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September 21, 2020

VIA EMAIL & RESS

Ms. Christine E. Long
Registrar and Board Secretary
Ontario Energy Board
2300 Yonge Street, 26th Floor
PO Box 2319
Toronto, ON M4P 1E4

RE: Greater Sudbury Hydro Inc. ("GSHi")-Proposal for Implementation of Approved 2020 Distribution Rates and Recovery of COVID-19 Forgone Revenue

Dear Ms. Long,

Further to Board Staff's request we enclose a COVID-19 Forgone Revenue Rate Rider Model (the "Model") which calculates the impact of GSHi's implementation of its approved May 1, 2020 distribution rates (including updated RTSR rates, Low Voltage rates, and new MicroFIT service charge) on November 1, 2020, relative to status quo rates and assuming the continuation of all existing rate riders.

The Model assumes that GSHi will not be implementing a new rate rider on November 1, 2020 to recover forgone revenue resulting from deferred distribution rate implementation from May 1, 2020 to November 1, 2020; as noted in our earlier correspondence GSHi intends to recover its forgone revenue beginning May 1, 2021 at the same time it implements new rates as part of its application under the Board's Price Cap Mechanism for 2021 rates, with the intention that the resulting forgone revenue rider will be implemented for a 12-month period from May 1, 2021 to April 30, 2022.

GSHi wishes to advise the OEB that as part of its implementation of new distribution rates effective November 1, 2020 GSHi intends to credit its MicroFIT customers the difference between the existing MicroFIT charge (\$5.40 per month) and its new MicroFIT charge (\$4.55 per month) with a one-time payment for the difference charged to customers from May 1, 2020 to October 31, 2020. This one-time credit, a total payment of \$402.90 covering all affected customers, is necessary as a result of the difference between the effective date of GSHi's new, lower MicroFIT charge of May 1, 2020 and the actual implementation date of the new charge on November 1, 2020 pursuant to GSHi's approved tariffs. GSHi believes that because of the relative immateriality of the amount it is preferable to provide the refund to MicroFIT customers through a one-time credit as part of the November 1, 2020 implementation of rates rather than credit the



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amount over the course of several months through a rider or track the small amount in a deferral account for future disposition.

If you have any questions with respect to the foregoing, please do not hesitate to contact us.

Yours truly,

Original Signed By

Tiiija Luttrell, CPA, CA
Supervisor – Regulatory

