

From: Jay Shepherd <jay@shepherdrubenstein.com>
Sent: Friday, May 17, 2019 2:07 PM
To: 'Andrew Sasso' <ASasso@TorontoHydro.com>
Cc: regulatoryaffairs@torontohydro.com; ckeizer@torys.com; wmcnally@opsba.org; mark@shepherdrubenstein.com; shelley.grice@rogers.com; tom.ladanyi@rogers.com; spainc@rogers.com; jgirvan@uniserve.com; tbrett@foglers.com; marion.fraser@rogers.com; preece@pwu.ca; richard.stephenson@paliareroland.com; bkidane@elenchus.ca; kmckenzie@elenchus.ca; President@EVSociety.ca; iris@plugndrive.ca; pat.phillips@energystoragecanada.org; greynolds@sparkpower.ca; Lisa@demarcoallan.com; jonathan@demarcoallan.com; lawford@piac.ca; markgarner@rogers.com; bharper.consultant@bell.net; n_hann.1@hotmail.ca; drquinn@rogers.com; BoardSec <BoardSec@oeb.ca>; Lawrie Gluck <Lawrie.Gluck@oeb.ca>; Michael Millar <Michael.Millar@oeb.ca>
Subject: EB-2018-0165 Toronto Hydro 2020-2024 Rates - Tax Calculations

It has come to SEC's attention that Bill C-97, the federal government bill enacting the 2019 budget and 20-18 economic statement, has now been "substantively enacted", having received Second Reading April 30th. The effect of the income tax changes in the bill is to provide for accelerated capital cost allowance for many assets, thus reducing the taxable income and tax payable by Toronto Hydro in 2019 and beyond.

While pre-hearing discovery is largely complete in this case, SEC believes it would be helpful to the Board if the Applicant would provide an update showing the impact of the changes in Bill C-97 on the Toronto Hydro revenue requirement for 2020-2024. This would save time in the hearing, scheduled for June and July.

We therefore request that Toronto Hydro prepare such an update, with the appropriate backup documentation, and file it as soon as it can.

Thanks.

Jay

Jay Shepherd
Shepherd Rubenstein Professional Corporation
2200 Yonge Street, Suite 1302
Toronto, Ontario M4S 2C6

416-483-3300 (office)
416-804-2767 (best contact)
416-483-3305 (fax)

www.shepherdrubenstein.com

From: Lillian Ing <Lillian.Ing@oeb.ca>

Sent: May 1, 2019 4:20 PM

To: 'regulatoryaffairs@torontohydro.com' <regulatoryaffairs@torontohydro.com>; 'ckeizer@torys.com' <ckeizer@torys.com>; 'regulatoryaffairs@torontohydro.com' <regulatoryaffairs@torontohydro.com>; 'wmcnally@opsba.org' <wmcnally@opsba.org>; 'mark@shepherdhubenstein.com' <mark@shepherdhubenstein.com>; 'jay@shepherdhubenstein.com' <jay@shepherdhubenstein.com>; 'shelley.grice@rogers.com' <shelley.grice@rogers.com>; 'tom.ladanyi@rogers.com' <tom.ladanyi@rogers.com>; 'spainc@rogers.com' <spainc@rogers.com>; 'jgirvan@uniserve.com' <jgirvan@uniserve.com>; 'tbrett@foglers.com' <tbrett@foglers.com>; 'marion.fraser@rogers.com' <marion.fraser@rogers.com>; 'preece@pwu.ca' <preece@pwu.ca>; 'richard.stephenson@paliaroland.com' <richard.stephenson@paliaroland.com>; 'bkidane@elenchus.ca' <bkidane@elenchus.ca>; 'kmckenzie@elenchus.ca' <kmckenzie@elenchus.ca>; 'President@EVSociety.ca' <President@EVSociety.ca>; 'iris@plugndrive.ca' <iris@plugndrive.ca>; 'pat.phillips@energystoragecanada.org' <pat.phillips@energystoragecanada.org>; 'greynolds@sparkpower.ca' <greynolds@sparkpower.ca>; 'Lisa@demarcoallan.com' <Lisa@demarcoallan.com>; 'jonathan@demarcoallan.com' <jonathan@demarcoallan.com>; 'lawford@piac.ca' <lawford@piac.ca>; 'markgarner@rogers.com' <markgarner@rogers.com>; 'bharper.consultant@bell.net' <bharper.consultant@bell.net>; 'n_hann.1@hotmail.ca' <n_hann.1@hotmail.ca>; 'drquinn@rogers.com' <drquinn@rogers.com>

Subject: EB-2018-0165 Toronto Hydro 2020-2024 Rates - Evidence Overview Presentation

To Parties,

The evidence overview presentation scheduled for May 3, 2019 will be transcribed and live audio streaming from the OEB's website will be available for those unable to attend in person. Please note a call-in number will not be provided for this event.

Thank you for your understanding.

Yours truly,

Lillian Ing

Lillian Ing, Hearings Advisor, Office of the Registrar

2300 Yonge Street, 27th Floor, Toronto ON M4P 1E4 | [O 416-440-7621](tel:416-440-7621) | [1-888-632-6273](tel:1-888-632-6273) | OEB.ca