

April 9, 2020

Ms. Christine Long
Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Long:

Re: Section 80 Notice of Proposed Transaction

We are legal counsel to EDP Renewables Canada Ltd. (“**EDPR Canada**”), which is a wholly owned subsidiary of EDP Renováveis S.A., the fourth largest owner and operator of wind energy installed capacity worldwide. EDPR Canada holds an investment portfolio of renewable energy projects across Canada, including wind farms located in Ontario. EDPR Canada is proposing to enter into a transaction under which certain of its subsidiaries, which are affiliated with an Ontario generator that also owns associated distribution facilities, will be indirectly acquiring interests in a generation facility in Ontario, namely the 100 MW Nation Rise Wind Farm that is being developed near Crysler (the “**Nation Rise Project**”). The transaction is a repurchase of the relevant interests in the Nation Rise Project because, as explained below, these interests were until 2018 indirectly owned by EDPR Canada.

This letter, together with the attached documentation, constitutes a notice of proposed transaction (the “**Notice**”) under Section 80 of the *Ontario Energy Board Act, 1998* (the “**Act**”). The Board’s confirmation that no further review is required is expected to be the last remaining regulatory condition for completing the transaction. As such, the parties to the transaction respectfully request that the Board consider this Notice on an expedited basis. It is the applicant’s view that the Board should be able to quickly confirm that no further review is required due to (a) the transaction being a repurchase of interests previously owned by EDPR Canada, (b) the Nation Rise Project not yet being an operating generation facility, and (c) the requirement for the Notice being technically triggered only by an affiliate relationship with an entity that owns minor distribution facilities that are used solely to connect another renewable generation facility to a local distribution system.

Proposed Transaction

Under the proposed transaction, EDPR Canada will, through certain subsidiaries, indirectly re-acquire 75% of the ownership interest in the Nation Rise Project from a subsidiary of Axium Infrastructure Canada II Limited Partnership (“**AIC II**”), as further detailed below (the “**Proposed Transaction**”). Given EDPR Canada’s current indirect ownership of 25% of the Nation Rise Project, the completion of the Proposed Transaction will result in EDPR Canada indirectly owning 100% of the Nation Rise Project. More specifically:

- Quatro Limited Partnership, a wholly owned subsidiary of EDPR Canada that currently holds 25% of the limited partner interest in Nation Rise Wind Farm Limited Partnership (“**Nation Rise LP**”), will acquire the remaining 75% of the limited partner interest in Nation Rise LP from Axiom Quatro NR Wind Limited Partnership (“**Seller**”); and
- Nation Rise Wind Farm GP II Inc. (together with Quatro Limited Partnership, the “**Applicant**”), a wholly owned subsidiary of EDPR Canada that is the general partner of Quatro Limited Partnership and holder of 25% of the shares in Nation Rise Wind Farm GP Inc. (“**Nation Rise GP**”), the general partner of Nation Rise LP, will acquire the remaining 75% of the ownership interest in Nation Rise GP from Seller.

In addition to EDPR Canada’s indirect ownership interest in the Nation Rise Project, it indirectly holds 51% of another Ontario wind generation facility, namely the 30 MW South Branch Wind Farm located near Brinston. The South Branch Wind Farm has been operational since March 2014 and includes 44 kV distribution facilities that connect to Hydro One Network Inc.’s (“**Hydro One**”) distribution system. Given the Applicant’s affiliate relationship with the entities that own these distribution facilities, the notice requirement under Section 80 of the Act technically applies to the Proposed Transaction, as further discussed below.

The organizational structure for the Applicant, relevant EDPR Canada subsidiaries and the extent of its current ownership of the Nation Rise Project, prior to the Proposed Transaction, is shown in the simplified diagram below:

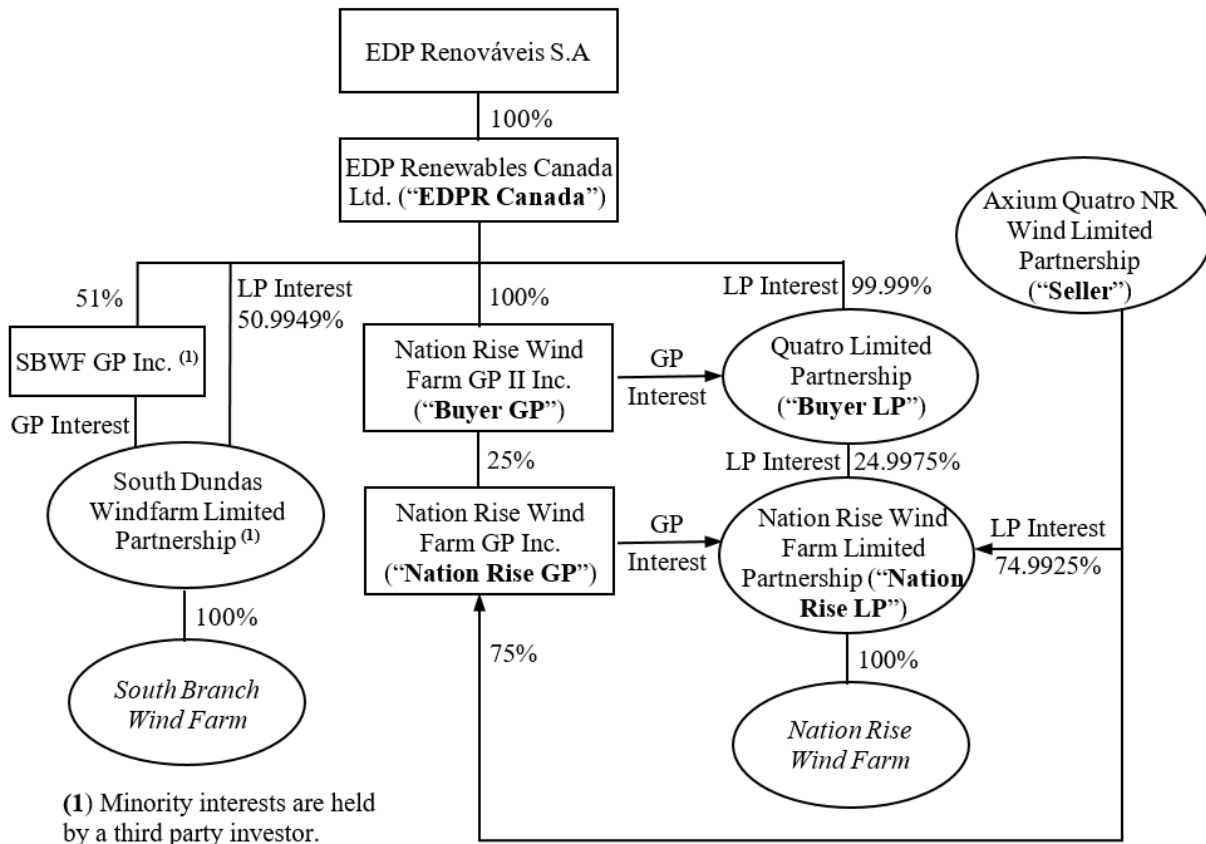


Figure 1 – Simplified Organizational Chart (Before the Proposed Transaction)

The organizational structure following the Proposed Transaction is shown in the simplified diagram below:

