



Renewable Energy Systems Canada Inc.
5605 Avenue de Gaspé, Suite 508
Montreal, Quebec, H2T 2A4, Canada
Tel: (438) 266-1896

By Email - Nour.Elba@oeb.ca

November 11th, 2019

Ontario Energy Board
Attn: Nour Elba, Analyst, Licensing & Performance Reporting
2300 Yonge Street, 27th floor
P.O. Box 2319
Toronto, ON M4P 1E4

RE: Request for leave to transfer Electricity Storage Licence ES-2018-0299, pursuant to Section 18(2) of the Ontario Energy Board Act, 1998

RES Canada Energy Storage LP (the “Licensee”) is hereby requesting that the Ontario Energy Board (the “OEB”) grant leave to transfer electricity storage licence ES-2018-0299 (the “License”), pursuant to section 18(2) of the Ontario Energy Board Act, 1998, to NRStor Strathroy BESS LP (a wholly-owned affiliate of NRStor Inc.).

RES Canada Energy Storage LP is the current holder of the electricity storage licence ES-2018-0299 issued by the OEB on December 13, 2018, which relates to the ownership and operation of the Amphora 1 Battery Energy Storage facility (the “Storage Facility”), with an installed capacity of 3.96 MW and located at 139 English Street, Strathroy, Ontario.

- **Rationale for Transfer:** NRStor Inc. intends for its affiliate, NRStor Strathroy BESS LP, to acquire all material assets for operating the Storage Facility under an asset purchase agreement with Licensee. The parties have come to a mutual agreement on completing this transaction.
- **NRStor’s Technical Expertise:** NRStor Inc. is a Canadian leader in the energy storage industry, with a proven track record of developing, owning and operating assets including batteries, flywheels and compressed air energy storage in Canada. NRStor Inc. currently holds three electricity storage licences with the OEB and has several other major projects under development.
- **Transaction Details:** Licensee and NRStor Strathroy BESS LP intend to sign the asset purchase agreement in the near term, with an anticipated closing to occur on or about November 15, 2019. Closing will occur following receipt of consent from the IESO to assign the ancillary services contract, dated December 7, 2018, to NRStor Strathroy BESS LP.
- **Facility Operations Going Forward:** Facility operations are not expected to change materially, with the primary functionality of the Storage Facility aimed at continuing to provide ancillary services to the IESO pursuant to the ancillary services contract.



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- **Key individuals:** Relevant personal information on the Directors and Officers of NRStor Strathroy BESS GP Inc., the general partner of NRStor Strathroy BESS LP (Annette Verschuren and Jason Rioux), are included as attachments. The licensee primary contact going forward will be:

Geoff Osborne, Director, Strategy & Operations at NRStor Inc.

MaRS Centre, Heritage Building, 101 College Street, #345 Toronto, Ontario M5G 1L7

Phone: 647-281-7200 / Email: gosborne@nrstor.com

Licensee hereby requests that the OEB grant leave for the transfer of the Licence to NRStor Strathroy BESS LP, which transfer will take effect upon transfer of ownership of the Storage Facility and the assignment of the IESO ancillary services contract from Licensee to NRStor Strathroy BESS LP. Licensee will provide written confirmation to the OEB with respect to foregoing after the transfer of ownership of the Storage Facility has occurred.

Please contact Nicolas Muszynski (Nicolas.Muszynski@res-group.com) should you have any questions with respect to this matter.

Sincerely,

RES CANADA ENERGY STORAGE LP
By its general partner,
RES CANADA ENERGY STORAGE INC.

A handwritten signature in black ink, appearing to read 'Nicolas Muszynski', is written over a horizontal line.

Name: Nicolas Muszynski

Title: Director, Energy Storage

Cc:

Richard Berbube, RES

Brian Hewson, OEB

Ryan Holder, OEB