

DECISION AND ORDER

EB-2020-0123

11772244 CANADA INC.

Application for an Electricity Wholesale Licence

BY DELEGATION, BEFORE: Brian Hewson
Vice President
Consumer Protection & Industry Performance

July 30, 2020

DECISION AND ORDER

11772244 Canada Inc. filed a complete application on May 11, 2020, with the Ontario Energy Board (OEB) pursuant to section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for an electricity wholesaler licence.

This Decision and Order is being issued by the Delegated Authority pursuant to Section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

After considering the technical and financial capability of the applicant, the OEB finds that it is in the public interest to grant the application and issue the electricity wholesaler licence to 11772244 Canada Inc. Given the evidence of the applicant that it is a new corporation with no operating experience in wholesale electricity markets to date and its limited financial information, the term of the licence shall be for two years during which time the applicant will have the opportunity to establish itself as a participant in the Ontario wholesale market. The OEB will assess the applicant's experience and performance in the marketplace should it choose to file for renewal of its licence in two years.

IT IS ORDERED THAT:

1. The application is granted, on such conditions as are contained in the attached licence.

DATED at Toronto July 30, 2020

ONTARIO ENERGY BOARD

Original Signed By

Brian Hewson
Vice President, Consumer Protection & Industry Performance