# 2020-08-10 EB-2019-0166 Lagasco Interrogatory Responses to Municipalities Question 10 Exhibit 2

# Oil, Gas and Salt Resources Act Annual Licence Fee Calculation For the Year 2015

Form 3

To the Minister of Natural Resources

v.2010-07-01

### OIL AND GAS WELLS

| Well Type/Status | Number of<br>Producing<br>Wells | Number of<br>SUS/POT/<br>CAP Wells | Production<br>1000 m <sup>3</sup> gas and /or<br>m <sup>3</sup> oil/condensate | Licence Fee Rate          |        | ble Oil/Gas<br>ells | Well Type/Status    | Number of<br>Wells | Licence Fee<br>Rate | Fee Payable Other Wells |
|------------------|---------------------------------|------------------------------------|--|---------------------------|--------|---------------------|---------------------|--------------------|---------------------|-------------------------|
| Active Gas Wells | 3                               | 4                                  | 7,894.84   | \$.15 per 1000 m3 gas     | \$     | 1,184.23            | Natural Gas Storage |                    | \$250               |                         |
|                  |                                 |                                    |  | \$.50 per m3<br>condesate | \$     | -                   | Observation         | 1.00               | \$100               | \$100                   |
| Active Oil Wells | 148                             | 8                                  | 32,005.01  | \$.50 per m3 oil          | \$     | 16,002.51           | Solution Mining     | 23                 | \$250               | SACTOR AND SALES        |
|                  |                                 |                                    |  |                           |        |                     | Cavern Storage      | 3                  | \$250               |                         |
|                  |                                 |                                    |  |                           |        | 2,1,57              |                     |                    |                     |                         |
| Total            | 151                             | 12                                 | 39,899.85  |                           | (1) \$ | 17,186.73           |                     |                    |                     | (2) \$                  |

(1) + (2) = \$ 17,286.73 (3) 13% HST on (1+2) \$ 2,247.27

TOTAL ENCLOSED (1) + (2) + (3) =19,534.01Cheque must be payable to "Oil, Gas and Salt Resources Trust", GST Registration #873160097

Charlotte Trussler

The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name (print)

Signature:

Title

Juste

Date (d/m/y) 15/Feb/2016

Company Dundee Energy Limited Partnership

Senior Engineer

Page 11 of 11



| Form 8       |  |                               | To the Minister of Natural Resou          | ces                         | 12-12-C          |          | 5.22 R 1   | A STATE OF      |              | v.2009-05-31 |
|--------------|--|-------------------------------|---|-----------------------------|------------------|----------|------------|-----------------|--------------|--------------|
| Operator     | Dundee Oil and Gas Limited   | Well Name:                    | Ram 101, Enniskillen 1 - 15 - VI          |                             | Licence No.      |          | T007673    | Field/Pool: Cor | ey East Pool |              |
| Address:     | Unit B, 1030 Adelaide St S, London, On N6E 1R6                     | Township:                     | Enniskillen                               | Lot                         | 15 Con           | VI       |            | Well State      | us - Mode :  | Active       |
| Indicate wh  | ether report represents a single well report or an approved report | ing of commingled field or p  | ool production. Commingled wells shall b  | e listed on the reverse sid | e in the space ( | provided | in Part D. |                 |              |              |
| It is necess | ary to complete this form for wells that produced any fluid during | the reporting year. If no pro | duction occurs from a well, a Form 8 repo | t is not required but the w | vell must be rep | orted on | Form 3.    |                 |              |              |
| Part A: F    | Production Volumes and Pressures                                   |                               | X Single Well Report                      | Group/Co                    | mmingled W       | Vell Rej | port       |                 |              |              |

|        | Pi                    | RODUCTION VOLUMES 1                   |  |   |   | PRESSURE DATA                             |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|--|---|---|---|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )   | Water (m3)                              | WHSIP <sup>2</sup> (kPag)                   | Shut-in Time (hrs.)                       | Date WHSIP Taken | DAYS               |
| Jan    | 6.1                   |                                       |  |   |   | 11 A. | 1 1 1 1 5 1 3    | 22.8               |
| Feb    | 5.0                   |                                       |  | -                                       |   |   |                  | 20.0               |
| Mar    | 7.0                   | -                                     |  | S C Lobert                              |   |   |                  | 29.5               |
| Apr    | 7.9                   |                                       |  |   |   |   |                  | 29.5               |
| May    | 7.8                   |                                       | 1 - C 2 - S - C  |   |   |   |                  | 30.7               |
| Jun    | 7.0                   |                                       | A share of the second s | 2                                       |   |   |                  | 28.5               |
| Jul    | 7.4                   |                                       |  |   |   |   |                  | 31.0               |
| Aug    | 7.3                   |                                       | 121,224,000  |   |   |   |                  | 31.0               |
| Sep    | 7.1                   |                                       | S South Products of  | 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - | Sec. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. |   |                  | 30.0               |
| Oct    | 7.1                   |                                       |  |   |   | 1 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1   |                  | 30.9               |
| Nov    | 6.6                   |                                       |  | -                                       |   |   |                  | 29.0               |
| Dec    | 7.1                   | -                                     | Salary Post  | -                                       |   |   |                  | 31.0               |
| TOTALS | 83.3                  |                                       |  | · · · · · · · ·                         | · · · · ·                                   |   |                  | 344.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Weilhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> (A) Total Production Gas Value (B) **Oil Value** Gas Condensate and Condensate Total Value Type of Licence Fee 1000 (m<sup>3</sup>) gas (m<sup>3</sup>) $(10^3 m^3)$ Gas Products Value (\$) \$ Licence Fee Payable (\$) (\$) Production (m<sup>3</sup>) (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used 1\$ \$.15 per 1000 m<sup>3</sup> Gas --As Fuel 29,383.23 \$ Sales 85.4 \$ 29,383.23 \$ \$ \$ Oil 83.3 \$.50 per m<sup>3</sup> 41.66 ----Other \$.50 per m<sup>3</sup> \$ Condensate -(Explain) \$ TOTAL 29,383.23 \$ \$ 29,383.23 83.3 41.66 85.40 \$ \$ Total ----



2015

| Form 8   | and the second | 5 / C. (2010) | To the Minister of Natural Resources |     |             |         |                             | v.2009-05-3 |
|----------|--|---------------|--------------------------------------|-----|-------------|---------|-----------------------------|-------------|
| Operator | Dundee Oil and Gas Limited   | Well Name:    | RAM #61, Enniskillen 2 - 15 - VI     |     | Licence No. | T004595 | Field/Pool: Corey East Pool |             |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:     | Enniskillen                          | Lot | 15 Con V    | 1       | Well Status - Mode :        | Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | P                     | PRODUCTION VOLUMES 1                  |  |            |  |     | PRESSURE DATA        |                     | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|--|------------|--|-----|----------------------|---------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )             | Water (m3) | WHSIP <sup>2</sup> (kPa  | ag) | Shut-in Time (hrs.)  | Date WHSIP Taken    | DAYS               |
| Jan    | 53.8                  | 4.2                                   |  | 9.7        |  |     |                      |                     | 29.8               |
| Feb    | 47.7                  | 3.9                                   | No.                                      | 6.1        |  |     |                      |                     | 28.0               |
| Mar    | 45.9                  | 4.1                                   |  | 2.6        |  | 103 |                      |                     | 29.5               |
| Apr    | 49.2                  | 4.1                                   | 1 1 2 2 C 1 1 C                          | 6.9        |  |     |                      |                     | 29.0               |
| May    | 48.7                  | 4.2                                   | Sector 1                                 | 8.0        | 1. C. 1. D. 1. C.  |     |                      |                     | 29.8               |
| Jun    | 47.2                  | 3.9                                   |  | 8.5        |  |     |                      |                     | 28.0               |
| Jul    | 50.5                  | 4.3                                   |  | 7.8        |  |     |                      |                     | 30.8               |
| Aug    | 48.8                  | 4.2                                   |  | 7.4        | 100 M  |     |                      |                     | 30.3               |
| Sep    | 48.5                  | 4.2                                   |  | 7.1        |  |     |                      |                     | 30.0               |
| Oct    | 47.9                  | 4.2                                   |  | 7.0        |  |     |                      | 1 SC 4 2 2 2 ST 1 1 | 30.3               |
| Nov    | 46.7                  | 4.2                                   |  | 7.4        |  |     | 2 P. 1               |                     | 30.0               |
| Dec    | 47.6                  | 4.2                                   | 200 B 10 B | 7.9        | and the second sec |     | at the second second | 8                   | 30.3               |
| TOTALS | 582.4                 | 49.8                                  |  | 86.4       |  | -   |                      |                     | 356.04             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> Oil **Oil Value** Gas Gas Value Condensate and Condensate **Total Value** Type of (A) Total Production (B) Licence Fee $(m^{3})$ (\$) $(10^3 m^3)$ (\$) **Gas Products** Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee Payable (m<sup>3</sup>) oil or condensate Rate (m<sup>3</sup>) (A) x (B) Amount Used \$ Gas 49.8 \$.15 per 1000 m<sup>3</sup> 7.48 As Fuel Sales 199,963.68 \$ \$ \$ 199,963.68 Oil 582.4 \$.50 per m<sup>3</sup> \$ 291.18 585.7 \$ -. -Other \$ Condensate \$.50 per m<sup>3</sup> (Explain) \$ 199,963.68 632.2 \$ 298.66 585.70 \$ 199,963.68 \$ S Total TOTAL ---



For the Year 2015

| Form 8   |  | 2          | To the Minister of Natural Resources  |     |             |         |                       |                         | v.2009-05-31 |
|----------|--|------------|---------------------------------------|-----|-------------|---------|-----------------------|-------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | CanEnerco #2, Enniskillen 2 - 15 - VI |     | Licence No. | T008468 | Field                 | d/Pool: Corey East Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Enniskillen                           | Lot | 15 Con      | VI      | States and the second | Well Status - Mode :    | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES 1                  |                              |            | A REPORT              |        | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|-----------------------|--------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup>    | (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 52.6                  | 4.3                                   |                              | 14.1       | 1.4562                |        |                     |                  | 30.8               |
| Feb    | 43.6                  | 3.8                                   |                              | 10.6       |                       |        |                     |                  | 27.0               |
| Mar    | 44.3                  | 4.2                                   |                              | 18.8       |                       |        |                     |                  | 30.1               |
| Apr    | 44.2                  | 3.9                                   |                              | 11.8       |                       |        |                     |                  | 27.5               |
| May    | 47.5                  | 4.3                                   |                              | 14.9       |                       |        |                     |                  | 30.7               |
| Jun    | 44.5                  | 3.9                                   |                              | 15.4       |                       |        |                     |                  | 28.0               |
| Jul    | 47.6                  | 4.3                                   |                              | 14.1       |                       |        |                     |                  | 30.8               |
| Aug    | 46.9                  | 4.3                                   | 2. 6. 6                      | 13.5       |                       |        |                     |                  | 30.9               |
| Sep    | 45.7                  | 4.2                                   |                              | 12.9       | and the second second |        |                     |                  | 30.0               |
| Oct    | 46.0                  | 4.3                                   | A second second second       | 12.8       | 1. S. S. S.           |        |                     |                  | 30.9               |
| Nov    | 44.0                  | 4.2                                   |                              | 13.4       | 1 1 C 1               | 1000   |                     |                  | 30.0               |
| Dec    | 44.8                  | 4.2                                   |                              | 14.1       | The local             |        |                     |                  | 30.3               |
| TOTALS | 551.7                 | 50.0                                  | -                            | 166.3      |                       | -      |                     |                  | 357.17             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

# Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of           | Production        |  |     |                 |   |                          |      |                   | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                               | - 1                                 |
|------------------------|--------------------------|-------------------|--|-----|-----------------|---|--------------------------|------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Ga  | s Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) |      | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  | 422 |                 |   |                          |      |                   | Gas                   | 50.0  | \$.15 per 1000 m <sup>3</sup> | \$<br>7.50                          |
| Sales                  | 554.4                    | \$ 189,346.5      | 3 -                                      | \$  | -               | -   | \$                       | - \$ | 189,346.53        | Oil                   | 551.7   | \$.50 per m <sup>3</sup>      | \$<br>275.83                        |
| Other<br>(Explain)     |                          |                   |  |     |                 |   |                          |      |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$<br>-                             |
| TOTAL                  | 554.40                   | \$ 189,346.5      | - 3                                      | \$  | 1               | -   | \$                       | - \$ | 189,346.53        | Total                 | 601.7   |                               | \$<br>283.33                        |



| Form 8        |  |                                       |                              | To the Minister of Natural Resou | rces                         | 5.2.3             |                  | Sec.           |                          | v.2009-05-31 |
|---------------|--|---------------------------------------|------------------------------|----------------------------------|------------------------------|-------------------|------------------|----------------|--------------------------|--------------|
| Operator      | Dundee Oil and Gas Limited                   |                                       | Well Name: Ran               | 1 100, Enniskillen 7 - 16 - VI   |                              | Licence No.       | тоо              | 7545<br>Field  | I/Pool: Enniskillen 7-16 | -VI Pool     |
| Address:      | Unit B, 1030 Adelaide St S, London, C        | Dn N6E 1R6                            | Township: Enn                | iskillen                         | Lot                          | 16 Con            | VI               |                | Well Status - Mode :     | Active       |
| Indicate who  | ether report represents a single well repor  | t or an approved reporting of com     | mingled field or pool produ  | ction. Commingled wells shall I  | e listed on the reverse sid  | e in the space p  | ovided in Part I | D.             |                          |              |
| It is necessa | ary to complete this form for wells that pro | oduced any fluid during the reporti   | ng year. If no production o  | ccurs from a well, a Form 8 repo | rt is not required but the w | vell must be repo | orted on Form 3. |                |                          |              |
| Part A: P     | roduction Volumes and Pressure               | S                                     | X                            | Single Well Report               | Group/Co                     | mmingled We       | ell Report       |                |                          |              |
|               | P  | RODUCTION VOLUMES 1                   |                              |                                  |                              | PRESSU            | RE DATA          |                | TIME ON F                | RODUCTION    |
| Month         | Oil (m <sup>3</sup> )                        | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                       | WHSIP <sup>2</sup> (kPag)    | Shut-in           | Fime (hrs.)      | Date WHSIP T   | aken D                   | AYS          |
| Jan           | 4.9  | •                                     | the second second            | 15.9                             |                              |                   | 122              |                |                          | 24.0         |
| Feb           | 14.4   |                                       |                              | 4.3                              |                              |                   |                  |                |                          | 28.0         |
| Mar           | (3.3)  |                                       | 6                            | 21.8                             |                              |                   | 1000             |                |                          | 31.0         |
| Apr           | 3.0  |                                       |                              | 12.6                             |                              |                   |                  |                |                          | 29.0         |
| May           | 2.4  |                                       |                              | 17.7                             |                              |                   | 10.00            |                |                          | 29.0         |
| Jun           | 2.2  |                                       |                              | 15.9                             |                              |                   |                  |                | 1000                     | 30.0         |
| Jul           | 1.4  |                                       |                              | 14.4                             |                              |                   | IN COLUMN        |                |                          | 29.7         |
| Aug           | 2.1  | And Standard The State                |                              | 17.7                             |                              |                   |                  |                |                          | 29.3         |
| Sep           | 3.1  |                                       |                              | 12.7                             |                              |                   |                  | and the second |                          | 30.0         |
| Oct           | 2.9  |                                       |                              | 11.9                             |                              |                   | e de la des      | And the Co     |                          | 30.7         |
| Nov           | 2.3  | -                                     |                              | 14.0                             |                              |                   |                  |                |                          | 30.0         |
| Dec           | 1.7  |                                       |                              | 14.2                             |                              | 2                 |                  |                |                          | 31.0         |
| TOTALS        | 37.1   | -                                     | -                            | 173.2                            | -                            |                   | -                |                | -                        | 351.67       |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-in Pressure

### Part C: Annual Licence Fee Calculation <sup>3</sup> Type of (A) Total Production Part B: Type and Disposition of Production (B) Öil Oil Value Gas Gas Value Condensate and Condensate **Total Value** Licence Fee $(10^3 m^3)$ Gas Products 1000 (m<sup>3</sup>) gas Licence Fee Payable (m<sup>3</sup>) (\$) (\$) Value (\$) \$ Production (m<sup>3</sup>) (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$.15 per 1000 m<sup>3</sup> \$ Gas --As Fuel 37.1 18.53 42.5 \$ 15,496.38 \$ \$ \$ 15,496.38 Oil \$.50 per m<sup>3</sup> \$ Sales ----Other \$.50 per m<sup>3</sup> \$ Condensate --(Explain) 42.50 \$ 15,496.38 \$ \$ 15,496.38 37.1 \$ 18.53 Total TOTAL ----\$



| Form 8       |  | and the second                        |                            | To the Minister of Natural Resou     | rces                      |             | 24.5         |                 |                       |             |                  | v.2009-05-31 |
|--------------|--|---------------------------------------|----------------------------|--------------------------------------|---------------------------|-------------|--------------|-----------------|-----------------------|-------------|------------------|--------------|
| Operator     | Dundee Oil and Gas Limited                 |                                       | Well Name: T               | elesis et al 34169, Mersea 1 - 14    | - VIII                    | Lice        | ence No.     | тоо             | )7880<br>Fie          | eld/Pool: M | ersea 6-23-VII P | ool          |
| Address:     | Unit B, 1030 Adelaide St S, London,        | On N6E 1R6                            | Township: N                | <i>l</i> ersea                       |                           | Lot 14      | Con          | VIII            |                       | Well Sta    | atus - Mode :    | Active       |
| Indicate wh  | ether report represents a single well repo | ort or an approved reporting of comn  | ningled field or pool pro  | oduction. Commingled wells shall I   | e listed on the revers    | e side in t | the space p  | rovided in Part | D.                    | 1 2 B       | 1000             | 1.000        |
| It is necess | ary to complete this form for wells that p | roduced any fluid during the reportin | ig year. If no productio   | on occurs from a well, a Form 8 repo | ort is not required but   | the well m  | nust be repo | orted on Form 3 | l.                    |             |                  |              |
| Part A: F    | Production Volumes and Pressur             | es                                    | [                          | X Single Well Report                 | Group                     | o/Commi     | ingled We    | ell Report      |                       |             |                  |              |
|              |  | PRODUCTION VOLUMES 1                  |                            |                                      |                           |             | PRESSU       | RE DATA         |                       |             | TIME ON PR       | ODUCTION     |
| Month        | Oil (m <sup>3</sup> )                      | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> | B) Water (m3)                        | WHSIP <sup>2</sup> (kPa   | ig)         | Shut-in      | Time (hrs.)     | Date WHSIP            | ? Taken     | DAY              | /S           |
| Jan          | 6.1  | 0.6                                   |                            | 40.1                                 |                           |             | 2,771,82     | 18.2            |                       |             |                  | 31.0         |
| Feb          | 8.6  | 0.6                                   | 1.200                      | 46.8                                 | 2512 0 22                 |             | 1.1          |                 |                       |             |                  | 27.0         |
| Mar          | 8.6  | 0.6                                   |                            | 47.7                                 | and the second second     |             | 100          |                 | a No Serie            | 100         |                  | 28.0         |
| Apr          | 10.6                                       | 0.6                                   |                            | 59.3                                 | Contraction of the second |             | 1.12         |                 |                       | 1000        |                  | 30.0         |
| May          | 12.8                                       | 0.6                                   |                            | 72.3                                 |                           | S. 97       | 100.0        |                 | 1 1 2 2 2 2 2 2 2 2 2 |             |                  | 30.0         |
| Jun          | 12.0                                       | 0.6                                   | Extension of               | 68.2                                 |                           | 1.0         | 1000         |                 |                       |             |                  | 30.0         |
| Jul          | 11.8                                       | 0.6                                   |                            | 67.0                                 |                           | -           |              | 1.25            |                       |             | 10 Carlos 10     | 31.0         |
| Aug          | 11.6                                       | 0.6                                   |                            | 66.5                                 |                           |             |              |                 |                       |             |                  | 30.0         |
| Sep          | 11.5                                       | 0.6                                   |                            | 62.3                                 | 10.000                    |             |              |                 | 10000                 | 75.000 (    | a transition     | 30.0         |

62.7

58.4

65.7

716.9

<sup>1</sup> Note: All volumes for single well production reporting shall be provided from wellhead metering.

0.6

0.6

0.6

7.1

-

11.1

10.5

11.6

126.7

### Part B: Type and Disposition of Production

Oct

Nov

Dec

TOTALS

| Part B: Type and       | Disposition of           | Prod | uction            |  |                 |        |   |                       |      |      |                | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                               |                                     |
|------------------------|--------------------------|------|-------------------|--|-----------------|--------|---|-----------------------|------|------|----------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | C    | Dil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Val<br>(\$) | ue     | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensa<br>Value (\$ |      | Tota | al Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          | 80   |                   |  | 1               |        |   |                       |      |      |                | Gas                   | 7.1   | \$.15 per 1000 m <sup>3</sup> | \$<br>1.06                          |
| Sales                  | 128.3                    | \$   | 49,099.44         | 4.90                                     | \$              | 712.09 | 2.30  | \$ 36                 | 1.86 | \$   | 50,173.39      | Oil                   | 126.7   | \$.50 per m <sup>3</sup>      | \$<br>63.37                         |
| Other<br>(Explain)     |                          |      |                   |  |                 |        |   |                       |      | 15   |                | Condensate            |   | \$.50 per m <sup>3</sup>      | \$<br>-                             |
| TOTAL                  | 128.30                   | \$   | 49,099.44         | 4.90                                     | \$              | 712.09 | 2.30  | \$ 36                 | 1.86 | \$   | 50,173.39      | Total                 | 133.8   |                               | \$<br>64.43                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells

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<sup>2</sup>Wellhead Shut-In Pressure