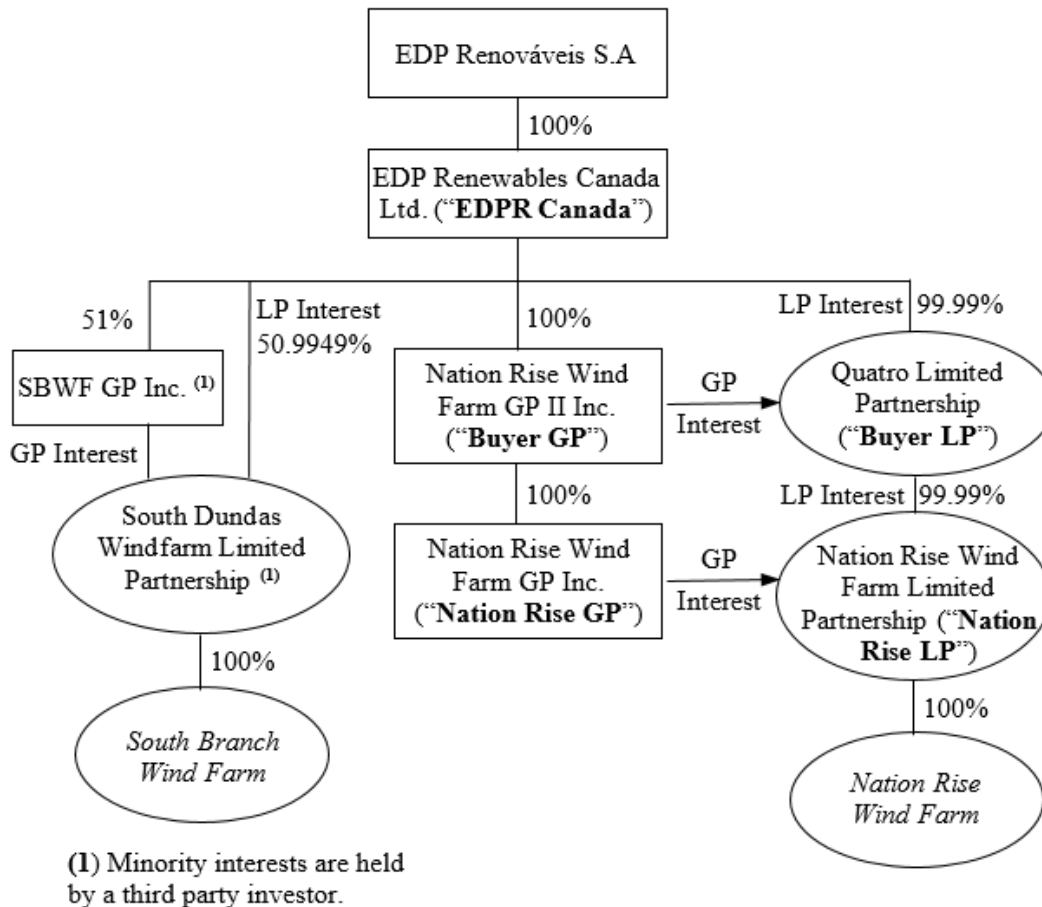


Figure 2 – Simplified Organizational Chart (After the Proposed Transaction)

Requirement for Section 80 Notice

Notice is required under Section 80 of the Act because the Proposed Transaction includes the indirect acquisition of interests in an Ontario generation facility by an affiliate of a distributor. As noted above, entities controlled by EDPR Canada (as depicted in Figures 1 and 2) own and/or operate the South Branch Wind Farm, which includes a 44 kV distribution line. Since these entities and the Applicant are under the common control of EDPR Canada, the Applicant is considered to be an affiliate of a distributor in Ontario. While Section 4.0.1 of O. Reg. 161/99 provides an exemption in circumstances where the acquirer is itself a distributor that distributes only for the purpose of conveying power to the grid, the wording of that exemption is such that it does not extend to circumstances where the acquirer is an affiliate of such a distributor. On this basis, the Proposed Transaction technically triggers the notice requirement under Section 80.

Exemption from Requirement for Section 81 Notice

Section 81 of the Act requires notice of a proposed transaction in circumstances where an affiliate of a generator proposes to acquire an interest in a transmission or distribution facility in

Ontario or purchase shares of a corporation that owns a transmission or distribution facility in Ontario. In this regard, the Nation Rise Project includes 230 kV transmission facilities that will interconnect with Hydro One's transmission system; and the Applicant that is proposing to acquire an interest in the Nation Rise Project is affiliated with entities that own and/or operate the South Branch Wind Farm. These 230 kV transmission facilities that will interconnect the Nation Rise Project are 86 meters long, and therefore the exemption under Section 6.0.3 of O. Reg. 161/99 (for circumstances where the transmission facilities being acquired are less than 2 km in length) applies. Moreover, the low voltage collector lines that are associated with the Nation Rise Project are, in our view, properly characterized as forming part of the generation facility and are thereby not a "distribution system". Based on the foregoing, the Proposed Transaction does not trigger the notice requirement under Section 81 of the Act.

No Review Needed

Despite that Section 80 technically applies to the Proposed Transaction, there is no policy rationale or objective underlying the Act that would require the Proposed Transaction to be reviewed by the Board. This is because, from an energy regulation perspective, there are no adverse impacts and no material changes resulting from the Proposed Transaction. Moreover, the 44 kV distribution facilities associated with the South Branch Wind Farm (which render the Applicant an affiliate of a distributor and cause Section 80 to technically apply to the Proposed Transaction) are unlicensed distribution facilities used only for the purpose of conveying electricity from a generation facility to the IESO-controlled grid.

The Proposed Transaction will not change the status quo in terms of the ownership and management of the Nation Rise Project or the South Branch Wind Farm (including the associated distribution line). These facilities will continue to be managed or developed by the same project entities that currently already do so, with the only change being a transfer of ownership interests in Nation Rise GP and Nation Rise LP. In fact, the Proposed Transaction entails a buy-back by EDPR Canada of an indirect 75% ownership interest in the Nation Rise Project, which AIC II (through Seller) had agreed to acquire from EDPR Canada in 2018. Prior to that acquisition, EDPR Canada indirectly held 100% of the Nation Rise Project and also controlled the subsidiaries that own/operate the South Branch Wind Farm. This is effectively the same ownership arrangement that will again exist at the conclusion of the current Proposed Transaction. Notably, the ownership arrangement that existed less than two years ago did not require any review or approval by the Board in terms of any potential impact on a competitive and open market, which further supports the conclusion that the Proposed Transaction to revert to the same arrangement does not need to be reviewed by the Board.¹

We have enclosed a completed "Preliminary Filing Requirements for a Notice of Proposal under Sections 80 and 81 of the *Ontario Energy Board Act, 1998*" form, which is included at **Attachment "A"**.

Upon closing, the transfer of ownership interest from Seller to Applicant will take place and be deemed effective on a retroactive basis as of the date of execution of the purchase agreement governing the Proposed Transaction. On behalf of the Applicant, as noted, we respectfully request that the Board make its determination regarding this Notice on an expedited basis so as not to delay the Proposed Transaction.

¹ See: EB-2019-0011 Notice of Proposal, and the Board's Letter of No Review dated February 14, 2019.

If you require any further explanation concerning the Proposed Transaction or the completed application form, please do not hesitate to contact me.

