

1 SEC INTERROGATORY 21

2 **6.2-SEC-21**

3 INTERROGATORY

4 Please provide an updated Market Renewal Project budget in the same format as provided in
 5 response to BOMA IR #45 (EB-2017-0150 Exhibit I-1.6-Schedule 2.45 BOMA 45(a)(i), p.4). Please
 6 provide an explanation of all differences for costs between 2018 and the end of the program.

7 RESPONSE

8 The total program budget is currently estimated at \$218 million, with further budget refinement
 9 expected with the completion of the business case at the end of 2019. The original forecast in
 10 BOMA 45 was completed in year one of the program. Since then, the forecast for the program
 11 has increased slightly as a result of more detailed planning for future years.

12 In the 2018 business plan, MRP was budgeted at the program level (i.e. MRP). As 2018 unfolds
 13 and more detailed planning has occurred, actual costs for 2018 are being tracked at the work
 14 stream level, and forecasts to the end of 2018 are also being made at the work stream level.
 15 While these actual and forecasts for 2018 are at the work stream level, they can only be
 16 compared against the 2018 budget that is at the overall program level. Going forward, the IESO
 17 is working on developing and refining budgets for 2019 at the workstream level, which will
 18 allow cost tracking at that level in 2019.

19 The IESO confirms that the 2019-2024 budget included below does not include the removal of
 20 the Operability workstream.

		2017	2018	2019	2020	2021	2022	2023	2024	Total Program	
		Actual	Forecast	Budget	Budget	Budget*	Budget*	Budget*	Budget*		
Energy	Operating	3.2	4.6								
Energy	Capital	-	0.5								
Energy	Total	3.2	5.1								
Capacity	Operating	1.6	5.5								
Capacity	Capital	-	-								
Capacity	Total	1.6	5.5								
General	Operating	3.1	4.8								
General	Capital	0.2	0.7								
General	Total	3.3	5.5								
MRP	Operating	7.9	14.9	6.9	5.5	4.0	3.0				
MRP	Capital	0.2	1.2	34.0	48.0	38.0	27.0				
MRP	Total	8.1	16.1	40.9	53.5	42.0	30.0	15.0	12.0		
											217.6

21 * Note: Budget estimates are used for 2021 - 2024 and will be further refined at the completion of the Business Case

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