Ontario Energy Board P.O. Box 2319 27th Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416- 481-1967 Facsimile: 416- 440-7656 Toll free: 1-888-632-6273 Commission de l'énergie de l'Ontario C.P. 2319 27e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone: 416-481-1967 Télécopieur: 416-440-7656 Numéro sans frais: 1-888-632-6273



BY E-MAIL

December 12, 2019

John Stephenson President and CEO Peterborough Distribution Inc. 1867 Ashburnham Dr. Peterborough ON K9J 6Z5 jstephenson@peterboroughutilities.ca

Dear Mr. Stephenson:

Re: Application for 2020 Electricity Rates

This letter is in response to your proposal to defer Peterborough Distribution Inc.'s (Peterborough Distribution) rate adjustment for the 2020 rate year.

In your letter, you indicate that Peterborough Distribution is not seeking a rate increase or disposition of any regulatory accounts for the 2020 rate year, and that a deferral will allow the utility time to compile the data for its new consumption report for future submissions to the OEB (or until the OEB rules on the utility's consolidation application with Hydro One Networks Inc.). You also indicate that Peterborough Distribution will be in a better position to respond by the deadline for deferring rebasing beyond the 2021 rate year of January 31, 2020, as set out in the OEB's letter regarding 2021 electricity rate applications issued on November 13, 2019.

Having considered your request, the OEB hereby advises that Peterborough Distribution will not be required to adjust its 2020 rates.

If Peterborough Distribution intends to seek a rate adjustment for 2021 rates, the OEB expects Peterborough Distribution to adhere to the process regarding 2021 rates, set out in the letter issued on November 13, 2019. Peterborough Distribution is identified in that letter as a cost of service filer for the 2021 rate year.

Yours truly,

Original Signed By

Christine E. Long Registrar and Board Secretary