-

-

31.0

29.0

31.0

358.00



For the Year

| Form 8   |  | a la serie de la compañía de la comp | To the Minister of Natural Resources     |             |         | v.2009-05-                       |
|----------|--|---|--|-------------|---------|----------------------------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name:  | Telesis et al 34167, Mersea 1 - 18 - VII | Licence No. | T007837 | Field/Pool: Mersea 6-23-VII Pool |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:   | Mersea                                   | Lot 18 Con  | VII     | Well Status - Mode : Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       |                                       |  | PRESSURE DATA |                           | TIME ON PRODUCTION        |                  |        |
|--------|-----------------------|---------------------------------------|--|---------------|---------------------------|---------------------------|------------------|--------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )   | Water (m3)    | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)       | Date WHSIP Taken | DAYS   |
| Jan    | 17.1                  | 6.1                                   |  | 68.3          |                           |                           | NY               | 31.0   |
| Feb    | 16.0                  | 5.8                                   | all the second   | 63.6          |                           |                           |                  | 28.0   |
| Mar    | 16.8                  | 6.7                                   |  | 65.3          | 1                         |                           | 7 1 2 3 6 3      | 31.0   |
| Apr    | 15.2                  | 6.7                                   | No. of Contract of | 59.5          | 10002.511                 |                           |                  | 30.0   |
| May    | 15.1                  | 6.6                                   |  | 58.4          |                           |                           | 2 24 2020        | 31.0   |
| Jun    | 14.0                  | 5.8                                   |  | 57.4          |                           |                           | 1 389 202 T      | 29.0   |
| Jul    | 15.7                  | 4.1                                   |  | 63.7          |                           | ALC: NOT THE OWNER        |                  | 31.0   |
| Aug    | 15.6                  | 3.4                                   |  | 61.1          |                           | Contraction of the second |                  | 31.0   |
| Sep    | 16.8                  | 3.3                                   |  | 63.8          |                           |                           |                  | 30.0   |
| Oct    | 15.9                  | 3.4                                   |  | 63.9          |                           |                           | 12201222         | 31.0   |
| Nov    | 15.6                  | 3.3                                   |  | 61.1          |                           | while and the second      |                  | 30.0   |
| Dec    | 17.0                  | 3.3                                   |  | 67.0          |                           | Let a second a            |                  | 31.0   |
| TOTALS | 190.8                 | 58.5                                  |  | 753.2         | •                         | -                         | - <u>- </u>      | 364.00 |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       |                          |    |                   |  |     |                   |                   |        |        |    |                   | <u> Part C: Annual L</u> | icence Fee Calculation <sup>°</sup>                |                               |     |                        |
|------------------------|--------------------------|----|-------------------|--|-----|-------------------|-------------------|--------|--------|----|-------------------|--------------------------|--|-------------------------------|-----|------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | 0  | Dil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) |     | Gas Value<br>(\$) |                   |        |        |    | Fotal Value<br>\$ | Type of<br>Production    | (A) Total Production<br>1000 (m <sup>3</sup> ) gas | (B)<br>Licence Fee            |     | Licence Fee<br>Payable |
|                        |                          |    |                   |  |     |                   | (m <sup>3</sup> ) | 1 mar. |        |    |                   |                          | (m <sup>3</sup> ) oil or condensate                | Rate                          | 1.1 | (A) x (B)              |
| Amount Used<br>As Fuel | 1                        |    |                   |  | 241 |                   |                   |        |        |    |                   | Gas                      | 58.5   | \$.15 per 1000 m <sup>3</sup> | \$  | 8.77                   |
| Sales                  | 187.2                    | \$ | 70,860.97         | 43.20                                    | \$  | 6,292.77          | 4.40              | \$     | 648.76 | \$ | 77,802.50         | Oil                      | 190.8  | \$.50 per m <sup>3</sup>      | \$  | 95.38                  |
| Other<br>(Explain)     |                          |    |                   |  |     |                   |                   |        |        |    |                   | Condensate               | -  | \$.50 per m <sup>3</sup>      | \$  | -                      |
| TOTAL                  | 187.20                   | \$ | 70,860.97         | 43.20                                    | \$  | 6,292.77          | 4.40              | \$     | 648.76 | \$ | 77,802.50         | Total                    | 249.2  |                               | \$  | 104.15                 |



| Form 8      |  | and the second second       | To the Minister of Natural Resources                    |            |                   |             |         |       |                            | v.2009-05-31 |
|-------------|--|-----------------------------|---|------------|-------------------|-------------|---------|-------|----------------------------|--------------|
| Operator    | Dundee Oil and Gas Limited   | Well Name:                  | Talisman (Horiz.#1), Mersea 1 - 218 - NTR               |            | Licence No.       |             | T008660 | Field | d/Pool: Mersea 6-23-VII Po | ool          |
| Address:    | Unit B, 1030 Adelaide St S, London, On N6E 1R6                     | Township:                   | Mersea  | Lot        | 218 Con           | NTR         |         |       | Well Status - Mode :       | Active       |
| Indicate wh | ether report represents a single well report or an approved report | ng of commingled field or p | ool production. Commingled wells shall be listed on the | everse sid | le in the space p | provided in | Part D. |       |                            | 1 1 1 1 1    |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

| <b></b> | P                     | RODUCTION VOLUMES 1                   |                              |            | The second                               |        | PRESSURE DATA                         |                  | TIME ON PRODUCTION |
|---------|-----------------------|---------------------------------------|------------------------------|------------|--|--------|---------------------------------------|------------------|--------------------|
| Month   | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup>                       | (kPag) | Shut-in Time (hrs.)                   | Date WHSIP Taken | DAYS               |
| Jan     | 21.6                  | 8.1                                   | 196320181                    | 45.7       |  |        |                                       |                  | 29.0               |
| Feb     | 28.9                  | 9.1                                   |                              | 63.5       |  | 18.3   |                                       |                  | 25.0               |
| Mar     | 27.8                  | 7.6                                   | 289 LCC 1028                 | 57.4       |  |        |                                       |                  | 31.0               |
| Apr     | 24.8                  | 8.6                                   |                              | 53.6       |  |        | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |                  | 29.0               |
| May     | 25.8                  | 8.5                                   |                              | 53.1       | The second second                        |        | Call Contracts                        |                  | 31.0               |
| Jun     | 26.1                  | 8.2                                   |                              | 55.3       |  |        |                                       |                  | 29.9               |
| Jul     | 26.6                  | 8.3                                   |                              | 57.3       |  |        |                                       |                  | 31.0               |
| Aug     | 23.3                  | 7.1                                   | A CONTRACTOR OF A            | 50.7       | 18 . T                                   | 1.1    |                                       |                  | 29.8               |
| Sep     | 25.0                  | 7.8                                   |                              | 50.4       |  |        |                                       |                  | 30.0               |
| Oct     | 26.5                  | 8.6                                   |                              | 56.8       | 1. |        |                                       |                  | 31.0               |
| Nov     | 23.2                  | 8.5                                   |                              | 48.7       | 2 C 10                                   |        | Lived to a 24 mil                     |                  | 30.0               |
| Dec     | 24.3                  | 8.6                                   |                              | 51.2       | Contraction                              | 5.5    |                                       |                  | 30.8               |
| TOTALS  | 304.0                 | 98.8                                  |                              | 643.7      |  | -      | -                                     |                  | 357.54             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part C: Annual Licence Fee Calculation <sup>3</sup> Part B: Type and Disposition of Production (A) Total Production Licence Fee Öil Oil Value Gas Gas Value Condensate and Condensate Total Value Type of (B) Licence Fee Payable (m<sup>3</sup>) (\$) $(10^{3}m^{3})$ (\$) Gas Products Value (\$) \$ Production 1000 (m<sup>3</sup>) gas (m<sup>3</sup>) oil or condensate Rate (A) x (B) (m<sup>3</sup>) Amount Used \$.15 per 1000 m<sup>3</sup> \$ 14.82 Gas 98.8 As Fuel 72.30 \$ 9,374.80 5.70 815.76 \$ 124,062.47 Oil 304.0 \$.50 per m<sup>3</sup> \$ 151.98 Sales 299.1 \$ 113,871,91 \$ Other \$.50 per m<sup>3</sup> \$ Condensate (Explain) 5.70 \$ 124,062.47 402.8 \$ 166.80 72.30 \$ 9,374.80 815.76 \$ Total TOTAL 299.10 \$ 113,871.91



| Form 8        |  |  |                              | To the Minister of Natural Resou | irces                                 |             | 1  |                   | v.2                                     | 2009-05-31 |
|---------------|--|--|------------------------------|----------------------------------|---------------------------------------|-------------|--|-------------------|---|------------|
| Operator      | Dundee Oil and Gas Limited   |  | Well Name: Co                | ons et al 34152, Mersea 7 - 17 - | VIII                                  | Licence No. | TOO                                      | )7409<br>Field/Po | ol: Mersea 6-23-VII Pool                |            |
| Address:      | Unit B, 1030 Adelaide St S, London,  | On N6E 1R6   | Township: Me                 | ersea                            | Lot                                   | 17 Con      | VIII                                     | w                 | ell Status - Mode : Ac                  | ctive      |
| It is necess: | ather report represents a single well repo<br>ary to complete this form for wells that pro<br>roduction Volumes and Pressure | oduced any fluid during the reportir                                     | ng year. If no production    |                                  | ort is not required but the           |             | orted on Form 3                          |                   |   |            |
|               | · · · · · · · · · · · · · · · · · · ·  |  |                              |                                  |                                       |             | JRE DATA                                 |                   | TIME ON PRODUCT                         | ION        |
| Month         | Oil (m <sup>3</sup> )  | PRODUCTION VOLUMES <sup>1</sup><br>Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                       | WHSIP <sup>2</sup> (kPag)             |             | Time (hrs.)                              | Date WHSIP Take   |   |            |
| Jan           | 2.3  | 2.8  | Condensate (III )            | 20.9                             | wittoli (ki ag)                       | - Children  |  |                   |   | 31.0       |
| Feb           | 2.9  | 2.6  |                              | 26.1                             |                                       |             | 38.17                                    |                   |   | 28.0       |
| Mar           | 1.9  | 2.1  | 5 12 A                       | 16.0                             | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |             |  |                   |   | 23.0       |
| Apr           | 2.6  | 2.9  |                              | 22.1                             | South Training                        |             | 1. |                   |   | 30.0       |
| May           | 2.9  | 3.6  | The second second            | 25.0                             | I TALK 1                              |             |  | the second second |   | 31.0       |
| Jun           | 2.7  | 3.4  |                              | 24.9                             |                                       |             |  | 2.4.5 15.0.3      |   | 29.0       |
| Jul           | 2.9  | 5.1  | A 24 7 1                     | 26.9                             |                                       |             |  | n) Luci, išma     |   | 31.0       |
| Aug           | 2.6  | 4.8  |                              | 23.2                             |                                       |             |  |                   |   | 31.0       |
| Sep           | 2.5  | 3.6  |                              | 20.5                             |                                       |             |  |                   |   | 30.0       |
| Oct           | 2.3  | 3.7  |                              | 21.5                             | 1                                     |             |  |                   |   | 31.0       |
| Nov           | 2.2  | 2.8  |                              | 19.2                             |                                       |             | - a ret -                                |                   |   | 23.0       |
| Dec           | 2.4  | 3.5  |                              | 22.6                             |                                       |             | 1000                                     |                   | 1 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 30.0       |
| TOTALS        | 30.0   | 40.8   |                              | 268.7                            |                                       |             | -  | -                 |   | 348.00     |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-in Pressure

### Part C: Annual Licence Fee Calculation <sup>3</sup> Type of (A) Total Production Part B: Type and Disposition of Production Öil **Oil Value** Gas **Gas Value** Condensate and Condensate Total Value (B) Licence Fee 1000 (m<sup>3</sup>) gas $(10^3 m^3)$ (\$) Licence Fee Payable (m<sup>3</sup>) (\$) Gas Products Value (\$) \$ Production (m<sup>3</sup>) oil or condensate (m<sup>3</sup>) Rate (A) x (B) Amount Used \$ 40.8 6.12 Gas \$.15 per 1000 m<sup>3</sup> As Fuel 30.0 33.8 \$ 12,883.87 29.70 \$ 4,118.45 1.80 \$ 249.95 \$ 17,252.27 Oil \$.50 per m<sup>3</sup> \$ 15.02 Sales Other \$.50 per m<sup>3</sup> \$ Condensate -(Explain) TOTAL 33.80 \$ 12,883.87 29.70 \$ 1.80 \$ 17,252.27 70.8 \$ 21.13 4,118.45 249.95 \$ Total



| Form 8       |  |                                       |                              | To the Minister of Natural Reso   | rces                  |             |                 |                  | der ander             |            | v.200                    | 09-05-31 |
|--------------|--|---------------------------------------|------------------------------|-----------------------------------|-----------------------|-------------|-----------------|------------------|-----------------------|------------|--------------------------|----------|
| Operator     | Dundee Oil and Gas Limited                   |                                       | Well Name: Rai               | n 99 (Horiz.#1), Mersea 7 - 19    | · VIII                |             | Licence No.     | TOC              | T008659<br>Field/Pool |            | ol: Mersea 6-23-VII Pool |          |
| Address:     | Unit B, 1030 Adelaide St S, London,          | On N6E 1R6                            | Township: Me                 | sea                               | Red Str               | Lot         | 19 Con          | VIII             |                       | Well Statu | s - Mode : Activ         | ve       |
| Indicate wh  | ether report represents a single well repo   | rt or an approved reporting of comm   | ningled field or pool prod   | uction. Commingled wells shall    | e listed on the       | reverse sid | te in the space | provided in Part | D.                    |            |                          |          |
| It is necess | ary to complete this form for wells that pro | oduced any fluid during the reportin  | ng year. If no production    | occurs from a well, a Form 8 repo | rt is not require     | d but the v | well must be re | ported on Form 3 | 3.                    |            |                          |          |
| Part A: F    | roduction Volumes and Pressure               | es                                    | X                            | Single Well Report                |                       | iroup/Co    | ommingled V     | Vell Report      |                       |            |                          |          |
|              |  | PRODUCTION VOLUMES 1                  |                              |                                   |                       |             | PRESS           | URE DATA         |                       |            | TIME ON PRODUCTIO        | N        |
| Month        | Oil (m <sup>3</sup> )                        | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                        | WHSIP <sup>2</sup>    | (kPag)      | Shut-ir         | Time (hrs.)      | Date WHSIP            | Taken      | DAYS                     |          |
| Jan          | 28.1   | 0.6                                   |                              | 42.2                              |                       | 1000        |                 |                  |                       | 1.1        |                          | 31.0     |
| Feb          | 24.0   | 0.5                                   |                              | 36.0                              | 1000                  |             |                 |                  | 1 1 2 3               |            |                          | 26.0     |
| Mar          | 27.9   | 0.6                                   |                              | 40.7                              | 10.55                 |             |                 |                  | 1                     |            | 1.2.1.2.1                | 31.0     |
| Apr          | 29.2   | 0.6                                   |                              | 43.1                              |                       | 5.46        |                 |                  |                       |            |                          | 29.5     |
| May          | 29.8   | 0.6                                   |                              | 46.3                              | 5 (J. 196)            |             | 1211            |                  | 1 1 1 1 1 1 1 1       |            |                          | 30.0     |
| Jun          | 29.2   | 0.6                                   |                              | 44.0                              |                       |             |                 |                  |                       |            |                          | 30.0     |
| Jul          | 27.9   | 0.2                                   |                              | 42.4                              |                       |             | 10007           |                  | 1                     |            |                          | 31.0     |
| Aug          | 27.9   | 0.4                                   |                              | 40.9                              |                       | 3.396       |                 | 100 B 100 B      | S 7. 24 3.            |            |                          | 31.0     |
| Sep          | 28.4   | 0.6                                   |                              | 40.3                              |                       |             |                 | 2000             |                       |            |                          | 30.0     |
| Oct          | 27.4   | 0.6                                   |                              | 41.2                              |                       |             |                 |                  |                       |            |                          | 31.0     |
| Nov          | 26.8   | 0.6                                   |                              | 39.4                              |                       |             |                 |                  |                       |            |                          | 30.0     |
| Dec          | 26.3   | 0.6                                   |                              | 39.1                              |                       |             |                 |                  | 4 . C. C. A. S.       |            | New York                 | 31.0     |
| TOTALS       | 332.7  | 6.6                                   | E STATE OF STATE             | 495.5                             | and the second second | -           |                 |                  |                       |            | 3                        | 361.50   |

'Note: All volumes for single well production reporting shall be provided from wellhead

Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> (A) Total Production Gas Value (B) Öil Oil Value Gas Condensate and Condensate **Total Value** Type of Licence Fee Payable $(m^3)$ (\$) $(10^{3}m^{3})$ **Gas Products** Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee (\$) (m<sup>3</sup>) oil or condensate (m<sup>3</sup>) Rate (A) x (B) Amount Used \$.15 per 1000 m<sup>3</sup> \$ Gas 6.6 0.98 As Fuel 4.40 \$ 0.40 51.93 \$ 125,129.41 332.7 \$.50 per m<sup>3</sup> 166.35 Sales 325.8 \$ 124,402.87 674.61 \$ Oil \$ Other Condensate \$.50 per m<sup>3</sup> \$ -(Explain) 4.40 \$ 0.40 \$ \$ TOTAL 325.80 \$ 124,402.87 674.61 51.93 \$ 125,129.41 Total 339.2 167.33



| Form 8   |  |            | To the Minister of Natural Resources                |     | v.2009-05-3 |       |         |       |                              |        |
|----------|--|------------|---|-----|-------------|-------|---------|-------|------------------------------|--------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Ram Talisman #2 Horizontal #1, Mersea 8 - 16 - VIII |     | Licenc      | e No. | T008040 | Field | ld/Pool: Mersea 6-23-VII Poo | ol     |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea  | Lot | 16 C        | on    | VIII    |       | Well Status - Mode :         | Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | F                     |                                       |  | 1.1        |                    | PRESSURE DATA |                       | TIME ON PRODUCTION |        |
|--------|-----------------------|---------------------------------------|--|------------|--------------------|---------------|-----------------------|--------------------|--------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )   | Water (m3) | WHSIP <sup>2</sup> | (kPag)        | Shut-in Time (hrs.)   | Date WHSIP Taken   | DAYS   |
| Jan    | 30.9                  | 7.5                                   |  | 644.5      |                    |               | Sec. Such Sec. 1      |                    | 31.0   |
| Feb    | 31.0                  | 7.3                                   |  | 585.3      | 57 3L 127          | 1.122         |                       |                    | 28.0   |
| Mar    | 32.9                  | 7.7                                   |  | 605.4      |                    |               | ison the of the       |                    | 31.0   |
| Apr    | 32.0                  | 6.1                                   |  | 598.6      | 8 - 1 - L          | 10000         | and the factor of the |                    | 30.0   |
| May    | 33.7                  | 6.0                                   |  | 625.0      |                    |               |                       |                    | 31.0   |
| Jun    | 28.3                  | 5.4                                   | the state of the   | 551.3      | Sec. and           |               |                       |                    | 27.3   |
| Jul    | 31.5                  | 6.1                                   |  | 604.2      | 10.50              |               |                       |                    | 31.0   |
| Aug    | 32.0                  | 6.1                                   |  | 595.4      | 1000               |               |                       |                    | 31.0   |
| Sep    | 32.5                  | 6.0                                   |  | 587.4      | 12.75              |               |                       |                    | 30.0   |
| Oct    | 31.4                  | 6.1                                   | Sector and the sector of the s | 600.1      | 11111              |               |                       |                    | 31.0   |
| Nov    | 30.1                  | 5.8                                   |  | 590.7      | 1.22               |               | Surger States         |                    | 30.0   |
| Dec    | 32.2                  | 6.3                                   |  | 606.7      |                    |               |                       |                    | 31.0   |
| TOTALS | 378.3                 | 76.4                                  |  | 7,194.6    |                    | -             | -                     |                    | 362.33 |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> (A) Total Production (B) Licence Fee Öil **Öil Value** Gas Gas Value Condensate and Condensate Total Value Type of Gas Products \$ Production 1000 (m<sup>3</sup>) gas Licence Fee Payable $(m^{3})$ (\$) $(10^3 m^3)$ (\$) Value (\$) (m<sup>3</sup>) oil or condensate Rate (A) x (B) $(m^{3})$ Amount Used \$.15 per 1000 m<sup>3</sup> \$ Gas 76.4 11.46 As Fuel \$.50 per m<sup>3</sup> 367.7 \$ 139,731.09 56.20 8,099.61 3.10 S 394.66 148,225.36 Oil 378.3 S 189.17 Sales \$ S Other \$.50 per m<sup>3</sup> Condensate \$ (Explain) \$ 56.20 \$ 3.10 \$ 394.66 \$ 148,225.36 454.7 200.62 367.70 \$ 139,731.09 8,099.61 Total TOTAL



v.2009-05-31 To the Minister of Natural Resources Form 8 T007630 Field/Pool: Mersea 6-23-VII Pool Well Name: Telesis et al 34156, Mersea 8 - 17 - VIII Licence No. Dundee Oil and Gas Limited Operator VIII Active Lot 17 Con Well Status - Mode : Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 Township: Mersea Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3. X Single Well Report Group/Commingled Well Report Part A: Production Volumes and Pressures PRESSURE DATA TIME ON PRODUCTION PRODUCTION VOLUMES<sup>1</sup> DAYS Gas (10<sup>3</sup>m<sup>3</sup>) WHSIP<sup>2</sup> (kPag) Shut-in Time (hrs.) Date WHSIP Taken Water (m3) Oil (m<sup>3</sup>) Condensate (m<sup>3</sup>) Month 31.0 9.0 3.7 81.0 Jan 28.0 3.5 77.9 8.7 Feb 31.0 5.5 109.3 Mar 12.6 30.0 10.1 4.4 88.8 Apr 30.0 3.5 84.8 8.9 Mav 30.0 83.3 9.2 3.6 Jun 4.6 83.9 31.0 9.2 Jul 30.3 80.2 9.2 5.1 Aug 28.0 79.9 4.2 9.1 Sep 31.0 83.4 Oct 9.2 4.6 30.0 5.0 76.9 8.7 Nov 31.0 8.6 5.1 77.8 Dec 1,007.3 361.25 112.5 52.7 ---TOTALS -<sup>2</sup>Wellhead Shut-In Pressure

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

| Part B: Type and       | Disposition of           | Proc | duction           |  |                   |   |                             |                   | Part C: Annual Li     | cence Fee Calculation <sup>3</sup>  |                               | <br>                                |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|-----------------------------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
| Ki                     | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | <br>ondensate<br>/alue (\$) | Fotal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   |                             |                   | Gas                   | 52.7  | \$.15 per 1000 m <sup>3</sup> | \$<br>7.90                          |
| Sales                  | 114.9                    | \$   | 43,717.26         | 38.30                                    | \$ 5,368.60       | 2.30  | \$<br>287.43                | \$<br>49,373.29   | Oil                   | 112.5   | \$.50 per m <sup>3</sup>      | \$<br>56.26                         |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |                             |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$<br>-                             |
| TOTAL                  | 114.90                   | \$   | 43,717.26         | 38.30                                    | \$ 5,368.60       | 2.30  | \$<br>287.43                | \$<br>49,373.29   | Total                 | 165.2   |                               | \$<br>64.16                         |



| Form 8   |  |            | To the Minister of Natural Resources        |     |             | Section States | 1.0   |                            | v.2009-05-31 |
|----------|--|------------|---|-----|-------------|----------------|-------|----------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Pembina et al (Horiz. #1), Romney 1 - 8 - I |     | Licence No. | T008419        | Field | d/Pool: Romney 3-8-II Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Romney                                      | Lot | 8 Con I     |                |       | Well Status - Mode :       | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES 1                  |                              |            |  |      | PRESSURE DATA       | A COLOR OF CARE  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|--|------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kl                   | Pag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 15.2                  | 3.6                                   |                              | 21.0       |  | 100  |                     |                  | 30.0               |
| Feb    | 15.9                  | 3.5                                   | Property Property P          | 19.5       | 1625 5.5                                 |      |                     |                  | 28.0               |
| Mar    | 17.7                  | 5.3                                   |                              | 21.2       |  |      |                     |                  | 31.0               |
| Apr    | 15.4                  | 4.6                                   |                              | 20.1       | 1. |      | T. 2. A. S. B.      |                  | 29.0               |
| May    | 17.4                  | 4.8                                   |                              | 20.5       |  |      |                     |                  | 31.0               |
| Jun    | 15.8                  | 4.7                                   |                              | 19.3       |  |      |                     |                  | 29.9               |
| Jul    | 16.0                  | 4.6                                   |                              | 20.2       | P. La Stallard                           |      |                     |                  | 29.3               |
| Aug    | 16.5                  | 4.9                                   |                              | 19.8       |  |      |                     |                  | 31.0               |
| Sep    | 17.6                  | 4.8                                   |                              | 20.4       | 10 C C C 20                              | 1000 |                     |                  | 30.0               |
| Oct    | 17.2                  | 4.7                                   |                              | 21.0       |  | 100  |                     |                  | 29.5               |
| Nov    | 14.4                  | 3.1                                   |                              | 17.6       |  |      |                     |                  | 27.0               |
| Dec    | 15.3                  | 3.3                                   |                              | 18.3       | 81 P 1 2 35                              |      |                     |                  | 30.8               |
| TOTALS | 194.2                 | 51.7                                  |                              | 238.9      |  | -    | 47                  |                  | 356.50             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-in Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> (A) Total Production (B) Licence Fee Oil Oil Value Gas **Gas Value** Condensate and Condensate **Total Value** Type of 1000 (m<sup>3</sup>) gas Licence Fee \$ Production Payable (m<sup>3</sup>) (\$) $(10^3 m^3)$ (\$) Gas Products Value (\$) Rate (m<sup>3</sup>) oil or condensate (A) x (B) (m<sup>3</sup>) Amount Used 51.7 \$.15 per 1000 m<sup>3</sup> \$ 7.76 Gas As Fuel \$ 97.11 \$ 77,398.73 38.20 5,350.57 2.30 \$ 321.25 \$ 83,070.55 Oil 194.2 \$.50 per m<sup>3</sup> Sales 204.1 \$ Other \$ \$.50 per m<sup>3</sup> Condensate -(Explain) \$ 38.20 \$ 2.30 \$ 321.25 \$ 83,070.55 246.0 104.87 5,350.57 Total TOTAL 204.10 \$ 77,398.73



| Form 8       |  |                               | To the Minister of Natural Resources                 |                   | 1.0               |            |         | -     | and the second             | v.2009-05-3 |
|--------------|--|-------------------------------|--|-------------------|-------------------|------------|---------|-------|----------------------------|-------------|
| Operator     | Dundee Oil and Gas Limited   | Well Name:                    | Cons et al 34011, Romney 3 - 8 - II                  |                   | Licence No.       |            | T006944 | Field | I/Pool: Romney 3-8-II Pool |             |
| Address:     | Unit B, 1030 Adelaide St S, London, On N6E 1R6                     | Township:                     | Romney   | Lot               | 8 Con             | 11         |         |       | Well Status - Mode :       | Active      |
|              | ether report represents a single well report or an approved report |                               |  |                   |                   |            |         |       |                            |             |
| It is necess | ary to complete this form for wells that produced any fluid during | the reporting year. If no pro | duction occurs from a well, a Form 8 report is not r | equired but the v | well must be repo | orted on F | orm 3.  |       |                            |             |

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES <sup>1</sup>       |                              |            |                    |         | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|--------------------|---------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> | (kPag)  | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 25.0                  | 13.3                                  |                              | 805.2      |                    | 12.00   |                     |                  | 31.0               |
| Feb    | 23.4                  | 14.5                                  |                              | 749.6      |                    |         |                     |                  | 28.0               |
| Mar    | 25.2                  | 14.5                                  |                              | 816.6      |                    |         |                     |                  | 30.0               |
| Apr    | 26.6                  | 14.3                                  |                              | 844.3      |                    |         |                     |                  | 30.0               |
| May    | 28.9                  | 16.0                                  |                              | 906.3      |                    | 1.1.1.1 |                     |                  | 31.0               |
| Jun    | 25.7                  | 14.2                                  |                              | 847.8      | 10 × 11            |         |                     |                  | 28.3               |
| Jul    | 30.5                  | 17.3                                  |                              | 999.8      |                    |         |                     |                  | 31.0               |
| Aug    | 30.1                  | 16.0                                  |                              | 953.9      |                    | 1.1     | The second second   |                  | 30.8               |
| Sep    | 29.6                  | 17.6                                  |                              | 961.2      | 2.000              | 100     |                     |                  | 30.0               |
| Oct    | 29.7                  | 18.4                                  |                              | 964.4      |                    |         |                     |                  | 31.0               |
| Nov    | 21.9                  | 13.9                                  |                              | 739.5      |                    |         |                     |                  | 23.5               |
| Dec    | 36.1                  | 21.1                                  | and the second second        | 1,159.6    | Factor (* 1        |         |                     |                  | 30.8               |
| TOTALS | 332.6                 | 191.2                                 | -                            | 10,748.1   |                    | -       | -                   |                  | 355.50             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> (A) Total Production (B) Licence Fee Oil Value Gas Gas Value Condensate and Condensate Total Value Type of Öil 1000 (m<sup>3</sup>) gas $(10^3 m^3)$ Production Licence Fee Payable (m<sup>3</sup>) (\$) (\$) Gas Products Value (\$) \$ (m<sup>3</sup>) oil or condensate Rate (m<sup>3</sup>) (A) x (B) Amount Used \$.15 per 1000 m<sup>3</sup> \$ 28.67 191.2 Gas As Fuel \$.50 per m<sup>3</sup> 337.8 \$ 127,976.36 139.30 20,636.13 7.60 \$ 949.82 \$ 149,562.31 Oil 332.6 \$ 166.31 \$ Sales Other \$.50 per m<sup>3</sup> \$ Condensate --(Explain) \$ 337.80 \$ 127,976.36 7.60 \$ 949.82 \$ 149,562.31 523.8 194.98 139.30 \$ 20,636.13 Total TOTAL

