Ontario Energy Board Commission de l'énergie de l'Ontario

DECISION AND ORDER

EB-2018-0314

SARACEN POWER LP

Application for an Electricity Wholesaler Licence

BY DELEGATION, BEFORE: Brian Hewson

Vice President,

Consumer Protection & Industry Performance

DECISION AND ORDER

Saracen Power LP filed an application on November 20, 2018, with the Ontario Energy Board (OEB) pursuant to Section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for an electricity wholesaler licence to enable its participation in the IESO-administered markets as an energy trader.

This Decision and Order is being issued by the Delegated Authority, without holding a hearing, pursuant to Section 6(4) of the OEB Act.

After considering the application and assessing the technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue the electricity wholesaler licence to Saracen Power LP under Part V of the OEB Act.

IT IS ORDERED THAT:

1. The application is granted, on such conditions as are contained in the attached licence.

DATED at Toronto January 17, 2019

ONTARIO ENERGY BOARD

Original signed by

Brian Hewson

Vice President, Consumer Protection & Industry Performance