



PETERBOROUGH UTILITIES INC.

2245 Keene Road, PO Box 4125, Station Main
Peterborough ON K9J 6Z5

July 10, 2018

Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto ON M4P 1 E4

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ONTARIO ENERGY BOARD

EB-2018-0231

Dear Ms. Walli:

**Peterborough Utilities Inc
Electricity Generator License Application
10 MW Hydro Electric Generation Project**

London Street Power Corporation (LSPC) is hereby requesting a transfer of its Electricity Generator License to Peterborough Utilities Inc. (PUI) in accordance with a restructuring of assets within the two companies.

On April 1st, 2014 PUI executed a First Amending Agreement to HCI Contract No. HCI-0001 with the Ontario Power Authority to expand the generation capacity of the London Street Generating Station from 4 MW to a total nameplate capacity of 10 MW through the construction of new 6 MW facility. This new facility was commissioned in 2016 and in conjunction with this undertaking, PUI originally structure the ownership of these generating assets under its subsidiary, LSPC. At this time, PUI is seeking to consolidate its facilities under PUI's direct ownership and control

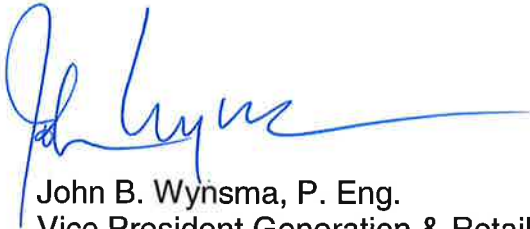
Accordingly, concurrent with issuance of a new electricity generation license to PUI, the following will occur:

1. LSPC will undertake, with the approval of the Independent Electricity System Operator, assignment and novation of HCI Contract #HCI-0001 (as amended) from LSPC to PUI. This assignment was recently completed by the IESO on July 6th, 2018;
2. LSPC will transfer ownership of the Existing Facility and all of its interests in the LSGS Facility to Peterborough Utilities Inc.;
3. LSPC, through this application is also requesting an amendment of its existing Electricity Generation License EG-2003-0110 to remove ownership of the Existing London Street Generating Station Facility.

Lastly, Peterborough Utilities Inc. is an affiliate of a distributor, Peterborough Distribution Inc. The Applicant is concurrently providing notice of its intent to acquire an interest in generation under Section 80 of the Ontario Energy Board Act.

Please do not hesitate to contact the undersigned should you have any questions or concerns.

Yours truly,

A handwritten signature in blue ink, appearing to read 'John B. Wynsma', with a long horizontal flourish extending to the right.

John B. Wynsma, P. Eng.
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