# 5102 Annual Report of Monthly Oil and Gas Production Oil, Gas and Salt Resources Act

Ontario

**For the Year** 

| Active      | : eboM - autata IIeW           |         | l noð     | Lot 8   | gomney                               | :qirlanwoT | Unit B, 1030 Adelaide St S, London, On W6E 1R6 | Address: |
|-------------|--------------------------------|---------|-----------|---------|--------------------------------------|------------|--|----------|
|             | Field/Pool: Romney 3-8-II Pool | 079800T | cence No. | ח       | I - 8 - Շ үэлтоЯ ,(≀#.shoH) nsmailsT | :əmɛN lləW | Dundee Oil and Cas Limited                     | Operator |
| £-90-6002.v |                                |         |           | 2 m 124 | To the Minister of Natural Resources |            |  | 8 mo7    |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

|                    |                  | Vellhead Shut-In Pressure | lz.            |                   | vellhead metering.  | v monî bebivorq be lîsrîs grit        | s for single well production report | amulov IIA :etoN <sup>1</sup> |
|--------------------|------------------|---------------------------|----------------|-------------------|---|---------------------------------------|-------------------------------------|-------------------------------|
| 367.54             | -                | -                         | -              | 340.4             | -   | 0.86                                  | 0.868                               | SJATOT                        |
| 8.92               |                  |                           | and the second | 32.6              |   | 0.7                                   | 8.74                                | Cec                           |
| 30.0               |                  |                           | No. AND THE    | 34.3              |   | L'L                                   | 52.0                                | voN                           |
| 0.15               |                  |                           |                | 39.2              |   | 0.8                                   | 52.6                                | Oct                           |
| 0.62               |                  |                           |                | 58.9              |   | G.T                                   | 4.14                                | dəS                           |
| 8.05               |                  |                           |                | 6.15              | A second s | 1.6                                   | 0.64                                | 6n¥                           |
| 0.72               |                  |                           |                | 1.15              |   | 0.6                                   | 41.2                                | ղոլ                           |
| 59.9               |                  |                           |                | 0.15              |   | 7.01                                  | 4.84                                | սոր                           |
| 30.0               |                  |                           |                | 32.5              | The second second   | 9.7                                   | 9.84                                | May KeM                       |
| 0.0£               |                  |                           |                | 53.1              | 1,265   | 9.7                                   | 9.13                                | Apr                           |
| 0.16               |                  |                           |                | 22.8              |   | 0.8                                   | 1.88                                | Mar                           |
| 28.0               |                  |                           |                | 20.2              |   | 9.7                                   | 1.74                                | Feb                           |
| 0.16               |                  |                           |                | 8.91              |   | 8.4                                   | 63.2                                | nsu                           |
| SYAD               | Date WHSIP Taken | Shut-in Time (hrs.)       | MH2Ibs (Kb98)  | Water (m3)        | Condensate (m <sup>3</sup> )  | Gas (10 <sup>3</sup> m <sup>3</sup> ) | ( <sup>ɛ</sup> m) liO               | Month                         |
| TIME ON PRODUCTION |                  | ATAG SAUSSERA             |                |                   |   | DUCTION VOLUMES                       | ОЯЧ                                 |                               |
|                    |                  | mingled Well Report       |                | ingle Well Report | sX  |                                       | ion Volumes and Pressures           | Part A: Product               |

Note: All volumes for single well production reporting shall be provided from wellhead metering.

Part C: Annual Licence Fee Calculation 3

| 312.72                              | \$                                  | l'#69   | Total                 | 239,506.17        | \$<br>66.978             | \$<br>4.70  | <b>\$0.049.04</b> | 71.20                                    | 41.088,580.14     | \$ 0Z.708          | JATOT                  |
|-------------------------------------|-------------------------------------|---|-----------------------|-------------------|--------------------------|---|-------------------|--|-------------------|--------------------|------------------------|
| •                                   | \$<br>\$.50 per m <sup>3</sup>      | -   | Sondensate            |                   |                          |   |                   |  |                   | -                  | Óther<br>(Explain)     |
| 298.02                              | \$<br>\$.50 per m <sup>3</sup>      | 0.968   | liO                   | 239,506.17        | \$<br>66.978             | \$<br>02.4  | ¢0.049.04         | 71.20                                    | 229,580.14        | 5 <sup>.</sup> 709 | Sales                  |
| ٥٢.4٢                               | \$<br>\$.15 per 1000 m <sup>3</sup> | 0.86  | seO                   |                   |                          |   |                   |  |                   |                    | bseU truomA<br>As Fuel |
| Licence Fee<br>Payable<br>(A) x (B) | (8)<br>לוכפחכפ Fפפ<br>Rate          | (A) Total Production<br>1000 (m³) gas<br>(m³) oil or condensate | Type of<br>Production | Total Value<br>\$ | Condensate<br>Value (\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Gas Value<br>(\$) | 289<br>( <sup>5</sup> m <sup>6</sup> 01) | Oil Value<br>(\$) | (m³)<br>0il        |                        |
|                                     |                                     | cence Fee Calculation   | Part C: Annual Li     |                   |                          |   |                   | <u></u>                                  | uoitonbo          | A to noitizoqzi    | Part B: Type and I     |

silew lis for a for a summarized on Form 3 for all wells

# For the Year 2015 Annual Report of Monthly Oil and Gas Production Dil, Gas and Salt Resources Act

Ontario

|     | Active   | : eboM - sutst2 lleW           |         | 8 Con I             | tot | Кошлеу                                  | :qirlanwoT | tress: Unit B, 1030 Adelaide St S, London, On N6E 1R6 |
|-----|----------|--------------------------------|---------|---------------------|-----|---|------------|---|
|     |          | Field/Pool: Romney 3-8-II Pool | 688800T | Licence <b>V</b> o. |     | I - 8 - Շ vənmoЯ ,(۱4.zhoH) S# nsmzilsT | Well Name: |   |
| -34 | -2009-05 |                                |         |                     |     | To the Minister of Natural Resources    |            | 8 m   |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

|                    |                  | Wellhead Shut-In Pressure | 1 <sub>z</sub>                          | and the second se | vellhead metering.           | v monî bebivong ed lîsha pri          | s for single well production report | mulov IIA :stoN |
|--------------------|------------------|---------------------------|---|---|------------------------------|---------------------------------------|-------------------------------------|-----------------|
| 09°.78£            |                  | -                         |   | 9.988   | -                            | 2.481                                 | 0.065                               | SJATOT          |
| 8.0£               |                  |                           |   | r.80r   |                              | 12.6                                  | 9.94                                | Dec             |
| 0.0£               |                  |                           | Sector Constant                         | 4.94  |                              | 13.4                                  | 5.15                                | VoN             |
| 3.05               |                  |                           | 100000000000000000000000000000000000000 | 8.65  |                              | 13.6                                  | 8.91                                | Oct             |
| 0.05               |                  |                           |   | 32.4  | Children and                 | 13.4                                  | 5.91                                | qəS             |
| 6.72               |                  |                           |   | 6.15  |                              | 13.2                                  | 1.41                                | бnҰ             |
| 4.92.4             |                  |                           |   | 8.78  |                              | 13.0                                  | 37.2                                | լոլ             |
| 56.62              |                  |                           |   | 0.10  |                              | 13.2                                  | £.6£                                | սոր             |
| 30.0               |                  |                           |   | L'16  |                              | 13.2                                  | 1.14                                | YeM             |
| 30.0               |                  |                           |   | 64.3  |                              | 13.2                                  | 0.14                                | ърг             |
| 0.15               |                  |                           |   | 6.29  |                              | 8.91                                  | 3.04                                | Mar             |
| 0.72               |                  |                           |   | 9.06  |                              | 13.2                                  | 40.2                                | Feb             |
| 0.15               |                  | 1                         |   | 6.47  |                              | 1'91                                  | 35.4                                | nel             |
| SYAD               | Date WHSIP Taken | Shut-in Time (hrs.)       | MHSIP <sup>2</sup> (kPag)               | Water (m3)  | Condensate (m <sup>3</sup> ) | ( <sup>6</sup> m <sup>5</sup> 01) 260 | ( <sup>s</sup> m) liO               | Month           |
| ТІМЕ ОИ РЕОDUCTION |                  | ATAD BRUSSBA9             |   |   |                              | NCLION VOLUMES                        | РКОГ                                | 5 2 3 4 4       |
|                    |                  | mingled Well Report       | @conb/Com                               | ingle Well Report   | IS X                         |                                       | serusserd bre semuloV noi           | Part A: Product |

Note: All volumes for single well production reporting shall be provided from wellhead metering.

Part C: Annual Licence Fee Calculation 3

| 219.70                              | \$   |  | 7.488   | lstoT                 | 174,362.39       | \$ | <b>†</b> 9'206           | \$ 0 | Z. T  | 62.000,71 \$      | 121.90                                 | 156,445.56        | \$   | 405.10                  | LATOT                  |
|-------------------------------------|------|--|---|-----------------------|------------------|----|--------------------------|------|---|-------------------|--|-------------------|------|-------------------------|------------------------|
|                                     | \$   | \$.50 per m <sup>3</sup>               |   | Sondensate            |                  |    |                          |      |   |                   |  | 5 Jac             |      |                         | Other<br>(Explain)     |
| 66.491                              | \$   | \$.50 per m <sup>3</sup>               | 0.06£   | IIO                   | 65.236,471       | \$ | tg.70e                   | \$ 0 | S.7   | 62.000,71 &       | 121.90                                 | 95.244,921        | \$   | 1.204                   | Sales                  |
| 24.71                               | \$   | <sup>5</sup> m 000 t nag 2 t. <b>2</b> | 7.481   | seO                   |                  |    |                          |      |   |                   |  |                   |      |                         | bəsU truomA<br>İəu٦ aA |
| Licence Fee<br>Payable<br>(A) x (B) |      | ( <b>B)</b><br>Licence Fee<br>Rate     | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | Type of<br>Production | eulaV leto<br>\$ | L  | Condensate<br>Value (\$) | F    | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | eulsV seO<br>(\$) | 289<br>( <sup>3</sup> m <sup>3</sup> ) | Oil Value<br>(\$) | ,    | ( <sub>2</sub> m)<br>IO |                        |
|                                     | -140 |  | cence Fee Calculation   | id IsunnA :0 hs       | 4                |    |                          |      |   |                   |  | notion            | Proc | <b>Disposition of</b>   | Part B: Type and       |

sliew lis for a for a construction of the summarized on Form 3 for all wells

# For the Year 2015 Annual Report of Monthly Oil and Gas Production oil, Gas and Salt Resources Act

Ontario

| Active     | : sboM - sutstS llsW           |         | l noð      | 6 <del>1</del> 07 | Romney  | :qirlanwoT | Unit B, 1030 Adelside St S, London, On WEE 1R6 | :ssənbbA |
|------------|--------------------------------|---------|------------|-------------------|---|------------|--|----------|
|            | Field/Pool: Romney 3-8-II Pool | 0968001 | icence No. | ٦                 | Talisman(Horiz.#۱-۲ateral#۱, Romney 5 - ۱ - 9 - ۵ | :əmɛN lləW | besimiJ asƏ bna liO eebnuQ                     | Operator |
| -90-6002'^ |                                |         |            | <u> </u>          | To the Minister of Natural Resources              |            |  | 8 mio    |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

|                    |                  | Wellhead Shut-In Pressure | 1 <sub>z</sub>            |                  | vellhead metering.           | ting shall be provided from v         | s for single well production repor | mulov IIA :etoN * |
|--------------------|------------------|---------------------------|---------------------------|------------------|------------------------------|---------------------------------------|------------------------------------|-------------------|
| 6 <u>7.8</u> 48.79 |                  |                           |                           | 6.069,1          |                              | 8.021                                 | 6.557                              | SJATOT            |
| 8.05               |                  |                           |                           | 2.88             |                              | 1.01                                  | 0.76                               | Dec               |
| 55.5               |                  |                           |                           | 6'79             |                              | 6.7                                   | 5.9.2                              | VoN               |
| 59.9               |                  |                           |                           | 8.911            |                              | 4.11                                  | 6.94                               | Oct               |
| S5.8               |                  |                           |                           | 4.701            |                              | 0.01                                  | 9.68                               | dəS               |
| 29.8               |                  |                           |                           | 8.821            | 1 L                          | £.01                                  | <b>†</b> .69                       | ßn∀               |
| 0.15               |                  |                           |                           | 6.991            |                              | 9.01                                  | £.63                               | ղոլ               |
| 0.05               |                  |                           |                           | 6.991            |                              | £.01                                  | ٤.69                               | սոր               |
| 5.05               |                  |                           |                           | 0.991            | وطاريد المتشار ال            | S.01                                  | 1.57                               | Мау               |
| 30.0               |                  |                           |                           | 8.891            |                              | L'6                                   | 9.67                               | Apr               |
| 30.0               |                  |                           |                           | 0.431            | 1 8 4 1 1 1 1 2 3 4          | 10.3 L                                | 9 <sup>.0</sup> 2                  | Mar               |
| 58.0               |                  |                           |                           | 5.621            |                              | 2.9                                   | 9.89                               | Feb               |
| 9.0£               |                  |                           |                           | L.431            |                              | 9.01                                  | 2.07                               | nst               |
| SYAD               | Date WHSIP Taken | Shut-in Time (hrs.)       | MHSIP <sup>2</sup> (kPag) | Water (m3)       | Condensate (m <sup>3</sup> ) | ( <sup>c</sup> m <sup>5</sup> 01) 260 | ( <sup>s</sup> m) liO              | Month             |
| TIME ON PRODUCTION |                  | PRESSURE DATA             |                           |                  |                              | DUCTION VOLUMES                       | ЮЯЧ                                |                   |
|                    |                  | mingled Well Report       | @conb/com                 | ngle Well Report | ISX                          |                                       | ion Volumes and Pressures          | Part A: Product   |

<sup>1</sup> Note: All volumes for single well production reporting shall be provided from wellhead metering.

| 60.885                              | \$                                  | 2.428   | <b>Total</b>                  | 30.861,415       | \$ | 22 <sup>.</sup> 669      | \$ 0 | 07.4  | 88.788,21 \$      | 02.20                                   | 301,040,71        | \$  | 06'292         | JATOT                  |
|-------------------------------------|-------------------------------------|---|-------------------------------|------------------|----|--------------------------|------|---|-------------------|---|-------------------|-----|----------------|------------------------|
| -                                   | \$<br>\$.50 per m <sup>3</sup>      |   | Condensate                    |                  |    |                          |      |   | 1.2.5             |   |                   |     |                | Other<br>(Explain)     |
| 26'998                              | \$<br>\$.50 per m <sup>3</sup>      | 6.657   | !!O                           | 314,198.06       | \$ | <i>LL</i> .669           | \$ 0 | 02.4  | 86.788,21 \$      | 89.20                                   | 301'040'11        | \$  | 6'292          | Sales                  |
| 21.81                               | \$<br>\$.15 per 1000 m <sup>3</sup> | 8.021   | seĐ                           |                  |    |                          |      |   |                   | 1.20                                    | 1.043             |     |                | bəsU truomA<br>İsu7 sA |
| Licence Fee<br>Payable<br>(A) x (B) | <b>(8)</b><br>Licence Fee<br>Rate   | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | Type of<br>Production         | otal Value<br>\$ | L  | Condensate<br>Value (\$) |      | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Gas Value<br>(\$) | ຂອ<br>( <sup>5</sup> m <sup>5</sup> 01) | eulsV liO<br>(\$) |     | (m3)<br>Oll    |                        |
| <u> </u>                            |                                     | cence Fee Calculation 3   | il IsunnA : 7 hs <sup>o</sup> | 1                |    |                          |      |   |                   |   | oduction          | Pro | Pisposition of | Part B: Type and       |

allew lis formation is to be summarized on Form 3 for all wells

# For the Year 2015 Annual Report of Monthly Oil and Gas Production Oil, Gas and Salt Resources Act

Ontario

| Active      | : eboM - sutatus - Mode :      |         | 10 Con II   | τοί | Кошлеу                               | :qirlanwoT | Unit B, 1030 Adelside St S, London, On N6E 1R6   | :Address: |
|-------------|--------------------------------|---------|-------------|-----|--------------------------------------|------------|--|-----------|
|             | Field/Pool: Romney 3-8-II Pool | T007203 | Licence No. |     | ll - 01 - 7 venmo7, 04348 at a soo   | :emsN lleW | bətimi.I ɛsə bns liO əəbnuQ  | Operator  |
| ^.2009-05-0 |                                |         |             | 4   | To the Minister of Natural Resources |            | the second second second second second second second second second second second second second second second s | 8 mo7     |

it is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

|                    |                  | Wellhead Shut-In Pressure               | Z           |                    | vellhead metering.           | v mont bebivorg be provided from w    | s for single well production report | emulov IIA :etoN |
|--------------------|------------------|---|-------------|--------------------|------------------------------|---------------------------------------|-------------------------------------|------------------|
| 96.935             |                  | •                                       | -           | 10,552.7           |                              | 7.621                                 | 7.044                               | SJATOT           |
| 8.92               |                  |   |             | 7.06T              |                              | <i>L</i> .e                           | 31.5                                | Cec              |
| 30.0               |                  |   |             | 7.432              |                              | 6.01                                  | 32.3                                | VOV              |
| 29.62              |                  |   |             | 7.810,1            |                              | 8.01                                  | 42.2                                | Oct              |
| 6.62               |                  | Contract of the second                  |             | 9.35.8             |                              | 1.11                                  | <u>ζ.</u> θ£                        | dəg              |
| 8.92               |                  |   |             | Þ <sup>.</sup> 206 | 2                            | 1.11                                  | 36.85                               | €n               |
| 0.16               |                  | 100000000000000000000000000000000000000 |             | 1.410              | 120032220                    | ۷.6                                   | 7.75                                | լոլ              |
| 2.9.2              |                  |   |             | 0.878              |                              | Þ.9                                   | 2'9£                                | սոր              |
| 0.15               |                  |   |             | 2.259              |                              | 6.01                                  | 6'6£                                | Vay              |
| 0.62               |                  |   |             | 9.878              |                              | 2.01                                  | 6'9£                                | ∀pr              |
| 7.82               |                  |   |             | 5.138              |                              | 9.6                                   | 6.95                                | Mar              |
| 58.0               |                  |   | 1.5.25      | 9.648              |                              | 8.6                                   | 35.6                                | deF              |
| 0.15               |                  |   |             | 922.0              | 2-2-10 La 1.0                | 5.01<br>2.01                          | 3.85                                | ายา              |
| SYAD               | Date WHSIP Taken | Shut-in Time (hrs.)                     | SIP2 (kPag) | Water (m3) WH      | Condensate (m <sup>3</sup> ) | ( <sup>c</sup> m <sup>6</sup> 0t) seĐ | ( <sup>s</sup> m) liO               | Month            |
| TIME ON PRODUCTION |                  | ATAO 39U22399                           |             |                    | 1991 24 25 16                | DICTION VOLUMES                       | РКОГ                                |                  |
|                    |                  | hoqaA IIaW balgnim                      | Group/Com   | ngle Well Report   | IIS X                        |                                       | ion Volumes and Pressures           | Part A: Product  |

'Note: All volumes for single well production reporting shall be provided from wellhead metering.

|                                     |                                     | cence Fee Calculation   | LisunnA : 3 hs        | 4                |    |                          |    |   |                     |  | duction           | Γιο | <b>Disposition of</b>    | art B: Type and        |
|-------------------------------------|-------------------------------------|---|-----------------------|------------------|----|--------------------------|----|---|---------------------|--|-------------------|-----|--------------------------|------------------------|
| Licence Fee<br>Payable<br>(A) x (B) | (B)<br>Licence Fee<br>Rate          | (A) Total Production<br>1000 (m³) gas<br>(m³) oil or condensate | Type of<br>Production | otal Value<br>\$ | L  | Condensate<br>Value (\$) |    | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | əalae value<br>(\$) | 88 <sup>5</sup><br>( <sup>5</sup> m <sup>5</sup> 01) | Oil Value<br>(\$) |     | ( <sub>2</sub> w)<br>IIO |                        |
| 22.81                               | \$<br>\$.15 per 1000 m <sup>3</sup> | 123.7   | seð                   |                  |    |                          |    |   |                     |  |                   |     |                          | /mount Used<br>/s Fuel |
| 520.34                              | \$<br>\$.50 per m <sup>3</sup>      | 7.044   | !!O                   | 182,082.57       | \$ | 20.978                   | \$ | 9.20  | 13'242'02           | \$<br>00'06  | 34.138,731        | \$  | 0.144                    | seles                  |
| -                                   | \$<br>2.50 per m <sup>3</sup>       |   | Sondensate            |                  |    |                          | _  | in the first  | 1. P.               |  |                   | 5   |                          | Dther<br>Dther         |
| 238.89                              | \$                                  | Þ'†99   | Total                 | 78.280,281       | \$ | 20.978                   | \$ | 9.20  | 13,545.05           | \$<br>00'06  | 54.138,731        | \$  | 00.144                   | JATO                   |

allew lis form 3 for all wells and an Form 3 for all wells



| orm 8   |                                  | To the Minister of Natural Resource       | ces                         | D. Oak              | States and states  |             |                    | v.2009-05-3 |
|---|----------------------------------|---|-----------------------------|---------------------|--------------------|-------------|--------------------|-------------|
| perator Dundee Oil and Gas Limited  | Well Name:                       | Telesis et al 34162, Romney 8 - 8 -       |                             | Licence No.         | T007791<br>T011443 | Field/Pool: | Romney 3-8-II Pool | 1           |
| ddress: Unit B, 1030 Adelaide St S, London, On N6E 1R6                    | Township:                        | Romney                                    | Lot                         | 8 Con               | 11                 | Well        | Status - Mode :    | Active      |
| dicate whether report represents a single well report or an approved rep  | orting of commingled field or p  | ool production. Commingled wells shall b  | e listed on the reverse sid | de in the space pro | vided in Part D.   |             |                    |             |
| is necessary to complete this form for wells that produced any fluid duri | ng the reporting year. If no pro | duction occurs from a well, a Form 8 repo | t is not required but the   | well must be report | ed on Form 3.      |             |                    |             |
| art A: Production Volumes and Pressures                                   |                                  | X Single Well Report                      | Group/Co                    | ommingled Wel       | l Report           |             |                    |             |
| PRODUCTION VOL  | UMES <sup>1</sup>                |   |                             | PRESSUR             | E DATA             |             | TIME ON PRO        | DUCTION     |

|        | PR                    | ODUCTION VOLUMES 1                    |                              |            |                           | Construction of the second second | TIME ON PRODUCTION |       |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|-----------------------------------|--------------------|-------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)               | Date WHSIP Taken   | DAYS  |
| Jan    | 1.8                   | 2.1                                   |                              | 5.5        |                           |                                   |                    | 14.0  |
| Feb    |                       | - 0 - 1 - 5 - 5 - 5 - 5 - 5 - 5       |                              |            |                           |                                   |                    |       |
| Mar    | 1.0                   | 5.2                                   |                              | 2.8        |                           |                                   |                    | 7.3   |
| Apr    | 0.1                   | 5.8                                   | CONF. DUC                    | 0.4        |                           |                                   |                    | 30.0  |
| May    | 1.2                   | 1.9                                   |                              | 6.5        | the state of the second   |                                   |                    | 15.0  |
| Jun    | 0.0                   | 0.2                                   |                              | 0.2        |                           |                                   |                    | 1.0   |
| Jul    |                       | 0.3                                   |                              |            |                           |                                   |                    | 2.0   |
| Aug    |                       | 0.7                                   |                              |            |                           |                                   |                    | 5.0   |
| Sep    | 0.0                   | 0.6                                   |                              | 0.3        |                           |                                   |                    | 4.0   |
| Oct    | 0.0                   | 0.3                                   |                              | 0.1        |                           |                                   |                    | 2.0   |
| Nov    |                       | -                                     |                              |            |                           |                                   |                    |       |
| Dec    | 0.1                   |                                       |                              | 1.6        |                           |                                   |                    | 4.0   |
| TOTALS | 4.2                   | 17.1                                  |                              | 17.4       |                           |                                   |                    | 84.33 |
|        |                       |                                       |                              |            |                           |                                   |                    |       |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part C: Annual Licence Fee Calculation <sup>3</sup> Part B: Type and Disposition of Production Oil Oil Oil Value (A) Total Production (B) Licence Fee **Öil Value** Gas **Gas Value** Condensate and Condensate **Total Value** Type of 1000 (m<sup>3</sup>) gas Licence Fee (m<sup>3</sup>) (\$) $(10^3 m^3)$ Gas Products Value (\$) \$ Production Payable (\$) (m<sup>3</sup>) oil or condensate Rate (m<sup>3</sup>) (A) x (B) Amount Used 17.1 \$.15 per 1000 m<sup>3</sup> \$ 2.57 Gas As Fuel 4.2 \$.50 per m<sup>3</sup> \$ 2.11 7.5 \$ 3,063.41 13.10 \$ 2,040.64 1.40 \$ 197.71 \$ 5,301.76 Oil Sales Other \$.50 per m<sup>3</sup> \$ Condensate --(Explain) \$ 4.68 1.40 \$ 21.4 7.50 \$ 13.10 \$ 2,040.64 197.71 \$ 5,301.76 Total 3,063.41 TOTAL



| Form 8   |  |            | To the Minister of Natural Resources | and the second |             | The second second  | Second Second Second | v.2009-05-31 |
|----------|--|------------|--------------------------------------|----------------|-------------|--------------------|----------------------|--------------|
| Operator | Dundee Oil and Gas Limited   | Well Name: | Pembina et al, Romney 7 - 7 - III    |                | Licence No. | T008543<br>T008551 | Field/Pool: 0        |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:  | Romney                               | Lot            | 7 Con       | 111                | Well Status - Mode : | Active       |
|          | ether report represents a single well report or an approved report<br>ary to complete this form for wells that produced any fluid during |            |                                      |                |             |                    |                      |              |
|          | Production Volumen and Processor   |            | V Single Well Bened                  | Croun/Co       | mminglad W  | In Panart          |                      |              |