Yours truly,



Jonathan Myers

cc: Kenneth Little, EDPR Canada
Henry Ren, Torys

Attachment 'A'

**Preliminary Filing Requirements for Notice of Proposal Under Sections 80 and 81
of the *Ontario Energy Board Act, 1998***

Ontario Energy Board
Preliminary Filing Requirements
For a Notice of Proposal Under Sections 80 and 81
Of the *Ontario Energy Board Act*, 1998

INSTRUCTIONS:

This form applies to all applicants who are providing a Notice of Proposal to the Ontario Energy Board (the "**Board**") under sections 80 and 81 of the *Ontario Energy Board Act*, 1998 (the "**Act**"), including parties who are also, as part of the same transaction or project, applying for other orders of the Board such as orders under sections 86 and 92 of the Act.

The Board has established this form under section 13 of the Act. Please note that the Board may require information that is additional or supplementary to the information filed in this form and that the filing of the form does not preclude the applicant from filing additional or supplementary information.

PART I: GENERAL MINIMUM FILING REQUIREMENTS

All applicants must complete and file the information requested in Part I.

1.1 Identification of the Parties

1.1.1 Applicants

Name of Applicant: Nation Rise Wind Farm GP II Inc.	File No: (OEB Use Only)	
Address of Head Office: Nation Rise Wind Farm GP II Inc. c/o EDP Renewables North America LLC 808 Travis Street, Suite 700 Houston, Texas 77002	Telephone Number: (713) 265-0350	
	Facsimile Number:	
	E-mail Address: legalnotices@edpr.com	
Name of Individual to Contact: Doug Ziegler EDP Renewables North America LLC 808 Travis Street, Suite 700 Houston, Texas 77002	Telephone Number: (713) 356-2418	
	Facsimile Number:	
	E-mail Address: Doug.ziegler@edpr.com	

Name of Applicant: Quatro Limited Partnership	File No: (OEB Use Only)	
Address of Head Office: Quatro Limited Partnership c/o EDP Renewables North America LLC 808 Travis Street, Suite 700 Houston, Texas 77002	Telephone Number: (713) 265-0350	
	Facsimile Number:	

	E-mail Address: legalnotices@edpr.com	
Name of Individual to Contact: Doug Ziegler EDP Renewables North America LLC 808 Travis Street, Suite 700 Houston, Texas 77002	Telephone Number: (713) 356-2401	
	Facsimile Number:	
	E-mail Address: Doug.ziegler@edpr.com	

1.1.2 Other Parties to the Transaction or Project

If more than one attach list

Name of Other Party: Axiom Quatro NR Wind GP Inc.	File No: (OEB Use Only)	
Address of Head Office: Axiom Quatro NR Wind GP Inc. 120 Adelaide Street West, Suite 425 Toronto Ontario M5H 1T1	Telephone Number: (514) 954-3714	
	Facsimile Number:	
	E-mail Address: dchalifoux@axiuminfra.com	
Name of Individual to Contact: Mr. Dominic Chalifoux President Axiom Quatro NR Wind GP Inc. 120 Adelaide Street West, Suite 425 Toronto, Ontario M5H 1T1	Telephone Number: (514) 954-3714	
	Facsimile Number: (514) 282-6478	
	E-mail Address: dchalifoux@axiuminfra.com	

Name of Other Party: Axiom Quatro NR Wind Limited Partnership	File No: (OEB Use Only)	
Address of Head Office: Axiom Quatro NR Wind Limited Partnership 120 Adelaide Street West, Suite 425 Toronto Ontario M5H 1T1	Telephone Number: (514) 954-3714	
	Facsimile Number:	
	E-mail Address: dchalifoux@axiuminfra.com	
Name of Individual to Contact: Mr. Dominic Chalifoux President Axiom Quatro NR Wind GP Inc. 120 Adelaide Street West, Suite 425 Toronto, Ontario M5H 1T1	Telephone Number: (514) 954-3714	
	Facsimile Number: (514) 282-6478	

	E-mail Address: dchalifoux@axiuminfra.com	
--	--	--

Name of Other Party: Nation Rise Wind Farm Limited Partnership	File No: (OEB Use Only)	
Address of Head Office: Nation Rise Wind Farm Limited Partnership 219 Dufferin Street, Suite 217C Toronto, ON Canada M6K 3J1	Telephone Number: (416) 502-9463	
	Facsimile Number:	
	E-mail Address: jenny.fink@edpr.com	
Name of Individual to Contact: Doug Ziegler EDP Renewables North America LLC 808 Travis Street, Suite 700 Houston, Texas 77002	Telephone Number: (713) 356-2418	
	Facsimile Number:	
	E-mail Address: doug.ziegler@edpr.com	

Name of Other Party: Nation Rise Wind Farm GP Inc.	File No: (OEB Use Only)	
Address of Head Office: Nation Rise Wind Farm GP Inc. 120 Adelaide Street West, Suite 425 Toronto Ontario M5H 1T1	Telephone Number: (514) 954-3714	
	Facsimile Number:	
	E-mail Address: dchalifoux@axiuminfra.com	
Name of Individual to Contact: Mr. Dominic Chalifoux Nation Rise Wind Farm GP Inc. 120 Adelaide Street West, Suite 425 Toronto, Ontario M5H 1T1	Telephone Number: (514) 954-3714	
	Facsimile Number: (514) 282-6478	
	E-mail Address: dchalifoux@axiuminfra.com	

1.2 Relationship Between Parties to the Transaction or Project

1.2.1	<p>Attach a list of the officers, directors and shareholders of each of the parties to the proposed transaction or project.</p> <p>APPLICANT:</p> <p>1. <u>Nation Rise Wind Farm GP II Inc.</u></p> <p>Directors: Miguel Angel Prado</p>	
-------	---	--

<p>Ryan Brown Brian Hayes</p> <p>Officers: Miguel Angel Prado, Chief Executive Officer Ryan Brown, Executive Vice President, Eastern Region and Canada Bernardo Goarmon, Executive Vice President, Finance Brian Hayes, Executive Vice President, Asset Operations</p> <p>Shareholder: EDP Renewables Canada Ltd.</p> <p>2. <u>Quatro Limited Partnership</u></p> <p>The management of Quatro Limited Partnership is undertaken by its general partner, Nation Rise Wind Farm GP II Inc.</p> <p>Unitholders: EDP Renewables Canada Ltd. Nation Rise Wind Farm GP II Inc.</p> <p>OTHER PARTIES:</p> <p>1. <u>Axium Quatro NR Wind GP Inc.</u></p> <p>Directors: Juan Caceres Dominic Chalifoux Stéphane Mailhot</p> <p>Officers: Dominic Chalifoux, President Stéphane Mailhot, Treasurer Anick Sivret, Assistant Treasurer Jean Eric Laferrière, Secretary Darshna Patel, Assistant Secretary</p> <p>Shareholders Axium Renewable Energy Limited Partnership</p> <p>2. <u>Axium Quatro NR Wind Limited Partnership</u></p> <p>The management of Axium Quatro NR Wind Limited Partnership is undertaken by its general partner, Axium Quatro NR Wind GP Inc.</p> <p>Unitholders: Axium Quatro NR Wind GP Inc. Axium Renewable Energy Limited Partnership</p> <p>3. <u>Nation Rise Wind Farm GP Inc.</u></p> <p>Directors: Miguel Angel Prado Ryan Brown Brian Hayes</p> <p>Officers: Miguel Angel Prado, Chief Executive Officer Ryan Brown, Executive Vice President, Eastern Region and Canada Bernardo Goarmon, Executive Vice President, Finance Brian Hayes, Executive Vice President, Asset Operations</p> <p>Shareholders: Nation Rise Wind Farm GP II Inc. Axium Quatro NR Wind Limited Partnership</p>	
---	--

