

BY EMAIL dwg@preceptpower.com

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June 6, 2019

Greene Daron Precept Power LLC 107 West 119th St. Unit A New York, NY 10026 USA

Dear Mr. Dacon:

Re: Precept Power LLC

Application for an Electricity Wholesaler Licence

OEB File Number EB-2019-0156

The Ontario Energy Board (OEB) received Precept Power LLC's application for an electricity wholesaler licence on May 30, 2019. The OEB has assigned file number EB-2019-0156 to the application. The application will be decided by an employee of the OEB who has been delegated this authority pursuant to section 6 of the *Ontario Energy Board Act*, 1998 (Delegated Authority). The Delegated Authority intends to make a decision on the application without holding a hearing.

If required, OEB staff will contact you directly to seek clarification regarding the application and/or request additional information or material to complete the application. For these purposes, OEB staff may contact you by email, regular mail, or by telephone. Once your application is complete, the Delegated Authority expects to issue a final decision on your application within 60-90 days.

In the event the Delegated Authority decides to deny or otherwise modify the relief you requested in your application, you will be given an opportunity to provide comments. The Delegated Authority will consider your final comments, if any, prior to issuing a decision and order.

Any questions relating to this letter or your application should be directed to Natasha Gocool, Analyst at 416-440-7692 or Natasha.Gocool@oeb.ca. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

Original Signed By

John Pickernell Manager, Applications Administration