Part A: Production Volumes and Pressures

X Single well Report

Group/Commingled well Report

|        |                       | PRODUCTION VOLUMES 1                  |   |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|---|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )  | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 25.7                  | 8.5                                   |   | 2.7        |                           |                     |                  | 31.0               |
| Feb    | 21.9                  | 8.1                                   |   | 2.4        |                           |                     |                  | 28.0               |
| Mar    | 26.7                  | 8.4                                   | MANUAL PROPERTY   | 2.9        |                           |                     |                  | 31.0               |
| Apr    | 25.1                  | 7.5                                   | A STATE OF A STATE OF A STATE OF A STATE OF A STATE OF A STATE OF A STATE OF A STATE OF A STATE OF A STATE OF A | 3.4        |                           |                     |                  | 29.0               |
| May    | 28.0                  | 8.2                                   |   | 3.1        |                           |                     |                  | 31.0               |
| Jun    | 26.0                  | 8.0                                   |   | 2.8        | Contractor D              |                     |                  | 29.9               |
| Jul    | 27.4                  | 8.5                                   |   | 3.6        | 1                         |                     |                  | 30.0               |
| Aug    | 26.9                  | 8.5                                   |   | 2.8        |                           |                     |                  | 30.8               |
| Sep    | 28.2                  | 7.5                                   |   | 3.3        |                           |                     |                  | 28.0               |
| Oct    | 33.3                  | 7.7                                   |   | 3.8        |                           |                     |                  | 31.0               |
| Nov    | 25.3                  | 7.5                                   |   | 2.7        | C. L. Martin Martin       |                     |                  | 30.0               |
| Dec    | 26.1                  | 7.5                                   |   | 2.8        |                           |                     | 2 Long Lawrence  | 30.8               |
| TOTALS | 320.6                 | 95.7                                  |   | 36.1       | -                         |                     | -                | 360.54             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> (A) Total Production (B) Licence Fee Öil Oil Value Gas Gas Value Condensate and Condensate Total Value Type of 1000 (m<sup>3</sup>) gas (m<sup>3</sup>) $(10^3 m^3)$ **Gas Products** Value (\$) Production Licence Fee Payable (\$) (\$) \$ (m<sup>3</sup>) oil or condensate Rate (m<sup>3</sup>) (A) x (B) Amount Used 95.7 \$ 14.36 Gas \$.15 per 1000 m<sup>3</sup> As Fuel \$.50 per m<sup>3</sup> \$ Sales 317.9 \$ 120,735.01 70.30 \$ 10,840.91 4.00 \$ 514.87 S 132,090.79 Oil 320.6 160.28 Other Condensate \$.50 per m<sup>3</sup> \$ --(Explain) \$ 70.30 \$ 4.00 \$ 514.87 \$ 132,090.79 Total 416.3 174.64 317.90 \$ 120,735.01 10,840.91 TOTAL



Oct

Nov

Dec

TOTALS

## Oil, Gas and Salt Resources Act Annual Report of Monthly Oil and Gas Production For the Year 2015

| Form 8       |  |                                       |                            | To the Minister of Natural Resou   | rces                       |             | Same Card        |                   |                         | v.2009-05-31 |
|--------------|--|---------------------------------------|----------------------------|------------------------------------|----------------------------|-------------|------------------|-------------------|-------------------------|--------------|
| Operator     | Dundee Oil and Gas Limited   |                                       | Well Name: To              | elesis et al 34168 (Horiz.#1), Mei | sea 4 - 15 - VIII          | Licence No. | тоо              | 8625<br>Field/Poo | I: Mersea 6-23-VII Pool |              |
| Address:     | Unit B, 1030 Adelaide St S, London,  | On N6E 1R6                            | Township: M                | lersea                             | Lo                         | t 15 Con    | VIII             | We                | Il Status - Mode :      | Active       |
| lt is necess | ether report represents a single well repor<br>ary to complete this form for wells that pro<br>Production Volumes and Pressure | oduced any fluid during the reportin  | g year. If no production   |                                    | ort is not required but th |             | ported on Form 3 |                   |                         |              |
|              |  | PRODUCTION VOLUMES 1                  |                            |                                    |                            | PRESS       | URE DATA         |                   | TIME ON PRODU           | ICTION       |
| Month        |  | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> | ) Water (m3)                       | WHSIP <sup>2</sup> (kPag)  | Shut-ir     | n Time (hrs.)    | Date WHSIP Take   | n DAYS                  |              |
| Jan          | 8.2  | 2.5                                   |                            | 0.9                                |                            |             |                  | 2                 | t in the first set of   | 28.0         |
| Feb          | 10.0   | 1.5                                   |                            | 0.1                                |                            |             |                  | 7 - 7 - 7         | I CALE TRADE            | 27.0         |
| Mar          | 12.3   | 2.1                                   |                            |                                    |                            |             |                  |                   |                         | 31.0         |
| Apr          | 11.2   | 2.3                                   |                            | 0.1                                |                            |             |                  |                   |                         | 29.0         |
| May          | 10.8   | 2.4                                   |                            |                                    |                            |             |                  | Carlo B           |                         | 31.0         |
| Jun          | 10.2   | 2.4                                   |                            |                                    |                            |             |                  |                   |                         | 30.0         |
| Jul          | 10.4   | 2.3                                   |                            | 0.0                                |                            |             |                  |                   |                         | 29.0         |
| Aug          | 8.7  | 2.4                                   |                            | E 11. 1 1 1 1 1 1 1 1              |                            | 4           |                  |                   |                         | 31.0         |
| Sep          | 6.6  | 1.9                                   |                            | 10 1000                            |                            | 3 (C) = 10  |                  |                   |                         | 24.0         |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

-

2.1

2.4

24.2

-

-

18.4

18.0

124.7

<sup>2</sup>Wellhead Shut-In Pressure

-

-

-26.0

31.0

317.00

-

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> (A) Total Production (B) Oil Oil Value Gas Gas Value Condensate and Condensate Total Value Type of Licence Fee $(10^{3}m^{3})$ Gas Products Licence Fee Payable (m<sup>3</sup>) (\$) (\$) Value (\$) \$ Production 1000 (m<sup>3</sup>) gas (m<sup>3</sup>) oil or condensate Rate (A) x (B) (m<sup>3</sup>) Amount Used \$ 24.2 3.64 Gas \$.15 per 1000 m<sup>3</sup> As Fuel 62,37 129.9 \$ 48,844.79 18.20 3,108.48 3.30 486.42 \$ 52,439.69 Oil 124.7 \$.50 per m<sup>3</sup> \$ Sales \$ \$ Other \$.50 per m<sup>3</sup> \$ Condensate --(Explain) TOTAL 18.20 \$ 3.30 \$ 486.42 \$ 52,439.69 149.0 \$ 66.01 48,844.79 3,108.48 Total 129.90 \$

-

0.3

0.3

1.6



For the Year 2015

| v.2009-0     |                                  |           |     |            |     | To the Minister of Natural Resources                  |            | om 8  |         |  |  |  |  |
|--------------|----------------------------------|-----------|-----|------------|-----|---|------------|---|---------|--|--|--|--|
| 2-21-VI Pool | Field/Pool: Gosfield North 2-21- | T010019   |     | icence No. | -   | Talisman No.1 (Horiz.#1), Gosfield North 5 - 18 - VII | Well Name: | Dundee Oil and Gas Limited  | perator |  |  |  |  |
| Active       | Well Status - Mode :             |           | VII | 8 Con      | .ot | Gosfield North  | Township:  | Unit B, 1030 Adelaide St S, London, On N6E 1R6  | ddress: |  |  |  |  |
| -            | Well Status - Mode :             | n Part D. |     |            |     |   |            | Unit B, 1030 Adelaide St S, London, On N6E 1R6<br>nether report represents a single well report or an approved reportir | ,       |  |  |  |  |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PR                    | ODUCTION VOLUMES 1                    |                              |            |                           | PRESSURE DATA   |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)   | Date WHSIP Taken | DAYS               |
| Jan    | 24.4                  |                                       |                              | 36.6       |                           |   |                  | 31.0               |
| Feb    | 27.8                  |                                       |                              | 28.9       |                           |   |                  | 28.0               |
| Mar    | 25.7                  |                                       |                              | 29.2       |                           |   |                  | 31.0               |
| Apr    | 35.0                  |                                       |                              | 25.0       |                           |   | 1                | 29.0               |
| May    | 38.3                  |                                       |                              | 26.0       |                           | 2014 - Augusta  |                  | 31.0               |
| Jun    | 35.6                  | -                                     |                              | 15.5       |                           |   |                  | 30.0               |
| Jul    | 31.7                  | -                                     |                              | 20.9       |                           | No. of the second second second second second second second second second second second second second second se | 10000            | 30.1               |
| Aug    | 28.1                  |                                       |                              | 24.3       |                           |   |                  | 31.0               |
| Sep    | 26.8                  |                                       |                              | 19.5       |                           |   |                  | 30.0               |
| Oct    | 39.5                  |                                       |                              | 26.3       |                           |   |                  | 31.0               |
| Nov    | 43.7                  |                                       |                              | 24.8       |                           |   |                  | 30.0               |
| Dec    | 31.1                  |                                       | Land and the second second   | 16.7       |                           |   |                  | 31.0               |
| TOTALS | 387.7                 |                                       |                              | 293.8      |                           |   |                  | 363.08             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | <b>Disposition of</b>    | Prod | luction           |  | 100               | 1 The second  | 1  |                       | -  |                   | Part C: Annual Li     | icence Fee Calculation <sup>3</sup>   |                               | <br>a state of the                  |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|----|-----------------------|----|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | (    | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |    | ndensate<br>alue (\$) |    | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   |    | 6.67                  |    |                   | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$                                  |
| Sales                  | 386.8                    | \$   | 148,495.26        |  | \$<br>            | -   | \$ |                       | \$ | 148,495.26        | Oil                   | 387.7   | \$.50 per m <sup>3</sup>      | \$<br>193.83                        |
| Other<br>(Explain)     |                          |      |                   |  | 981               |   |    |                       |    |                   | Condensate            |   | \$.50 per m <sup>3</sup>      | \$<br>-                             |
| TOTAL                  | 386.80                   | \$   | 148,495.26        | S  | \$                | -   | \$ | -                     | \$ | 148,495.26        | Total                 | 387.7   |                               | \$<br>193.83                        |



| Form 8   |  | -          | To the Minister of Natural Resources             | 1.1 |             |         | v.2009-05-31 |                                    |  |  |
|----------|--|------------|--|-----|-------------|---------|--------------|------------------------------------|--|--|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz.#1), Gosfield North 6 - 19 - VII |     | Licence No. | T009153 | 0.5          | /Pool: Gosfield North 2-21-VI Pool |  |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Gosfield North                                   | Lot | 19 Con      | VII     |              | Well Status - Mode : Active        |  |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PR                    | ODUCTION VOLUMES 1                    |                              |            |                           | PRESSURE DATA       |                      | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|----------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken     | DAYS               |
| Jan    | 12.5                  | -                                     |                              | 143.7      |                           |                     |                      | 31.0               |
| Feb    | 12.5                  |                                       |                              | 127.5      |                           |                     |                      | 27.0               |
| Mar    | 27.7                  |                                       |                              | 133.2      |                           |                     | a contraction of the | 31.0               |
| Apr    | 14.6                  | -                                     |                              | 133.3      |                           | 100 C 100 C 100 C   |                      | 29.0               |
| May    | 14.7                  |                                       |                              | 137.6      | 11 X 41 X 38 4            |                     |                      | 31.0               |
| Jun    | 14.3                  |                                       | and the second second second | 128.1      |                           |                     | 10.000               | 30.0               |
| Jul    | 16.9                  |                                       |                              | 139.4      |                           |                     |                      | 30.1               |
| Aug    | 16.0                  |                                       |                              | 140.9      |                           |                     |                      | 31.0               |
| Sep    | 18.2                  |                                       | The second second            | 132.2      |                           |                     |                      | 30.0               |
| Oct    | 18.3                  |                                       |                              | 134.5      |                           |                     |                      | 31.0               |
| Nov    | 17.0                  |                                       |                              | 129.2      |                           | 1 A 1 A 1 A 1       |                      | 30.0               |
| Dec    | 16.5                  |                                       |                              | 133.4      |                           |                     |                      | 31.0               |
| TOTALS | 199.1                 |                                       |                              | 1,613.1    | -                         | -                   | -                    | 362.13             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Weilhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> Condensate (A) Total Production (B) Öil Oil Value Gas Gas Value Condensate and **Total Value** Type of Licence Fee **Gas Products** Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee Payable (m<sup>3</sup>) (\$) $(10^{3}m^{3})$ (\$) $(m^{3})$ (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used Gas \$.15 per 1000 m<sup>3</sup> \$ -As Fuel Sales 208.0 \$ 77,490.95 \$ \$ S 77,490.95 Oil 199.1 \$.50 per m<sup>3</sup> \$ 99.56 ----Other Condensate \$ -\$.50 per m<sup>3</sup> (Explain) \$ 77,490,95 \$ 77,490.95 199.1 \$ 99.56 TOTAL 208.00 \$ \$ Total --- 1 -



| Form 8   |  |            | To the Minister of Natural Resources |     | 1.1         |         |       | Sector De La com           | v.2009-05-31 |
|----------|--|------------|--------------------------------------|-----|-------------|---------|-------|----------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | RAM NO.15, Enniskillen 1 - 17 - X    |     | Licence No. | T003398 | Field | l/Pool: Petrolia East Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Enniskillen                          | Lot | 17 Con      | x       |       | Well Status - Mode :       | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES 1                  |  |  |   | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|--|--|---|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )             | Water (m3)   | WHSIP <sup>2</sup> (kPag)               | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 26.2                  | 1.2                                   |  |  |   |                     |                  | 30.0               |
| Feb    | 24.1                  | 1.1                                   |  |  |   |                     |                  | 28.0               |
| Mar    | 24.9                  | 1.0                                   |  |  | 60 C 2 2 2 2 2 2 2 2 2                  |                     |                  | 26.2               |
| Apr    | 28.0                  | 1.1                                   |  |  |   |                     |                  | 28.6               |
| May    | 26.2                  | 1.2                                   |  | 1.2  | 100000000000000000000000000000000000000 |                     |                  | 28.8               |
| Jun    | 25.8                  | 1.2                                   | 10 - C - C - C - C - C - C - C - C - C - |  |   |                     |                  | 30.0               |
| Jul    | 25.1                  | 1.1                                   |  | 112-12-12-12-13-13-13-13-13-13-13-13-13-13-13-13-13- |   |                     |                  | 27.2               |
| Aug    | 28.6                  | 1.2                                   | St. 199 1945                             |  |   |                     |                  | 30.3               |
| Sep    | 26.1                  | 1.2                                   |  |  |   |                     |                  | 29.4               |
| Oct    | 27.7                  | 1.2                                   |  |  |   |                     |                  | 30.8               |
| Nov    | 26.4                  | 1.2                                   |  |  |   | CENTRAL LAR         |                  | 30.0               |
| Dec    | 26.2                  | 2.5                                   |  |  | The second second                       |                     |                  | 30.8               |
| TOTALS | 315.1                 | 15.2                                  | -  |  |   | -                   | -                | 349.88             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> (B) Oil **Oil Value** Gas Gas Value Condensate and Condensate Total Value Type of (A) Total Production Licence Fee 1000 (m<sup>3</sup>) gas Licence Fee Payable (m<sup>3</sup>) (\$) $(10^3 m^3)$ (\$) Gas Products Value (\$) \$ Production (m<sup>3</sup>) oil or condensate Rate (A) x (B) (m<sup>3</sup>) Amount Used \$ \$.15 per 1000 m<sup>3</sup> Gas 15.2 2.28 As Fuel \$ 105,889.60 \$ \$ \$ 105,889.60 Oil 315.1 \$.50 per m<sup>3</sup> \$ 157.55 Sales 294.6 --..... -Other \$ Condensate \$.50 per m<sup>3</sup> -(Explain) 294.60 \$ 105,889.60 \$ 105,889.60 330.3 \$ 159.83 \$ \$ Total TOTAL ----



| Form 8   |  |            |   | v.2009-05-3 |             |         |                            |        |
|----------|--|------------|---|-------------|-------------|---------|----------------------------|--------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | CanEnerco #10 (Deviated #2), Enniskillen 1 - 17 - X |             | Licence No. | T008804 | d/Pool: Petrolia East Pool |        |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Enniskillen   | Lot         | 17 Con      | x       | <br>Well Status - Mode :   | Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | RODUCTION VOLUMES 1                   |  |                   |                           | PRESSURE DATA          |                   | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|--|-------------------|---------------------------|------------------------|-------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )   | Water (m3)        | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)    | Date WHSIP Taken  | DAYS               |
| Jan    | 7.8                   | 2.5                                   |  | •                 |                           |                        |                   | 31.0               |
| Feb    | 7.0                   | 2.2                                   |  |                   |                           |                        |                   | 28.0               |
| Mar    | 8.5                   | 2.5                                   |  |                   |                           |                        |                   | 31.0               |
| Apr    | 8.3                   | 2.4                                   |  |                   |                           | Distance of the second |                   | 29.5               |
| May    | 7.7                   | 2.3                                   |  | and the second    |                           |                        |                   | 29.3               |
| Jun    | 7.4                   | 2.4                                   |  | 7 - C - C - C - C |                           | 1                      |                   | 30.0               |
| Jul    | 8.2                   | 2.5                                   |  | 2 STATES          |                           |                        | A Caller C. Z. C. | 31.0               |
| Aug    | 8.2                   | 2.4                                   | 12 July 12 Jul |                   |                           |                        |                   | 30.4               |
| Sep    | 6.8                   | 2.4                                   |  |                   |                           |                        |                   | 30.0               |
| Oct    | 7.3                   | 2.5                                   |  |                   |                           |                        |                   | 30.8               |
| Nov    | 7.5                   | 2.4                                   |  |                   |                           |                        |                   | 30.0               |
| Dec    | 7.5                   | 2.5                                   |  |                   |                           |                        |                   | 30.7               |
| TOTALS | 92.1                  | 28.9                                  |  |                   |                           |                        |                   | 361.63             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> (A) Total Production (B) Licence Fee Öil **Öil Value** Gas Gas Value Condensate and Condensate Total Value Type of 1000 (m<sup>3</sup>) gas Licence Fee (m<sup>3</sup>) Gas Products Value (\$) \$ Production Payable (\$) $(10^3 m^3)$ (\$) Rate $(m^{3})$ (m<sup>3</sup>) oil or condensate (A) x (B) Amount Used 28.9 \$.15 per 1000 m<sup>3</sup> \$ 4.34 Gas As Fuel 92.1 \$.50 per m<sup>3</sup> \$ 84.7 \$ 30,482.84 \$ S \$ 30,482.84 Oil 46.05 Sales . ---Other \$ Condensate \$.50 per m<sup>3</sup> --(Explain) \$ \$ S \$ 30,482.84 Total 121.0 50.39 84.70 \$ 30,482.84 -TOTAL ---



| Form 8   | and the second second second second second second second second second second second second second second second | 1          | To the Minister of Natural Resources | 1.1 | L. Land     | and the second |        | the second second second second second second second second second second second second second second second s | v.2009-05-3 |
|----------|--|------------|--------------------------------------|-----|-------------|----------------|--------|--|-------------|
| Operator | Dundee Oil and Gas Limited   | Well Name: | RAM #38, Enniskillen 4 - 17 - X      |     | Licence No. | T004132        | Field/ | /Pool: Petrolia East Pool  |             |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:  | Enniskillen                          | Lot | 17 Con      | х              |        | Well Status - Mode :   | Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single | Well Report |
|---|--------|-------------|
|---|--------|-------------|

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |                         |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|-------------------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)              | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 7.8                   | 1.2                                   |                              |                         | 25 (State 5 State 5       | Car Anna A          |                  | 31.0               |
| Feb    | 7.0                   | 1.1                                   |                              | -                       |                           | State 12            |                  | 28.0               |
| Mar    | 8.5                   | 1.2                                   |                              | -                       |                           | Sand Sec. 20        |                  | 31.0               |
| Apr    | 8.5                   | 1.2                                   |                              | -                       |                           |                     |                  | 30.0               |
| May    | 7.4                   | 1.1                                   |                              |                         |                           | and a state of the  |                  | 28.3               |
| Jun    | 7.3                   | 1.2                                   |                              | -                       |                           |                     |                  | 29.8               |
| Jul    | 6.3                   | 1.2                                   |                              | -                       |                           |                     |                  | 31.0               |
| Aug    | 3.4                   | 1.2                                   |                              | -                       |                           |                     |                  | 31.0               |
| Sep    | 6.2                   | 1.2                                   |                              |                         |                           |                     |                  | 30.0               |
| Oct    | 7.9                   | 1.2                                   |                              | -                       |                           |                     |                  | 30.8               |
| Nov    | 7.5                   | 1.2                                   |                              | -                       |                           |                     |                  | 30.0               |
| Dec    | 7.5                   | 1.2                                   |                              | 17 2 2 2 2 4 <b>.</b> . |                           |                     |                  | 31.0               |
| TOTALS | 85.4                  | 14.5                                  | -                            | _                       | -                         | -                   |                  | 361.88             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> Öil Oil Value Gas **Gas Value** Condensate and Condensate Type of (A) Total Production (B) Licence Fee **Total Value** (m<sup>3</sup>) $(10^3 m^3)$ 1000 (m<sup>3</sup>) gas (\$) Gas Products \$ Production Licence Fee (\$) Value (\$) Payable (m<sup>3</sup>) (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used Gas 14.5 \$ 2.17 \$.15 per 1000 m<sup>3</sup> As Fuel \$.50 per m<sup>3</sup> 78.4 28,346.38 \$ \$ -\$ 28,346.38 Oil 85.4 \$ Sales S --42.71 -Other \$ \$.50 per m<sup>3</sup> Condensate . (Explain) \$ \$ \$ TOTAL 78.40 \$ 28,346.38 ---\$ 28.346.38 Total 99.9 44.88 -