	<p>4. <u>Nation Rise Wind Farm Limited Partnership</u></p> <p>The management of Nation Rise Wind Farm Limited Partnership is undertaken by its general partner, Nation Rise Wind Farm GP Inc.</p> <p>Unitholders: Quatro Limited Partnership Axiom Quatro NR Wind Limited Partnership</p>	
--	---	--

1.2.2	<p>Attach a corporate chart describing the relationship between each of the parties to the proposed transaction or project and each of their respective affiliates.</p> <p>Please see the corporate chart of the organizational structure in the cover letter.</p>	
-------	---	--

1.3 Description of the Businesses of Each of the Parties

1.3.1	<p>Attach a description of the business of each of the parties to the proposed transaction or project, including each of their affiliates licensed under the OEB Act to operate in Ontario for the generation, transmission, distribution, wholesaling or retailing of electricity or providing goods and services to companies licensed under the OEB Act in Ontario ("Electricity Sector Affiliates").</p> <p>APPLICANT:</p> <p><u>Nation Rise Wind Farm GP II Inc., and Quatro Limited Partnership</u> Quatro Limited Partnership, by its general partner Nation Rise Wind Farm GP II Inc., is wholly owned by EDP Renewables Canada Ltd. ("EDPR Canada"), which is in turn a direct, wholly owned subsidiary of EDP Renováveis S.A., the fourth largest owner and operator of wind energy installed capacity worldwide. EDPR Canada holds an investment portfolio of renewable energy projects across Canada, including the 30MW South Branch Wind Farm (operational since 2014) and the 100MW Nation Rise Wind Farm (under construction) in Ontario.</p> <p>OTHER PARTIES:</p> <p><u>Axiom Quatro NR Wind GP Inc., and Axiom Quatro NR Wind Limited Partnership</u> Axiom Quatro NR Wind Limited Partnership, by its general partner Axiom Quatro NR Wind GP Inc., is indirectly controlled by Axiom Infrastructure Inc. ("Axiom") and was created for the sole purpose of acquiring in 2018 a 75% ownership interest in (i) Nation Rise Wind Farm Limited Partnership from Quatro Limited Partnership and (ii) Nation Rise Wind Farm GP Inc. from Nation Rise Wind Farm GP II Inc.² Axiom manages dedicated infrastructure funds, including Axiom Infrastructure Canada II Limited Partnership ("AIC II"), with investments in, among other matters, energy projects. AIC II has investments in a number of licensed renewable energy generation facilities in Ontario (as listed in Appendix "A" hereto), including certain facilities owned by wholly-owned subsidiaries of AIC II ("AIC II Subsidiaries").</p> <p><u>Nation Rise Wind Farm GP Inc., and Nation Rise Wind Farm Limited Partnership</u> Nation Rise Wind Farm Limited Partnership, by its general partner Nation Rise Wind Farm GP Inc., holds 100% of the ownership interest in the Nation Rise Wind Farm, a 100 MW project being constructed near 14746 County Road 13, Crysler, Ontario. The OEB Electricity Generation Licence for the Nation Rise Wind Farm (EG-2018-0293) took effect on December 20, 2018 and will expire on December 19, 2038.</p> <p>ELECTRICITY SECTOR AFFILIATES:</p> <p><i>Applicant:</i></p> <p><u>South Dundas Windfarm Limited Partnership</u> South Dundas Windfarm Limited Partnership, by its general partner SBWF GP Inc., owns and operates the South Branch Wind Farm, a 30MW wind farm located at 4344 County Road 15, Brinston, South</p>	
-------	--	--

² See: EB-2019-0011 Notice of Proposal, and the Board's Letter of No Review dated February 14, 2019.

	<p>Dundas Township, United Counties of Stormont, Dundas and Glengarry, Ontario. The OEB Electricity Generation license (EG-2013-0320) for the South Dundas Wind Farm was issued on October 24, 2013 and expires on October 23, 2033.</p> <p>Seller:</p> <p>Please refer to Appendix “A” hereto.</p>	
--	---	--

1.3.2	<p>Attach a description of the geographic territory served by each of the parties to the proposed transaction or project, including each of their Electricity Sector Affiliates, if applicable, and the geographic location of all existing generation facilities.</p> <p>APPLICANT:</p> <p><u>Nation Rise Wind Farm GP II Inc., and Quatro Limited Partnership</u> Quatro Limited Partnership and its general partner Nation Rise Wind Farm GP II Inc. hold ownership interests in Nation Rise Wind Farm Limited Partnership and Nation Rise Wind Farm GP Inc., respectively. As such, neither Applicant entity has its own service territory.</p> <p>OTHER PARTIES:</p> <p><u>Axium Quatro NR Wind GP Inc., and Axium Quatro NR Wind Limited Partnership</u> Axium Quatro NR Wind Limited Partnership, by its general partner Axium Quatro NR Wind GP Inc., was formed for the sole purpose of acquiring a 75% equity interest in Nation Rise Wind Farm Limited Partnership and Nation Rise Wind Farm GP Inc. and, as such, does not have its own service territory.</p> <p><u>Nation Rise Wind Farm GP Inc., and Nation Rise Wind Farm Limited Partnership</u> Nation Rise Wind Farm Limited Partnership, by its general partner Nation Rise Wind Farm GP Inc., holds 100% of the ownership interest in the Nation Rise Wind Farm, a 100 MW project being constructed near 14746 County Road 13, Crysler, Ontario.</p> <p>ELECTRICITY SECTOR AFFILIATES:</p> <p>Applicant:</p> <p><u>South Dundas Windfarm Limited Partnership</u> South Dundas Windfarm Limited Partnership, by its general partner SBWF GP Inc., owns and operates the South Branch Wind Farm, a 30MW wind farm located at 4344 County Road 15, Brinston, South Dundas Township, United Counties of Stormont, Dundas and Glengarry, Ontario.</p> <p>Seller:</p> <p>Please refer to Appendix “A” hereto.</p>	
-------	--	--

1.3.3	<p>Attach a breakdown of the annual sales (in C\$, and in MWh) as of the most recent year end of the existing generation output among the IESO Administered Markets, bilateral contracts, and local distribution companies.</p> <p>The Nation Rise Wind Farm does not yet have generation capacity and accordingly, a breakdown of annual sales cannot be provided.</p> <p>EDPR Canada and its affiliates had annual sales through the IESO Administered Markets (“IAM”) in the fiscal year of 2019 of \$10.3 million from 69,842 MWh.</p> <p>Axium and its affiliates had annual sales through the IAM in the fiscal year of 2019 of \$499.1 million on a gross basis and \$274.2 million on a net basis from 2,565,805 MWh production on a gross basis and 1,036,206 MWh production on a net basis.</p>	
-------	---	--

1.3.4	<p>Attach a list identifying all relevant Board licences and approvals held by the parties to the proposed transaction or project and each of their Electricity Sector Affiliates, and any applications currently before the Director of Licensing or the Board, or forthcoming. Please include all Board file numbers.</p> <p><u>Nation Rise Wind Farm Limited Partnership</u> An OEB Electricity Generation Licence (EG-2018-0293) for the Nation Rise Wind Farm was issued to Nation Rise Wind Farm Limited Partnership on December 20, 2018 and expires December 19, 2038.</p> <p><u>South Dundas Windfarm Limited Partnership</u> An OEB Electricity Generation Licence (EG-2013-0320) for the South Branch Wind Farm was issued to South Dundas Windfarm Limited Partnership on October 24, 2013 and expires on October 23, 2033.</p> <p>Please refer to Appendix “A” for OEB licenses held by Axiom affiliates.</p>
-------	---

