

**Ontario Energy
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BY E-MAIL

May 23, 2018

Karen Roberge
Director
Targray Americas Inc.
18105 Transcanadienne
Kirkland QC H9J 3Z4

Dear Ms. Roberge:

**Re: Targray Americas Inc.
Cancellation - Electricity Wholesaler Licence EW-2015-0196**

This letter confirms the cancellation of the above referenced electricity wholesaler licence issued in the name of Targray Americas Inc., pursuant to section 77(5) of the *Ontario Energy Board Act, 1998*, and in accordance with your written request dated May 22, 2018.

Yours truly,

Original Signed By

John Pickernell
Manager, Applications Administration