



Ontario
Energy
Board | Commission
de l'énergie
de l'Ontario

BY EMAIL
donald.sorley@solvay.com

October 6, 2020

Donald Sorley
Site Controller
Cytec Canada Inc.
9061 Garner Road
Niagara Falls ON L2H 0Y2

Dear Mr. Sorley:

**Re: Cytec Canada Inc.
Application for Electricity Wholesaler Licence
OEB File Number EB-2020-0200**

The Ontario Energy Board (OEB) received Cytec Canada Inc.'s application for an electricity wholesaler licence on September 18, 2020. The OEB has assigned file number EB-2020-0200 to the application. The application will be decided by an employee of the OEB who has been delegated this authority pursuant to section 6 of the *Ontario Energy Board Act, 1998* (Delegated Authority). The Delegated Authority intends to make a decision on the application without holding a hearing.

The OEB has preliminary reviewed your application. Your application is currently incomplete and cannot be processed until the following has been filed:

1. Section 7, Page 4: Key Individuals

In this section, the applicant provided a name for one key individual. The OEB requires at least two key individuals be listed in this section. Please re-file Section 7, to include an additional key individual.

Please file a completed Section 13, including signature and date for the additional key individual listed in Section 7.

2. Section 9, Page 6: Corporate Organization

Please provide a description of the applicant's business activities and the applicant's corporate organization including the applicant's relationship with its affiliates and associated entities.

Please submit a corporate organization chart that outlines the applicant and its affiliates and associated entities.

3. Section 10, Page 6: Finance

In support of its financial state of affairs, the applicant has provided quarterly report from a company identified as Solvay. Upon review of the quarterly report, the OEB is not satisfied as per the requirements of the application.

Please provide audited financial statements for the applicant for the last two years and signed by the key individual or audited financial statements for the last two years from its parent company along with a parental guarantee.

4. Section 11, Page 7: Technical Resources

In this section, you indicated that you do not employ technical personnel with appropriate experience in wholesale electricity.

As well, in section 13, key individuals' information, you indicated that the key individual does not have any experience in the energy sector. Please explain whether you are contracting another entity to interact and settle with the IESO

5. Section 6, Page 3: Applicant's Licensing Status and History

In your application, you listed a previous licence EW-2010-298 for Cytec Canada, Inc. According to the OEB records the licence expired in December 22, 2015. However, the IESO website is listing Cytec Canada, Inc. as an active market participant. Pursuant to Section [57](#)(e) of the OEB Act, no person can purchase electricity or ancillary services without an OEB licence.

Please provide why you allowed your licence to expire and have not renewed in a timely manner in order to maintain compliance with Section 57 of the OEB Act.

- 3 -

The OEB will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Once your application is complete, the Delegated Authority expects to issue a final decision on your application within 60-90 days.

In the event the Delegated Authority decides to deny or otherwise modify the relief you requested in your application, you will be given an opportunity to provide comments. The Delegated Authority will consider your final comments, if any, prior to issuing a decision and order.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Registrar. Electronic copies should be e-mailed to registrar@oeb.ca.

Any questions relating to this letter or your application should be directed to Natasha Gocool, Analyst at Natasha.Gocool@oeb.ca. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

John Pickernell
Manager, Applications Administration