**Niagara-on-the-Lake Hydro Inc. (Niagara-on-the-Lake Hydro)**

**EB-2019-0056**

**OEB Staff Follow-up Questions**

**December 9, 2019**

**Follow-up Question - 1**

**Ref: Staff Question – 4**

Approach A and B produces the same end result, please explain why Niagara-on-the-Lake Hydro is choosing to deviate from the new accounting guidance by using approach B. Please explain whether Niagara-on-the-Lake Hydro is planning on changing its approach to approach A.

**Follow-up Question - 2**

**Ref: Staff Question – 5c**

The adjustment to settle estimated to actual embedded generation was recorded in Account 1589. Please explain why the entire amount is recorded in Account 1589.

**Follow-up Question - 3**

**Ref: Staff Question** **7**

Please confirm that Niagara-on-the-Lake Hydro has implemented the new accounting guidance retroactive to January 1, 2019. If not, please explain why not.

**Follow-up Question - 4**

**Ref: Staff Question** **8**

Niagara-on-the-Lake Hydro indicated that the only difference identified between its true ups and the revised true ups resulting from the new accounting guidance was the allocation difference between actual losses and approved losses. Please explain Niagara-on-the-Lake Hydro’s prior methodology in allocating the loss difference.