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BY EMAIL

October 19, 2020

Susanna Beckstead
VP– Finance, Corporate and Business Services Oshawa PUC Networks Inc.
100 Simcoe Street South,
Oshawa, ON L1H 7M7

Dear Ms. Beckstead:

Re: Oshawa PUC's Regulated Price Plan Pilot (Board File No. EB-2016-0201)

I am writing to advise you that the Ontario Energy Board (OEB) has accepted Oshawa PUC's Final Results Report for its Regulated Price Plan pilot project, as submitted to the OEB on August 24, 2020. Further detail regarding the process and expectations associated with the OEB's review of the Final Results Reports is set out in the OEB's November 14, 2018 and July 31, 2019 letters. As set out in these letters, Oshawa PUC's Final Results Report will be made public.

The payment associated with the Final Results Report (Milestone 2), as stated in Schedule B of the agreement with the Independent Electricity System Operator (IESO), is the remaining payment of actual project cost or true up of any overpayment.

To determine this payment amount, Oshawa PUC will submit final costs and invoices as requested by the OEB's Inspection and Enforcement Department. This process is a continuation of the inspection initiated by the OEB's Inspection and Enforcement Department via a letter dated December 10, 2019. Once the final payment amount is determined and approved by the OEB a letter will be sent to the IESO requesting that it settle payment with Oshawa PUC for the contribution amount associated with the Final Results Report.

Sincerely,

Mary Anne Aldred
Chief Operating Officer & General Counsel
Ontario Energy Board