**Waterloo North Hydro Inc. (Waterloo North Hydro)**

**2019 IRM Application**

**EB-2018-0074**

**Application Analysis**

**November 5, 2018**

Per various conversations with the OEB. There has been a change made to the 1588 line of $398,902 to account for a variance between settlement kWh and actual kWh per month in 2017 (April – December). See attached spreadsheet to demonstrate the monthly variance. WNH will settle the amount with the IESO instead of settling with customers. This amount has been included on the 2017 principal adjustments line and a revised model has been submitted. This also changes the amount of interest for 2018 which has been included in the table below.

