separate rate rider.

Table 2-26: Stranded Meters – Former BCP

Energy+ Inc. (Applicable to Former Brant County Power Inc. Only)
Appendix 2-S
Stranded Meter Treatment

Year	Notes	Gross Asset Value	Accumulated Amortization	Contributed Capital (Net of Amortization)	Net Asset	Proceeds on Disposition	Residual Net Book Value
		(A)	(B)	(C)	(D) = (A) - (B) - (C)	(E)	(F) = (D) - (E)
2006					$ -		$ -
2007					$ -		$ -
2008					$ -		$ -
2009					$ -		$ -
2010					$ -		$ -
2011		$ 1,430,782	$ 602,486		$ 828,296		$ 828,296
2012		$ 1,430,782	$ 666,337		$ 764,445		$ 764,445
2013		$ 1,430,782	$ 1,077,289		$ 353,493		$ 353,493
2014		$ 1,430,782	$ 1,198,333		$ 232,449		$ 232,449
2015		$ 1,430,782	$ 1,270,715		$ 160,067		$ 160,067
2016		$ 1,430,782	$ 1,289,579		$ 141,203		$ 141,203
2017		$ 1,430,782	$ 1,308,444		$ 122,338		$ 122,338
2018	(1)	$ 1,430,782	$ 1,327,309		$ 103,473		$ 103,473

2.7 CAPITAL EXPENDITURES

2.7.1 Planning

2.7.1.1 Background

Energy+ has prepared a Distribution System Plan ("DSP") in accordance with the OEB's *Chapter 5 Consolidated Distribution System Plan Filing Requirements* dated 28 March 2013 (the "Chapter 5 Filing Requirements") in support of its 2019 forward test-year cost of service rate application. Energy+ retained METSCO Energy Solutions Inc. ("METSCO") to advise on and assist with the preparation of this DSP.

Energy+'s DSP has been prepared to support the four key objectives from the OEB's *Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach* **("RRFE"):**

1. *Customer Focus:* services are provided in a manner that responds to identified customer preferences;
2. *Operational Effectiveness:* continuous improvement in productivity and cost performance is achieved; and utilities deliver on system reliability and quality objectives;
3. *Public Policy Responsiveness:* utilities deliver on obligations mandated by government (e.g., in legislation and in regulatory requirements imposed further to Ministerial directives to the Board); and
4. *Financial Performance:* financial viability is maintained; and savings from operational effectiveness are sustainable.

The DSP has been organized using the same headings as the Chapter 5 Filing Requirements, with the corresponding section number from the Chapter 5 Filing Requirements included in brackets for each heading.

The DSP contains four sections including an introductory section as Section 1. Section 2 provides a high-level overview of the DSP, including coordinated planning with third parties and performance measurement for continuous improvement. Section 3 provides an overview of Energy+'s asset management process, including an overview of the assets managed and asset lifecycle optimization policies and practices. Section 4 provides a summary of Energy+'s capital expenditure plan, including an overview of the capital

expenditure planning process, an assessment of the system capability for Renewable Energy Generation ("REG"), and justification of material projects.

Information related to the Regional Planning process is found in Section 2.2.2 of the DSP.

Historical data have been presented for the former Cambridge, the former Brant, and consolidated as if the entities were combined since 2014.

2.7.1.2 Asset Condition Assessment

In 2017, Energy+ commissioned Kinectrics Inc. ("Kinectrics") to complete an Asset Condition Assessment ("ACA") study to review the distribution system in a consolidated manner consisting of the Cambridge and North Dumfries and Brant County service areas. This was an important milestone in understanding the overall condition of assets and specific areas that require investments over the next five to ten years. The complete ACA report is attached as Appendix J in the DSP. The ACA used data compiled in September 2017 and informs the required spending for the System Renewal category, in particular.

2.7.1.3 Asset Management Process

Energy+'s asset management objectives, summarized in Table 2-27, below are centered upon the principle of maximizing the performance of the distribution system and providing value to customers and shareholders through the effective investment and allocation of resources and finances. The overall asset management strategy looks at the distribution system in a holistic manner to ensure the focus of investments is targeted to refurbish or replace assets so as to sustain desired service levels and provide long-term value to customers. The asset management approach ensures that the pace of investments in the distribution system are prudent and sustainable.

Energy+'s asset management program incorporates the organization's Vision, Mission, and Core Values which are summarized in Section 1 of the DSP. Energy+'s asset management methodology incorporates the objectives of the OEB's RRFE.

Table 2-27: Ranking and Rationale of Energy+'s Asset Management Objectives

Rank	Energy+ Asset Management Objectives	Rationale
1	Demonstrate compliance and social responsibility	Investment decisions for distribution assets must meet all safety, regulatory, and environmental requirements. Actively engage customers in the process.
2	Make informed investment decisions	Prudent investment decisions are critical to ensuring the distribution system provides value to customers and shareholders
3	Improve financial performance	Financial sustainability and on-going operational excellence is required to manage rate impacts for customers.
4	Manage risk	Risk mitigation is required in the planning process to reduce outages and cost, especially during extreme weather events.
5	Improve customer service	Provide value to customers through improved planning, responsiveness to customer preferences, and design practices that allow easier access for integrating new technologies.
6	Improve reliability	Maintaining and improving reliability is an important indicator of an effective asset management program.
7	Improve efficiency and effectiveness	Sustain cost savings and find new opportunities for reducing the life cycle cost of operating distribution assets.

2.7.1.4 Asset Lifecycle Optimization Policies and Practices

Energy+ relies on a number of inputs to determine if distribution system assets should be replaced versus refurbished. An annual capital program is developed for overhead and underground distribution projects that have reached the end of their useful life. This consists of overhead pole lines, underground rebuilds, transformers, switches, and station equipment. Energy+ assesses each major asset group to determine a minimum level of investment that is required to ensure the pace of replacement is appropriate based on asset useful life and failure probability. Energy+ uses the recommended Flagged for Action ("FFA") plan in the ACA study as a guideline to determine the pace of investments required in the distribution system.

The list of capital projects is determined based on a project prioritization tool that ranks the projects based on benefits achieved and risks mitigated. Energy+ intends to monitor/track failure activity in order to re-prioritize investment dollars, as needed, into assets that demonstrate a high failure rate. Energy+ has a knowledgeable engineering

and operations team that works closely to evaluate conditions in the distribution system to evaluate trade-offs between capital versus O&M costs. The team relies on condition information, operational data, and maintenance records to determine the trade-off between investments in capital versus refurbishment of the distribution asset. There are many instances when equipment on the distribution system exceeds its useful life, and in some cases critical parts are replaced or reinforced to extend the useful life of assets.

2.7.1.5 Customer Preferences

Customer preferences are determined based on Energy+'s ongoing customer engagement activities. In 2017, Energy+ engaged the services of a third-party consulting firm, Innovative Research Group, Inc. ("Innovative"), to help plan and deliver a multi-faceted augmented customer engagement outreach. This augmented customer engagement program included a voluntary on-line feedback workbook and portal, customer focus groups and workshops, telephone surveys among Residential and General Service customers to ensure feedback from representative customer samples, and one-on-one interviews with key account industrial customers. As part of this program, customers were provided detailed information on proposed capital expenditures, operating and maintenance expenses, along with costing information and and proposed rate impacts. The feedback from the customers is based on disclosure of costs and offering choices with rate impacts. Energy+ believes the resulting customer feedback from the augmented customer engagement delivers a genuine understanding of customer stated needs and preferences. Energy+ made changes to their proposed operating and capital expenditures, based on the customer feedback, as outlined in Exhibit 1, Section 1.3.

2.7.1.6 Capital Expenditures Planning Process Overview

Energy+ strives to make prudent investments in the distribution system in order to provide value to both customers and shareholders. In the development of the capital expenditure plan, a number of objectives and planning processes are observed and adhered to in order to align the plan with the goals and overall strategic direction of the company.

Energy+ planning objectives that have served as an input into the DSP and capital expenditure plan are summarized below:

1. Investment decisions for distribution assets must meet all safety, regulatory, and environmental requirements.

2. Appropriate allocation of investments to complete system access projects such as municipal road relocations, servicing for new and existing customers, and metering infrastructure.
3. Allocate funding at a program level for system renewal projects to ensure adequate spending for overhead and underground distribution systems to maintain reliability while managing future rate increases.
4. Determine the acceptable level of expenditures required to maintain sufficient system capacity to meet existing and future capacity demand levels.
5. Ensure proper allocation of investments and evaluation of alternatives for general plant assets to support organizational requirements.
6. Review overall spending priorities annually and make necessary adjustments to the plan to ensure expenditures support both the organizations strategic objectives, and customer stated preferences.

Energy+ has determined that there are a number of important inputs required in order to support and ensure capital expenditure objectives and the level of investment is appropriate and is targeted to the correct area. As such, key planning criteria inputs are utilized to support investments in the four main categories of System Access, System Renewal, System Service, and General Plant as follows:

- Consultation with municipal authorities to understand future projects requiring relocation of distribution system assets in support of System Access investments.
- Incorporate input from the City of Cambridge, Township of North Dumfries, County of Brant, and Region of Waterloo to ensure expenditures for residential and commercial/industrial developments can support local economic development initiatives.
- Engage in ongoing customer consultation through in-person meetings, surveys, and focus groups to obtain feedback on the organizations strengths and areas of improvement to identify new opportunities for improving operational efficiency.
- Update asset condition records and information in the Geographic Information System ("GIS") to ensure the latest information is used to support expenditures related to asset renewal to maintain the system as designed in support of System Renewal investments.
- Ongoing review of general plant expenditures relating to IT systems is conducted to ensure risks relating to cyber security and critical information systems are managed.

- Management of general plant investments in fleet is conducted to ensure Energy+ can maintain distribution system using heavy equipment and respond to outages in a timely manner.

This is further aided by Energy's prioritization methodology that helps plan the implementation of projects based on a key set of criteria. The PROSORT tool and the prioritization process are described in Section 4.2.3 of the DSP.

2.7.1.7 Planning Horizon

The DSP covers the historical period 2014 to 2017, with 2018 as the Bridge Year and 2019 as the Test Year. The forecast period extends for the five years, 2019 to 2023. It is intended that the DSP will be reviewed on a periodic basis, and amended with new information as it becomes available.

The DSP is very closely based on the Chapter 5 Filing Requirements for Consolidated Distribution System Planning. Under the RRFE, a planning horizon of five years is required to support integrated planning and better alignment of Energy+'s planning cycles with rate-setting cycles. A longer-term approach enhances the predictability necessary to facilitate planning and decision-making by customers and distributors. This also facilitates the cost-effective and efficient implementation of the DSP and meeting of OEB expectations in the areas of performance outcomes. The asset assessments are also based on a five year planning period. It is very likely that new developments, not currently identified here, will arise at any given time, and will be amended into the plan.

In order to support integrated planning and better align the distributor planning cycles with rate-setting cycles, the approach to longer-term planning (a minimum of five years) has incorporated the following elements into the plan.

Longer-Term Planning Element	Approach
Enhance the predictability necessary to facilitate planning – including regional planning – and decision-making by customers and distributors	• Heighten the emphasis on regionally-planned infrastructure • Complete system renewal and expansion – refresh assets in totality, as per assets' lifecycle using a longer-term bottom-up approach • Assess the available capacity for renewable generation efforts and community growth
Facilitate the cost-effective and efficient implementation of distributor DS Plans and, thereby, the achievement of customer service and cost performance outcomes	• Initiate review and assessment for enhancement of customer communication • Improve customer communications and engagement
Manage consumer rate impacts	• Develop detailed implementation plans • Enhance Conservation Demand Management (CDM) Programs to help manage rate impacts • Consider system impacts of CDM results • Assess capital investment scenarios in terms of risk mitigation and longer-term smoothing of customer rate impacts

2.7.2 Required Information

Energy+ has provided a copy of the Distribution System Plan ("DSP") as Appendix 2-1 to this Exhibit.

Energy+ has completed Board Appendix 2-AB Capital Expenditure Summary presenting four historical years, the 2018 Bridge Year and five planned years of capital expenditures. Energy+ has made its best efforts to categorize historical projects into the DSP categories (System Access, System Renewal, System Service, and General Plant).

Table 2-28 below provides a summary of historical capital expenditures for the past four historical years, 2014-2016 Actuals, 2017 Forecast, 2018 Bridge Year, 2019 Test Year and the projections for the period 2020-2023. Table 2-23 is a reproduction of the Board Appendix 2-AB Capital Expenditure Summary, included in the DSP. As noted in Section 2.1.3, for comparative purposes, the actual results for the 2014 and 2015 years represent the combined actual results for the former CND and BCP. The 2016 through 2019 Test Year figures represent Energy+. The comparison to "Plan" for the historical periods 2014 to 2015 is based on the combined annual budgets in each year for each of the former utilities. The 2016 – 2018 Plan represents the Energy+ annual budget.

The former CND previously filed a DSP as part of the 2014 Cost of Service Application. The former BCP however, did not previously file a DSP and last rebased in 2011. Subsequent to the acquisition of the former BCP and the legal amalgamation, Energy+ determined that it was necessary to revise its long-term capital expenditure plan due to changing needs and priorities. As a result, Energy+ submits that it is appropriate to compare the actual combined capital expenditures with annual budgets in light of the changes made to the capital expenditure program commencing in 2015.

For purposes of Appendix 2-AB, Energy+ has included all capital expenditures occurred in the year based on the projects that were undertaken and money that has been spent. The variance between the annual capital expenditures totals in Appendix 2-AB and Table 2-28 and the total fixed asset additions in the fixed asset continuity schedules are due to Work in Progress. A reconciliation to the fixed asset continuity schedules has been provided at the bottom of Table 2-28.

Table 2-28: Capital Expenditure Summary (Appendix 2-AB)

Energy+ Inc.
Appendix 2-AB
Table 2 - Capital Expenditure Summary from Chapter 5 Consolidated
Consolidated Former CND and BCP (2014-2015) and Energy+ Inc. (2016-2023)

CATEGORY	2014 (CND + BCP)				2015 (CND + BCP)				2016 (Energy+)				2017 (Energy+)				2018 (Energy+)			Forecast Period (planned) - Energy+				
	Budget	Actual	Variance $	cumulative	Budget	Actual	Variance $	Var	Budget	Actual	Variance $	Var	Budget	Forecast	Variance $	Var	Budget	Forecast	Var	2019	2020	2021	2022	2023
	$ '000			%	$ '000			%	$ '000			%	$ '000			%	$ '000			$ '000				
System Access	9,038	3,781	(5,257)	-58.2%	11,749	8,064	(3,685)	-31.4%	4,355	5,486	1,131	26.0%	4,867	4,745	(122)	-2.5%	5,423	5,423	0.0%	4,524	4,007	4,352	3,934	4,129
System Renewal	5,921	4,361	(1,560)	-26.3%	5,925	6,069	144	2.4%	6,700	8,193	1,493	22.3%	9,064	9,030	(34)	-0.4%	5,819	5,819	0.0%	6,653	8,591	8,007	8,849	8,672
System Service	862	581	(281)	-32.6%	745	1,399	654	87.8%	840	718	(122)	-14.5%	1,984	418	(1,566)	-78.9%	2,531	2,531	0.0%	367	591	954	422	422
General Plant	4,306	3,037	(1,269)	-29.5%	2,476	2,337	(139)	-5.6%	2,182	1,786	(396)	-18.1%	3,016	2,405	(611)	-20.3%	1,880	1,880	0.0%	5,343	6,156	1,668	3,538	1,765
TOTAL GROSS EXPENDITURES	20,127	11,760	(8,367)	-41.6%	20,895	17,869	(3,026)	-14.5%	14,077	16,183	2,106	15.0%	18,931	16,598	(2,333)	-12.3%	15,653	15,653	0.0%	16,887	19,345	14,981	16,743	14,988
Deferred Revenue (Capital Contributions)	(2,436)	(756)	1,680	-69.0%	(4,082)	(4,496)	(414)	10.1%	(1,279)	(2,763)	(1,484)	116.0%	(1,429)	(1,182)	247	-17.3%	(2,133)	(2,133)	0.0%	(817)	(769)	(886)	(772)	(782)
TOTAL NET EXPENDITURES	17,691	11,004	(6,687)	-37.8%	16,813	13,373	(3,440)	-20.5%	12,798	13,420	622	4.9%	17,502	15,416	(2,086)	-11.9%	13,520	13,520	0.0%	16,070	18,576	14,095	15,971	14,206
System O&M	5,805	5,857	52	0.9%	6,136	5,636	(500)	-8.1%	5,721	5,606	(115)	-2.0%	5,661	5,567	(94)	--	5,915	5,915	--	5,931	5,976	6,022	6,069	6,116

Total Net Expenditures	11,004	13,373	13,420	15,416	13,520	16,070
Change in Work in Progress	(806)	(2,156)	(72)	-	-	-
Assets Not In Use	-	-	-	(200)	(2,026)	-
Asset Transfer on FA Continuity Schedule - Not an Addition	631					
Total Net Expenditures, as per Fixed Asset Continuity Schedules	10,829	11,217	13,348	15,216	11,494	16,070

Notes to the Table:

1. Historical "previous plan" data is not required unless a plan has previously been filed. However, use the last Board-approved, at least on a Total (Capital) Expenditure basis for the last cost of service rebasing year, and the applicant should include their planned budget in each subsequent historical year up to and including the Bridge Year.
2. Indicate the number of months of 'actual' data included in the last year of the Historical Period (normally a 'bridge' year): 0
3. Plan = Budget is comprised of: (i) For 2014-2015 - Annual Budgets for former CND and BCP; (ii) 2016-2018 represents Budget for Energy+ Inc.; (iii) 2019-2023 represents DSP for Energy+ Inc.

2.7.2.1 Summary of Capital Expenditures

Figures presented in this Section are in $000's.

Table 2-29: Capital Expenditure Summary 2014 through 2023

Capital Expenditure Category	2014 Actual	2015 Actual	2016 Actual	2017 Forecast	2018 Bridge	2019 Test	2020 Plan	2021 Plan	2022 Plan	2023 Plan
System Access	3,781	8,064	5,486	4,745	5,423	4,524	4,007	4,352	3,934	4,129
System Renewal	4,361	6,069	8,193	9,030	5,819	6,653	8,591	8,007	8,849	8,672
System Service	581	1,399	718	418	2,531	367	591	954	422	422
General Plant	3,037	2,337	1,786	2,405	1,880	5,343	6,156	1,668	3,538	1,765
TOTAL GROSS EXPENDITURES	11,760	17,869	16,183	16,598	15,653	16,887	19,345	14,981	16,743	14,988
Deferred Revenue (Capital Contributions)	(756)	(4,496)	(2,763)	(1,182)	(2,133)	(817)	(769)	(886)	(772)	(782)
TOTAL NET EXPENDITURES	11,004	13,373	13,420	15,416	13,520	16,070	18,576	14,095	15,971	14,206

Capital spending by category is designed to meet both defined customer preferences and distribution system requirements.

Table 2-30: Average Annual Capital Expenditures – Historical and Forecast Period

Capital Expenditure Category	Average - 2014-2017	Average - 2019-2023
System Access, net of capital contributions	3,220	3,384
System Renewal	6,913	8,154
System Service	779	551
General Plant	2,391	3,694
TOTAL NET EXPENDITURES	**13,303**	**15,784**

Energy+'s average annual capital expenditures over the historical period (2014 through 2017) were $13,303,000, compared to the planned capital expenditures over the forecast period 2019-2023 of $15,784,000.

The former CND's Distribution System Capital Plan, approved as part of its 2014 Cost of Service Application, provided for expected net capital expenditures of $71.5MM over the period 2014-2018. Included in the previous DSP was a potential investment of $16.5MM related to a new transformer station. Excluding this investment, the planned expenditures were $67.1MM gross and $55.0MM net. The average over the five year period was estimated at approximately $13.4MM gross and $11.0MM net. The former CND DSP did

not include any capital investments required for the Brant County service territory, which was acquired in the latter part of 2014.

The increase in average net capital expenditures in the forecast period, compared to the historical period, is driven predominantly by increased System Renewal expenditures and an increase in General Plant expenditures.

In 2017, Energy+ commissioned Kinectrics to complete an Asset Condition Assessment ("ACA") study to review the distribution system in a consolidated manner consisting of both the CND and Brant service areas. This was an important milestone in understanding the overall condition of assets and specific areas that require investments over the next five (5) to ten (10) years. The complete report is attached as Appendix J of the DSP.

Investments in the System Renewal category are supported by the ACA and Energy+'s analysis of defective equipment outages. The ACA recommends asset renewal rates in the Flagged For Action ("FFA") plan based on asset condition and the statistical likelihood of asset failure.

The ACA identified a FFA plan of assets recommended for replacement over the years 2018 to 2023. Out of these recommendations, poles and single-phase underground cables are the most significant drivers for investment, with 2091 poles and 23.2 km of single-phase underground cables FFA. Energy+ has considered these third-party recommendations when developing its DSP and has come up with a balanced capital spending approach that addresses the FFA plan while keeping electricity rates reasonable.

Energy+ is targeting the replacement of 78% of poles and 82% of underground cables identified in the FFA plan over the years 2018 to 2023. Energy+ has not seen a significant number of underground cable failures and will, therefore, hold off on significantly ramping up its underground cable replacements.

Increased investments in General Plant over the forecast period 2019-2023 are predominantly driven by a need to invest in new or upgraded facilities to address customer growth, aging facilities, inadequate space for employees, and the need to have an

organization better positioned to serve customers effectively. Over the period 2019-2023, Energy+ plans to invest approximately $11,400,000 to upgrade its facilities. The proposed investments in 2019 and 2020 does result in higher net capital expenditures in those years, compared to the remaining forecast period. Energy+ has attempted, where possible, to manage the level of System Renewal expenditures in those years to accommodate higher investment requirements in General Plant, while at the same time recognizing the need to renew the distribution system, particularly in the Brant service territory. Further information with respect to Energy+'s land and facilities plan is provided in Section 2.7.3 and in a separate business plan incorporated as part of the DSP.

Please refer to Section 2.7.2.3 for further explanation on variances by year and by investment category for the historical periods (2014-2017), 2018 Bridge and 2019 Test Year.

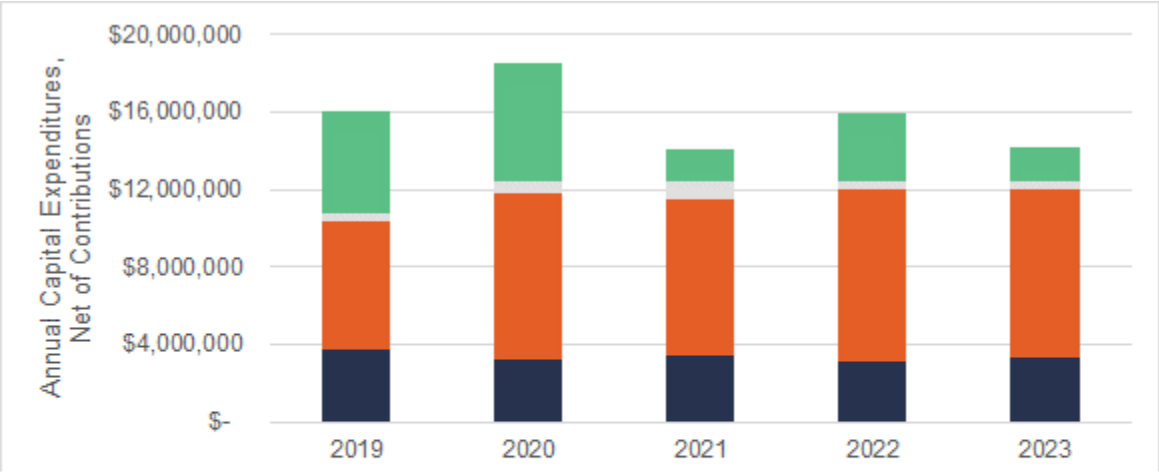
2.7.2.2 Drivers by Investment Category

As part of the development of the DSP, Energy+ has categorized its historical and 2018 Bridge Year, 2019 Test Year and 2020-2023 forecasted capital expenditures into four investment categories:

1. System Access Investments – modifications, including asset relocations, to a distributor's distribution system that a distributor is obligated to perform to provide a customer or group of customers with access to electricity services via the distribution system;
2. System Renewal Investments – replacing and/or refurbishing system assets to extend the original service life of the assets and thereby maintain the ability of the distributor's distribution system to provide customers with electricity services;
3. System Service Investments – modifications to a distributor's distribution system to ensure the distribution system continues to meet a distributor's operational objectives while addressing anticipated future customer service requirements;
4. General Plant Investments – modifications, replacements, or additions to a distributor's assets that are not part of the distribution system, including land and buildings, tools and equipment, rolling stock, and electronic devices and software used to support day to day business and operations activities.

Figure 2-1 presents Energy+'s budgeted annual capital expenditures, net of capital contributions, for each year of the forecast period by investment category.

Figure 2-1: Total annual capital expenditures over the forecast period, net of capital contributions



	2019	2020	2021	2022	2023
System Access	$ 3,706,727	$ 3,238,185	$ 3,466,765	$ 3,162,818	$ 3,346,768
System Renewal	$ 6,652,700	$ 8,591,200	$ 8,006,665	$ 8,848,850	$ 8,671,700
System Service	$ 367,000	$ 591,100	$ 953,600	$ 421,600	$ 421,600
General Plant	$ 5,342,500	$ 6,156,000	$ 1,668,000	$ 3,538,000	$ 1,765,000
Total	$ 16,068,927	$ 18,576,485	$ 14,095,030	$ 15,971,268	$ 14,205,068

System Access

System access investments are planned primarily in response to customer service requests (e.g. new services and system expansions such as new subdivision development), while third-party infrastructure development requirements are expected to be less than historical period spending in this category. These projects are initiated by external parties and spending in this category is largely outside of Energy+'s control. There are no major third-party infrastructure development projects planned over the forecast period, whereas major projects such as the Franklin Boulevard Roundabouts, Highway 401 Widening, and Rest Acres Development were completed over the historical period. The reduction in third-party infrastructure development requirements is also responsible for the reduced capital contributions budgeted over the forecast period.

Certain projects in the system access category are driven by load growth such as a new Primary Metering Unit to meet the additional capacity requirements in the Brant area. Meters installed at customer demarcation points are also budgeted in the system access category to meet mandated

service obligations. As an aggregate, system access spending is forecast to be relatively stable over the forecast period due to a steady customer growth predicted.

Table 2-31 provides a summary of the System Access capital expenditures for the 2019 Test Year.

Table 2-31: 2019 Test Year System Access Capital Expenditures

Primary Driver	2019
System Expansion	$1,518,015
New Customer Connections	1,488,500
Metering	751,092
Relocations	766,600
System Access Total	**$4,524,207**
Deferred Revenue	(817,480)
System Access (Net)	**$3,706,727**

System Renewal

The size and mix of capital investments in the system renewal category is primarily driven by the results of Energy+'s Asset Condition Assessment (refer to the DSP, Appendix J) completed by an independent third-party contractor. This is the first ACA since Energy+ began managing assets in the Brant area. The ACA recommends a "Flagged for Action" ("FFA") plan of assets for replacement over the forecast period. System renewal spending is allocated to assets with the greatest need for replacement. Energy+ has balanced the recommended FFA plan with prudence in order to achieve the desired pace of capital investment over the forecast period.

The ACA found the condition of poles and primary underground cables – the main trigger of overhead and underground rebuild programs, respectively – to be proportionally worse in the Brant area compared to the Cambridge and North Dumfries area. This indicates underspending on system renewal programs in the Brant area, which is being corrected by Energy+ in this Application. The FFA result is the accumulated number of units that would be renewed to maintain asset health at acceptable levels and is based on the likely rate that assets will reach end of life. Statistically even a unit in "very good" condition has a chance to fail (though the failure rate is extremely low).

Table 2-32 provides a summary of the System Renewal capital expenditures for the 2019 Test Year.

Table 2-32: 2019 Test Year System Renewal Capital Expenditures

Project Type	2019
Overhead Rebuild	$3,048,000
Pole Replacements	548,100
Line Transformers Capitalized	450,000
Underground Rebuild	1,748,100
Porcelain Insulator Replacements with Polymer	362,000
Vault Lid Replacements	132,000
Porcelain SMD-20 / Fault Tamer Replacements with Polymer	110,500
Switchgear Replacements	85,000
Pad-mounted Transformer Replacements	83,000
MTS Equipment Renewal	55,000
Load-break Switch Replacements	31,000
System Renewal Total	**$6,652,700**

System Services

System service capital investments are primarily reliability-driven such as enhanced switching, enhanced fault detection, and feeder improvements. Projects are planned to meet customers' expectations with respect to reliability of the system (Refer to Section 4.2.4 in the DSP, Exhibit 2). The level of expenditure related to relieving system capacity constraints is directly tied to load growth.

System service spending was comparatively higher over the historical period (particularly in 2018 Bridge Year) compared to the forecast period due to costs related to land purchase and engineering/environmental studies for MTS #2, planned for the Cambridge area. These expenditures have been included as part of "Assets Not In Use" in the 2018 Bridge Year and 2019 Test Year and are therefore not included as part of the 2019 Rate Base computation. Future costs for MTS#2 have been deferred outside of the forecast period, contingent on load growth in the area.

Table 2-33 provides a summary of the System Service capital expenditures for the 2019 Test Year.

Table 2-33: 2019 Test Year System Service Capital Expenditures

Primary Driver	2019
Enhanced Switching	$271,000
Feeder Improvements	69,000
Enhanced Fault Detection	27,000
System Service Total	**$367,000**

General Plant

General plant investments are generally categorized as either buildings, IT, vehicles, tools and equipment, or office equipment and furniture. These investments are made to support the day-to-day business operations and improve the operational efficiency of Energy+.

Table 2-34 provides a summary of the general plant capital expenditures for the 2019 Test Year.

Table 2-34: 2019 Test Year General Plant Capital Expenditures

Project Type	2019
Buildings	$4,400,000
Information Systems Technology	767,200
Vehicles	105,000
Tools and Equipment	66,700
Office Equipment and Furniture	3,600
General Plant Total	**$5,342,500**

Please refer to Section 2.7.3 for a detailed summary of Energy+'s long-term Land and Facilities Plan.

For more details with respect to the 2019 Test Year Capital investments, please refer to Energy+'s DSP in Appendix 2-1 of this Exhibit.

2.7.2.3 Summary of Capital Projects

Table 2-35 (Chapter 2, Appendix 2-AA), below presents a summary of the gross capital expenditures by project for the historical period 2014 to 2017, the 2018 Bridge Year and 2019 Test Year.

Table 2-35: Energy+ Capital Projects (OEB Appendix 2-AA)

Projects	2014	2015	2016	2017 Forecast	2018 Bridge	2019 Test
Reporting Basis	**CGAAP**	**MIFRS**	**MIFRS**	**MIFRS**	**MIFRS**	**MIFRS**
System Access:						
Servicing Industrial (Underground)	1,009,050	519,325	1,145,929	757,000	1,193,500	1,193,500
Subdivision Capital Investment (by developer)	923,206	2,843,915	1,172,571	957,159	935,115	935,115
Franklin Boulevard Roundabouts - Year 1	238,095	1,792,761	-	-	-	-
Franklin Boulevard Roundabouts - Year 2	173,304	107,324	127,897	1,685,000	-	-
Relocations - Fountain St. (Cherry Blossom to Kossuth) (Region of Waterloo)	-	-	-	-	1,170,000	-
Meters (Included in General Plant prior to 2019 to align to previous DSP)	-	-	-	-	-	421,092
Meters (MIST Program)	-	-	-	-	-	330,000
Powerline Road from Rest Acres Rd to Mile Hill Road - 0.6KM OH to UG Conversion	-	-	-	-	695,000	-
Grand River Street from St. Patrick to North Limits of Paris (1.6km) - 6 FFA Poles	-	-	-	-	-	322,950
Creekside Corporate Campus (adjacent to Highway #8)	-	-	-	-	300,000	-
Relocations - Adam/Queen/Guelph Intersection	-	-	-	-	201,000	-
Brant 403 Business Park Phase 2	-	-	-	-	-	297,900
Connection from end of Intermarket Road (Creekside Corporate Campus Phase 2) and Boychuk Drive (Creekside Corporate Campus Phase 1) - 0.7km - North West Industrial Area - City of Cambridge - CND Area	-	-	-	-	-	180,000
Relocations - Elgin St.. N. (Glamis Rd. to CP Rail Bridge) - (City of Cambridge) - CND Area	-	-	-	-	-	172,600
Servicing Industrial (Overhead)	-	210,748	135,986	155,000	139,600	155,000
Relocations - Various City/Township/Region Projects	-	223,212	144,007	141,000	143,900	167,400
Relocation/rebuild of existing 4.8kV line at LaFarge Gravel Pit	-	-	-	-	153,600	-
Relocations - Elliott St. - Henry St. to East St. (City of Cambridge) - CND Area (0 FFA Poles)	-	-	-	-	129,720	-
East West Arterial Road (Intermarket Road - Creekside Corporate Campus Phase 2) [adjacent to Highway #8 in Cambridge) - CP Rail (East of King Street) to 0.6km East - North West Industrial Area - City of Cambridge - CND Area	-	-	-	-	-	105,000
Servicing Residential (Overhead)	-	-	50,768	61,500	70,000	70,000
Servicing Residential (Underground)	-	-	86,546	46,000	70,000	70,000
Relocations - Shantz Hill Road (Region of Waterloo)	-	-	-	75,200	80,000	-
Relocations - South Boundary Road (SBR) - Water St. S./SBR, Cheese Factory Rd./SBR	-	-	448,252	163,000	67,680	-
Relocations - St. Andrews St. (Region of Waterloo)	-	-	-	230,000	-	-
Relocations - Swan St./Northumberland St. (Region of Waterloo)	-	-	-	394,800	-	-
Double Circuit Existing 27.6kV Line - Fountain St (Shantz Hill to Dickie Settlement Road) - 2.8km	-	800,327	205,594	-	-	-
Relocations - Fountain St./King St. (Region of Waterloo)	-	-	384,608	-	-	-
PM5 from Station	-	-	261,561	-	-	-
Rest Acres Bethel Rd. M11 to Robinson	-	-	235,931	-	-	-
Speedsville Relocations	334,393	-	-	-	-	-
Fountain St. Relocations (Ministry of Transportation)	227,179	-	-	-	-	-
Fountain St. Rebuild - Ph2	-	-	205,594	-	-	-
Highway 401 Widening and Bridge Replacements	-	288,286	74,014	-	-	-
Relocations - 12.5 Water St. S (City of Cambridge)	-	238,848	-	-	-	-
Pole Upgrade Powerline Rd. (Brantford Power Inc.)	-	209,502	-	-	-	-
Munch Ave Relocations	-	204,702	-	-	-	-
Double Circuit Existing 27.6kV Line - Bishop St. (Conestoga Blvd. to Collier MacMillan Dr.) - 0.3km	159,804	-	-	-	-	-
Rest Acres Bethel Rd. to MS#5	158,948	-	-	-	-	-
Relocations - Shettleston Dr.	-	135,191	-	-	-	-
Relocations - Sheffield St.	-	-	134,746	-	-	-
Miscellaneous-System Access	556,843	490,163	671,525	78,999	73,900	103,650
Sub-Total for System Access	**3,780,821**	**8,064,304**	**5,485,529**	**4,744,658**	**5,423,015**	**4,524,207**

System Renewal:						
Rebuild existing 16kV underground primary - Forest Drive, Columbine Crescent, Magnolia Drive, Larkspur Lane, Abeles Avenue, Clover Court (Paris) - approx.200 customers (1973) - 2.2KM Brant Area	-	-	-	-	-	1,080,400
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - Cockshutt Road from Sour Springs Road to River Road & McGill Road from Cockshutt Road to 2km West of Cockshutt Road (72 Poles Removed)- 3.3km - Brant Area	-	-	-	-	964,000	-
Rebuild and Convert Overhead Line from 4.8kV to 27.6/16kV - Powerline Road from Rest Acres Road to Bishopsgate Road - 3.5km (50 Poles FFA Removed)	-	-	-	-	-	750,000
Grand Ridge Drive Area Underground Rebuild (1977-1979) - (presently 27.6kV)	-	-	-	482,400	713,300	-
Rebuild and Convert Overhead Line from 4.8kV to 16kV - Langford Church Rd from Colborne Street East to North of County Rd 8 - 4km (26 Poles FFA) - Brant Area	-	-	-	-	-	600,000
Pole Replacements	619,925	557,401	642,503	1,360,892	833,200	548,100
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - Burtch Road from West of Biggars Lane to Cockshutt Road (53 Poles Removed) - 2.7km - Brant Area	-	-	-	-	611,000	-
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - Cockshutt Road from Burtch Road to Sour Springs Road (43 Poles Removed) - 2.2km - Brant Area	-	-	-	-	635,800	-
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - Colborne Street East from East of McBay Road to Maden Road - 1.8km - 30 Poles FFA - Brant Area	-	-	-	-	-	502,000
Line Transformers (Various Projects)	467,247	306,845	679,308	390,000	450,000	450,000
Rebuild and Convert Overhead Line from Single Phase to Three Phase (4.8kV to 27.6kV/16kV)- Park Road North from Powerline Road to Governors Road East - 2.1km (15 Poles FFA Removed)	-	-	-	-	-	442,000
Underground Rebuild - Bluerock Crescent (1979) - 60 customers (presently 27.6kV) - CND Area - 0.8km	-	-	-	-	-	392,700
Rebuild existing 27.6kV line on and behind Queen Street West from Shepherd Avenue to Guelph Avenue (20 Poles Removed) - CND Area - 1.6km	-	-	-	-	328,250	-
Porcelain Insulator Replacements with Polymer	110,684	113,498	86,683	70,975	317,000	362,000
Rebuild and Convert Overhead Line from 4.8kV to 27.6/16kV - Cockshutt Road from River Road to Tutela Heights Road - 1.6km (11 Poles FFA Removed)	-	-	-	-	-	334,000
Cindy Avenue (1977) - 52 customers (presently 27.6kV)	-	-	-	-	281,000	-
Brant UG Rebuild existing 4.8kV primary - Isabel Dr. and August Ave. Approx. 50 customers (1976), - 0.7KM	-	-	-	-	-	275,000
Rebuild and Convert Overhead 4.8kV to 16kV Line - Governors Rd East from King George Rd to Park Road - 1.6KM (8 Poles FFA)	-	-	-	-	-	240,000
Rebuild and Convert Overhead 4.8kV to 16kV Line - River Road from Cockshutt Rd to Newport Rd - 1.2KM (15 Poles FFA)	-	-	-	-	-	180,000
Galt Core Area Upgrades	221,648	167,075	318,817	244,700	132,000	132,000
Rebuild and Convert Overhead Line from 4.8kV to 16kV - Robinson Road from Mill Street to 0.7km West of Mill Street & Convert Tx's on Bishopsgate Rd (11 Poles Removed)- 0.7km - Brant Area	-	-	-	-	123,000	-
Porcelain SMD-20 Replacements with Polymer - CND Area	56,387	82,370	242,425	44,000	110,500	110,500
PMH Switching Unit Replacements	-	82,823	116,334	168,000	85,000	85,000
Concrete Pole Replacement - Colborne Street East - Part 1 of 2 - Brant Area	-	-	-	109,000	85,650	-
Powerline Rd. Rebuild - Brant Area	-	-	363,705	1,000,774	-	-
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - McMillan Road from Powerline Road to Lynden Road - 2.2km	-	-	-	751,170	-	-
4kV Underground Conversion in South part of Paris - Old Mill Street, Gilston Parkway, Race Street, Hillside Avenue - approx. 120 customers (1960's)	-	-	-	706,700	-	-
Avonlea/Earlwood/Briarwood Area Underground Rebuild (1974) - 122 customers (presently 27.6kV)	-	-	-	658,250	-	-
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - King George Road from North of Powerline Road to Governors Road East - 1.8km	-	-	-	614,629	-	-
Rebuild and Convert Overhead Line from 4.8kV to 27.6/16kV - Cleaver Road from Bethel Road to Robinson Road - 2.1km	-	-	-	430,700	-	-
Lang's Circle (1978) - 63 customers (presently 27.6kV)	-	-	-	340,400	-	-
Welsh Dr./Trussler Rd. Underground Rebuild (mid 1970's) - 14 customers (presently 4.8kV)	-	-	-	257,900	-	-
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - Robinson Road from Highland Drive to Mill Street - 1km	-	-	-	205,100	-	-
Replacement of Rusted Mini-Pad Transformers (Various Areas not included in rebuilds) - Brant Area	-	-	-	170,750	-	-
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - Mill Street from Robinson Road to 0.7km South of Robinson Road - 0.7km	-	-	-	143,500	-	-
Avenue Road near Grandy Lane (1967+) (8kV) - 0.4km	-	-	-	74,400	-	-
Rebuild and Convert Glengarry Court from Underground 4.8kV to Underground 16kV - 1 Mini Pad Transformer (1973)	-	-	-	74,000	-	-
Cambrian Hills Area (1975/76) - Winston/Gunn/Randall/Ashwood/Westbury/Grey Abbey/Rideau/Thomas/Erindale/Ivanhoe/Woodgate/Cottontail/Kribs Area - (presently 27.6kV)	-	556,998	1,733,325	-	-	-
Robinson Rd to Green Rd 8kV conversion M25	-	-	761,269	-	-	-
Part of Sprague Road and Part of Alps Road (1950's to 1990's) (8kV) - 4.1km - Started in 2015 and to be finished in 2016.	-	-	547,334	-	-	-
Byton Lane, part of Grand Ridge Drive, Mark Crescent, Johanna Drive, Duchess Drive, Angela Crescent, part of Wedgewood Drive, part of Delavan Drive, part of Birchlawn Avenue (1977-1979) - 328 customers (presently 27.6kV) - Part 1 of 2	-	-	455,865	-	-	-
Speedsville Road from Maple Grove Road to South of Kossuth Rd (couple poles dating back to 1939, mostly 1965) (8kV) - 3.1km	-	-	361,892	-	-	-
Middle Block Road from Fountain Street to Speedsville Road (1950's) (8kV) - 2km	-	-	283,926	-	-	-
Hespeler Road Rebuild (Kossuth Rd and Black Ridge Rd. 1950 8kV 2.5km)	-	290,147	252,540	-	-	-
8kV to 27.6kV Conversion Powerline Rd. (MS#2, MS#4, MS#6)	-	-	244,319	-	-	-
Pleasant Ridge Rd - Rebuild	-	-	185,103	-	-	-
Blair Road near Langdon Hall (1960's to 1990's) (8kV) - 1.7km	-	-	191,686	-	-	-
West River Road Rebuild 16kv	-	208,168	165,996	-	-	-
Fallbrook Lane/Langdon Drive - 0.8km	-	-	162,469	-	-	-
Cheese Factory 16kV Rebuild	180,003	-	-	-	-	-
Greenfield Road from Dumfries Rd. to East of Sprague Rd./parts of Edworthy Rd. and Alps Rd. - 10.1km	20,447	1,668,640	-	-	-	-
Northview Acres Area Underground Rebuild	889,090	878,406	19,886	-	-	-
Muncipal Station #4 Removal; Convert Burtch Rd. between Mount Pleasant and Pleasant Ridge. Rd.	-	202,299	-	-	-	-
Willow St. Upgrade	-	197,185	-	-	-	-
Shellard Road - Morrison Road to Gore Road - 5.1km	653,840	-	-	-	-	-
Beke Road - Sprague Road to End - 0.8km	264,114	-	-	-	-	-
Colborne St. W Conversion	178,355	-	-	-	-	-
Shellard Road - Morrison Road to Gore Road (Phase 3)	-	153,439	-	-	-	-
Miscellaneous	699,652	603,524	377,640	731,778	149,000	169,000
Sub-Total for System Renewal	**4,361,392**	**6,068,818**	**8,193,024**	**9,030,009**	**5,818,700**	**6,652,700**

System Service:						
Scada-Mate Switches	-	-	-	-	240,000	240,000
Load break Switches	282,456	-	410,876	77,000	132,000	62,000
SCADA Switch Controllers/Reclosures	-	462,247	164,416	-	-	-
Capacitor Banks (1/3 Ownership Brantford/Brant TS)	-	387,395	-	-	-	-
Engineering/Environmental Studies for MTS#2	-	-	-	200,000	100,000	-
Hydro One AACE Class 3 Estimate for MTS # 2	-	-	-	-	276,000	-
Purchase of Land for new Transformer Station (MTS#2)	-	-	-	-	1,650,000	-
Improve fault isolation (Brant)	-	122,144	-	-	-	-
PM5 Feeder from King George Rd. to Municipal Station #2 (Brant)	-	141,553	-	-	-	-
Miscellaneous-System Service	298,853	285,452	143,167	141,089	133,100	65,000
Sub-Total for System Service	**581,309**	**1,398,791**	**718,459**	**418,089**	**2,531,100**	**367,000**
General Plant:						
Shared Operations Centre - Capital Lease with Brantford Power Inc.	-	-	-	-	-	4,400,000
Meters (Reallocated to System Access commencing in 2019); General Plant 2014-2018 to be consistent with DSP	295,527	109,975	257,549	682,390	408,242	-
Meters (MIST Program)	-	-	-	98,098	416,000	-
Primary Metering Upgrade	-	86,547	62,541	-	-	-
Computer Software - OMS Implementation (2014/2015); OMS Upgrade - End of Life (2019)	652,637	449,324	43,950	-	-	100,000
Computer Software - CIS Northstar 6.4 Upgrade	-	-	-	83,580	-	-
Computer Software - GIS Conversion	-	-	84,066	120,000	-	-
Computer Software - Prism (SCADA) Upgrade	-	-	-	-	138,000	-
Computer Software - ERP Upgrade - End of Life	-	50,980	-	-	90,000	-
Computer Software - RNI Upgrade	69,312	-	-	-	-	-
Computer Software - Other - Ugrades/Renewals	342,384	142,451	-	399,426	384,200	426,500
Computer Software Integrations (CIS)	-	376,779	105,391	-	-	-
Computer Software Integrations (ERP)	-	109,715	133,547	-	-	-
Computer Software- Intranet Upgrade	-	-	50,991	-	-	-
Computer Software/Hardware - Disaster Recovery & Cyber Security	-	98,296	99,229	-	-	-
Computer Hardware - Asset Replacement Program - End of Life	191,149	155,164	118,506	167,966	168,000	240,700
Computer Hardware - Storage Upgrade	215,324	-	-	-	-	-
Computer Hardware - Core Switch Upgrade - End of Life	-	-	-	100,000	-	-
Computer Hardware - Truck Radio Upgrade - End of Life	-	-	15,942	75,000	-	-
Transportation - Larger Vehicle Replacements	652,927	429,400	-	240,000	-	-
Transportation - Stringing Machines	-	-	293,363	-	-	-
Transportation - Small Vehicle Replacements - End of Life	195,146	181,419	174,394	119,000	100,000	105,000
Tools and Equipment	67,871	45,884	79,707	159,500	108,500	66,700
Building - Replace Roof	79,400	-	-	-	-	-
Miscellaneous	275,262	247,369	266,886	160,502	67,400	3,601
Sub-Total for General Plant	**3,036,939**	**2,483,303**	**1,786,062**	**2,405,462**	**1,880,342**	**5,342,501**
Miscellaneous	-	-	-	-	-	-
Total	**11,760,461**	**18,015,216**	**16,183,074**	**16,598,218**	**15,653,157**	**16,886,408**
Less Renewable Generation Facility Assets and Other Non-Rate-Regulated Utility Assets (input as negative)	-	(145,715)	-	-	-	-
Total	**11,760,461**	**17,869,501**	**16,183,074**	**16,598,218**	**15,653,157**	**16,886,408**

2.7.2.4 Variance of Year Over Year Category Spending

The following analysis has been prepared in $000's (rounded) and is consistent with the presentation in Appendix 2-AB Capital Expenditure Summary (also provided as Table 2-28).

