

BY EMAIL trevor@wholesaleenergysystem.com

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September 27, 2019

Trevor Newell
President
2544022 Ontario Inc. doing business as Wholesale Energy System
1133 Ashcroft Court
Oshawa ON L1K 2N9

Dear Mr. Newell:

Re: Wholesale Energy System (2544022 Ontario Inc.)
Application for Electricity Retailer Licence
OEB File Number EB-2019-0230

The Ontario Energy Board (OEB) received Wholesale Energy System's (2544022 Ontario Inc.) application for an electricity retailer licence on September 23, 2019. The OEB has assigned file number EB-2019-0230 to the application. The application will be decided by an employee of the OEB who has been delegated this authority pursuant to section 6 of the Ontario Energy Board Act, 1998 (Delegated Authority). The Delegated Authority intends to make a decision on the application without holding a hearing.

The OEB has preliminary reviewed your application. Your application is currently incomplete and cannot be processed until the following has been filed:

1. Section 11: Corporate Organization

Please provide a corporate organization chart for the applicant.

2. Section 12: Finance

In this section, the applicant provided unaudited financial statements for the years 2018 and 2019. On page 3, entitled Retained Earnings of the applicant's financial statements, the retained earnings shows accounting information for a company listed as 1660630 Ontario Ltd. O/A Big Fat Burrito. Please confirm if this portion of the unaudited financial statements is an error. If so, please refile a completed unaudited financial statements of the applicant.

If this is not an error, please outline the relationship of the applicant with the company listed as 1660630 Ontario Ltd. O/A Big Fat Burrito. In Section 11(c): Corporate Organization, you stated that there are no affiliates or associated entities attached to the applicant. Please explain the relationship and include a brief description of this entity's business.

3. Section 15: Key Individual Information

As a requirement to the application, each key individual is required to provide two documents to support their identity that is not a health card. Mr. Travis and Mr. Sheehan both provided driver licences and health cards as their form of identification. Please have Mr. Travis and Mr. Sheehan send in another form of identification.

The OEB will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Once your application is complete, the Delegated Authority expects to issue a final decision on your application within 60-90 days.

In the event the Delegated Authority decides to deny or otherwise modify the relief you requested in your application, you will be given an opportunity to provide comments. The Delegated Authority will consider your final comments, if any, prior to issuing a decision and order.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Registrar. Electronic copies should be e-mailed to registrar@oeb.ca.

Any questions relating to this letter or your application should be directed to Natasha Gocool, Analyst at +1 (416) 440-7692 or Natasha.Gocool@oeb.ca. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

Original signed by

John Pickernell Manager, Applications Administration