

AIRD BERLIS

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July 11, 2018

BY EMAIL

Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street, Suite 2700
Toronto ON M4P 1E4

Dear Ms. Walli:

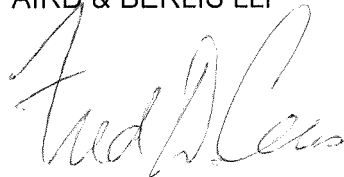
Re: Upper Canada Transmission Inc. (NextBridge); EB-2017-0182/EB-2017-0194

At the outset of the development costs hearing in the East-West Tie line proceeding on July 5, 2018, it was indicated that NextBridge would file a revised version of page 2 of the response to Undertaking JT1.1. The revised page of the Undertaking response is attached to this email.

If you have any questions regarding the revision to the Undertaking response, please do not hesitate to contact us.

Yours truly,

AIRD & BERLIS LLP



Fred D. Cass

FDC

cc. All EB-2017-0182/EB-2017-0194 Intervenors

Next Bridge Infrastructure LP

Carrying Charge - Deferral Account (CAD)

Line No.	Phase	Year	Month	Monthly Project			Monthly Carrying Charge	Cumulative Carrying Charge:		Rate *
				Cost (Cash Basis)	Cumulative Cost Cash Basis	Opening Balance		Def Acct 1508.002		
1	Development	2013	Aug * 25 Days	53,737	53,737	-	-	-	2013 Q3	1.47%
2	Development	2013	Sept	46,892	100,629	53,737	66	66	2013 Q3	1.47%
3	Development	2013	Oct	(17,488)	83,141	100,629	123	189	2013 Q4	1.47%
4	Development	2013	Nov	56,305	139,446	83,141	102	291	2013 Q4	1.47%
5	Development	2013	Dec	212,719	352,165	139,446	171	462	2013 Q4	1.47%
6	Development	2014	Jan	137,332	489,497	352,165	431	893	2014 Q1	1.47%
7	Development	2014	Feb	996,882	1,486,379	489,497	600	1,493	2014 Q1	1.47%
8	Development	2014	Mar	799,059	2,285,438	1,486,379	1,821	3,314	2014 Q1	1.47%
9	Development	2014	Apr	293,369	2,578,807	2,285,438	2,800	6,113	2014 Q2	1.47%
10	Development	2014	May	1,127,141	3,705,948	2,578,807	3,159	9,272	2014 Q2	1.47%
11	Development	2014	Jun	749,854	4,455,803	3,705,948	4,540	13,812	2014 Q2	1.47%
12	Development	2014	Jul	617,372	5,073,175	4,455,803	5,458	19,270	2014 Q3	1.47%
13	Development	2014	Aug	1,703,035	6,776,210	5,073,175	6,215	25,485	2014 Q3	1.47%
14	Development	2014	Sep	1,042,935	7,819,145	6,776,210	8,301	33,786	2014 Q3	1.47%
15	Development	2014	Oct	993,420	8,812,565	7,819,145	9,578	43,364	2014 Q4	1.47%
16	Development	2014	Nov	1,135,838	9,948,403	8,812,565	10,795	54,160	2014 Q4	1.47%
17	Development	2014	Dec	998,021	10,946,424	9,948,403	12,187	66,347	2014 Q4	1.47%
18	Development	2015	Jan	585,975	11,532,398	10,946,424	13,409	79,756	2015 Q1	1.47%
19	Development	2015	Feb	1,261,697	12,794,096	11,532,398	14,127	93,883	2015 Q1	1.47%
20	Development	2015	Mar	320,454	13,114,549	12,794,096	15,673	109,556	2015 Q1	1.47%
21	Development	2015	Apr	424,488	13,539,037	13,114,549	12,022	121,578	2015 Q2	1.10%
22	Development	2015	May	160,085	13,699,123	13,539,037	12,411	133,988	2015 Q2	1.10%
23	Development	2015	Jun	2,398,977	16,098,099	13,699,123	12,558	146,546	2015 Q2	1.10%
24	Development	2015	Jul	3,442,768	19,540,868	16,098,099	14,757	161,302	2015 Q3	1.10%
25	Development	2015	Aug	169,703	19,710,570	19,540,868	17,912	179,215	2015 Q3	1.10%
26	Development	2015	Sep	214,206	19,924,776	19,710,570	18,068	197,283	2015 Q3	1.10%
27	Development	2015	Oct	157,228	20,082,004	19,924,776	18,264	215,547	2015 Q4	1.10%
28	Development	2015	Nov	416,062	20,498,067	20,082,004	18,409	233,956	2015 Q4	1.10%
29	Development	2015	Dec	1,196,894	21,694,961	20,498,067	18,790	252,746	2015 Q4	1.10%
30	Development	2016	Jan	367,905	22,062,865	21,694,961	19,887	272,633	2016 Q1	1.10%
31	Development	2016	Feb	764,600	22,827,466	22,062,865	20,224	292,857	2016 Q1	1.10%
32	Development	2016	Mar	295,455	23,122,921	22,827,466	20,925	313,782	2016 Q1	1.10%
33	Development	2016	Apr	507,169	23,630,090	23,122,921	21,196	334,978	2016 Q2	1.10%
34	Development	2016	May	228,250	23,858,340	23,630,090	21,661	356,639	2016 Q2	1.10%
35	Development	2016	Jun	740,487	24,598,827	23,858,340	21,870	378,509	2016 Q2	1.10%
36	Development	2016	Jul	1,068,736	25,667,562	24,598,827	22,549	401,058	2016 Q3	1.10%
37	Development	2016	Aug	352,442	26,020,004	25,667,562	23,529	424,587	2016 Q3	1.10%
38	Development	2016	Sep	501,709	26,521,713	26,020,004	23,852	448,439	2016 Q3	1.10%
39	Development	2016	Oct	1,052,405	27,574,118	26,521,713	24,312	472,750	2016 Q4	1.10%
40	Development	2016	Nov	855,105	28,429,223	27,574,118	25,276	498,026	2016 Q4	1.10%
41	Development	2016	Dec	1,229,311	29,658,535	28,429,223	26,060	524,087	2016 Q4	1.10%
42	Development	2017	Jan	1,071,721	30,730,256	29,658,535	27,187	551,273	2017 Q1	1.10%
43	Development	2017	Feb	707,125	31,437,381	30,730,256	28,169	579,443	2017 Q1	1.10%
44	Development	2017	Mar	1,458,408	32,895,789	31,437,381	28,818	608,260	2017 Q1	1.10%
45	Development	2017	Apr	790,881	33,686,670	32,895,789	30,154	638,415	2017 Q2	1.10%
46	Development	2017	May	418,958	34,105,628	33,686,670	30,879	669,294	2017 Q2	1.10%
47	Development	2017	Jun	1,300,326	35,405,954	34,105,628	31,263	700,558	2017 Q2	1.10%
48	Development	2017	Jul	629,983	36,035,937	35,405,954	32,455	733,013	2017 Q3	1.10%

*Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread) - Development
<https://www.oeb.ca/industry/rules-codes-and-requirements/prescribed-interest-rates>