1.4 Current Competitive Characteristics of the Market

1.4.1	<p>Describe the generation capacity (in MW), within the Province of Ontario, of the parties to the proposed transaction or project, including each of their respective Energy Sector Affiliates, prior to the completion of the proposed transaction or project.</p> <p>The total generation capacity for the facilities controlled by EDPR Canada in Ontario prior to the completion of the Proposed Transaction is 30 MW. Prior to the completion of the Nation Rise Wind Farm, the Applicant will have no generation capacity in Ontario.</p> <p>The total generation capacity for the facilities owned by the AIC II Subsidiaries in Ontario prior to the completion of the Proposed Transaction is 1,111 MW on a gross basis and 523.5 MW on a net basis (including the 100 MW Nation Rise Wind Farm which is not yet operational).</p>
-------	---

1.4.2	<p>Describe the generation market share based on actual MWh production as a percent of the Annual Primary Demand, within the Province of Ontario, of the parties to the proposed transaction or project, including each of their respective Energy Sector Affiliates, prior to completion of the proposed transaction or project.</p> <p>The actual MWh production of the generation facilities owned by EDPR in Ontario in 2019 was 69,842 MWh. Prior to the completion of the Nation Rise Wind Farm, the Applicant will have 0% market share. The output from the Nation Rise Wind Farm will represent only a nominal percentage of the overall provincial electricity demand.</p> <p>The actual MWh production of the generation facilities owned by the AIC II Subsidiaries in Ontario in 2019, as listed in Appendix “A”, was 2,508,404 MWh on a gross basis and 978,805 MWh on a net basis.]</p> <p>Please note that Annual Primary Demand is no longer calculated by the IESO. As such, we are unable to calculate the generation market share percentage.</p>
-------	--

1.5 Description of the Proposed Transaction or Project and Impact on Competition - General

1.5.1	<p>Attach a detailed description of the proposed transaction or project, including geographic locations of proposed new transmission or distribution systems, or new generation facilities.</p> <p>Please see the accompanying cover letter, which includes a detailed description of the Proposed Transaction.</p>
1.5.2	<p>Describe the generation capacity (in MW), within the Province of Ontario, of the parties to the proposed transaction or project, including each of their respective Energy Sector Affiliates, after the completion of the proposed transaction or project.</p>

	<p>The Proposed Transaction will not change the MWh capacity of the various Ontario generation facilities listed herein.</p> <p>Upon the completion of the Proposed Transaction, 100% of the ownership interests in Nation Rise Wind Farm Limited Partnership (which owns the Nation Rise Wind Farm) and its general partner Nation Rise Wind Farm GP Inc. will be held indirectly by EDPR Canada, through the Applicant.</p>	
1.5.3	<p>Describe the generation market share based on anticipated MWh production as a percentage of the Annual Primary Demand, within the Province of Ontario, of the parties to the proposed transaction or project, including each of their respective Energy Sector Affiliates, after the completion of the proposed transaction or project.</p> <p>The Proposed Transaction will not change the MWh capacity of the various Ontario generation facilities listed herein.</p> <p>Please note that Annual Primary Demand is no longer calculated by the IESO. As such, we are unable to calculate the generation market share percentage. In any event, the output from the Nation Rise Wind Farm (upon completion) will represent only a nominal percentage of the overall provincial electricity demand.</p>	

1.5.4	<p>Attach a short description of the impact, if any, of the proposed transaction or project on competition. If there will be no impact on competition, please state the reasons. Cite specifically the impacts of the proposal on customer choice regarding generation, energy wholesalers, and energy retailers.</p> <p>The Proposed Transaction will have no impact on competition. This is because the Proposed Transaction:</p> <ul style="list-style-type: none"> • does not substantively change the status quo, as the Nation Rise Wind Farm will continue to be wholly owned and developed by the same project entity (Nation Rise Wind Farm Limited Partnership); • will not change the fact that the 44 kV distribution line associated with the South Branch Wind Farm (which cause the Section 80 notice requirement to technically apply to the Proposed Transaction) will continue to be owned and operated by South Dundas Windfarm Limited Partnership, independently from Nation Rise Wind Farm Limited Partnership's ownership of the Nation Rise Wind Farm, as is the case before the Proposed Transaction; and • results in the same ownership structure relating to the Nation Rise Wind Farm as that had existed prior to the transaction that was the subject of the EB-2019-0011 Notice of Proposal and the Board's resulting Letter of No Review. 	
-------	---	--

1.5.5	<p>Provide confirmation that the proposed transaction or project will have no impact on open access to the transmission or distribution system of the parties or their affiliates. If open access will be affected explain how and why.</p> <p>The Proposed Transaction will have no impact on open access. For the reasons described above under 1.5.4, the Proposed Transaction will not give rise to adverse impacts on the development or maintenance of a competitive market in Ontario. Distribution open access is not a relevant concern since the above-mentioned distribution facilities are used solely for the purpose of conveying generation output to the grid.</p>	
-------	--	--

1.6 Other Information

1.6.1	<p>Attach confirmation that the parties to the proposed transaction or project are in compliance with all licence and code requirements, and will continue to be in compliance after completion of the proposed transaction or project.</p> <p>Each party to the transaction confirms that, to the best of its knowledge, it is in compliance with all licence and applicable code requirements and will continue to comply after the completion of the Proposed Transaction.</p>	
-------	---	--

PART II: TRANSMITTERS, DISTRIBUTORS ACQUIRING OR CONSTRUCTING GENERATORS - SECTION 80

All applicants filing Notice of Proposal under section 80 of the Act must complete and file the information requested in Part II.

2.1 Effect on Competition

2.1.2	<p>Describe whether the proposed generation output will be primarily offered into the IAM, sold via bilateral contracts, or for own use.</p> <p>Upon completion, generation output from the Nation Rise Wind Farm is expected to be supplied to the IAM.</p>	
-------	--	--

2.1.3	<p>Provide a description of the generation including fuel source, technology used, maximum capacity output, typical number of hours of operation in a year, and peaking versus base-load character.</p> <p>The Nation Rise Wind Farm will be a wind generation facility with a total nameplate capacity of approximately 100 MW, utilizing 29 Enercon E-138 3.44 MW wind turbine generators. The project can be classified as variable generation. Based on an estimation that the facility will be producing electricity approximately 70-80% of the time, it is estimated that it will typically be in operation for 6000-7000 hours per year. The facility is expected to produce 293 – 352 GWh annually based upon long term meteorological data collected at the project site.</p>	
-------	---	--

2.1.4	<p>Provide details on whether the generation facility is expected to be a “must run” facility.</p> <p>The generation facility is not expected to be a "must-run" facility</p>	
-------	---	--

2.1.5	<p>Provide details of whether the generation facility is expected to serve a “load pocket”, or is likely to be “constrained on” due to transmission constraints.</p> <p>The generation facility is not expected to serve a load pocket or to be “constrained on” due to transmission constraints.</p>	
-------	---	--

2.2 System reliability

Section 2.2 must be completed by applicants who are claiming that the proposed transaction or project is required for system reliability under clause 82(2)(b) of the Act.

