

ONTARIO ENERGY BOARD NOTICE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

The Independent Electricity System Operator has applied for approval of its 2019 revenue requirement, expenditure and fees.

Learn more. Have your say.

The Independent Electricity System Operator (IESO) has applied to the Ontario Energy Board for approval of its proposed revenue requirement, expenditures and fees, to be charged effective January 1, 2019. The proposed revenue requirement, expenditure and fees are based on the IESO's 2019-2021 Business Plan that was approved by the Minister of Energy, Northern Development and Mines on December 11, 2018.

The IESO has applied for the following approvals:

- a 2019 net revenue requirement of \$190.8 million
- a usage fee of \$1.227/MWh to be paid by domestic customers and \$1.0125/MWh to be paid by export customers commencing January 1, 2019
- to rebate (or charge) market participants the difference between the 2019 usage fee as approved by the Ontario Energy Board and the current interim usage fee or fees paid
- to retain \$10 million as an operating reserve
- a capital expenditure envelope of \$55.3 million
- to rebate market participants the 2018 year-end balance in Forecast Variance Deferral Account based on certain criteria
- to continue to charge registration fees and a market participation application fee at the current rates

For a complete list of approvals, please review the application carefully.

THE ONTARIO ENERGY BOARD IS HOLDING A PUBLIC HEARING

The OEB will hold a public hearing to consider the IESO's requests. We will consider the evidence filed by the IESO, question the company on its proposals, and allow individuals and groups that wish to participate to provide evidence, question the company and make arguments about whether the requested approvals should be granted. At the end of this hearing, the OEB will determine if the IESO's proposed revenue requirement, expenditure and fees are appropriate and whether the approvals sought should be granted.

The OEB is an independent and impartial public agency. We make decisions that serve the public interest. Our goal is to promote a financially viable and efficient energy sector that provides you with reliable energy services at a reasonable cost.

BE INFORMED AND HAVE YOUR SAY

You have the right to information regarding this application and to be involved in the process.

- You can review the IESO's application on the OEB's website now.
- You can file a letter with your comments, which will be considered during the hearing.
- You can become an active participant (called an intervenor). Apply by **[insert actual date 10 calendar days from publication]** or the hearing will go ahead without you and you will not receive any further notice of the proceeding.
- At the end of the process, you can review the OEB's decision and its reasons on our website.

LEARN MORE

For residential customers the IESO's usage fee is charged as part of the "Regulatory Charges" line item on the bill. Our file number for this case is **EB-2019-0002**. To learn more about how to participate in this hearing, including how to file a letter with your comments or how to become an intervenor, go to: www.oeb.ca/participate. From that OEB web page, you can also enter the file number **EB-2019-0002** to see all the documents related to this case. You can also phone our Consumer Relations Centre at 1-877-632-2727 with any questions.

ORAL VS. WRITTEN HEARINGS

There are two types of OEB hearings – oral and written. The IESO has applied for a written hearing. The OEB is considering this request. If you think an oral hearing is needed, you can write to the OEB to explain why by **[insert actual date 10 calendar days from publication]**.

PRIVACY

If you write a letter of comment, your name and the content of your letter or the documents you file with the OEB will be put on the public record and the OEB website. However, your personal telephone number, home address and email address will be removed. If you are a business, all your information will remain public. If you apply to become an intervenor, all information will be public.

This hearing will be held under subsections 25(1) of the Electricity Act, 1998, S.O. 1998 c.15 (Schedule A).