2014 Actual and 2014 Board Approved Proxy

For purposes of the 2014 Board Approved Proxy for capital expenditures, Energy+ has used the 2014 Board Approved capital expenditures for the former CND plus the 2014 Budget for the former BCP. Table 2-36 below summarizes the computation of the 2014 Board Approved Proxy, as well as provides the 2014 Actuals.

Energy+ submits that the 2014 Budget for the former Brant County Power Inc. is appropriate given that the former BCP last rebased in 2011 and therefore a capital expenditure Board Approved amount does not exist for the 2014 Year. That being said, the 2011 Board Approved capital expenditures for the former BCP was $2,775,000 compared to the 2014 Budget of $2,641,000 and therefore was not materially different for purposes of the variance analysis.

Table 2-36: 2014 Actuals vs. 2014 Board Approved Proxy ($'000s)

	Energy+ 2014 Board Approved Proxy			Former BCP	Energy+ (Consolidated)		
	CND DSP 2014	BCP Budget 2014	Total	2011 Board Approved	Board Approved Proxy 2014	Actual 2014	Variance
System Access	8,123	915	9,038		9,038	3,781	(5,257)
System Renewal	5,229	692	5,921		5,921	4,361	(1,560)
System Service	287	575	862		862	581	(281)
General Plant	3,817	489	4,306		4,306	3,037	(1,269)
Total Gross Capital Expenditures	17,456	2,671	20,127	2,785	20,127	11,760	(8,367)
Deferred Revenue/Capital Contributions	(2,406)	(30)	(2,436)	(10)	(2,436)	(756)	1,680
Net Capital Expenditures	15,050	2,641	17,691	2,775	17,691	11,004	(6,687)

Gross capital spending in 2014 was $11,760,000 or $8,367,000 below the 2014 Board Approved Proxy. Net capital expenditures, including capital contributions, were $6,687,000 or 38% below the 2014 Board Approved Proxy. While Energy+ acknowledges that the actual expenditures versus the 2014 Board Approved represents a significant variance, the explanations below provide evidence that Energy+ was prudent in managing its capital program in 2014. Many of the expenditure variances were as a result of: (i) the timing of customer requested projects; (ii) slower than expected customer growth; and (iii)

deferral of certain renewal projects until 2015 to mitigate the impact of higher contractor pricing in 2014 by waiting until 2015 to complete certain projects.

System Access projects, net of capital contributions, contributed to $3,577,000 or 53% of the total variance. This was mainly due to the timing of customer requested projects, and lower than expected customer growth. The following is a summary of the significant variances in the System Access projects planned for 2014:

- Franklin Boulevard Roundabouts (Net $1,300,000)

  The Region of Waterloo was not able to acquire the necessary land/easements for this road project until November 2014. This timing left insufficient time to complete construction in a cost effective manner. Tender costs to complete the relocation on one of the planned roundabouts came in at 3.3 times the cost of completing the work, compared to early 2015. Energy+ and the Region of Waterloo agreed that it was financially prudent to delay the work until 2015. This project was completed in 2015.

- Double Circuit 27.6 kV line – Fountain St. - Shantz Hill to Dickie Settlement Road ($900,000)

  This project was delayed to 2015 as a result of delays in the residential developer being able to obtain the building permits. This project was completed in 2015.

- Triple Circuit 27.6 kV line – Speedsville Rd. North of Royal Oak to Boxwood Drive Industrial Subdivision ($370,000)

  Industrial lot sales in the Boxwood Industrial subdivision have been slower than anticipated and the planned additional feeders were not required.

2014 Actual System Renewal expenditures were $4,361,000 or $1,560,000 lower than the 2014 Board Approved Proxy. The primary reason for the lower than budget system renewal expenditures related to the deferral of the $1,900,000 Greenfield Road Project (West of Dumfries Road to East of Spragues Rd.). The timing and complexity involved in the engineering of this project, as well as the winter conditions in late 2013 and early 2014, contributed to delays in commencing this project. Phase 1 of this project was tendered in September 2014. The tendered cost to complete this work came in at 3.3 times the estimated cost to complete this work versus waiting until the 2nd Quarter of 2015. Energy+

decided that it was financially prudent to delay the work until 2015. This project was completed in 2015.

2014 Actual System Service expenditures were $281,000 lower than the 2014 Board Approved Proxy. The variance in this category was principally due to project delays and the deferral of the installation of capacitor banks at the Powerline MTS, which is jointly owned by Energy+ and Brantford Power Inc. This project was completed in 2015.

2014 Actual General Plant expenditures were $3,087,000 or $1,269,000 lower than the 2014 Board Approved Proxy of $4,306,000. The lower than expected general plant expenditures were principally explained as follows:

- Meter expenditures ($628,000) – Included in General Plant as part of the 2014 DSP.

  The lower than expected meter expenditures was due to: (i) lower than expected meter replacements required due to sampling results, (ii) the cancellation of the purchase of remote disconnect meters; and a lower than expected number of primary metering upgrades.

- Business Continuity and Disaster Recovery Solution ($185,000)

  This project commenced with an evaluation of options in 2014, including the development of the disaster recovery requirements, meeting with vendors, and cost evaluation. In the latter part of 2014, Energy+ selected an outsourced solution, whereby the disaster recovery site is hosted by a third party for an annual operating cost. The solution was implemented in 2015 and the costs form part of Energy+'s annual operating expenditures.

- IVR Solution ($150,000)

  This project was deferred indefinitely due to: (i) resources dedicated to the implementation of the Outage Management System; and (ii) to focus on the integration of the customer information system, and other integration efforts, due to the acquisition of the former BCP in order to achieve the expected synergies and cost savings anticipated from the transaction.

- GIS Enhancements ($180,000)

Due to the acquisition of the former BCP, further enhancements to the GIS system were deferred pending an evaluation of the requirements to integrate the former BCP GIS system into the existing GIS system.

2015 Actual and 2014 Actual

Table 2-37 below summarizes the variances between the 2015 Actual, 2015 Budget, and 2014 Actuals.

2015 Actual net capital expenditures were $13,373,000 or $3,440,000 lower than the 2015 Plan, and $2,369,000 higher than the 2014 Actuals. The variance to the 2015 Budget was principally due to lower than expected System Access expenditures, net of capital contributions. The System Renewal and General Plant expenditure variances to 2015 Budget were not material. The variance to the 2014 Actuals was principally due to an increase in the System Renewal expenditures of $1,708,000, and an increase in System Service of $818,000 partially offset by lower General Plant expenditures.

Table 2-37: 2015 Actuals vs. 2015 Budget vs. 2014 Actuals ($000's)

	Actual 2015	Budget 2015	Variance	Actual 2014
System Access, Net of Capital Contributions	3,568	7,667	(4,099)	3,025
System Renewal	6,069	5,925	144	4,361
System Service	1,399	745	654	581
General Plant	2,337	2,476	(139)	3,037
Net Capital Expenditures	**13,373**	**16,813**	**(3,440)**	**11,004**

2015 Actual System Access expenditures, net of capital contributions were $3,568,000 or $4,099,000 less than budget, and slightly higher than the 2014 Actuals. Many of the expenditure variances were as a result of: (i) the timing of customer requested projects; (ii) slower than expected customer growth.

The following is a summary of the significant variances in the System Access projects planned for 2015:

- Servicing Industrial – Overhead and Underground ($770,000) - Industrial customer growth was lower than expected.

- Servicing Industrial Creekside Corporate Campus ($500,000) – Delayed by the developer.

- Fountain St. Phase 2, including relocations (Shantz Hill to King St.) ($950,000) – Delayed due to the timing of Regional approvals.

- Franklin Boulevard Roundabouts (Year 1) ($870,000 Net) – Favourable contractor pricing in 2015, as well as improved designs to meet the relocation requirements.

- Engineering Studies re MTS#2 ($200,000) – Project deferred pending future load growth.

2015 Actual System Renewal expenditures were $1,708,000 higher than 2014 Actuals and principally reflects the completion of the Greenfield Road project that was deferred from 2014.

2015 Actual System Service expenditures were $654,000 higher than the 2014 Actuals. The variance in this category was principally due to: (i) the completion of the installation of capacitor banks at the Powerline MTS, which was budgeted in 2014 but deferred until 2015; and (ii) the advancement of an upgrade of SCADA radio system originally planned for 2016.

2015 General Plant expenditures were $700,000 lower than 2014 Actuals, principally explained by lower meter expenditures, lower vehicle expenditures, and 2014 Actuals included computer hardware and software for a storage upgrade.

2016 Actual and 2015 Actual

Table 2-38 below summarizes the variances between the 2016 Actual, 2016 Budget and 2015 Actuals.

Table 2-38: 2016 Actuals vs. 2015 Actuals ($000's)

	Actual 2016	Budget 2016	Variance	Actual 2015
System Access, Net of Capital Contributions	2,723	3,076	(353)	3,568
System Renewal	8,193	6,700	1,493	6,069
System Service	718	840	(122)	1,399
General Plant	1,786	2,182	(396)	2,337
Net Capital Expenditures	**13,420**	**12,798**	**622**	**13,373**

2016 Actual net capital expenditures were $13,420,000 or $622,000 higher than the 2016 Plan, and only $47,000 higher than the 2015 Actuals. The variance to the 2016 Budget was principally due to higher than expected System Renewal expenditures, partially offset by lower System Access and General Plant expenditures. The System Service variance to the 2016 Budget was not material. The variance to the 2015 Actuals was principally due to an increase in the System Renewal expenditures of $2,124,000, substantially offset by lower System Access, System Service and General Plant expenditures.

2016 Actual System Access project were $353,000 lower than the 2016 Budget

2016 Actual System Renewal expenditures were $8,193,000 or $1,493,000 higher than the budget principally attributable to the completion of projects that were initially planned for 2015 and were carried over, including: (i) Cambrian Hills Rebuild ($848,000); (ii) Hespeler Rd. Rebuild ($253,000); and (iii) increase in transformers ($411,000) to support the Brant Service territory rebuilds.

2016 Actual System Renewal projects were $2,124,000 higher than the 2015 Actuals. The increased investment in system renewal was directly attributable to increased expenditure requirements in the Brant service territory based on the condition of the assets. In the latter part of 2015 and early 2016, Energy+ undertook a review and analysis of the assets in the Brant service territory and identified a need to increase the level of renewal capital expenditures. A large portion of the Brant service territory's rural overhead system is past the end of its useful life and has been assessed to be in poor condition. As part of the Asset Condition Assessment and DSP filed with this Application, continued renewal investments in the Brant service territory have been identified.

Some of the material renewal projects completed in 2016 included:

Cambrian Hills Area Rebuild	$1,733,325
Pole Replacements	$642,503
Robinson Road Voltage Conversion	$761,269

Please refer to Table 2-35 Capital Projects Table for a complete listing of all material renewal projects undertaken in 2016.

2016 Actual General Plant expenditures were $396,000 lower than 2016 Budget principally due to: (i) lower than planned computer hardware and software costs (the Northstar CIS system upgrade was deferred to 2017), (ii) timing of the implementation of a new radio system for the vehicles, which was completed in early 2017 versus 2016; and (iii) lower meter expenditures explained by lower than anticipated request for new services. 2016 Actual General Plant expenditures were $551,000 lower than 2015 Actual; the 2015 Actual expenditures included $449,000 related to the implementation of the Outage Management System, which was implemented from 2014-2015.

2017 Forecast and 2016 Actual

Table 2-39 below summarizes the variances between the 2017 Forecast, 2017 Budget and 2016 Actuals.

Table 2-39: 2017 Forecast vs. 2016 Actuals ($'000s)

	Forecast 2017	Budget 2017	Variance	Actual 2016
System Access, Net of Capital Contributions	3,563	3,438	125	2,723
System Renewal	9,030	9,064	(34)	8,193
System Service	418	1,984	(1,566)	718
General Plant	2,405	3,016	(611)	1,786
Net Capital Expenditures	**15,416**	**17,502**	**(2,086)**	**13,420**

2017 Forecast net capital expenditures were $15,416,000 or $2,086,000 lower than the 2017 Budget, and $1,996,000 higher than the 2016 Actuals. The variance to the 2017 Budget was principally due to: (i) System Service expenditures of $1,566,000 lower than expected; and (ii) lower than budget General Plant expenditures ($611,000). With respect to System Service, the 2017 Budget contemplated an investment in land and engineering studies for a new transformer station (MTS#2), which was deferred and is now planned for 2018. General Plant expenditures were $611,000 lower than the 2017 Budget principally explained by: (i) lower computer hardware and software expenditures, due to a reduction in scope of certain department projects due to changes in priorities and resource constraints; and (ii) the timing of meter expenditures.

2017 Forecast System Access projects were $840,000 higher than 2016 Actuals. Included in the 2017 Forecast was $1,102,500 (net of capital contributions) for the second phase of the Region of Waterloo's Franklin Boulevard Roundabout project in the City of Cambridge. Phase 1 occurred in 2014-2015, with some design work for Phase 2 completed in 2016.

2017 Forecast System Renewal expenditures were consistent with the 2017 Budget, and $837,000 higher than 2016 Actuals. The increase in renewal projects is explained by increased pole replacements, particularly in the Brant service territory based on pole testing results, and the Powerline Road rebuild.

As part of an asset condition review performed in 2015-2016 in the Brant service territory, there were approximately 40% of the poles reviewed that were visibly in poor condition. Many of these poles were installed in the late 1940's-1950's to 8.32kV design standards. The poles, therefore, are not suitable for upgrading to 27.6kV standard clearances.

The Powerline Road rebuild was for a 2.9km section of an existing 8.32/4.8kV line that had reached the end of its life on Powerline Road from McMillan Road to 2.9km west of McMillan Road. The line was upgraded to 27.6/16kV. Ultimately, this 27.6KV PM5 feeder will end up in Cainsville when other rebuilds are completed, which will provide needed capacity for expected new development in the area, as well as a back-up feeder to the existing 64M27 feeder. This project also provided the ability for Energy+ to remove a 27.6/1kV-8.32/4.8kV station from service.

2017 Forecast General Plant expenditures were $619,000 higher than 2016 Actuals. Expenditures in 2017 included a software upgrade for the Northstar CIS system (deferred from 2016), GIS enhancements, and an MV90 upgrade.

2018 Bridge Year and 2017 Forecast

Table 2-40 below summarizes the variances between the 2018 Bridge Year and the 2017 Forecast.

Table 2-40: 2018 Bridge vs. 2017 Forecast ($000's)

	2018 Bridge	Forecast 2017	Variance
System Access, Net of Capital Contributions	3,290	3,563	(273)
System Renewal	5,819	9,030	(3,211)
System Service	2,531	418	2,113
General Plant	1,880	2,405	(525)
Net Capital Expenditures	**13,520**	**15,416**	**(1,896)**

2018 Bridge Year net capital expenditures are budgeted to be $13,520,000 or $1,896,000 lower than the 2017 Forecast. The decrease in 2018 Bridge Year is principally due to a reduction is System Renewal expenditure in 2018 in order to level the expenditures in this investment category over the longer term, recognizing the higher renewal expenditures that occurred in 2017, and to provide for an increase in the System Service expenditures.

The 2018 Bridge Year System Access budget includes $2,708,000 in customer service requests, and $2,715,000 due to third-party infrastructure development requirements, offset by $2,133,000 in expected capital contributions. Major projects budgeted in 2018

include $935,000 in development for new residential subdivisions, $1,333,000 for new three-phase services (serving industrial, commercial, multi-unit residential, and institutional customers), and $2,715,000 for various asset relocation projects, with the most significant project being the Fountain Street North relocation project.

The 2018 Bridge Year System Renewal expenditures of $5,819,000 are principally focused on overhead rebuilds and spot pole replacements, predominantly in the Brant service territory, to cost-effectively replace end-of-life poles, as identified in the ACA.

The 2018 Bridge Year System Service expenditures of $2,531,000 include $2,026,000 with respect to the planned acquisition of land and related engineering and environmental studies for a new transformer station.

The 2018 Bridge Year General Plant expenditures are expected to be $525,000 less in 2018 compared to 2017 Forecast principally as a result of: (i) no large vehicle replacement is planned for 2018 as Energy+ was able to extend the life of one of its larger vehicles that was at the end of its useful life through an engine replacement in 2017; (ii) lower computer hardware and software costs as 2017 included a CIS system upgrade, GIS enhancements and an MV90 upgrade.

2019 Test Year and 2018 Bridge Year

Table 2-41 below summarizes the variances between the 2019 Test Year and the 2018 Bridge Year.

Table 2-41: 2019 Test vs. 2018 Bridge ($000's)

	2019 Test	2018 Bridge	Variance
System Access, Net of Capital Contributions	3,707	3,290	417
System Renewal	6,653	5,819	834
System Service	367	2,531	(2,164)
General Plant	5,343	1,880	3,463
Net Capital Expenditures	**16,070**	**13,520**	**2,550**

The 2019 Test Year net capital expenditures are budgeted to be $16,070,000 or $2,550,000 higher than the 2018 Bridge Year. The increase in the 2019 Test Year is principally due to an increase in General Plant expenditures of $3,463,000 and System Renewal expenditures of $834,000, partially offset by lower System Service expenditures of $2,164,000.

As outlined in the DSP, Energy+ has developed a long-term capital plan that results in Energy+ investing, on average, $15,788,000 in net capital expenditures per year over the period 2019-2023. The average level of expenditures per investment category are: (i) System Access $4,189,000; (ii) System Renewal $8,154,000; (iii) System Service $551,000; and (iv) General Plant $3,694,000.

While Energy+ has made best efforts to level its capital expenditure program over the longer-term, the 2019 Test Year results in an increase in capital expenditures over the 2018 Bridge Year, principally due to planned investments in a new shared operations facility, as further described in Section 2.7.3 Land and Facilities Plan. Included in General Plant in 2019 Test Year is an investment of $4,400,000 in a capital lease with Brantford Power Inc. for a shared operations facility to service the Brant service territory.

The 2018 Bridge System Service category included a one-time investment of $2,026,000 with respect to the planned acquisition of land and related engineering and environmental studies for a new transformer station.

Although the 2019 Test Year System Renewal expenditures are $834,000 higher than the 2018 Bridge Year, the budget amount of $6,653,000 is less than the overall average

anticipated over the period 2019-2023 of $8,154,000 in order to accommodate the spike in investment required in General Plant in 2019.

2.7.2.5 Treatment of Cost of Funds

Energy+'s accounting policy is to expense borrowing costs. Energy+ does not capitalize interest on capital projects unless they meet the IFRS criteria of a qualifying asset, which is defined in the Board's "Report of the Board EB-2008-0408 Transition to International Financial Reporting Standards, June 28, 2009" as an "asset that necessarily takes a substantial period of time to get ready for its intended use or sale". Energy+ does not have any capitalized borrowing costs forecast in its 2018 Bridge or 2019 Test Year.

2.7.2.6 Components of Other Capital Expenditures – Non Distribution

Energy+ confirms that there are no non-distribution activities in its capital expenditures.

2.7.2.7 Efficiencies Realized Due to Deployment of Smart Meters and Related Technologies

As noted in the former CND's Smart Meter Application (EB-2013-0116), quantifiable savings of approximately $155,000 per year have been realized as a result of no longer requiring Residential and GS< 50 kW customer meters to be read manually be meter readers as a result of the deployment of Smart Meters. Energy+ has also identified other efficiencies and customer benefits that have been realized including:

- Improved estimation of unbilled revenue computations on a monthly basis due to the availability of increased data;
- Reduced risk of billing errors and/or inaccuracies in manual meter reading;
- Reduction in field visits to interrogate meters and/or final meter reads can be performed remotely with ability to investigate anomalies;
- System Control Operators can perform remote interrogation to confirm whether power is on or off if a customer calls with respect to a power outage;

- The transition to monthly billing for Residential customers was simplified due to ability to remotely read the meters.

- Access to on-line data through the My Account (Customer Account) Application, which provides access to hourly Time-of-Use data to customers to allow them to manage their electricity usage.

- Increased ability to monitor meter status through Meter Sense (e.g. meter tampering, hot socket, no usage, data, etc.)

- In January 2018, Energy+ added power failure/power restoration messages from its Sensus AMI network as an input to its Outage Management System. The purpose of this was to leverage the existing AMI network to provide additional information about outages. Instead of waiting for customers to call, Energy+ is able to respond immediately. In a February 25, 2018 outage, crews were dispatched 17 minutes before the first no power call. This reduced the outage time experienced by the customers by 17 minutes.

- Energy+ has the ability to view voltage levels at customer locations remotely without sending a crew. This helps Energy+ identify high or low voltage problems.

- The voltage values of Smart Meters are used to remotely determine whether there is a faulted neutral in a 120/240V service to a customer. The smart meters display voltages by leg so Energy+ staff can see remotely if there is a large voltage difference by leg which would suggest a faulted neutral.

- Hourly kWh hour information recorded by smart meters linked by transformer based on GIS information allows Energy+ to precisely determine the peak transformer load and for how many hours per year it exists. This information is used to determine overloaded transformers and is used in all capital rebuilds to optimize the replacement size of transformers (i.e. existing transformer may be oversized for today's load). Prior to smart meters, only the total kWh over two months was available. Therefore, the previous peak calculation was much less precise.

2.7.2.8 Conservation Initiatives

Although Energy+ has had consistent growth in its customer base/service territories, it has not experienced a tremendous material growth, thus, Energy+ has not had the need to consider incremental conservation initiatives to defer or otherwise avoid future infrastructure projects. This will likely remain true over the life of this Application. Energy+ is not applying for funding through distribution rates to pursue any custom type efficiency programs.

2.7.2.9 Projects with a Life Cycle Greater Than One Year

Energy+'s accounting policy is to include projects in Fixed Assets when they are completed and put into service. Capital projects which are not yet completed are included in Work in Progress ("WIP"). Capital projects with a life cycle greater than one year will be carried over from one year to the next in WIP. Once completed expenditures are removed from WIP and capitalized to fixed assets, they begin depreciating.

2.7.3 Land and Facilities Plan

2.7.3.1 Overview

As a result of customer growth, aging facilities, inadequate space for employees, and the need to have an organization better positioned to serve customers effectively, Energy+ has developed the following plan for land and buildings:

- Centralize all administrative functions to a newly renovated head office building in the Gaslight District located in the downtown of Galt (in Cambridge). Energy+ has entered into a Purchase and Sale Agreement to acquire a portion of an existing building (referred to as the "Southworks" area of the Gaslight District) for $1.00.

Energy+ will renovate the building to make it suitable to be a corporate and administrative office. Energy+ expects to occupy this new space in 2020.

- In 2019, as part of a long-term lease agreement with Brantford Power Inc., Energy+' will occupy approximately 13,251 sq. ft. of dedicated space at a new facility to be located at Garden Avenue and Highway 403 ("Garden Avenue") in Brantford, Ontario. This facility is currently being constructed by Brantford Power Inc. This location will function as the Operations Centre to service customers in the Brant County Service territory.

- The existing building at 1500 Bishop Street ("Bishop Street"), Cambridge (built as an Operations Centre in the early 1980's with office space for administrative staff added in 1989) will be renovated and modernized. This building will continue to be utilized as the Operations Centre to service customers in the Cambridge and North Dumfries service territory. Operations, Metering, and Engineering staff will continue to work from this location. The Bishop Street building contains a warehouse (with inside and outside storage), vehicle storage, garage and vehicle repair facilities. Renovations to the existing building are planned for 2022.

- The lease for office space at 135 Thompson Drive ("Thompson Drive"), Cambridge, which is currently required to accommodate the Finance, Regulatory and Energy Efficiency departments, will be terminated. The existing lease agreement expires February 28, 2020. The lease agreement provides for a six month early termination clause that if exercised, requires the payment of three months base rent. The employees at this location will be relocated to the Southworks building in 2020.

- The land and building at 65 Dundas Street East ("Dundas Street"), Paris was sold for gross proceeds of $1.5M in a sale-leaseback transaction on April 3, 2018. This facility was acquired as part of the acquisition of the former BCP. The facility currently functions as the Operations Centre serving the customers in the Brant County service territory.

2.7.3.2 Space and Primary Use for Buildings

Table 2-42 and 2-43 below summarizes the current facilities space and proposed facilities space based on the land and facilities plans described above.

Table 2-42: Summary of Current Facilities Space

Building Location	Administration sq. ft.	Operations sq. ft.	Primary Use
Bishop Street	13,182	39,918	Leadership Team, Customer Care, Billing, Communications, Engineering, Operations (Cambridge), Supply Chain, Metering, Fleet, Information Systems Technology (IT), Human Resources (HR). Customer Care, HR, and IT to be relocated to Southworks.
Thompson Drive	5,147	na	Finance, Regulatory and Energy Efficiency (CDM). Lease to be terminated and staff relocated to Southworks in 2020.
Dundas Street	5,007	9,376	Land and building to be sold. Operations staff to be relocated to Garden Avenue.
Total	**23,336**	**49,294**	
Overall Total		**72,630**	

Table 2-43: Summary of Proposed Facilities Space

Building Location	Administration sq. ft.	Operations sq. ft.	Primary Use
Southworks	21,892	Not Applicable	Leadership Team, Customer Service, Billing, Communications, Finance & Regulatory, HR, Energy Efficiency (CDM), IT
Bishop Street	13,182	39,918	Engineering, Operations (Cambridge), Supply Chain, Metering, Fleet
Garden Avenue	2,650 (Energy+ exclusive space)	10,601 (Energy+ exclusive space) Up to 12,243 (Shared space with BPI)	Operations (Brant County)
Total	**35,074**	**53,173**	
Overall Total		**88,247**	

2.7.3.3 Cost Summary

Table 2-44 summarizes the capital and lease costs (and reductions) related to the land and buildings plan. The costs include office furniture, equipment and IT infrastructure.

Table 2-44: Land and Buildings – Capital and Lease Cost Summary

Building Location	Year	Purchase/ Capital Lease	Renovations	Lease Cost/ (Savings)	Notes
Garden Avenue	2019	$4,400,000 (Capital Lease)	NA	$195,000	Exclusive Energy+ space (Capital) plus shared services space (Operating) with Brantford Power Inc.
Southworks	2020	$1.00 (Land)	$5,000,000	$150,000	Building to be renovated to suit requirements; Annual cost for parking.
Thompson Drive	2020	NA	NA	($77,205)	Lease to be terminated.
Bishop Street	2022	NA	$2,000,000	NA	Renovation of existing building.
Dundas Street	2018	NA	NA	NA	Land and building to be sold.

A detailed Business Case with respect to the Land and Facilities Plan has been provided in Appendix N as part of the DSP.

As Energy+ intends to relocate the Operations Centre for the Brant service territory, and will incur incremental capital expenditures, the gain on sale realized from the Dundas St. property will be returned to customers in the form of a rate rider, as outlined in Exhibit 9.

2.7.4 Capitalization Policy

2.7.4.1 Capitalization Policy Overview

Energy+' capitalization policies and principles are based on International Financial Reporting Standards, as well as the guidelines as set out by the OEB, where applicable.

As described in Section 2.1.4, Energy+ adopted IFRS January 1, 2015 with 2014 being the transition year. The capitalization policies in effect for the 2019 Test Year are compliant with MIFRS. Energy+ implemented changes to its depreciation and capitalization policies, including the componentization of assets, depreciation changes and overheads in 2012 for the former CND and 2013 for the former BCP. Effective January 1, 2016, following the legal amalgamation, Energy+ adopted the capitalization policies, including capitalization of overhead costs, consistent with the former CND.

Capital assets include property, plant or equipment ("PP&E") that are held for use in the production or supply of goods and services and provide a benefit lasting beyond one year. Capital expenditures also include the improvement or betterment of existing assets. A betterment is a cost incurred which enhances the service potential of a capital asset or increases its value. A betterment includes expenditures which increase the capacity of the asset, improve the quality of output, or extend the asset's useful life. Intangible assets are also considered capital assets and are defined as assets that lack physical substance. Intangible assets include goodwill, patents, copyrights and computer software.

Costs

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes contracted services, materials and transportation costs, direct labour, overhead costs, borrowing costs and any other costs directly attributable to bringing the asset to a working condition for its intended use.

Components

When parts of an item of PP&E have different useful lives, they are accounted for as separate items (major components) of PP&E. Components with similar useful lives and depreciation methods are grouped in determining the depreciation charge. Part of the item that are not individually significant (the balance) are combined and categorized as a single component best suited for the sum of the parts.

Major spare parts and standby equipment are recognized as items of PP&E.

Retirement of Assets

When items of PP&E are retired or otherwise disposed of, a gain or loss on disposal is determined by comparing the proceeds from disposal, if any, with the carrying amount (net book value) of the item and is included in profit or loss.

Costs incurred to remove an existing asset from service are recorded as removal costs and the expense is grouped with depreciation and amortization expense.

The cost of replacing a part of an item of PP&E is recognized in the net book value of the item if it is probable that the future economic benefits embodied within the part will flow to the Corporation and its cost can be measured reliably. In this event, the replaced part of PP&E is written off, and the related gain or loss is included in profit or loss. The costs of the day-to-day servicing of PP&E are recognized in profit or loss as incurred.

Depreciation and Amortization

Depreciation is recognized on a straight-line basis over the estimated useful life of each significant identifiable component of an item of property, plant, and equipment. Land and land rights are not depreciated. Assets under construction (work in progress) are not depreciated until the project is complete and in service.

Depreciation of an asset begins in the year when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner

intended. For rate setting purposes, in the first year of service, depreciation is calculated using the ½ year rule. Depreciation of an asset ceases when the asset is retired from active use, sold or is fully depreciated.

Additional information with respect to Energy+'s depreciation and amortization policies are outlined in Exhibit 4.

2.7.4.2 Capitalization of Overhead

2.7.4.2.1 Overhead Policy

Energy+'s overhead policy has been reviewed by its external auditors and has been deemed IFRS compliant. Energy+'s overhead policy is consistent with the former CND overhead policy and practices included as part of its 2014 Cost of Service Application, which incorporated changes to the capitalization of overhead costs to be compliant with MIFRS and the Board's regulatory accounting policies as set out for MIFRS as contained in the Report of the Board, Transition to International Financial Reporting Standards (EB-2008-0408).

Energy+ has four types of overhead costs: (i) Payroll Burden; (ii) Engineering Burden; (iii) Stores (Material) Burden; and (iv) Fleet Burden. Energy+ does not capitalize general administrative costs related to Administration, Human Resources, Finance or other administrative departments.

Payroll Burden

Included in Energy+'s labour costs are those costs that are generally considered labour "burden". The labour burden rate comprises benefits, as well as non-allocable time such as vacation, statutory holidays and sick time. The burden rate is applied to the labour hours recorded to capital and operating projects. Labour hours are recorded using time sheets and the use of identifiable projects in the work order system, which is part of Energy+'s ERP system. Benefits are accumulated in the general ledger for all employees and allocated based upon where the employees charge their time (capital jobs/operations/ maintenance /administration).

Payroll benefits include such things as: health benefits, prescription drugs, dental vision, long-term disability, bereavement time, OMERS, Workplace Safety and Insurance Board,

Employment insurance, CPP, EHT and employees' protection equipment (safety shoes/ clothing/expendable tools).

Engineering Burden

Engineering burden includes labour and benefits of engineering services employees that are directly responsible for the design of Energy+'s system access, system renewal and system service capital projects. Burden rates are reviewed on an annual basis.

Stores/Material Burden

Material burden includes labour and benefits of employees issuing material, supplies and other minor Stores department expenses. Burden rates are determined on an annual basis and applied directly to the materials issued by Stores to specific capital or operations or maintenance projects through the work order system.

Fleet Burden

Fleet burden consists of fuel, vehicle maintenance, repairs and license renewals. Trucks and company vehicles are used on the job site and are directly related to the construction of an asset as they are required to construct the asset. Fleet expenses are allocated to capital based upon the timesheets recorded for the truck.

Fuel, amortization related to the truck, truck insurance and license renewals can be capitalized because they are costs required to keep the trucks in running order and are directly attributable to constructing the asset and bringing it to its intended use.

2.7.4.2.2 Overhead Expense

Table 2-45 provides a summary of OM&A before capitalization and a breakdown of capitalized OM&A. This table is consistent with the Board's Appendix 2-D Overhead Expense, which is also included as Appendix 2-2.

Table 2-45: Overhead Expense

Appendix 2-D
Overhead Expense

Energy+ (2014-2015 Former CND and BCP; 2016-2019 Energy+)

Applicants are to provide a breakdown of OM&A before capitalization in the below table. OM&A before capitalization may be broken down by cost center, program, drivers or another format best suited to focus on capitalized vs. uncapitalized OM&A.

OM&A Before Capitalization	2014 Historical Year	2015 Historical Year	2016 Historical Year	2017 Forecast Year	2018 Bridge Year	2019 Test Year
Operations and Maintenance	$ 9,278,635	$ 10,003,103	$ 9,667,129	$ 10,691,114	$ 11,157,093	$ 10,996,835
Billing and Collecting	$ 3,477,666	$ 3,330,327	$ 3,548,298	$ 3,391,259	$ 3,372,867	$ 3,945,340
Community Relations	$ 256,788	$ 117,727	$ 97,839	$ 90,720	$ 93,555	$ 98,215
Administrative and General	$ 8,765,568	$ 8,309,038	$ 7,905,340	$ 8,512,531	$ 8,213,696	$ 8,601,452
Total OM&A Before Capitalization (B)	$ 21,778,657	$ 21,760,195	$ 21,218,605	$ 22,685,624	$ 22,837,211	$ 23,641,842

Applicants are to provide a breakdown of capitalized OM&A in the below table. Capitalized OM&A may be broken down using the categories listed in the table below if possible. Otherwise, applicants are to provide its own break down of capitalized OM&A.

Capitalized OM&A	2014 Historical Year	2015 Historical Year	2016 Historical Year	2017 Historical Year	2018 Bridge Year	2019 Test Year	Directly Attributable? (Yes/No)	Explanation for Change in Overhead Capitalized
Direct Labour - Operations/Maintenance/Engineering	$ 2,561,048	$ 3,292,635	$ 3,060,019	$ 3,620,102	$ 4,148,102	$ 3,936,660	Yes	Directly attributable to labour costs charged to capital
Fleet	$ 525,691	$ 760,191	$ 602,819	$ 860,533	$ 713,600	$ 731,453	Yes	Directly attributable to labour costs charged to capital
Purchasing and Stores	$ 217,677	$ 230,191	$ 249,186	$ 291,162	$ 275,846	$ 293,866	Yes	Directly attributable to material costs charged to capital
Engineering Costs	$ 116,737	$ 84,182	$ 149,507	$ 352,073	$ 104,238	$ 104,215	Yes	Directly attributable to capital projects
Insert description of additional item(s) and new rows if needed								
Total Capitalized OM&A (A)	$ 3,421,152	$ 4,367,198	$ 4,061,531	$ 5,123,870	$ 5,241,786	$ 5,066,194		
% of Capitalized OM&A (=A/B)	16%	20%	19%	23%	23%	21%		
Total OM&A After Capitalization (B-A)	$ 18,357,505	$ 17,392,997	$ 17,157,074	$ 17,561,754	$ 17,595,425	$ 18,575,648		

2.8 COSTS OF ELIGIBLE INVESTMENTS FOR THE CONNECTION OF QUALIFYING GENERATION FACILITIES

Section 2.2.2.5 of the Board's 2018 Filing Requirements states: "For any costs incurred to make investments that are eligible for rate protection as described in Section 79.1 of the OEB Act and O. Reg. 330/09 under the Act, including any facilities forecast to enter service beyond the test year, the distributor may seek approval to recover the rate protection component of the costs.

Energy+ has not identified any material eligible investments for which rate protection is required. As such Energy+ has not completed Appendices 2-FA through 2-FC.

2.9 NEW POLICY OPTIONS FOR THE FUNDING OF CAPITAL

2.9.1 Overview

Energy + is seeking approval of a discrete incremental capital project planned for 2020 that is not part of its typical capital programs, and therefore not funded through the 2019 distribution rates applied for in this Cost of Service application. The OEB has issued two reports on this specific matter; the first of which was issued September 18, 2014 entitled *Report of the Board: New Policy Options for the Funding of Capital Investments: The Advanced Capital Module* and the subsequent Supplemental Report dated January 22, 2016. Both reports are identified as EB-2014-0219 (the "Reports").

As stated in the Reports, the Advanced Capital Module ("ACM") …

"*… advances the review and approval process for incremental capital from the year in which the proposed projects will be entering service (i.e. the IR term) to the preceding cost of service application in which a distributor is required to file a five year Distribution System Plan encompassing the cost of service test year and the four subsequent incentive rate-setting ("IR") years".*

The Handbook to Utility Rate Applications dated October 13, 2016 states in the glossary of terms for the ACM:

"An ACM proposal is made during a cost of service application to identify, based on the 5-year capital plan in the Distribution System Plan, qualifying incremental capital expenditures during the subsequent IRM period that are necessary but require funding beyond what is sustained by IRM-adjusted rates and customer and load growth. Reviewing ACM projects as part of a cost of service application allows for testing of the need, pacing and prioritization of projects as part of the more comprehensive review that occurs in processing a cost of service application".

