Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto ON M4P 1E4

File Numbers EB-2017-0373 (Town of Collingwood) & EB-2017-0374 (EPCOR)

May 7, 2018

To whom it may concern:

I'm a sitting Councillor for the Town of Collingwood. For the sake of disclosure, I have opposed this sale from the beginning. Not because throughout a term councils should not review all avenues/policies that best serve the residents, but because the process they utilize must be open and transparent.

In the case of the sale of the remaining 50% of Collus PowerStream and the subsequent sale of 100% to EPCOR, I am deeply concerned that the process was not in the best interest of all parties, including the residents.

From the outset, there has been no business rational to support or oppose the sale - simply the opinion of a lawyer and one consultant. Neither addressed the business rational, only provided opinions and critiques of the previous partnership sale. At no time in the preparation of their reports did they consult with previous council members, Collus Powerstream,/PowerStream management, Board of Directors or committee members.

In addition, and probably most important, is that this decision making process took place almost entirely behind closed doors. Council held around 40 in camera meetings, and at no time was the public engaged. The public had no input to this process, and in my opinion that is unacceptable when disposing of a public asset.

I am asking you to seriously consider the process that led us to where we are today when reviewing this application. To be clear, I am not opposed to any public asset sale if there is a comprehensive analysis and the process is open, transparent, and encourages public input. I am very concerned when it does not.

Sincerely

Kevin Lloyd