

Please see below the “Executive Summary” for EB-2019-0082. Below you will find information on what Hydro One has requested in their application.

LETTER OF COMMENT.

First, I wish to thank Joe, Public Information Officer for his help with pertinent information on this file.

With this information I trust my comments will have some impact on how the funding for such large projects are delivered in a more fiscally responsible manner and not with the high interest costs we users of electricity in Ontario are saddled with for such projects as a complete rebuild of hydro transmission lines to replace ‘worn out’ lines does not come cheaply.

I get the strong impression that there is no ongoing build-up of a fund over the years to accomodate the financing of these projects in order to accomodate this work as cost effective.

The Ontario Governments of the past and up until now have not been good stewards of making these financial accomodations so we voters/taxpayers are exempt from costs which must be handled better such as a fund which is collecting interest rather than having to pay interest on the construction costs. The difference between paying 2% and collecting 2% is 4%.

I’m not naive enough to think any government will listen to my arguement but it does have a lot of common-sense behind it when the year end bottom-line is thrust at hydro customers nochalantly and expect us to keep paying costs which can be eliminated.

There was a time when the Bank of Canada would fund these at very low interest rates but I believe PET allowed (against the laws of the agreement) allowed offshore bankers to fund our projects and pay these high rates which has now resulted in a debt Canadians will likely never be able to pay down.

The 7.4% quoted; (assuming that transmission costs represent 7.4% of the average transmission-connected customer’s total bill), is just not acceptable.

I don’t doubt all the numbers and things written are for real, they likely are, the fact is they need to be eliminated by some equation that I have spoken about.

I have worked as an electrician of over 50 years on many power generation facilities in Ontario (Hearn Plant for two years), Manitoba and Michigan and it is no secret to me that the need for power generation in Ontario must be eliminated and our power bought from Quebec and Manitoba who are selling their abundance of power to many U.S. states at bargain basement prices. I would suggest that they look after their own needs and stop using us as a bargain basement seller of power.

I believe this borders on being a corrupt practice and needs to stop. Ordinary people like myself and the people of Ontario must be served in a better way which is very possible with some political will and better Ontario Hydro understandking that we, the public, do not have deep pockets to keep going to a well that is literally drying up with the costs of everything going higher every year.

I would support buying power from our neighbouring provinces and the continued use of wind power which some Ontarians can use to recover some of their power costs and the building of new power lines to renew the system but how this is being delivered today is almost unthinkable when we have the understanding of how to do things better.

I would like to think that all the fancy numbers in your treatise would be redundant if we would implement some different ways of delivery of power and put money in the bank and not give it to some off-shore banker to keep his harem in new clothes and fine wine.

Sir Adam Beck would turn over in his grave if he saw the costs of power delivery today, especially when there's no need for it. He promised free electricity in our homes.

