

Hydro One Networks Inc.
7th Floor, South Tower
483 Bay Street
Toronto, Ontario M5G 2P5
www.HydroOne.com

Tel: (416) 345-5393
Cell: (416) 902-4326
Fax: (416) 345-6833
Joanne.Richardson@HydroOne.com



Joanne Richardson
Director – Major Projects and Partnerships
Regulatory Affairs

BY EMAIL AND RESS

October 7, 2020

Ms. Christine E. Long
Board Secretary
Ontario Energy Board
Suite 2700, 2300 Yonge Street
P.O. Box 2319
Toronto, ON M4P 1E4

Dear Ms. Long:

EB-2020-0226: B2M Limited Partnership (B2MLP) – Application for 2021 Transmission Revenue Requirement

On September 15, 2020 Hydro One on behalf of B2MLP filed a revenue cap IR application with the Ontario Energy Board (OEB) seeking approval for B2MLP's 2021 Transmission Revenue Requirement. The revenue cap IR methodology was approved by the OEB in B2MLP's EB-2019-0178 application, which determined that this framework would be used to determine B2MLP's revenue requirement for the years 2021 through 2024.

B2MLP consents, pursuant to Section 21(4)(b) of the OEB Act, that this proceeding be disposed of without a hearing as no person, other than the applicant, will be adversely affected in a material way by the outcome of this application. Relative to the current, final, OEB-approved 2020 B2MLP base revenue requirement, the proposed 2021 B2MLP base revenue requirement in this Application represents a reduction of approximately \$230,000 in base revenue requirement. This is driven by an adjustment in the cost of long-term debt that was directed by the OEB in the beforementioned hearing. Information on the cost of the long-term debt adjustment is provided at Exhibit A, Tab 3, Schedule 1.

An electronic copy of this has been filed through the Ontario Energy Board's Regulatory Electronic Submission System (RESS).

Sincerely,

A handwritten signature in black ink, appearing to read "Joanne Richardson".

Joanne Richardson