From:	<u>registrar</u>
To:	
Subject:	FW: Letter of Comment - EB-2019-0049
Date:	Thursday, May 23, 2019 1:28:34 PM

-----Original Message-----From: Webmaster </br>

From: Webmaster 

Sent: Wednesday, May 22, 2019 9:27 PM

To: registrar 

registrar 

Subject: Letter of Comment -

The Ontario Energy Board

-- Comment date --2019-05-22

-- Case Number --EB-2019-0049

-- Name --Marius Constantinescu

-- Phone --

-- Company --

## -- Address --

-- Comments --

Electricity prices in Ontario have soared in the past decade. Since 2006, the top rate for power has risen four times as fast as inflation.

The problem has a direct effect on factories and other industrial enterprises which are dissuaded to establish their activity in Ontario.

In fact, the province has built more plants than it actually needed. In 2014, according to the Auditor-General, Ontario had the capacity to produce 30,203 megawatts of power – but only needed 15,959 on an average day. (Even on the busiest day of the year, the province only required 22,774 megawatts.) At the same time, demand for electricity in the province fell, partly because of the recession and the long-term upheaval in the manufacturing sector and partly because of government efforts to encourage Ontarians to conserve power and other costly green initiatives (solar, wind).

So the province has a massive surplus of generating capacity, but because of bad economic decisions and its monopoly status on distribution, Ontarians have to pay increased rates despite the reduced demand.

By Canadian standards, Ontario's electricity is ridiculously expensive:

almost double than in neighbor provinces of Quebec and Manitoba.

The board should send the message that higher rates are not the solution to an overcapacity problem. Instead, the solution lies in renegotiating the 20-year very lucrative contracts with the private sector which was a very bad deal for Ontarians.

-- Attachment --