For the Year 2015

| Form 8                 |   |                                       |                            | To the Minister of Natural Reso    | urces                                     |  |                   |                 | v.2009-05-31                |
|------------------------|---|---------------------------------------|----------------------------|------------------------------------|---|--|-------------------|-----------------|-----------------------------|
| Operator               | Dundee Oil and Gas Limited                  |                                       | Well Name: C               | anEnerco No. 3, Enniskillen 7 -    | 18 - XI                                   | Licence No.                              | Т00               | 8471<br>Field/F | Pool: Petrolia East Pool    |
| Address:               | Unit B, 1030 Adelaide St S, London,         | On N6E 1R6                            | Township: E                | nniskillen                         | Lot                                       | 18 Con                                   | XI                |                 | Vell Status - Mode : Active |
| Indicate wh            | other report represents a single well repo  | rt or an approved reporting of comm   | ningled field or pool pro  | duction. Commingled wells shall    | be listed on the reverse sid              | e in the space p                         | rovided in Part I | D.              |                             |
| It is necess           | ary to complete this form for wells that pr | oduced any fluid during the reportir  | ng year. If no production  | n occurs from a well, a Form 8 rep | ort is not required but the v             | vell must be repo                        | orted on Form 3.  |                 |                             |
| Part A: P              | roduction Volumes and Pressure              | es                                    |                            | X Single Well Report               | Group/Co                                  | mmingled W                               | ell Report        |                 |                             |
|                        |   | PRODUCTION VOLUMES 1                  |                            |                                    |   | PRESSU                                   | RE DATA           |                 | TIME ON PRODUCTION          |
| Month                  | Oil (m <sup>3</sup> )                       | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> | Water (m3)                         | WHSIP <sup>2</sup> (kPag)                 | Shut-in                                  | Time (hrs.)       | Date WHSIP Ta   | ken DAYS                    |
| Jan                    | 124.3                                       | 2.5                                   |                            |                                    |   |  | Carlo Carlo       |                 | 31.0                        |
| Feb                    | 110.7                                       | 2.2                                   |                            |                                    |   |  | he-mi nati-       |                 | 28.0                        |
| Mar                    | 126.4                                       | 2.3                                   |                            |                                    |   |  |                   |                 | 29.0                        |
| Apr                    | 127.4                                       | 2.3                                   |                            |                                    |   | 1. |                   |                 | 28.3                        |
| May                    | 118.9                                       | 2.3                                   |                            |                                    |   |  | L DATE            |                 | 28.6                        |
| Jun                    | 112.5                                       | 2.3                                   |                            |                                    |   | 7  | (1990) (Sec.)     |                 | 28.8                        |
| Jul                    | 127.4                                       | 2.4                                   |                            |                                    |   |  | 1.20              |                 | 30.3                        |
| Aug                    | 132.7                                       | 2.5                                   |                            |                                    | <ul> <li>International Process</li> </ul> |  |                   |                 | 30.9                        |
| Sep                    | 121.0                                       | 2.4                                   |                            |                                    |   |  |                   |                 | 30.0                        |
| Oct                    | 125.6                                       | 2.5                                   |                            |                                    |   |  |                   |                 | 30.8                        |
| Nov                    | 116.9                                       | 2.3                                   |                            |                                    |   |  |                   |                 | 29.3                        |
| Dec                    | 116.7                                       | 2.4                                   | 12 12 1 21                 | -                                  |   |  |                   | 1               | 30.2                        |
| TOTALS                 | 1,460.3                                     | 28.4                                  |                            |                                    |   |  | -                 |                 | - 355.21                    |
| <sup>1</sup> Note: All | volumes for single well production r        | eporting shall be provided from       | wellhead metering.         |                                    |   | <sup>2</sup> Wellhead Sh                 | ut-In Pressure    | 9               |                             |

### Part B. Type and Disposition of Production

| Part B: Type and       | I Disposition of         | Pro | duction           |  |    |    | - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 | 10 A. 10  |                       | 1  |                   | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                               |                                     |
|------------------------|--------------------------|-----|-------------------|--|----|----|---|---|-----------------------|----|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |     | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> | ') | Ga | is Value<br>(\$)                        | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | ndensate<br>alue (\$) |    | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |     |                   |  |    | 87 |   |   |                       |    |                   | Gas                   | 28.4  | \$.15 per 1000 m <sup>3</sup> | \$<br>4.26                          |
| Sales                  | 1,364.3                  | \$  | 490,140.89        |  | -  | \$ | -                                       | -   | \$<br>-               | \$ | 490,140.89        | Oil                   | 1,460.3   | \$.50 per m <sup>3</sup>      | \$<br>730.17                        |
| Other<br>(Explain)     |                          |     |                   |  |    |    |   |   | 5                     |    |                   | Condensate            |   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | 1,364.30                 | \$  | 490,140.89        |  |    | \$ | -                                       | 1.1.1.1.1.1.1.1.1                                   | \$<br>                | \$ | 490,140.89        | Total                 | 1,488.8   |                               | \$<br>734.43                        |



| Form 8   | the second second second second second         |            | To the Minister of Natural Resources       |   | v.2009-05- |      |  |                      |         |  |
|----------|--|------------|--|---|------------|------|--|----------------------|---------|--|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | PPC Rochester # 8, Rochester 1 - 12 - IEBR | T007958<br>Licence No. Field/Pool: Rochester 1-17-II EE |            |      |  |                      | 3R Pool |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Rochester                                  | Lot   | 12 Con     | iEBR |  | Well Status - Mode : | Active  |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single Well Report |
|---|--------------------|
|---|--------------------|

Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES 1                  |                              |            |   | PRESSURE DATA        |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---|----------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag)               | Shut-in Time (hrs.)  | Date WHSIP Taken | DAYS               |
| Jan    | 6.9                   | 1.6                                   |                              | 27.5       | CONTRACT OF A DESCRIPTION               |                      |                  | 31.0               |
| Feb    | 4.4                   | 1.0                                   |                              | 18.0       |   | 7.4571 1.1 1.10 4.50 |                  | 20.0               |
| Mar    | 6.5                   | 1.5                                   |                              | 26.2       |   |                      |                  | 30.0               |
| Apr    | 6.5                   | 1.5                                   |                              | 26.7       |   |                      |                  | 30.0               |
| May    | 6.8                   | 1.6                                   |                              | 27.7       | Part of the second second               | 1.01010102006        |                  | 31.0               |
| Jun    | 6.1                   | 1.4                                   |                              | 24.3       |   |                      |                  | 29.0               |
| Jul    | 6.9                   | 1.6                                   | 2                            | 27.9       |   |                      |                  | 31.0               |
| Aug    | 7.8                   | 1.6                                   |                              | 30.9       | 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - |                      |                  | 31.0               |
| Sep    | 7.7                   | 1.5                                   |                              | 31.3       |   |                      |                  | 30.0               |
| Oct    | 7.3                   | 1.5                                   |                              | 28.3       |   |                      |                  | 29.0               |
| Nov    | 7.7                   | 1.5                                   |                              | 31.4       |   |                      |                  | 30.0               |
| Dec    | 5.5                   | 1.2                                   |                              | 25.5       | P                                       |                      |                  | 23.0               |
| TOTALS | 80.1                  | 17.3                                  | S                            | 325.8      |   | -                    |                  | 345.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

ALC: NO REAL PROPERTY OF

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | Proc | duction           |  |                   |   |     |                         |    |                   | Part C: Annual Licence Fee Calculation <sup>3</sup> |   |                               |    |                                     |  |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|-----|-------------------------|----|-------------------|---|---|-------------------------------|----|-------------------------------------|--|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |     | ondensate<br>Value (\$) |    | fotal Value<br>\$ | Type of<br>Production                               | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |  |
| Amount Used<br>As Fuel |                          | 3    |                   |  |                   |   |     |                         | 23 |                   | Gas   | 17.3  | \$.15 per 1000 m <sup>3</sup> | \$ | 2.59                                |  |
| Sales                  | 85.5                     | \$   | 31,875.16         | -  | \$                | -   | \$  | -                       | \$ | 31,875.16         | Oil   | 80.1  | \$.50 per m <sup>3</sup>      | \$ | 40.03                               |  |
| Other<br>(Explain)     |                          |      |                   |  |                   |   | 204 |                         |    |                   | Condensate  | - 1   | \$.50 per m <sup>3</sup>      | \$ | -                                   |  |
| TOTAL                  | 85.50                    | \$   | 31,875,16         |  | \$<br>            | 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1              | \$  | - 1                     | \$ | 31,875.16         | Total   | 97.3  | and the second                | \$ | 42.62                               |  |



| Form 8       |  |                                       |                              | To the Minister of Natural Reso | irces                      |             |                     |                 |                        | v.2009-05-31 |
|--------------|--|---------------------------------------|------------------------------|---------------------------------|----------------------------|-------------|---------------------|-----------------|------------------------|--------------|
| Operator     | Dundee Oil and Gas Limited   |                                       | Well Name: PPC               | et al No. 1, Rochester 1 - 17   | - IIEBR                    | Licen       | te No.              | 007891<br>Field | I/Pool: Rochester 1-17 | -II EBR Pool |
| Address:     | Unit B, 1030 Adelaide St S, London,  | , On N6E 1R6                          | Township: Roch               | nester                          | Lo                         | ot 17 (     | Con IIEBR           |                 | Well Status - Mode :   | Active       |
| It is necess | ether report represents a single well rep<br>ary to complete this form for wells that p<br>Production Volumes and Pressu | roduced any fluid during the reportin | g year. If no production or  |                                 | ort is not required but th | ie well mus |                     |                 |                        |              |
|              |  | PRODUCTION VOLUMES <sup>1</sup>       |                              | ]                               |                            |             | RESSURE DATA        |                 | TIME ON                | PRODUCTION   |
| Month        | Oil (m <sup>3</sup> )  | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                      | WHSIP <sup>2</sup> (kPag)  | )   5       | Shut-in Time (hrs.) | Date WHSIP T    |                        | DAYS         |
| Jan          | 3.2  | 2.4                                   |                              | 114.2                           |                            |             |                     |                 |                        | 30.5         |
| Feb          | 0.5  | 0.4                                   |                              | 16.7                            | Chair Contract             |             |                     |                 |                        | 5.0          |
| Mar          |  |                                       |                              |                                 | Sec. 24 (17) (27)          |             | 15. 1.2 10.0        |                 | - C1 (- 17 - 17)       |              |
| Apr          | 0.7  | 2.1                                   |                              | 21.6                            | 1.326                      |             |                     |                 |                        | 9.0          |
| May          | 3.0  | 3.8                                   |                              | 17.6                            |                            |             |                     |                 |                        | 11.5         |
| Jun          | 5.6  | 4.9                                   |                              | 24.6                            |                            |             | 1995 M. A.          |                 |                        | 22.5         |
| Jul          | 1.6  | 2.0                                   |                              | 10.8                            |                            |             |                     |                 |                        | 11.0         |
| Aug          | 1.4  | 5.9                                   |                              | 11.8                            |                            | -           |                     |                 |                        | 29.0         |
| Sep          | 1.8  | 6.3                                   |                              | 8.7                             | 1 1 1 1 N                  |             | 5 Y 1 1             |                 |                        | 30.0         |
| Oct          | 1.8  | 5.6                                   |                              | 8.3                             | 2000                       |             |                     |                 |                        | 30.0         |
| Nov          | 1.8  | 5.4                                   |                              | 8.8                             |                            |             | and and another     |                 |                        | 30.0         |
| Dec          | 1.3  | 3.9                                   |                              | 9.2                             | S. 1 1 1 1                 |             |                     |                 |                        | 23.0         |
| TOTALS       | 22.6   | 42.7                                  |                              | 252.2                           | Land Division              |             | A. L                | -               | -                      | 231.50       |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### a and Disposition of Draduation .

| Part B: Type and       | Disposition of           | Production        |  | and the second se |   |                          |                   | Part C: Annual L      | icence Fee Calculation  | 2                                 | No. of the second second second second second second second second second second second second second second s |
|------------------------|--------------------------|-------------------|--|---|---|--------------------------|-------------------|-----------------------|---|-----------------------------------|--|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$)   | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B)  |
| Amount Used<br>As Fuel |                          |                   |  |   |   |                          |                   | Gas                   | 42.7  | \$.15 per 1000 m <sup>3</sup>     | \$ 6.41  |
| Sales                  | 27.8                     | \$ 10,596.18      |  | \$ -  |   | \$ -                     | \$ 10,596.18      | Oil                   | 22.6  | \$.50 per m <sup>3</sup>          | \$ 11.32   |
| Other<br>(Explain)     |                          |                   |  |   |   |                          |                   | Condensate            |   | \$.50 per m <sup>3</sup>          | \$ -   |
| TOTAL                  | 27.80                    | \$ 10,596.18      | -  | \$ -  |   | \$ -                     | \$ 10,596.18      | Total                 | 65.3  |                                   | \$ 17.72   |

<sup>3</sup>This information is to be summarized on Form 3 for all wells

<sup>2</sup>Wellhead Shut-In Pressure



| Form 8   | and the second second second second second second second second second second second second second second second |            | To the Minister of Natural Resources                    | Las Children |      | v.20 | 009-05-31 |       |                                   |      |
|----------|--|------------|---|--------------|------|------|-----------|-------|-----------------------------------|------|
| Operator | Dundee Oil and Gas Limited   | Well Name: | Paragon et al # 6H (Horiz. No.1), Rochester 2 - 12 - IE | BR           | Lice |      | T008235   | Field | d/Pool: Rochester 1-17-II EBR Poo | Ic   |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:  | Rochester   | Lot          | 12   | Con  | IEBR      |       | Well Status - Mode : Act          | tive |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | P                                     | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|---------------------------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> )                 | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 0.2                                   | 0.2                                   | 7.5. 7. 19 10 10             | 1.5        | March March 19            |                     |                  | 3.3                |
| Feb    | · · · · · · · · · · · · · · · · · · · |                                       |                              |            |                           |                     |                  |                    |
| Mar    | 0.4                                   | 0.2                                   |                              | 1.5        |                           |                     |                  | 4.0                |
| Apr    |                                       |                                       |                              | -          |                           |                     |                  |                    |
| May    |                                       |                                       |                              |            |                           |                     |                  |                    |
| Jun    |                                       |                                       |                              | -          | Received by the           |                     |                  |                    |
| Jul    |                                       |                                       |                              |            |                           |                     |                  |                    |
| Aug    | 4.6                                   | 0.7                                   |                              | 18.0       |                           |                     |                  | 13.0               |
| Sep    |                                       |                                       |                              | -          |                           |                     |                  |                    |
| Oct    |                                       |                                       |                              |            | N. Standard               |                     |                  |                    |
| Nov    | 0.3                                   | 0.1                                   |                              | 1.2        | Terry Star 20             |                     |                  | 1.0                |
| Dec    | 1.1                                   | 0.8                                   |                              | 20.4       |                           |                     |                  | 16.0               |
| TOTALS | 6.6                                   | 1.9                                   |                              | 42.5       |                           |                     | -                | 37.25              |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

| Part B: Type and       | Disposition of           | Proc | duction           |  | 64.04 C           | Section 2   |     |                        | 5  | Sec. 1           | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   | and and the second            | The second second                   |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|-----|------------------------|----|------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |     | ndensate<br>/alue (\$) | Т  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   | 2.2 |                        |    |                  | Gas                   | 1.9   | \$.15 per 1000 m <sup>3</sup> | \$<br>0.28                          |
| Sales                  | 10.7                     | \$   | 3,605.01          |  | \$                | -   | \$  | -                      | \$ | 3,605.01         | Oil                   | 6.6   | \$.50 per m <sup>3</sup>      | \$<br>3.30                          |
| Other<br>(Explain)     |                          |      |                   | 16.48                                    |                   |   | -   |                        |    |                  | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$<br>123                           |
| TOTAL                  | 10.70                    | \$   | 3,605.01          |  | \$                |   | \$  | -                      | \$ | 3,605.01         | Total                 | 8.4   |                               | \$<br>3.57                          |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



For the Year

| Form 8   | and the second second second second second second second second second second second second second second second | and the second se | To the Minister of Natural Resources           |     |             |         |          | the second second second second second second second second second second second second second second second s | v.2009-0 |
|----------|--|---|--|-----|-------------|---------|----------|--|----------|
| Operator | Dundee Oil and Gas Limited   | Well Name:  | Paragon et al No. 21, Rochester 2 - 15 - IIEBR |     | Licence No. | T008232 | Field/Po | ool: Rochester 7-17-IV I   | EBR Pool |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:   | Rochester                                      | Lot | 15 Con      | IIEBR   | N        | Vell Status - Mode :   | Active   |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

|        |                       | PRODUCTION VOLUMES <sup>1</sup>       |                              |            |                    |  | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|--------------------|--|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> | (kPag)                                   | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 5.4                   | 1.6                                   |                              | 30.2       |                    |  |                     |                  | 31.0               |
| Feb    | 4.9                   | 1.1                                   |                              | 28.3       |                    |  |                     |                  | 26.8               |
| Mar    | 7.2                   | 1.3                                   |                              | 40.3       |                    |  | Shine of the Market |                  | 31.0               |
| Apr    | 6.2                   | 1.2                                   |                              | 37.5       |                    |  | Marine Marine       |                  | 29.0               |
| May    | 7.1                   | 1.3                                   |                              | 40.7       |                    |  |                     |                  | 31.0               |
| Jun    | 7.1                   | 1.2                                   |                              | 39.4       |                    |  |                     |                  | 30.0               |
| Jul    | 7.2                   | 1.2                                   |                              | 40.6       |                    |  |                     |                  | 31.0               |
| Aug    | 8.0                   | 1.2                                   |                              | 46.2       | C. L. 1            | 1. | Sector and the      |                  | 30.0               |
| Sep    | 9.0                   | 1.2                                   |                              | 51.6       |                    |  |                     |                  | 30.0               |
| Oct    | 10.4                  | 1.8                                   |                              | 58.1       | E                  |  | 100 1 2 E LE LE LE  |                  | 31.0               |
| Nov    | 9.7                   | 1.8                                   |                              | 56.6       |                    |  |                     |                  | 30.0               |
| Dec    | 9.7                   | 1.9                                   |                              | 56.2       | 1.2.2              | ×  |                     |                  | 31.0               |
| TOTALS | 91.7                  | 16.6                                  | -                            | 525.9      |                    |  | -                   |                  | 361.83             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> (A) Total Production (B) Öil **Öil Value** Gas Gas Value Condensate and Condensate Total Value Type of Licence Fee $(m^3)$ $(10^{3}m^{3})$ **Gas Products** Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee Payable (\$) (\$) (m<sup>3</sup>) (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$ Gas 16.6 \$.15 per 1000 m<sup>3</sup> 2.49 As Fuel 32,775.46 Sales 88.1 \$ \$ \$ S 32,775.46 Oil 91.7 \$.50 per m<sup>3</sup> \$ 45.87 ---Other Condensate \$.50 per m<sup>3</sup> \$ (Explain) \$ \$ 88.10 \$ 32,775.46 \$ 32,775.46 108.3 48.35 TOTAL \$ Total ----

<sup>3</sup>This information is to be summarized on Form 3 for all wells

Group/Commingled Well Report



| Form 8        |   |                                       |                              | To the Minister of Natural Resou | irces                     |          | 100         | aleas.          | Contraction of the |             |                 | v.2009-05-31 |
|---------------|---|---------------------------------------|------------------------------|----------------------------------|---------------------------|----------|-------------|-----------------|--------------------|-------------|-----------------|--------------|
| Operator      | Dundee Oil and Gas Limited  |                                       | Well Name: TLM               | No. 1 (Horiz.#1), Rochester 2    | - 16 - IIEBR              | Li       | icence No.  | T01             | 0443<br>Field      | /Pool: Roch | ester 7-17-IV E | BR Pool      |
| Address:      | Unit B, 1030 Adelaide St S, London,   | On N6E 1R6                            | Township: Rocl               | nester                           | L                         | Lot 16   | 6 Con       | IIEBR           |                    | Well Status | - Mode :        | Active       |
| It is necessa | ether report represents a single well repo<br>ary to complete this form for wells that pr<br>roduction Volumes and Pressure | oduced any fluid during the reportin  |                              | ccurs from a well, a Form 8 repo | ort is not required but f | the well |             | orted on Form 3 |                    |             |                 |              |
|               |   | PRODUCTION VOLUMES <sup>1</sup>       |                              |                                  |                           |          | PRESSU      |                 |                    | <u> </u>    | TIME ON PRO     | DUCTION      |
| Month         | Oil (m <sup>3</sup> )   | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                       | WHSIP <sup>2</sup> (kPag  | ia)      |             | Time (hrs.)     | Date WHSIP T       |             | DAYS            |              |
| Jan           | 4.1   | 1.6                                   |                              | 1.5                              |                           |          | 1.10        |                 | - 27 451 5 7       |             |                 | 31.0         |
| Feb           | 3.5   | 1.4                                   | NUMBER OF STREET             | 1.4                              |                           |          | - (1. N. T  |                 | a barr be a fi     |             |                 | 26.8         |
| Mar           | 5.5   | 1.6                                   |                              | 2.1                              |                           |          |             |                 |                    | 2.3 2.3     |                 | 31.0         |
| Apr           | 5.4   | 1.1                                   |                              | 2.1                              |                           |          |             |                 |                    | 120         |                 | 29.0         |
| May           | 4.3   | 0.3                                   |                              | 1.9                              |                           |          |             |                 |                    |             | 0.002           | 31.0         |
| Jun           | 4.0   | 14.1                                  |                              | 1.6                              |                           |          |             |                 |                    | S 10 16.3   |                 | 27.0         |
| Jul           |   |                                       |                              | -                                |                           |          |             |                 |                    |             |                 |              |
| Aug           |   |                                       |                              |                                  |                           |          | $0.0 \le M$ |                 |                    | 102         | 1.1.2           | -            |
| Sep           |   | -                                     |                              | · · ·                            |                           |          | 1. E.S.     |                 |                    |             |                 | -            |
| Oct           |   | -                                     |                              |                                  |                           |          | 1           | 1.015           |                    |             |                 | -            |
| Nov           |   | -                                     |                              |                                  |                           |          |             |                 |                    |             |                 | -            |
| Dec           | -   |                                       |                              |                                  | 1                         |          |             | COL DI VIE      |                    |             |                 |              |
| TOTALS        | 26.6  | 19.9                                  |                              | 10.5                             |                           | -        |             | -               |                    | -           |                 | 175.83       |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | Prod | luction           | 11. S. |                   | A States  | -  |                         | Contraction of the local division of the loc | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   | 1 A VER                       | -  |                                     |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|----|-------------------------|--|-----------------------|---|-------------------------------|----|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Dil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> )   | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |    | ondensate<br>/alue (\$) | Total Value<br>\$  | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          | 2    |                   |  |                   |   |    |                         |  | Gas                   | 19.9  | \$.15 per 1000 m <sup>3</sup> | \$ | 2.99                                |
| Sales                  | 31.7                     | \$   | 12,683.61         | -  | \$<br>-           | -   | \$ | -                       | \$<br>12,683.61  | Oil                   | 26.6  | \$.50 per m <sup>3</sup>      | \$ | 13.32                               |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |    | 14.7                    |  | Condensate            |   | \$.50 per m <sup>3</sup>      | \$ | -                                   |
| TOTAL                  | 31.70                    | \$   | 12,683.61         |  | \$                | -   | \$ |                         | \$<br>12,683.61  | Total                 | 46.5  |                               | \$ | 16.31                               |



| Form 8      | and the second second second second second second second second second second second second second second second |                            | To the Minister of Natural Resources                        |          |           | 1       | 115 1 136 2         | -  | a second s | v.2009-05-3 |
|-------------|--|----------------------------|---|----------|-----------|---------|---------------------|----|---|-------------|
| Operator    | Dundee Oil and Gas Limited   | Well Name:                 | Paragon et al No. 20, Rochester 3 - 15 - IIEBR              |          | Licenc    | e No.   | T008313             | Fi | ield/Pool: Rochester 7-17-IV E  | EBR Pool    |
| Address:    | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:                  | Rochester   | Lot      | 15 C      | on      | IIEBR               |    | Well Status - Mode :  | Active      |
| Indicate wh | ether report represents a single weil report or an approved reportin   | g of commingled field or p | ool production. Commingled wells shall be listed on the re- | verse si | de in the | space p | provided in Part D. |    | The second second second second second second second second second second second second second second second s  | 100         |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PF                    | RODUCTION VOLUMES 1                   |                              |               |                           | PRESSURE DATA       | the stand set of a | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|---------------|---------------------------|---------------------|--------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)    | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken   | DAYS               |
| Jan    | 20.1                  | 2.6                                   |                              | 170.5         | Strength Strength         |                     |                    | 27.0               |
| Feb    | 27.3                  | 2.1                                   |                              | 155.2         | 2                         | THE PARTY OF A      |                    | 26.7               |
| Mar    | 4.1                   | 0.3                                   |                              | 22.6          | 241 . The Cont            |                     |                    | 4.0                |
| Apr    |                       |                                       |                              |               | State of the second       | 7.00.000            |                    |                    |
| May    |                       | · · · · · · · · · · · · · · · · · · · |                              |               |                           | 10 07 11 AP 15      |                    |                    |
| Jun    | -                     |                                       |                              | 2-0-0-14 -2-2 |                           |                     |                    |                    |
| Jul    |                       | -                                     |                              |               |                           |                     |                    |                    |
| Aug    |                       |                                       | 100.00                       | -             |                           |                     |                    |                    |
| Sep    |                       | -                                     |                              | -             | 5 S. 2 S. 3               | 347 W               |                    |                    |
| Oct    |                       |                                       | 1                            | -             | in states of              |                     |                    | •                  |
| Nov    |                       | -                                     |                              | -             |                           |                     |                    |                    |
| Dec    |                       |                                       |                              |               | 11                        |                     |                    |                    |
| TOTALS | 51.6                  | 5.0                                   | •                            | 348.3         |                           | -                   |                    | 57.67              |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> (A) Total Production (B) Öil Oil Value Gas Gas Value Condensate and Condensate **Total Value** Type of Licence Fee $(10^3 m^3)$ Gas Products Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee Payable $(m^3)$ (\$) (\$) (m<sup>3</sup>) oil or condensate (m<sup>3</sup>) Rate (A) x (B) Amount Used \$ 5.0 Gas \$.15 per 1000 m<sup>3</sup> 0.75 As Fuel Sales 65.8 23,609.12 \$ \$ \$ 23,609.12 Oil 51.6 \$.50 per m<sup>3</sup> \$ 25.78 \$ ---Other Condensate \$ \$.50 per m<sup>3</sup> -(Explain) 65.80 \$ 23,609.12 \$ \$ 23,609.12 56.6 \$ 26.53 TOTAL \$ Total ----



