

**Ontario Energy
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**Commission de l'énergie
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BY E-MAIL

August 3, 2018

To: All Parties to EB-2017-0049

**Re: Hydro One Networks Inc.
2018-2022 Distribution Rates Application, EB-2017-0049
Executive Compensation**

The *Urgent Priorities Act, 2018* (Urgent Priorities Act) received Royal Assent on July 25, 2018. Schedule 1 to the Urgent Priorities Act is the *Hydro One Accountability Act, 2018*, which among other things amends section 78 of the *Ontario Energy Board Act, 1998* by adding the following subsection effective as of a date to be proclaimed:

Same, Hydro One executive compensation (5.0.2)

In approving or fixing just and reasonable rates for Hydro One Limited or any of its subsidiaries, the Board shall not include any amount in respect of compensation paid to the Chief Executive Officer and executives, within the meaning of the *Hydro One Accountability Act, 2018*, of Hydro One Limited.

The OEB will be issuing direction to the parties in relation to addressing this new provision in the context of this proceeding. As such, the OEB does not expect OEB staff, intervenors or Hydro One to make submissions on any issue pertaining to executive compensation at this time.

Yours truly,

Original signed by

Kirsten Walli
Board Secretary