NOT APPLICABLE

2.2.1	<p>Provide reasons why the proposal is required to maintain the reliability of the transmission or distribution system. Provide supporting studies.</p>	
2.2.2	<p>Discuss the effect of the proposal on the adequacy (ability of supply to meet demand) of supply in the relevant control area or distribution region, citing effects on capacity plus reserve levels in comparison to load forecasts.</p>	
2.2.3	<p>Discuss the effect of the proposal on the security (ability of supply to respond to system contingencies) of supply.</p>	
2.2.4	<p>Provide a copy of the IMO Preliminary System Impact Assessment Report, if completed, and the IMO Final System Impact Assessment Report, if completed. If the IMO is not conducting a System Impact Assessment Report, please explain.</p>	

**PART III: GENERATORS ACQUIRE OR CONSTRUCT TRANSMISSION, DISTRIBUTION -
SECTION 81**

All applicants filing Notice of Proposal under section 81 of the Act must complete and file the information requested in Part III.

3.1 Effect on Competition

NOT APPLICABLE

3.1.1	Provide a description of the transmission or distribution system being acquired or constructed.	
3.1.2	Provide details on whether the generation facilities owned by the acquiring company are or will be directly connected to the transmission or distribution system being acquired or constructed.	
3.1.3	Provide details of whether the generation facility is expected to serve a "load pocket", or is likely to be "constrained on" due to transmission constraints.	
3.1.4	Provide details on whether the generation facilities are expected to be "must-run" facilities.	

How to Contact Us at the Ontario Energy Board

The Ontario Energy Board is located at:

2300 Yonge Street, Suite 2601
Toronto, Ontario M4P 1E4

Telephone:	(416) 481-1967
Fax:	(416) 440-7656
website:	http://www.oeb.gov.on.ca
Board Secretary's e-mail address:	boardsec@oeb.gov.on.ca

Appendix “A”

I. LICENCED FACILITIES OWNED BY WHOLLY OWNED SUBSIDIARIES OF AXIUM INFRASTRUCTURE CANADA II LIMITED PARTNERSHIP (AIC II)

Name of Investment	Licensee	License Number	Issue Date	Expiry Date	Facility
Northern Solar PV Facilities	New OSPVF 7 L.P.	EG-2013-0342	Nov 21, 2013	Nov 20, 2033	Owner and operator of Kap with an installed capacity of 6 MW, located at 241 Stevens Road, Kapuskasing, Ontario.
Northern Solar PV Facilities	New OSPVF 10 L.P.	EG-2013-0343	Nov 21, 2013	Nov 20, 2033	Owner and operator of Matt with an installed capacity of 10 MW, located at 2 Girard Road, Hearst, Ontario.
Northern Solar PV Facilities	New OSPVF 11 L.P.	EG-2013-0344	Nov 21, 2013	Nov 20, 2033	Owner and operator of Ramore with an installed capacity of 8 MW, located at 1370 Highway 572, Ramore, Ontario.
Northern Solar PV Facilities	New OSPVF 1 L.P.	EG-2013-0341	Nov 21, 2013	Nov 20, 2033	Owner and operator of Wainwright with an installed capacity of 10 MW, located at 180 Morton Road, Oxdrift, Ontario.
Borealis Solar PV Projects	Axiom Solar Ingersol 1 Limited Partnership	EG-2013-0404	Jan 02, 2014	March 25, 2034	Owner and operator of Ingersoll 1 solar generation facility with an installed capacity of 9.5 MW, located at 414744 41st Line RR#3, Ingersoll, Ontario.
Borealis Solar PV Projects	Axiom Solar Orillia 3 Limited Partnership	EG-2013-0403	Jan 02, 2014	March 25, 2034	Owner and operator of Orillia 3 solar generation facility with an installed capacity of 6.5 MW located at 1599 Line 13N, Hawkestone, Ontario.
Infinity Solar	Axiom Infinity Solar LP	EG-2017-0329	Dec 19, 2017	December 31, 2034	<p>1. The ownership and operation of Brockville 1 Solar generation facility with an installed capacity of 10 MW located at 12 Centennial Road, Brockville, Ontario.</p> <p>2. The ownership and operation of Brockville 2 Solar generation facility with an installed capacity of 9 MW located at 5061 County Road 29, Brockville, Ontario.</p> <p>3. The ownership and operation of Burritts Rapids Solar generation facility with an installed capacity of 7 MW located at Part of 4639 Donnelly Rd., Merrickville, Ontario.</p> <p>4. The ownership of Liskeard 1 generation facility¹ with an installed capacity of 10 MW located at 704137 Rockley Road, Temiskaming Shores, Ontario.</p> <p>5. The ownership of Liskeard 3 generation facility² with an installed capacity of 10 MW located at 704137 Rockley Road, Temiskaming Shores, Ontario.</p> <p>6. The ownership of Liskeard 4 generation facility³ with an installed capacity of 10 MW located at 704137 Rockley Road, Temiskaming Shores, Ontario.</p> <p>7. The ownership and operation of Mississippi Mills generation facility with an installed capacity of 10 MW and located at 419 Concession Road 12 S, Packenham, Ontario.</p> <p>8. The ownership and operation of William Rutley generation facility with an installed capacity of 10 MW and located at 15041 Colonial Drive, Ingleside, Ontario.</p>
Solarlights PV Projects	CityLight LP	EG-2014-329	Nov 06, 2014	November 5, 2034	Owner and operator of City Light solar generation facility with an installed capacity of 10 MW located at 13845 Gibeault Road, Chesterville, Ontario
Solarlights PV Projects	FotoLight LP	EG-2014-0054	May 01, 2014	Apr 30, 2034	Owner and operator of Foto Light solar generation facility with an installed capacity of 10 MW located at 512 Chuckery Hill Road, Prince Edward, Ontario

Solarlights PV Projects	DiscoveryLight LP	EG-2014-0164	Nov 26, 2014	Jun 18, 2034	Owner and operator of Discovery Light solar generation facility with an installed capacity of 10 MW located at 2125 Durham Road 15, Beaverton, Ontario
-------------------------	-------------------	--------------	--------------	--------------	--

II. LICENCED FACILITIES OWNED BY WHOLLY OWNED SUBSIDIARIES OF AXIUM INFRASTRUCTURE CANADA LIMITED PARTNERSHIP (AIC I)

Name of Investment	Licensee	License Number	Issue Date	Expiry Date	Facility
Elmsley Solar PV Facilities	Axiom Solar Elmsley East Limited Partnership	EG-2010-0166	July 14, 2010	July 13, 2030	Owner and operation of Elmsley East solar generation facility with an installed capacity of 10 MW located at Part of Lot 13, Concession 3, Geographic Township of South Elmsley, Township of Rideau Lakes, County of Leeds, Ontario.
Elmsley Solar PV Facilities	Axiom Solar Elmsley West Limited Partnership	EG-2010-0167	July 14, 2010	July 13, 2030	Owner and operation of Elmsley West solar generation facility with an installed capacity of 10MW, located at Part of Lot 16, Concession 3, Geographic Township of South Elmsley, Township of Rideau Lakes, County of Leeds, Ontario.
St-Isidore Solar PV Facilities	Axiom Solar St. Isidore A Limited Partnership	EG-2010-0164	July 14, 2010	July 13, 2030	Owner and operation of St. Isidore A solar generation facility with an installed capacity of 10 MW located at Part of Lots 6 and 7, Concession 14, Town of Isidore in the Municipality of the Nation, County of Prescott, Ontario.
St-Isidore Solar PV Facilities	Axiom Solar St. Isidore B Limited Partnership	EG-2010-0165	July 14, 2010	July 13, 2030	Owner and operation of St. Isidore B solar generation facility with an installed capacity of 10 MW located at South half of Lot 7, Concession 19, Town of St. Isidore in the Municipality of the Nation, County of Prescott, Ontario.

