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July 9, 2019

Via RESS

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: EB File No. EB-2018-0165, Toronto Hydro-Electric System Limited ("Toronto Hydro")
Custom Incentive Rate-setting ("Custom IR") Application for 2020-2024 Electricity Distribution
Rates and Charges – Correction to Undertaking Response**

Toronto Hydro is filing a correction to Appendix A of its response to Undertaking J4.11, which was originally filed yesterday. The column showing the percentage compound growth rate increase was inadvertently omitted from the original filing.

Please contact me directly if you have any questions or concerns.

Respectfully,

A handwritten signature in dark ink, appearing to read "D. Coban", written over a light blue horizontal line.

Daliana Coban

Manager, Regulatory Law
Toronto Hydro-Electric System Limited

cc: Lawrie Gluck, OEB Case Manager
Michael Miller, OEB Counsel
Parties of Record
Amanda Klein, Toronto Hydro
Andrew Sasso, Toronto Hydro
Charles Keizer, Torys LLP

OEB Appendix 2-K
EMPLOYEE COSTS /COMPENSATION TABLE

	2015 Actual	2016 Actual	2017 Actual	2018 Bridge	2019 Bridge	2020 Test	2021 Projection	2022 Projection	2023 Projection	2024 Projection	Compound Growth 2018 to 2020
Number of Employees (FTEs including Part-Time)											
Executive	6	6	7	5	5	5	5	5	5	5	0.0%
Managerial	55	63	63	63	63	62	63	63	63	63	-0.8%
Non Management, Non-Union	495	521	549	595	607	603	610	610	610	610	0.7%
Society	53	56	60	67	68	69	69	69	69	69	1.5%
PWU	874	837	794	769	779	778	797	797	797	797	0.6%
Total	1483	1484	1473	1499	1523	1517	1544	1544	1544	1544	0.6%
Total Salary and Wages (including overtime and incentive pay)											
Executive	\$ 2,486,891	\$ 2,397,404	\$ 2,704,552	\$ 2,302,886	\$ 2,369,718	\$ 2,447,034	\$ 2,510,069	\$ 2,583,737	\$ 2,659,837	\$ 2,738,448	3.1%
Managerial	\$ 9,805,887	\$ 11,755,405	\$ 12,267,327	\$ 12,713,083	\$ 13,109,022	\$ 13,272,778	\$ 13,844,190	\$ 14,277,271	\$ 14,724,649	\$ 15,186,974	2.2%
Non Management, Non-Union	\$ 52,575,387	\$ 55,121,586	\$ 58,799,211	\$ 65,583,986	\$ 69,086,145	\$ 70,786,074	\$ 73,543,113	\$ 75,917,742	\$ 78,368,180	\$ 80,899,710	3.9%
Society	\$ 6,273,163	\$ 6,387,993	\$ 7,345,852	\$ 8,581,559	\$ 8,730,321	\$ 9,026,473	\$ 9,135,492	\$ 9,276,139	\$ 9,410,531	\$ 9,546,705	2.6%
PWU	\$ 87,126,813	\$ 84,638,474	\$ 81,994,788	\$ 80,993,153	\$ 82,701,776	\$ 83,908,086	\$ 87,750,357	\$ 90,205,825	\$ 92,639,490	\$ 95,107,337	1.8%
Total	\$ 158,268,141	\$ 160,300,862	\$ 163,111,731	\$ 170,174,668	\$ 175,996,982	\$ 179,440,444	\$ 186,783,221	\$ 192,260,714	\$ 197,802,688	\$ 203,479,175	2.7%
Total Benefits (Current + Accrued)											
Executive	\$ 598,384	\$ 566,562	\$ 632,406	\$ 629,508	\$ 639,810	\$ 706,901	\$ 728,164	\$ 751,670	\$ 775,851	\$ 800,022	6.0%
Managerial	\$ 2,974,938	\$ 3,352,572	\$ 3,570,450	\$ 3,946,868	\$ 4,006,639	\$ 4,344,315	\$ 4,554,021	\$ 4,707,312	\$ 4,864,976	\$ 5,017,854	4.9%
Non Management, Non-Union	\$ 16,711,133	\$ 17,268,194	\$ 18,482,452	\$ 21,757,738	\$ 22,685,770	\$ 24,854,001	\$ 25,902,470	\$ 26,803,377	\$ 27,726,571	\$ 28,589,965	6.9%
Society	\$ 2,186,586	\$ 2,147,661	\$ 2,485,728	\$ 2,700,414	\$ 2,702,876	\$ 2,981,200	\$ 3,041,149	\$ 3,100,646	\$ 3,160,919	\$ 3,211,829	5.1%
PWU	\$ 30,356,391	\$ 28,722,633	\$ 28,143,352	\$ 26,704,284	\$ 26,864,459	\$ 29,136,946	\$ 30,623,764	\$ 31,612,859	\$ 32,620,296	\$ 33,530,859	4.5%
Total	\$ 52,827,432	\$ 52,057,622	\$ 53,314,387	\$ 55,738,811	\$ 56,899,553	\$ 62,023,363	\$ 64,849,569	\$ 66,975,864	\$ 69,148,612	\$ 71,150,529	5.5%
Total Compensation (Salary, Wages, & Benefits)											
Executive	\$ 3,085,275	\$ 2,963,967	\$ 3,336,959	\$ 2,932,394	\$ 3,009,528	\$ 3,153,935	\$ 3,238,233	\$ 3,335,406	\$ 3,435,688	\$ 3,538,470	3.7%
Managerial	\$ 12,780,825	\$ 15,107,977	\$ 15,837,777	\$ 16,659,950	\$ 17,115,660	\$ 17,617,093	\$ 18,398,211	\$ 18,984,583	\$ 19,589,625	\$ 20,204,828	2.8%
Non Management, Non-Union	\$ 69,286,521	\$ 72,389,780	\$ 77,281,663	\$ 87,341,724	\$ 91,771,915	\$ 95,640,075	\$ 99,445,583	\$ 102,721,119	\$ 106,094,752	\$ 109,489,675	4.6%
Society	\$ 8,459,748	\$ 8,535,654	\$ 9,831,580	\$ 11,281,974	\$ 11,433,197	\$ 12,007,672	\$ 12,176,641	\$ 12,376,785	\$ 12,571,449	\$ 12,758,534	3.2%
PWU	\$ 117,483,204	\$ 113,361,107	\$ 110,138,140	\$ 107,697,438	\$ 109,566,235	\$ 113,045,032	\$ 118,374,121	\$ 121,818,684	\$ 125,259,786	\$ 128,638,197	2.5%
Total	\$ 211,095,573	\$ 212,358,484	\$ 216,426,119	\$ 225,913,479	\$ 232,896,535	\$ 241,463,807	\$ 251,632,790	\$ 259,236,578	\$ 266,951,300	\$ 274,629,704	3.4%

Notes:
Please see Toronto Hydro's response to interrogatory 4A-SEC-87 part b) for the assumptions and limitations associated with the 2021-2024 information.