Form 8 To the Minister of Natural Resources v.2009-05-31 T008412 Dundee Oil and Gas Limited Paragon et al # 23, Rochester 3 - 16 - IIIEBR Field/Pool: Rochester 7-17-IV EBR Pool Operator Well Name: Licence No. Unit B, 1030 Adelaide St S, London, On N6E 1R6 Lot 16 Con IIIEBR Well Status - Mode : Address: Township: Rochester Active Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3. Part A: Production Volumes and Pressures X Single Well Report Group/Commingled Well Report **PRODUCTION VOLUMES**<sup>1</sup> PRESSURE DATA TIME ON PRODUCTION Oil (m<sup>3</sup>) Gas (10<sup>3</sup>m<sup>3</sup>) Water (m3) Shut-in Time (hrs.) Date WHSIP Taken DAYS Month Condensate (m<sup>3</sup>) WHSIP<sup>2</sup> (kPag) 5.2 Jan 1.5 159.6 30.3 3.6 1.0 119.5 25.8 Feb 5.3 1.2 52.1 29.0 Mar Apr 5.9 1.2 32.7 30.0 6.2 May 1.3 33.9 31.0 Jun 6.1 1.2 33.0 30.0 6.3 1.2 34.1 31.0 Jul 5.8 1.2 31.7 28.8 Aug 6.2 1.2 30.0 34.8 Sep 7.2 1.3 40.7 31.0 Oct 6.8 1.2 39.8 30.0 Nov Dec 4.6 0.9 29.4 23.0 TOTALS 69.1 14.3 641.3 350.00 ----

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of           | Prod     | uction            |  |                   |   |                          | and the second    | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                               |                                     |
|------------------------|--------------------------|----------|-------------------|--|-------------------|---|--------------------------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Ċ        | )il Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |          |                   |  |                   |   |                          |                   | Gas                   | 14.3  | \$.15 per 1000 m <sup>3</sup> | \$<br>2.15                          |
| Sales                  | 72.8                     | \$       | 27,128.50         |  | \$<br>            | -   | \$ -                     | \$<br>27,128.50   | Oil                   | 69.1  | \$.50 per m <sup>3</sup>      | \$<br>34.57                         |
| Other<br>(Explain)     |                          | <u>.</u> |                   |  | 14                |   |                          |                   | Condensate            |   | \$.50 per m <sup>3</sup>      | \$<br>                              |
| TOTAL                  | 72.80                    | \$       | 27,128.50         | 1 la 2 - 3                               | \$<br>-           | -   | \$ -                     | \$<br>27,128.50   | Total                 | 83.5  | a start and                   | \$<br>36.72                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8        | State of the second second second second second second second second second second second second second second |                                       |                              | To the Minister of Natural Reson | urces              | (Carlo       |                  |                    | Sec. Sec. 2      |                       | v.2009-05-31 |
|---------------|--|---------------------------------------|------------------------------|----------------------------------|--------------------|--------------|------------------|--------------------|------------------|-----------------------|--------------|
| Operator      | Dundee Oil and Gas Limited   |                                       | Well Name: PPC               | et al # 3, Rochester 3 - 17 - I  | IEBR               |              | Licence No.      | T00                | 7942<br>Field/Po | ol: Rochester 1-17-II | EBR Pool     |
| Address:      | Unit B, 1030 Adelaide St S, London,  | On N6E 1R6                            | Township: Roct               | hester                           | 2521               | Lot          | 17 Con           | IIEBR              | w                | ell Status - Mode :   | Active       |
| Indicate whe  | ther report represents a single well rep   | ort or an approved reporting of comm  | ningled field or pool produ  | ction. Commingled wells shall    | be listed on the   | reverse sid  | e in the space p | provided in Part I | D.               | Sector Provide        |              |
| It is necessa | ry to complete this form for wells that p  | roduced any fluid during the reportin | g year. If no production of  | ccurs from a well, a Form 8 repo | ort is not requir  | ed but the w | vell must be rep | orted on Form 3.   |                  |                       |              |
| Part A: P     | roduction Volumes and Pressur  | res                                   | X                            | Single Well Report               |                    | Group/Co     | mmingled W       | ell Report         |                  |                       |              |
|               |  | PRODUCTION VOLUMES 1                  |                              |                                  |                    |              | PRESSL           | IRE DATA           |                  | TIME ON PR            | ODUCTION     |
| Month         | Oil (m <sup>3</sup> )  | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                       | WHSIP <sup>2</sup> | (kPag)       | Shut-in          | Time (hrs.)        | Date WHSIP Take  | en DA'                | YS           |
| Jan           | 6.2  | 1.4                                   |                              | 68.4                             |                    |              |                  | 1.1.1              |                  |                       | 30.5         |

63.2 Feb 5.5 27.5 1.4 Mar 6.3 71.5 31.0 1.6 7.0 82.1 29.0 Apr 1.5 31.0 May 6.2 1.6 70.9 61.6 30.0 5.4 1.5 Jun Jul 5.3 1.6 61.7 31.0 Aug 1.5 58.6 29.5 5.1 59.8 30.0 5.0 1.5 Sep 31.0 6.0 68.7 Oct 1.6 5.6 1.5 67.3 30.0 Nov Dec 5.6 2.6 66.2 25.0 355.50 TOTALS 69.1 19.1 800.0 ----

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part R: Type and Disposition of Production

| Part B: Type and       | <b>Disposition of</b>    | Proc | luction           |  |                   | Gas Products<br>(m <sup>3</sup> )     Value (\$)     \$     Production     1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate     Licence Fee<br>Rate       -     -     \$     -     \$     Gas     19.1     \$.15 per 1000 m <sup>3</sup> \$       -     -     \$     -     \$     27,347.84     Oil     69.1     \$.50 per m <sup>3</sup> \$       -     -     \$     -     \$     Condensate     -     \$.50 per m <sup>3</sup> \$ |   |   | and the second second |            |                            |                               |                                     |
|------------------------|--------------------------|------|-------------------|--|-------------------|--|---|---|-----------------------|------------|----------------------------|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Gas Products   |   |   | fotal Value<br>\$     | ••         | 1000 (m <sup>3</sup> ) gas | Licence Fee                   | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel | 1.3                      |      | 2                 |  |                   |  |   |   |                       | Gas        | 19.1                       | \$.15 per 1000 m <sup>3</sup> | \$<br>2.86                          |
| Sales                  | 72.9                     | \$   | 27,347.84         | -  | \$<br>            | -  | 3 |   | \$<br>27,347.84       | Oil        | 69.1                       | \$.50 per m <sup>3</sup>      | \$<br>34.56                         |
| Other<br>(Explain)     |                          |      |                   |  |                   |  |   |   |                       | Condensate |                            | \$.50 per m <sup>3</sup>      | \$<br>-                             |
| TOTAL                  | 72.90                    | \$   | 27,347.84         |  | \$                |  | 3 | - | \$<br>27,347.84       | Total      | 88.2                       |                               | \$<br>37.42                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8      | a standard in the second standard in the                            | Sec. 1. 1877                | To the Minister of Natural Resources                   |               | Concerna de    | v.2009-05-     | -31    |       |                           |        |  |
|-------------|---|-----------------------------|--|---------------|----------------|----------------|--------|-------|---------------------------|--------|--|
| Operator    | Dundee Oil and Gas Limited  | Well Name:                  | Paragon et al 14, Rochester 4 - 8 - IEBR               |               | Licence No.    | Т              | 008204 | Field | /Pool: Rochester 4-8-I EB | R Pool |  |
| Address:    | Unit B, 1030 Adelaide St S, London, On N6E 1R6                      | Township:                   | Rochester  | Lot           | 8 Con          | IEBR           |        |       | Well Status - Mode :      | Active |  |
| Indicate wh | ether report represents a single well report or an approved reporti | ng of commingled field or p | ool production. Commingled wells shall be listed on th | e reverse sid | e in the space | provided in Pa | art D. |       |                           |        |  |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES <sup>1</sup>       |                              |            |   | PRESSURE DATA        |   | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---|----------------------|---|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag)               | Shut-in Time (hrs.)  | Date WHSIP Taken  | DAYS               |
| Jan    | 13.6                  | 1.9                                   | 1 × 125 11                   | 60.2       |   |                      | 1 Mar 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1   | 31.0               |
| Feb    | 12.3                  | 1.7                                   |                              | 55.7       |   |                      |   | 28.0               |
| Mar    | 13.9                  | 1.9                                   |                              | 61.9       | Sec. Sec. States                        |                      |   | 31.0               |
| Apr    | 13.3                  | 1.8                                   |                              | 60.2       |   |                      | A DOUGH IN A DOUGH IN A DOUGH IN A DOUGH IN A DOUGH IN A DOUGH IN A DOUGH IN A DOUGH IN A DOUGH IN A DOUGH IN A | 30.0               |
| May    | 13.6                  | 1.8                                   | 1220 1 S 3760                | 61.8       |   | 20 10 10 10 10 10 10 |   | 30.3               |
| Jun    | 12.4                  | 1.7                                   |                              | 57.9       |   |                      |   | 29.0               |
| Jul    | 14.1                  | 1.9                                   |                              | 63.6       | Sec. Sec.                               |                      |   | 31.0               |
| Aug    | 11.4                  | 1.9                                   |                              | 51.6       |   |                      |   | 31.0               |
| Sep    | 10.7                  | 1.8                                   |                              | 49.3       | 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - |                      |   | 30.0               |
| Oct    | 10.6                  | 1.8                                   |                              | 46.7       |   |                      |   | 30.0               |
| Nov    | 13.0                  | 1.8                                   |                              | 60.2       |   | Transfer of the      |   | 30.0               |
| Dec    | 8.7                   | 1.3                                   |                              | 43.3       |   |                      | 2 T   | 23.0               |
| TOTALS | 147.4                 | 21.2                                  |                              | 672.3      | (                                       |                      |   | 354.33             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

| Part B: Type and       | d Disposition of         | Proc | luction           |  | 201               | Land Street and                                     | ( i i i i i i i i i i i i i i i i i i i |                         | <br>L. Santa      | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                               | <br>Section 2.                      |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|---|-------------------------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Öil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |   | indensate<br>/alue (\$) | Fotal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   | 11.2                                    |                         |                   | Gas                   | 21.2  | \$.15 per 1000 m <sup>3</sup> | \$<br>3.18                          |
| Sales                  | 152.2                    | \$   | 57,292.37         |  | \$<br>            | -   | \$                                      | 1                       | \$<br>57,292.37   | Oil                   | 147.4   | \$.50 per m <sup>3</sup>      | \$<br>73.71                         |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |   |                         |                   | Condensate            |   | \$.50 per m <sup>3</sup>      | \$<br>3.5.                          |
| TOTAL                  | 152.20                   | \$   | 57,292.37         | -  | \$<br>            |   | \$                                      |                         | \$<br>57,292.37   | Total                 | 168.6   |                               | \$<br>76.89                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   | and a first of the second second second        | Sec.       | To the Minister of Natural Resources         | 1   |             |      | 1263    |                             | v.2009-05-31 |
|----------|--|------------|--|-----|-------------|------|---------|-----------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | TLM No.1 (Horiz.#1), Rochester 4 - 12 - IEBR |     | Licence No. |      | T010442 | d/Pool: Rochester 1-17-II E |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Rochester                                    | Lot | 12 Con      | IEBR |         | Well Status - Mode :        | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | P                     | PRODUCTION VOLUMES 1                  |                              |            |  | PRESSURE DATA  |                     | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|--|--|---------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag)  | Shut-in Time (hrs.)  | Date WHSIP Taken    | DAYS               |
| Jan    | 10.6                  | 1.9                                   |                              | 10.1       | 3-5-16-20 T  | 1-521 - 27-17  |                     | 31.0               |
| Feb    | 9.4                   | 1.5                                   |                              | 9.4        | 5  |  |                     | 25.5               |
| Mar    | 9.1                   | 1.8                                   |                              | 13.8       |  | 1 ×  |                     | 29.0               |
| Apr    | 6.1                   | 1.4                                   |                              | 6.1        | Section 2  |  |                     | 20.0               |
| May    | 4.6                   | 1.8                                   |                              | 4.4        |  |  |                     | 26.0               |
| Jun    | 4.8                   | 1.7                                   |                              | 4.7        |  |  |                     | 29.0               |
| Jul    | 5.5                   | 1.8                                   |                              | 5.4        | 1 State 1 State  | L  |                     | 30.0               |
| Aug    | 3.4                   | 1.9                                   |                              | 3.2        | 10 a 2 a 2 a 2 a 7 a   | The second second second second second second second second second second second second second second second s | and a second second | 31.0               |
| Sep    | 3.6                   | 1.7                                   |                              | 3.4        | The second second second second second second second second second second second second second second second s |  |                     | 28.0               |
| Oct    | 3.6                   | 1.8                                   |                              | 4.6        |  | 1975 1971  |                     | 30.0               |
| Nov    | 3.0                   | 1.8                                   |                              | 3.0        |  |  |                     | 30.0               |
| Dec    | 2.8                   | 1.5                                   |                              | 3.9        | 141.5  |  |                     | 25.0               |
| TOTALS | 66.5                  | 20.4                                  | -                            | 71.9       | -  |  | -                   | 334.50             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B: Type and Disposition of Production

| Part B: Type and       | <b>Disposition of</b>    | Prod | uction            |  | d 1 | 10.00             | and the second second                               |                          |    |                  | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                                   | -                                   |
|------------------------|--------------------------|------|-------------------|--|-----|-------------------|---|--------------------------|----|------------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | 0    | 0il Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) |     | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | <br>densate<br>Ilue (\$) | Т  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      | -                 | 5 m 2 m                                  |     |                   |   | 7.33                     |    |                  | Gas                   | 20.4  | \$.15 per 1000 m <sup>3</sup>     | \$<br>3.07                          |
| Sales                  | 76.3                     | \$   | 28,524.76         |  | \$  |                   |   | \$                       | \$ | 28,524.76        | Oil                   | 66.5  | \$.50 per m <sup>3</sup>          | \$<br>33,26                         |
| Other<br>(Explain)     |                          |      |                   |  |     | 1.11              |   |                          |    |                  | Condensate            | -   | \$.50 per m <sup>3</sup>          | \$<br>                              |
| TOTAL                  | 76.30                    | \$   | 28,524.76         | -  | \$  |                   |   | \$<br>                   | \$ | 28,524.76        | Total                 | 87.0  | Contraction of the                | \$<br>36.33                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   |  | the second second | To the Minister of Natural Resources          |     | -           | and the stand of the | 1.122 | a la contrata             | v.2009-05-31 |
|----------|--|-------------------|---|-----|-------------|----------------------|-------|---------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name:        | TLM No.1(Horiz.#1), Rochester 4 - 16 - IIIEBR |     | Licence No. | T010445<br>T010444   | Field | I/Pool: Rochester 7-17-IV | EBR Pool     |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:         | Rochester                                     | Lot | 16 Con      | IIIEBR               |       | Well Status - Mode :      | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |   | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|---|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken                        | DAYS               |
| Jan    | 12.2                  | 1.6                                   |                              | 5.2        |                           |                     |   | 31.0               |
| Feb    | 10.9                  | 1.4                                   |                              | 4.8        |                           |                     |   | 28.0               |
| Mar    | 15.0                  | 1.6                                   | A DECK DECK DECK             | 6.3        |                           |                     |   | 31.0               |
| Apr    | 14.5                  | 1.5                                   |                              | 6.3        |                           |                     |   | 29.0               |
| May    | 15.1                  | 1.6                                   |                              | 6.5        |                           | the state of some   |   | 31.0               |
| Jun    | 15.0                  | 1.5                                   | 120 × 12 1 12                | 6.3        |                           |                     |   | 30.0               |
| Jul    | 14.4                  | 1.5                                   |                              | 7.0        |                           |                     |   | 30.0               |
| Aug    | 12.5                  | 1.6                                   | 1 LLC ** 15 18               | 5.3        |                           |                     |   | 31.0               |
| Sep    | 5.3                   | 1.5                                   |                              | 2.4        |                           |                     |   | 30.0               |
| Oct    | 5.3                   | 1.5                                   |                              | 3.6        |                           |                     | 4 X X X X X X X X X X X X X X X X X X X | 30.0               |
| Nov    | 9.7                   | 1.5                                   |                              | 4.2        |                           | The second second   | A                                       | 30.0               |
| Dec    | 9.4                   | 1.3                                   |                              | 4.7        |                           |                     |   | 25.0               |
| TOTALS | 139.2                 | 17.8                                  | · · · ·                      | 62.6       | 1                         | -                   |   | 356.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> (A) Total Production Oil Oil Value Gas Gas Value Condensate and Condensate Total Value Type of (B) Licence Fee (m<sup>3</sup>) $(10^{3}m^{3})$ (\$) **Gas Products** Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee (\$) Payable (m<sup>3</sup>) (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used 17.8 \$ Gas \$.15 per 1000 m<sup>3</sup> 2.67 As Fuel Sales 147.6 \$ 56,218.57 \$ S \$ 56,218.57 Oil 139.2 \$.50 per m<sup>3</sup> \$ 69.60 ---Other Condensate \$ -\$.50 per m<sup>3</sup> (Explain) \$ TOTAL 147.60 \$ 56,218.57 \$ 56,218.57 157.0 \$ 72.27 -\$ Total ---

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   | and the second second second second second second second second second second second second second second second | in the second second | To the Minister of Natural Resources            |     |             | All sheets and | 1     | and a start of              | v.2009-05-31 |
|----------|--|----------------------|---|-----|-------------|----------------|-------|-----------------------------|--------------|
| Operator | Dundee Oil and Gas Limited   | Well Name:           | Paragon et al No. 22, Rochester 5 - 15 - IIIEBR |     | Licence No. | T008237        | Field | d/Pool: Rochester 7-17-IV E | BR Pool      |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:            | Rochester                                       | Lot | 15 Con      | IIIEBR         |       | Well Status - Mode :        | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES <sup>1</sup>       |                              |            | 8                     |          | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|-----------------------|----------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (F | kPag)    | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 23.1                  | 4.1                                   |                              | 102.7      |                       |          |                     |                  | 30.6               |
| Feb    | 17.8                  | 3.9                                   |                              | 81.2       |                       | 1.1.2.17 |                     |                  | 26.0               |
| Mar    | 23.0                  | 5.2                                   |                              | 103.3      |                       | 1.11     |                     |                  | 31.0               |
| Apr    | 20.2                  | 4.7                                   |                              | 94.1       |                       |          |                     |                  | 29.0               |
| May    | 14.4                  | 5.0                                   |                              | 65.6       |                       |          |                     |                  | 31.0               |
| Jun    | 11.3                  | 3.0                                   |                              | 50.2       |                       | 1.0      |                     |                  | 26.0               |
| Jul    | 16.9                  | 0.9                                   |                              | 76.3       |                       |          |                     |                  | 31.0               |
| Aug    | 15.0                  | 2.9                                   |                              | 73.8       |                       | 13       |                     |                  | 21.5               |
| Sep    | 19.7                  | -                                     |                              | 91.2       |                       |          |                     |                  | 30.0               |
| Oct    | 16.9                  | · · · · · · · · · · · · · · · · · · · |                              | 75.9       |                       |          |                     |                  | 31.0               |
| Nov    | 16.0                  |                                       |                              | 74.2       | Levis the             |          |                     |                  | 30.0               |
| Dec    | 16.2                  |                                       | 1. AN 1. YO                  | 75.1       | R                     |          |                     |                  | 30.5               |
| TOTALS | 210.6                 | 29.7                                  |                              | 963.6      |                       | -        | -                   | -                | 347.63             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> (A) Total Production (B) Öil Oil Value Gas Gas Value Condensate and Condensate Total Value Type of Licence Fee $(m^{3})$ (\$) Gas Products Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee Payable (\$) $(10^3 m^3)$ Rate $(m^{3})$ (m<sup>3</sup>) oil or condensate (A) x (B) Amount Used \$ Gas 29.7 \$.15 per 1000 m<sup>3</sup> 4.46 As Fuel Sales 217.1 \$ 80,644.20 S S \$ 80,644.20 Oil 210.6 \$.50 per m<sup>3</sup> S 105.28 --- 1 Other Condensate \$.50 per m<sup>3</sup> \$ (Explain) \$ TOTAL 217.10 \$ 80,644.20 \$ \$ 80.644.20 Total 240.3 109.74 -S + --



| Form 8       |  |                                       |                              | To the Minister of Natural Reso | urces              |             |                  |                   |                 |                        | v.2009-05-31 |
|--------------|--|---------------------------------------|------------------------------|---------------------------------|--------------------|-------------|------------------|-------------------|-----------------|------------------------|--------------|
| Operator     | Dundee Oil and Gas Limited                 |                                       | Well Name: PPC               | Lakewood #7H (Horiz#1), Rc      | ochester 6 - 17 -  | IIEBR       | Licence No.      | тоо               | 8073<br>Field/P | ool: Rochester 1-17-II | EBR Pool     |
| Address:     | Unit B, 1030 Adelaide St S, London,        | On N6E 1R6                            | Township: Roch               | nester                          |                    | Lot         | 17 Con           | IIEBR             | V               | Vell Status - Mode :   | Active       |
| Indicate wh  | ether report represents a single well rep  | ort or an approved reporting of comm  | ningled field or pool produc | tion. Commingled wells shall    | be listed on the r | everse sid  | e in the space p | rovided in Part I | D.              |                        |              |
| It is necess | ary to complete this form for wells that p | roduced any fluid during the reportin | g year. If no production of  | curs from a well, a Form 8 rep  | ort is not require | d but the v | vell must be rep | orted on Form 3   |                 |                        |              |
| Part A: P    | Production Volumes and Pressur             | res                                   | X                            | ] Single Well Report            | G                  | roup/Co     | mmingled W       | ell Report        |                 |                        |              |
|              |  | PRODUCTION VOLUMES 1                  |                              |                                 |                    |             | PRESSL           | RE DATA           |                 | TIME ON PR             | ODUCTION     |
| Month        | Oil (m <sup>3</sup> )                      | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                      | WHSIP <sup>2</sup> | (kPag)      | Shut-in          | Time (hrs.)       | Date WHSIP Tal  | ken DA'                | YS           |
| Jan          |  |                                       |                              | -                               | 1 2 1 2            | 2212        |                  | R2471748          |                 |                        | 10           |
| Feb          |  |                                       |                              | •                               |                    |             |                  |                   |                 |                        |              |
| Mar          | 59.6                                       | 20.1                                  |                              | 364.1                           | M. Galler          | 1100        | Service of the   | *                 | A DECEMBER OF   | 30 20 30 - 10          | 27.0         |
| Apr          | 41.0                                       | 7.5                                   |                              | 564.5                           |                    |             | 145              | X 104             |                 |                        | 30.0         |
| May          | 39.4                                       | 7.2                                   |                              | 585.5                           |                    |             | 1000             | 1.00              |                 |                        | 31.0         |
| Jun          | 37.7                                       | 6.8                                   |                              | 579.5                           |                    | 200         |                  | 1.6 3.6           |                 |                        | 30.0         |
| Jul          | 38.5                                       | 7.2                                   |                              | 598.8                           |                    | 2137        |                  |                   |                 |                        | 31.0         |
| Aug          | 32.5                                       | 6.9                                   |                              | 496.2                           |                    | 1.1         |                  |                   |                 |                        | 23.1         |
| Sep          | 50.2                                       | 10.4                                  |                              | 799.2                           |                    | 10.15       | 1                | 5.85.20           |                 |                        | 29.8         |
| Oct          | 44.0                                       | 10.5                                  |                              | 680.4                           |                    |             |                  | 14. J. 18.        |                 |                        | 25.5         |
| Nov          | 44.3                                       | 10.4                                  |                              | 705.1                           |                    |             |                  |                   |                 |                        | 27.2         |
| Dec          | 48.1                                       | 10.0                                  |                              | 769.0                           |                    |             |                  |                   |                 |                        | 31.0         |
| TOTALS       | 435.1                                      | 96.8                                  | -                            | 6,142.3                         |                    |             |                  | 14                |                 | -                      | 285.54       |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

