



# **Ontario Energy Board Commission de l'énergie de l'Ontario**

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## **DECISION AND ORDER**

**EB-2018-0231**

### **PETERBOROUGH UTILITIES INC.**

**Application for leave to transfer electricity generation licence  
EG-2015-0376 from London Street Power Corporation to  
Peterborough Utilities Inc.**

**BY DELEGATION, BEFORE: Brian Hewson**  
Vice President  
Consumer Protection & Industry Performance

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**September 13, 2018**

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**DECISION AND ORDER**

On July 13, 2018, Peterborough Utilities Inc. (PUI) applied for leave of the Ontario Energy Board pursuant to section 18(2) *Ontario Energy Board Act, 1998* (OEB Act) to transfer an electricity generation licence EG-2015-0376 from London Street Power Corporation (LSPC) to PUI.

Electricity generation licence EG-2015-0376 was issued to LSPC to own and operate a 10 MW hydroelectric generation facility known as London Street Generating Station and located in Peterborough, Ontario. Originally, PUI structured the ownership of this facility under LSPC, its wholly owned subsidiary. Recently, PUI consolidated its generation facilities under its direct ownership and control.

As London Street Generating Station is operating under a Hydroelectric Contract Initiative (HCI) 20 year term contract with the Independent Electricity System Operator (IESO), PUI stated that on July 6, 2018 the IESO completed assignment and novation of the HCI contract from LSPC to PUI.

This Decision and Order is being issued by the Delegated Authority, pursuant to section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

The OEB finds that the application should be granted. The evidence in the application indicates that the transfer of the generation assets to PUI will have no impact on the location or operation of the London Street Generating Station.

**IT IS ORDERED THAT:**

1. The application to transfer electricity generation licence EG-2015-0376 from London Street Power Corporation to Peterborough Utilities Inc. is granted.

**DATED** at Toronto September 13, 2018

**ONTARIO ENERGY BOARD**

*Original Signed By*

Brian Hewson  
Vice President, Consumer Protection & Industry Performance