The capital project applied for in this ACM is part of the overall investment by Energy+ in upgrading its facilities, but more specifically is with respect to the refurbishment of a building that will be the new administrative office for Energy+ in 2020 (Southworks). As outlined in Section 2.7.3 and in the business case provided as part of the DSP, Energy+ has taken a longer term approach to its investments in its facilities and has made efforts to extend the period over which to make these investments in order to mitigate customer bill impacts, while at the same time recognizing the need to invest in upgrades to its facilities.

The 2019 Test Year includes net capital costs in the amount of $4.4MM related to a capital lease with Brantford Power Inc. for a shared operations centre to service the Brant service territory. The existing operations facility in Paris, Ontario will be sold in 2018.

In 2020, Energy+ plans to invest $4.5MM to renovate a building that will be the new corporate and administrative offices of Energy+. The land and building are being acquired by Energy+ for $1.00. Energy+ will be the anchor tenant in a larger development project that will ultimately include mixed uses including condominiums, office and retail space. This $4.5MM, plus an additional $0.5MM for office furniture and equipment, is the subject of this ACM application.

In 2022, Energy+ has included an additional $2MM in the DSP as an estimate of costs for the renovation of the existing Bishop Street operations facility that was originally built in the early 1980's. At this time, the estimated cost for these renovations is too preliminary and therefore has not been included as part of the ACM.

2.9.2 Eligibility Criteria

The Reports indicate three eligibility criteria to recover amounts that are incremental to capital investment forming part of the ACM. The criteria are Materiality, Need and Prudence and each will be addressed.

2.9.2.1 Materiality

The Board states in the Reports that "*However, as part of the cost of service application, distributors must provide a preliminary estimate of the materiality threshold value (and consequently, the total eligible incremental capital amount) for the subject year in which the proposed project is planned to enter service in order to provide the Board with a degree of certainty that the distributor will meet the threshold criteria".*

The Board-defined materiality threshold is calculated using the following formula:

Threshold Value *(%) = 1 + [(*RB/d*) x (g + PCI X (1 + g))]) x ((1 + g) x (1+ PCI)n-1 + 10%,* where:

RB = proposed test year rate base from the distributor's Cost of Service application.

D = proposed depreciation expense for the test year from the distributor's Cost of Service application.

G = growth is calculated based on the percentage difference in distribution revenues between the forecast distribution revenues for the test year from the distributor's cost of service application and the distribution revenues from the most recent complete year.

PCI = Price Cap Index (IPI stretch factor) fixed at 1.6% at this time subject to updating.

N = number of years since the effective year of the Cost of service application.

Tables 2-46 and 2-47, below, provide the calculation of the Threshold Capital Expenditure and Eligible Incremental Capital amounts based on the Board's ACM Model.

Table 2-46: Threshold Capital Expenditure Calculation

Threshold Capital Expenditure Calculation - As per ACM Model		
Parameter		**Amount**
Price Cap Index		0.90%
Growth factor over 2 years		0.82%
Rate Base		$171,191,397
Depreciation		$6,583,006
Threshold Value for 2020		155%
Threshold Value for 2021		156%
Threshold Value for 2022		157%
Threshold Value for 2023		157%
Threshold CAPEX 2020		$10,200,687
Threshold CAPEX 2021		$10,251,845
Threshold CAPEX 2022		$10,303,888
Threshold CAPEX 2023		$10,356,831

Table 2-47: Eligible Incremental Capital

Eligible Incremental Capital	
	Year 1
	2020
Capital Expenditures, as per DSP	$18,576,000
Materiality Threshold	$10,200,687
Maximum Eligible Incremental Capital	$8,375,313
Proposed Capital Projects	**$5,000,000**
Maximum Allowed Incremental Capital	**$5,000,000**

Based upon the ACM model results, (Appendix 2-3), the $5MM proposed investment is above the materiality threshold and is therefore eligible for the ACM.

2.9.2.2 Need

The Reports state that the amounts should be directly related to the claimed driver, which must be clearly non-discretionary. The amounts must be clearly outside of the base upon which the rates were derived.

In this regard, Energy+ submits that the investment to renovate and relocate its corporate and administrative offices to a new facility is non-discretionary. In its 2014 CoS Application, the former CND had identified that it was undertaking a comprehensive space study with respect to its corporate offices and operating facilities. At that time, it was noted that the existing facilities were constructed in the 1980's and since that time, the utility and the industry had undergone significant change. The growth in Energy+'s business over the years, as well as an increase in the number of full-time employees, has resulted in insufficient office space. Subsequent to the acquisition of the former BCP, and the relocation and integration of staff to support the realization of operating efficiencies, there continues to be inadequate space. As part of this Application, Energy+ has provided the business case to justify the need for increased administrative space to support the day to day operations. Based on the age of Energy+'s facilities, Energy+ submits that the amounts to be invested are clearly not recurring amounts and are outside of the rates established in the rate base of this application.

The Reports also state that if a distributor's regulated return exceeds 300 basis points above the deemed return on equity embedded in the distributor's rates, the funding for any incremental capital project will not be allowed. In 2016, (the most recent year for which data is available), Energy+ earned a regulated Return on Equity of 9.49% compared to the Deemed Return on Equity of 9.36%, which is within the 300 basis points. Energy+'s regulated return for the years 2012 to 2015 inclusive have also been within 300 basis points.

2.9.2.3 Prudence

The amounts to be incurred must be prudent. This means that the distributor's decision to incur the amounts must represent the most cost-efficient option (not necessarily the least initial cost) for ratepayers.

The estimated costs of the renovations for the Southworks building is based on an estimate received from a construction company.

As outlined in the Business Case, Energy+ explored a number of options with respect to its facility requirements and submits that it has taken a unique and very prudent approach to its facilities requirements through the partnering with a neighbouring utility (Brantford Power Inc.), and by securing land and building for its corporate and administrative offices at costs that are much lower than the alternatives that were considered.

As part of its augmented customer engagement initiatives, Energy+ asked customers whether they supported the proposed building renovations. As outlined in the Customer Engagement Executive Summary provided by Innovative Research Group (Exhibit 1, Appendix 1-15):

"Low-volume customers largely either support, or find Energy+'s proposed building renovation and staff consolidation to be necessary. These views are largely consistent throughout the Energy+ service territory.

That said, based on feedback obtained throughout the process, customers expect Energy+ to be wise with their spending, and find ways to reduce impacts on distribution rates. "

"Some customers (mid-market) wanted to better understand what was driving the proposed facility investment and questioned whether this was required to efficiently operate the business. That said, most did not like the extra charge but think the proposed rate increase is necessary to ensure Energy+ has the adequate facility space."

Customers (Large Use) understood the need and didn't have fundamental concerns with the associated costs. Would have liked more details on the facility and long-term savings, efficiency gains this investment will deliver to customers.

2.9.3 Conclusion

Energy + is seeking approval of its 2019 Test Year Capital Expenditure Plan, as outlined in the Distribution System Plan, as well as the planned investment of $5.0MM with respect to its corporate and administrative offices, planned for 2020, as requested as part of the ACM. The costs are estimates and will be updated in the ICM model when Energy+ comes before the Board with its annual incentive rate-setting applications. At that time, bill impacts will also be calculated.

2.10 ADDITION OF ICM ASSETS TO RATE BASE

Energy+ has not applied for nor received previous approvals of ICM Assets and therefore have no such assets added to rate base in the historical, 2018 Bridge or 2019 Test Year.

2.11 SERVICE QUALITY AND RELIABILITY PERFORMANCE

Energy+ records and reports annually the following Service Reliability Indices:

SAIDI = Total Customer-Hours of Interruptions/Total Customers Served

SAIFI = Total Customer Interruptions/Total Customers Served

CAIDI = Total Customer-Hours of Interruptions/Total Customer Interruptions

These indices provide Energy+ with annual measures of its service performance that are used for internal benchmarking purposes when making comparisons with other distribution companies (e.g. to better understand the rankings that will support the OEB's Incentive Rate Making Mechanism and Performance Based Regulation). They are reported below in accordance with Section 7.3.2 of the OEB's Electricity Distribution Rate Handbook.

Energy+ follows the Board's Reporting and Record Keeping Requirements Guideline to report its service quality indicators annually. In accordance with the Filing Requirements, Table 2-48 is provided below and is consistent with Board Appendix 2-G, Service Quality Indicators. The table provides the performance measurements for the last five historical years – 2013 through 2017.

Please refer to Appendix 2-1, Distribution System Capital Plan Section 2.3.1.1 for a detailed discussion with respect to System Reliability.

Table 2-49 provides a summary of Major Events that have occurred over the past five years, including the periods since last rebasing in 2014 for the former CND.

Energy+'s performance results over the 2013 to 2017 period meet or exceed the Board's approved standards. Energy+'s performance is within the range of acceptable performance over the previous five years and no corrective action is required.

Table 2-48: Service Quality and Reliability Performance (OEB Appendix 2-G)

Appendix 2-G
Service Reliability and Quality Indicators
2013 - 2017

Service Reliability

Index	Including outages caused by loss of supply					Excluding outages caused by loss of supply					Excluding Major Event Days				
	2013	2014	2015	2016	2017	2013	2014	2015	2016	2017	2013	2014	2015	2016	2017
SAIDI	3.660	0.690	1.180	1.930	1.569	2.670	0.640	1.080	1.840	1.525	0.750	0.640	1.080	0.630	1.525
SAIFI	3.410	1.450	1.440	2.020	2.429	2.360	1.330	1.360	1.980	2.175	1.010	1.330	1.360	1.270	2.175

5 Year Historical Average

SAIDI	1.806	1.551	0.925
SAIFI	2.150	1.841	1.429

SAIDI = System Average Interruption Duration Index
SAIFI = System Average Interruption Frequency Index

Service Quality

Indicator	OEB Minimum Standard	2013	2014	2015	2016	2017
Low Voltage Connections	90.0%	99.3%	100.0%	100.0%	100.0%	100.0%
High Voltage Connections	90.0%	0.0%	NA	NA	NA	NA
Telephone Accessibility	65.0%	87.3%	83.0%	82.5%	71.5%	80.1%
Appointments Met	90.0%	99.5%	100.0%	91.7%	100.0%	97.4%
Written Response to Enquires	80.0%	100.0%	99.8%	99.8%	99.7%	99.9%
Emergency Urban Response	80.0%	100.0%	96.2%	100.0%	100.0%	100.0%
Emergency Rural Response	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Telephone Call Abandon Rate	10.0%	3.6%	4.5%	4.1%	5.0%	3.4%
Appointment Scheduling	90.0%	100.0%	100.0%	100.0%	97.0%	99.8%
Rescheduling a Missed Appointment	100.0%	0.0%	NA	100.0%	100.0%	100.0%
Reconnection Performance Standard	85.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:
2013-2015 Metrics are represented by the former Cambridge and North Dumfries Hydro Inc.
2016 and onwards represents Energy+ Inc.

Table 2-49: Major Events – Last Five Years

Distributor	Reporting year	Name of Cause Code	Number of Interruptions	Number of customer interruptions	Number of Customer Hours of interruptions
Former CND	2012	Adverse Weather	1	6,934	8,105.8
Former CND	2013	Loss of Supply	2	55,186	51,322.4
Former CND	2013	Tree Contact	10	12,954	19,168.0
Former CND	2013	Adverse Weather	30	57,150	81,279.8
Energy+	2016	Tree Contact	8	6,231	5,351.0
Energy+	2016	Adverse Weather	18	24,704	67,934.0
Energy+	2016	Adverse Environment	1	14,011	4,065.3

APPENDIX 2-1: DISTRIBUTION SYSTEM PLAN

APPENDIX 2-2: OVERHEAD EXPENSES

Appendix 2-D
Overhead Expense

Energy+ (2014-2015 Former CND and BCP; 2016-2019 Energy+)

Applicants are to provide a breakdown of OM&A before capitalization in the below table. OM&A before capitalization may be broken down by cost center, program, drivers or another format best suited to focus on capitalized vs. uncapitalized OM&A.

OM&A Before Capitalization	2014 Historical Year	2015 Historical Year	2016 Historical Year	2017 Forecast Year	2018 Bridge Year	2019 Test Year
Operations and Maintenance	$ 9,278,635	$ 10,003,103	$ 9,667,129	$ 10,691,114	$ 11,157,093	$ 10,996,835
Billing and Collecting	$ 3,477,666	$ 3,330,327	$ 3,548,298	$ 3,391,259	$ 3,372,867	$ 3,945,340
Community Relations	$ 256,788	$ 117,727	$ 97,839	$ 90,720	$ 93,555	$ 98,215
Administrative and General	$ 8,765,568	$ 8,309,038	$ 7,905,340	$ 8,512,531	$ 8,213,696	$ 8,601,452
Total OM&A Before Capitalization (B)	$ 21,778,657	$ 21,760,195	$ 21,218,605	$ 22,685,624	$ 22,837,211	$ 23,641,842

Applicants are to provide a breakdown of capitalized OM&A in the below table. Capitalized OM&A may be broken down using the categories listed in the table below if possible. Otherwise, applicants are to provide its own break down of capitalized OM&A.

Capitalized OM&A	2014 Historical Year	2015 Historical Year	2016 Historical Year	2017 Forecast Year	2018 Bridge Year	2019 Test Year	Directly Attributable? (Yes/No)	Explanation for Change in Overhead Capitalized
Direct Labour - Operations/Maintenance/Engineering	$ 2,561,048	$ 3,292,635	$ 3,060,019	$ 3,620,102	$ 4,148,102	$ 3,936,660	Yes	Directly attributable to labour costs charged to capital
Fleet	$ 525,691	$ 760,191	$ 602,819	$ 860,533	$ 713,600	$ 731,453	Yes	Directly attributable to labour costs charged to capital
Purchasing and Stores	$ 217,677	$ 230,191	$ 249,186	$ 291,162	$ 275,846	$ 293,866	Yes	Directly attributable to material costs charged to capital
Engineering Costs	$ 116,737	$ 84,182	$ 149,507	$ 352,073	$ 104,238	$ 104,215	Yes	Directly attributable to capital projects
Insert description of additional item(s) and new rows if needed								
Total Capitalized OM&A (A)	$ 3,421,152	$ 4,367,198	$ 4,061,531	$ 5,123,870	$ 5,241,786	$ 5,066,194		

% of Capitalized OM&A (=A/B)	16%	20%	19%	23%	23%	21%		

APPENDIX 2-3: ACM MODEL

Ontario Energy Board

Capital Module
Applicable to ACM and ICM

Note: Depending on the selections made below, certain worksheets in this workbook will be hidden.

Version 4.2 (E+)

Utility Name	Energy Plus Inc.
Assigned EB Number	EB-2018-0028
Name of Contact and Title	Sarah Hughes, Chief Financial Officer
Phone Number	519.621.8405 ext 2340
Email Address	shughes@energyplus.ca
Is this Capital Module being filed in a CoS or Price-Cap IR Application?	**COS**
Rate Year	**2019**
Energy Plus Inc. is applying for:	**ACM Approval**
Last COS OEB Application Number	**EB-2013-0116**
The most recent complete year for which actual billing and load data exists	**2017**
Current IPI	**1.20%**
Strech Factor Assigned to Middle Cohort	**III**
Stretch Factor Value	**0.30%**
Price Cap Index	**0.90%**

Based on the inputs above, the growth factor utilized in the Materiality Threshold Calculation will be determined by:

$$\frac{\text{2019 Test Year Distribution Revenues}}{\text{2017 Actual Distribution Revenues}}$$

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

Ontario Energy Board

Capital Module
Applicable to ACM and ICM
Energy Plus Inc.

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, excluding the MicroFit Class.

How many classes are on your most recent Board-Approved Tariff of Rates and Charges? **9**

Select Your Rate Classes from the **Blue Cells** below. Please ensure that a rate class is assigned to **each shaded cell.**

	Rate Class Classification
1	RESIDENTIAL SERVICE CLASSIFICATION
2	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION
3	GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION
4	GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION
5	LARGE USE SERVICE CLASSIFICATION
6	STREET LIGHTING SERVICE CLASSIFICATION
7	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION
8	SENTINEL LIGHTING SERVICE CLASSIFICATION
9	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

Ontario Energy Board

Capital Module
Applicable to ACM and ICM
Energy Plus Inc.

Input the billing determinants and base distribution rates associated with Energy Plus Inc.'s 2019 Test Year Distribution Revenues. Sheets 4 & 5 calculate the NUMERATOR portion of the growth factor calculation.

		2019 Test Year Distribution Revenues			2019 Test Year Distribution Revenues		
Rate Class	Units	Billed Customers or Connections	Billed kWh	Billed kW (if applicable)	Monthly Service Charge	Distribution Volumetric Rate kWh	Distribution Volumetric Rate kW
RESIDENTIAL SERVICE CLASSIFICATION	$/kWh	58,677	466,068,279		27.32	0.0000	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	$/kWh	6,451	195,276,256		15.18	0.0162	0.0000
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	$/kW	801		1,574,312	111.16	0.0000	4.1013
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	$/kW	30		592,051	903.96	0.0000	3.8450
LARGE USE SERVICE CLASSIFICATION	$/kW	2		382,038	9386.84	0.0000	2.2629
STREET LIGHTING SERVICE CLASSIFICATION	$/kW	16,260		15,467	1.65	0.0000	13.3197
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	$/kWh	499	2,273,988		5.79	0.0143	0.0000
SENTINEL LIGHTING SERVICE CLASSIFICATION	$/kW	168		343	2.85	0.0000	42.5807
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	$/kW	9		273,087	0.00	0.0000	0.9585

Ontario Energy Board

Capital Module

Applicable to ACM and ICM

Energy Plus Inc.

Calculation of 2019 Revenue Requirement. No input required.

2019 Test Year Distribution Revenues

Rate Class	Billed Customers or Connections	Billed kWh	Billed kW (if applicable)	Monthly Service Charge	Distribution Volumetric Rate kWh	Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
	A	B	C	D	E	F	G = A * D *12	H = B * E	I = C * F	J = G + H + I	K = G / J	L = H / J	M = I / J	N = J / R
RESIDENTIAL SERVICE CLASSIFICATION	58,677	466,068,279		27.32	0.0000	0.0000	19,240,198	0	0	19,240,198	100.0%	0.0%	0.0%	53.9%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	6,451	195,276,256		15.18	0.0162	0.0000	1,175,228	3,166,696	0	4,341,924	27.1%	72.9%	0.0%	12.2%
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	801		1,574,312	111.16	0.0000	4.1013	1,069,038	0	6,456,684	7,525,722	14.2%	0.0%	85.8%	21.1%
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	30		592,051	903.96	0.0000	3.8450	325,385	0	2,276,447	2,601,832	12.5%	0.0%	87.5%	7.3%
LARGE USE SERVICE CLASSIFICATION	2		382,038	9,386.84	0.0000	2.2629	225,284	0	864,524	1,089,808	20.7%	0.0%	79.3%	3.1%
STREET LIGHTING SERVICE CLASSIFICATION	16,260		15,467	1.65	0.0000	13.3197	322,708	0	206,021	528,728	61.0%	0.0%	39.0%	1.5%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	499	2,273,988		5.79	0.0143	0.0000	34,667	32,411	0	67,079	51.7%	48.3%	0.0%	0.2%
SENTINEL LIGHTING SERVICE CLASSIFICATION	168		343	2.85	0.0000	42.5807	5,741	0	14,602	20,343	28.2%	0.0%	71.8%	0.1%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	9		273,087	0.00	0.0000	0.9585	0	0	261,743	261,743	0.0%	0.0%	100.0%	0.7%
Total	**82,897**	**663,618,523**	**2,837,298**				**22,398,249**	**3,199,107**	**10,080,021**	**35,677,378**				**100.0%**

Ontario Energy Board

Capital Module
Applicable to ACM and ICM

Applicants Rate Base

2019 Test Year Distribution Revenues

Average Net Fixed Assets

Gross Fixed Assets - Re-based Opening	$	177,381,829	A			
Add: CWIP Re-based Opening			B			
Re-based Capital Additions	$	16,069,408	C			
Re-based Capital Disposals	-$	2,430,782	D			
Re-based Capital Retirements			E			
Deduct: CWIP Re-based Closing			F			
Gross Fixed Assets - Re-based Closing	$	191,020,455	G			
Average Gross Fixed Assets				$	184,201,142	H = (A + G) / 2
Accumulated Depreciation - Re-based Opening	$	23,932,642	I			
Re-based Depreciation Expense	$	6,583,006	J			
Re-based Disposals	-$	2,027,309	K			
Re-based Retirements			L			
Accumulated Depreciation - Re-based Closing	$	28,488,339	M			
Average Accumulated Depreciation				$	26,210,491	N = (I + M) / 2
Average Net Fixed Assets				**$**	**157,990,651**	O = H - N
Working Capital Allowance						
Working Capital Allowance Base	$	176,009,945	P			
Working Capital Allowance Rate		7.5%	Q			
Working Capital Allowance				**$**	**13,200,746**	R = P * Q
Rate Base				**$**	**171,191,397**	S = O + R

Return on Rate Base

Deemed ShortTerm Debt %	4.00%	T	$	6,847,656	W = S * T
Deemed Long Term Debt %	56.00%	U	$	95,867,182	X = S * U
Deemed Equity %	40.00%	V	$	68,476,559	Y = S * V
Short Term Interest	2.29%	Z	$	156,811	AC = W * Z
Long Term Interest	4.37%	AA	$	4,187,687	AD = X * AA
Return on Equity	9.00%	AB	$	6,162,890	AE = Y * AB
Return on Rate Base			**$**	**10,507,388**	AF = AC + AD + AE

Distribution Expenses

OM&A Expenses	$	18,818,358	AG		
Amortization	$	6,703,335	AH		
Ontario Capital Tax			AI		
Grossed Up PILs	$	796,233	AJ		
Low Voltage			AK		
Transformer Allowance	$	511,575	AL		
			AM		
			AN		
			AO		
				$ **26,829,501**	AP = SUM (AG : AO)

Revenue Offsets

Specific Service Charges	-$	221,592	AQ		
Late Payment Charges	-$	189,000	AR		
Other Distribution Income	-$	1,244,399	AS		
Other Income and Deductions			AT	**-$** **1,654,991**	AU = SUM (AQ : AT)
Revenue Requirement from Distribution Rates				**$** **35,681,898**	AV = AF + AP + AU

Rate Classes Revenue

Rate Classes Revenue - Total (Sheet 5)	$	35,677,378	AW

Ontario Energy Board

Capital Module
Applicable to ACM and ICM
Energy Plus Inc.

Input the billing determinants associated with Energy Plus Inc.'s 2017 Actual Distribution Revenues. This sheet calculates the DENOMINATOR portion of the growth factor calculation.
Pseudo Revenue Requirement Calculation.

	Demand related to 2017 Actual Distribution Revenues			2019 Base Rates										
Rate Class	Billed Customers or Connections	Billed kWh	Billed kW	Monthly Service Charge	Distribution Volumetric Rate kWh	Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Total Revenue By Rate Class	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
	A	B	C	D	E	F	G = A * D *12	H = B * E	I = C * F	J = G + H + I	K = G / J_{total}	L = H / J_{total}	M = I / J_{total}	N = J / J_{total}
RESIDENTIAL SERVICE CLASSIFICATION	57,272	453,855,075		27.32	0.0000	0.0000	18,779,425	0	0	18,779,425	53.5%	0.0%	0.0%	53.5%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	6,298	189,005,848		15.18	0.0162	0.0000	1,147,390	3,065,012	0	4,212,402	3.3%	8.7%	0.0%	12.0%
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	796		1,518,753	111.16	0.0000	4.1013	1,061,836	0	6,228,823	7,290,659	3.0%	0.0%	17.7%	20.8%
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	32		642,426	903.96	0.0000	3.8450	347,122	0	2,470,141	2,817,263	1.0%	0.0%	7.0%	8.0%
LARGE USE SERVICE CLASSIFICATION	2		348,189	9,386.84	0.0000	2.2629	225,284	0	787,926	1,013,211	0.6%	0.0%	2.2%	2.9%
STREET LIGHTING SERVICE CLASSIFICATION	16,024		24,144	1.65	0.0000	13.3197	318,033	0	321,591	639,623	0.9%	0.0%	0.9%	1.8%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	499	2,273,988		5.79	0.0143	0.0000	34,667	32,411	0	67,079	0.1%	0.1%	0.0%	0.2%
SENTINEL LIGHTING SERVICE CLASSIFICATION	168		343	2.85	0.0000	42.5807	5,741	0	14,605	20,346	0.0%	0.0%	0.0%	0.1%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	9		272,103	0.00	0.0000	0.9585	0	0	260,800	260,800	0.0%	0.0%	0.7%	0.7%
Total	**81,100**	**645,134,911**	**2,805,958**				**21,919,498**	**3,097,423**	**10,083,887**	**35,100,808**				**100.0%**

Ontario Energy Board

Capital Module
Applicable to ACM and ICM

Energy Plus Inc.

Current Revenue from Rates

This sheet is used to determine the applicant's most current allocation of revenues (after the most recent revenue to cost ratio adjustment, if applicable) to appropriately allocate the incremental revenue requirement to the classes.

	Proposed Base Rates in Current CoS Application			Demand related to 2019 Test Year Distribution Revenues										
Rate Class	Monthly Service Charge	Distribution Volumetric Rate kWh	Distribution Volumetric Rate kW	Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Current Base Service Charge Revenue	Current Base Distribution Volumetric Rate kWh Revenue	Current Base Distribution Volumetric Rate kW Revenue	Total Current Base Revenue	Service Charge % Total Revenue	Distribution Volumetric Rate % Total Revenue	Distribution Volumetric Rate % Total Revenue	Total % Revenue
	A	B	C	D	E	F	G = A * D *12	H = B * E	I = C * F	J = G + H + I	L = G / J_{total}	M = H / J_{total}	N = I / J_{total}	O = J / J_{total}
RESIDENTIAL SERVICE CLASSIFICATION	27.32	0.0000	0.0000	58,677	466,068,279		19,240,198	0	0	19,240,198	53.93%	0.00%	0.00%	53.9%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	15.18	0.0162	0.0000	6,451	195,276,256		1,175,228	3,166,696	0	4,341,924	3.29%	8.88%	0.00%	12.2%
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	111.16	0.0000	4.1013	801		1,574,312	1,069,038	0	6,456,684	7,525,722	3.00%	0.00%	18.10%	21.1%
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	903.96	0.0000	3.8450	30		592,051	325,385	0	2,276,447	2,601,832	0.91%	0.00%	6.38%	7.3%
LARGE USE SERVICE CLASSIFICATION	9386.84	0.0000	2.2629	2		382,038	225,284	0	864,524	1,089,808	0.63%	0.00%	2.42%	3.1%
STREET LIGHTING SERVICE CLASSIFICATION	1.65	0.0000	13.3197	16,260		15,467	322,708	0	206,021	528,728	0.90%	0.00%	0.58%	1.5%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	5.79	0.0143	0.0000	499	2,273,988		34,667	32,411	0	67,079	0.10%	0.09%	0.00%	0.2%
SENTINEL LIGHTING SERVICE CLASSIFICATION	2.85	0.0000	42.5807	168		343	5,741	0	14,602	20,343	0.02%	0.00%	0.04%	0.1%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	0.00	0.0000	0.9585	9		273,087	0	0	261,744	261,744	0.00%	0.00%	0.73%	0.7%
Total							**22,398,249**	**3,199,107**	**10,080,021**	**35,677,378**				**100.0%**

Ontario Energy Board

Capital Module
Applicable to ACM and ICM

Energy Plus Inc.

No Input Required.

Preliminary Threshold Calculation

$$\textbf{Threshold Value}\ (\%) = 1 + \left[\left(\frac{RB}{d}\right) \times (g + PCI \times (1+g))\right] \times \left((1+g) \times (1+PCI)\right)^{n-1} + 10\%$$

Year		**2020**	
Year in which Applicant is applying		**COS**	n
Price Cap Index		**0.90%**	PCI
Growth Factor Calculation			
2019 Test Year Distribution Revenues		**$35,677,378**	
2017 Actual Distribution Revenues		**$35,100,808**	
Growth Factor		**0.82%**	g $(Note\ 1)$
Dead Band		**10%**	
Average Net Fixed Assets			
Gross Fixed Assets Opening	$	177,381,829	
Add: CWIP Opening	$	-	
Capital Additions	$	16,069,408	
Capital Disposals	-$	2,430,782	
Capital Retirements	$	-	
Deduct: CWIP Closing	$	-	
Gross Fixed Assets - Closing	$	191,020,455	
Average Gross Fixed Assets	$	184,201,142	
Accumulated Depreciation - Opening	$	23,932,642	
Depreciation Expense	$	6,583,006	
Disposals	-$	2,027,309	
Retirements	$	-	
Accumulated Depreciation - Closing	$	28,488,339	
Average Accumulated Depreciation	$	26,210,491	
Average Net Fixed Assets	$	157,990,651	
Working Capital Allowance			
Working Capital Allowance Base	$	176,009,945	
Working Capital Allowance Rate		8%	
Working Capital Allowance	$	13,200,746	
Rate Base	**$**	**171,191,397**	RB
Depreciation	**$**	**6,583,006**	d

Threshold Value (varies by Price Cap IR Year subsequent to CoS rebasing)	
Price Cap IR Year 2020	**155%**
Price Cap IR Year 2021	**156%**
Price Cap IR Year 2022	**157%**
Price Cap IR Year 2023	**157%**

Threshold CAPEX		$Threshold\ Value \times d$
Price Cap IR Year 2020	**$ 10,200,687**	
Price Cap IR Year 2021	**$ 10,251,845**	
Price Cap IR Year 2022	**$ 10,303,888**	
Price Cap IR Year 2023	**$ 10,356,831**	

Note 1: The growth factor g is annualized, depending on the number of years between the numerator and denominator for the calculation. Typically, for ACM review in a cost of service and in the fourth year of Price Cap IR, the ratio is divided by 2 to annualize it. No division is normally required for the first three years under Price Cap IR.

Ontario Energy Board

Capital Module
Applicable to ACM and ICM

Energy Plus Inc.

Identify ALL Proposed ACM projects and related CAPEX costs in the relevant years

	Cost of Service	Price Cap IR			
	Test Year	Year 1	Year 2	Year 3	Year 4
	2019	2020	2021	2022	2023
Distribution System Plan CAPEX		$ 18,576,000			
Materiality Threshold		$ 10,200,687	$ 10,251,845	$ 10,303,888	$ 10,356,831
Maximum Eligible Incremental Capital (Forecasted CAPEX less Threshold)		$ 8,375,313	$ -	$ -	$ -
Maximum Eligible Incremental Capital (Forecasted Capex less Threshold)		$ 8,375,313	$ -	$ -	$ -

Proposed Capital Projects Eligible for ACM treatment

	Cost of Service	Price Cap IR				
Project Descriptions:	Test Year	Year 1	Year 2	Year 3	Year 4	Total
	2019	2020	2021	2022	2023	
Building - Refurbishment of Administrative Building		$ 4,500,000				**$ 4,500,000**
Office furniture and equipment - Administrative Building		$ 500,000				**$ 500,000**
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
						$ -
Maximum Allowed Incremental Capital		$ 5,000,000	$ -	$ -	$ -	

APPENDIX 2-4: OEB APPENDIX 2-BA FIXED ASSET CONTINUITY SCHEDULES

File Number:	EB-2018-0028
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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ (Former Brant County Power Inc.)

Accounting Standard CGAAP Old CGAAP

Year **2011**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 349,742	$ 181,281	$ -	$ 531,023	$ (301,324)	$ (30,163)	$ -	$ (331,487)	$ 199,536
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 97,579	$ 4,590	$ -	$ 102,169	$ -	$ -	$ -	$ -	$ 102,169
47	1808	Buildings	$ 811,496	$ 88	$ -	$ 811,584	$ (211,095)	$ (25,051)	$ -	$ (236,146)	$ 575,438
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 2,510,109	$ -	$ -	$ 2,510,109	$ (314,972)	$ (63,198)	$ -	$ (378,170)	$ 2,131,939
47	1820	Distribution Station Equipment <50 kV	$ 121,476	$ 2,750	$ -	$ 124,226	$ (60,193)	$ (4,788)	$ -	$ (64,981)	$ 59,246
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 5,164,327	$ 905,568	$ -	$ 6,069,895	$ (1,790,933)	$ (244,163)	$ -	$ (2,035,096)	$ 4,034,799
47	1835	Overhead Conductors & Devices	$ 3,901,874	$ 881,154	$ -	$ 4,783,028	$ (1,411,571)	$ (189,036)	$ -	$ (1,600,607)	$ 3,182,421
47	1840	Underground Conduit	$ 580,918	$ 2,542	$ -	$ 583,460	$ (207,256)	$ (26,006)	$ -	$ (233,262)	$ 350,198
47	1845	Underground Conductors & Devices	$ 2,219,524	$ 85,768	$ -	$ 2,305,292	$ (984,613)	$ (108,109)	$ -	$ (1,092,722)	$ 1,212,570
47	1850	Line Transformers	$ 4,596,778	$ 290,508	$ -	$ 4,887,287	$ (1,733,404)	$ (219,014)	$ -	$ (1,952,418)	$ 2,934,869
47	1855	Services (Overhead & Underground)	$ 2,556,076	$ 77,188	$ -	$ 2,633,264	$ (1,121,255)	$ (118,261)	$ -	$ (1,239,516)	$ 1,393,748
47	1860	Meters	$ 1,398,852	$ 57,347	$ -	$ 1,456,198	$ (548,844)	$ (64,344)	$ -	$ (613,188)	$ 843,010
N/A	1905	Land	$ 79,045	$ -	$ -	$ 79,045	$ -	$ -	$ -	$ -	$ 79,045
47	1908	Buildings & Fixtures	$ 420,392	$ 61,504	$ -	$ 481,896	$ (80,182)	$ (14,161)	$ -	$ (94,343)	$ 387,552
13	1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment	$ 165,360	$ 17,046	$ -	$ 182,406	$ (88,237)	$ (12,750)	$ -	$ (100,987)	$ 81,419
10	1920-1	Computer Equipment - Hardware	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
45	1920-2	Computer Equip.-Hardware(Post Mar. 22/04)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
45.1	1920	Computer Equip.-Hardware	$ 594,432	$ 30,817	$ -	$ 625,249	$ (538,678)	$ (37,662)	$ -	$ (576,340)	$ 48,910
10	1930	Transportation Equipment	$ 1,416,834	$ 126,111	$ (350,723)	$ 1,192,222	$ (539,548)	$ (207,233)	$ 345,814	$ (400,966)	$ 791,256
8	1935	Stores Equipment	$ 3,729	$ -	$ (2)	$ 3,727	$ (1,149)	$ (774)	$ -	$ (1,923)	$ 1,804

8	1940	Tools, Shop & Garage Equipment	$ 167,705	$ 17,883	$ -	$ 185,589	$ (101,453)	$ (13,921)	$ -	$ (115,374)	$ 70,214
8	1945	Measurement & Testing Equipment	$ 68,945	-$ 4,955	$ -	$ 63,990	$ (40,744)	$ (5,122)	$ -	$ (45,866)	$ 18,123
8	1950	Power Operated Equipment	$ 2,708	$ -	$ -	$ 2,708	$ (1,902)	$ (200)	$ -	$ (2,102)	$ 606
8	1955	Communication Equipment	$ 40,580	$ -	$ -	$ 40,580	$ (36,720)	$ (1,494)	$ -	$ (38,215)	$ 2,365
8	1960	Miscellaneous Equipment	$ 117,787	$ 82,021	$ -	$ 199,808	$ (19,862)	$ (15,807)	$ -	$ (35,669)	$ 164,139
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (1,828,479)	$ (8,494)	$ -	$ (1,836,973)	$ 555,105	$ 73,306	$ -	$ 628,411	$ (1,208,562)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ 41,000	$ -	$ -	$ 41,000	$ (9,840)	$ (1,640)	$ -	$ (11,480)	$ 29,520
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Sub-Total	**$ 25,598,788**	**$ 2,810,718**	**$ (350,725)**	**$ 28,058,781**	**$ (9,588,671)**	**$ (1,329,590)**	**$ 345,814**	**$ (10,572,447)**	**$ 17,486,335**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 25,598,788**	**$ 2,810,718**	**$ (350,725)**	**$ 28,058,781**	**$ (9,588,671)**	**$ (1,329,590)**	**$ 345,814**	**$ (10,572,447)**	**$ 17,486,335**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (1,329,590)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (207,233)
Stores and Other Equipment	$ (37,318)
Net Depreciation	$ 1,085,039

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ (Former Brant County Power Inc.)

Accounting Standard CGAAP Old CGAAP

Year 2012

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 531,023	$ 60,120	$ -	$ 591,143	$ (331,487)	$ (51,028)	$ -	$ (382,515)	$ 208,628
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 102,169	$ 23,231	$ (30,480)	$ 94,920	$ -	$ -	$ -	$ -	$ 94,920
47	1808	Buildings	$ 811,584	$ (21)	$ -	$ 811,563	$ (236,146)	$ (25,053)	$ -	$ (261,199)	$ 550,364
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 2,510,109	$ -	$ -	$ 2,510,109	$ (378,170)	$ (63,198)	$ -	$ (441,367)	$ 2,068,742
47	1820	Distribution Station Equipment <50 kV	$ 124,226	$ -	$ -	$ 124,226	$ (64,981)	$ (4,627)	$ -	$ (69,607)	$ 54,619
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 6,069,895	$ 674,391	$ -	$ 6,744,286	$ (2,035,096)	$ (269,059)	$ -	$ (2,304,155)	$ 4,440,130
47	1835	Overhead Conductors & Devices	$ 4,783,028	$ 667,244	$ -	$ 5,450,273	$ (1,600,607)	$ (214,790)	$ -	$ (1,815,397)	$ 3,634,875
47	1840	Underground Conduit	$ 583,460	$ 13,600	$ -	$ 597,060	$ (233,262)	$ (25,681)	$ -	$ (258,943)	$ 338,117
47	1845	Underground Conductors & Devices	$ 2,305,292	$ 82,691	$ -	$ 2,387,983	$ (1,092,722)	$ (107,268)	$ -	$ (1,199,990)	$ 1,187,994
47	1850	Line Transformers	$ 4,887,287	$ 261,696	$ -	$ 5,148,983	$ (1,952,418)	$ (220,940)	$ -	$ (2,173,358)	$ 2,975,625
47	1855	Services (Overhead & Underground)	$ 2,633,264	$ 91,093	$ -	$ 2,724,357	$ (1,239,516)	$ (118,292)	$ -	$ (1,357,808)	$ 1,366,549
47	1860	Meters	$ 1,456,198	$ 1,197,596	$ -	$ 2,653,794	$ (613,188)	$ (88,938)	$ -	$ (702,126)	$ 1,951,668
N/A	1905	Land	$ 79,045	$ 8,750	$ -	$ 87,795	$ -	$ -	$ -	$ -	$ 87,795
47	1908	Buildings & Fixtures	$ 481,896	$ 12,628	$ -	$ 494,524	$ (94,343)	$ (15,396)	$ -	$ (109,739)	$ 384,785
13	1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment	$ 182,406	$ 3,111	$ -	$ 185,517	$ (100,987)	$ (12,276)	$ -	$ (113,263)	$ 72,254
45.1	1920	Computer Equip.-Hardware	$ 625,249	$ 201,030	$ -	$ 826,279	$ (576,340)	$ (45,604)	$ -	$ (621,944)	$ 204,336
10	1930	Transportation Equipment	$ 1,192,222	$ 40,917	$ (33,580)	$ 1,199,559	$ (400,966)	$ (158,061)	$ 18,889	$ (540,138)	$ 659,421
8	1935	Stores Equipment	$ 3,727	$ 2	$ -	$ 3,729	$ (1,923)	$ (516)	$ -	$ (2,439)	$ 1,290
8	1940	Tools, Shop & Garage Equipment	$ 185,589	$ 355,999	$ -	$ 541,587	$ (115,374)	$ (32,534)	$ -	$ (147,908)	$ 393,679
8	1945	Measurement & Testing Equipment	$ 63,990	$ 539	$ -	$ 64,529	$ (45,866)	$ (4,195)	$ -	$ (50,062)	$ 14,467
8	1950	Power Operated Equipment	$ 2,708	$ -	$ -	$ 2,708	$ (2,102)	$ (200)	$ -	$ (2,302)	$ 406
8	1955	Communication Equipment	$ 40,580	$ -	$ -	$ 40,580	$ (38,215)	$ (1,225)	$ -	$ (39,440)	$ 1,140
8	1960	Miscellaneous Equipment	$ 199,808	$ 13,002	$ -	$ 212,809	$ (35,669)	$ (20,558)	$ -	$ (56,227)	$ 156,583
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (1,836,973)	$ (49,480)	$ -	$ (1,886,453)	$ 628,411	$ 74,469	$ -	$ 702,880	$ (1,183,573)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ 41,000	$ -	$ -	$ 41,000	$ (11,480)	$ (1,640)	$ -	$ (13,120)	$ 27,880
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Sub-Total	**$ 28,058,781**	**$ 3,658,140**	**$ (64,060)**	**$ 31,652,861**	**$ (10,572,447)**	**$ (1,406,609)**	**$ 18,889**	**$ (11,960,166)**	**$ 19,692,694**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 28,058,781**	**$ 3,658,140**	**$ (64,060)**	**$ 31,652,861**	**$ (10,572,447)**	**$ (1,406,609)**	**$ 18,889**	**$ (11,960,166)**	**$ 19,692,694**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (1,406,609)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*	
Transportation	$ (158,061)
Stores Equipment	$ (59,228)
Net Depreciation	$ 1,189,320

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ (Former Brant County Power Inc.)

