



Ontario  
Energy  
Board | Commission  
de l'énergie  
de l'Ontario

BY EMAIL  
mandeep.toor@riovic.ca

March 11, 2020

Mandeep Toor  
Director  
Riovic Services Ltd.  
1401 Bay Street  
Suite 1600  
Toronto ON M5H 2Y4

Dear Mr. Toor:

**Re: Riovic Services Ltd.  
Application for Electricity Wholesaler Licence  
OEB File Number EB-2020-0092**

The Ontario Energy Board (OEB) received Riovic Services Ltd.'s application for an electricity wholesaler licence on February 27, 2020. The OEB has assigned file number EB-2020-0092 to the application. The application will be decided by an employee of the OEB who has been delegated this authority pursuant to section 6 of the *Ontario Energy Board Act, 1998* (Delegated Authority). The Delegated Authority intends to make a decision on the application without holding a hearing.

The OEB has preliminary reviewed your application. Your application is currently incomplete and cannot be processed until the following has been filed:

**1. Section 10, Page 6: Finance**

In support of its financial state of affairs, Riovic Services Ltd. has provided a letter of reference from its bank. However, the OEB is not satisfied as per the requirements of the application.

- 2 -

Please provide audited financial statements for Riovic Services Ltd. for the last two years and signed by the key individual.

Please confirm if prudential requirements with the IESO have been met.

The OEB will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Once your application is complete, the Delegated Authority expects to issue a final decision on your application within 60-90 days.

In the event the Delegated Authority decides to deny or otherwise modify the relief you requested in your application, you will be given an opportunity to provide comments. The Delegated Authority will consider your final comments, if any, prior to issuing a decision and order.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Registrar. Electronic copies should be e-mailed to [registrar@oeb.ca](mailto:registrar@oeb.ca).

Any questions relating to this letter or your application should be directed to Natasha Gocool, Analyst at +1 (416) 440-7692 or [Natasha.Gocool@oeb.ca](mailto:Natasha.Gocool@oeb.ca). Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

*Original Signed By*

John Pickernell  
Manager, Applications Administration