



5151 Terminal Road, Halifax, Nova Scotia, B3J 1A1

March 27, 2020

Board Secretary  
Ontario Energy Board  
2300 Yonge Street, 27th Floor  
P.O Box 2319  
Toronto, ON M4P 1E4

**RE: Application for Electricity Wholesaler Licence**

Dear Board Secretary:

Please find enclosed an application for an Electricity Wholesaler Licence (the "**Licence**"), filed on behalf of Emera Energy Capacity (2020) Incorporated (the "**Applicant**"). The application fee of \$1,000 will be sent to the Ontario Energy Board (the "**Board**") via wire transfer on the instructions of the Board's Industry Relations team.

To meet the Board's financial requirements as set forth in Section 10 of the application, the Applicant is relying upon the financial statements of its parent company, Emera Inc., a publicly-traded company (TSX: EMA). Two copies of Emera Inc.'s audited consolidated financial statements as of December 31, 2018 and December 31, 2019 are attached. Emera Inc. is also providing a guarantee in support of the Applicant's financial obligations to the OEB, a copy of which is also attached to this application.

The Applicant also includes two copies of the following attachments in furtherance of completing the application:

- Attachment 6(c): Details of Applicant's energy sector affiliates in North America;
- Attachment 13(c): Details of Applicant's key individuals' positions with entities registered or licensed in relation to energy sector activities in North America; and
- Corporate organization chart of the Applicant.

If you have any questions or comments, please contact the undersigned.

Yours truly,

A handwritten signature in blue ink, appearing to read "Dary Jessome".

Dary Jessome  
Legal Counsel



## Application for an Electricity Wholesaler Licence

### Application Instructions

#### 1. Purpose of this Form

Use this form to apply, under section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for an “electricity wholesaler” licence. An electricity wholesaler licence issued by the Ontario Energy Board (OEB) enables the licensee to purchase electricity or ancillary services in the Independent Electricity System Operator (IESO) administered markets or directly from a generator; and to sell electricity or ancillary services through the IESO-administered markets or directly to another person, other than a consumer.

#### 2. Completion Instructions

This form is in writeable PDF and can be completed electronically. If necessary, **responses may be continued on additional pages**. The applicant is encouraged to complete the form electronically, save the completed form and file it, along with any attachments, by e-mail to: [boardsec@oeb.ca](mailto:boardsec@oeb.ca).

**THE APPLICANT MUST ALSO SEND TWO PAPER COPIES OF THE COMPLETED AND SIGNED APPLICATION FORM, ALONG WITH TWO PAPER COPIES OF ANY ATTACHMENTS AND THE APPROPRIATE APPLICATION FEE TO:**

Board Secretary  
Ontario Energy Board  
P.O. Box 2319  
27<sup>th</sup> Floor  
2300 Yonge Street  
Toronto ON M4P 1E4

The OEB may require information that is additional to the information filed in this application form. Also, filing of a completed application form does not preclude the applicant from filing additional information.

Any questions regarding the completion of this application should be directed to the OEB at [IndustryRelations@oeb.ca](mailto:IndustryRelations@oeb.ca).

#### 3. Application and Registration Fees

A non-refundable application fee is required to process this application. Please enclose a cheque or money order made payable to the **ONTARIO ENERGY BOARD**. If a licence is issued, the licensee will be required to pay an annual registration fee. The amounts of the application fee and the annual registration fee are indicated on the “Apply for a Licence” page of the “Industry” section of the OEB's website at [www.oeb.ca](http://www.oeb.ca).

#### 4. Confidentiality

Information filed as part of or in support of sections 9 to 13 of this application will be treated as confidential. All other information filed as part of or in support of this application will be placed on the public record. Where the applicant objects to public disclosure of information filed as part of or in support of sections other than sections 9 to 13, the applicant must follow the procedure set out in the OEB's Practice Direction on Confidential Filings.

## 5. Important Information

Applicants should consider the timelines required to process applications to avoid submitting applications too early or too late. Submitting applications too early without reasonable certainty of the proposed licensed activities will impede regulatory efficiency while submitting applications too late will leave the applicant to bear the risk of delayed commencement of licensed activities. Processing timelines are indicated on the "[Apply for a Licence](#)" page of the "Industry" section of the OEB's website at [www.oeb.ca](http://www.oeb.ca). If submitted incomplete, there may be a delay in processing the application.

Applicants must make a copy of the non-confidential sections of the application available to any person who requests a copy.

Ontario Energy  
Board  
P.O. Box 2319  
2300 Yonge Street  
27th Floor  
Toronto ON M4P 1E4  
Telephone: 1-888-632-6273  
Facsimile: (416) 440-7656

Commission de l'énergie  
l'Ontario  
C.P. 2319  
2300, rue Yonge  
27e étage  
Toronto ON M4P 1E4  
Téléphone: 1-888-632-6273  
Télécopieur: (416) 440-7656



## Application for an Electricity Wholesaler Licence

For Office Use Only	
Application Number	EB-
Date Received	

### 1. The Applicant

Legal Name of the Applicant : Emera Energy Capacity (2020) Incorporated

Business Classification:

☐ Sole Proprietor

☐ Partnership

☒ Corporation

☐ Other (describe) \_\_\_\_\_

Date of formation or incorporation: November 20, 2019

Place of formation or incorporation:

Province/State Nova Scotia

Country Canada

If the applicant is an individual, the applicant must be at least 18 years old. If the applicant is an individual, is he or she at least 18 years old?