Accounting Standard CGAAP Old CGAAP

Year **2013**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 591,143	$ 40,293	$ (631,436)	$ -	$ (382,515)	$ (56,594)	$ -	$ (439,109)	$ (439,109)
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 94,920	$ -	$ -	$ 94,920	$ -	$ -	$ -	$ -	$ 94,920
47	1808	Buildings	$ 811,563	$ 248	$ -	$ 811,812	$ (261,199)	$ (25,262)	$ -	$ (286,461)	$ 525,351
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 2,510,109	$ -	$ -	$ 2,510,109	$ (441,367)	$ (62,689)	$ -	$ (504,056)	$ 2,006,053
47	1820	Distribution Station Equipment <50 kV	$ 124,226	$ -	$ -	$ 124,226	$ (69,607)	$ (4,627)	$ -	$ (74,234)	$ 49,992
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 6,744,286	$ 535,805	$ -	$ 7,280,091	$ (2,304,155)	$ (288,535)	$ -	$ (2,592,690)	$ 4,687,401
47	1835	Overhead Conductors & Devices	$ 5,450,273	$ 348,895	$ -	$ 5,799,168	$ (1,815,397)	$ (231,577)	$ -	$ (2,046,974)	$ 3,752,193
47	1840	Underground Conduit	$ 597,060	$ 8,490	$ -	$ 605,550	$ (258,943)	$ (25,836)	$ -	$ (284,779)	$ 320,771
47	1845	Underground Conductors & Devices	$ 2,387,983	$ 178,436	$ -	$ 2,566,419	$ (1,199,990)	$ (110,255)	$ -	$ (1,310,245)	$ 1,256,174
47	1850	Line Transformers	$ 5,148,983	$ 389,426	$ -	$ 5,538,409	$ (2,173,358)	$ (222,354)	$ -	$ (2,395,712)	$ 3,142,697
47	1855	Services (Overhead & Underground)	$ 2,724,357	$ 61,753	$ -	$ 2,786,110	$ (1,357,808)	$ (119,027)	$ -	$ (1,476,835)	$ 1,309,275
47	1860	Meters	$ 2,653,794	$ 48,342	$ -	$ 2,702,136	$ (702,126)	$ (111,800)	$ -	$ (813,926)	$ 1,888,210
N/A	1905	Land	$ 87,795	$ -	$ -	$ 87,795	$ -	$ -	$ -	$ -	$ 87,795
47	1908	Buildings & Fixtures	$ 494,524	$ 28,250	$ -	$ 522,774	$ (109,739)	$ (16,077)	$ -	$ (125,816)	$ 396,958
13	1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment	$ 185,517	$ 1,140	$ -	$ 186,657	$ (113,263)	$ (11,907)	$ -	$ (125,170)	$ 61,487
45.1	1920	Computer Equip.-Hardware	$ 826,279	$ 668,311	$ -	$ 1,494,590	$ (621,944)	$ (61,725)	$ -	$ (683,669)	$ 810,921
10	1930	Transportation Equipment	$ 1,199,559	$ 35,762	$ (35,038)	$ 1,200,283	$ (540,138)	$ (161,784)	$ 6,935	$ (694,988)	$ 505,295
8	1935	Stores Equipment	$ 3,729	$ -	$ -	$ 3,729	$ (2,439)	$ (516)	$ -	$ (2,955)	$ 774
8	1940	Tools, Shop & Garage Equipment	$ 541,587	$ 6,326	$ -	$ 547,913	$ (147,908)	$ (14,298)	$ -	$ (162,206)	$ 385,707
8	1945	Measurement & Testing Equipment	$ 64,529	$ -	$ -	$ 64,529	$ (50,062)	$ (2,769)	$ -	$ (52,831)	$ 11,698
8	1950	Power Operated Equipment	$ 2,708	$ -	$ -	$ 2,708	$ (2,302)	$ (200)	$ -	$ (2,502)	$ 206
8	1955	Communication Equipment	$ 40,580	$ -	$ -	$ 40,580	$ (39,440)	$ (628)	$ -	$ (40,068)	$ 512
8	1960	Miscellaneous Equipment	$ 212,809	$ 87,500	$ -	$ 300,309	$ (56,227)	$ (59,884)	$ -	$ (116,111)	$ 184,199
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (1,886,453)	$ (59,601)	$ -	$ (1,946,054)	$ 702,880	$ 76,650	$ -	$ 779,530	$ (1,166,524)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ 41,000	$ -	$ -	$ 41,000	$ (13,120)	$ (1,640)	$ -	$ (14,760)	$ 26,240
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Sub-Total	**$ 31,652,861**	**$ 2,379,375**	**$ (666,474)**	**$ 33,365,761**	**$ (11,960,166)**	**$ (1,513,333)**	**$ 6,935**	**$ (13,466,565)**	**$ 19,899,196**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 31,652,861**	**$ 2,379,375**	**$ (666,474)**	**$ 33,365,761**	**$ (11,960,166)**	**$ (1,513,333)**	**$ 6,935**	**$ (13,466,565)**	**$ 19,899,196**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (1,513,333)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (161,784)
Stores Equipment	$ (78,295)
Net Depreciation	$ 1,273,254

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ (Former Brant County Power Inc.)

Accounting Standard CGAAP New CGAAP

Year **2013**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 591,143	$ 40,293	$ (631,436)	$ -	$ (382,515)	$ (56,594)	$ -	$ (439,109)	$ (439,109)
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 94,920	$ -	$ -	$ 94,920	$ -	$ -	$ -	$ -	$ 94,920
47	1808	Buildings	$ 811,563	$ 248	$ -	$ 811,812	$ (261,199)	$ (14,115)	$ -	$ (275,314)	$ 536,498
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 2,510,109	$ -	$ -	$ 2,510,109	$ (441,367)	$ (54,441)	$ -	$ (495,808)	$ 2,014,301
47	1820	Distribution Station Equipment <50 kV	$ 124,226	$ -	$ -	$ 124,226	$ (69,607)	$ (54,619)	$ -	$ (124,226)	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 6,744,286	$ 480,012	$ -	$ 7,224,298	$ (2,304,155)	$ (199,906)	$ -	$ (2,504,062)	$ 4,720,236
47	1835	Overhead Conductors & Devices	$ 5,450,273	$ 312,565	$ -	$ 5,762,838	$ (1,815,397)	$ (87,373)	$ -	$ (1,902,771)	$ 3,860,067
47	1840	Underground Conduit	$ 597,060	$ 8,490	$ -	$ 605,550	$ (258,943)	$ (13,111)	$ -	$ (272,054)	$ 333,496
47	1845	Underground Conductors & Devices	$ 2,387,983	$ 159,856	$ -	$ 2,547,839	$ (1,199,990)	$ (34,332)	$ -	$ (1,234,322)	$ 1,313,517
47	1850	Line Transformers	$ 5,148,983	$ 348,876	$ -	$ 5,497,859	$ (2,173,358)	$ (118,808)	$ -	$ (2,292,166)	$ 3,205,693
47	1855	Services (Overhead & Underground)	$ 2,724,357	$ 61,753	$ -	$ 2,786,110	$ (1,357,808)	$ (48,333)	$ -	$ (1,406,141)	$ 1,379,969
47	1860	Meters	$ 2,653,794	$ 48,342	$ -	$ 2,702,136	$ (702,126)	$ (208,010)	$ -	$ (910,136)	$ 1,792,000
N/A	1905	Land	$ 87,795	$ -	$ -	$ 87,795	$ -	$ -	$ -	$ -	$ 87,795
47	1908	Buildings & Fixtures	$ 494,524	$ 28,250	$ -	$ 522,774	$ (109,739)	$ (16,077)	$ -	$ (125,816)	$ 396,958
13	1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment	$ 185,517	$ 1,140	$ -	$ 186,657	$ (113,263)	$ (11,907)	$ -	$ (125,170)	$ 61,487
45.1	1920	Computer Equip.-Hardware	$ 826,279	$ 668,311	$ -	$ 1,494,590	$ (621,944)	$ (106,777)	$ -	$ (728,721)	$ 765,870
10	1930	Transportation Equipment	$ 1,199,559	$ 35,762	$ (35,038)	$ 1,200,283	$ (540,138)	$ (126,664)	$ 6,935	$ (659,868)	$ 540,415
8	1935	Stores Equipment	$ 3,729	$ -	$ -	$ 3,729	$ (2,439)	$ (516)	$ -	$ (2,955)	$ 774
8	1940	Tools, Shop & Garage Equipment	$ 541,587	$ 6,326	$ -	$ 547,913	$ (147,908)	$ (91,670)	$ -	$ (239,578)	$ 308,335
8	1945	Measurement & Testing Equipment	$ 64,529	$ -	$ -	$ 64,529	$ (50,062)	$ (3,306)	$ -	$ (53,368)	$ 11,161
8	1950	Power Operated Equipment	$ 2,708	$ -	$ -	$ 2,708	$ (2,302)	$ (398)	$ -	$ (2,700)	$ 8
8	1955	Communication Equipment	$ 40,580	$ -	$ -	$ 40,580	$ (39,440)	$ (628)	$ -	$ (40,068)	$ 512
8	1960	Miscellaneous Equipment	$ 212,809	$ 87,500	$ -	$ 300,309	$ (56,227)	$ (10,887)	$ -	$ (67,113)	$ 233,196
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (1,886,453)	$ (59,601)	$ -	$ (1,946,054)	$ 702,880	$ 76,650	$ -	$ 779,530	$ (1,166,524)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ 41,000	$ -	$ -	$ 41,000	$ (13,120)	$ (1,212)	$ -	$ (14,332)	$ 26,668
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Sub-Total	**$ 31,652,861**	**$ 2,228,122**	**$ (666,474)**	**$ 33,214,508**	**$ (11,960,166)**	**$ (1,183,034)**	**$ 6,935**	**$ (13,136,266)**	**$ 20,078,242**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 31,652,861**	**$ 2,228,122**	**$ (666,474)**	**$ 33,214,508**	**$ (11,960,166)**	**$ (1,183,034)**	**$ 6,935**	**$ (13,136,266)**	**$ 20,078,242**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (1,183,034)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (126,664)
Stores Equipment	$ (107,405)
Net Depreciation	$ 948,965

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ (Former Brant County Power Inc.)

Accounting Standard CGAAP New CGAAP

Year **2014**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ -	$ 648,141	$ -	$ 648,141	$ (439,109)	$ (60,743)	$ -	$ (499,852)	$ 148,288
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 94,920	$ -	$ -	$ 94,920	$ -	$ -	$ -	$ -	$ 94,920
47	1808	Buildings	$ 811,812	$ -	$ -	$ 811,812	$ (275,314)	$ (14,118)	$ -	$ (289,432)	$ 522,380
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 2,510,109	$ -	$ -	$ 2,510,109	$ (495,808)	$ (54,443)	$ -	$ (550,251)	$ 1,959,858
47	1820	Distribution Station Equipment <50 kV	$ 124,226	$ -	$ -	$ 124,226	$ (124,226)	$ -	$ -	$ (124,226)	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 7,224,298	$ 625,618	$ -	$ 7,849,916	$ (2,504,062)	$ (215,705)	$ -	$ (2,719,767)	$ 5,130,149
47	1835	Overhead Conductors & Devices	$ 5,762,838	$ 217,883	$ -	$ 5,980,721	$ (1,902,771)	$ (92,196)	$ -	$ (1,994,967)	$ 3,985,755
47	1840	Underground Conduit	$ 605,550	$ 50,050	$ -	$ 655,600	$ (272,054)	$ (13,843)	$ -	$ (285,897)	$ 369,703
47	1845	Underground Conductors & Devices	$ 2,547,839	$ 121,867	$ -	$ 2,669,706	$ (1,234,322)	$ (36,681)	$ -	$ (1,271,003)	$ 1,398,704
47	1850	Line Transformers	$ 5,497,859	$ 208,000	$ -	$ 5,705,859	$ (2,292,166)	$ (125,770)	$ -	$ (2,417,936)	$ 3,287,923
47	1855	Services (Overhead & Underground)	$ 2,786,110	$ 59,973	$ -	$ 2,846,083	$ (1,406,141)	$ (49,653)	$ -	$ (1,455,794)	$ 1,390,289
47	1860	Meters	$ 2,702,136	$ 18,155	$ -	$ 2,720,290	$ (910,136)	$ (208,016)	$ -	$ (1,118,152)	$ 1,602,139
N/A	1905	Land	$ 87,795	$ -	$ -	$ 87,795	$ -	$ -	$ -	$ -	$ 87,795
47	1908	Buildings & Fixtures	$ 522,774	$ -	$ -	$ 522,774	$ (125,816)	$ (16,548)	$ -	$ (142,364)	$ 380,410
13	1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment	$ 186,657	$ -	$ -	$ 186,657	$ (125,170)	$ (10,558)	$ -	$ (135,728)	$ 50,929
45.1	1920	Computer Equip.-Hardware	$ 1,494,590	$ 11,890	$ (631,436)	$ 875,044	$ (728,721)	$ (112,873)	$ -	$ (841,594)	$ 33,451
10	1930	Transportation Equipment	$ 1,200,283	$ 386,152	$ (213,577)	$ 1,372,858	$ (659,868)	$ (128,568)	$ 213,577	$ (574,859)	$ 797,999
8	1935	Stores Equipment	$ 3,729	$ -	$ -	$ 3,729	$ (2,955)	$ (516)	$ -	$ (3,471)	$ 258
8	1940	Tools, Shop & Garage Equipment	$ 547,913	$ 17,249	$ -	$ 565,162	$ (239,578)	$ (94,000)	$ -	$ (333,578)	$ 231,583
8	1945	Measurement & Testing Equipment	$ 64,529	$ -	$ -	$ 64,529	$ (53,368)	$ (3,306)	$ -	$ (56,674)	$ 7,855
8	1950	Power Operated Equipment	$ 2,708	$ 12,742	$ -	$ 15,450	$ (2,700)	$ (1,672)	$ -	$ (4,372)	$ 11,078
8	1955	Communication Equipment	$ 40,580	$ -	$ -	$ 40,580	$ (40,068)	$ (338)	$ -	$ (40,406)	$ 174
8	1960	Miscellaneous Equipment	$ 300,309	$ -	$ (125,771)	$ 174,539	$ (67,113)	$ (13,074)	$ 34,220	$ (45,967)	$ 128,571
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (1,946,054)	$ (255,698)	$ -	$ (2,201,752)	$ 779,530	$ 82,956	$ -	$ 862,486	$ (1,339,266)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ 41,000	$ -	$ -	$ 41,000	$ (14,332)	$ (1,213)	$ -	$ (15,545)	$ 25,455
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Sub-Total	**$ 33,214,508**	**$ 2,122,023**	**$ (970,784)**	**$ 34,365,748**	**$ (13,136,266)**	**$ (1,170,878)**	**$ 247,797**	**$ (14,059,347)**	**$ 20,306,400**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 33,214,508**	**$ 2,122,023**	**$ (970,784)**	**$ 34,365,748**	**$ (13,136,266)**	**$ (1,170,878)**	**$ 247,797**	**$ (14,059,347)**	**$ 20,306,400**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (1,170,878)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (128,568)
Stores Equipment	$ (112,906)
Net Depreciation	$ 929,404

Notes:

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ (Former Brant County Power Inc.)

Accounting Standard CGAAP

Year **2015**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 648,140	$ 2,196	$ -	$ 650,336	$ (499,852)	$ (61,266)	$ -	$ (561,118)	$ 89,218
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 94,920	$ -	$ -	$ 94,920	$ -	$ -	$ -	$ -	$ 94,920
47	1808	Buildings	$ 811,812	$ -	$ -	$ 811,812	$ (289,432)	$ (14,117)	$ -	$ (303,549)	$ 508,263
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 2,510,109	$ 385,942	$ -	$ 2,896,051	$ (550,251)	$ (58,729)	$ -	$ (608,980)	$ 2,287,071
47	1820	Distribution Station Equipment <50 kV	$ 124,226	$ -	$ -	$ 124,226	$ (124,226)	$ -	$ -	$ (124,226)	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 7,849,916	$ 664,965	$ -	$ 8,514,881	$ (2,719,767)	$ (233,925)	$ -	$ (2,953,692)	$ 5,561,189
47	1835	Overhead Conductors & Devices	$ 5,980,721	$ 601,830	$ -	$ 6,582,551	$ (1,994,967)	$ (99,859)	$ -	$ (2,094,825)	$ 4,487,726
47	1840	Underground Conduit	$ 655,600	$ 7,973	$ -	$ 663,573	$ (285,897)	$ (14,568)	$ -	$ (300,464)	$ 363,108
47	1845	Underground Conductors & Devices	$ 2,669,706	$ 64,887	$ -	$ 2,734,594	$ (1,271,003)	$ (38,269)	$ -	$ (1,309,272)	$ 1,425,322
47	1850	Line Transformers	$ 5,705,859	$ 412,020	$ -	$ 6,117,879	$ (2,417,936)	$ (133,519)	$ -	$ (2,551,455)	$ 3,566,424
47	1855	Services (Overhead & Underground)	$ 2,846,083	$ 71,241	$ -	$ 2,917,324	$ (1,455,794)	$ (51,034)	$ -	$ (1,506,828)	$ 1,410,497
47	1860	Meters	$ 2,720,290	$ 49,033	$ -	$ 2,769,323	$ (1,118,152)	$ (212,143)	$ -	$ (1,330,294)	$ 1,439,029
N/A	1905	Land	$ 87,795	$ -	$ -	$ 87,795	$ -	$ -	$ -	$ -	$ 87,795
47	1908	Buildings & Fixtures	$ 522,774	$ 6,380	$ -	$ 529,154	$ (142,364)	$ (16,256)	$ -	$ (158,620)	$ 370,534
13	1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment	$ 186,657	$ 6,630	$ -	$ 193,287	$ (135,728)	$ (10,536)	$ -	$ (146,264)	$ 47,023
45.1	1920	Computer Equip.-Hardware	$ 875,044	$ 2,520	$ -	$ 877,564	$ (841,594)	$ (12,506)	$ -	$ (854,100)	$ 23,465
10	1930	Transportation Equipment	$ 1,372,858	$ -	$ -	$ 1,372,858	$ (574,859)	$ (140,261)	$ -	$ (715,120)	$ 657,738
8	1935	Stores Equipment	$ 3,729	$ -	$ -	$ 3,729	$ (3,471)	$ (258)	$ -	$ (3,729)	$ 0
8	1940	Tools, Shop & Garage Equipment	$ 565,162	$ 20,326	$ (343,008)	$ 242,480	$ (333,578)	$ (10,008)	$ 161,985	$ (181,602)	$ 60,878
8	1945	Measurement & Testing Equipment	$ 64,529	$ -	$ -	$ 64,529	$ (56,674)	$ (11,306)	$ -	$ (67,980)	$ (3,451)
8	1950	Power Operated Equipment	$ 15,450	$ -	$ -	$ 15,450	$ (4,372)	$ (2,946)	$ -	$ (7,318)	$ 8,132
8	1955	Communication Equipment	$ 40,580	$ -	$ -	$ 40,580	$ (40,406)	$ (8,058)	$ -	$ (48,464)	$ (7,884)
8	1960	Miscellaneous Equipment	$ 174,539	$ 179	$ 197,293	$ 372,011	$ (45,967)	$ (103,677)	$ (142,963)	$ (292,607)	$ 79,403
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (2,201,752)	$ (289,909)	$ -	$ (2,491,660)	$ 862,486	$ 93,868	$ -	$ 956,354	$ (1,535,306)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ 41,000	$ -	$ -	$ 41,000	$ (15,545)	$ (1,212)	$ -	$ (16,757)	$ 24,243
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Sub-Total	**$ 34,365,748**	**$ 2,006,213**	**$ (145,715)**	**$ 36,226,245**	**$ (14,059,347)**	**$ (1,140,586)**	**$ 19,022**	**$ (15,180,911)**	**$ 21,045,335**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 34,365,748**	**$ 2,006,213**	**$ (145,715)**	**$ 36,226,245**	**$ (14,059,347)**	**$ (1,140,586)**	**$ 19,022**	**$ (15,180,911)**	**$ 21,045,335**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (1,140,586)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (140,261)
Stores Equipment	$ (24,519)
Miscellaneous Adjustments	$ (26,639)
Net Depreciation	$ 949,167

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Energy+ (Former Brant County Power Inc.)

Accounting Standard MIFRS
Year **2014**

CCA Class [2]	OEB Account [3]	Description [3]	Cost: Opening Balance	Cost: Additions [4]	Cost: Disposals [6]	Cost: Closing Balance	Accumulated Depreciation: Opening Balance	Accumulated Depreciation: Additions	Accumulated Depreciation: Disposals [6]	Accumulated Depreciation: Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	$ (439,109)	$ 648,141	$ -	$ 209,032	$ -	$ (60,743)	$ -	$ (60,743)	$ 148,288
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 94,920	$ -	$ -	$ 94,920	$ -	$ -	$ -	$ -	$ 94,920
47	1808	Buildings	$ 536,498	$ -	$ -	$ 536,498	$ -	$ (14,118)	$ -	$ (14,118)	$ 522,380
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 2,014,301	$ -	$ -	$ 2,014,301	$ -	$ (54,443)	$ -	$ (54,443)	$ 1,959,858
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 4,720,236	$ 625,618	$ -	$ 5,345,854	$ -	$ (215,705)	$ -	$ (215,705)	$ 5,130,149
47	1835	Overhead Conductors & Devices	$ 3,860,067	$ 217,883	$ -	$ 4,077,950	$ -	$ (92,196)	$ -	$ (92,196)	$ 3,985,755
47	1840	Underground Conduit	$ 333,496	$ 50,050	$ -	$ 383,546	$ -	$ (13,843)	$ -	$ (13,843)	$ 369,703
47	1845	Underground Conductors & Devices	$ 1,313,517	$ 121,867	$ -	$ 1,435,385	$ -	$ (36,681)	$ -	$ (36,681)	$ 1,398,704
47	1850	Line Transformers	$ 3,205,693	$ 208,000	$ -	$ 3,413,693	$ -	$ (125,770)	$ -	$ (125,770)	$ 3,287,923
47	1855	Services (Overhead & Underground)	$ 1,379,969	$ 59,973	$ -	$ 1,439,942	$ -	$ (49,653)	$ -	$ (49,653)	$ 1,390,289
47	1860	Meters	$ 1,792,000	$ 18,155	$ -	$ 1,810,155	$ -	$ (208,016)	$ -	$ (208,016)	$ 1,602,139
N/A	1905	Land	$ 87,795	$ -	$ -	$ 87,795	$ -	$ -	$ -	$ -	$ 87,795
47	1908	Buildings & Fixtures	$ 396,958	$ -	$ -	$ 396,958	$ -	$ (16,548)	$ -	$ (16,548)	$ 380,410
13	1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment	$ 61,487	$ -	$ -	$ 61,487	$ -	$ (10,558)	$ -	$ (10,558)	$ 50,929
45.1	1920	Computer Equip.-Hardware	$ 765,870	$ 11,890	$ (631,436)	$ 146,324	$ -	$ (112,873)	$ -	$ (112,873)	$ 33,451
10	1930	Transportation Equipment	$ 540,415	$ 386,152	$ (213,577)	$ 712,990	$ -	$ (128,568)	$ 213,577	$ 85,009	$ 797,999
8	1935	Stores Equipment	$ 774	$ -	$ -	$ 774	$ -	$ (516)	$ -	$ (516)	$ 258
8	1940	Tools, Shop & Garage Equipment	$ 308,335	$ 17,249	$ -	$ 325,583	$ -	$ (94,000)	$ -	$ (94,000)	$ 231,583
8	1945	Measurement & Testing Equipment	$ 11,161	$ -	$ -	$ 11,161	$ -	$ (3,306)	$ -	$ (3,306)	$ 7,855
8	1950	Power Operated Equipment	$ 8	$ 12,742	$ -	$ 12,750	$ -	$ (1,672)	$ -	$ (1,672)	$ 11,078
8	1955	Communication Equipment	$ 512	$ -	$ -	$ 512	$ -	$ (338)	$ -	$ (338)	$ 174
8	1960	Miscellaneous Equipment	$ 233,196	$ -	$ (125,771)	$ 107,425	$ -	$ (13,074)	$ 34,220	$ 21,146	$ 128,571
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (1,166,524)	$ -	$ -	$ (1,166,524)	$ -	$ 77,842	$ -	$ 77,842	$ (1,088,682)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ 26,668	$ -	$ -	$ 26,668	$ -	$ (1,213)	$ -	$ (1,213)	$ 25,455
47	2440	Deferred Revenue[5]	$ -	$ (255,698)	$ -	$ (255,698)	$ -	$ 5,114	$ -	$ 5,114	$ (250,584)
		Sub-Total	**$ 20,078,242**	**$ 2,122,023**	**$ (970,784)**	**$ 21,229,482**	**$ -**	**$ (1,170,878)**	**$ 247,797**	**$ (923,081)**	**$ 20,306,400**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 20,078,242**	**$ 2,122,023**	**$ (970,784)**	**$ 21,229,482**	**$ -**	**$ (1,170,878)**	**$ 247,797**	**$ (923,081)**	**$ 20,306,400**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (1,170,878)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (128,568)
Stores Equipment	$ (112,906)
Net Depreciation	$ 929,404

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ (Former Brant County Power Inc.)

Accounting Standard MIFRS

Year **2015**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 209,032	$ 2,196	$ -	$ 211,227	$ (60,743)	$ (61,266)	$ -	$ (122,009)	$ 89,218
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 94,920	$ -	$ -	$ 94,920	$ -	$ -	$ -	$ -	$ 94,920
47	1808	Buildings	$ 536,498	$ -	$ -	$ 536,498	$ (14,118)	$ (14,117)	$ -	$ (28,235)	$ 508,263
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 2,014,301	$ 385,942	$ -	$ 2,400,243	$ (54,443)	$ (58,729)	$ -	$ (113,172)	$ 2,287,071
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 5,345,854	$ 664,965	$ -	$ 6,010,819	$ (215,705)	$ (233,925)	$ -	$ (449,630)	$ 5,561,189
47	1835	Overhead Conductors & Devices	$ 4,077,950	$ 601,830	$ -	$ 4,679,780	$ (92,196)	$ (99,859)	$ -	$ (192,054)	$ 4,487,726
47	1840	Underground Conduit	$ 383,546	$ 7,973	$ -	$ 391,519	$ (13,843)	$ (14,568)	$ -	$ (28,411)	$ 363,108
47	1845	Underground Conductors & Devices	$ 1,435,385	$ 64,887	$ -	$ 1,500,272	$ (36,681)	$ (38,269)	$ -	$ (74,950)	$ 1,425,322
47	1850	Line Transformers	$ 3,413,693	$ 412,020	$ -	$ 3,825,713	$ (125,770)	$ (133,519)	$ -	$ (259,289)	$ 3,566,424
47	1855	Services (Overhead & Underground)	$ 1,439,942	$ 71,241	$ -	$ 1,511,183	$ (49,653)	$ (51,034)	$ -	$ (100,687)	$ 1,410,497
47	1860	Meters	$ 1,810,155	$ 49,033	$ -	$ 1,859,188	$ (208,016)	$ (212,143)	$ -	$ (420,159)	$ 1,439,029
N/A	1905	Land	$ 87,795	$ -	$ -	$ 87,795	$ -	$ -	$ -	$ -	$ 87,795
47	1908	Buildings & Fixtures	$ 396,958	$ 6,380	$ -	$ 403,338	$ (16,548)	$ (16,256)	$ -	$ (32,804)	$ 370,534
13	1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment	$ 61,487	$ 6,630	$ -	$ 68,117	$ (10,558)	$ (10,536)	$ -	$ (21,094)	$ 47,023
45.1	1920	Computer Equip.-Hardware	$ 146,324	$ 2,520	$ -	$ 148,844	$ (112,873)	$ (12,506)	$ -	$ (125,379)	$ 23,465
10	1930	Transportation Equipment	$ 712,990	$ -	$ -	$ 712,990	$ 85,009	$ (140,261)	$ -	$ (55,252)	$ 657,738
8	1935	Stores Equipment	$ 774	$ -	$ -	$ 774	$ (516)	$ (258)	$ -	$ (774)	$ -
8	1940	Tools, Shop & Garage Equipment	$ 325,583	$ 20,326	$ (343,008)	$ 2,901	$ (94,000)	$ (10,008)	$ 161,985	$ 57,977	$ 60,878
8	1945	Measurement & Testing Equipment	$ 11,161	$ -	$ -	$ 11,161	$ (3,306)	$ (11,306)	$ -	$ (14,613)	$ (3,451)
8	1950	Power Operated Equipment	$ 12,750	$ -	$ -	$ 12,750	$ (1,672)	$ (2,946)	$ -	$ (4,618)	$ 8,132
8	1955	Communication Equipment	$ 512	$ -	$ -	$ 512	$ (338)	$ (8,058)	$ -	$ (8,396)	$ (7,884)
8	1960	Miscellaneous Equipment	$ 107,425	$ 179	$ 197,293	$ 304,897	$ 21,146	$ (103,677)	$ (142,963)	$ (225,494)	$ 79,403
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (1,166,524)	$ -	$ -	$ (1,166,524)	$ 77,842	$ 77,842	$ -	$ 155,684	$ (1,010,840)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ 26,668	$ -	$ -	$ 26,668	$ (1,213)	$ (1,212)	$ -	$ (2,425)	$ 24,243
47	2440	Deferred Revenue[5]	$ (255,698)	$ (289,909)	$ -	$ (545,606)	$ 5,114	$ 16,026	$ -	$ 21,140	$ (524,466)
		Sub-Total	**$ 21,229,482**	**$ 2,006,213**	**$ (145,715)**	**$ 23,089,979**	**$ (923,081)**	**$ (1,140,586)**	**$ 19,022**	**$ (2,044,645)**	**$ 21,045,335**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 21,229,482**	**$ 2,006,213**	**$ (145,715)**	**$ 23,089,979**	**$ (923,081)**	**$ (1,140,586)**	**$ 19,022**	**$ (2,044,645)**	**$ 21,045,335**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (1,140,586)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (140,261)
Stores Equipment	$ (24,519)
Miscellaneous Adjustments	$ (26,639)
Net Depreciation	$ 949,167

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ (Former Cambridge and North Dumfries Hydro Inc.)

Accounting Standard CGAAP

Year **2014**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 3,524,730	$ 299,975	$ -	$ 3,824,705	$ (1,999,040)	$ (552,789)	$ -	$ (2,551,829)	$ 1,272,876
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 252,923	$ -	$ -	$ 252,923	$ -	$ -	$ -	$ -	$ 252,923
47	1808	Buildings	$ 1,190,197	$ -	$ -	$ 1,190,197	$ (284,772)	$ (20,555)	$ -	$ (305,327)	$ 884,870
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 10,053,774	$ -	$ -	$ 10,053,774	$ (3,117,519)	$ (367,282)	$ -	$ (3,484,802)	$ 6,568,972
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 31,526,866	$ 1,840,594	$ -	$ 33,367,460	$ (14,720,334)	$ (441,540)	$ 477,106	$ (14,684,768)	$ 18,682,693
47	1835	Overhead Conductors & Devices	$ 37,630,439	$ 2,164,104	$ -	$ 39,794,543	$ (17,302,840)	$ (627,180)	$ 319,116	$ (17,610,904)	$ 22,183,639
47	1840	Underground Conduit	$ 27,728,747	$ 511,353	$ -	$ 28,240,100	$ (13,324,663)	$ (204,692)	$ -	$ (13,529,355)	$ 14,710,745
47	1845	Underground Conductors & Devices	$ 40,244,002	$ 1,079,255	$ -	$ 41,323,257	$ (19,190,612)	$ (524,006)	$ 33,404	$ (19,681,214)	$ 21,642,044
47	1850	Line Transformers	$ 46,238,994	$ 1,667,605	$ -	$ 47,906,599	$ (22,915,044)	$ (636,350)	$ 142,627	$ (23,408,766)	$ 24,497,833
47	1855	Services (Overhead & Underground)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters	$ 10,164,609	$ 277,372	$ -	$ 10,441,981	$ (2,434,033)	$ (674,236)	$ -	$ (3,108,269)	$ 7,333,712
N/A	1905	Land	$ 213,797	$ -	$ -	$ 213,797	$ -	$ -	$ -	$ -	$ 213,797
47	1908	Buildings & Fixtures	$ 5,575,328	$ 229,629	$ -	$ 5,804,957	$ (3,688,406)	$ (167,552)	$ -	$ (3,855,958)	$ 1,948,999
13	1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment	$ 772,182	$ 51,558	$ -	$ 823,741	$ (527,747)	$ (34,100)	$ -	$ (561,847)	$ 261,893
45.1	1920	Computer Equip.-Hardware	$ 2,515,575	$ 586,369	$ (29,720)	$ 3,072,224	$ (1,894,382)	$ (440,964)	$ 29,499	$ (2,305,847)	$ 766,377
10	1930	Transportation Equipment	$ 4,361,423	$ 461,921	$ (25,178)	$ 4,798,167	$ (2,715,516)	$ (229,996)	$ 25,178	$ (2,920,335)	$ 1,877,832
8	1935	Stores Equipment	$ 93,729	$ -	$ -	$ 93,729	$ (93,729)	$ -	$ -	$ (93,729)	$ -
8	1940	Tools, Shop & Garage Equipment	$ 1,151,630	$ 37,880	$ -	$ 1,189,511	$ (734,420)	$ (75,745)	$ -	$ (810,164)	$ 379,346
8	1945	Measurement & Testing Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1950	Power Operated Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communication Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

8	1960	Miscellaneous Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ 714,214	$ -	$ -	$ 714,214	$ (714,214)	$ -	$ -	$ (714,214)	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (20,139,307)	$ (500,449)	$ -	$ (20,639,756)	$ 5,135,420	$ 411,288	$ -	$ 5,546,707	$ (15,093,049)
	2005	Property under Finance Leases	$ 61,873	$ -	$ -	$ 61,873	$ (61,873)	$ -	$ -	$ (61,873)	$ -
	2010	Electric Plant Purchased or Sold	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Sub-Total	**$ 203,875,725**	**$ 8,707,167**	**$ (54,898)**	**$ 212,527,994**	**$ (100,583,724)**	**$ (4,585,699)**	**$ 1,026,929**	**$ (104,142,494)**	**$ 108,385,500**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 203,875,725**	**$ 8,707,167**	**$ (54,898)**	**$ 212,527,994**	**$ (100,583,724)**	**$ (4,585,699)**	**$ 1,026,929**	**$ (104,142,494)**	**$ 108,385,500**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (4,585,699)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*	
Transportation	$ (229,996)
Stores Equipment	$ -
Stranded Meter Adjustment	$ 312,120
Removal Costs	$ 354,855
Net Depreciation	$ 5,022,678

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS

has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ (Former Cambridge and North Dumfries Hydro Inc.)

Accounting Standard MIFRS

Year 2014

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 1,525,690	$ 299,975	$ -	$ 1,825,665	$ -	$ (552,789)	$ -	$ (552,789)	$ 1,272,876
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 252,923	$ -	$ -	$ 252,923	$ -	$ -	$ -	$ -	$ 252,923
47	1808	Buildings	$ 905,425	$ -	$ -	$ 905,425	$ -	$ (20,555)	$ -	$ (20,555)	$ 884,870
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 6,936,254	$ -	$ -	$ 6,936,254	$ -	$ (367,282)	$ -	$ (367,282)	$ 6,568,972
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 16,806,532	$ 1,840,594	$ (248,310)	$ 18,398,816	$ -	$ (441,540)	$ 613,644	$ 172,104	$ 18,570,921
47	1835	Overhead Conductors & Devices	$ 20,327,599	$ 2,164,104	$ -	$ 22,491,703	$ -	$ (627,180)	$ 319,116	$ (308,064)	$ 22,183,639
47	1840	Underground Conduit	$ 14,404,084	$ 511,353	$ -	$ 14,915,436	$ -	$ (204,692)	$ -	$ (204,692)	$ 14,710,745
47	1845	Underground Conductors & Devices	$ 21,053,391	$ 1,079,255	$ -	$ 22,132,646	$ -	$ (524,006)	$ 33,404	$ (490,602)	$ 21,642,044
47	1850	Line Transformers	$ 23,323,951	$ 1,667,605	$ (617,504)	$ 24,374,052	$ -	$ (636,350)	$ 660,275	$ 23,925	$ 24,397,977
47	1855	Services (Overhead & Underground)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters	$ 7,730,576	$ 277,372	$ (221,915)	$ 7,786,032	$ -	$ (674,236)	$ 95,321	$ (578,915)	$ 7,207,118
N/A	1905	Land	$ 213,797	$ -	$ -	$ 213,797	$ -	$ -	$ -	$ -	$ 213,797
47	1908	Buildings & Fixtures	$ 1,886,922	$ 229,629	$ -	$ 2,116,551	$ -	$ (167,552)	$ -	$ (167,552)	$ 1,948,999
13	1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment	$ 244,435	$ 51,558	$ -	$ 295,993	$ -	$ (34,100)	$ -	$ (34,100)	$ 261,893
45.1	1920	Computer Equip.-Hardware	$ 621,194	$ 586,369	$ (29,720)	$ 1,177,842	$ -	$ (440,964)	$ 29,499	$ (411,465)	$ 766,377
10	1930	Transportation Equipment	$ 1,645,907	$ 461,921	$ (25,178)	$ 2,082,651	$ -	$ (229,996)	$ 25,178	$ (204,819)	$ 1,877,832
8	1935	Stores Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1940	Tools, Shop & Garage Equipment	$ 417,211	$ 37,880	$ -	$ 455,091	$ -	$ (75,745)	$ -	$ (75,745)	$ 379,346
8	1945	Measurement & Testing Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1950	Power Operated Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communication Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1960	Miscellaneous Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (15,003,888)		$ -	$ (15,003,888)	$ -	$ 406,075	$ -	$ 406,075	$ (14,597,813)
	2005	Property under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	2440	Deferred Revenue[5]	$ -	$ (500,449)	$ -	$ (500,449)	$ -	$ 5,213	$ -	$ 5,213	$ (495,236)
		Sub-Total	**$ 103,292,001**	**$ 8,707,167**	**$ (1,142,627)**	**$ 110,856,541**	**$ -**	**$ (4,585,699)**	**$ 1,776,436**	**$ (2,809,263)**	**$ 108,047,278**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 103,292,001**	**$ 8,707,167**	**$ (1,142,627)**	**$ 110,856,541**	**$ -**	**$ (4,585,699)**	**$ 1,776,436**	**$ (2,809,263)**	**$ 108,047,278**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (4,585,699)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (229,996)
Stores Equipment	$ -
Stranded Meter Adjustment	$ 312,120
Removal Costs	$ 354,855
Net Depreciation	$ 5,022,678

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

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6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ (Former Cambridge and North Dumfries Hydro Inc.)

Accounting Standard CGAAP

Year 2015

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 3,824,705	$ 1,360,230	$ -	$ 5,184,935	$ (2,551,829)	$ (685,583)	$ -	$ (3,237,412)	$ 1,947,523
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 252,923	$ -	$ -	$ 252,923	$ -	$ -	$ -	$ -	$ 252,923
47	1808	Buildings	$ 1,190,197	$ 9,430	$ -	$ 1,199,627	$ (305,327)	$ (19,908)	$ -	$ (325,236)	$ 874,391
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 10,053,774	$ -	$ -	$ 10,053,774	$ (3,484,802)	$ (367,312)	$ -	$ (3,852,114)	$ 6,201,659
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 33,367,460	$ 2,949,626	$ -	$ 36,317,086	$ (14,684,768)	$ (493,519)	$ -	$ (15,178,287)	$ 21,138,799
47	1835	Overhead Conductors & Devices	$ 39,794,543	$ 2,199,951	$ -	$ 41,994,494	$ (17,610,904)	$ (673,355)	$ -	$ (18,284,258)	$ 23,710,236
47	1840	Underground Conduit	$ 28,240,100	$ 1,314,977	$ -	$ 29,555,077	$ (13,529,355)	$ (223,253)	$ -	$ (13,752,608)	$ 15,802,469
47	1845	Underground Conductors & Devices	$ 41,323,257	$ 2,249,779	$ -	$ 43,573,036	$ (19,681,214)	$ (564,202)	$ -	$ (20,245,416)	$ 23,327,620
47	1850	Line Transformers	$ 47,906,599	$ 2,048,339	$ -	$ 49,954,939	$ (23,408,766)	$ (671,901)	$ -	$ (24,080,668)	$ 25,874,271
47	1855	Services (Overhead & Underground)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters	$ 10,441,981	$ 193,934	$ -	$ 10,635,915	$ (3,108,269)	$ (676,817)	$ -	$ (3,785,086)	$ 6,850,829
N/A	1905	Land	$ 213,797	$ -	$ -	$ 213,797	$ -	$ -	$ -	$ -	$ 213,797
47	1908	Buildings & Fixtures	$ 5,804,957	$ 83,799	$ -	$ 5,888,756	$ (3,855,958)	$ (161,918)	$ -	$ (4,017,877)	$ 1,870,880
13	1910	Leasehold Improvements	$ -	$ 24,525	$ -	$ 24,525	$ -	$ (8,674)	$ -	$ (8,674)	$ 15,851
8	1915	Office Furniture & Equipment	$ 823,741	$ 100,813	$ -	$ 924,553	$ (561,847)	$ (40,418)	$ -	$ (602,266)	$ 322,288
45.1	1920	Computer Equip.-Hardware	$ 3,072,224	$ 225,366	$ (13,932)	$ 3,283,658	$ (2,305,847)	$ (455,572)	$ 13,932	$ (2,747,487)	$ 536,171
10	1930	Transportation Equipment	$ 4,798,167	$ 596,194	$ (521,587)	$ 4,872,775	$ (2,920,335)	$ (276,839)	$ 521,587	$ (2,675,588)	$ 2,197,187
8	1935	Stores Equipment	$ 93,729	$ 14,625	$ -	$ 108,354	$ (93,729)	$ (731)	$ -	$ (94,460)	$ 13,894
8	1940	Tools, Shop & Garage Equipment	$ 1,189,511	$ 45,884	$ -	$ 1,235,395	$ (810,164)	$ (77,340)	$ -	$ (887,504)	$ 347,891
8	1945	Measurement & Testing Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1950	Power Operated Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communication Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1960	Miscellaneous Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ 714,214	$ -	$ -	$ 714,214	$ (714,214)	$ -	$ -	$ (714,214)	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (20,639,756)	$ (4,206,572)	$ -	$ (24,846,328)	$ 5,546,707	$ 484,439	$ -	$ 6,031,146	$ (18,815,182)
	2005	Property under Finance Leases	$ 61,873	$ -	$ -	$ 61,873	$ (61,873)	$ -	$ -	$ (61,873)	$ -
	2010	Electric Plant Purchased or Sold	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	2440	Deferred Revenue [5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Sub-Total	**$ 212,527,994**	**$ 9,210,901**	**$ (535,519)**	**$ 221,203,377**	**$(104,142,494)**	**$ (4,912,906)**	**$ 535,519**	**$ (108,519,881)**	**$ 112,683,496**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 212,527,994**	**$ 9,210,901**	**$ (535,519)**	**$ 221,203,377**	**$(104,142,494)**	**$ (4,912,906)**	**$ 535,519**	**$ (108,519,881)**	**$ 112,683,496**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable [6]									
		Total						**$ (4,912,906)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (276,839)
Stores Equipment	$ -
Removal Costs	$ 457,428
Net Depreciation	$ 5,093,494

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File Number:	EB-2018-0028
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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ (Former Cambridge and North Dumfries Hydro Inc.)