## <sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | Pro | duction           |  |    |                   |   |                       | -  |                   | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   | and a second second           |                                     |
|------------------------|--------------------------|-----|-------------------|--|----|-------------------|---|-----------------------|----|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |     | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | (  | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | ndensate<br>alue (\$) |    | Fotal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |     | 1.135             |  |    | 2.97              |   |                       |    |                   | Gas                   | 96.8  | \$.15 per 1000 m <sup>3</sup> | \$<br>14.52                         |
| Sales                  | 400.4                    | \$  | 150,469.26        |  | \$ |                   |   | \$<br>                | \$ | 150,469.26        | Oil                   | 435.1   | \$.50 per m <sup>3</sup>      | \$<br>217.54                        |
| Other<br>(Explain)     |                          |     |                   | 200                                      |    | Sec.              |   |                       |    |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$<br>                              |
| TOTAL                  | 400.40                   | \$  | 150,469.26        |  | \$ |                   |   | \$<br>-               | \$ | 150,469.26        | Total                 | 531.9   |                               | \$<br>232.05                        |



| Form 8       | the second second second second second second second second second second second second second second second s  |                                | To the Minister of Natural Resources                     |               | 1.21             |                                     |            |  |                      | v.2009-05-31 |
|--------------|---|--------------------------------|--|---------------|------------------|-------------------------------------|------------|--|----------------------|--------------|
| Operator     | perator Dundee Oil and Gas Limited<br>ddress: Unit B, 1030 Adelaide St S, London, On N6E 1R6<br>dlcate whether report represents a single well report or an approved reporting<br>is necessary to complete this form for wells that produced any fluid during the | Well Name:                     | PPC Rochester #15, Rochester 7 - 17 - IV                 | T008111       | Field            | Field/Pool: Rochester 7-17-IV EBR F |            |  |                      |              |
| Address:     | Unit B, 1030 Adelaide St S, London, On N6E 1R6  | Township:                      | Rochester  | Lot           | 17 Con           | IV                                  |            |  | Well Status - Mode : | Active       |
| Indicate wh  | ether report represents a single well report or an approved report  | ing of commingled field or po  | ool production. Commingled wells shall be listed on th   | le reverse si | le in the space  | provided                            | in Part D. |  |                      |              |
| It is necess | ary to complete this form for wells that produced any fluid during  | the reporting year. If no proc | duction occurs from a well, a Form 8 report is not requi | ired but the  | well must be rej | ported on                           | Form 3.    |  |                      |              |
| Part A: F    | Production Volumes and Pressures  |                                | X Single Well Report                                     | Group/Co      | mmingled V       | Vell Rep                            | oort       |  |                      |              |

|        | P                     | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |   | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|---|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken  | DAYS               |
| Jan    | 13.4                  | 1.6                                   |                              | 16.0       |                           |                     |   | 31.0               |
| Feb    | 11.4                  | 1.4                                   |                              | 14.1       |                           |                     | 1 19 634  | 27.5               |
| Mar    | 10.6                  | 1.5                                   |                              | 12.9       |                           |                     | Real Property in the second second second second second second second second second second second second second | 30.0               |
| Apr    | 11.9                  | 1.5                                   |                              | 14.7       |                           |                     | s became and be   | 30.0               |
| May    | 11.1                  | 1.6                                   |                              | 13.6       | A DE CARSE                | Charles of State M  | Carlos and Carlos   | 31.0               |
| Jun    | 13.4                  | 1.4                                   |                              | 17.2       |                           |                     | 1 The state of the  | 29.0               |
| Jul    | 13.5                  | 1.6                                   |                              | 16.1       |                           |                     |   | 31.0               |
| Aug    | 9.2                   | 1.5                                   |                              | 13.6       |                           |                     |   | 30.0               |
| Sep    | 13.9                  | 1.5                                   |                              | 16.9       |                           | TRADE OF TRADE      |   | 30.0               |
| Oct    | 7.4                   | 1.5                                   |                              | 9.7        |                           | Z THE CARD          |   | 30.0               |
| Nov    | 10.4                  | 1,5                                   |                              | 13.0       |                           |                     |   | 30.0               |
| Dec    | 6.9                   | 1.2                                   |                              | 11.7       |                           |                     |   | 23.0               |
| TOTALS | 133.0                 | 17.7                                  | -                            | 169.3      | •                         |                     |   | 352.50             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

## Bert R. Tune and Disposition of Braduction

| Part B: Type and       | Disposition of           | Prod | uction            |  |                   |   |    |                          |    | and the second   | Part C: Annual L      | icence Fee Calculation *  |                               | <br>and the second second           |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|----|--------------------------|----|------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | C    | Dil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | 0  | Condensate<br>Value (\$) | Т  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   |    |                          |    |                  | Gas                   | 17.7  | \$.15 per 1000 m <sup>3</sup> | \$<br>2.65                          |
| Sales                  | 143.1                    | \$   | 53,938.82         |  | \$<br>-           |   | \$ | •                        | \$ | 53,938.82        | Oil                   | 133.0   | \$.50 per m <sup>3</sup>      | \$<br>66.49                         |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |    |                          |    |                  | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$<br>                              |
| TOTAL                  | 143.10                   | \$   | 53,938.82         | -  | \$                | G. 8. C + 1   | \$ |                          | \$ | 53,938.82        | Total                 | 150.6   |                               | \$<br>69.14                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



Oct

Nov Dec

TOTALS

## Oil, Gas and Salt Resources Act Annual Report of Monthly Oil and Gas Production For the Year 2015

Form 8 To the Minister of Natural Resources v.2009-05-31 T011262 Dundee Oil and Gas Limited Well Name: TLM No.1 (Horiz.#1), Rochester 8 - 13 - IVEBR Field/Pool: Rochester 5-12-IV EBR Pool Operator Licence No. Unit B, 1030 Adelaide St S, London, On N6E 1R6 Rochester Lot 13 Con **IVEBR** Well Status - Mode : Address: Township: Active Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3. Part A: Production Volumes and Pressures X Single Well Report Group/Commingled Well Report **PRODUCTION VOLUMES 1** PRESSURE DATA TIME ON PRODUCTION Oil (m<sup>3</sup>) Gas (10<sup>3</sup>m<sup>3</sup>) Water (m3) WHSIP<sup>2</sup> Shut-in Time (hrs.) Date WHSIP Taken DAYS Month Condensate (m<sup>3</sup>) (kPag) 18.1 6.4 Jan 7.6 28.7 Feb 17.5 6.7 7.0 28.0 19.5 7.9 33.6 29.0 Mar Apr 22.5 8.1 14.9 30.0 20.5 7.5 13.6 31.0 May 30.5 6.3 52.7 26.5 Jun 30.6 7.2 21.5 30.0 Jul 26.6 7.5 17.7 31.0 Aug 6.9 20.0 21.5 29.0 Sep

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

8.3

7.6

8.4

88.7

-

26.3

20.9

20.5

275.0

<sup>2</sup>Wellhead Shut-In Pressure

-

-

31.0

28.1

31.0

353.25

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> Öil Ôil Value (A) Total Production (B) Gas Gas Value Condensate and Condensate Total Value Type of Licence Fee $(m^{3})$ $(10^3 m^3)$ (\$) Gas Products Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee (\$) Payable $(m^3)$ (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$ Gas 88.7 \$.15 per 1000 m<sup>3</sup> 13.31 As Fuel Sales 280.7 \$ 105,797,77 -S S \$ 105,797.77 Oil 275.0 \$.50 per m<sup>3</sup> \$ 137.49 ---Other \$ Condensate \$.50 per m<sup>3</sup> -(Explain) TOTAL 280.70 \$ 105,797,77 \$ \$ 105,797.77 363.7 \$ --\$ Total 150.80 -

17.4

14.3

14.0

234.1

<sup>3</sup>This information is to be summarized on Form 3 for all wells

-



| Form 8   |  |            | To the Minister of Natural Resou  | rces                           | Sec. 18   | March 1997 |       | the product of a         | v.2009-05-31 |
|----------|--|------------|-----------------------------------|--------------------------------|-----------|------------|-------|--------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Paragon et al No. 16H (Horiz. No. | ), Rochester 8 - 14 - IIEB Lic | cence No. | T008222    | Field | /Pool: Rochester 7-17-IV | EBR Pool     |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Rochester                         | Lot 14                         | 1 Con     | IIEBR      |       | Well Status - Mode :     | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |  |            |                         |       | PRESSURE DATA         |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|--|------------|-------------------------|-------|-----------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )             | Water (m3) | WHSIP <sup>2</sup> (kPa | ag)   | Shut-in Time (hrs.)   | Date WHSIP Taken | DAYS               |
| Jan    | 6.3                   | 1.2                                   |  | 7.6        |                         |       |                       |                  | 31.0               |
| Feb    | 5.6                   | 1.1                                   | 12 C C C C C C C C C C C C C C C C C C C | 7.0        |                         |       | 10 CT 10 CT 10        |                  | 28.0               |
| Mar    | 6.3                   | 1.3                                   |  | 7.8        |                         |       | See dealers           | 2                | 31.0               |
| Apr    | 6.0                   | 1.2                                   | the second second                        | 7.4        |                         |       | and the second second |                  | 29.0               |
| Мау    | 6.2                   | 1.3                                   |  | 7.7        |                         |       |                       |                  | 31.0               |
| Jun    | 6.9                   | 1.2                                   | 1  | 8.0        |                         | 10.02 |                       |                  | 29.0               |
| Jul    | 7.2                   | 1.2                                   |  | 8.4        | 1                       |       | 2 X                   |                  | 31.0               |
| Aug    | 5.6                   | 1.2                                   |  | 8.0        |                         | 1.1   |                       |                  | 30.0               |
| Sep    | 5.8                   | 1.2                                   |  | 7.2        |                         |       |                       |                  | 30.0               |
| Oct    | 5.4                   | 1.3                                   |  | 6.2        |                         |       |                       |                  | 31.0               |
| Nov    | 5.1                   | 1.2                                   |  | 6.0        |                         |       |                       |                  | 30.0               |
| Dec    | 4.8                   | 1.0                                   |  | 6.4        |                         |       |                       |                  | 25.0               |
| TOTALS | 70.9                  | 14.3                                  |  | 87.8       |                         | -     |                       |                  | 356.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> (A) Total Production Oil (B) Oil Value Gas Gas Value Condensate and Condensate Total Value Type of Licence Fee $(10^{3}m^{3})$ (\$) Gas Products Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee Payable (m<sup>3</sup>) (\$) $(m^{3})$ (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$ Gas 14.3 \$.15 per 1000 m<sup>3</sup> 2.14 As Fuel Sales 77.0 \$ 29,135.64 \$ \$ \$ 29,135.64 Oil 70.9 \$.50 per m<sup>3</sup> \$ 35.47 ----Other Condensate \$.50 per m<sup>3</sup> \$ --(Explain) \$ \$ TOTAL 77.00 \$ 29,135.64 \$ \$ 29,135.64 Total 85.2 37.61 ----



| <br>Form 8 |  |            | To the Minister of Natural Resources    |     |             | and the second second | v.2009-05 |                            |         |  |  |
|------------|--|------------|---|-----|-------------|-----------------------|-----------|----------------------------|---------|--|--|
| Operator   | Dundee Oil and Gas Limited                     | Well Name: | Paragon #17H, Rochester 8 - 15 - IIIEBR |     | Licence No. | T008385<br>T008197    | Field/    | Pool: Rochester 7-17-IV EE | BR Pool |  |  |
| Address:   | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Rochester                               | Lot | 15 Con      | IIIEBR                |           | Well Status - Mode :       | Active  |  |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | la la la la la la la la la la la la la l | PRODUCTION VOLUMES 1                  |  |            |                         | PRESSURE DATA          |                   | TIME ON PRODUCTION |
|--------|--|---------------------------------------|--|------------|-------------------------|------------------------|-------------------|--------------------|
| Month  | Oil (m <sup>3</sup> )                    | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )   | Water (m3) | WHSIP <sup>2</sup> (kPa | g) Shut-in Time (hrs.) | Date WHSIP Taken  | DAYS               |
| Jan    | 6.3                                      | 1.6                                   |  | 14.4       | 1000                    |                        |                   | 31.0               |
| Feb    | 5.8                                      | 1.2                                   |  | 13.7       |                         |                        |                   | 24.0               |
| Mar    | 4.7                                      | 1.1                                   |  | 10.7       |                         |                        |                   | 22.0               |
| Apr    | 3.5                                      | 0.9                                   |  | 8.1        |                         |                        | The second second | 17.0               |
| May    | 2.2                                      | 0.5                                   |  | 4.8        | 12000                   |                        | A COLOR AND       | 10.0               |
| Jun    | 2.7                                      | 0.6                                   |  | 5.8        |                         |                        |                   | 12.0               |
| Jul    | 3.4                                      | 0.8                                   |  | 11.5       |                         |                        |                   | 16.0               |
| Aug    | 5.6                                      | 1.6                                   | States and states and states   | 12.1       |                         |                        |                   | 31.0               |
| Sep    | 0.6                                      | 0.4                                   | Contraction and the  | 1.2        |                         |                        |                   | 7.0                |
| Oct    | -  | -                                     |  | -          |                         |                        |                   |                    |
| Nov    |  |                                       | and the second second second second second second second second second second second second second second second |            |                         |                        |                   |                    |
| Dec    |  |                                       |  |            |                         |                        |                   | -                  |
| TOTALS | 34.6                                     | 8.5                                   | -  | 82.2       |                         | -                      |                   | 170.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition o            | f Prod | uction            |  |    |                   |   |                   |                     |                   | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                                   |                                     |
|------------------------|--------------------------|--------|-------------------|--|----|-------------------|---|-------------------|---------------------|-------------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |        | Dil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | 0  | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | the second second | densate<br>lue (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |        |                   |  |    |                   |   |                   |                     |                   | Gas                   | 8.5   | \$.15 per 1000 m <sup>3</sup>     | \$<br>1.28                          |
| Sales                  | -                        | \$     | •                 | •  | \$ | -                 |   | \$                |                     | \$ -              | Oil                   | 34.6  | \$.50 per m <sup>3</sup>          | \$<br>17.32                         |
| Other<br>(Explain)     |                          |        |                   |  |    |                   |   |                   |                     |                   | Condensate            | -   | \$.50 per m <sup>3</sup>          | \$                                  |
| TOTAL                  | -                        | \$     | -                 | -  | \$ |                   | - 10  | \$                |                     | \$ -              | Total                 | 43.2  |                                   | \$<br>18.60                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   |  |            | To the Minister of Natural Resources              | -   | Sec. 1      |         |     |                             | v.2009-05-31 |
|----------|--|------------|---|-----|-------------|---------|-----|-----------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | PPC et al Rochester #4, Rochester 8 - 17 - IIIEBR |     | Licence No. | T007954 | ÷., | /Pool: Rochester 1-17-II EB |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Rochester   | Lot | 17 Con      | IIIEBR  |     | Well Status - Mode :        | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PI                    | RODUCTION VOLUMES 1                   | and the second second  | Sec. 1. 671. 1 | 100                   | 1.53    | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|--|----------------|-----------------------|---------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )   | Water (m3)     | WHSIP <sup>2</sup> (I | kPag)   | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 11.6                  | 11.0                                  |  | 552.5          |                       |         |                     |                  | 30.0               |
| Feb    | 11.5                  | 5.1                                   |  | 399.5          |                       | Sec. 11 |                     |                  | 26.2               |
| Mar    | 4.2                   | 2.4                                   |  | 133.2          |                       | 6-0.28  |                     |                  | 9.0                |
| Apr    | 6.1                   | 2.5                                   |  | 183.0          |                       |         |                     |                  | 14.0               |
| May    | 12.5                  | 22.2                                  |  | 404.8          |                       |         |                     |                  | 31.0               |
| Jun    | 12.6                  | 18.2                                  |  | 396.8          |                       |         |                     |                  | 30.0               |
| յոլ    | 12.3                  | 16.1                                  | The second second second second second second second second second second second second second second second s | 399.1          |                       |         |                     |                  | 30.0               |
| Aug    | 12.5                  | 14.4                                  |  | 396.9          |                       | 17.0    |                     |                  | 30.5               |
| Sep    | 11.4                  | 12.3                                  |  | 374.8          |                       |         |                     |                  | 29.8               |
| Oct    |                       |                                       |  |                |                       |         |                     |                  |                    |
| Nov    | 8.8                   | 5.7                                   |  | 309.3          |                       |         |                     |                  | 23.7               |
| Dec    | 12.5                  | 5.7                                   |  | 409.0          |                       |         |                     |                  | 31.0               |
| TOTALS | 115.9                 | 115.6                                 |  | 3,958.7        |                       | -       |                     |                  | 285.08             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-in Pressure

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> Oil Oil Value Gas **Gas Value** Condensate and Condensate **Total Value** Type of (A) Total Production (B) Licence Fee $(10^{3}m^{3})$ (\$) Gas Products Value (\$) Production Licence Fee (m<sup>3</sup>) (\$) \$ 1000 (m<sup>3</sup>) gas Payable $(m^{3})$ (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$ Gas 115.6 \$.15 per 1000 m<sup>3</sup> 17.34 As Fuel Sales 125.5 \$ 47,090.86 \$ \$ \$ 47,090.86 Oil 115.9 \$.50 per m<sup>3</sup> \$ 57.95 -\_ --Other \$ Condensate \$.50 per m<sup>3</sup> (Explain) \$ TOTAL 125.50 \$ 47,090.86 \$ 47,090.86 231.5 \$ 75.29 \$ Total ----



| Form 8       | and the second second                       |   |                              | To the Minister of Natural Resou  | irces                         |                   |                   |  |                     | v.2009-05-31 |
|--------------|---|---|------------------------------|-----------------------------------|-------------------------------|-------------------|-------------------|--|---------------------|--------------|
| Operator     | Dundee Oil and Gas Limited                  |   | Well Name: TLN               | 1 No. 1 (Horiz.#1), Rochester 9   | - 7 - IEBR                    | Licence No.       | T01(              |  | Rochester 8-8-I EBI | R Pool       |
| Address:     | Unit B, 1030 Adelaide St S, London,         | On N6E 1R6                                  | Township: Roo                | hester                            | Lot                           | 7 Con             | IEBR              | Weil                                     | Status - Mode :     | Active       |
| Indicate wh  | ether report represents a single well repo  | ort or an approved reporting of comm        | ningled field or pool produ  | ction. Commingled wells shall I   | e listed on the reverse sid   | le in the space p | rovided in Part D | ).                                       |                     |              |
| It is necess | ary to complete this form for wells that pr | roduced any fluid during the reportin       | g year. If no production o   | occurs from a well, a Form 8 repo | ort is not required but the v | well must be repo | orted on Form 3.  |  |                     |              |
| Part A: P    | Production Volumes and Pressure             | es  | X                            | ] Single Well Report              | Group/Co                      | ommingled W       | ell Report        |  | A Comment           |              |
|              |   | PRODUCTION VOLUMES 1                        |                              |                                   |                               | PRESSU            | RE DATA           |  | TIME ON PRO         | DUCTION      |
| Month        | Oil (m <sup>3</sup> )                       | Gas (10 <sup>3</sup> m <sup>3</sup> )       | Condensate (m <sup>3</sup> ) | Water (m3)                        | WHSIP <sup>2</sup> (kPag)     | Shut-in           | Time (hrs.)       | Date WHSIP Taken                         | DAY                 | S            |
| Jan          |   |   |                              |                                   |                               | 2 T               |                   |  |                     |              |
| Feb          |   |   |                              |                                   | E Al Lock Set                 | 2019              | 5 S S S S S       |  | THE REAL            | -            |
| Mar          | -   | each an an an an an an an an an an an an an |                              |                                   |                               |                   | Land La Tel       | Den Blande                               | 101 100.1           | -            |
| Apr          |   |   |                              |                                   |                               |                   |                   | Section 1                                |                     |              |
| May          | 0.5   | 0.2   | 22122 7 22                   | 44.3                              | 1.200.00-013                  |                   |                   | 1. |                     | 3.0          |
| Jun          | 0.8   | 0.3   |                              | 74.3                              |                               |                   |                   |  |                     | 5.0          |
| Jul          |   |   |                              |                                   |                               |                   |                   |  |                     | -            |
| Aug          | 0.9   | 0.4   | CALLS FOR MALE               | 89.0                              |                               |                   |                   | 10, 77, 24                               |                     | 6.0          |
| Sep          | -   |   |                              |                                   |                               | 18 2 1            | 1223              |  |                     |              |
| Oct          | 0.0   | 0.2   |                              | 44.8                              |                               |                   | 1.1.1             |  |                     | 3.0          |
| Nov          | -   |   |                              | -                                 |                               |                   |                   |  |                     | -            |
| Dec          | 0.0   | 0.1   | -6 X X                       | 10.0                              |                               |                   | and the second    |  |                     | 1.0          |
| TOTALS       | 2.2   | 1.1   |                              | 262.3                             | Charles In the second         |                   |                   | -  |                     | 18.00        |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of           | Prod | uction            |  | <br>and the second sec |   | _   |                          |    |                  | Part C: Annual L      | icence Fee Calculation "  |                               | · · · · | and the second se |
|------------------------|--------------------------|------|-------------------|--|--|---|-----|--------------------------|----|------------------|-----------------------|---|-------------------------------|---------|---|
|                        | Oil<br>(m <sup>3</sup> ) | C    | )il Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$)  | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | 1.0 | Condensate<br>Value (\$) | Ť  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |         | Licence Fee<br>Payable<br>(A) x (B)   |
| Amount Used<br>As Fuel |                          |      |                   |  | 5.1.1.1.1.1  |   |     | 12.29                    |    |                  | Gas                   | 1.1   | \$.15 per 1000 m <sup>3</sup> | \$      | 0.16  |
| Sales                  | 2.2                      | \$   | 912.88            |  | \$<br>a de la c  | -   | \$  |                          | \$ | 912.88           | Oil                   | 2.2   | \$.50 per m <sup>3</sup>      | \$      | 1.09  |
| Other<br>(Explain)     |                          |      |                   |  |  |   |     |                          |    |                  | Condensate            | ·   | \$.50 per m <sup>3</sup>      | \$      | -   |
| TOTAL                  | 2.20                     | \$   | 912.88            | -  | \$<br>- 1  |   | \$  | -                        | \$ | 912.88           | Total                 | 3.3   |                               | \$      | 1.25  |

<sup>3</sup>This information is to be summarized on Form 3 for all wells

<sup>2</sup>Wellhead Shut-In Pressure

- - -



| Form 8   |  |            | To the Minister of Natural Resources |                        |             | and the |       |                             | v.2009-05-31 |
|----------|--|------------|--------------------------------------|------------------------|-------------|---------|-------|-----------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Paragon Talisman Byrnedale (Dev. #   | I), Rochester 2 - 18 - | Licence No. | T008810 | Field | d/Pool: Rochester 1-17-II E | BR Pool      |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Rochester                            | Lot                    | 18 Con      | IIEBR   |       | Well Status - Mode :        | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PR                    | RODUCTION VOLUMES 1                   |   |            |                           | PRESSURE DATA       |   | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|---|------------|---------------------------|---------------------|---|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )  | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken                        | DAYS               |
| Jan    | 18.2                  | 3.4                                   | 1   | 26.4       | Contraction of            |                     |   | 31.0               |
| Feb    | 15.9                  | 3.1                                   |   | 23.8       |                           |                     |   | 28.0               |
| Mar    | 19.9                  | 3.4                                   | and the second second   | 29.4       | The second second         |                     | 1 X 26 3 1                              | 31.0               |
| Apr    | 18.1                  | 2.7                                   | A CONTRACTOR OF A CONTRACTOR OF A CONTRACTOR OF A CONTRACTOR OF A CONTRACTOR OF A CONTRACTOR OF A CONTRACTOR OF | 29.1       |                           |                     | 1 - C - C - C - C - C - C - C - C - C - | 29.0               |
| May    | 19.7                  | 2.2                                   |   | 29.6       | Charles House             | The Second Second   |   | 31.0               |
| Jun    | 19.6                  | 2.1                                   |   | 28.8       |                           |                     |   | 30.0               |
| Jul    | 18.7                  | 2.0                                   |   | 29.9       |                           |                     | 1 C 7 . S                               | 30.0               |
| Aug    | 18.4                  | 1.9                                   |   | 27.3       |                           |                     | 10.000000000000000000000000000000000000 | 31.0               |
| Sep    | 10.5                  | 2.0                                   |   | 17.4       |                           |                     |   | 29.0               |
| Oct    | 12.5                  | 2.2                                   | Z., 10., 11., 1   | 18.8       |                           | 1.2.3.0.0           |   | 31.0               |
| Nov    | 12.3                  | 2.1                                   |   | 18.8       | 1                         |                     |   | 30.0               |
| Dec    | 13.1                  | 2.2                                   | 15.2. (Col. 17)   | 19.9       |                           |                     |   | 31.0               |
| TOTALS | 196.9                 | 29,3                                  | -   | 299.0      | ·                         | and Seattle and Ann | -                                       | 362.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | <b>Disposition of</b>    | Prod | uction            |  |    |                   |   | 100 |                   |    |                  | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   | Sector Sector                 | Sec. a. I                           |
|------------------------|--------------------------|------|-------------------|--|----|-------------------|---|-----|-------------------|----|------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | (    | Dil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | 0  | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |     | ensate<br>ue (\$) | T  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |    |                   |   |     |                   |    |                  | Gas                   | 29.3  | \$.15 per 1000 m <sup>3</sup> | \$<br>4.40                          |
| Sales                  | 209.4                    | \$   | 79,436.22         | •  | \$ | -                 |   | \$  | -                 | \$ | 79,436.22        | Oil                   | 196.9   | \$.50 per m <sup>3</sup>      | \$<br>98.43                         |
| Other<br>(Explain)     |                          | 2    |                   |  | -  |                   |   |     | 1.17              |    |                  | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$<br>-                             |
| TOTAL                  | 209.40                   | \$   | 79,436.22         |  | \$ |                   | -   | \$  |                   | \$ | 79,436.22        | Total                 | 226.2   |                               | \$<br>102.83                        |



| Form 8   |  |            | To the Minister of Natural Resources      |     |             | Line Later 2 |       |                             | v.2009-05-31 |
|----------|--|------------|---|-----|-------------|--------------|-------|-----------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Dundee (Dev.#1), Rochester 3 - 16 - IIEBR |     | Licence No. | T012129      | Field | d/Pool: Rochester 1-17-II E | BR Pool      |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Rochester                                 | Lot | 16 Con      | IIEBR        |       | Well Status - Mode :        | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|                              | P                                | PRODUCTION VOLUMES 1                  |                              |            |   | PRESSURE DATA                          |                  | TIME ON PRODUCTION |
|------------------------------|----------------------------------|---------------------------------------|------------------------------|------------|---|--|------------------|--------------------|
| Month                        | Oil (m <sup>3</sup> )            | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag)   | Shut-in Time (hrs.)                    | Date WHSIP Taken | DAYS               |
| Jan                          | 14.0                             | 6.5                                   | 106-100 C                    | 443.1      | 1000  |  |                  | 30.0               |
| Feb                          | 12.1                             | 6.0                                   | Contraction of the           | 392.0      |   |  |                  | 28.0               |
| Mar                          | 13.5                             | 7.2                                   |                              | 444.1      |   |  |                  | 30.0               |
| Apr                          | 13.7                             | 7.3                                   |                              | 441.9      |   |  |                  | 30.0               |
| May                          | 12.7                             | 9.1                                   |                              | 409.5      |   |  |                  | 28.0               |
| Jun                          | 11.5                             | 7.4                                   |                              | 365.3      |   | 16 7 2                                 |                  | 25.0               |
| Jul                          | 13.1                             | 0.3                                   |                              | 428.1      | 1000  |  | NUMBER OF STREET | 30.0               |
| Aug                          | 12.2                             | 5.7                                   | LOC PLATER A                 | 389.4      |   |  |                  | 30.5               |
| Sep                          | 12.1                             | 7.1                                   | 1                            | 394.3      |   |  |                  | 30.0               |
| Oct                          | 13.2                             | 10.6                                  |                              | 423.6      | A Design of the second s |  | CONTRACTOR OF    | 31.0               |
| Nov                          | 12.5                             | 10.2                                  |                              | 411.0      |   |  |                  | 30.0               |
| Dec                          | 12.8                             | 8.8                                   |                              | 421.8      |   |  | 12.24 16.24      | 31.0               |
| TOTALS                       | 153.3                            | 86.1                                  | -                            | 4,964.0    |   |  |                  | 353.50             |
| <sup>1</sup> Note: All volum | es for single well production re | eporting shall be provided from       | wellhead metering.           |            |   | <sup>2</sup> Wellhead Shut-In Pressure | )                |                    |

| Part B: Type and       | Disposition of           | Producti      | ion     |  |    |                  |   |                      |    |                  | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                               |                                     |
|------------------------|--------------------------|---------------|---------|--|----|------------------|---|----------------------|----|------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Öil<br>(m <sup>3</sup> ) | Oil Va<br>(\$ |         | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | G  | as Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | densate<br>Ilue (\$) | Т  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |               |         | - 12-13                                  |    | 61.53            |   |                      |    |                  | Gas                   | 86.1  | \$.15 per 1000 m <sup>3</sup> | \$<br>12.92                         |
| Sales                  | 155.0                    | \$ 57         | ,950.65 |  | \$ | -                | -   | \$<br>-              | \$ | 57,950.65        | Oil                   | 153.3   | \$.50 per m <sup>3</sup>      | \$<br>76.65                         |
| Other<br>(Explain)     |                          |               |         |  |    | 21.2             |   |                      |    |                  | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$<br>1                             |
| TOTAL                  | 155.00                   | \$ 57         | ,950.65 |  | \$ |                  |   | \$<br>-              | \$ | 57,950.65        | Total                 | 239.4   | 1.1                           | \$<br>89.57                         |



| Form 8   |  | and the second | To the Minister of Natural Resources          | 1.1 | 1. 5. 6.    | in the second second | 200   | and a second                 | v.2009-05-31 |
|----------|--|----------------|---|-----|-------------|----------------------|-------|------------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name:     | Dundee (Horiz. #1), Rochester 8 - 17 - IIIEBR |     | Licence No. | T012241<br>T012127   | Field | d/Pool: Rochester 8-17-III E | EBR Pool     |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:      | Rochester                                     | Lot | 17 Con      | IIIEBR               |       | Well Status - Mode :         | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

|  | X | Single | Well | Report |
|--|---|--------|------|--------|
|--|---|--------|------|--------|

