

## **Resolution of the Board of Directors Independent Electricity System Operator**

**June 12, 2019**

**In Respect of the approval of Design and Implementation of Transitional Capacity  
Auction Project**

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**BE IT RESOLVED THAT** the design and implementation of the Transitional Capacity Auction Project is approved for a maximum total project cost of \$10 million, and a scheduled completion date of June 30, 2022, inclusive of cost and time contingency, as further described in the presentation to the Board of Directors.