

March 11, 2020

Ontario Energy Board 2300 Yonge Street P.O. Box 2319 Suite 2700 Toronto, ON M4P 1E4

Dear Ms. Long:

Re: Elexicon Energy Inc. – Veridian Rate Zone 2020 Price Cap IR Distribution Rate Application OEB File No: EB-2019-0252

Elexicon Energy Inc. ("Elexicon") has reviewed the Ontario Energy Board ("OEB") draft decision and rate order for the above noted application and appreciates the opportunity to provide the following comments:

- Draft Rate Order the page header does not currently include a line "Tariff of Rates and Charges"
- Rate Generator Model While the draft decision and rate order correctly reflect the updated MicroFit monthly service charge of \$4.55 per month, the amount was not updated in the Rate Generator Excel model (Tab 19)

Although relatively minor in nature, for consistency, Elexicon requests that the above items be corrected.

In addition, Elexicon notes that wording provided on page 8 of the draft decision indicates that Elexicon Veridian Rate Zone ("VRZ") follows a different methodology for <u>settlement and accounting</u> of commodity accounts than the OEB outlines in its February 2019 accounting guidance for Accounts 1588 and 1589. Elexicon would like to clarify that the settlement methodology is aligned with the OEB's guidance and it was only VRZ's approach to an accounting entry that differed slightly. Despite the minor accounting process difference there is no impact whatsoever to the account balances. Despite this, the OEB has indicated that a more strict adoption of the guideline is

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required and VRZ will modify the accounting process accordingly as soon as administratively possible.

Please contact me if you have any questions.

Sincerely,

Skelle

Susan Reffle Manager, Regulatory Affairs Elexicon Energy Inc.

cc: Judy But