Accounting Standard MIFRS

Year 2015

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 1,825,665	$ 1,360,230	$ -	$ 3,185,895	$ (552,789)	$ (685,583)	$ -	$ (1,238,372)	$ 1,947,523
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 252,923	$ -	$ -	$ 252,923	$ -	$ -	$ -	$ -	$ 252,923
47	1808	Buildings	$ 905,425	$ 9,430	$ -	$ 914,855	$ (20,555)	$ (19,908)	$ -	$ (40,464)	$ 874,391
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 6,936,254	$ -	$ -	$ 6,936,254	$ (367,282)	$ (367,312)	$ -	$ (734,595)	$ 6,201,659
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 18,398,816	$ 2,949,626	$ (373,498)	$ 20,974,944	$ 172,104	$ (493,519)	$ 204,866	$ (116,549)	$ 20,858,395
47	1835	Overhead Conductors & Devices	$ 22,491,703	$ 2,199,951	$ -	$ 24,691,654	$ (308,064)	$ (673,355)	$ -	$ (981,418)	$ 23,710,236
47	1840	Underground Conduit	$ 14,915,436	$ 1,314,977	$ -	$ 16,230,414	$ (204,692)	$ (223,253)	$ -	$ (427,945)	$ 15,802,469
47	1845	Underground Conductors & Devices	$ 22,132,646	$ 2,249,779	$ -	$ 24,382,424	$ (490,602)	$ (564,202)	$ -	$ (1,054,804)	$ 23,327,620
47	1850	Line Transformers	$ 24,374,052	$ 2,048,339	$ (860,274)	$ 25,562,117	$ 23,925	$ (671,901)	$ 721,624	$ 73,648	$ 25,635,765
47	1855	Services (Overhead & Underground)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1860	Meters	$ 7,786,032	$ 193,934	$ (46,856)	$ 7,933,111	$ (578,915)	$ (676,817)	$ 16,848	$ (1,238,884)	$ 6,694,227
N/A	1905	Land	$ 213,797	$ -	$ -	$ 213,797	$ -	$ -	$ -	$ -	$ 213,797
47	1908	Buildings & Fixtures	$ 2,116,551	$ 83,799	$ -	$ 2,200,350	$ (167,552)	$ (161,918)	$ -	$ (329,471)	$ 1,870,880
13	1910	Leasehold Improvements	$ -	$ 24,525	$ -	$ 24,525	$ -	$ (8,674)	$ -	$ (8,674)	$ 15,851
8	1915	Office Furniture & Equipment	$ 295,993	$ 100,813	$ -	$ 396,806	$ (34,100)	$ (40,418)	$ -	$ (74,518)	$ 322,288
45.1	1920	Computer Equip.-Hardware	$ 1,177,842	$ 225,366	$ (13,932)	$ 1,389,276	$ (411,465)	$ (455,572)	$ 13,932	$ (853,105)	$ 536,171
10	1930	Transportation Equipment	$ 2,082,651	$ 596,194	$ (521,587)	$ 2,157,258	$ (204,819)	$ (276,839)	$ 521,587	$ 39,929	$ 2,197,187
8	1935	Stores Equipment	$ -	$ 14,625	$ -	$ 14,625	$ -	$ (731)	$ -	$ (731)	$ 13,894
8	1940	Tools, Shop & Garage Equipment	$ 455,091	$ 45,884	$ -	$ 500,975	$ (75,745)	$ (77,340)	$ -	$ (153,085)	$ 347,891
8	1945	Measurement & Testing Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1950	Power Operated Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1955	Communication Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1960	Miscellaneous Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (15,003,888)	$ -	$ -	$ (15,003,888)	$ 406,075	$ 430,195	$ -	$ 836,270	$ (14,167,618)
	2005	Property under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	2440	Deferred Revenue[5]	$ (500,449)	$ (4,206,572)	$ -	$ (4,707,021)	$ 5,213	$ 54,244	$ -	$ 59,457	$ (4,647,564)
						$ -				$ -	$ -
		Sub-Total	**$ 110,856,541**	**$ 9,210,901**	**$ (1,816,147)**	**$ 118,251,296**	**$ (2,809,263)**	**$ (4,912,906)**	**$ 1,478,857**	**$ (6,243,312)**	**$ 112,007,984**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 110,856,541**	**$ 9,210,901**	**$ (1,816,147)**	**$ 118,251,296**	**$ (2,809,263)**	**$ (4,912,906)**	**$ 1,478,857**	**$ (6,243,312)**	**$ 112,007,984**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (4,912,906)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (276,839)
Stores Equipment	
Removal Costs	$ 457,428
Net Depreciation	$ 5,093,494

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ Consolidated (Former Cambridge and North Dumfries Hydro Inc. and Brant County Power Inc.)

Accounting Standard CGAAP

Year 2014

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 3,524,730	$ 948,115	$ -	$ 4,472,845	$ (2,438,149)	$ (613,532)	$ -	$ (3,051,681)	$ 1,421,164
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 347,843	$ -	$ -	$ 347,843	$ -	$ -	$ -	$ -	$ 347,843
47	1808	Buildings	$ 2,002,009	$ -	$ -	$ 2,002,009	$ (560,086)	$ (34,673)	$ -	$ (594,759)	$ 1,407,250
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 12,563,883	$ -	$ -	$ 12,563,883	$ (3,613,327)	$ (421,725)	$ -	$ (4,035,053)	$ 8,528,830
47	1820	Distribution Station Equipment <50 kV	$ 124,226	$ -	$ -	$ 124,226	$ (124,226)	$ -	$ -	$ (124,226)	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 38,751,164	$ 2,466,213	$ -	$ 41,217,377	$ (17,224,396)	$ (657,245)	$ 477,106	$ (17,404,535)	$ 23,812,842
47	1835	Overhead Conductors & Devices	$ 43,393,277	$ 2,381,987	$ -	$ 45,775,264	$ (19,205,611)	$ (719,376)	$ 319,116	$ (19,605,870)	$ 26,169,393
47	1840	Underground Conduit	$ 28,334,297	$ 561,403	$ -	$ 28,895,700	$ (13,596,717)	$ (218,535)	$ -	$ (13,815,252)	$ 15,080,448
47	1845	Underground Conductors & Devices	$ 42,791,841	$ 1,201,122	$ -	$ 43,992,964	$ (20,424,933)	$ (560,687)	$ 33,404	$ (20,952,216)	$ 23,040,747
47	1850	Line Transformers	$ 51,736,853	$ 1,875,606	$ -	$ 53,612,458	$ (25,207,209)	$ (762,120)	$ 142,627	$ (25,826,702)	$ 27,785,756
47	1855	Services (Overhead & Underground)	$ 2,786,110	$ 59,973	$ -	$ 2,846,083	$ (1,406,141)	$ (49,653)	$ -	$ (1,455,794)	$ 1,390,289
47	1860	Meters	$ 12,866,744	$ 295,527	$ -	$ 13,162,271	$ (3,344,169)	$ (882,252)	$ -	$ (4,226,421)	$ 8,935,850
N/A	1905	Land	$ 301,592	$ -	$ -	$ 301,592	$ -	$ -	$ -	$ -	$ 301,592
47	1908	Buildings & Fixtures	$ 6,098,101	$ 229,629	$ -	$ 6,327,731	$ (3,814,222)	$ (184,100)	$ -	$ (3,998,322)	$ 2,329,409
13	1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment	$ 958,839	$ 51,558	$ -	$ 1,010,398	$ (652,917)	$ (44,658)	$ -	$ (697,575)	$ 312,823
45.1	1920	Computer Equip.-Hardware	$ 4,010,166	$ 598,258	$ (661,156)	$ 3,947,268	$ (2,623,102)	$ (553,837)	$ 29,499	$ (3,147,440)	$ 799,827
10	1930	Transportation Equipment	$ 5,561,706	$ 848,074	$ (238,754)	$ 6,171,025	$ (3,375,385)	$ (358,564)	$ 238,754	$ (3,495,194)	$ 2,675,831
8	1935	Stores Equipment	$ 97,458	$ -	$ -	$ 97,458	$ (96,684)	$ (516)	$ -	$ (97,200)	$ 258
8	1940	Tools, Shop & Garage Equipment	$ 1,699,543	$ 55,129	$ -	$ 1,754,672	$ (973,998)	$ (169,745)	$ -	$ (1,143,743)	$ 610,929
8	1945	Measurement & Testing Equipment	$ 64,529	$ -	$ -	$ 64,529	$ (53,368)	$ (3,306)	$ -	$ (56,674)	$ 7,855
8	1950	Power Operated Equipment	$ 2,708	$ 12,742	$ -	$ 15,450	$ (2,700)	$ (1,672)	$ -	$ (4,372)	$ 11,078
8	1955	Communication Equipment	$ 40,580	$ -	$ -	$ 40,580	$ (40,068)	$ (338)	$ -	$ (40,406)	$ 174
8	1960	Miscellaneous Equipment	$ 300,309	$ -	$ (125,771)	$ 174,539	$ (67,113)	$ (13,074)	$ 34,220	$ (45,967)	$ 128,571
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ 714,214	$ -	$ -	$ 714,214	$ (714,214)	$ -	$ -	$ (714,214)	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (22,085,361)	$ (756,147)	$ -	$ (22,841,508)	$ 5,914,950	$ 494,244	$ -	$ 6,409,193	$ (16,432,315)
	2005	Property Under Finance Leases	$ 61,873	$ -	$ -	$ 61,873	$ (61,873)	$ -	$ -	$ (61,873)	$ -
	2010	Electric Plant Purchased or Sold	$ 41,000	$ -	$ -	$ 41,000	$ (14,332)	$ (1,213)	$ -	$ (15,545)	$ 25,455
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Sub-Total	**$ 237,090,234**	**$ 10,829,190**	**$ (1,025,681)**	**$ 246,893,742**	**$(113,719,990)**	**$ (5,756,577)**	**$ 1,274,726**	**$ (118,201,841)**	**$ 128,691,901**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 237,090,234**	**$ 10,829,190**	**$ (1,025,681)**	**$ 246,893,742**	**$(113,719,990)**	**$ (5,756,577)**	**$ 1,274,726**	**$ (118,201,841)**	**$ 128,691,901**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (5,756,577)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*	
Transportation	$ (358,564)
Stores Equipment	$ (112,906)
Stranded Meter Adjustment	$ 312,120
Removal Costs	$ 354,855
Net Depreciation	$ 5,952,082

Notes:

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2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ Consolidated (Former Cambridge and North Dumfries Hydro Inc. and Brant County Power Inc.)

Accounting Standard CGAAP

Year **2015**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 4,472,845	$ 1,362,426	$ -	$ 5,835,271	$ (3,051,681)	$ (746,850)	$ -	$ (3,798,531)	$ 2,036,740
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 347,843	$ -	$ -	$ 347,843	$ -	$ -	$ -	$ -	$ 347,843
47	1808	Buildings	$ 2,002,009	$ 9,430	$ -	$ 2,011,439	$ (594,759)	$ (34,026)	$ -	$ (628,785)	$ 1,382,654
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 12,563,883	$ 385,942	$ -	$ 12,949,824	$ (4,035,053)	$ (426,041)	$ -	$ (4,461,094)	$ 8,488,731
47	1820	Distribution Station Equipment <50 kV	$ 124,226	$ -	$ -	$ 124,226	$ (124,226)	$ -	$ -	$ (124,226)	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 41,217,377	$ 3,614,591	$ -	$ 44,831,967	$ (17,404,535)	$ (727,444)	$ -	$ (18,131,979)	$ 26,699,988
47	1835	Overhead Conductors & Devices	$ 45,775,264	$ 2,801,781	$ -	$ 48,577,045	$ (19,605,870)	$ (773,213)	$ -	$ (20,379,084)	$ 28,197,961
47	1840	Underground Conduit	$ 28,895,700	$ 1,322,950	$ -	$ 30,218,650	$ (13,815,252)	$ (237,821)	$ -	$ (14,053,073)	$ 16,165,577
47	1845	Underground Conductors & Devices	$ 43,992,964	$ 2,314,666	$ -	$ 46,307,629	$ (20,952,216)	$ (602,471)	$ -	$ (21,554,687)	$ 24,752,942
47	1850	Line Transformers	$ 53,612,458	$ 2,460,360	$ -	$ 56,072,818	$ (25,826,702)	$ (805,421)	$ -	$ (26,632,123)	$ 29,440,695
47	1855	Services (Overhead & Underground)	$ 2,846,083	$ 71,241	$ -	$ 2,917,324	$ (1,455,794)	$ (51,034)	$ -	$ (1,506,828)	$ 1,410,497
47	1860	Meters	$ 13,162,271	$ 242,967	$ -	$ 13,405,238	$ (4,226,421)	$ (888,959)	$ -	$ (5,115,380)	$ 8,289,858
N/A	1905	Land	$ 301,592	$ -	$ -	$ 301,592	$ -	$ -	$ -	$ -	$ 301,592
47	1908	Buildings & Fixtures	$ 6,327,731	$ 90,179	$ -	$ 6,417,910	$ (3,998,322)	$ (178,174)	$ -	$ (4,176,496)	$ 2,241,413
13	1910	Leasehold Improvements	$ -	$ 24,525	$ -	$ 24,525	$ -	$ (8,674)	$ -	$ (8,674)	$ 15,851
8	1915	Office Furniture & Equipment	$ 1,010,398	$ 107,443	$ -	$ 1,117,840	$ (697,575)	$ (50,954)	$ -	$ (748,529)	$ 369,311
45.1	1920	Computer Equip.-Hardware	$ 3,947,268	$ 227,887	$ (13,932)	$ 4,161,222	$ (3,147,440)	$ (468,079)	$ 13,932	$ (3,601,587)	$ 559,635
10	1930	Transportation Equipment	$ 6,171,025	$ 596,194	$ (521,587)	$ 6,245,633	$ (3,495,194)	$ (417,100)	$ 521,587	$ (3,390,708)	$ 2,854,925
8	1935	Stores Equipment	$ 97,458	$ 14,625	$ -	$ 112,083	$ (97,200)	$ (989)	$ -	$ (98,189)	$ 13,894
8	1940	Tools, Shop & Garage Equipment	$ 1,754,672	$ 66,211	$ (343,008)	$ 1,477,875	$ (1,143,743)	$ (87,348)	$ 161,985	$ (1,069,106)	$ 408,769
8	1945	Measurement & Testing Equipment	$ 64,529	$ -	$ -	$ 64,529	$ (56,674)	$ (11,306)	$ -	$ (67,980)	$ (3,451)
8	1950	Power Operated Equipment	$ 15,450	$ -	$ -	$ 15,450	$ (4,372)	$ (2,946)	$ -	$ (7,318)	$ 8,132
8	1955	Communication Equipment	$ 40,580	$ -	$ -	$ 40,580	$ (40,406)	$ (8,058)	$ -	$ (48,464)	$ (7,884)
8	1960	Miscellaneous Equipment	$ 174,539	$ 179	$ 197,293	$ 372,011	$ (45,967)	$ (103,677)	$ (142,963)	$ (292,607)	$ 79,403
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ 714,214	$ -	$ -	$ 714,214	$ (714,214)	$ -	$ -	$ (714,214)	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (22,841,508)	$ (4,496,481)	$ -	$ (27,337,989)	$ 6,409,193	$ 578,307	$ -	$ 6,987,501	$ (20,350,488)
	2005	Property Under Finance Leases	$ 61,873	$ -	$ -	$ 61,873	$ (61,873)	$ -	$ -	$ (61,873)	$ -
	2010	Electric Plant Purchased or Sold	$ 41,000	$ -	$ -	$ 41,000	$ (15,545)	$ (1,212)	$ -	$ (16,757)	$ 24,243
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Sub-Total	**$ 246,893,742**	**$ 11,217,114**	**$ (681,234)**	**$ 257,429,622**	**$ (118,201,841)**	**$ (6,053,491)**	**$ 554,541**	**$ (123,700,792)**	**$ 133,728,830**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 246,893,742**	**$ 11,217,114**	**$ (681,234)**	**$ 257,429,622**	**$ (118,201,841)**	**$ (6,053,491)**	**$ 554,541**	**$ (123,700,792)**	**$ 133,728,830**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (6,053,491)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*	
Transportation	$ (417,100)
Stores Equipment	
Net Depreciation	$ 5,636,391

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ Consolidated (Former Cambridge and North Dumfries Hydro Inc. and Brant County Power Inc.)

Accounting Standard CGAAP

Year 2016

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 5,835,271	$ 1,069,386	$ -	$ 6,904,657	$ (3,798,531)	$ (839,876)	$ -	$ (4,638,407)	$ 2,266,250
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 347,843	$ -	$ -	$ 347,843	$ -	$ -	$ -	$ -	$ 347,843
47	1808	Buildings	$ 2,011,439	$ 20	$ -	$ 2,011,459	$ (628,785)	$ (30,957)	$ -	$ (659,742)	$ 1,351,717
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 12,949,824	$ 61,985	$ -	$ 13,011,809	$ (4,461,094)	$ (433,366)	$ -	$ (4,894,460)	$ 8,117,349
47	1820	Distribution Station Equipment <50 kV	$ 124,226	$ -	$ -	$ 124,226	$ (124,226)	$ -	$ -	$ (124,226)	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 44,831,967	$ 4,001,764	$ -	$ 48,833,731	$ (18,131,979)	$ (454,414)	$ -	$ (18,586,393)	$ 30,247,339
47	1835	Overhead Conductors & Devices	$ 48,577,045	$ 3,652,752	$ -	$ 52,229,797	$ (20,379,084)	$ (815,866)	$ -	$ (21,194,950)	$ 31,034,847
47	1840	Underground Conduit	$ 30,218,650	$ 1,641,358	$ -	$ 31,860,008	$ (14,053,073)	$ (233,373)	$ -	$ (14,286,445)	$ 17,573,563
47	1845	Underground Conductors & Devices	$ 46,307,629	$ 2,241,115	$ -	$ 48,548,745	$ (21,554,687)	$ (611,390)	$ -	$ (22,166,077)	$ 26,382,667
47	1850	Line Transformers	$ 56,072,818	$ 2,420,999	$ -	$ 58,493,817	$ (26,632,123)	$ (695,098)	$ -	$ (27,327,221)	$ 31,166,597
47	1855	Services (Overhead & Underground)	$ 2,917,324	$ -	$ -	$ 2,917,324	$ (1,506,828)	$ (8,452)	$ -	$ (1,515,280)	$ 1,402,045
47	1860	Meters	$ 13,405,238	$ 266,979	$ -	$ 13,672,217	$ (5,115,380)	$ (1,114,982)	$ -	$ (6,230,362)	$ 7,441,855
N/A	1905	Land	$ 301,592	$ -	$ (169)	$ 301,423	$ -	$ -	$ -	$ -	$ 301,423
47	1908	Buildings & Fixtures	$ 6,417,910	$ 26,750	$ -	$ 6,444,660	$ (4,176,496)	$ (204,937)	$ -	$ (4,381,434)	$ 2,063,226
13	1910	Leasehold Improvements	$ 24,525	$ -	$ -	$ 24,525	$ (8,674)	$ (15,851)	$ -	$ (24,525)	$ -
8	1915	Office Furniture & Equipment	$ 1,117,840	$ 31,289	$ -	$ 1,149,130	$ (748,529)	$ (60,456)	$ -	$ (808,985)	$ 340,144
45.1	1920	Computer Equip.-Hardware	$ 4,161,222	$ 191,364	$ (35,922)	$ 4,316,664	$ (3,601,587)	$ (370,475)	$ 35,922	$ (3,936,140)	$ 380,524
10	1930	Transportation Equipment	$ 6,245,633	$ 417,159	$ (118,115)	$ 6,544,676	$ (3,390,708)	$ (335,578)	$ 103,991	$ (3,622,295)	$ 2,922,382
8	1935	Stores Equipment	$ 112,083	$ -	$ -	$ 112,083	$ (98,189)	$ (1,463)	$ -	$ (99,651)	$ 12,431
8	1940	Tools, Shop & Garage Equipment	$ 1,477,875	$ 87,827	$ -	$ 1,565,702	$ (1,069,106)	$ (112,984)	$ -	$ (1,182,090)	$ 383,612
8	1945	Measurement & Testing Equipment	$ 64,529	$ -	$ -	$ 64,529	$ (67,980)	$ 3,553	$ -	$ (64,427)	$ 102
8	1950	Power Operated Equipment	$ 15,450	$ -	$ -	$ 15,450	$ (7,318)	$ (1,768)	$ -	$ (9,086)	$ 6,363
8	1955	Communication Equipment	$ 40,580	$ -	$ -	$ 40,580	$ (48,464)	$ 7,884	$ -	$ (40,580)	$ -
8	1960	Miscellaneous Equipment	$ 372,011	$ -	$ -	$ 372,011	$ (292,607)	$ (8,568)	$ -	$ (301,175)	$ 70,835
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ 714,214	$ -	$ -	$ 714,214	$ (714,214)	$ -	$ -	$ (714,214)	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (27,337,989)	$ 63,478	$ -	$ (27,274,511)	$ 6,987,501	$ 376,445	$ -	$ 7,363,945	$ (19,910,565)
	2005	Property Under Finance Leases	$ 61,873	$ -	$ -	$ 61,873	$ (61,873)	$ -	$ -	$ (61,873)	$ -
	2010	Electric Plant Purchased or Sold	$ 41,000	$ -	$ (26,668)	$ 14,332	$ (16,757)	$ -	$ 2,425	$ (14,332)	$ -
47	2440	Deferred Revenue [5]	$ -	$ (2,826,535)	$ -	$ (2,826,535)	$ -	$ 146,349	$ -	$ 146,349	$ (2,680,186)
		Sub-Total	**$ 257,429,622**	**$ 13,347,691**	**$ (180,874)**	**$ 270,596,439**	**$ (123,700,792)**	**$ (5,815,622)**	**$ 142,338**	**$ (129,374,077)**	**$ 141,222,363**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 257,429,622**	**$ 13,347,691**	**$ (180,874)**	**$ 270,596,439**	**$ (123,700,792)**	**$ (5,815,622)**	**$ 142,338**	**$ (129,374,077)**	**$ 141,222,363**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable [6]									
		Total						**$ (5,815,622)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (335,578)
Stores Equipment	$ -
Removal Costs	$ 511,155
Deferred Revenue incl. in Other Revenue	$ 146,349
Conversion Adjustments	$ (23,387)
Net Depreciation	$ 6,114,161

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ Consolidated (Former Cambridge and North Dumfries Hydro Inc. and Brant County Power Inc.)

Accounting Standard CGAAP

Year **2014**

Under IFRS, As of January 1, 2014, the NBV of the Assets became the Cost Basis and Acc. Amortization was set to NIL.

			Former Brant			Former CND			CONSOLIDATED		
CCA Class 2	**OEB Account 3**	**Description 3**	**Cost**	**Acc. Amort**	**NBV**	**Cost**	**Acc. Amort**	**NBV**	**Cost**	**Acc. Amort**	**NBV**
12	1611	Computer Software (Formally known as Account 1925)	$ -	$ (439,109)	$ (439,109)	$ 3,524,730	$ (1,999,040)	$ 1,525,690	$ 3,524,730	$ (2,438,149)	$ 1,086,581
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 94,920	$ -	$ 94,920	$ 252,923	$ -	$ 252,923	$ 347,843	$ -	$ 347,843
47	1808	Buildings	$ 811,812	$ (275,314)	$ 536,498	$ 1,190,197	$ (284,772)	$ 905,425	$ 2,002,009	$ (560,086)	$ 1,441,923
13	1810	Leasehold Improvements	-	$ -	-	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 2,510,109	$ (495,808)	$ 2,014,301	$ 10,053,774	(3,117,519)	$ 6,936,254	$ 12,563,883	$ (3,613,327)	$ 8,950,555
47	1820	Distribution Station Equipment <50 kV	$ 124,226	$ (124,226)	$ -	$ -	$ -	$ -	$ 124,226	$ (124,226)	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 7,224,298	$ (2,504,062)	$ 4,720,236	$ 31,526,866	$ (14,720,334)	$ 16,806,532	$ 38,751,164	$ (17,224,396)	$ 21,526,768
47	1835	Overhead Conductors & Devices	$ 5,762,838	$ (1,902,771)	$ 3,860,067	$ 37,630,439	$ (17,302,840)	$ 20,327,599	$ 43,393,277	$ (19,205,611)	$ 24,187,666
47	1840	Underground Conduit	$ 605,550	$ (272,054)	$ 333,496	$ 27,728,747	$ (13,324,663)	$ 14,404,084	$ 28,334,297	$ (13,596,717)	$ 14,737,580
47	1845	Underground Conductors & Devices	$ 2,547,839	$ (1,234,322)	$ 1,313,517	$ 40,244,002	$ (19,190,612)	$ 21,053,391	$ 42,791,841	$ (20,424,933)	$ 22,366,908
47	1850	Line Transformers	$ 5,497,859	$ (2,292,166)	$ 3,205,693	$ 46,238,994	$ (22,915,044)	$ 23,323,951	$ 51,736,853	$ (25,207,209)	$ 26,529,643
47	1855	Services (Overhead & Underground)	$ 2,786,110	$ (1,406,141)	$ 1,379,969	$ -	$ -	$ -	$ 2,786,110	$ (1,406,141)	$ 1,379,969
47	1860	Meters	$ 2,702,136	$ (910,136)	$ 1,792,000	$ 10,164,609	$ (2,434,033)	$ 7,730,576	$ 12,866,744	$ (3,344,169)	$ 9,522,576
N/A	1905	Land	$ 87,795	$ -	$ 87,795	$ 213,797	$ -	$ 213,797	$ 301,592	-	$ 301,592
47	1908	Buildings & Fixtures	$ 522,774	$ (125,816)	$ 396,958	$ 5,575,328	$ (3,688,406)	$ 1,886,922	$ 6,098,101	$ (3,814,222)	$ 2,283,880
13	1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment	$ 186,657	$ (125,170)	$ 61,487	$ 772,182	$ (527,747)	$ 244,435	$ 958,839	$ (652,917)	$ 305,922
45.1	1920	Computer Equip.-Hardware	$ 1,494,590	$ (728,721)	$ 765,870	$ 2,515,575	$ (1,894,382)	$ 621,194	$ 4,010,166	$ (2,623,102)	$ 1,387,063
10	1930	Transportation Equipment	$ 1,200,283	$ (659,868)	$ 540,415	$ 4,361,423	$ (2,715,516)	$ 1,645,907	$ 5,561,706	$ (3,375,385)	$ 2,186,321
8	1935	Stores Equipment	$ 3,729	$ (2,955)	$ 774	$ 93,729	$ (93,729)	$ -	$ 97,458	$ (96,684)	$ 774
8	1940	Tools, Shop & Garage Equipment	$ 547,913	$ (239,578)	$ 308,335	$ 1,151,630	$ (734,420)	417,211	$ 1,699,543	$ (973,998)	$ 725,545
8	1945	Measurement & Testing Equipment	$ 64,529	$ (53,368)	$ 11,161	$ -	$ -	$ -	$ 64,529	$ (53,368)	$ 11,161
8	1950	Power Operated Equipment	$ 2,708	$ (2,700)	$ 8	$ -	$ -	$ -	$ 2,708	$ (2,700)	$ 8
8	1955	Communication Equipment	$ 40,580	$ (40,068)	$ 512	$ -	$ -	$ -	$ 40,580	$ (40,068)	$ 512
8	1960	Miscellaneous Equipment	$ 300,309	$ (67,113)	$ 233,196	$ -	$ -	$ -	$ 300,309	$ (67,113)	$ 233,196
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ 714,214	$ (714,214)	-	$ 714,214	$ (714,214)	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (1,946,054)	779,530	$ (1,166,524)	$ (20,139,307)	$ 5,135,420	$ (15,003,888)	$ (22,085,361)	$ 5,914,950	$ (16,170,412)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ 61,873	$ (61,873)	$ -	$ 61,873	$ (61,873)	$ -
	2010	Electric Plant Purchased or Sold	$ 41,000	(14,332)	$ 26,668	$ -	$ -	$ -	$ 41,000	$ (14,332)	$ 26,668
47	2440	Deferred Revenue[5]	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Sub-Total	**$ 33,214,508**	**$ (13,136,266)**	**$ 20,078,242**	**$ 203,875,725**	**$ (100,583,724)**	**$ 103,292,001**	**$ 237,090,234**	**$ (113,719,990)**	**$ 123,370,244**
		Less Socialized Renewable Energy Generation Investments (input as negative)									
		Less Other Non Rate-Regulated Utility Assets (input as negative)									
		Total PP&E	**$ 33,214,508**	**$ (13,136,266)**	**$ 20,078,242**	**$ 203,875,725**	**$ (100,583,724)**	**$ 103,292,001**	**$ 237,090,234**	**$ (113,719,990)**	**$ 123,370,244**

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ Consolidated (Former Cambridge and North Dumfries Hydro Inc. and Brant County Power Inc.)

Accounting Standard MIFRS

Year **2014** **RESTATED MIFRS**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 1,086,581	$ 948,115	$ -	$ 2,034,696	$ -	$ (613,532)	$ -	$ (613,532)	$ 1,421,164
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 347,843	$ -	$ -	$ 347,843	$ -	$ -	$ -	$ -	$ 347,843
47	1808	Buildings	$ 1,441,923	$ -	$ -	$ 1,441,923	$ -	$ (34,673)	$ -	$ (34,673)	$ 1,407,250
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 8,950,555	$ -	$ -	$ 8,950,555	$ -	$ (421,725)	$ -	$ (421,725)	$ 8,528,830
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 21,526,768	$ 2,466,213	$ (248,310)	$ 23,744,671	$ -	$ (657,245)	$ 613,644	$ (43,601)	$ 23,701,070
47	1835	Overhead Conductors & Devices	$ 24,187,666	$ 2,381,987	$ -	$ 26,569,653	$ -	$ (719,376)	$ 319,116	$ (400,260)	$ 26,169,393
47	1840	Underground Conduit	$ 14,737,580	$ 561,403	$ -	$ 15,298,983	$ -	$ (218,535)	$ -	$ (218,535)	$ 15,080,448
47	1845	Underground Conductors & Devices	$ 22,366,908	$ 1,201,122	$ -	$ 23,568,030	$ -	$ (560,687)	$ 33,404	$ (527,283)	$ 23,040,747
47	1850	Line Transformers	$ 26,529,643	$ 1,875,606	$ (617,504)	$ 27,787,745	$ -	$ (762,120)	$ 660,275	$ (101,845)	$ 27,685,900
47	1855	Services (Overhead & Underground)	$ 1,379,969	$ 59,973	$ -	$ 1,439,942	$ -	$ (49,653)	$ -	$ (49,653)	$ 1,390,289
47	1860	Meters	$ 9,522,576	$ 295,527	$ (221,915)	$ 9,596,187	$ -	$ (882,252)	$ 95,321	$ (786,931)	$ 8,809,256
N/A	1905	Land	$ 301,592	$ -	$ -	$ 301,592	$ -	$ -	$ -	$ -	$ 301,592
47	1908	Buildings & Fixtures	$ 2,283,880	$ 229,629	$ -	$ 2,513,509	$ -	$ (184,100)	$ -	$ (184,100)	$ 2,329,409
13	1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1915	Office Furniture & Equipment	$ 305,922	$ 51,558	$ -	$ 357,481	$ -	$ (44,658)	$ -	$ (44,658)	$ 312,823
45.1	1920	Computer Equip.-Hardware	$ 1,387,063	$ 598,258	$ (661,156)	$ 1,324,165	$ -	$ (553,837)	$ 29,499	$ (524,338)	$ 799,827
10	1930	Transportation Equipment	$ 2,186,321	$ 848,074	$ (238,754)	$ 2,795,641	$ -	$ (358,564)	$ 238,754	$ (119,809)	$ 2,675,831
8	1935	Stores Equipment	$ 774	$ -	$ -	$ 774	$ -	$ (516)	$ -	$ (516)	$ 258
8	1940	Tools, Shop & Garage Equipment	$ 725,545	$ 55,129	$ -	$ 780,674	$ -	$ (169,745)	$ -	$ (169,745)	$ 610,929
8	1945	Measurement & Testing Equipment	$ 11,161	$ -	$ -	$ 11,161	$ -	$ (3,306)	$ -	$ (3,306)	$ 7,855
8	1950	Power Operated Equipment	$ 8	$ 12,742	$ -	$ 12,750	$ -	$ (1,672)	$ -	$ (1,672)	$ 11,078
8	1955	Communication Equipment	$ 512	$ -	$ -	$ 512	$ -	$ (338)	$ -	$ (338)	$ 174
8	1960	Miscellaneous Equipment	$ 233,196	$ -	$ (125,771)	$ 107,425	$ -	$ (13,074)	$ 34,220	$ 21,146	$ 128,571
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (16,170,412)	$ -	$ -	$ (16,170,412)	$ -	$ 483,917	$ -	$ 483,917	$ (15,686,495)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ 26,668	$ -	$ -	$ 26,668	$ -	$ (1,213)	$ -	$ (1,213)	$ 25,455
47	2440	Deferred Revenue[5]	$ -	$ (756,147)	$ -	$ (756,147)	$ -	$ 10,327	$ -	$ 10,327	$ (745,820)
		Sub-Total	**$ 123,370,244**	**$ 10,829,190**	**$ (2,113,410)**	**$ 132,086,023**	**$ -**	**$ (5,756,577)**	**$ 2,024,233**	**$ (3,732,344)**	**$ 128,353,679**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 123,370,244**	**$ 10,829,190**	**$ (2,113,410)**	**$ 132,086,023**	**$ -**	**$ (5,756,577)**	**$ 2,024,233**	**$ (3,732,344)**	**$ 128,353,679**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (5,756,577)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (358,564)
Stores Equipment	$ (112,906)
Stranded Meter Adjustment (CND)	$ 312,120
Removal Costs	$ 354,855
Net Depreciation	$ 5,952,082

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Energy+ Consolidated (Former Cambridge and North Dumfries Hydro Inc. and Brant County Power Inc.)

Accounting Standard MIFRS

Year 2015

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 2,034,696	$ 1,362,426	$ -	$ 3,397,122	$ (613,532)	$ (746,850)	$ -	$ (1,360,382)	$ 2,036,740
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 347,843	$ -	$ -	$ 347,843	$ -	$ -	$ -	$ -	$ 347,843
47	1808	Buildings	$ 1,441,923	$ 9,430	$ -	$ 1,451,353	$ (34,673)	$ (34,026)	$ -	$ (68,699)	$ 1,382,654
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 8,950,555	$ 385,942	$ -	$ 9,336,497	$ (421,725)	$ (426,041)	$ -	$ (847,767)	$ 8,488,731
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 23,744,671	$ 3,614,591	$ (373,498)	$ 26,985,763	$ (43,601)	$ (727,444)	$ 204,866	$ (566,179)	$ 26,419,584
47	1835	Overhead Conductors & Devices	$ 26,569,653	$ 2,801,781	$ -	$ 29,371,434	$ (400,260)	$ (773,213)	$ -	$ (1,173,473)	$ 28,197,961
47	1840	Underground Conduit	$ 15,298,983	$ 1,322,950	$ -	$ 16,621,933	$ (218,535)	$ (237,821)	$ -	$ (456,356)	$ 16,165,577
47	1845	Underground Conductors & Devices	$ 23,568,030	$ 2,314,666	$ -	$ 25,882,696	$ (527,283)	$ (602,471)	$ -	$ (1,129,754)	$ 24,752,942
47	1850	Line Transformers	$ 27,787,745	$ 2,460,360	$ (860,274)	$ 29,387,831	$ (101,845)	$ (805,421)	$ 721,624	$ (185,642)	$ 29,202,189
47	1855	Services (Overhead & Underground)	$ 1,439,942	$ 71,241	$ -	$ 1,511,183	$ (49,653)	$ (51,034)	$ -	$ (100,687)	$ 1,410,497
47	1860	Meters	$ 9,596,187	$ 242,967	$ (46,856)	$ 9,792,298	$ (786,931)	$ (888,959)	$ 16,848	$ (1,659,042)	$ 8,133,256
N/A	1905	Land	$ 301,592	$ -	$ -	$ 301,592	$ -	$ -	$ -	$ -	$ 301,592
47	1908	Buildings & Fixtures	$ 2,513,509	$ 90,179	$ -	$ 2,603,688	$ (184,100)	$ (178,174)	$ -	$ (362,275)	$ 2,241,413
13	1910	Leasehold Improvements	$ -	$ 24,525	$ -	$ 24,525	$ -	$ (8,674)	$ -	$ (8,674)	$ 15,851
8	1915	Office Furniture & Equipment	$ 357,481	$ 107,443	$ -	$ 464,923	$ (44,658)	$ (50,954)	$ -	$ (95,612)	$ 369,311
45.1	1920	Computer Equip.-Hardware	$ 1,324,165	$ 227,887	$ (13,932)	$ 1,538,120	$ (524,338)	$ (468,079)	$ 13,932	$ (978,485)	$ 559,635
10	1930	Transportation Equipment	$ 2,795,641	$ 596,194	$ (521,587)	$ 2,870,248	$ (119,809)	$ (417,100)	$ 521,587	$ (15,323)	$ 2,854,925
8	1935	Stores Equipment	$ 774	$ 14,625	$ -	$ 15,399	$ (516)	$ (989)	$ -	$ (1,505)	$ 13,894
8	1940	Tools, Shop & Garage Equipment	$ 780,674	$ 66,211	$ (343,008)	$ 503,877	$ (169,745)	$ (87,348)	$ 161,985	$ (95,108)	$ 408,769
8	1945	Measurement & Testing Equipment	$ 11,161	$ -	$ -	$ 11,161	$ (3,306)	$ (11,306)	$ -	$ (14,613)	$ (3,451)
8	1950	Power Operated Equipment	$ 12,750	$ -	$ -	$ 12,750	$ (1,672)	$ (2,946)	$ -	$ (4,618)	$ 8,132
8	1955	Communications Equipment	$ 512	$ -	$ -	$ 512	$ (338)	$ (8,058)	$ -	$ (8,396)	$ (7,884)
8	1960	Miscellaneous Equipment	$ 107,425	$ 179	$ 197,293	$ 304,897	$ 21,146	$ (103,677)	$ (142,963)	$ (225,494)	$ 79,403
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (16,170,412)	$ -	$ -	$ (16,170,412)	$ 483,917	$ 508,037	$ -	$ 991,954	$ (15,178,458)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ 26,668	$ -	$ -	$ 26,668	$ (1,213)	$ (1,212)	$ -	$ (2,425)	$ 24,243
47	2440	Deferred Revenue[5]	$ (756,147)	$ (4,496,481)	$ -	$ (5,252,627)	$ 10,327	$ 70,270	$ -	$ 80,597	$ (5,172,030)
		Sub-Total	**$ 132,086,023**	**$ 11,217,114**	**$ (1,961,862)**	**$ 141,341,275**	**$ (3,732,344)**	**$ (6,053,491)**	**$ 1,497,879**	**$ (8,287,957)**	**$ 133,053,318**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 132,086,023**	**$ 11,217,114**	**$ (1,961,862)**	**$ 141,341,275**	**$ (3,732,344)**	**$ (6,053,491)**	**$ 1,497,879**	**$ (8,287,957)**	**$ 133,053,318**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (6,053,491)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (417,100)
Stores Equipment	$ (24,519)
Removal Costs	$ 457,428
Miscellaneous Adjustments	$ (26,639)
Net Depreciation	$ 6,042,661

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Accounting Standard MIFRS
Year **2016**

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 3,397,122	$ 1,069,386	$ -	$ 4,466,508	$ (1,360,382)	$ (839,876)	$ -	$ (2,200,258)	$ 2,266,250
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 347,843	$ -	$ -	$ 347,843	$ -	$ -	$ -	$ -	$ 347,843
47	1808	Buildings	$ 1,451,353	$ 20	$ -	$ 1,451,373	$ (68,699)	$ (30,957)	$ -	$ (99,656)	$ 1,351,717
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 9,336,497	$ 61,985	$ -	$ 9,398,482	$ (847,767)	$ (433,366)	$ -	$ (1,281,133)	$ 8,117,349
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 26,985,763	$ 4,001,764	$ (274,992)	$ 30,712,535	$ (566,179)	$ (454,414)	$ 166,217	$ (854,376)	$ 29,858,159
47	1835	Overhead Conductors & Devices	$ 29,371,434	$ 3,652,752	$ -	$ 33,024,186	$ (1,173,473)	$ (815,866)	$ -	$ (1,989,339)	$ 31,034,847
47	1840	Underground Conduit	$ 16,621,933	$ 1,641,358	$ -	$ 18,263,291	$ (456,356)	$ (233,373)	$ -	$ (689,728)	$ 17,573,563
47	1845	Underground Conductors & Devices	$ 25,882,696	$ 2,241,115	$ -	$ 28,123,812	$ (1,129,754)	$ (611,390)	$ -	$ (1,741,144)	$ 26,382,667
47	1850	Line Transformers	$ 29,387,831	$ 2,420,999	$ (664,824)	$ 31,144,006	$ (185,642)	$ (695,098)	$ 489,310	$ (391,430)	$ 30,752,576
47	1855	Services (Overhead & Underground)	$ 1,511,183	$ -	$ -	$ 1,511,183	$ (100,687)	$ (8,452)	$ -	$ (109,139)	$ 1,402,045
47	1860	Meters	$ 9,792,298	$ 266,979	$ (104,163)	$ 9,955,114	$ (1,659,042)	$ (1,114,982)	$ 32,009	$ (2,742,015)	$ 7,213,100
N/A	1905	Land	$ 301,592	$ -	$ (169)	$ 301,423	$ -	$ -	$ -	$ -	$ 301,423
47	1908	Buildings & Fixtures	$ 2,603,688	$ 26,750	$ -	$ 2,630,438	$ (362,275)	$ (204,937)	$ -	$ (567,212)	$ 2,063,226
13	1910	Leasehold Improvements	$ 24,525	$ -	$ -	$ 24,525	$ (8,674)	$ (15,851)	$ -	$ (24,525)	$ -
8	1915	Office Furniture & Equipment	$ 464,923	$ 31,289	$ -	$ 496,213	$ (95,612)	$ (60,456)	$ -	$ (156,068)	$ 340,144
45.1	1920	Computer Equip.-Hardware	$ 1,538,120	$ 191,364	$ (35,922)	$ 1,693,562	$ (978,485)	$ (370,475)	$ 35,922	$ (1,313,038)	$ 380,524
10	1930	Transportation Equipment	$ 2,870,248	$ 417,159	$ (118,115)	$ 3,169,292	$ (15,323)	$ (335,578)	$ 103,991	$ (246,910)	$ 2,922,382
8	1935	Stores Equipment	$ 15,399	$ -	$ -	$ 15,399	$ (1,505)	$ (1,463)	$ -	$ (2,968)	$ 12,431
8	1940	Tools, Shop & Garage Equipment	$ 503,877	$ 87,827	$ -	$ 591,704	$ (95,108)	$ (112,984)	$ -	$ (208,092)	$ 383,612
8	1945	Measurement & Testing Equipment	$ 11,161	$ -	$ -	$ 11,161	$ (14,613)	$ 3,553	$ -	$ (11,059)	$ 102
8	1950	Power Operated Equipment	$ 12,750	$ -	$ -	$ 12,750	$ (4,618)	$ (1,768)	$ -	$ (6,387)	$ 6,363
8	1955	Communications Equipment	$ 512	$ -	$ -	$ 512	$ (8,396)	$ 7,884	$ -	$ (512)	$ -
8	1960	Miscellaneous Equipment	$ 304,897	$ -	$ -	$ 304,897	$ (225,494)	$ (8,568)	$ -	$ (234,062)	$ 70,835
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (16,170,412)	$ 63,478	$ -	$ (16,106,934)	$ 991,954	$ 376,445	$ -	$ 1,368,399	$ (14,738,535)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ 26,668	$ -	$ (26,668)	$ -	$ (2,425)	$ -	$ 2,425	$ -	$ -
47	2440	Deferred Revenue[5]	$ (5,252,627)	$ (2,826,535)	$ -	$ (8,079,162)	$ 80,597	$ 146,349	$ -	$ 226,946	$ (7,852,216)
		Sub-Total	**$ 141,341,275**	**$ 13,347,691**	**$ (1,224,853)**	**$ 153,464,113**	**$ (8,287,957)**	**$ (5,815,622)**	**$ 829,873**	**$ (13,273,706)**	**$ 140,190,408**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 141,341,275**	**$ 13,347,691**	**$ (1,224,853)**	**$ 153,464,113**	**$ (8,287,957)**	**$ (5,815,622)**	**$ 829,873**	**$ (13,273,706)**	**$ 140,190,408**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (5,815,622)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*	
Transportation	$ (335,578)
Stores Equipment	$ -
Removal Costs	$ 511,155
Deferred Revenue incl. in Other Revenue	$ 146,349
Conversion Adjustments	$ (23,387)
Net Depreciation	$ 6,114,161