☐ Yes

☐ No

☒ Not Applicable - not an individual

Head Office or Business Address of Applicant

5151 Terminal Road

City	Province/State	Country	Postal/Zip Code
<u>Halifax</u>	<u>Nova Scotia</u>	<u>Canada</u>	<u>B3J 1A1</u>

Phone Number	Toll Free (if available)	E-mail Address
<u>902-474-7800</u>	<u>1-866-474-7800</u>	<u>legal@emeraenergy.com</u>

Website Address emeraenergy.com

## 2. Application Type

☒ New

☐ Renewal, provide the licence number and expiry date of the current licence.

Licence Number \_\_\_\_\_ Expiry Date \_\_\_\_\_

## 3. Licence Primary Contact

The licensee shall designate a person who will act as primary contact with the OEB on matters related to the licence.

Mr. <input checked="" type="radio"/>	Mrs. <input type="radio"/>	Last Name	First Name	Initial
Miss <input type="radio"/>	Ms. <input type="radio"/>	Jessome	Dary	LR
Other <input type="radio"/> _____		Title/Position		
		Legal Counsel		
		Company Name		
		Emera Energy		

Licence Primary Contact Address:

5151 Terminal Road

City	Province/State	Country	Postal/Zip Code
Halifax	Nova Scotia	Canada	B3J 1A1

Phone Number	Toll Free (if available)	E-mail Address
902-474-2169	N/A	dary.jessome@emeraenergy.com

## 4. Application Primary Contact

☒ Indicate if same as above. Proceed to section 5.

The primary contact for the licence application may be a person within the applicant's organization other than the licence primary contact noted above. An applicant may also choose to designate a consultant, lawyer, etc. to be the primary contact for the licence application. The OEB will communicate with this person during the course of the application review process but with the licence primary contact after a licence is issued.

Mr. <input type="radio"/>	Mrs. <input type="radio"/>	Last Name	First Name	Initial
Miss <input type="radio"/>	Ms. <input type="radio"/>			
Other <input type="radio"/> _____		Title/Position		
		Company Name		

Application Primary Contact Address:

City	Province/State	Country	Postal/Zip Code
Phone Number	Toll Free (if available)	E-mail Address	

## 5. Trade Names

The electricity wholesaler licence authorizes the licensee to conduct business using the name under which the licence is held (i.e. the applicant's legal name). It also provides for the use of trade names by the licensee.

Does the applicant intend to use trade names?

- ☐ Yes, provide a list of trade names the applicant intends to use in the space provided below.
- ☒ No, proceed to section 6.


## 6. Applicant's Licensing Status and History

(a) Has the applicant, an affiliate of the applicant, or an associated entity (e.g., a partnership or limited partnership), ever been licensed by the OEB? (The *Business Corporations Act* definition for affiliate can be found at [www.e-laws.gov.on.ca](http://www.e-laws.gov.on.ca))

- ☒ Yes, provide details of current and expired licences in the table below.
- ☐ No, proceed to 6(b).

Licensee Name	Relation to the Applicant (e.g., applicant itself, affiliate, partner...etc.)	Licence Number
Emera Energy Limited Partnership	Affiliate	EW-2017-0277

(b) Does the applicant, an affiliate of the applicant, or an associated entity have any other application(s) before the OEB?

☐ Yes, provide details in the table below.

☒ No, proceed to 6(c).

Applicant Name	Relationship to this Applicant	Type of Application	OEB File Number

(c) Has the applicant, an affiliate of the applicant, or an associated entity ever undertaken energy sector activity in any other jurisdiction within North America?

☒ Yes, provide details in the table below.

☐ No

Company Name	Relation to the Applicant	Jurisdiction	Business Activity	Name of Licensing Body and Licence/Registration No. (if applicable)
See attachment 6(c)				

## 7. Key Individuals

In the table below, identify the key individuals that are responsible for executing the following functions for the applicant: matters related to regulatory requirements and conduct, financial matters, and technical matters. Key individuals include the Chief Executive Officer, the Chief Financial Officer, other officers and directors, partners or proprietors.

Name of Key Individual	Title/Position within Applicant's Business (or identify company if not the Applicant's Business)
Judy Steele	President and Chief Operating Officer
William Szubielski	VP, Legal and Regulatory
Brent Dreger	VP, Finance

## 8. Intended Markets and Services

Identify the applicant's intended markets and services. Select any that apply.

- ☒ To purchase electricity or ancillary services in the IESO-administered markets.
- ☒ To purchase electricity or ancillary services directly from a generator.
- ☒ To sell electricity or ancillary services in the IESO-administered markets.
- ☒ To sell electricity or ancillary services to wholesalers.
- ☒ To sell electricity or ancillary services to distributors (i.e., standard supply services).
- ☒ To sell electricity or ancillary services to electricity retailers.
- ☒ To sell electricity or ancillary services to persons outside of the Ontario market.
- ☐ To sell electricity to consumers, defined as a person who uses for the person's own consumption, electricity that the person did not generate. If the applicant selects this item, the applicant may require a retailer licence.  
The application form can be found at [www.oeb.ca](http://www.oeb.ca).