From: registrar

To:

Subject: HPE CM: FW: Letter of Comment - Date: Friday, January 4, 2019 9:06:59 AM

Gianne Home

----Original Message-----

From: Webmaster < Webmaster@oeb.ca> Sent: Wednesday, January 2, 2019 1:28 PM

To: registrar < registrar@oeb.ca>
Subject: Letter of Comment -

The Ontario Energy Board

-- Comment date -- 2019-01-02

-- Case Number --EB-2018-0242

-- Name --Gianne Broughton

-- Phone --

-- Company --

-- Address --

-- Comments --

Thank you for the opportunity to express my views.

I have some questions about the sale of PDI to Hydro One that result in feeling suspicious that it is not in the interest of the residents served by PDI.

I understand that the physical plant of the distribution system needs to be upgraded and/or repaired, and that this is an expensive undertaking. Yet PDI has been contributing significantly to the annual income of the City of Peterborough. so, I wonder why these repairs/ upgrades have not been done gradually over the last few years, with a reduction of the profit that has been added to the City's income. Prudent managers would have looked to the future viability of this asset and invested in its functionality.

Secondly, I see no reason why such a prudent management approach could not start now and maintain the asset in the City's hands.

There are a number of advantages to maintaining local public control of this asset. Two of them are: ensuring local employment and providing the local community with the autonomy to adapt to changes in the economic and natural environment.

I note that the community was polled and overwhelmingly opposed the sale of PDI to Hydro One. There has also been an active, thoughtful citizens movement opposed to it.

Finally, in principle, I oppose the privatization of public assets. Previous generations paid the price of developing this asset in a co-operative self-reliant spirit of improving community well-being. It is wrong for this generation to sell it into private hands, where it becomes a means of enriching specific owners instead of returning profit to the common good through the City.