III. LICENCED FACILITIES IN WHICH AIC II AND/OR AIC I HAVE INVESTMENTS

Name of Investment (Axium Website)	Asset Type	License Name	Axium's Ownership	License Number	Issue Date	Expiry Date	Facility
Ontario Wind Farms	Wind	Pointe-Aux-Roches Wind LP.	AIC II: 15%, AIC I: 9.5%	EG-2012-0333	20-Sep-12	19-Sep-32	Owned and operated by the Licensee, in the Town of Lakeshore, County of Essex, Lake St. Clair to the North, Richardson Side Road to the East, County Road 42 to the South, and East Ruscom Road to the West
Ontario Wind Farms	Wind	Plateau Wind LP	AIC II: 15%, AIC I: 9.5%	EG-2012-0332	20-Sep-12	19-Sep-32	The Licence authorizes the Licensee only in respect to the following: Plateau Wind Farm I & II with a nameplate capacity of 18 MW owned and operated by the licensee and located at in the Municipality of Grey-Highlands and the Township of Melancthon, in the area that is generally bounded by Concession Road 3 to the North, 30 Sideroad to the East, Melancthon Township Line and the Melancthon-Artemesia Townline to the South and Highway 10 to the West 2. Plateau Wind Farm III with a nameplate capacity of 9 MW within the area bounded by 240 Sideroad to the North, 6th Line North-East to the East, County Road 21 to the South and 2nd Line Southwest to the West, Township of Melancthon.
Brockville and Beckwith Solar PV Facilities	Solar	Brockville Solar Inc	AIC II: 15%, AIC I: 9.5%	EG-2012-0347	04-Oct-12	03-Oct-32	Ownership and operation of Brockville Solar Farm with an installed capacity of 10 MW located at 3551 County Road #27, Brockville, Ontario.
Ontario Wind Farms	Wind	East Lake St Clair Wind LP	AIC II: 15%, AIC I: 9.5%	EG-2012-0403	31-Jan-13	30-Jan-33	Ownership and operation of East Lake St. Clair Wind LP with an installed capacity of 99,000 kW, located at 9501 Bush Line, Chatham Kent, ON.
Ontario Wind Farms	Wind	Erieau Wind LP	AIC II: 15%, AIC I: 9.5%	EG-2012-0404	31-Jan-13	30-Jan-33	Ownership and operation of Erieau Wind LP with an installed capacity of 99,000 kW, located at 9461 Pinehurst Line, Chatham Kent, ON
Brockville and Beckwith Solar PV Facilities	Solar	Beckwith Solar Inc	AIC II: 15%, AIC I: 9.5%	EG-2013-0271	29-Aug-13	28-Aug-33	Ownership and operation of Beckwith Ground Mount Solar Project with an installed capacity of 10 MW located at 6915 Country Road 29, Almonte, Ontario.
Borealis Solar PV Projects	Solar	Met Axium Solar Midhurst 2 Limited Partnership	AIC II: 50%	EG-2013-0238	19-Sep-13	17-Mar-34	Owner and operator of Midhurst 2 solar facility with an installed capacity of 3.5 MW located at 1878 Matheson Road, Springwater, Ontario.
Borealis Solar PV Projects	Solar	Met Axium Solar Midhurst 3 Limited Partnership	AIC II: 50%	EG-2013-0239	19-Sep-13	17-Mar-34	Owner and operation of Midhurst 3 solar facility with an installed capacity of 3.5 MW located at 217 Line 5 North, Oro Station, Ontario.

Name of Investment (Axiom Website)	Asset Type	License Name	Axiom's Ownership	License Number	Issue Date	Expiry Date	Facility
Borealis Solar PV Projects	Solar	Met Axiom Solar Midhurst 6 Limited Partnership	AIC II: 50%		13	17-Mar-34	Owner and operator of Midhurst 6 solar generation facility with an capacity of 8.5 MW located at 2024 Old Second Road, Barrie, Ontario.
K2 Wind Facility	Wind	K2 Wind Ontario Limited Partnership	AIC II: 50%	EG-2013-0439	20-Mar-14	19-Mar-34	Owner and operator of K2 Wind Power Project with an installed capacity of 270 MW, located in the Township of Ashfield-Colborne-Wawanosh in Huron County, Ontario.
Borealis Solar PV Projects	Solar	Met Axiom Solar Adelaide 1 Limited Partnership	AIC II: 50%			20-Mar-34	Owner and operator of Adelaide 1 solar generation facility with an capacity of 10 MW located at 2894 Napperton Drive, Strathroy, Ontario.
Borealis Solar PV Projects	Solar	Met Axiom Solar Breen 2 Limited Partnership	AIC II: 50%	EG-2013-0237	19-Sep-13	20-Mar-34	Owner and operator of Breen 2 solar generation facility with an installed capacity of 10 MW located at 6955 Hamilton Road, Putnam, Ontario.
Borealis Solar PV Projects	Solar	Met Axiom Solar Midhurst 4 Limited Partnership	AIC II: 50%	EG-2013-0240	19-Sep-13	26-Mar-34	Owner and operator of Midhurst 4 solar generation facility with an installed capacity of 6.5 MW located between Line 5 N and Line 6 N, southwest of Hwy 11, Oro-Medonte, Ontario.
Borealis Solar PV Projects	Solar	Met Axiom Solar Orillia 1 Limited Partnership	AIC II: 50%	EG-2013-0235	19-Sep-13	26-Mar-34	Owner and operator of Orillia 1 solar generation facility with an installed capacity of 10 MW located at 1599 Line 13, North Hawkestone, Ontario.
Borealis Solar PV Projects	Solar	Met Axiom Solar Orillia 2 Limited Partnership	AIC II: 50%	EG-2013-0236	19-Sep-13	26-Mar-34	Owner and operator of Orillia 2 solar generation facility with an installed capacity of 10 MW located at 2081 Bass Lake Road, Hawkestone, Ontario.

Name of Investment (Axiom Website)	Asset Type	License Name	Axiom's Ownership	License Number	Issue Date	Expiry Date	Facility
Ontario Wind Farms	Wind	AIM SOP Phase I LP, by its Partner AIM SOP Phase I GP Inc. (SOP)	AIC II: 15%, AIC I: 9.5%		05-May-08	04-May-28	<ol style="list-style-type: none"> 1. Mohawk Point Wind Farm, owned and operated by the Licencee within the area bounded by Lake Erie to the south, Moulton Bay (Lake Erie) to the east, Moulton Sherbrook Townline Road to the northeast, Rymer Road to the north and Dickhout Road to the west, in the County of Haldimand, Province of Ontario. 2. Frogmore Wind Farm, owned and operated by the Licencee within the area bounded by West Quarter Town Line to the east, Norfolk County Road No. 23 to the west, Lakeshore Road to the south, and the First Concession Road to the north, in the County of Norfolk, Province of Ontario. 3. Cultus Wind Farm, owned and operated by the Licencee within the area bounded by Norfolk County Road No. 23 to the east, and the northerly extension thereof in a straight line north from the intersection of Norfolk County Road No. 23 and the Lower Side Road, Concession Road 7 to the west, Lakeshore Road to the south, and the northerly boundaries of the properties which abut the northerly limit of Lower Side Road to the north, in the County of Norfolk, Province of Ontario. 4. Clear Creek II Wind Farm, owned and operated by the Licencee within the area bounded by Lakeshore Road to the south, 6th Concession Road to the west, the north boundaries of Lots 2, Concession 6 & 7, and the east boundaries of Lots 1, 2 and 16, Concession 7, in the County of Norfolk, Province of Ontario.

