



Ontario  
Energy  
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BY EMAIL

[Dylan.roberts@ca.kghm.com](mailto:Dylan.roberts@ca.kghm.com)

October 3, 2019

Dylan Roberts  
Construction Superintendent  
FNX Mining Company Inc., a wholly owned subsidiary of KGHM International Ltd.  
1010 Lorne Street  
Unit #2  
Sudbury ON P3C 4R9

Dear Mr. Roberts:

**Re: FNX Mining Company Inc., a wholly owned subsidiary of KGHM  
International Ltd.  
Application for Electricity Wholesaler Licence  
OEB File Number EB-2019-0236**

The Ontario Energy Board (OEB) received FNX Mining Company Inc., a wholly owned subsidiary of KGHM International Ltd.'s application for an electricity wholesaler licence on September 30, 2019. The OEB has assigned file number EB-2019-0236 to the application. The application will be decided by an employee of the OEB who has been delegated this authority pursuant to section 6 of the *Ontario Energy Board Act, 1998* (Delegated Authority). The Delegated Authority intends to make a decision on the application without holding a hearing.

The OEB has preliminary reviewed your application. Your application is currently incomplete and cannot be processed until the following has been filed:

### **1. Section 6, Page 3: Applicant's Licensing Status and History**

In this section, you indicated that the applicant nor its affiliates or associated entity have never been licensed by the OEB. However, you have filed an electricity wholesaler licence renewal application with the OEB, to renew EW-2014-0322 that is set to expire on January 21, 2020.

Please re-file this section by filling out the appropriate information that corresponds to licence EW-2014-0322.

## **2. Section 10, Page 6: Finance**

In support of its financial state of affairs, FNX Mining Company Inc. has provided a balance sheet and income statement for FNX Mining Company Inc. and DMC Mining Services Ltd for 2017 and 2018. Please confirm if audited financial statements are available as per Section 10 requirements.

Please note that Section 10 of the application form requires the applicant provide audited financial statements of either the applicant or its parent company if applicable, for the last 2 years and signed by the key individual.

The OEB will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Once your application is complete, the Delegated Authority expects to issue a final decision on your application within 60-90 days.

In the event the Delegated Authority decides to deny or otherwise modify the relief you requested in your application, you will be given an opportunity to provide comments. The Delegated Authority will consider your final comments, if any, prior to issuing a decision and order.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Registrar. Electronic copies should be e-mailed to [registrar@oeb.ca](mailto:registrar@oeb.ca).

Any questions relating to this letter or your application should be directed to Natasha Gocool, Analyst at 416-440-7692 or [Natasha.Gocool@oeb.ca](mailto:Natasha.Gocool@oeb.ca). Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

*Original Signed By*

John Pickernell  
Manager, Applications Administration