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

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3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

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6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Accounting Standard MIFRS
Year 2017

			Cost				Accumulated Depreciation				
CCA Class [2]	**OEB Account [3]**	**Description [3]**	**Opening Balance**	**Additions [4]**	**Disposals [6]**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals [6]**	**Closing Balance**	**Net Book Value**
12	1611	Computer Software (Formally known as Account 1925)	$ 4,466,508	$ 603,006	$ -	$ 5,069,514	$ (2,200,258)	$ (701,000)	$ -	$ (2,901,258)	$ 2,168,256
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 347,843	$ -	$ -	$ 347,843	$ -	$ -	$ -	$ -	$ 347,843
47	1808	Buildings	$ 1,451,373	$ -	$ -	$ 1,451,373	$ (99,656)	$ (20,000)	$ -	$ (119,656)	$ 1,331,717
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 9,398,482	$ -	$ -	$ 9,398,482	$ (1,281,133)	$ (283,000)	$ -	$ (1,564,133)	$ 7,834,349
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 30,712,535	$ 1,924,298	$ (241,710)	$ 32,395,123	$ (854,376)	$ (694,000)	$ 129,235	$ (1,419,141)	$ 30,975,982
47	1835	Overhead Conductors & Devices	$ 33,024,186	$ 4,360,352	$ -	$ 37,384,538	$ (1,989,339)	$ (995,000)	$ -	$ (2,984,339)	$ 34,400,199
47	1840	Underground Conduit	$ 18,263,291	$ 2,159,645	$ -	$ 20,422,936	$ (689,728)	$ (290,000)	$ -	$ (979,728)	$ 19,443,208
47	1845	Underground Conductors & Devices	$ 28,123,812	$ 3,044,319	$ -	$ 31,168,131	$ (1,741,144)	$ (736,000)	$ -	$ (2,477,144)	$ 28,690,986
47	1850	Line Transformers	$ 31,144,006	$ 2,504,142	$ (647,775)	$ 33,000,373	$ (391,430)	$ (888,000)	$ 437,059	$ (842,371)	$ 32,158,002
47	1855	Services (Overhead & Underground)	$ 1,511,183	$ -	$ -	$ 1,511,183	$ (109,139)	$ (42,000)	$ -	$ (151,139)	$ 1,360,045
47	1860	Meters	$ 9,955,114	$ 780,488	$ (271,370)	$ 10,464,232	$ (2,742,015)	$ (811,000)	$ 128,637	$ (3,424,378)	$ 7,039,855
N/A	1905	Land	$ 301,423	$ -	$ -	$ 301,423	$ -	$ -	$ -	$ -	$ 301,423
47	1908	Buildings & Fixtures	$ 2,630,438	$ 110,965	$ -	$ 2,741,403	$ (567,212)	$ (160,000)	$ -	$ (727,212)	$ 2,014,191
13	1910	Leasehold Improvements	$ 24,525	$ -	$ -	$ 24,525	$ (24,525)	$ -	$ -	$ (24,525)	$ -
8	1915	Office Furniture & Equipment	$ 496,213	$ 49,537	$ -	$ 545,750	$ (156,068)	$ (56,000)	$ -	$ (212,068)	$ 333,681
45.1	1920	Computer Equip.-Hardware	$ 1,693,562	$ 342,966	$ -	$ 2,036,528	$ (1,313,038)	$ (384,000)	$ -	$ (1,697,038)	$ 339,490
10	1930	Transportation Equipment	$ 3,169,292	$ 359,000	$ -	$ 3,528,292	$ (246,910)	$ (461,000)	$ -	$ (707,910)	$ 2,820,382
8	1935	Stores Equipment	$ 15,399		$ -	$ 15,399	$ (2,968)	$ (1,000)	$ -	$ (3,968)	$ 11,431
8	1940	Tools, Shop & Garage Equipment	$ 591,704	$ 159,500	$ -	$ 751,204	$ (208,092)	$ (94,000)	$ -	$ (302,092)	$ 449,112
8	1945	Measurement & Testing Equipment	$ 11,161	$ -	$ -	$ 11,161	$ (11,059)	$ -	$ -	$ (11,059)	$ 102
8	1950	Power Operated Equipment	$ 12,750	$ -	$ -	$ 12,750	$ (6,387)	$ (3,000)	$ -	$ (9,387)	$ 3,363
8	1955	Communications Equipment	$ 512	$ -	$ -	$ 512	$ (512)	$ -	$ -	$ (512)	$ -
8	1960	Miscellaneous Equipment	$ 304,897	$ -	$ -	$ 304,897	$ (234,062)	$ (66,000)	$ -	$ (300,062)	$ 4,835
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (16,106,934)	$ -	$ -	$ (16,106,934)	$ 1,368,399	$ 417,000	$ -	$ 1,785,399	$ (14,321,535)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	2440	Deferred Revenue[5]	$ (8,079,162)	$ (1,182,000)	$ -	$ (9,261,162)	$ 226,946	$ 189,000	$ -	$ 415,946	$ (8,845,216)
		Sub-Total	**$ 153,464,114**	**$ 15,216,218**	**$ (1,160,855)**	**$ 167,519,477**	**$ (13,273,706)**	**$ (6,079,000)**	**$ 694,931**	**$ (18,657,775)**	**$ 148,861,702**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 153,464,114**	**$ 15,216,218**	**$ (1,160,855)**	**$ 167,519,477**	**$ (13,273,706)**	**$ (6,079,000)**	**$ 694,931**	**$ (18,657,775)**	**$ 148,861,702**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (6,079,000)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (461,000)
Stores Equipment	
Removal Costs	$ 568,000
Deferred Revenue incl. in Other Revenue	$ 189,000
Net Depreciation	$ 6,375,000

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

File Number:	EB-2018-0028
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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Accounting Standard MIFRS
Year 2018

CCA Class [2]	OEB Account [3]	Description [3]	Cost: Opening Balance	Cost: Additions [4]	Cost: Disposals [6]	Cost: Closing Balance	Accumulated Depreciation: Opening Balance	Accumulated Depreciation: Additions	Accumulated Depreciation: Disposals [6]	Accumulated Depreciation: Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	$ 5,069,514	$ 612,200	$ -	$ 5,681,714	$ (2,901,258)	$ (766,258)	$ -	$ (3,667,516)	$ 2,014,198
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 347,843	$ -	$ -	$ 347,843	$ -	$ -	$ -	$ -	$ 347,843
47	1808	Buildings	$ 1,451,373	$ -	$ -	$ 1,451,373	$ (119,656)	$ (32,798)	$ -	$ (152,454)	$ 1,298,919
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 9,398,482	$ 35,000	$ -	$ 9,433,482	$ (1,564,133)	$ (267,755)	$ -	$ (1,831,888)	$ 7,601,594
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 32,395,123	$ 3,106,118	$ (250,000)	$ 35,251,241	$ (1,419,141)	$ (818,619)	$ 175,000	$ (2,062,760)	$ 33,188,481
47	1835	Overhead Conductors & Devices	$ 37,384,538	$ 3,617,082	$ -	$ 41,001,620	$ (2,984,339)	$ (1,061,136)	$ -	$ (4,045,475)	$ 36,956,145
47	1840	Underground Conduit	$ 20,422,936	$ 1,285,479	$ -	$ 21,708,415	$ (979,728)	$ (297,714)	$ -	$ (1,277,442)	$ 20,430,973
47	1845	Underground Conductors & Devices	$ 31,168,131	$ 1,812,061	$ -	$ 32,980,192	$ (2,477,144)	$ (762,717)	$ -	$ (3,239,861)	$ 29,740,331
47	1850	Line Transformers	$ 33,000,373	$ 1,891,075	$ (450,000)	$ 34,441,448	$ (842,371)	$ (941,504)	$ 315,000	$ (1,468,875)	$ 32,972,573
47	1855	Services (Overhead & Underground)	$ 1,511,183	$ -	$ -	$ 1,511,183	$ (151,139)	$ (42,514)	$ -	$ (193,653)	$ 1,317,531
47	1860	Meters	$ 10,464,232	$ 824,242	$ (300,000)	$ 10,988,474	$ (3,424,378)	$ (852,257)	$ 210,000	$ (4,066,635)	$ 6,921,840
N/A	1905	Land	$ 301,423	$ -	$ (87,795)	$ 213,628	$ -	$ -	$ -	$ -	$ 213,628
47	1908	Buildings & Fixtures	$ 2,741,403	$ 14,500	$ (544,100)	$ 2,211,803	$ (727,212)	$ (167,005)	$ 273,198	$ (621,019)	$ 1,590,784
13	1910	Leasehold Improvements	$ 24,525	$ -	$ -	$ 24,525	$ (24,525)	$ -	$ -	$ (24,525)	$ -
8	1915	Office Furniture & Equipment	$ 545,750	$ 9,200	$ -	$ 554,950	$ (212,068)	$ (59,933)	$ -	$ (272,001)	$ 282,948
45.1	1920	Computer Equip.-Hardware	$ 2,036,528	$ 211,700	$ -	$ 2,248,228	$ (1,697,038)	$ (253,071)	$ -	$ (1,950,109)	$ 298,119
10	1930	Transportation Equipment	$ 3,528,292	$ 100,000	$ -	$ 3,628,292	$ (707,910)	$ (460,451)	$ -	$ (1,168,361)	$ 2,459,931
8	1935	Stores Equipment	$ 15,399	$ -	$ -	$ 15,399	$ (3,968)	$ (1,463)	$ -	$ (5,431)	$ 9,968
8	1940	Tools, Shop & Garage Equipment	$ 751,204	$ 108,500	$ -	$ 859,704	$ (302,092)	$ (99,093)	$ -	$ (401,185)	$ 458,519
8	1945	Measurement & Testing Equipment	$ 11,161	$ -	$ -	$ 11,161	$ (11,059)	$ -	$ -	$ (11,059)	$ 102
8	1950	Power Operated Equipment	$ 12,750	$ -	$ -	$ 12,750	$ (9,387)	$ (2,549)	$ -	$ (11,936)	$ 814
8	1955	Communications Equipment	$ 512	$ -	$ -	$ 512	$ (512)	$ -	$ -	$ (512)	$ -
8	1960	Miscellaneous Equipment	$ 304,897	$ -	$ -	$ 304,897	$ (300,062)	$ (501)	$ -	$ (300,563)	$ 4,334
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (16,106,934)	$ -	$ -	$ (16,106,934)	$ 1,785,399	$ 435,509	$ -	$ 2,220,908	$ (13,886,026)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	2440	Deferred Revenue[5]	$ (9,261,162)	$ (2,132,910)	$ -	$ (11,394,072)	$ 415,946	$ 203,765	$ -	$ 619,711	$ (10,774,361)
		Sub-Total	**$ 167,519,477**	**$ 11,494,247**	**$ (1,631,895)**	**$ 177,381,829**	**$ (18,657,775)**	**$ (6,248,064)**	**$ 973,198**	**$ (23,932,640)**	**$ 153,449,188**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 167,519,477**	**$ 11,494,247**	**$ (1,631,895)**	**$ 177,381,829**	**$ (18,657,775)**	**$ (6,248,064)**	**$ 973,198**	**$ (23,932,640)**	**$ 153,449,188**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable[6]									
		Total						**$ (6,248,064)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ (460,451)
Stores Equipment	
Removal Costs	$ 316,160
Deferred Revenue incl. in Other Revenue	$ 203,765
Net Depreciation	$ 6,307,538

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

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Appendix 2-BA

Fixed Asset Continuity Schedule [1]

Accounting Standard MIFRS
Year **2019**

CCA Class [2]	OEB Account [3]	Description [3]	Cost: Opening Balance	Cost: Additions [4]	Cost: Disposals [6]	Cost: Closing Balance	Accumulated Depreciation: Opening Balance	Accumulated Depreciation: Additions	Accumulated Depreciation: Disposals [6]	Accumulated Depreciation: Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	$ 5,681,714	$ 526,500	$ -	$ 6,208,214	$ (3,667,516)	$ (813,708)	$ -	$ (4,481,224)	$ 1,726,990
CEC	1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
N/A	1805	Land	$ 347,843	$ -	$ -	$ 347,843	$ -	$ -	$ -	$ -	$ 347,843
47	1808	Buildings	$ 1,451,373	$ -	$ -	$ 1,451,373	$ (152,454)	$ (32,798)	$ -	$ (185,252)	$ 1,266,121
13	1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1815	Transformer Station Equipment >50 kV	$ 9,433,482	$ 55,000	$ -	$ 9,488,482	$ (1,831,888)	$ (268,828)	$ -	$ (2,100,716)	$ 7,387,766
47	1820	Distribution Station Equipment <50 kV	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1830	Poles, Towers & Fixtures	$ 35,251,241	$ 2,407,644	$ (250,000)	$ 37,408,885	$ (2,062,760)	$ (884,662)	$ 175,000	$ (2,772,422)	$ 34,636,463
47	1835	Overhead Conductors & Devices	$ 41,001,620	$ 2,803,706	$ -	$ 43,805,326	$ (4,045,475)	$ (1,148,256)	$ -	$ (5,193,731)	$ 38,611,595
47	1840	Underground Conduit	$ 21,708,415	$ 1,452,741	$ -	$ 23,161,156	$ (1,277,442)	$ (315,267)	$ -	$ (1,592,709)	$ 21,568,447
47	1845	Underground Conductors & Devices	$ 32,980,192	$ 2,047,840	$ -	$ 35,028,032	$ (3,239,861)	$ (807,234)	$ -	$ (4,047,095)	$ 30,980,937
47	1850	Line Transformers	$ 34,441,448	$ 2,025,885	$ (450,000)	$ 36,017,333	$ (1,468,875)	$ (985,261)	$ 315,000	$ (2,139,135)	$ 33,878,198
47	1855	Services (Overhead & Underground)	$ 1,511,183	$ -	$ -	$ 1,511,183	$ (193,653)	$ (42,514)	$ -	$ (236,167)	$ 1,275,017
47	1860	Meters	$ 10,988,474	$ 751,092	$ (1,730,782)	$ 10,008,784	$ (4,066,635)	$ (895,267)	$ 1,537,309	$ (3,424,593)	$ 6,584,192
N/A	1905	Land	$ 213,628	$ -	$ -	$ 213,628	$ -	$ -	$ -	$ -	$ 213,628
47	1908	Buildings & Fixtures	$ 2,211,803	$ 4,400,000	$ -	$ 6,611,803	$ (621,019)	$ (183,563)	$ -	$ (804,582)	$ 5,807,221
13	1910	Leasehold Improvements	$ 24,525	$ -	$ -	$ 24,525	$ (24,525)	$ -	$ -	$ (24,525)	$ -
8	1915	Office Furniture & Equipment	$ 554,950	$ 3,600	$ -	$ 558,550	$ (272,001)	$ (57,274)	$ -	$ (329,275)	$ 229,274
45.1	1920	Computer Equip.-Hardware	$ 2,248,228	$ 240,700	$ -	$ 2,488,928	$ (1,950,109)	$ (257,215)	$ -	$ (2,207,324)	$ 281,604
10	1930	Transportation Equipment	$ 3,628,292	$ 105,000	$ -	$ 3,733,292	$ (1,168,361)	$ (462,769)	$ -	$ (1,631,130)	$ 2,102,162
8	1935	Stores Equipment	$ 15,399		$ -	$ 15,399	$ (5,431)	$ (1,463)	$ -	$ (6,894)	$ 8,505
8	1940	Tools, Shop & Garage Equipment	$ 859,704	$ 66,700	$ -	$ 926,404	$ (401,185)	$ (96,433)	$ -	$ (497,618)	$ 428,786
8	1945	Measurement & Testing Equipment	$ 11,161	$ -	$ -	$ 11,161	$ (11,059)	$ -	$ -	$ (11,059)	$ 102
8	1950	Power Operated Equipment	$ 12,750	$ -	$ -	$ 12,750	$ (11,936)	$ -	$ -	$ (11,936)	$ 814
8	1955	Communications Equipment	$ 512	$ -	$ -	$ 512	$ (512)	$ -	$ -	$ (512)	$ -
8	1960	Miscellaneous Equipment	$ 304,897	$ -	$ -	$ 304,897	$ (300,563)	$ (501)	$ -	$ (301,064)	$ 3,833
47	1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	1995	Contributions & Grants	$ (16,106,934)	$ -	$ -	$ (16,106,934)	$ 2,220,908	$ 435,509	$ -	$ 2,656,417	$ (13,450,517)
	2005	Property Under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	2010	Electric Plant Purchased or Sold	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47	2440	Deferred Revenue [5]	$ (11,394,072)	$ (817,000)	$ -	$ (12,211,072)	$ 619,711	$ 234,498	$ -	$ 854,209	$ (11,356,863)
		Sub-Total	**$ 177,381,829**	**$ 16,069,408**	**$ (2,430,782)**	**$ 191,020,455**	**$ (23,932,640)**	**$ (6,583,006)**	**$ 2,027,309**	**$ (28,488,337)**	**$ 162,532,117**
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	**$ 177,381,829**	**$ 16,069,408**	**$ (2,430,782)**	**$ 191,020,455**	**$ (23,932,640)**	**$ (6,583,006)**	**$ 2,027,309**	**$ (28,488,337)**	**$ 162,532,117**
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable [6]									
		Total						**$ (6,583,006)**			

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*	
Transportation	$ (462,769)
Stores Equipment	$ -
Removal Costs	$ 348,600
Deferred Revenue incl. in Other Revenue	$ 234,498
Net Depreciation	$ 6,703,335

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The additions in column (E) must not include construction work in progress (CWIP).

5 Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.

6 The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.

APPENDIX 2-5: OEB APPENDIX 2-AB CAPITAL EXPENDITURES

File Number:	EB-2018-0028
Exhibit:	1
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Appendix 2-AB
Table 2 - Capital Expenditure Summary from Chapter 5 Consolidated Distribution System Plan Filing Requirements
Consolidated Former CND and BCP (2014-2015) and Energy+ Inc. (2016-2023)

First year of Forecast Period: *2019*

CATEGORY	Historical Period (previous plan[1] & actual)															Forecast Period (planned)				
	2014			2015			2016			2017			2018			2019	2020	2021	2022	2023
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Forecast	Var	Plan	Forecast	Var					
	$ '000		%	*$ '000*		%	*$ '000*		%	*$ '000*		%	*$ '000*		%	*$ '000*				
System Access	9,038	3,781	(58.2%)	11,749	8,064	(31.4%)	4,355	5,486	26.0%	4,867	4,745	(2.5%)	5,423	5,423	0.0%	4,524	4,007	4,352	3,934	4,129
System Renewal	5,921	4,361	(26.3%)	5,925	6,069	2.4%	6,700	8,193	22.3%	9,064	9,030	(0.4%)	5,819	5,819	0.0%	6,653	8,591	8,007	8,849	8,672
System Service	862	581	(32.6%)	745	1,399	87.8%	840	718	(14.5%)	1,984	418	(78.9%)	2,531	2,531	0.0%	367	591	954	422	422
General Plant	4,306	3,037	(29.5%)	2,476	2,337	(5.6%)	2,182	1,786	(18.1%)	3,016	2,405	(20.3%)	1,880	1,880	0.0%	5,343	6,156	1,668	3,538	1,765
Deferred Revenue (Capital Contributions)	(2,436)	(756)	(69.0%)	(4,082)	(4,496)	10.1%	(1,279)	(2,763)	116.0%	(1,429)	(1,182)	(17.3%)	(2,133)	(2,133)	0.0%	(817)	(769)	(886)	(772)	(782)
TOTAL EXPENDITURE	17,691	11,004	(37.8%)	16,813	13,373	(20.5%)	12,798	13,420	4.9%	17,502	15,416	(11.9%)	13,520	13,520	0.0%	16,070	18,576	14,095	15,971	14,206
System O&M	$ 5,805	$ 5,857	0.9%	$ 6,136	$ 5,636	(8.1%)	5,721	5,606	(2.0%)	$ 5,661	$ 5,567	(1.7%)	$ 5,915	$ 5,915	0.0%	$ 5,931	$ 5,976	$ 6,022	$ 6,069	$ 6,116
Total Net Expenditures		$ 11,004			$ 13,373			13,420			$ 15,416			$ 13,520		$ 16,070				
Change in Work in Progress		(806)			(2,156)			(72)			$ -			$ -		$ -				
Assets Not In Use											(200)			(2,026)						
Asset Transfer on FA Continuity Schedule - Not an Addition		$ 631																		
Total Net Expenditures, as per Fixed Asset Continuity Schedules		10,829			11,217			13,348			15,216			11,494		16,070				

Notes to the Table:

1. Historical "previous plan" data is not required unless a plan has previously been filed. However, use the last Board-approved, at least on a Total (Capital) Expenditure basis for the last cost of service rebasing year, and the applicant should include their planned budget in each subsequent historical year up to and including the Bridge Year.

2. Indicate the number of months of 'actual' data included in the last year of the Historical Period (normally a 'bridge' year): 11

Explanatory Notes on Variances (complete only if applicable)

Notes on shifts in forecast vs. historical budgets by category

Please refer to Exhibit 2.

Notes on year over year Plan vs. Actual variances for Total Expenditures

Please refer to Exhibit 2.

Notes on Plan vs. Actual variance trends for individual expenditure categories

Please refer to Exhibit 2.

APPENDIX 2-6: OEB APPENDIX 2-AA CAPITAL PROJECTS TABLE

File Number:	EB-2018-0028
Exhibit:	1
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Appendix 2-AA
Capital Projects Table
Consolidated Former CND and BCP (2014-2015) and Energy+ Inc. (2016-2019)

Projects	2014	2015	2016	2017	2018 Bridge Year	2019 Test Year
Reporting Basis	**CGAAP**	**MIFRS**	**MIFRS**	**MIFRS**	**MIFRS**	**MIFRS**
System Access						
Servicing Industrial (Underground)	1,009,050	519,325	1,145,929	757,000	1,193,500	1,193,500
Subdivision Capital Investment (by developer)	923,206	2,843,915	1,172,571	957,159	935,115	935,115
Franklin Boulevard Roundabouts - Year 1	238,095	1,792,761				
Franklin Boulevard Roundabouts - Year 2	173,304	107,324	127,897	1,685,000		
Relocations - Fountain St. (Cherry Blossom to Kossuth) (Region of Waterloo)					1,170,000	
Meters (Included in General Plant prior to 2019 to align to previous DSP)						421,092
Meters (MIST Program)						330,000
Powerline Road from Rest Acres Rd to Mile Hill Road - 0.6KM OH to UG Conversion					695,000	
Grand River Street from St. Patrick to North Limits of Paris (1.6km) - 6 FFA Poles					-	322,950
Creekside Corporate Campus (adjacent to Highway #8)					300,000	
Relocations - Adam/Queen/Guelph Intersection					201,000	
Brant 403 Business Park Phase 2						297,900
Connection from end of Intermarket Road (Creekside Corporate Campus Phase 2) and Boychuk Drive (Creekside Corporate Campus Phase 1) - 0.7km - North West Industrial Area - City of Cambridge - CND Area						180,000
Relocations - Elgin St.. N. (Glamis Rd. to CP Rail Bridge) - (City of Cambridge) - CND Area						172,600
Servicing Industrial (Overhead)		210,748	135,986	155,000	139,600	155,000
Relocations - Various City/Township/Region Projects		223,212	144,007	141,000	143,900	167,400
Relocation/rebuild of existing 4.8kV line at LaFarge Gravel Pit					153,600	
Relocations - Elliott St. - Henry St. to East St. (City of Cambridge) - CND Area (0 FFA Poles)					129,720	
East West Arterial Road (Intermarket Road - Creekside Corporate Campus Phase 2) [adjacent to Highway #8 in Cambridge) - CP Rail (East of King Street) to 0.6km East - North West Industrial Area - City of Cambridge - CND Area						105,000
Servicing Residential (Overhead)			50,768	61,500	70,000	70,000
Servicing Residential (Underground)			86,546	46,000	70,000	70,000
Relocations - Shantz Hill Road (Region of Waterloo)				75,200	80,000	
Relocations - South Boundary Road (SBR) - Water St. S./SBR, Cheese Factory Rd./SBR			448,252	163,000	67,680	
Relocations - St. Andrews St. (Region of Waterloo)				230,000		
Relocations - Swan St./Northumberland St. (Region of Waterloo)				394,800		
Double Circuit Existing 27.6kV Line - Fountain St (Shantz Hill to Dickie Settlement Road) - 2.8km		800,327	205,594			
Relocations - Fountain St./King St. (Region of Waterloo)			384,608			
PM5 from Station			261,561			
Rest Acres Bethel Rd. M11 to Robinson			235,931			
Speedsville Relocations	334,393					
Fountain St. Relocations (Ministry of Transportation)	227,179					
Fountain St. Rebuild - Ph2			205,594			
Highway 401 Widening and Bridge Replacements		288,286	74,014			
Relocations - 12.5 Water St. S (City of Cambridge)		238,848				
Pole Upgrade Powerline Rd. (Brantford Power Inc.)		209,502				
Munch Ave Relocations		204,702				
Double Circuit Existing 27.6kV Line - Bishop St. (Conestoga Blvd. to Collier MacMillan Dr.) - 0.3km	159,804					
Rest Acres Bethel Rd. to MS#5	158,948					
Relocations - Shettleston Dr.		135,191				
Relocations - Sheffield St.			134,746			
Miscellaneous-System Access	556,843	490,163	671,525	78,999	73,900	103,650
Sub-Total	3,780,821	8,064,304	5,485,529	4,744,658	5,423,015	4,524,207
System Renewal						
Rebuild existing 16kV underground primary - Forest Drive, Columbine Crescent, Magnolia Drive, Larkspur Lane, Abeles Avenue, Clover Court (Paris) - approx.200 customers (1973) - 2.2KM Brant Area						1,080,400
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - Cockshutt Road from Sour Springs Road to River Road & McGill Road from Cockshutt Road to 2km West of Cockshutt Road (72 Poles Removed)- 3.3km - Brant Area					964,000	
Rebuild and Convert Overhead Line from 4.8kV to 27.6/16kV - Powerline Road from Rest Acres Road to Bishopsgate Road - 3.5km (50 Poles FFA Removed)						750,000
Grand Ridge Drive Area Underground Rebuild (1977-1979) - (presently 27.6kV)				482,400	713,300	-
Rebuild and Convert Overhead Line from 4.8kV to 16kV - Langford Church Rd from Colborne Street East to North of County Rd 8 - 4km (26 Poles FFA) - Brant Area						600,000
Pole Replacements	619,925	557,401	642,503	1,360,892	833,200	548,100
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - Burtch Road from West of Biggars Lane to Cockshutt Road (53 Poles Removed) - 2.7km - Brant Area					611,000	
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - Cockshutt Road from Burtch Road to Sour Springs Road (43 Poles Removed) - 2.2km - Brant Area					635,800	
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - Colborne Street East from East of McBay Road to Maden Road - 1.8km - 30 Poles FFA - Brant Area						502,000
Line Transformers (Various Projects)	467,247	306,845	679,308	390,000	450,000	450,000
Rebuild and Convert Overhead Line from Single Phase to Three Phase (4.8kV to 27.6kV/16kV)- Park Road North from Powerline Road to Governors Road East - 2.1km (15 Poles FFA Removed)						442,000
Underground Rebuild - Bluerock Crescent (1979) - 60 customers (presently 27.6kV) - CND Area - 0.8km						392,700
Rebuild existing 27.6kV line on and behind Queen Street West from Shepherd Avenue to Guelph Avenue (20 Poles Removed) - CND Area - 1.6km					328,250	
Porcelain Insulator Replacements with Polymer	110,684	113,498	86,683	70,975	317,000	362,000
Rebuild and Convert Overhead Line from 4.8kV to 27.6/16kV - Cockshutt Road from River Road to Tutela Heights Road - 1.6km (11 Poles FFA Removed)						334,000
Cindy Avenue (1977) - 52 customers (presently 27.6kV)					281,000	
Brant UG Rebuild existing 4.8kV primary - Isabel Dr. and August Ave. Approx. 50 customers (1976). - 0.7KM						275,000
Rebuild and Convert Overhead 4.8kV to 16kV Line - Governors Rd East from King George Rd to Park Road - 1.6KM (8 Poles FFA)						240,000
Rebuild and Convert Overhead 4.8kV to 16kV Line - River Road from Cockshutt Rd to Newport Rd - 1.2KM (15 Poles FFA)						180,000
Galt Core Area Upgrades	221,648	167,075	318,817	244,700	132,000	132,000
Rebuild and Convert Overhead Line from 4.8kV to 16kV - Robinson Road from Mill Street to 0.7km West of Mill Street & Convert Tx's on Bishopsgate Rd (11 Poles Removed)- 0.7km - Brant Area					123,000	
Porcelain SMD-20 Replacements with Polymer - CND Area	56,387	82,370	242,425	44,000	110,500	110,500
PMH Switching Unit Replacements		82,823	116,334	168,000	85,000	85,000
Concrete Pole Replacement - Colborne Street East - Part 1 of 2 - Brant Area				109,000	85,650	
Powerline Rd. Rebuild - Brant Area			363,705	1,000,774		
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - McMillan Road from Powerline Road to Lynden Road - 2.2km				751,170		
4kV Underground Conversion in South part of Paris - Old Mill Street, Gilston Parkway, Race Street, Hillside Avenue - approx. 120 customers (1960's)				706,700		
Avonlea/Earlwood/Briarwood Area Underground Rebuild (1974) - 122 customers (presently 27.6kV)				658,250		
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - King George Road from North of Powerline Road to Governors Road East - 1.8km				614,629		
Rebuild and Convert Overhead Line from 4.8kV to 27.6/16kV - Cleaver Road from Bethel Road to Robinson Road - 2.1km				430,700		
Lang's Circle (1978) - 63 customers (presently 27.6kV)				340,400		
Welsh Dr./Trussler Rd. Underground Rebuild (mid 1970's) - 14 customers (presently 4.8kV)				257,900		
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - Robinson Road from Highland Drive to Mill Street - 1km				205,100		
Replacement of Rusted Mini-Pad Transformers (Various Areas not included in rebuilds) - Brant Area				170,750		
Rebuild and Convert Overhead Line from 8.32/4.8kV to 27.6/16kV - Mill Street from Robinson Road to 0.7km South of Robinson Road - 0.7km				143,500		
Avenue Road near Grandy Lane (1967+) (8kV) - 0.4km				74,400		
Rebuild and Convert Glengarry Court from Underground 4.8kV to Underground 16kV - 1 Mini Pad Transformer (1973)				74,000		
Cambrian Hills Area (1975/76) - Winston/Gunn/Randall/Ashwood/Westbury/Grey Abbey/Rideau/Thomas/Erindale/Ivanhoe/Woodgate/Cottontail/Kribs Area - (presently 27.6kV)		556,998	1,733,325			
Robinson Rd to Green Rd 8kV conversion M25			761,269			
Part of Spragues Road and Part of Alps Road (1950's to 1990's) (8kV) - 4.1km - Started in 2015 and to be finished in 2016.			547,334			
Byton Lane, part of Grand Ridge Drive, Mark Crescent, Johanna Drive, Duchess Drive, Angela Crescent, part of Wedgewood Drive, part of Delavan Drive, part of Birchlawn Avenue (1977-1979) - 328 customers (presently 27.6kV) - Part 1 of 2			455,865			
Speedsville Road from Maple Grove Road to South of Kossuth Rd (couple poles dating back to 1939, mostly 1965) (8kV) - 3.1km			361,892			
Middle Block Road from Fountain Street to Speedsville Road (1950's) (8kV) - 2km			283,926			
Hespeler Road Rebuild (Kossuth Rd and Black Ridge Rd, 1950 8kV 2.5km)		290,147	252,540			
8kV to 27.6kV Conversion Powerline Rd. (MS#2, MS#4, MS#6)			244,319			
Pleasant Ridge Rd - Rebuild			185,103			
Blair Road near Langdon Hall (1960's to 1990's) (8kV) - 1.7km			191,686			
West River Road Rebuild 16kv		208,168	165,996			
Fallbrook Lane/Langdon Drive - 0.8km			162,469			
Cheese Factory 16kV Rebuild	180,003					
Greenfield Road from Dumfries Rd. to East of Spragues Rd./parts of Edworthy Rd. and Alps Rd. - 10.1km	20,447	1,668,640				
Northview Acres Area Underground Rebuild	889,090	878,406	19,886			
Muncipal Station #4 Removal; Convert Burtch Rd. between Mount Pleasant and Pleasant Ridge. Rd.		202,299				
Willow St. Upgrade		197,185				
Shellard Road - Morrison Road to Gore Road - 5.1km	653,840					
Beke Road - Spragues Road to End - 0.8km	264,114					
Colborne St. W Conversion	178,355					
Shellard Road - Morrison Road to Gore Road (Phase 3)		153,439				
Miscellaneous-System Renewal	699,652	603,524	377,640	731,769	149,000	169,000
Sub-Total	4,361,392	6,068,818	8,193,024	9,030,009	5,818,700	6,652,700
System Service						
Scada-Mate Switches					240,000	240,000
Load break Switches	282,456		410,876	77,000	132,000	62,000
SCADA Switch Controllers/Reclosures		462,247	164,416			
Capacitor Banks (1/3 Ownership Brantford/Brant TS)		387,395				
Engineering/Environmental Studies for MTS#2				200,000	100,000	
Hydro One AACE Class 3 Estimate for MTS # 2					276,000	
Purchase of Land for new Transformer Station (MTS#2)					1,650,000	
Improve fault isolation (Brant)		122,144				
PM5 Feeder from King George Rd. to Municipal Station #2 (Brant)		141,553				
Miscellaneous-System Service	298,853	285,452	143,167	141,089	133,100	65,000
Sub-Total	581,309	1,398,791	718,459	418,089	2,531,100	367,000
General Plant						
Shared Operations Centre - Capital Lease with Brantford Power Inc.						4,400,000
Meters (Reallocated to System Access commencing in 2019); General Plant 2014-2018 to be consistent with DSP	295,527	109,975	257,549	682,390	408,242	
Meters (MIST Program)				98,098	416,000	
Primary Metering Upgrade		86,547	62,541			
Computer Software - OMS Implementation (2014/2015); OMS Upgrade - End of Life (2019)	652,637	449,324	43,950			100,000
Computer Software - CIS Northstar 6.4 Upgrade				83,580		
Computer Software - GIS Conversion			84,066	120,000		
Computer Software - Prism (SCADA) Upgrade					138,000	
Computer Software - ERP Upgrade - End of Life		50,980			90,000	
Computer Software - RNI Upgrade	69,312					
Computer Software - Other - Ugrades/Renewals	342,384	142,451		399,426	384,200	426,500
Computer Software Integrations (CIS)		376,779	105,391			
Computer Software Integrations (ERP)		109,715	133,547			
Computer Software- Intranet Upgrade			50,991			
Computer Software/Hardware - Disaster Recovery & Cyber Security		98,296	99,229			
Computer Hardware - Asset Replacement Program - End of Life	191,149	155,164	118,506	167,966	168,000	240,700
Computer Hardware - Storage Upgrade	215,324					
Computer Hardware - Core Switch Upgrade - End of Life				100,000		
Computer Hardware - Truck Radio Upgrade - End of Life			15,942	75,000		
Transportation - Larger Vehicle Replacements	652,927	429,400		240,000		
Transportation - Stringing Machines		-	293,363			
Transportation - Small Vehicle Replacements - End of Life	195,146	181,419	174,394	119,000	100,000	105,000
Tools and Equipment	67,871	45,884	79,707	159,500	108,500	66,700
Building - Replace Roof	79,400					
Miscellaneous-General Plant	275,262	247,369	266,886	160,502	67,400	3,601
Sub-Total	3,036,939	2,483,303	1,786,062	2,405,462	1,880,342	5,342,501
Miscellaneous						
Total	**11,760,461**	**18,015,216**	**16,183,074**	**16,598,218**	**15,653,157**	**16,886,408**
Less Renewable Generation Facility Assets and Other Non-Rate-Regulated Utility Assets *(input as negative)*		(145,715)				
Total	**11,760,461**	**17,869,501**	**16,183,074**	**16,598,218**	**15,653,157**	**16,886,408**

Notes:

1 Please provide a breakdown of the major components of each capital project undertaken in each year. Please ensure that all projects below the materiality threshold are included in the miscellaneous line. Add more projects as required.

2 The applicant should group projects appropriately and avoid presentations that result in classification of significant components of the capital budget in the miscellaneous category.

Assumptions or Additional Notes:

APPENDIX 2-7: OEB APPENDIX 2-G SERVICE QUALITY INDICATORS

File Number:	EB-2018-0028
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Appendix 2-G
Service Reliability and Quality Indicators
2013 - 2017

Service Reliability

Index	Including outages caused by loss of supply					Excluding outages caused by loss of supply					Excluding Major Event Days				
	2013	2014	2015	2016	2017	2013	2014	2015	2016	2017	2013	2014	2015	2016	2017
SAIDI	3.660	0.690	1.180	1.930	1.569	2.670	0.640	1.080	1.840	1.525	0.750	0.640	1.080	0.630	1.525
SAIFI	3.410	1.450	1.440	2.020	2.429	2.360	1.330	1.360	1.980	2.175	1.010	1.330	1.360	1.270	2.175

5 Year Historical Average

SAIDI	1.806	1.551	0.925
SAIFI	2.150	1.841	1.429

SAIDI = System Average Interruption Duration Index
SAIFI = System Average Interruption Frequency Index

Service Quality

Indicator	OEB Minimum Standard	2013	2014	2015	2016	2017
Low Voltage Connections	90.0%	99.3%	100.0%	100.0%	100.0%	100.0%
High Voltage Connections	90.0%	0.0%	NA	NA	NA	NA
Telephone Accessibility	65.0%	87.3%	83.0%	82.5%	71.5%	80.1%
Appointments Met	90.0%	99.5%	100.0%	91.7%	100.0%	97.4%
Written Response to Enquires	80.0%	100.0%	99.8%	99.8%	99.7%	99.9%
Emergency Urban Response	80.0%	100.0%	96.2%	100.0%	100.0%	100.0%
Emergency Rural Response	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Telephone Call Abandon Rate	10.0%	3.6%	4.5%	4.1%	5.0%	3.4%
Appointment Scheduling	90.0%	100.0%	100.0%	100.0%	97.0%	99.8%
Rescheduling a Missed Appointment	100.0%	0.0%	NA	100.0%	100.0%	100.0%
Reconnection Performance Standard	85.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:
2013-2015 Metrics are represented by the former Cambridge and North Dumfries Hydro Inc.
2016 and onwards represents Energy+ Inc.

