



Ontario
Energy
Board

Commission
de l'énergie
de l'Ontario

DECISION AND ORDER

EB-2019-0201/EB-2019-0202

WATERGEN CANADA HOLDINGS INC.

**Applications for an Electricity Retailer Licence & an
Electricity Generation Licence**

BY DELEGATION, BEFORE: Brian Hewson
Vice President, Consumer Protection &
Industry Performance

October 24, 2019

DECISION AND ORDER

Watergen Canada Holdings Inc. (Watergen) filed two applications on August 7, 2019 under section 60 of the *Ontario Energy Board Act, 1998* (OEB Act) for an electricity retailer licence and an electricity generation licence.

The applications are considered by the Delegated Authority without holding a hearing pursuant to section 6(4) of the OEB Act.

Watergen has entered into an agreement to buy an undivided 49% interest in the ownership of eight existing hydro generation facilities located in Ontario and currently 100% owned by H2O Power Limited Partnership¹ (H2O). Due to the interest purchasing agreement, Watergen applied for an electricity generation licence authorizing the applicant as the owner of a 49% interest in the eight facilities, currently listed in Schedule 1 of H2O's electricity generation licence EG-2006-0124. The applicant also requested that Schedule 1 of H2O's licence be amended to reflect the 51% ownership of these facilities. The facilities are presently being operated and will continue to be operated by H2O Power Holding Limited Partnership².

Watergen applied for an electricity retailer licence for the purpose of being authorized to sell electricity to the four customers directly connected to the subject generation facilities that would be jointly owned by Watergen and H2O.

The OEB finds that the applications should be granted. The evidence in the applications indicates that the joint ownership of the facilities by Watergen and H2O will have no impact on the location or operation of the existing facilities, with no disruption to the business. The applicant provided the necessary financial, technical and conduct information to be licensed as an electricity retailer and generator.

IT IS ORDERED THAT:

1. The application for an electricity retailer licence is granted on such conditions as are contained in the attached licence.
2. The application for an electricity generation licence is granted on such conditions as are contained in the attached licence.

¹ H2O Power Limited Partnership is holding an electricity generation licence EG-2006-0124 and will have a 51% interest ownership in the facilities.

² H2O Power Holding Limited Partnership is holding an electricity generation licence EG-2016-01369

3. Schedule 1 of H2O Power Limited Partnership's Electricity Generation Licence EG-2006-0124 is amended to reflect a 51 % ownership of the facilities.

DATED at Toronto October 24, 2019

ONTARIO ENERGY BOARD

Original Signed By

Brian Hewson
Vice President, Consumer Protection & Industry Performance