

**Synergy North Corporation (Thunder Bay Rate Zone)
EB-2018-0069**

OEB Staff-1

Ref: Follow up to Response Staff question 3

Synergy North provided the following response to staff question 3.

[Synergy North – Thunder Bay District](#)

Synergy North requested the disposition of \$135,385 in carrying charges which was approved in EB-2017-0075. This was based on projected interest rates of 1.5% for the first 4 months of 2018. However following this disposition approval the actual prescribed interest rates varied between January, February, and March 2018 of 1.5% to 1.89% in April 2018. Therefore the carrying charges which were approved of during EB-2017-0075 varied from the actual carrying charges which were booked.

Synergy North also experienced a customer billing correction in 2017 which resulted in the activity being booked to account 1595-2015 balance.

Therefore this amount is not a secondary request. It is considered eligible for disposition and related to residual balances, and a customer correction.

The OEB expects the distributor to absorb the differences in interest rates approved for disposition regardless of whether they are a debit or credit balance. The OEB also expects distributors to only seek disposition once of the 1595 sub-accounts. The balance of \$1,625 in Account 1595-2015 is considered nominal.

Given the above OEB guidance please confirm if Synergy North agrees to withdraw its request to dispose of Account 1595-2015.

[Synergy North – Thunder Bay District:](#)

Synergy North withdraws its request to dispose of Account 1595-2015.