APPENDIX 2-8: OEB APPENDIX 2-BB SERVICE LIFE COMPARISON

File Number:	EB-2018-0028
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Appendix 2-BB
Service Life Comparison
Table F-1 from Kinetrics Report[1]

		Asset Details			Useful Life			USoA Account Number	USoA Account Description	Current		Proposed		Outside Range of Min, Max TUL?	
Parent*	**#**	**Category| Component | Type**			**MIN UL**	**TUL**	**MAX UL**			**Years**	**Rate**	**Years**	**Rate**	**Below Min TUL**	**Above Max TUL**
OH	1	Fully Dressed Wood Poles	Overall		35	45	75	1830	Poles, Towers and Fixtures	50	2%	50	2%	No	No
			Cross Arm	Wood	20	40	55								
				Steel	30	70	95								
	2	Fully Dressed Concrete Poles	Overall		50	60	80	1830	Poles, Towers and Fixtures	35	3%	35	3%	Yes	No
			Cross Arm	Wood	20	40	55								
				Steel	30	70	95								
	3	Fully Dressed Steel Poles	Overall		60	60	80								
			Cross Arm	Wood	20	40	55								
				Steel	30	70	95								
	4	OH Line Switch			30	45	55	1835	Overhead Conductors and Devices	30	3%	30	3%	No	No
	5	OH Line Switch Motor			15	25	25	1835	Overhead Conductors and Devices	20	5%	20	5%	No	No
	6	OH Line Switch RTU			15	20	20	1835	Overhead Conductors and Devices	15	7%	15	7%	No	No
	7	OH Integral Switches			35	45	60								
	8	OH Conductors			50	60	75	1835	Overhead Conductors and Devices	50	2%	50	2%	No	No
	9	OH Transformers & Voltage Regulators			30	40	60	1835	Overhead Conductors and Devices	20	5%	20	5%	Yes	No
	10	OH Shunt Capacitor Banks			25	30	40	1850	Line Transformers	25	4%	25	4%	No	No
	11	Reclosers			25	40	55	1835	Overhead Conductors and Devices	50	2%	50	2%	No	No
TS & MS	12	Power Transformers	Overall		30	45	60	1815	TS Equipment	55	2%	55	2%	No	No
			Bushing		10	20	30			30	3%	30	3%	No	No
			Tap Changer		20	30	60			30	3%	30	3%	No	No
	13	Station Service Transformer			30	45	55	1850	Line Transformers	50	2%	50	2%	No	No
	14	Station Grounding Transformer			30	40	40								
	15	Station DC System	Overall		10	20	30	1815	TS Equipment	30	3%	30	3%	No	No
			Battery Bank		10	15	15	1815	TS Equipment	15	7%	15	7%	No	No
			Charger		20	20	30	1815	TS Equipment	20	5%	20	5%	No	No
	16	Station Metal Clad Switchgear	Overall		30	40	60	1815	TS Equipment	60	2%	60	2%	No	No
			Removable Breaker		25	40	60	1815	TS Equipment	40	3%	40	3%	No	No
	17	Station Independent Breakers			35	45	65								
	18	Station Switch			30	50	60	1815	TS Equipment	30	3%	30	3%	No	No
	19	Electromechanical Relays			25	35	50								
	20	Solid State Relays			10	30	45								
	21	Digital & Numeric Relays			15	20	20	1815	TS Equipment	15	7%	15	7%	No	No
	22	Rigid Busbars			30	55	60	1815	TS Equipment	55	2%	55	2%	No	No
	23	Steel Structure			35	50	90	1815	TS Equipment	80	1%	80	1%	No	No
	24	Primary Paper Insulated Lead Covered (PILC) Cables			60	65	75								

UG	25	Primary Ethylene-Propylene Rubber (EPR) Cables		20	25	25								
	26	Primary Non-Tree Retardant (TR) Cross Linked Polyethylene (XLPE) Cables Direct Buried		20	25	30								
	27	Primary Non-TR XLPE Cables in Duct		20	25	30								
	28	Primary TR XLPE Cables Direct Buried		25	30	35	1845	UG Conductors and Devices	35	3%	35	3%	No	No
	29	Primary TR XLPE Cables in Duct		35	40	55	1845	UG Conductors and Devices	50	2%	50	2%	No	No
	30	Secondary PILC Cables		70	75	80								
	31	Secondary Cables Direct Buried		25	35	40	1845	UG Conductors and Devices	60	2%	60	2%	No	Yes
	32	Secondary Cables in Duct		35	40	60	1845	UG Conductors and Devices	60	2%	60	2%	No	No
	33	Network Tranformers	Overall	20	35	50								
			Protector	20	35	40								
	34	Pad-Mounted Transformers		25	40	45	1850	Line Transformers	50	2%	50	2%	No	Yes
	35	Submersible/Vault Transformers		25	35	45	1850	Line Transformers	25	4%	25	4%	No	No
	36	UG Foundation		35	55	70	1840	UG Conduit	60	2%	60	2%	No	No
	37	UG Vaults	Overall	40	60	80	1840	UG Conduit	60	2%	60	2%	No	No
			Roof	20	30	45	1850	Line Transformers	40	3%	40	3%	No	No
	38	UG Vault Switches		20	35	50	1845	UG Conductors and Devices	30	3%	30	3%	No	No
	39	Pad-Mounted Switchgear		20	30	45	1845	UG Conductors and Devices	30	3%	30	3%	No	No
	40	Ducts		30	50	85	1840	UG Conduit	75	1%	75	1%	No	No
	41	Concrete Encased Duct Banks		35	55	80	1840	UG Conduit	80	1%	80	1%	No	No
	42	Cable Chambers		50	60	80	1840	UG Conduit	60	2%	60	2%	No	No
S	43	Remote SCADA		15	20	30	1980	System Supervisory Equipment	15	7%	15	7%	No	No

Table F-2 from Kinetrics Report[1]

#	Asset Details: Category| Component | Type		Useful Life Range		USoA Account Number	USoA Account Description	Current		Proposed		Outside Range of Min, Max TUL?	
							Years	Rate	Years	Rate	Below Min Range	Above Max Range
1	Office Equipment		5	15	1915	Office Furniture and Equipment	10	10%	10	10%	No	No
2	Vehicles	Trucks & Buckets	5	15	1930	Transportation Equipment	12	8%	12	8%	No	No
		Trailers	5	20	1930	Transportation Equipment	20	5%	20	5%	No	No
		Vans	5	10	1930	Transportation Equipment	8	13%	8	13%	No	No
3	Administrative Buildings - New		50	75	1908	Buildings and Fixtures	60	2%	60	2%	No	No
4	Administrative Buildings - Old		50	75	1908	Buildings and Fixtures	80	1%	80	1%	No	Yes
5	Leasehold Improvements		Lease dependent									
6	Station Buildings	Station Buildings	50	75	1908	Buildings and Fixtures	80	1%	80	1%	No	Yes
		Parking	25	30	1908	Buildings and Fixtures	25	4%	25	4%	No	No
		Fence	25	60	1908	Buildings and Fixtures	35	3%	35	3%	No	No
		Roof	20	30	1908	Buildings and Fixtures	20	5%	20	5%	No	No
7	Computer Equipment	Hardware	3	5	1920	Computer Hardware	3	33%	3	33%	No	No
		Software	2	5	1925	Computer Software	5	20%	5	20%	No	No
8	Equipment	Power Operated	5	10	1940	Tools, Shop and Garage Equipment	10	10%	10	10%	No	No
		Stores	5	10	1940	Tools, Shop and Garage Equipment	10	10%	10	10%	No	No
		Tools, Shop, Garage Equipment	5	10	1940	Tools, Shop and Garage Equipment	10	10%	10	10%	No	No
		Measurement & Testing Equipment	5	10								
9	Communication	Towers	60	70								
		Wireless	2	10								
10	Residential Energy Meters		25	35	1860	Meters	25	4%	25	4%	No	No
11	Industrial/Commercial Energy Meters		25	35	1860	Meters	25	4%	25	4%	No	No
12	Wholesale Energy Meters		15	30	1860	Meters	20	5%	20	5%	No	No
13	Current & Potential Transformer (CT & PT)		35	50	1860	Meters	45	2%	45	2%	No	No

14	Smart Meters	5	15	1860	Meters	15	7%	15	7%	No	No
15	Repeaters - Smart Metering	10	15								
16	Data Collectors - Smart Metering	15	20								

' TS & MS = Transformer and Municipal Stations UG = Underground Systems S = Monitoring and Control Systems

Note 1: Tables F-1 and F-2 above are to be used as a reference in order to complete columns J, K, L and N.
See pages 17-19 of Kinetrics Report

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Appendix 2-BB
Service Life Comparison
Table F-1 from Kinetrics Report[1]
Energy+ (Former Brant County Power Inc.)

		Asset Details			Useful Life			USoA Account Number	USoA Account Description	Prior to 2013		Up to Dec. 31, 2015		Outside Range of Min, Max TUL?	
Parent*	**#**	**Category| Component | Type**			**MIN UL**	**TUL**	**MAX UL**			**Years**	**Rate**	**Years**	**Rate**	**Below Min TUL**	**Above Max TUL**
OH	1	Fully Dressed Wood Poles	Overall		35	45	75	1830	Poles, Towers and Fixtures	25	4%	35	3%	No	No
			Cross Arm	Wood	20	40	55								
				Steel	30	70	95								
	2	Fully Dressed Concrete Poles	Overall		50	60	80								
			Cross Arm	Wood	20	40	55								
				Steel	30	70	95								
	3	Fully Dressed Steel Poles	Overall		60	60	80								
			Cross Arm	Wood	20	40	55								
				Steel	30	70	95								
	4	OH Line Switch			30	45	55								
	5	OH Line Switch Motor			15	25	25								
	6	OH Line Switch RTU			15	20	20								
	7	OH Integral Switches			35	45	60								
	8	OH Conductors			50	60	75	1835	Overhead Conductors and Devices	25	4%	55	2%	No	No
	9	OH Transformers & Voltage Regulators			30	40	60								
	10	OH Shunt Capacitor Banks			25	30	40								
	11	Reclosers			25	40	55								
TS & MS	12	Power Transformers	Overall		30	45	60	1850	Distribution Transformers	25	4%	40	3%	No	No
			Bushing		10	20	30								
			Tap Changer		20	30	60								
	13	Station Service Transformer			30	45	55	1815	Transformer Station	40	3%	45	2%	No	No
	14	Station Grounding Transformer			30	40	40								
	15	Station DC System	Overall		10	20	30	1820	Substation Equipment	25	4%	5	20%	Yes	No
			Battery Bank		10	15	15								
			Charger		20	20	30								
	16	Station Metal Clad Switchgear	Overall		30	40	60								
			Removable Breaker		25	40	60								
	17	Station Independent Breakers			35	45	65								
	18	Station Switch			30	50	60								
	19	Electromechanical Relays			25	35	50								
	20	Solid State Relays			10	30	45								
	21	Digital & Numeric Relays			15	20	20								
	22	Rigid Busbars			30	55	60								

	23	Steel Structure		35	50	90	1808	Building	30	3%	50	2%	No	No
UG	24	Primary Paper Insulated Lead Covered (PILC) Cables		60	65	75								
	25	Primary Ethylene-Propylene Rubber (EPR) Cables		20	25	25								
	26	Primary Non-Tree Retardant (TR) Cross Linked Polyethylene (XLPE) Cables Direct Buried		20	25	30								
	27	Primary Non-TR XLPE Cables in Duct		20	25	30								
	30	Secondary PILC Cables		70	75	80								
	31	Secondary Cables Direct Buried		25	35	40								
	32	Secondary Cables in Duct		35	40	60	1845	UG Conductors and Devices	25	4%	60	2%	No	No
	33	Network Tranformers	Overall	20	35	50								
			Protector	20	35	40								
	34	Pad-Mounted Transformers		25	40	45								
	35	Submersible/Vault Transformers		25	35	45								
	36	UG Foundation		35	55	70								
	37	UG Vaults	Overall	40	60	80								
			Roof	20	30	45								
	38	UG Vault Switches		20	35	50								
	39	Pad-Mounted Switchgear		20	30	45								
	40	Ducts		30	50	85	1840	UG Conduit	25	4%	40	3%	No	No
	41	Concrete Encased Duct Banks		35	55	80								
	42	Cable Chambers		50	60	80								
S	43	Remote SCADA		15	20	30								

Table F-2 from Kinetrics Report[1]

	Asset Details		Useful Life Range		USoA Account Number	USoA Account Description	Prior to 2013		Up to Dec. 31, 2015		Outside Range of Min, Max TUL?	
#	Category| Component | Type						Years	Rate	Years	Rate	Below Min Range	Above Max Range
1	Office Equipment		5	15	1915	Office Furniture and Equipment	10	10%	10	10%	No	No
2	Vehicles	Trucks & Buckets	5	15	1930	Rolling Stock (Transportation Equipment)	8	13%	10	10%	No	No
		Trailers	5	20								
		Vans	5	10								
3	Administrative Buildings		50	75	1908	Buildings	30	3%	30	3%	Yes	No
4	Leasehold Improvements		Lease dependent									
5	Station Buildings	Station Buildings	50	75								
		Parking	25	30								
		Fence	25	60								
		Roof	20	30								
6	Computer Equipment	Hardware	3	5	1920	Computer Hardware	5	20%	4	25%	No	No
		Software	2	5	1925	Computer Software	5	20%	5	20%	No	No
7	Equipment	Power Operated	5	10	1950	Power Equipment	10	10%	5	20%	No	No
		Stores	5	10	1935	Stores Equipment	5	20%	5	20%	No	No
		Tools, Shop, Garage Equipment	5	10	1940	Tools Shop Garage	10	10%	5	20%	No	No
			5	10	1960	Misc. Equipment	10	10%	5	20%	No	No
		Measurement & Testing Equipment	5	10	1945	Measurement and Testing Equipment	10	10%	5	20%	No	No
8	Communication	Towers	60	70								
		Wireless	2	10	1955	Communication Equipment	10	10%	10	10%	No	No
9	Residential Energy Meters		25	35								
10	Industrial/Commercial Energy Meters		25	35								
11	Wholesale Energy Meters		15	30								
12	Current & Potential Transformer (CT & PT)		35	50								

13	Smart Meters	5	15	1860	Distribution Meters	25	4%	10	10%	No	No
14	Repeaters - Smart Metering	10	15								
15	Data Collectors - Smart Metering	15	20								

Note 1: Tables F-1 and F-2 above are to be used as a reference in order to complete columns J, K, L and N.
See pages 17-19 of Kinetrics Report

APPENDIX 2-9: OEB APPENDIX 2-C DEPRECIATION AND AMORTIZATION

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Appendix 2-C
Depreciation and Amortization Expense

This appendix is to be completed in conjunction with the accounting instructions in Appendix 2-B

Scenario that applies	Applicable Years and Accounting Standard	Year Reflected in Schedule Below	Accounting Standard Reflected in Schedule Below
Rebasing for the first time with depreciation policy changes made in 2012. ☐	This appendix must be duplicated and completed for the years 2012 to 2018. The appendix for 2012 is to be completed under CGAAP (prior to changes in depreciation policies). The appendix for 2012 to 2014 must be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).		
Rebasing for the first time with depreciation policy changes made in 2013. ☐	This appendix must be duplicated and completed for the years 2013 to 2018. The appendix for 2013 is to be completed under CGAAP (prior to changes in depreciation policies). The appendix for 2013 to 2014 must be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).		
Already rebased with depreciation policy changes in a prior rate application ☑	This appendix must be completed for 2014 to 2018. The appendix for 2014 is to be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).	2014	Revised CGAAP

		Book Values							Service Lives				Depreciation Expense					
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]	Less Fully Depreciated [7]	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change [2]	Less Fully Depreciated [8]	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change [3]	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change [4]	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions [5]	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance [6]
		a	b	c = a-b	d	e	f = d- e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1611	Computer Software (Formally known as Account 1925)	$ 1,544,106	$ 631,436	$ 912,670	$ 1,162,984	$ 13,670	$ 1,149,314	$ 948,115	5.24	19.08%	5.00	20.00%	$ 174,133	**$ 229,863**	**$ 94,812**	**$ 498,807**	$ 613,532	**$ 114,725**
1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1805	Land	$ 347,843	$ -	$ 347,843	$ -	$ -	$ -	$ -	-	0.00%	-	0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1808	Buildings	$ 1,498,548	$ -	$ 1,498,548	$ 248	$ -	$ 248	$ -	52.75	1.90%	80.00	1.25%	$ 28,408	**$ 3**	**$ -**	**$ 28,411**	$ 34,673	**$ 6,262**
1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1815	Transformer Station Equipment >50 kV	$ 9,459,698	$ -	$ 9,459,698	$ 276,030	$ -	$ 276,030	$ -	37.30	2.68%	33.00	3.03%	$ 253,634	**$ 8,365**	**$ -**	**$ 261,999**	$ 421,725	**$ 159,726**
1820	Distribution Station Equipment <50 kV	$ 54,619	$ 54,619	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1830	Poles, Towers & Fixtures	$ 18,129,972	$ -	$ 18,129,972	$ 4,389,337	$ 248,310	$ 4,141,027	$ 2,466,213	37.40	2.67%	50.00	2.00%	$ 484,819	**$ 82,821**	**$ 24,662**	**$ 592,301**	$ 657,245	**$ 64,943**
1835	Overhead Conductors & Devices	$ 19,587,572	$ -	$ 19,587,572	$ 5,731,752	$ -	$ 5,731,752	$ 2,381,987	40.05	2.50%	40.00	2.50%	$ 489,117	**$ 143,294**	**$ 29,775**	**$ 662,185**	$ 719,376	**$ 57,190**
1840	Underground Conduit	$ 13,025,017	$ -	$ 13,025,017	$ 2,091,299	$ -	$ 2,091,299	$ 561,403	71.71	1.39%	80.00	1.25%	$ 181,630	**$ 26,141**	**$ 3,509**	**$ 211,280**	$ 218,535	**$ 7,254**
1845	Underground Conductors & Devices	$ 19,080,475	$ -	$ 19,080,475	$ 4,253,678	$ -	$ 4,253,678	$ 1,201,122	46.57	2.15%	44.00	2.27%	$ 409,702	**$ 96,674**	**$ 13,649**	**$ 520,025**	$ 560,687	**$ 40,662**
1850	Line Transformers	$ 24,270,286	$ -	$ 24,270,286	$ 3,582,324	$ 617,504	$ 2,964,820	$ 1,875,606	39.92	2.50%	38.00	2.63%	$ 607,908	**$ 78,022**	**$ 24,679**	**$ 710,609**	$ 762,120	**$ 51,511**
1855	Services (Overhead & Underground)	$ 1,366,549	$ -	$ 1,366,549	$ 61,753	$ -	$ 61,753	$ 59,973	43.00	2.33%	40.00	2.50%	$ 31,780	**$ 1,544**	**$ 750**	**$ 34,074**	$ 49,653	**$ 15,579**
1860	Meters	$ 2,552,455	$ -	$ 2,552,455	$ 9,365,219	$ 221,915	$ 9,143,304	$ 295,527	10.94	9.14%	15.00	6.67%	$ 233,282	**$ 609,554**	**$ 9,851**	**$ 852,686**	$ 882,252	**$ 29,565**
1905	Land	$ 301,592	$ -	$ 301,592	$ -	$ -	$ -	$ -	-	0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ 16,548	**$ 16,548**
1908	Buildings & Fixtures	$ 2,860,379	$ -	$ 2,860,379	$ 909,731	$ -	$ 909,731	$ 229,629	29.39	3.40%	50.00	2.00%	$ 97,326	**$ 18,195**	**$ 2,296**	**$ 117,817**	$ 167,552	**$ 49,736**
1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1915	Office Furniture & Equipment (10 years)	$ 79,789	$ -	$ 79,789	$ 206,814	$ -	$ 206,814	$ 51,558	8.74	11.44%	10.00	10.00%	$ 9,129	**$ 20,681**	**$ 2,578**	**$ 32,388**	$ 34,100	**$ 1,711**
1915	Office Furniture & Equipment (5 years)	$ 72,254	$ -	$ 72,254	$ 1,140	$ -	$ 1,140	$ -	5.00	20.00%	5.00	20.00%	$ 14,451	**$ 228**	**$ -**	**$ 14,679**	$ 10,558	**$ (4,121)**
1920	Computer Equip.-Hardware	$ 702,016	$ -	$ 702,016	$ 1,233,822	$ 631,436	$ 602,386	$ 598,258	3.38	29.58%	3.00	33.33%	$ 207,639	**$ 200,795**	**$ 99,710**	**$ 508,144**	$ 553,837	**$ 45,693**
1930	Transportation Equipment	$ 1,927,696	$ -	$ 1,927,696	$ 552,770	$ 213,577	$ 339,193	$ 848,074	8.43	11.87%	12.00	8.33%	$ 228,768	**$ 28,266**	**$ 35,336**	**$ 292,370**	$ 358,564	**$ 66,194**
1935	Stores Equipment	$ 1,290	$ -	$ 1,290	$ -	$ -	$ -	$ -	2.00	50.00%	5.00	20.00%	$ 645	**$ -**	**$ -**	**$ 645**	$ 516	**$ (129)**
1940	Tools, Shop & Garage Equipment	$ 822,096	$ -	$ 822,096	$ 134,103	$ -	$ 134,103	$ 55,129	6.23	16.05%	10.00	10.00%	$ 131,955	**$ 13,410**	**$ 2,756**	**$ 148,121**	$ 169,745	**$ 21,624**
1945	Measurement & Testing Equipment	$ 14,467	$ -	$ 14,467	$ -	$ -	$ -	$ -	3.45	28.99%	-	0.00%	$ 4,193	**$ -**	**$ -**	**$ 4,193**	$ 3,306	**$ (887)**
1950	Power Operated Equipment	$ 406	$ -	$ 406	$ -	$ -	$ -	$ 12,742	1.00	100.00%	10.00	10.00%	$ 406	**$ -**	**$ 637**	**$ 1,043**	$ 1,672	**$ 629**
1955	Communication Equipment	$ 1,140	$ -	$ 1,140	$ -	$ -	$ -	$ -	3.00	33.33%	-	0.00%	$ 380	**$ -**	**$ -**	**$ 380**	$ 338	**$ (42)**
1960	Miscellaneous Equipment	$ 156,583	$ -	$ 156,583	$ 87,500	$ 125,771	-$ 38,271	$ -	6.30	15.87%	10.00	10.00%	$ 24,854	**$ (3,827)**	**$ -**	**$ 21,027**	$ 13,074	**$ (7,953)**
1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1995	Contributions & Grants	$ (13,618,905)	$ -	$ (13,618,905)	$ (3,306,993)	$ -	$ (3,306,993)	$ (500,449)	40.12	2.49%	43.57	2.30%	$ (339,421)	**$ (75,901)**	**$ (5,743)**	**$ (421,065)**	$ (494,244)	**$ (73,179)**
2005	Property under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
2010	Electric Plant Purchased or Sold	$ 27,880	$ -	$ 27,880	$ -	$ -	$ -	$ -	27.00	3.70%	-	0.00%	$ 1,033	**$ -**	**$ -**	**$ 1,033**	$ 1,213	**$ 180**
2440	Deferred Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ (255,698)		0.00%	43.57	2.30%	$ -	**$ -**	**$ (2,934)**	**$ (2,934)**	$ -	**$ 2,934**

	Total	**$ 104,265,823**	**$ 686,055**	**$ 103,579,768**	**$ 30,733,510**	**$ 2,072,183**	**$ 28,661,327**	**$ 10,829,190**					**$ 3,275,770**	**$ 1,478,127**	**$ 336,322**	**$ 5,090,220**	**$ 5,756,577**	**$ 666,357**

General: Applicants are to complete this appendix to show the reasonability of the depreciation expense that is included in rate base via. Accumulated depreciation and the revenue requirement.
Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Balances presented in the table should exclude asset retirement obligations (AROs) and the related depreciation and accretion expense. These should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

Notes:

1 This is the net book value of assets that existed as at the date of the utility's change in depreciation policies (i.e. as at Jan. 1, 2012 or Jan. 1, 2013). These assets are to be depreciated at the average remaining service life. This amount will not change in years subsequent to the date of the utility's change in depreciation policies. This column is expected to be used until the assets that existed as at the date of the utility's change in depreciation policies are fully depreciated.

2 This is the opening gross book value of assets that have been acquired after the date of the utilities change in depreciation policies (i.e. additions starting in 2012/2013 for those who changed policies Jan. 1, 2012/2013). These assets are to be depreciated at the revised service life. The amount is expected to be equal to the gross book value of the prior year plus the prior year's additions.

3 A recalculation should be performed to determine the average remaining life of opening balance of assets (i.e. excluding current year's additions) under the change in policies under CGAAP. For example, Asset A had a useful life of 20 years under CGAAP without the change in policies. On January 1 of the year of policy changes, Asset A was 3 years depreciated. As a result, Asset A would have a remaining service life of 17 years (20 years less 3 years) as at January 1 of the year of policy changes. Due to making the change in policies under CGAAP, management re-assessed the asset useful lives and concluded that the revised useful life of Asset A is now 30 years. Therefore, the average remaining useful life of the opening balance of Asset A is determined to be 27 years (30 years less 3 years) under the revised CGAAP as at January 1 of the year of policy changes.

4 The useful life used should be consistent with the OEB's regulatory accounting policies as set out in the Accounting Procedures Handbook for Electricity Distributors, effective Jan. 1, 2012 and also with the Report of the Board, Transition to International Financial Reporting Standards, EB-2008-0408, and the Kinectrics Report.

5 Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.

6 The applicant must provide an explanation of material variances in evidence.

7 This should include assets in column a (excel column C) that become fully depreciated since the date of the policy change. The amount input in b (excel column D) should equal the net book value of the asset as at the date of depreciation policy change

8 This should include assets in column d (excel column f) that have become fully depreciated. The amount input in e (excel column G) should equal the gross book value of the asset

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Appendix 2-C
Depreciation and Amortization Expense

This appendix is to be completed in conjunction with the accounting instructions in Appendix 2-B

Scenario that applies	Applicable Years and Accounting Standard	Year Reflected in Schedule Below	Accounting Standard Reflected in Schedule Below
Rebasing for the first time with depreciation policy changes made in 2012. ☐	This appendix must be duplicated and completed for the years 2012 to 2018. The appendix for 2012 is to be completed under CGAAP (prior to changes in depreciation policies). The appendix for 2012 to 2014 must be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).		
Rebasing for the first time with depreciation policy changes made in 2013. ☐	This appendix must be duplicated and completed for the years 2013 to 2018. The appendix for 2013 is to be completed under CGAAP (prior to changes in depreciation policies). The appendix for 2013 to 2014 must be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).		
Already rebased with depreciation policy changes in a prior rate application ☑	This appendix must be completed for 2014 to 2018. The appendix for 2014 is to be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).	2015	MIFRS

		Book Values							Service Lives				Depreciation Expense					
Account	**Description**	**Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]**	**Less Fully Depreciated [7]**	**Net Amount of Existing Assets Before Policy Change to be Depreciated**	**Opening Gross Book Value of Assets Acquired After Policy Change [2]**	**Less Fully Depreciated [8]**	**Net Amount of Assets Acquired After Policy Change to be Depreciated**	**Current Year Additions**	**Average Remaining Life of Assets Existing Before Policy Change [3]**	**Depreciation Rate Assets Acquired After Policy Change**	**Life of Assets Acquired After Policy Change [4]**	**Depreciation Rate on New Additions**	**Depreciation Expense on Assets Existing Before Policy Change**	**Depreciation Expense on Assets Acquired After Policy Change**	**Depreciation Expense on Current Year Additions [5]**	**Total Current Year Depreciation Expense**	**Depreciation Expense per Appendix 2-BA Fixed Assets, Column J**	**Variance [6]**
		a	**b**	**c = a-b**	**d**	**e**	**f = d- e**	**g**	**h**	**i = 1/h**	**j**	**k = 1/j**	**l = c/h**	**m = f/j**	**n = g*0.5/j**	**o = l+m+n**	**p**	**q = p-o**
1611	Computer Software (Formally known as Account 1925)	$ 1,544,106	$ 631,436	$ 912,670	$ 2,111,099	$ 194,951	$ 1,916,148	$ 1,362,426	4.28	23.34%	5.00	20.00%	$ 213,051	**$ 383,230**	**$ 136,243**	**$ 732,523**	$ 746,850	**$ 14,327**
1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1805	Land	$ 347,843	$ -	$ 347,843	$ -	$ -	$ -	$ -	-	0.00%	-	0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1808	Buildings	$ 1,498,548	$ -	$ 1,498,548	$ 248	$ -	$ 248	$ 9,430	52.75	1.90%	80.00	1.25%	$ 28,408	**$ 3**	**$ 59**	**$ 28,470**	$ 34,026	**$ 5,555**
1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1815	Transformer Station Equipment >50 kV	$ 9,459,698	$ -	$ 9,459,698	$ 276,030	$ -	$ 276,030	$ 385,942	37.30	2.68%	33.00	3.03%	$ 253,634	**$ 8,365**	**$ 5,848**	**$ 267,847**	$ 426,041	**$ 158,195**
1820	Distribution Station Equipment <50 kV	$ 54,619	$ 54,619	$ -	$ -	$ -	$ -	$ -	-	0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1830	Poles, Towers & Fixtures	$ 18,129,972	$ -	$ 18,129,972	$ 6,855,550	$ 621,808	$ 6,233,742	$ 3,614,591	37.40	2.67%	50.00	2.00%	$ 484,819	**$ 124,675**	**$ 36,146**	**$ 645,639**	$ 727,444	**$ 81,805**
1835	Overhead Conductors & Devices	$ 19,587,572	$ -	$ 19,587,572	$ 8,113,739	$ -	$ 8,113,739	$ 2,801,781	40.05	2.50%	40.00	2.50%	$ 489,117	**$ 202,843**	**$ 35,022**	**$ 726,983**	$ 773,213	**$ 46,231**
1840	Underground Conduit	$ 13,025,017	$ -	$ 13,025,017	$ 2,652,702	$ -	$ 2,652,702	$ 1,322,950	71.71	1.39%	80.00	1.25%	$ 181,630	**$ 33,159**	**$ 8,268**	**$ 223,057**	$ 237,821	**$ 14,764**
1845	Underground Conductors & Devices	$ 19,080,475	$ -	$ 19,080,475	$ 5,454,800	$ -	$ 5,454,800	$ 2,314,666	46.57	2.15%	44.00	2.27%	$ 409,702	**$ 123,973**	**$ 26,303**	**$ 559,977**	$ 602,471	**$ 42,494**
1850	Line Transformers	$ 24,270,286	$ -	$ 24,270,286	$ 5,457,929	$ 1,367,778	$ 4,090,151	$ 2,460,360	39.92	2.50%	38.00	2.63%	$ 607,908	**$ 107,636**	**$ 32,373**	**$ 747,917**	$ 805,421	**$ 57,504**
1855	Services (Overhead & Underground)	$ 1,366,549	$ -	$ 1,366,549	$ 121,726	$ -	$ 121,726	$ 71,241	43.00	2.33%	40.00	2.50%	$ 31,780	**$ 3,043**	**$ 891**	**$ 35,714**	$ 51,034	**$ 15,320**
1860	Meters	$ 2,552,455	$ -	$ 2,552,455	$ 9,660,745	$ 268,771	$ 9,391,974	$ 242,967	10.94	9.14%	15.00	6.67%	$ 233,282	**$ 626,132**	**$ 8,099**	**$ 867,512**	$ 888,959	**$ 21,447**
1905	Land	$ 301,592	$ -	$ 301,592	$ -	$ -	$ -	$ -	-	0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1908	Buildings & Fixtures	$ 2,860,379	$ -	$ 2,860,379	$ 1,139,360	$ -	$ 1,139,360	$ 90,179	29.39	3.40%	50.00	2.00%	$ 97,326	**$ 22,787**	**$ 902**	**$ 121,015**	$ 178,174	**$ 57,159**
1910	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ 24,525		0.00%	1.50	66.67%	$ -	**$ -**	**$ 8,175**	**$ 8,175**	$ 8,674	**$ 499**
1915	Office Furniture & Equipment (10 years)	$ 79,789	$ -	$ 79,789	$ 258,372	$ -	$ 258,372	$ -	8.74	11.44%	10.00	10.00%	$ 9,129	**$ 25,837**	**$ -**	**$ 34,966**	$ 40,418	**$ 5,452**
1915	Office Furniture & Equipment (5 years)	$ 72,254	$ -	$ 72,254	$ 1,140	$ -	$ 1,140	$ 107,443	5.00	20.00%	5.00	20.00%	$ 14,451	**$ 228**	**$ 10,744**	**$ 25,423**	$ 10,536	**$ (14,887)**
1920	Computer Equip.-Hardware	$ 702,016	$ -	$ 702,016	$ 1,802,360	$ 1,105,910	$ 696,450	$ 227,887	3.38	29.58%	3.00	33.33%	$ 207,639	**$ 232,150**	**$ 37,981**	**$ 477,770**	$ 468,079	**$ (9,691)**
1930	Transportation Equipment	$ 1,927,696	$ -	$ 1,927,696	$ 1,375,666	$ 735,164	$ 640,502	$ 596,194	8.43	11.87%	10.00	10.00%	$ 228,768	**$ 64,050**	**$ 29,810**	**$ 322,628**	$ 417,100	**$ 94,473**
1935	Stores Equipment	$ 1,290	$ -	$ 1,290	$ -	$ -	$ -	$ 14,625	2.00	50.00%	5.00	20.00%	$ 645	**$ -**	**$ 1,463**	**$ 2,108**	$ 989	**$ (1,118)**
1940	Tools, Shop & Garage Equipment	$ 822,096	$ -	$ 822,096	$ 189,232	$ 181,023	$ 8,209	$ 66,211	6.23	16.05%	10.00	10.00%	$ 131,955	**$ 821**	**$ 3,311**	**$ 136,086**	$ 87,348	**$ (48,738)**
1945	Measurement & Testing Equipment	$ 14,467	$ -	$ 14,467	$ -	$ -	$ -	$ -	3.45	28.99%	10.00	10.00%	$ 4,193	**$ -**	**$ -**	**$ 4,193**	$ 11,306	**$ 7,113**
1950	Power Operated Equipment	$ 406	$ -	$ 406	$ 12,742	$ -	$ 12,742	$ -	1.00	100.00%	10.00	10.00%	$ 406	**$ 1,274**	**$ -**	**$ 1,680**	$ 2,946	**$ 1,266**
1955	Communication Equipment	$ 1,140	$ -	$ 1,140	$ -	$ -	$ -	$ -	3.00	33.33%	3.00	33.33%	$ 380	**$ -**	**$ -**	**$ 380**	$ 8,058	**$ 7,678**
1960	Miscellaneous Equipment	$ 156,583	$ -	$ 156,583	$ 87,500	$ 71,441	$ 16,059	$ 179	6.30	15.87%	10.00	10.00%	$ 24,854	**$ 1,606**	**$ 9**	**$ 26,469**	$ 103,677	**$ 77,208**
1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1995	Contributions & Grants	$ (13,618,905)	$ -	$ (13,618,905)	$ (3,807,442)	$ -	$ (3,807,442)	$ -	40.12	2.49%	43.57	2.30%	$ (339,421)	**$ (87,387)**	**$ -**	**$ (426,808)**	$ (508,037)	**$ (81,229)**

2005	Property under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -		0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
2010	Electric Plant Purchased or Sold	$ 27,880	$ -	$ 27,880	$ -	$ -	$ -	$ -	27.00	3.70%	-	0.00%	$ 1,033	**$ -**	**$ -**	**$ 1,033**	$ 1,212	**$ 180**
2440	Deferred Revenue	$ -	$ -	$ -	$ (255,698)	$ -	$ (255,698)	$ (4,496,481)		0.00%	43.57	2.30%	$ -	**$ (5,869)**	**$ (51,601)**	**$ (57,469)**	$ (70,270)	**$ (12,801)**
	Total	**$ 104,265,823**	**$ 686,055**	**$ 103,579,768**	**$ 41,507,801**	**$ 4,546,846**	**$ 36,960,955**	**$ 11,217,114**					**$ 3,314,688**	**$ 1,868,556**	**$ 330,045**	**$ 5,513,288**	**$ 6,053,491**	**$ 540,203**

General: Applicants are to complete this appendix to show the reasonability of the depreciation expense that is included in rate base via. Accumulated depreciation and the revenue requirement.
Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Balances presented in the table should exclude asset retirement obligations (AROs) and the related depreciation and accretion expense. These should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

Notes:

1 This is the net book value of assets that existed as at the date of the utility's change in depreciation policies (i.e. as at Jan. 1, 2012 or Jan. 1, 2013). These assets are to be depreciated at the average remaining service life. This amount will not change in years subsequent to the date of the utility's change in depreciation policies. This column is expected to be used until the assets that existed as at the date of the utility's change in depreciation policies are fully depreciated.

2 This is the opening gross book value of assets that have been acquired after the date of the utilities change in depreciation policies (i.e. additions starting in 2012/2013 for those who changed policies Jan. 1, 2012/2013). These assets are to be depreciated at the revised service life. The amount is expected to be equal to the gross book value of the prior year plus the prior year's additions.

3 A recalculation should be performed to determine the average remaining life of opening balance of assets (i.e. excluding current year's additions) under the change in policies under CGAAP. For example, Asset A had a useful life of 20 years under CGAAP without the change in policies. On January 1 of the year of policy changes, Asset A was 3 years depreciated. As a result, Asset A would have a remaining service life of 17 years (20 years less 3 years) as at January 1 of the year of policy changes. Due to making the change in policies under CGAAP, management re-assessed the asset useful lives and concluded that the revised useful life of Asset A is now 30 years. Therefore, the average remaining useful life of the opening balance of Asset A is determined to be 27 years (30 years less 3 years) under the revised CGAAP as at January 1 of the year of policy changes.

4 The useful life used should be consistent with the OEB's regulatory accounting policies as set out in the Accounting Procedures Handbook for Electricity Distributors, effective Jan. 1, 2012 and also with the Report of the Board, Transition to International Financial Reporting Standards, EB-2008-0408, and the Kinectrics Report.

5 Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.

6 The applicant must provide an explanation of material variances in evidence.

7 This should include assets in column a (excel column C) that become fully depreciated since the date of the policy change. The amount input in b (excel column D) should equal the net book value of the asset as at the date of depreciation policy change

8 This should include assets in column d (excel column f) that have become fully depreciated. The amount input in e (excel column G) should equal the gross book value of the asset

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Appendix 2-C
Depreciation and Amortization Expense

This appendix is to be completed in conjunction with the accounting instructions in Appendix 2-B

Scenario that applies	Applicable Years and Accounting Standard	Year Reflected in Schedule Below	Accounting Standard Reflected in Schedule Below
Rebasing for the first time with depreciation policy changes made in 2012. ☐	This appendix must be duplicated and completed for the years 2012 to 2018. The appendix for 2012 is to be completed under CGAAP (prior to changes in depreciation policies). The appendix for 2012 to 2014 must be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).		
Rebasing for the first time with depreciation policy changes made in 2013. ☐	This appendix must be duplicated and completed for the years 2013 to 2018. The appendix for 2013 is to be completed under CGAAP (prior to changes in depreciation policies). The appendix for 2013 to 2014 must be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).		
Already rebased with depreciation policy changes in a prior rate application ☑	This appendix must be completed for 2014 to 2018. The appendix for 2014 is to be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).	2016	MIFRS

		Book Values							Service Lives				Depreciation Expense					
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]	Less Fully Depreciated [7]	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change [2]	Less Fully Depreciated [8]	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change [3]	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change [4]	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions [5]	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance [6]
		a	b	c = a-b	d	e	f = d- e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1611	Computer Software (Formally known as Account 1925)	$ 1,544,106	$ 631,436	$ 912,670	$ 3,473,525	$ 729,283	$ 2,744,242	$ 1,069,386	4.82	20.75%	5.00	20.00%	$ 189,415	**$ 548,848**	**$ 106,939**	**$ 845,201**	$ 839,876	**$ (5,325)**
1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1805	Land	$ 347,843	$ -	$ 347,843	$ -	$ -	$ -		-	0.00%	-	0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1808	Buildings	$ 1,498,548	$ -	$ 1,498,548	$ 9,678	$ -	$ 9,678	$ 20	52.75	1.90%	80.00	1.25%	$ 28,408	**$ 121**	**$ 0**	**$ 28,529**	$ 30,957	**$ 2,428**
1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1815	Transformer Station Equipment >50 kV	$ 9,459,698	$ -	$ 9,459,698	$ 661,972	$ -	$ 661,972	$ 61,985	37.30	2.68%	33.00	3.03%	$ 253,634	**$ 20,060**	**$ 939**	**$ 274,633**	$ 433,366	**$ 158,733**
1820	Distribution Station Equipment <50 kV	$ 54,619	$ 54,619	$ -	$ -	$ -	$ -		-	0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**	$ -	**$ -**
1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1830	Poles, Towers & Fixtures	$ 18,129,972	$ -	$ 18,129,972	$ 10,470,140	$ 896,800	$ 9,573,340	$ 4,001,764	37.40	2.67%	50.00	2.00%	$ 484,819	**$ 191,467**	**$ 40,018**	**$ 716,303**	$ 454,414	**$ (261,889)**
1835	Overhead Conductors & Devices	$ 19,587,572	$ -	$ 19,587,572	$ 10,915,520	$ -	$ 10,915,520	$ 3,652,752	40.05	2.50%	40.00	2.50%	$ 489,117	**$ 272,888**	**$ 45,659**	**$ 807,664**	$ 815,866	**$ 8,202**
1840	Underground Conduit	$ 13,025,017	$ -	$ 13,025,017	$ 3,975,652	$ -	$ 3,975,652	$ 1,641,358	71.71	1.39%	80.00	1.25%	$ 181,630	**$ 49,696**	**$ 10,258**	**$ 241,584**	$ 233,373	**$ (8,212)**
1845	Underground Conductors & Devices	$ 19,080,475	$ -	$ 19,080,475	$ 7,769,466	$ -	$ 7,769,466	$ 2,241,115	46.57	2.15%	44.00	2.27%	$ 409,702	**$ 176,579**	**$ 25,467**	**$ 611,748**	$ 611,390	**$ (358)**
1850	Line Transformers	$ 24,270,286	$ -	$ 24,270,286	$ 7,918,289	$ 2,032,602	$ 5,885,687	$ 2,420,999	39.92	2.50%	38.00	2.63%	$ 607,908	**$ 154,887**	**$ 31,855**	**$ 794,650**	$ 695,098	**$ (99,552)**
1855	Services (Overhead & Underground)	$ 1,366,549	$ -	$ 1,366,549	$ 192,967	$ -	$ 192,967		43.00	2.33%	40.00	2.50%	$ 31,780	**$ 4,824**	**$ -**	**$ 36,604**	$ 8,452	**$ (28,152)**
1860	Meters	$ 2,552,455	$ -	$ 2,552,455	$ 9,903,713	$ 372,934	$ 9,530,779	$ 266,979	10.94	9.14%	15.00	6.67%	$ 233,282	**$ 635,385**	**$ 8,899**	**$ 877,566**	$ 1,114,982	**$ 237,415**
1905	Land	$ 301,592	$ -	$ 301,592	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1908	Buildings & Fixtures	$ 2,860,379	$ -	$ 2,860,379	$ 1,229,539	$ -	$ 1,229,539	$ 26,750	29.39	3.40%	50.00	2.00%	$ 97,326	**$ 24,591**	**$ 267**	**$ 122,184**	$ 204,937	**$ 82,753**
1910	Leasehold Improvements	$ -	$ -	$ -	$ 24,525	$ -	$ 24,525			0.00%	1.50	66.67%	$ -	**$ 16,350**	**$ -**	**$ 16,350**	$ 15,851	**$ (499)**
1915	Office Furniture & Equipment (10 years)	$ 79,789	$ -	$ 79,789	$ 258,372	$ -	$ 258,372		8.74	11.44%	10.00	10.00%	$ 9,129	**$ 25,837**	**$ -**	**$ 34,966**		**$ (34,966)**
1915	Office Furniture & Equipment (5 years)	$ 72,254	$ -	$ 72,254	$ 108,582	$ -	$ 108,582	$ 31,289	5.00	20.00%	5.00	20.00%	$ 14,451	**$ 21,716**	**$ 3,129**	**$ 39,296**	$ 60,456	**$ 21,160**
1920	Computer Equip.-Hardware	$ 702,016	$ -	$ 702,016	$ 2,030,247	$ 1,545,681	$ 484,566	$ 191,364	3.38	29.58%	3.00	33.33%	$ 207,639	**$ 161,522**	**$ 31,894**	**$ 401,055**	$ 370,475	**$ (30,580)**
1930	Transportation Equipment	$ 1,927,696	$ -	$ 1,927,696	$ 1,971,859	$ 853,279	$ 1,118,580	$ 417,159	8.43	11.87%	10.00	10.00%	$ 228,768	**$ 111,858**	**$ 20,858**	**$ 361,484**	$ 335,578	**$ (25,906)**
1935	Stores Equipment	$ 1,290	$ -	$ 1,290	$ 14,625	$ -	$ 14,625		2.00	50.00%	5.00	20.00%	$ 645	**$ 2,925**	**$ -**	**$ 3,570**	$ 1,463	**$ (2,108)**
1940	Tools, Shop & Garage Equipment	$ 822,096	$ -	$ 822,096	$ 255,442	$ 181,023	$ 74,419	$ 87,827	6.23	16.05%	10.00	10.00%	$ 131,955	**$ 7,442**	**$ 4,391**	**$ 143,788**	$ 112,984	**$ (30,804)**
1945	Measurement & Testing Equipment	$ 14,467	$ -	$ 14,467	$ -	$ -	$ -		3.45	28.99%	10.00	10.00%	$ 4,193	**$ -**	**$ -**	**$ 4,193**	$ (3,553)	**$ (7,747)**
1950	Power Operated Equipment	$ 406	$ -	$ 406	$ 12,742	$ -	$ 12,742		1.00	100.00%	10.00	10.00%	$ 406	**$ 1,274**	**$ -**	**$ 1,680**	$ 1,768	**$ 88**
1955	Communication Equipment	$ 1,140	$ -	$ 1,140	$ -	$ -	$ -		3.00	33.33%	3.00	33.33%	$ 380	**$ -**	**$ -**	**$ 380**	$ (7,884)	**$ (8,264)**
1960	Miscellaneous Equipment	$ 156,583	$ -	$ 156,583	$ 87,679	$ 71,441	$ 16,238		6.30	15.87%	10.00	10.00%	$ 24,854	**$ 1,624**	**$ -**	**$ 26,478**	$ 8,568	**$ (17,910)**
1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1995	Contributions & Grants	$ (13,618,905)	$ -	$ (13,618,905)	$ (3,807,442)	$ -	$ (3,807,442)	$ 63,478	40.12	2.49%	43.57	2.30%	$ (339,421)	**$ (87,387)**	**$ 728**	**$ (426,079)**	$ (376,445)	**$ 49,634**
2005	Property under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
2010	Electric Plant Purchased or Sold	$ 27,880	$ -	$ 27,880	$ -	$ 24,243	$ (24,243)		27.00	3.70%		0.00%	$ 1,033	**$ -**	**$ -**	**$ 1,033**	$ -	**$ (1,033)**

2440	Deferred Revenue	$ -	$ -	$ -	$ (4,752,178)	$ -	$ (4,752,178)	$ (2,826,535)		0.00%	43.57	2.30%	$ -	$ (109,070)	$ (32,437)	$ (141,507)	$ (146,349)	$ (4,842)
	Total	**$ 104,265,823**	**$ 686,055**	**$ 103,579,768**	**$ 52,724,915**	**$ 6,707,286**	**$ 46,017,629**	**$ 13,347,691**					**$ 3,291,052**	**$ 2,233,437**	**$ 298,867**	**$ 5,823,356**	**$ 5,815,622**	**$ (7,733)**

General: Applicants are to complete this appendix to show the reasonability of the depreciation expense that is included in rate base via. Accumulated depreciation and the revenue requirement.
Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Balances presented in the table should exclude asset retirement obligations (AROs) and the related depreciation and accretion expense. These should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

Notes:

1 This is the net book value of assets that existed as at the date of the utility's change in depreciation policies (i.e. as at Jan. 1, 2012 or Jan. 1, 2013). These assets are to be depreciated at the average remaining service life. This amount will not change in years subsequent to the date of the utility's change in depreciation policies. This column is expected to be used until the assets that existed as at the date of the utility's change in depreciation policies are fully depreciated.

