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January 30, 2019

Via RESS and Courier

Ms. Kirsten Walli Board Secretary Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4

Dear Ms. Walli,

RE: EB-2018-0243 – Submission of Settlement Proposal

Ontario Power Generation Inc. ("OPG") filed a letter with the Ontario Energy Board ("OEB") on January 29, 2019, requesting an extension to the filing date set out in Procedural Order #1 of the above referenced proceeding for filing of a settlement proposal. OPG specified in this letter that further time was required to allow parties to conclude the discussions.

The parties to the settlement have worked diligently to reach agreement on all issues in this proceeding. Please find attached as Ex. M1-1-1 a settlement proposal for the OEB's review and consideration. Furthermore, the parties and OEB staff have also agreed on the draft Payment Amounts Order attached hereto.

I am providing nine (9) paper copies and one electronic copy in searchable PDF format filed through the OEB's web portal (RESS) for each of Ex. M1-1-1 Settlement Proposal and the draft Payment Amounts Order.

Sincerely,

Saba Zadeh

cc: Charles Keizer (Torys) via email

Mel Hogg (OPG) via email

EB-2018-0243 Intervenors of Record via email