

BY EMAIL

May 31, 2019

Syed Mir VP Corporate Services & CIO London Hydro111 Horton Street, London, ON N6A 4H6 mirs@londonhydro.com

Dear Mr. Mir:

Re: London Hydro's Regulated Price Plan Pilot (Board File No. EB-2016-0201)

I am writing to advise that the Ontario Energy Board (OEB) has accepted London Hydro's Interim Results Report for its Regulated Price Plan pilot project, as submitted to the OEB on May 24, 2019. Further detail regarding the process and expectations associated with the OEB's review of Interim and Final Results Reports is set out in the OEB's November 14, 2018 letter. As set out in that letter, London Hydro's Interim Results Report has been made public.

A letter will be sent to the Independent Electricity System Operator (IESO) requesting that it settle payment with London Hydro for the contribution amount associated with the Interim Results Report, which corresponds to Milestone 1 in Schedule B of the Contribution Agreement between the IESO and London Hydro.

Sincerely,

Original signed by

Mary Anne Aldred Chief Operating Officer & General Counsel Ontario Energy Board