2 This is the opening gross book value of assets that have been acquired after the date of the utilities change in depreciation policies (i.e. additions starting in 2012/2013 for those who changed policies Jan. 1, 2012/2013). These assets are to be depreciated at the revised service life. The amount is expected to be equal to the gross book value of the prior year plus the prior year's additions.

3 A recalculation should be performed to determine the average remaining life of opening balance of assets (i.e. excluding current year's additions) under the change in policies under CGAAP. For example, Asset A had a useful life of 20 years under CGAAP without the change in policies. On January 1 of the year of policy changes, Asset A was 3 years depreciated. As a result, Asset A would have a remaining service life of 17 years (20 years less 3 years) as at January 1 of the year of policy changes. Due to making the change in policies under CGAAP, management re-assessed the asset useful lives and concluded that the revised useful life of Asset A is now 30 years. Therefore, the average remaining useful life of the opening balance of Asset A is determined to be 27 years (30 years less 3 years) under the revised CGAAP as at January 1 of the year of policy changes.

4 The useful life used should be consistent with the OEB's regulatory accounting policies as set out in the Accounting Procedures Handbook for Electricity Distributors, effective Jan. 1, 2012 and also with the Report of the Board, Transition to International Financial Reporting Standards, EB-2008-0408, and the Kinectrics Report.

5 Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.

6 The applicant must provide an explanation of material variances in evidence.

7 This should include assets in column a (excel column C) that become fully depreciated since the date of the policy change. The amount input in b (excel column D) should equal the net book value of the asset as at the date of depreciation policy change

8 This should include assets in column d (excel column f) that have become fully depreciated. The amount input in e (excel column G) should equal the gross book value of the asset

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Appendix 2-C
Depreciation and Amortization Expense

This appendix is to be completed in conjunction with the accounting instructions in Appendix 2-B

Scenario that applies	Applicable Years and Accounting Standard	Year Reflected in Schedule Below	Accounting Standard Reflected in Schedule Below
☐ Rebasing for the first time with depreciation policy changes made in 2012.	This appendix must be duplicated and completed for the years 2012 to 2018. The appendix for 2012 is to be completed under CGAAP (prior to changes in depreciation policies). The appendix for 2012 to 2014 must be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).		
☐ Rebasing for the first time with depreciation policy changes made in 2013.	This appendix must be duplicated and completed for the years 2013 to 2018. The appendix for 2013 is to be completed under CGAAP (prior to changes in depreciation policies). The appendix for 2013 to 2014 must be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).		
☑ Already rebased with depreciation policy changes in a prior rate application	This appendix must be completed for 2014 to 2018. The appendix for 2014 is to be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).	2017	MIFRS

		Book Values							Service Lives				Depreciation Expense					
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]	Less Fully Depreciated [7]	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change [2]	Less Fully Depreciated [8]	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change [3]	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change [4]	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions [5]	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance [6]
		a	b	c = a-b	d	e	f = d- e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1611	Computer Software (Formally known as Account 1925)	$ 1,544,106	$ 631,436	$ 912,670	$ 4,542,910	$ 2,610,235	$ 1,932,675	$ 603,006	4.82	20.75%	5.00	20.00%	$ 189,415	**$ 386,535**	**$ 60,301**	**$ 636,250**	$ 701,000	**$ 64,750**
1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1805	Land	$ 347,843	$ -	$ 347,843	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1808	Buildings	$ 1,498,548	$ -	$ 1,498,548	$ 9,698	$ -	$ 9,698		52.75	1.90%	80.00	1.25%	$ 28,408	**$ 121**	**$ -**	**$ 28,529**	$ 20,000	**$ (8,529)**
1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1815	Transformer Station Equipment >50 kV	$ 9,459,698	$ -	$ 9,459,698	$ 723,957	$ -	$ 723,957		37.30	2.68%	33.00	3.03%	$ 253,634	**$ 21,938**	**$ -**	**$ 275,572**	$ 283,000	**$ 7,428**
1820	Distribution Station Equipment <50 kV	$ 54,619	$ 54,619	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1830	Poles, Towers & Fixtures	$ 18,129,972	$ -	$ 18,129,972	$ 14,471,904	$ 1,138,510	$ 13,333,394	$ 1,924,298	37.40	2.67%	50.00	2.00%	$ 484,819	**$ 266,668**	**$ 19,243**	**$ 770,729**	$ 694,000	**$ (76,729)**
1835	Overhead Conductors & Devices	$ 19,587,572	$ -	$ 19,587,572	$ 14,568,272	$ -	$ 14,568,272	$ 4,360,352	40.05	2.50%	40.00	2.50%	$ 489,117	**$ 364,207**	**$ 54,504**	**$ 907,828**	$ 995,000	**$ 87,172**
1840	Underground Conduit	$ 13,025,017	$ -	$ 13,025,017	$ 5,617,010	$ -	$ 5,617,010	$ 2,159,645	71.71	1.39%	80.00	1.25%	$ 181,630	**$ 70,213**	**$ 13,498**	**$ 265,341**	$ 290,000	**$ 24,659**
1845	Underground Conductors & Devices	$ 19,080,475	$ -	$ 19,080,475	$ 10,010,581	$ -	$ 10,010,581	$ 3,044,319	46.57	2.15%	44.00	2.27%	$ 409,702	**$ 227,513**	**$ 34,595**	**$ 671,809**	$ 736,000	**$ 64,191**
1850	Line Transformers	$ 24,270,286	$ -	$ 24,270,286	$ 10,339,288	$ 2,680,377	$ 7,658,911	$ 2,504,142	39.92	2.50%	38.00	2.63%	$ 607,908	**$ 201,550**	**$ 32,949**	**$ 842,407**	$ 888,000	**$ 45,593**
1855	Services (Overhead & Underground)	$ 1,366,549	$ -	$ 1,366,549	$ 192,967	$ -	$ 192,967		43.00	2.33%	40.00	2.50%	$ 31,780	**$ 4,824**	**$ -**	**$ 36,604**	$ 42,000	**$ 5,396**
1860	Meters	$ 2,552,455	$ -	$ 2,552,455	$ 10,170,691	$ 644,304	$ 9,526,387	$ 780,488	10.94	9.14%	15.00	6.67%	$ 233,282	**$ 635,092**	**$ 26,016**	**$ 894,391**	$ 811,000	**$ (83,391)**
1905	Land	$ 301,592	$ -	$ 301,592	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1908	Buildings & Fixtures	$ 2,860,379	$ -	$ 2,860,379	$ 1,256,289	$ -	$ 1,256,289	$ 110,965	29.39	3.40%	50.00	2.00%	$ 97,326	**$ 25,126**	**$ 1,110**	**$ 123,561**	$ 160,000	**$ 36,439**
1910	Leasehold Improvements	$ -	$ -	$ -	$ 24,525	$ -	$ 24,525			0.00%	1.50	66.67%	$ -	**$ 16,350**	**$ -**	**$ 16,350**		**$ (16,350)**
1915	Office Furniture & Equipment (10 years)	$ 79,789	$ -	$ 79,789	$ 258,372	$ -	$ 258,372		8.74	11.44%	10.00	10.00%	$ 9,129	**$ 25,837**	**$ -**	**$ 34,966**		**$ (34,966)**
1915	Office Furniture & Equipment (5 years)	$ 72,254	$ -	$ 72,254	$ 139,872	$ -	$ 139,872	$ 49,537	5.00	20.00%	5.00	20.00%	$ 14,451	**$ 27,974**	**$ 4,954**	**$ 47,379**	$ 56,000	**$ 8,621**
1920	Computer Equip.-Hardware	$ 702,016	$ -	$ 702,016	$ 2,221,611	$ 2,168,925	$ 52,686	$ 342,966	3.38	29.58%	3.00	33.33%	$ 207,639	**$ 17,562**	**$ 57,161**	**$ 282,362**	$ 384,000	**$ 101,638**
1930	Transportation Equipment	$ 1,927,696	$ -	$ 1,927,696	$ 2,389,018	$ 853,279	$ 1,535,739	$ 359,000	8.43	11.87%	10.00	10.00%	$ 228,768	**$ 153,574**	**$ 17,950**	**$ 400,292**	$ 461,000	**$ 60,708**
1935	Stores Equipment	$ 1,290	$ -	$ 1,290	$ 14,625	$ -	$ 14,625		2.00	50.00%	5.00	20.00%	$ 645	**$ 2,925**	**$ -**	**$ 3,570**	$ 1,000	**$ (2,570)**
1940	Tools, Shop & Garage Equipment	$ 822,096	$ -	$ 822,096	$ 343,270	$ 181,023	$ 162,247	$ 159,500	6.23	16.05%	10.00	10.00%	$ 131,955	**$ 16,225**	**$ 7,975**	**$ 156,154**	$ 94,000	**$ (62,154)**
1945	Measurement & Testing Equipment	$ 14,467	$ -	$ 14,467	$ -	$ -	$ -		3.45	28.99%	10.00	10.00%	$ 4,193	**$ -**	**$ -**	**$ 4,193**		**$ (4,193)**
1950	Power Operated Equipment	$ 406	$ -	$ 406	$ 12,742	$ -	$ 12,742		1.00	100.00%	10.00	10.00%	$ 406	**$ 1,274**	**$ -**	**$ 1,680**	$ 3,000	**$ 1,320**
1955	Communication Equipment	$ 1,140	$ -	$ 1,140	$ -	$ -	$ -		3.00	33.33%	3.00	33.33%	$ 380	**$ -**	**$ -**	**$ 380**		**$ (380)**
1960	Miscellaneous Equipment	$ 156,583	$ -	$ 156,583	$ 87,679	$ 71,441	$ 16,238		6.30	15.87%	10.00	10.00%	$ 24,854	**$ 1,624**	**$ -**	**$ 26,478**	$ 66,000	**$ 39,522**
1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1995	Contributions & Grants	$ (13,618,905)	$ -	$ (13,618,905)	$ (3,743,964)	$ -	$ (3,743,964)		40.12	2.49%	43.57	2.30%	$ (339,421)	**$ (85,930)**	**$ -**	**$ (425,351)**	$ (417,000)	**$ 8,351**
2005	Property under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**

2010	Electric Plant Purchased or Sold	$ 27,880	$ -	$ 27,880	$ -	$ 24,243	$ (24,243)		27.00	3.70%	-	0.00%	$ 1,033	**$ -**	**$ -**	**$ 1,033**	$ -	**$ (1,033)**
2440	Deferred Revenue	$ -	$ -	$ -	$ (7,578,713)	$ -	$ (7,578,713)	$ (1,182,000)		0.00%	43.57	2.30%	$ -	**$ (173,943)**	**$ (13,564)**	**$ (187,508)**	$ (189,000)	**$ (1,492)**
	Total	**$ 104,265,823**	**$ 686,055**	**$ 103,579,768**	**$ 66,072,606**	**$ 10,372,337**	**$ 55,700,269**	**$ 15,216,218**					**$ 3,291,052**	**$ 2,207,260**	**$ 316,691**	**$ 5,815,002**	**$ 6,079,000**	**$ 263,998**

General: Applicants are to complete this appendix to show the reasonability of the depreciation expense that is included in rate base via. Accumulated depreciation and the revenue requirement.
Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Balances presented in the table should exclude asset retirement obligations (AROs) and the related depreciation and accretion expense. These should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

Notes:

1 This is the net book value of assets that existed as at the date of the utility's change in depreciation policies (i.e. as at Jan. 1, 2012 or Jan. 1, 2013). These assets are to be depreciated at the average remaining service life. This amount will not change in years subsequent to the date of the utility's change in depreciation policies. This column is expected to be used until the assets that existed as at the date of the utility's change in depreciation policies are fully depreciated.

2 This is the opening gross book value of assets that have been acquired after the date of the utilities change in depreciation policies (i.e. additions starting in 2012/2013 for those who changed policies Jan. 1, 2012/2013). These assets are to be depreciated at the revised service life. The amount is expected to be equal to the gross book value of the prior year plus the prior year's additions.

3 A recalculation should be performed to determine the average remaining life of opening balance of assets (i.e. excluding current year's additions) under the change in policies under CGAAP. For example, Asset A had a useful life of 20 years under CGAAP without the change in policies. On January 1 of the year of policy changes, Asset A was 3 years depreciated. As a result, Asset A would have a remaining service life of 17 years (20 years less 3 years) as at January 1 of the year of policy changes. Due to making the change in policies under CGAAP, management re-assessed the asset useful lives and concluded that the revised useful life of Asset A is now 30 years. Therefore, the average remaining useful life of the opening balance of Asset A is determined to be 27 years (30 years less 3 years) under the revised CGAAP as at January 1 of the year of policy changes.

4 The useful life used should be consistent with the OEB's regulatory accounting policies as set out in the Accounting Procedures Handbook for Electricity Distributors, effective Jan. 1, 2012 and also with the Report of the Board, Transition to International Financial Reporting Standards, EB-2008-0408, and the Kinectrics Report.

5 Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.

6 The applicant must provide an explanation of material variances in evidence.

7 This should include assets in column a (excel column C) that become fully depreciated since the date of the policy change. The amount input in b (excel column D) should equal the net book value of the asset as at the date of depreciation policy change

8 This should include assets in column d (excel column f) that have become fully depreciated. The amount input in e (excel column G) should equal the gross book value of the asset

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Appendix 2-C
Depreciation and Amortization Expense

This appendix is to be completed in conjunction with the accounting instructions in Appendix 2-B

Scenario that applies	Applicable Years and Accounting Standard	Year Reflected in Schedule Below	Accounting Standard Reflected in Schedule Below
Rebasing for the first time with depreciation policy changes made in 2012. ☐	This appendix must be duplicated and completed for the years 2012 to 2018. The appendix for 2012 is to be completed under CGAAP (prior to changes in depreciation policies). The appendix for 2012 to 2014 must be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).		
Rebasing for the first time with depreciation policy changes made in 2013. ☐	This appendix must be duplicated and completed for the years 2013 to 2018. The appendix for 2013 is to be completed under CGAAP (prior to changes in depreciation policies). The appendix for 2013 to 2014 must be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).		
Already rebased with depreciation policy changes in a prior rate application ☑	This appendix must be completed for 2014 to 2018. The appendix for 2014 is to be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).	2018	MIFRS

		Book Values							Service Lives				Depreciation Expense						
Account	Description	Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]	Less Fully Depreciated [7]	Net Amount of Existing Assets Before Policy Change to be Depreciated	Opening Gross Book Value of Assets Acquired After Policy Change [2]	Less Fully Depreciated [8]	Net Amount of Assets Acquired After Policy Change to be Depreciated	Current Year Additions	Average Remaining Life of Assets Existing Before Policy Change [3]	Depreciation Rate Assets Acquired After Policy Change	Life of Assets Acquired After Policy Change [4]	Depreciation Rate on New Additions	Depreciation Expense on Assets Existing Before Policy Change	Depreciation Expense on Assets Acquired After Policy Change	Depreciation Expense on Current Year Additions [5]	Total Current Year Depreciation Expense	Depreciation Expense per Appendix 2-BA Fixed Assets, Column J	Variance [6]
		a	b	c = a-b	d	e	f = d- e	g	h	i = 1/h	j	k = 1/j	l = c/h	m = f/j	n = g*0.5/j	o = l+m+n	p	q = p-o
1611	Computer Software (Formally known as Account 1925)	$ 1,544,106	$ 631,436	$ 912,670	$ 5,145,916	$ 2,957,918	$ 2,187,998	$ 612,200	4.82	20.75%	5.00	20.00%	$ 189,415	**$ 437,600**	**$ 61,220**	**$ 688,234**	$ 766,258	**$ 78,024**
1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1805	Land	$ 347,843	$ -	$ 347,843	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1808	Buildings	$ 1,498,548	$ -	$ 1,498,548	$ 9,698	$ -	$ 9,698		52.75	1.90%	80.00	1.25%	$ 28,408	**$ 121**	**$ -**	**$ 28,529**	$ 32,798	**$ 4,269**
1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1815	Transformer Station Equipment >50 kV	$ 9,459,698	$ -	$ 9,459,698	$ 723,957	$ -	$ 723,957	$ 35,000	37.30	2.68%	33.00	3.03%	$ 253,634	**$ 21,938**	**$ 530**	**$ 276,103**	$ 267,755	**$ (8,348)**
1820	Distribution Station Equipment <50 kV	$ 54,619	$ 54,619	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1830	Poles, Towers & Fixtures	$ 18,129,972	$ -	$ 18,129,972	$ 16,396,202	$ 1,388,510	$ 15,007,692	$ 3,106,118	37.40	2.67%	50.00	2.00%	$ 484,819	**$ 300,154**	**$ 31,061**	**$ 816,034**	$ 818,619	**$ 2,585**
1835	Overhead Conductors & Devices	$ 19,587,572	$ -	$ 19,587,572	$ 18,928,624	$ -	$ 18,928,624	$ 3,617,082	40.05	2.50%	40.00	2.50%	$ 489,117	**$ 473,216**	**$ 45,214**	**$ 1,007,546**	$ 1,061,136	**$ 53,590**
1840	Underground Conduit	$ 13,025,017	$ -	$ 13,025,017	$ 7,776,655	$ -	$ 7,776,655	$ 1,285,479	71.71	1.39%	80.00	1.25%	$ 181,630	**$ 97,208**	**$ 8,034**	**$ 286,873**	$ 297,714	**$ 10,841**
1845	Underground Conductors & Devices	$ 19,080,475	$ -	$ 19,080,475	$ 13,054,900	$ -	$ 13,054,900	$ 1,812,061	46.57	2.15%	44.00	2.27%	$ 409,702	**$ 296,702**	**$ 20,592**	**$ 726,995**	$ 762,717	**$ 35,721**
1850	Line Transformers	$ 24,270,286	$ -	$ 24,270,286	$ 12,843,430	$ 3,130,377	$ 9,713,053	$ 1,891,075	39.92	2.50%	38.00	2.63%	$ 607,908	**$ 255,607**	**$ 24,883**	**$ 888,397**	$ 941,504	**$ 53,107**
1855	Services (Overhead & Underground)	$ 1,366,549	$ -	$ 1,366,549	$ 192,967	$ -	$ 192,967		43.00	2.33%	40.00	2.50%	$ 31,780	**$ 4,824**	**$ -**	**$ 36,604**	$ 42,514	**$ 5,910**
1860	Meters	$ 2,552,455	$ -	$ 2,552,455	$ 10,951,179	$ 944,304	$ 10,006,875	$ 824,242	10.94	9.14%	15.00	6.67%	$ 233,282	**$ 667,125**	**$ 27,475**	**$ 927,882**	$ 852,257	**$ (75,625)**
1905	Land	$ 301,592	$ -	$ 301,592	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1908	Buildings & Fixtures	$ 2,860,379	$ -	$ 2,860,379	$ 1,367,254	$ -	$ 1,367,254	$ 14,500	29.39	3.40%	50.00	2.00%	$ 97,326	**$ 27,345**	**$ 145**	**$ 124,816**	$ 167,005	**$ 42,189**
1910	Leasehold Improvements	$ -	$ -	$ -	$ 24,525	$ -	$ 24,525			0.00%	1.50	66.67%	$ -	**$ 16,350**	**$ -**	**$ 16,350**		**$ (16,350)**
1915	Office Furniture & Equipment (10 years)	$ 79,789	$ -	$ 79,789	$ 258,372	$ -	$ 258,372		8.74	11.44%	10.00	10.00%	$ 9,129	**$ 25,837**	**$ -**	**$ 34,966**		**$ (34,966)**
1915	Office Furniture & Equipment (5 years)	$ 72,254	$ -	$ 72,254	$ 189,409	$ -	$ 189,409	$ 9,200	5.00	20.00%	5.00	20.00%	$ 14,451	**$ 37,882**	**$ 920**	**$ 53,253**	$ 59,933	**$ 6,680**
1920	Computer Equip.-Hardware	$ 702,016	$ -	$ 702,016	$ 2,564,577	$ 2,396,812	$ 167,765	$ 211,700	3.38	29.58%	3.00	33.33%	$ 207,639	**$ 55,922**	**$ 35,283**	**$ 298,844**	$ 253,071	**$ (45,773)**
1930	Transportation Equipment	$ 1,927,696	$ -	$ 1,927,696	$ 2,748,018	$ 853,279	$ 1,894,739	$ 100,000	8.43	11.87%	10.00	10.00%	$ 228,768	**$ 189,474**	**$ 5,000**	**$ 423,242**	$ 460,451	**$ 37,209**
1935	Stores Equipment	$ 1,290	$ -	$ 1,290	$ 14,625	$ -	$ 14,625		2.00	50.00%	5.00	20.00%	$ 645	**$ 2,925**	**$ -**	**$ 3,570**	$ 1,463	**$ (2,107)**
1940	Tools, Shop & Garage Equipment	$ 822,096	$ -	$ 822,096	$ 502,770	$ 181,023	$ 321,747	$ 108,500	6.23	16.05%	10.00	10.00%	$ 131,955	**$ 32,175**	**$ 5,425**	**$ 169,554**	$ 99,093	**$ (70,461)**
1945	Measurement & Testing Equipment	$ 14,467	$ -	$ 14,467	$ -	$ -	$ -		3.45	28.99%	10.00	10.00%	$ 4,193	**$ -**	**$ -**	**$ 4,193**		**$ (4,193)**
1950	Power Operated Equipment	$ 406	$ -	$ 406	$ 12,742	$ -	$ 12,742		1.00	100.00%	10.00	10.00%	$ 406	**$ 1,274**	**$ -**	**$ 1,680**	$ 2,549	**$ 869**
1955	Communication Equipment	$ 1,140	$ -	$ 1,140	$ -	$ -	$ -		3.00	33.33%	3.00	33.33%	$ 380	**$ -**	**$ -**	**$ 380**		**$ (380)**
1960	Miscellaneous Equipment	$ 156,583	$ -	$ 156,583	$ 87,679	$ 71,441	$ 16,238		6.30	15.87%	10.00	10.00%	$ 24,854	**$ 1,624**	**$ -**	**$ 26,478**	$ 501	**$ (25,977)**
1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1995	Contributions & Grants	$ (13,618,905)	$ -	$ (13,618,905)	$ (3,743,964)	$ -	$ (3,743,964)		40.12	2.49%	43.57	2.30%	$ (339,421)	**$ (85,930)**	**$ -**	**$ (425,351)**	$ (435,509)	**$ (10,158)**
2005	Property under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
2010	Electric Plant Purchased or Sold	$ 27,880	$ -	$ 27,880	$ -	$ 24,243	$ (24,243)		27.00	3.70%	-	0.00%	$ 1,033	**$ -**	**$ -**	**$ 1,033**		**$ (1,033)**
2440	Deferred Revenue	$ -	$ -	$ -	$ (8,760,713)	$ -	$ (8,760,713)	$ (2,132,910)		0.00%	43.57	2.30%	$ -	**$ (201,072)**	**$ (24,477)**	**$ (225,549)**	$ (203,765)	**$ 21,784**

	Total	**$ 104,265,823**	**$ 686,055**	**$ 103,579,768**	**$ 81,288,824**	**$ 11,947,907**	**$ 69,340,917**	**$ 11,494,247**					**$ 3,291,052**	**$ 2,658,300**	**$ 241,305**	**$ 6,190,657**	**$ 6,248,064**	**$ 57,407**

General: Applicants are to complete this appendix to show the reasonability of the depreciation expense that is included in rate base via. Accumulated depreciation and the revenue requirement.
Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Balances presented in the table should exclude asset retirement obligations (AROs) and the related depreciation and accretion expense. These should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

Notes:

1 This is the net book value of assets that existed as at the date of the utility's change in depreciation policies (i.e. as at Jan. 1, 2012 or Jan. 1, 2013). These assets are to be depreciated at the average remaining service life. This amount will not change in years subsequent to the date of the utility's change in depreciation policies. This column is expected to be used until the assets that existed as at the date of the utility's change in depreciation policies are fully depreciated.

2 This is the opening gross book value of assets that have been acquired after the date of the utilities change in depreciation policies (i.e. additions starting in 2012/2013 for those who changed policies Jan. 1, 2012/2013). These assets are to be depreciated at the revised service life. The amount is expected to be equal to the gross book value of the prior year plus the prior year's additions.

3 A recalculation should be performed to determine the average remaining life of opening balance of assets (i.e. excluding current year's additions) under the change in policies under CGAAP. For example, Asset A had a useful life of 20 years under CGAAP without the change in policies. On January 1 of the year of policy changes, Asset A was 3 years depreciated. As a result, Asset A would have a remaining service life of 17 years (20 years less 3 years) as at January 1 of the year of policy changes. Due to making the change in policies under CGAAP, management re-assessed the asset useful lives and concluded that the revised useful life of Asset A is now 30 years. Therefore, the average remaining useful life of the opening balance of Asset A is determined to be 27 years (30 years less 3 years) under the revised CGAAP as at January 1 of the year of policy changes.

4 The useful life used should be consistent with the OEB's regulatory accounting policies as set out in the Accounting Procedures Handbook for Electricity Distributors, effective Jan. 1, 2012 and also with the Report of the Board, Transition to International Financial Reporting Standards, EB-2008-0408, and the Kinectrics Report.

5 Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.

6 The applicant must provide an explanation of material variances in evidence.

7 This should include assets in column a (excel column C) that become fully depreciated since the date of the policy change. The amount input in b (excel column D) should equal the net book value of the asset as at the date of depreciation policy change

8 This should include assets in column d (excel column f) that have become fully depreciated. The amount input in e (excel column G) should equal the gross book value of the asset

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Tab:
Schedule:
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Appendix 2-C
Depreciation and Amortization Expense

This appendix is to be completed in conjunction with the accounting instructions in Appendix 2-B

Scenario that applies	Applicable Years and Accounting Standard	Year Reflected in Schedule Below	Accounting Standard Reflected in Schedule Below
Rebasing for the first time with depreciation policy changes made in 2012. ☐	This appendix must be duplicated and completed for the years 2012 to 2018. The appendix for 2012 is to be completed under CGAAP (prior to changes in depreciation policies). The appendix for 2012 to 2014 must be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).		
Rebasing for the first time with depreciation policy changes made in 2013. ☐	This appendix must be duplicated and completed for the years 2013 to 2018. The appendix for 2013 is to be completed under CGAAP (prior to changes in depreciation policies). The appendix for 2013 to 2014 must be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).		
Already rebased with depreciation policy changes in a prior rate application ☑	This appendix must be completed for 2014 to 2018. The appendix for 2014 is to be completed under Revised CGAAP (after changes in depreciation policies). The appendix for 2014 to 2018 is to be completed under MIFRS (2014 if changes to MIFRS are material).	~~2018~~	MIFRS

2019

		Book Values							Service Lives				Depreciation Expense					
Account	**Description**	**Opening Net Book Value of Existing Assets as at Date of Policy Change (Jan. 1) [1]**	**Less Fully Depreciated [7]**	**Net Amount of Existing Assets Before Policy Change to be Depreciated**	**Opening Gross Book Value of Assets Acquired After Policy Change [2]**	**Less Fully Depreciated [8]**	**Net Amount of Assets Acquired After Policy Change to be Depreciated**	**Current Year Additions**	**Average Remaining Life of Assets Existing Before Policy Change [3]**	**Depreciation Rate Assets Acquired After Policy Change**	**Life of Assets Acquired After Policy Change [4]**	**Depreciation Rate on New Additions**	**Depreciation Expense on Assets Existing Before Policy Change**	**Depreciation Expense on Assets Acquired After Policy Change**	**Depreciation Expense on Current Year Additions [5]**	**Total Current Year Depreciation Expense**	**Depreciation Expense per Appendix 2-BA Fixed Assets, Column J**	**Variance [6]**
		a	b	c = a-b	d	e	f = d- e	g	h	i = 1/h	j	k = 1/*j*	l = c/h	m = f/*j*	n = g*0.5/*j*	o = l+m+n	p	q = p-o
1611	Computer Software (Formally known as Account 1925)	$ 1,544,106	$ 631,436	$ 912,670	$ 5,758,116	$ 3,274,597	$ 2,483,519	$ 526,500	4.82	20.75%	5.00	20.00%	$ 189,415	**$ 496,704**	**$ 52,650**	**$ 738,768**	$ 813,708	**$ 74,940**
1612	Land Rights (Formally known as Account 1906)	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1805	Land	$ 347,843	$ -	$ 347,843	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1808	Buildings	$ 1,498,548	$ -	$ 1,498,548	$ 9,698	$ -	$ 9,698		52.75	1.90%	80.00	1.25%	$ 28,408	**$ 121**	**$ -**	**$ 28,529**	$ 32,798	**$ 4,269**
1810	Leasehold Improvements	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1815	Transformer Station Equipment >50 kV	$ 9,459,698	$ -	$ 9,459,698	$ 758,957	$ -	$ 758,957	$ 55,000	37.30	2.68%	33.00	3.03%	$ 253,634	**$ 22,999**	**$ 833**	**$ 277,466**	$ 268,828	**$ (8,638)**
1820	Distribution Station Equipment <50 kV	$ 54,619	$ 54,619	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1825	Storage Battery Equipment	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1830	Poles, Towers & Fixtures	$ 18,129,972	$ -	$ 18,129,972	$ 19,502,320	$ 1,638,510	$ 17,863,810	$ 2,407,644	37.40	2.67%	50.00	2.00%	$ 484,819	**$ 357,276**	**$ 24,076**	**$ 866,171**	$ 884,662	**$ 18,491**
1835	Overhead Conductors & Devices	$ 19,587,572	$ -	$ 19,587,572	$ 22,545,706	$ -	$ 22,545,706	$ 2,803,706	40.05	2.50%	40.00	2.50%	$ 489,117	**$ 563,643**	**$ 35,046**	**$ 1,087,806**	$ 1,148,256	**$ 60,450**
1840	Underground Conduit	$ 13,025,017	$ -	$ 13,025,017	$ 9,062,134	$ -	$ 9,062,134	$ 1,452,741	71.71	1.39%	80.00	1.25%	$ 181,630	**$ 113,277**	**$ 9,080**	**$ 303,987**	$ 315,267	**$ 11,281**
1845	Underground Conductors & Devices	$ 19,080,475	$ -	$ 19,080,475	$ 14,866,961	$ -	$ 14,866,961	$ 2,047,840	46.57	2.15%	44.00	2.27%	$ 409,702	**$ 337,885**	**$ 23,271**	**$ 770,858**	$ 807,234	**$ 36,376**
1850	Line Transformers	$ 24,270,286	$ -	$ 24,270,286	$ 14,734,505	$ 3,580,377	$ 11,154,128	$ 2,025,885	39.92	2.50%	38.00	2.63%	$ 607,908	**$ 293,530**	**$ 26,656**	**$ 928,094**	$ 985,261	**$ 57,167**
1855	Services (Overhead & Underground)	$ 1,366,549	$ -	$ 1,366,549	$ 192,967	$ -	$ 192,967		43.00	2.33%	40.00	2.50%	$ 31,780	**$ 4,824**	**$ -**	**$ 36,604**	$ 42,514	**$ 5,910**
1860	Meters	$ 2,552,455	$ -	$ 2,552,455	$ 11,775,421	$ 2,675,086	$ 9,100,335	$ 751,092	10.94	9.14%	15.00	6.67%	$ 233,282	**$ 606,689**	**$ 25,036**	**$ 865,007**	$ 895,267	**$ 30,260**
1905	Land	$ 301,592	$ -	$ 301,592	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1908	Buildings & Fixtures	$ 2,860,379	$ -	$ 2,860,379	$ 1,381,754	$ -	$ 1,381,754	$ 4,400,000	29.39	3.40%	50.00	2.00%	$ 97,326	**$ 27,635**	**$ 44,000**	**$ 168,961**	$ 183,563	**$ 14,602**
1910	Leasehold Improvements	$ -	$ -	$ -	$ 24,525	$ -	$ 24,525			0.00%	1.50	66.67%	$ -	**$ 16,350**	**$ -**	**$ 16,350**		**$ (16,350)**
1915	Office Furniture & Equipment (10 years)	$ 79,789	$ -	$ 79,789	$ 258,372	$ -	$ 258,372		8.74	11.44%	10.00	10.00%	$ 9,129	**$ 25,837**	**$ -**	**$ 34,966**		**$ (34,966)**
1915	Office Furniture & Equipment (5 years)	$ 72,254	$ -	$ 72,254	$ 198,609	$ -	$ 198,609	$ 3,600	5.00	20.00%	5.00	20.00%	$ 14,451	**$ 39,722**	**$ 360**	**$ 54,533**	$ 57,274	**$ 2,741**
1920	Computer Equip.-Hardware	$ 702,016	$ -	$ 702,016	$ 2,776,277	$ 2,588,176	$ 188,101	$ 240,700	3.38	29.58%	3.00	33.33%	$ 207,639	**$ 62,700**	**$ 40,117**	**$ 310,456**	$ 257,215	**$ (53,241)**
1930	Transportation Equipment	$ 1,927,696	$ -	$ 1,927,696	$ 2,848,018	$ 853,279	$ 1,994,739	$ 105,000	8.43	11.87%	10.00	10.00%	$ 228,768	**$ 199,474**	**$ 5,250**	**$ 433,492**	$ 462,769	**$ 29,277**
1935	Stores Equipment	$ 1,290	$ -	$ 1,290	$ 14,625	$ -	$ 14,625		2.00	50.00%	5.00	20.00%	$ 645	**$ 2,925**	**$ -**	**$ 3,570**	$ 1,463	**$ (2,107)**
1940	Tools, Shop & Garage Equipment	$ 822,096	$ -	$ 822,096	$ 611,270	$ 181,023	$ 430,247	$ 66,700	6.23	16.05%	10.00	10.00%	$ 131,955	**$ 43,025**	**$ 3,335**	**$ 178,314**	$ 96,433	**$ (81,881)**
1945	Measurement & Testing Equipment	$ 14,467	$ -	$ 14,467	$ -	$ -	$ -		3.45	28.99%	10.00	10.00%	$ 4,193	**$ -**	**$ -**	**$ 4,193**		**$ (4,193)**
1950	Power Operated Equipment	$ 406	$ -	$ 406	$ 12,742	$ -	$ 12,742		1.00	100.00%	10.00	10.00%	$ 406	**$ 1,274**	**$ -**	**$ 1,680**		**$ (1,680)**
1955	Communication Equipment	$ 1,140	$ -	$ 1,140	$ -	$ -	$ -		3.00	33.33%	3.00	33.33%	$ 380	**$ -**	**$ -**	**$ 380**		**$ (380)**
1960	Miscellaneous Equipment	$ 156,583	$ -	$ 156,583	$ 87,679	$ 71,441	$ 16,238		6.30	15.87%	10.00	10.00%	$ 24,854	**$ 1,624**	**$ -**	**$ 26,478**	$ 501	**$ (25,977)**
1970	Load Management Controls Customer Premises	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1975	Load Management Controls Utility Premises	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1980	System Supervisor Equipment	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1985	Miscellaneous Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1990	Other Tangible Property	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
1995	Contributions & Grants	$ (13,618,905)	$ -	$ (13,618,905)	$ (3,743,964)	$ -	$ (3,743,964)		40.12	2.49%	43.57	2.30%	$ (339,421)	**$ (85,930)**	**$ -**	**$ (425,351)**	$ (435,509)	**$ (10,158)**
2005	Property under Finance Leases	$ -	$ -	$ -	$ -	$ -	$ -			0.00%		0.00%	$ -	**$ -**	**$ -**	**$ -**		**$ -**
2010	Electric Plant Purchased or Sold	$ 27,880	$ -	$ 27,880	$ -	$ 24,243	$ (24,243)		27.00	3.70%		0.00%	$ 1,033	**$ -**	**$ -**	**$ 1,033**		**$ (1,033)**

2440	Deferred Revenue	$ -	$ -	$ -	$ (10,893,623)	$ -	$ (10,893,623)	$ (817,000)		0.00%	43.57	2.30%	$ -	$ (250,026)	$ (9,376)	$ (259,402)	$ (234,498)	$ 24,904
	Total	**$ 104,265,823**	**$ 686,055**	**$ 103,579,768**	**$ 92,783,071**	**$ 14,886,732**	**$ 77,896,339**	**$ 16,069,408**					**$ 3,291,052**	**$ 2,881,558**	**$ 280,335**	**$ 6,452,945**	**$ 6,583,006**	**$ 130,060**

General: Applicants are to complete this appendix to show the reasonability of the depreciation expense that is included in rate base via. Accumulated depreciation and the revenue requirement.
Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Balances presented in the table should exclude asset retirement obligations (AROs) and the related depreciation and accretion expense. These should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

Notes:

1 This is the net book value of assets that existed as at the date of the utility's change in depreciation policies (i.e. as at Jan. 1, 2012 or Jan. 1, 2013). These assets are to be depreciated at the average remaining service life. This amount will not change in years subsequent to the date of the utility's change in depreciation policies. This column is expected to be used until the assets that existed as at the date of the utility's change in depreciation policies are fully depreciated.

2 This is the opening gross book value of assets that have been acquired after the date of the utilities change in depreciation policies (i.e. additions starting in 2012/2013 for those who changed policies Jan. 1, 2012/2013). These assets are to be depreciated at the revised service life. The amount is expected to be equal to the gross book value of the prior year plus the prior year's additions.

3 A recalculation should be performed to determine the average remaining life of opening balance of assets (i.e. excluding current year's additions) under the change in policies under CGAAP. For example, Asset A had a useful life of 20 years under CGAAP without the change in policies. On January 1 of the year of policy changes, Asset A was 3 years depreciated. As a result, Asset A would have a remaining service life of 17 years (20 years less 3 years) as at January 1 of the year of policy changes. Due to making the change in policies under CGAAP, management re-assessed the asset useful lives and concluded that the revised useful life of Asset A is now 30 years. Therefore, the average remaining useful life of the opening balance of Asset A is determined to be 27 years (30 years less 3 years) under the revised CGAAP as at January 1 of the year of policy changes.

4 The useful life used should be consistent with the OEB's regulatory accounting policies as set out in the Accounting Procedures Handbook for Electricity Distributors, effective Jan. 1, 2012 and also with the Report of the Board, Transition to International Financial Reporting Standards, EB-2008-0408, and the Kinectrics Report.

5 Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.

6 The applicant must provide an explanation of material variances in evidence.

7 This should include assets in column a (excel column C) that become fully depreciated since the date of the policy change. The amount input in b (excel column D) should equal the net book value of the asset as at the date of depreciation policy change

8 This should include assets in column d (excel column f) that have become fully depreciated. The amount input in e (excel column G) should equal the gross book value of the asset