

DECISION AND ORDER

EB-2019-0156

PRECEPT POWER LLC

Application for an Electricity Wholesale Licence

BY DELEGATION, BEFORE: Brian Hewson

Vice President Consumer Protection & Industry Performance

August 8, 2019

DECISION AND ORDER

Precept Power LLC filed an application on May 30, 2019, with the Ontario Energy Board (OEB) pursuant to section 60 of the *Ontario Energy Board Act* (OEB Act), for an electricity wholesaler licence.

This Decision and Order is being issued by the Delegated Authority pursuant to Section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

After considering the application and assessing technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue the electricity wholesaler licence to Precept Power LLC.

IT IS ORDERED THAT:

The application is granted, on such conditions as are contained in the attached licence.

DATED at Toronto August 8, 2019

ONTARIO ENERGY BOARD

Original Signed By

Brian Hewson Vice President, Consumer Protection & Industry Performance