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Ontario

BY E-MAIL

November 20, 2018

Mohan Wang
Vice President
Polaron Solartech Corp.
3761 Victoria Park Avenue, Unit 9
Toronto ON M1W 3S2

Dear Mr. Wang:

Re: Polaron Solartech Corp.
Application for an Electricity Retailer Licence
OEB File Number EB-2018-0109

On February 26, 2018, Polaron Solartech Corp. (Polaron) filed an application with the Ontario Energy Board (OEB) under section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for an electricity retailer licence. In the letter filed with the OEB on April 11, 2018, Polaron identified its intended business activities as a third party eligible generator under the Ontario's net metering framework. On May 2, 2018, the OEB informed Polaron that its application will be held in abeyance until such time as regulatory instruments will be developed to address these type of business activities.

On September 25, 2018, Ontario government announced its decision to revoke two regulatory amendments that were to come into effect on October 1, 2018. Specifically, O. Reg. 273/18, a regulation amending O. Reg. 541/05 – Net Metering, that would have enabled third party ownership of net metered facilities, and O. Reg. 275/18, a regulation amending Ontario's energy consumer protection regulation 389/10, that would have recognized and regulated third party ownership business models for net metering.

As the intended business activities are not permissible under the current regulatory framework, the OEB is closing the file for your application.

Please direct any questions relating to this letter to Irina Kuznetsova, Advisor at (416) 440-8138 or e-mail, Irina.Kuznetsova@oeb.ca.

Yours truly,

Original signed by

John Pickernell
Manager, Applications Administration