Name of Investment (Axium Website)	Asset Type	License Name	Axium's Ownership	License Number	Issue Date	Expiry Date	Facility
Ontario Wind Farms	Wind	AIM Harrow Wind Farm GP Inc. on behalf of AIM Harrow Wind Farm LP (SOP)	AIC II: 15%, AIC I: 9.5%	EG-2008-0100	23-Jul-08	22-Jul-28	<p>The Licence authorizes the Licensee only in respect to the following:</p> <ol style="list-style-type: none"> Harrow I Wind Farm, owned and operated by the Licensee in the Municipality of the Town of Essex, County of Essex: <ul style="list-style-type: none"> Turbines 1 & 7 - Concession 1, Part Lot 95 Turbines 2 & 3 — Concession 1, Part Lot 94 Turbine 4 & 13- Concession 1, Part Lot 92 Switching Station - Concession 1, Part Lots 93 & 94 Harrow II Wind Farm, owned and operated by the Licensee in the Municipality of the Town of Essex, County of Essex: <ul style="list-style-type: none"> Turbines 11 & 5 - Concession 1, Part Lots 90 & 91 Turbine 12 - Concession 1, Part Lots 88 & 89 Turbine 6 & 15 — Concession 1, Part Lots 84 and 85 Turbine 14 — Concession 1, Part Lots 85 & 86 Harrow III Wind Farm, owned and operated by the Licensee in the Municipality of the Town of Essex, County of Essex, Ontario: <ul style="list-style-type: none"> Turbine 23 - Concession 2, Part Lot 2 Turbine 9 - Concession 2, Part Lot 4 Turbine 8 - Concession 2, Part Lot 4 Turbine 10 - Concession 2, Part Lot 5 Turbine 22 - Concession 2, Part Lot 2 Turbine 24 - Concession 2, Part Lot 3 Harrow IV Wind Farm, owned and operated by the Licensee in the Municipality of the Town of Essex, County of Essex: <ul style="list-style-type: none"> Turbines 36, 20 & 34 - Concession 1, Part Lot 75 Turbines 28 & 29 - Concession GORE, Part Lot 1 Turbine 30 - Concession GORE, Part Lot 5

Name of Investment (Axium Website)	Asset Type	License Name	Axiom's Ownership	License Number	Issue Date	Expiry Date	Facility
ABW Solar PV Facilities	Solar	ABW Solar General Partnership	AIC II: 31.1%	EG-2011-0030	17-Oct- 13	10-May- 31	<ol style="list-style-type: none"> 1. Ownership and operation of Amherstburg Solar 1 at Part of the North half of Lot 7, Concession 2, and part of the South half of Lot 7, Concession 2, Township of Anderton, Ontario. 2. Ownership and operation of Belmont Solar 1 at Part of the South half of Lot 3, Concession 6, Central Elgin, Elgin County, Ontario. 3. Ownership and operation of Belmont Solar 2 at Part of the South half of Lot 3, Concession 6, Central Elgin, Elgin County, Ontario. 4. Ownership and operation of Walpole Solar 1 at Lots 2 and 3, Concession 12, Hagersville/Nanticoke, Haldimand County, Ontario. 5. Ownership and operation of Walpole Solar 2 at Lots 2 and 3, Concession 12, Hagersville/Nanticoke, Haldimand County, Ontario.
Aurora Solar	Solar	Aurora Smiths Falls 1 Limited Partnership	AICII: 50.0%	EG-2013-0387	December 23, 2013	March 27, 2034	The owner and operator of Aurora Smiths Falls 1 with an installed capacity of 6 MW located at 57 Eric Hutcheson Road, Smiths Falls, Ontario
Aurora Solar	Solar	Aurora Smiths Falls 2 Limited Partnership	AICII: 50.0%	EG-2012-0483	April 11, 2013	April 10, 2033	The ownership and operator of Aurora Smiths Falls 2 with an installed capacity of 10 MW located at 582 Buttermilk Hill Road, RR1, Drummond/North Elmsley, Ontario.
Aurora Solar	Solar	Aurora Smiths Falls 3 Limited Partnership	AICII: 50.0%	EG-2013-0388 Aurora	December 23, 2013	March 27, 2034	The owner and operator of Aurora Smiths Falls 3 with an installed capacity of 6.5 MW located at 537 Armstrong Road, Smiths Falls, Ontario.
Aurora Solar	Solar	Aurora Smiths Falls 4 Limited Partnership	AICII: 50.0%	EG-2013-0389	March 20, 2014	March 19, 2034	The owner and operator of Aurora Smiths Falls 4 with an installed capacity of 10 MW located at 319 Drummond Con 1, Perth, Ontario.
Aurora Solar	Solar	Aurora Smiths Falls 5 Limited Partnership	AICII: 50.0%	EG-2012-0484	March 14, 2013	March 13, 2033	The ownership and operator of Aurora Smiths Falls 5 with an installed capacity of 10 MW located at 1058 Armstrong Road, Drummond/North Elmsley, Ontario.
Aurora Solar	Solar	Aurora Smiths Falls 6 Limited Partnership	AICII: 50.0%	EG-2012-0485	March 14, 2013	March 13, 2033	The ownership and operator of Aurora Smiths Falls 6 with an installed capacity of 10 MW located at 872 South Elmsley Townline Road, Rideau Lakes, Ontario.
Aurora Solar	Solar	Aurora Waubaushe 3 Limited Partnership	AICII: 50.0%	EG-2012-0480	April 18, 2013	April 17, 2033	The ownership and operator of Aurora Waubaushe 3 with an installed capacity of 10 MW located at 1216 Wood Road, RR1, Wyebridge, Ontario.

Name of Investment (Axium Website)	Asset Type	License Name	Axium's Ownership	License Number	Issue Date	Expiry Date	Facility
Aurora Solar	Solar	Aurora Waubashene 4 Limited Partnership	AICII: 50.0%	EG-2012-0481	May 23, 2013	May 22, 2033	The ownership and operator of Aurora Waubashene 4 with an installed capacity of 8 MW located at 1952 Irish Line, Coldwater, Ontario.
Aurora Solar	Solar	Aurora Waubashene 5 Limited Partnership	AICII: 50.0%	EG-2012-0482	April 25, 2013	April 24, 2033	The ownership and operator of Aurora Waubashene 5 with an installed capacity of 3.5 MW located at 1524 Taylor Line, Coldwater, Ontario.
Aurora Solar	Solar	Aurora Smiths Falls 1 Limited Partnership	AICII: 50.0%	EG-2013-0387	December 23, 2013	March 27, 2034	The owner and operator of Aurora Smiths Falls 1 with an installed capacity of 6 MW located at 57 Eric Hutcheson Road, Smiths Falls, Ontario