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Newmarket-Tay Power Distribution Ltd.

March 8, 2019

Ontario Energy Board
2300 Yonge Street
P.O. Box 2319
Suite 2700
Toronto, ON M4P 1E4

Attention: Ms Kirsten Walli
Board Secretary

Dear Ms. Walli:

**RE: Newmarket-Tay Power Distribution Ltd. (“NT Power”)
2019 IRM Distribution Rate Application
II. Process for 2019 Incentive Regulation Mechanism (IRM) Distribution
Rate Applications
OEB File No. EB-2018-0055
Reply Submission**

On February 28, 2019, NT Power received the OEB Staff Submission with respect to its Incentive Rate Mechanism Adjustment Application for 2019 Distribution Rates (EB-2018-0055).

NT Power has reviewed the Staff Submission and offers the following comments:

Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)

NT Power confirms that the LRAMVA debit balance inclusive of carrying charges is \$208,927 for the Midland Power rate zone and \$467,008 for the Newmarket- Tay Power - Main rate zone. NT Power has included the revised versions of the LRAMVA workform for both rate zones with this submission.

Disposition of Deferral and Variance Accounts – Group 1

NT Power is in agreement with the Staff Submission for both rate zones.

Newmarket-Tay Power Distribution Ltd.
2019 IRM Distribution Rate Application
II. Process for 2019 Incentive Regulation Mechanism (IRM) Distribution Rate Applications
OEB File No. EB-2018-0055

Reply Submission

Disposition of Variance Account 1576 Balance

NT Power is in agreement with the alternate approach recommended in the Staff Submission for the Main rate zone.

Should OEB Staff have questions regarding this reply submission, please contact the undersigned.

Respectfully Submitted,



Michelle Reesor

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