

Newmarket-Tay Power Distribution Ltd.

April 26, 2019

Ontario Energy Board 2300 Yonge Street P.O. Box 2319 Suite 2700 Toronto, ON M4P 1E4

Attention: Ms Kirsten Walli

Board Secretary

Dear Ms. Walli:

Re: Newmarket-Tay Power Distribution Ltd. Decision and Rate Order OEB File No. EB-2018-0055

On April 18, 2019, the Ontario Energy Board issued the Decision and Rate Order draft regarding Newmarket- Tay Power Distribution Ltd. ("NT Power") Incentive Rate Mechanism Adjustment Application for 2019 Distribution Rates (EB-2018-0055).

NT Power has reviewed the Decision and Rate Order and offers the following comments:

Price Cap Adjustment

NT Power is in agreement with the Board Staff's findings.

Shared Tax Adjustments

NT Power is in agreement with the Board Staff's findings.

Retail Transmission Service Rates

NT Power is in agreement with the Board Staff's findings.

<u>Group 1 Deferral and Variance Accounts</u> NT Power is in agreement with the Board Staff's findings.



Newmarket-Tay Power Distribution Ltd.

Lost Revenue Adjustment Mechanism Variance Account Balance NT Power is in agreement with the Board Staff's findings.

Residential Rate Design

NT Power is in agreement with the Board Staff's findings.

Disposition of Deferral and Variance Account 1576

NT Power is in agreement with the Board Staff's findings.

Implementation and Order

NT Power has reviewed the Tariff of Rates and Charges set out in Schedule A and B and confirms the completeness and accuracy of the information.

Respectfully Submitted,

[Original Signed by]

Michelle Reesor

Regulatory Analyst Newmarket-Tay Power Distribution Ltd. 905-953-8548 ext 2265 <u>mreesor@nmhydro.ca</u>