

Hydro Hawkesbury – Follow Questions form Conference Call

Please confirm each of the following statements:

1. The Applicant settles with the IESO on an actual basis, using actual consumption quantities and actual rates. Therefore, there is no need for subsequent true-ups of settlement amounts.
TRUE
2. The Applicant is able to settle on an actual basis as it settles on a one month lag, meaning for example, it settles its November consumption with the IESO on January 4th and its December consumption with the IESO on February 4th. TRUE
3. In order to ensure the appropriate accounting for its settlements with the IESO, the Applicant leaves its year-end books open long enough so that it can capture/accrue all settlements with the IESO for that fiscal year. TRUE
4. The Applicant waits for the CT 148 invoice to come in and only then records the change in their books. No amounts are recorded / estimated for CT 148 prior to the receipt of the IESO invoice.
TRUE

In addition, please provide responses to the following questions:

1. Does the Applicant bill its customers on a calendar month basis? If not, please explain how billings are done. HHI REPOSE: HHI DOES BILL ALL CUSTOMERS ONCE PER MONTH. THE CONSUMPTION PERIOD COVERED IS FROM THE FIRST OF THE MONTH TO THE LAST DAY OF THE SAME MONTH
EX: NOVEMBER 1 TO NOVEMBER 30, 2018
2. The Applicant has proposed changes to its 2017 RRR data for account 1589. Please explain the nature of the adjustments being made and why they were necessary.

HHI'S RESPONSE

New reports became available recently. Variances had been calculated using the old reports. The new reports had information that is more accurate. HHI redid the variance calculations for 2017.

1588	(\$255,461.93)
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