

From: [registrar](#)
To: [Shelly-Anne Connell](#)
Cc: [Lester Yue](#)
Subject: EB-2020-0140 FW: Additional Information - Bioveld Canada Inc
Date: Thursday, June 11, 2020 2:18:29 PM
Attachments: [Ownership Diagram Bioveld.pdf](#)

From: john@buttonbush.ca <john@buttonbush.ca>
Sent: Thursday, June 11, 2020 2:12 PM
To: registrar <registrar@oeb.ca>; justusveldman@riversedgedevelopments.com
Cc: paul@riversedgedevelopments.com; Lester Yue <Lester.Yue@oeb.ca>; office@irdev.ca
Subject: Additional Information - Bioveld Canada Inc

Good afternoon

File # EB-2020-0140

Please see attached additional information as per request.

Attached the corporate structure. In PDF.

The second question:

“2. Section 10: Finance

In support of its financial affairs, the applicant provided a 5 year Financial Projections Statement. In Year 5- Net Recovery Revenue, the amount is missing. Is this an error? If so, please re-file a revised version of the 5 Year projections. If not, please explain why there is no net recovery revenue for Year 5.”

Answer: In the fifth year we do not anticipate any recovery revenue as the metals and equipment will be sold and removed by then and we intend to have the buildings fully leased and in use. At that point we will be completely relying on lease/rental income to support to business.

Regards,

John Veldman
Bioveld Canada Inc