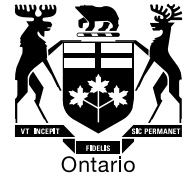


Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

Commission de l'énergie de l'Ontario
C.P. 2319
27e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416- 481-1967
Télécopieur: 416- 440-7656
Numéro sans frais: 1-888-632-6273



BY E-MAIL

aconrad@wnhydro.com

November 29, 2018

Alyson Conrad
Waterloo North Hydro Inc.
526 Country Squire Rd.
Waterloo On N2J 4G8

Dear Ms. Conrad:

**Re: Waterloo North Hydro Inc.
Application for Rates
OEB File Number EB-2018-0074**

Theodore Antonopoulos, the Ontario Energy Board's (OEB) Vice President of Applications has been delegated authority under Section 6 of the *Ontario Energy Board Act, 1998* to make a decision on the 2019 Price Cap IR application filed by Waterloo North Hydro Inc. on August 10, 2018.

Attached to this letter is a draft of the decision the delegated authority proposes to make based on the application and any subsequent updates or clarifications. All relevant information and updates to the application have been provided to you as part of this draft decision circulation and/or earlier directly from OEB staff.

Please review the decision and provide any comments. Please also review the accompanying draft Rate Order for accuracy and completeness. Any comments are to be provided no later than December 3, 2018.

The Vice President of Applications will consider your comments, if any, provided they have been received by the deadline, and issue a final decision and rate order in due course.

Any questions relating to this letter or your application should be directed to Judy But, Analyst at 416-440-8121 or judy.but@oeb.ca.

Yours truly,

Original signed by

Kirsten Walli
Board Secretary