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1	<u>UNDERTAKING J11.2</u>						
2							
3	<u>Undertaking</u>						
4							
5	To file a comparison of Ms. McShane's recommended returns with allowed returns.						
6							
7							
8	<u>Response</u>						
9							
10	See attached schedule.						

COMPANY	IUDIODIOTION	DATE OF TESTIMONIV	TEOT VEAD	RECOMMENDED RETURN ON	DATE OF DECICION	EB-2007-0905 J11.2 Attachment ALLOWED RETURN ON EQUITY
COMPANY  NEWFOUNDLAND LIGHT & POWER	JURISDICTION  NEWFOUNDLAND & LABRADOR BOARD OF (	DATE OF TESTIMONY 5/98	TEST YEAR	EQUITY 10.5-11.5%	DATE OF DECISION 7/98	9.25
GAZIFERE	REGIE DE L'ENERGIE	7/98	1998	11.70%	2/99	9.25
UNION GAS	OEB	7/98	1999	10.50%	11/98	SETTLEMENT AT 9.86
CANADIAN WESTERN NATURAL GAS	AEUB	8/98	1997	11.25%	3/00	10.5
ATCO ELECTRIC	AEUB	10/98	1999-2000	11.0%	5/99	Settlement, ROE not specified.
ONTARIO HYDRO SERVICES COMPANY	OEB	1/99	1999-2000	10.75%	3/99	9.35
CANADIAN WESTERN NATURAL GAS	AEUB	8/98	1998	11.25-11.5%	3/00	9.375
BC BENCHMARK UTILITY	BC UTILITIES COMM.	5/99	2000	10.5-10.75%	8/99	9.0
ENBRIDGE GAS NB	NB BOARD OF COMM.	2/00	2000 +	13.0%	6/00	13.0
NORTHWESTEL	CRTC	1/00	2000	12.25%	11/00	10.5
ATCO ELECTRIC DISCO	AEUB	6/00	2000	11.0-11.25%	2/01	Settlement, ROE not specified.
ATCO ELECTRIC TRANSCO	AEUB	5/00	2000	11.0-11.25%	10/00	Settlement, ROE not specified.
ALTAGAS UTILITIES	AEUB	10/00	2000-2002	11.50%	4/02	9.9, 9.7, 9.7
NORTHWEST TERRITORIES POWER	PUB of the NWT	10/00	2000-2002	12.50%	2/02	9.5
ATCO GAS	AEUB	11/00	2001-2002	11.5-11.75%	12/01	9.75
ATCO PIPELINES	AEUB	11/00	2001-2002	11.5-12.0%	12/01	9.75
	NEWFOUNDLAND & LABRADOR BOARD OF					
NEWFOUNDLAND & LABRADOR HYDRO	COMM. OF PUBLIC UTILITIES	5/01	2002	11.0-11.5%	6/02	3.0 a/
UNION GAS	OEB	6/01	2002	11.75% at 6% long Canada	1/04	9.86% under pre-existing formula
TELUS QUEBEC	CRTC	6/01	2003 +	12.0-12.5%	7/02	11.0
PNG	BRITISH COLUMBIA UTILITIES COMMISSION	12/01	2002	Benchmark Utility ROE + 100 basis points	7/02	Benchmark + 75 basis points
NOVA SCOTIA POWER	NOVA SCOTIA UTILITY & REVIEW BOARD	8/02	2002	11.0-12.0%	10/02	case withdrawn
CENTRA GAS B.C.	BRITISH COLUMBIA UTILITIES COMMISSION	7/02	2003-2005	Benchmark Utility ROE + 100 basis points	1/03	Settlement, benchmark utility ROE + 50 basis points
ST. LAWRENCE GAS	NEW YORK PUBLIC SERVICE COMMISSION	8/02		Minimum 11.25%	7/03	SETTLED
ENBRIDGE GAS DISTRIBUTION	ONTARIO ENERGY BOARD	9/02	2003	11.6% at 6% long Canada	1/04	9.71% under pre-existing formula
HERITAGE GAS LIMITED	NOVA SCOTIA UTILITY AND REVIEW BOARD	10/02	2003+	14.0%	2/03	13.0
NEWFOUNDLAND POWER	NEWFOUNDLAND & LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES	10/02	2003-2004	11.5-11.75%	6/03	9.75
ATCO PIPELINES	ALBERTA ENERGY AND UTILITIES BOARD	1/03	2003-2004	11.50%	12/03	9.5 /b
ATCO UTILITIES/ ALTAGAS	ALBERTA ENERGY AND UTILITIES BOARD	7/03	2004	11.0-11.5%	7/04	9.6
NEWFOUNDLAND & LABRADOR HYDRO	NEWFOUNDLAND & LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES	10/03	2004	11.25-12.0%	5/04	5.83 /c
FORTISBC	BRITISH COLUMBIA UTILITIES COMMISSION	11/04	2005	Benchmark Utility ROE + 75 basis points at 40% equity	5/05	Benchmark Utility ROE + 40 basis points
				ATCO Electric Distribution's and ATCO Gas' allowed		
DIRECT ENERGY REGULATED SERVICES		5/05		returns, grossed up for the statutory tax rate	10/05	SETTLED
TERASEN (TGI & TGVI)	BCUC (Generic Return and Auto. Adj. Mech)	6/05	N/A	10.5% for Benchmark at 5.25% long Canada	3/06	9.145 at 5.25% long Canada
NOVA SCOTIA POWER	NSUARB	6/05	2006	9.55% while low is reasonable	3/06	held at 9.55%
EDMONTON WATER/EPCOR	CITY OF EDMONTON	5/06		11.25%	6/06	11.25%
HYDRO ONE TRANSMISSION	ONTARIO ENERGY BOARD	9/06		10.25% at a 4.75-5% long Canada bond yield	8/07	8.35% on bond yield of 4.16% long Canada bond yield
NATURAL RESOURCE GAS	ONTARIO ENERGY BOARD	3/06	2007	Enbridge Gas Risk Premium + 150 basis points at 35% equity ratio	9/06	Enbridge Gas Risk Premium + 50 basis points at 42% equity ratio
NORTHWESTEL	CRTC	5/06	N/A	11.75%	2/07	10.50%
NORTHWEST TERRITORIES POWER	PUB of the NWT	11/06	2006/2007 2007/2008	10.00% 10.25%	8/07	8.60% 9.25%
NEWFOUNDLAND POWER	NEWFOUNDLAND & LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES	3/07	2008	10.25-10.50%	12/07	Settlement on ROE (8.95%)

12% on 30% Equity

is reasonable

2/08

12% on 30% equity

6/07

ENBRIDGE PIPELINES - SOUTHERN LIGHTS NATIONAL ENERGY BOARD

a/ As per Company Request; recommended return was based on a fully compensatory ROE; company request was based on constraining proposed rate increase.
 b/ Return for 2004 to be determined in the generic proceeding.
 c/ Crown corporation return set equal to Province's marginal cost of debt as an interim measure.
 NOTE: Dates of testimony are of original pre-filed evidence, not updates or supplementary evidence.
 The recommended returns on equity reflect all updates to the original testimony.