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES <sup>1</sup>       |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION                    |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|---------------------------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS                                  |
| Jan    |                       |                                       |                              |            |                           |                     |                  |                                       |
| Feb    |                       |                                       |                              |            |                           |                     |                  |                                       |
| Mar    |                       | 38.8                                  | a la sa kita di              | 59.9       | 10 C                      |                     |                  | 24.0                                  |
| Apr    |                       | 39.3                                  |                              |            |                           |                     |                  | 30.0                                  |
| May    |                       | 24.0                                  | S                            |            |                           |                     |                  | 31.0                                  |
| Jun    |                       | 21.3                                  |                              |            | A CONTRACTOR OF           |                     |                  | 30.0                                  |
| Jul    |                       | 19.7                                  |                              |            |                           |                     |                  | 30.0                                  |
| Aug    |                       | -                                     |                              |            |                           |                     |                  |                                       |
| Sep    |                       |                                       |                              |            |                           |                     |                  |                                       |
| Oct    |                       |                                       |                              |            |                           |                     |                  | · · · · · · · · · · · · · · · · · · · |
| Nov    |                       | 5.3                                   |                              | -          |                           |                     |                  | 13.0                                  |
| Dec    |                       | 9.3                                   |                              | 8.0        |                           |                     |                  | 23.0                                  |
| TOTALS |                       | 157.7                                 |                              | 67.9       |                           | •                   | -                | 181.00                                |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B. Type and Disposition of Production

| Part B: Type and       |   |    |   |      |    |         |              |   | and the second second | Part C: Annual Licence Fee Calculation <sup>3</sup> |   |                                   |    |                                     |  |  |
|------------------------|---|----|---|------|----|---------|--------------|---|-----------------------|---|---|-----------------------------------|----|-------------------------------------|--|--|
|                        |   |    |   |      | G  |         | Gas Products | the second second second second second second second second second second second second second second second se | Total Value<br>\$     | Type of<br>Production                               | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate |    | Licence Fee<br>Payable<br>(A) x (B) |  |  |
| Amount Used<br>As Fuel |   |    |   | 1.20 |    |         |              |   |                       | Gas   | 157.7   | \$.15 per 1000 m <sup>3</sup>     | \$ | 23.66                               |  |  |
| Sales                  | - | \$ |   | -    | \$ | 5 e     |              | \$ -  | \$ -                  | Oil   |   | \$.50 per m <sup>3</sup>          | \$ | 10                                  |  |  |
| Other<br>(Explain)     |   |    |   |      |    | 2. 22.7 |              |   |                       | Condensate  |   | \$.50 per m <sup>3</sup>          | \$ | •                                   |  |  |
| TOTAL                  |   | \$ | - | -    | \$ |         |              | \$ -  | \$ -                  | Total   | 157.7   |                                   | \$ | 23.66                               |  |  |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8       |   | and the second second                 | and the second second        | To the Minister of Natural Resou  | Irces                  | 1.0      |                   | 12 1 1 1 1 1      | and Reality        | 1. A. | v.2009-05-31 |
|--------------|---|---------------------------------------|------------------------------|-----------------------------------|------------------------|----------|-------------------|-------------------|--------------------|---|--------------|
| Operator     | Dundee Oil and Gas Limited                    |                                       | Well Name: Tele              | esis et al 34518, Mersea 1 - 24   | - IX                   |          | Licence No.       | тоо               | 7904 Field/Pc      | ool: Romney 6-13-III F                    | ool          |
| Address:     | Unit B, 1030 Adelaide St S, London,           | On N6E 1R6                            | Township: Mer                | sea                               |                        | Lot      | 24 Con            | IX                | N                  | Vell Status - Mode :                      | Active       |
| Indicate wh  | nether report represents a single well repo   | ort or an approved reporting of comm  | ningled field or pool produ  | uction. Commingled wells shall I  | be listed on the rever | rse sid  | ie in the space p | rovided in Part I | D.                 |   |              |
| It is necess | sary to complete this form for wells that pro | oduced any fluid during the reportin  | g year. If no production o   | occurs from a well, a Form 8 repo | ort is not required bu | Jt the w | vell must be repr | orted on Form 3   | •                  |   |              |
| Part A: F    | Production Volumes and Pressure               | es                                    | X                            | Single Well Report                | Grou                   | .p/Co    | mmingled W        | ell Report        |                    |   |              |
|              |   | PRODUCTION VOLUMES 1                  |                              |                                   |                        |          | PRESSU            | IRE DATA          |                    | TIME ON PF                                | RODUCTION    |
| Month        | Oil (m <sup>3</sup> )                         | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                        | WHSIP <sup>2</sup> (kP | Pag)     | Shut-in           | Time (hrs.)       | Date WHSIP Tak     | ien DA                                    | AYS          |
| Jan          | 9.7   | 1.2                                   |                              | 58.6                              |                        |          |                   |                   |                    | 3 2 3 ST 97 984                           | 30.0         |
| Feb          | 9.9   | 1.1                                   | 성관에 참 물란 기계를                 | 55.1                              |                        | 1000     |                   |                   |                    |   | 28.0         |
| Mar          | 11.0  | 1.3                                   |                              | 61.6                              | 12 - 12 - T            |          | and the second    |                   |                    |   | 31.0         |
| Apr          | 9.6   | 1.2                                   |                              | 53.7                              |                        |          |                   |                   |                    |   | 29.2         |
| May          | 10.5  | 1.2                                   |                              | 57.5                              |                        | 615      |                   |                   |                    |   | 31.0         |
| Jun          | 10.1  | 1.2                                   |                              | 56.5                              |                        |          | 2                 | 125112102         |                    |   | 29.7         |
| Jul          | 9.9   | 1.2                                   |                              | 56.3                              |                        |          |                   |                   |                    |   | 29.8         |
| Aug          | 10.8  | 1.2                                   |                              | 58.4                              |                        |          |                   | 1.321.91          |                    |   | 31.0         |
| Sep          | 11.0  | 1.2                                   |                              | 59.8                              |                        | 1.1      |                   | 1                 |                    |   | 30.0         |
| Oct          | 10.9  | 1.2                                   |                              | 59.3                              |                        |          |                   |                   |                    |   | 31.0         |
| Nov          | 9.9   | 1.2                                   |                              | 54.8                              |                        |          |                   |                   | a financial second |   | 30.0         |
| Dec          | 9.3   | 1.2                                   |                              | 52.4                              |                        |          | 14-14 Lan         |                   |                    |   | 30.5         |
| TOTALS       | 122.7   | 14.2                                  |                              | 683.8                             |                        | -        |                   |                   |                    |   | 361.13       |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> (A) Total Production Öil **Öil Value** Gas Gas Value Condensate and Condensate Total Value (B) Type of Licence Fee (m<sup>3</sup>) $(10^{3}m^{3})$ Gas Products 1000 (m<sup>3</sup>) gas (\$) (\$) Value (\$) \$ Production Licence Fee Payable (m<sup>3</sup>) oil or condensate (m<sup>3</sup>) Rate (A) x (B) Amount Used 14.2 \$.15 per 1000 m<sup>3</sup> \$ Gas As Fuel Sales 10.60 \$ 2.30 \$ 56,520.58 Oil 122.7 \$.50 per m<sup>3</sup> 142.6 S 54,586.38 1,588.80 345.40 \$ \$ Other \$.50 per m<sup>3</sup> Condensate \$ . (Explain) 2.30 \$ S TOTAL 142.60 \$ 54,586.38 10.60 \$ 1,588.80 345.40 \$ 56,520.58 Total 136.9

<sup>3</sup>This information is to be summarized on Form 3 for all wells

<sup>2</sup>Wellhead Shut-In Pressure

361.13

2.13

61.35

-

63.48



| Form 8   |  |            | To the Minister of Natural Resources   |     |             |         |       | Charles States               | v.2009-05-31 |
|----------|--|------------|--|-----|-------------|---------|-------|------------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz.#1), Mersea 5 - 23 - X |     | Licence No. | T008672 | Field | d/Pool: Romney 6-13-III Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                 | Lot | 23 Con      | X       |       | Well Status - Mode :         | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PF                    | RODUCTION VOLUMES 1                   |                              |            |                           |                     | TIME ON PRODUCTION |        |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|--------------------|--------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken   | DAYS   |
| Jan    | 36.8                  | 8.0                                   |                              | 1,174.9    |                           | 107 1008 116        |                    | 31.0   |
| Feb    | 34.9                  | 11.2                                  |                              | 1,116.4    |                           |                     |                    | 27.8   |
| Mar    | 38.7                  | 12.9                                  |                              | 1,237.9    |                           |                     |                    | 31.0   |
| Apr    | 34.8                  | 12.5                                  |                              | 1,117.2    |                           |                     |                    | 30.0   |
| May    | 35.7                  | 12.3                                  |                              | 1,112.7    |                           |                     |                    | 30.0   |
| Jun    | 34.8                  | 11.6                                  |                              | 1,105.3    |                           |                     |                    | 29.1   |
| Jul    | 35.3                  | 12.9                                  |                              | 1,114.2    |                           |                     |                    | 30.8   |
| Aug    | 36.8                  | 12.4                                  |                              | 1,143.3    |                           |                     |                    | 31.0   |
| Sep    | 37.6                  | 8.1                                   |                              | 1,174.1    |                           |                     |                    | 30.0   |
| Oct    | 39.0                  | 11.7                                  | 1. T2 34 8. C                | 1,215.2    |                           |                     |                    | 31.0   |
| Nov    | 35.2                  | 9.1                                   |                              | 1,175.1    |                           |                     |                    | 30.0   |
| Dec    | 37.0                  | 10.7                                  |                              | 1,188.7    |                           |                     |                    | 30.5   |
| TOTALS | 436.7                 | 133.2                                 | -                            | 13,874.9   | - 1 - 1                   | -                   | -                  | 362.08 |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> Oil Value Gas Gas Value (A) Total Production Öil Condensate and Condensate **Total Value** Type of (B) Licence Fee (m<sup>3</sup>) (\$) $(10^{3}m^{3})$ (\$) **Gas Products** Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee Payable $(m^{3})$ (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$.15 per 1000 m<sup>3</sup> \$ Gas 133.2 19.99 As Fuel Sales 475.8 \$ 181,515.34 96.70 \$ 15,701.10 6.20 \$ 797.94 \$ 198,014.38 Oil 436.7 \$.50 per m<sup>3</sup> \$ 218.35 Other \$ Condensate \$.50 per m<sup>3</sup> -(Explain) TOTAL 475.80 \$ 181,515.34 96.70 \$ 15,701.10 6.20 \$ 797.94 \$ 198,014.38 569.9 \$ Total 238.34



| Form 8   | and the second second second second            | State and State | To the Minister of Natural Resources   |     |             |         | And the second second second second second second second second second second second second second second second | v.2009-05-31 |
|----------|--|-----------------|--|-----|-------------|---------|--|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name:      | TLM No.1(Horiz.#1), Romney 1 - 14 - II |     | Licence No. | T010491 | Field/Pool: Romney 5-15-I Pool   |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:       | Romney                                 | Lot | 14 Con II   |         | Well Status - Mode :   | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA       | ann 201921 - 24 ann | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|---------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken    | DAYS               |
| Jan    | 17.2                  | 1.5                                   |                              | 170.3      |                           |                     |                     | 27.0               |
| Feb    | 12.5                  | 0.7                                   | 도가 많 가서 귀엽                   | 125.7      |                           |                     |                     | 18.0               |
| Mar    | 13.5                  | 0.7                                   |                              | 134.6      |                           |                     |                     | 14.0               |
| Apr    | 23.5                  | 1.1                                   |                              | 239.5      |                           |                     |                     | 28.0               |
| May    | 17.7                  | 1.2                                   |                              | 211.0      |                           |                     |                     | 20.5               |
| Jun    | 30.1                  | 1.5                                   |                              | 189.2      |                           |                     |                     | 30.0               |
| Jul    | 30.0                  | 1.6                                   |                              | 176.5      |                           |                     |                     | 29.8               |
| Aug    | 23.2                  | 1.8                                   |                              | 201.1      |                           |                     |                     | 31.0               |
| Sep    | 19.8                  | 1.7                                   |                              | 171.5      |                           |                     |                     | 30.0               |
| Oct    | 20.6                  | 2.0                                   |                              | 179.6      |                           |                     |                     | 31.0               |
| Nov    | 21.2                  | 2.1                                   | and the second               | 186.4      |                           |                     |                     | 30.0               |
| Dec    | 24.1                  | 2.1                                   |                              | 213.8      |                           |                     |                     | 30.5               |
| TOTALS | 253.4                 | 17.8                                  |                              | 2,199.0    |                           | -                   |                     | 319.75             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> Öil Gas Value (A) Total Production **Oil Value** Gas Condensate and Condensate Total Value Type of (B) Licence Fee $(10^{3}m^{3})$ (m<sup>3</sup>) (\$) Gas Products Value (\$) \$ (\$) Production 1000 (m<sup>3</sup>) gas Licence Fee Payable $(m^{3})$ (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$ Gas 17.8 \$.15 per 1000 m<sup>3</sup> 2.68 As Fuel Sales 276.5 \$ 106,990.11 13.30 \$ 1,746.27 0.90 \$ 92.59 \$ 108,828.97 Oil 253.4 \$.50 per m<sup>3</sup> \$ 126.70 Other \$ Condensate \$.50 per m<sup>3</sup> (Explain) TOTAL 276.50 \$ 106,990.11 13.30 \$ 1,746.27 0.90 \$ 92.59 \$ 108.828.97 271.2 \$ Total 129.38



| Form 8                                      |               |            | To the Minister of Natural Resources    |     |             | A State of the second sec | Sec. 10. | 1                          | v.2009-05 |
|---|---------------|------------|---|-----|-------------|--|----------|----------------------------|-----------|
| Operator Dundee Oil and Gas Limited         |               | Well Name: | Talisman (Horiz.#1), Romney 2 - 13 - II |     | Licence No. | T009464  | Field    | d/Pool: Romney 6-13-III Po | ol        |
| Address: Unit B, 1030 Adelaide St S, Londor | n, On N6E 1R6 | Township:  | Romney                                  | Lot | 13 Con      | II   |          | Well Status - Mode :       | Active    |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | P                     | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA       |                   | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|-------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken  | DAYS               |
| Jan    | 92.6                  | 2.7                                   |                              | 91.0       |                           |                     | A CONTRACTOR OF A | 31.0               |
| Feb    | 75.6                  | 2.3                                   |                              | 77.4       |                           |                     |                   | 27.0               |
| Mar    | 90.4                  | 2.2                                   |                              | 89.6       |                           |                     |                   | 31.0               |
| Apr    | 87.0                  | 2.1                                   | all the Second               | 86.4       |                           | A set of the set    |                   | 30.0               |
| May    | 86.0                  | 2.1                                   |                              | 84.6       |                           |                     |                   | 29.8               |
| Jun    | 85.6                  | 2.1                                   |                              | 83.7       | Sector States             |                     |                   | 29.7               |
| Jul    | 84.3                  | 2.0                                   |                              | 91.0       | 1.000                     |                     |                   | 30.8               |
| Aug    | 53.5                  | 1.9                                   | 10 TO 10 TO 10               | 115.2      |                           |                     |                   | 29.9               |
| Sep    | 50.0                  | 1.7                                   |                              | 112.5      |                           |                     |                   | 29.0               |
| Oct    | 51.1                  | 2.1                                   | and the second second        | 114.7      |                           |                     |                   | 31.0               |
| Nov    | 48.5                  | 2.1                                   | and the second second        | 109.5      |                           |                     |                   | 30.0               |
| Dec    | 43.4                  | 2.1                                   |                              | 131.2      |                           |                     |                   | 31.0               |
| TOTALS | 848.0                 | 25.4                                  |                              | 1,186.7    | -                         |                     | -                 | 360.17             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> (A) Total Production Öil **Öil Value** Gas Value Condensate (B) Gas Condensate and Total Value Type of Licence Fee 1000 (m<sup>3</sup>) gas (m<sup>3</sup>) (\$) $(10^3 m^3)$ (\$) Gas Products Value (\$) \$ Production Licence Fee Payable (m<sup>3</sup>) (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used 1\$ 25.4 Gas \$.15 per 1000 m<sup>3</sup> 3.81 As Fuel 1\$ Oil \$.50 per m<sup>3</sup> Sales 938.3 366,856.97 18.50 \$ 2,369.65 1.10 \$ 131.76 \$ 369,358.38 848.0 \$ 424.02 Other \$.50 per m<sup>3</sup> Condensate \$ -(Explain) 1.10 \$ \$ TOTAL 938.30 \$ 366,856.97 18.50 \$ 2,369.65 131.76 \$ 369,358.38 Total 873.4 427.83

<sup>3</sup>This information is to be summarized on Form 3 for all wells

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| Form 8   |  |            | To the Minister of Natural Resources         |     |         |       |         |       | A CONTRACTOR OF A            | v.2009-05-31 |
|----------|--|------------|--|-----|---------|-------|---------|-------|------------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Pembina et al (Horiz.#1), Romney 3 - 11 - IV |     | Licence | No.   | T008224 | Field | I/Pool: Romney 6-13-III Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Romney                                       | Lot | 11 C    | on IV |         |       | Well Status - Mode :         | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | P                     | PRODUCTION VOLUMES 1                  |                              |            |                         | PRESSURE DATA          |                                       | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|-------------------------|------------------------|---------------------------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPa | g) Shut-in Time (hrs.) | Date WHSIP Taken                      | DAYS               |
| Jan    | 13.2                  | 0.6                                   |                              | 30.6       |                         |                        |                                       | 31.0               |
| Feb    | 11.8                  | 0.5                                   |                              | 27.4       | CARL NO.                |                        |                                       | 28.0               |
| Mar    | 12.9                  | 0.6                                   |                              | 30.2       | Sector States           |                        |                                       | 31.0               |
| Apr    | 11.8                  | 2.1                                   |                              | 27.3       | Margaret - Margaret     |                        |                                       | 29.2               |
| May    | 12.8                  | 2.1                                   |                              | 28.6       | DO PERSON OF            |                        |                                       | 31.0               |
| Jun    | 13.6                  | 2.1                                   |                              | 31.0       |                         |                        |                                       | 30.0               |
| Jul    | 12.5                  | 2.1                                   |                              | 31.2       |                         |                        |                                       | 29.8               |
| Aug    | 13.5                  | 2.1                                   |                              | 30.1       |                         |                        |                                       | 31.0               |
| Sep    | 13.4                  | 2.0                                   |                              | 29.7       |                         |                        |                                       | 30.0               |
| Oct    | 13.8                  | 2.1                                   |                              | 30.8       |                         |                        |                                       | 31.0               |
| Nov    | 12.6                  | 2.1                                   |                              | 28.9       | Section 2.              |                        |                                       | 30.0               |
| Dec    | 12.7                  | 2.1                                   |                              | 29.6       | 1. C. 1. Phys.          |                        |                                       | 31.0               |
| TOTALS | 154.6                 | 20.6                                  |                              | 355.5      |                         | -                      | · · · · · · · · · · · · · · · · · · · | 362.92             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> Öil Oil Value Gas Value Condensate Type of (A) Total Production (B) Gas Condensate and Total Value Licence Fee (m<sup>3</sup>) 1000 (m<sup>3</sup>) gas (\$) $(10^{3}m^{3})$ (\$) Gas Products Value (\$) \$ Production Licence Fee Payable Rate $(m^{3})$ (m<sup>3</sup>) oil or condensate (A) x (B) Amount Used \$.15 per 1000 m<sup>3</sup> \$ Gas 20.6 3.09 As Fuel \$.50 per m<sup>3</sup> \$ Sales 169.5 \$ 64,940.77 14.80 \$ 2,096.61 1.20 \$ 148.98 \$ 67,186.36 Oil 154.6 77.31 Other Condensate \$.50 per m<sup>3</sup> \$ -(Explain) • \$ 1.20 \$ \$ \$ TOTAL 169.50 64,940.77 14.80 \$ 2,096.61 148.98 67,186.36 Total 175.2 80.40



| Form 8   | the second second second second second second second second second second second second second second second s |            | To the Minister of Natural Resources |     |             |         |         |                          | v 2009-05-3 |
|----------|--|------------|--------------------------------------|-----|-------------|---------|---------|--------------------------|-------------|
| Operator | Dundee Oil and Gas Limited   | Well Name: | Cons et al 34344, Romney 3 - 14 - II |     | Licence No. | T007261 | Field/P | Pool: Romney 6-13-III Po | ol          |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:  | Romney                               | Lot | 14 Con      | 11      | v       | Vell Status - Mode :     | Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES 1                  |                              |            |                                       |        | PRESSURE DATA       |                       | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------------------|--------|---------------------|-----------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup>                    | (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken      | DAYS               |
| Jan    | 4.4                   | 0.4                                   | 11 - 12 million - 12 million | 142.2      |                                       |        |                     |                       | 20.0               |
| Feb    | 6.3                   | 0.5                                   |                              | 203.5      |                                       |        |                     |                       | 28.0               |
| Mar    | 6.8                   | 0.6                                   |                              | 214.7      |                                       | 1      |                     | a fact to the last of | 29.7               |
| Apr    | 6.8                   | 0.7                                   |                              | 221.4      |                                       |        |                     |                       | 29.8               |
| May    | 7.0                   | 1.8                                   | 1                            | 221.9      |                                       |        |                     |                       | 30.0               |
| Jun    | 5.8                   | 1.7                                   | and the second second        | 185.1      | Section 2                             |        |                     |                       | 27.8               |
| Jul    | 7.2                   | 1.9                                   |                              | 230.3      |                                       | 1000   |                     |                       | 30.8               |
| Aug    | 7.1                   | 1.8                                   |                              | 224.6      | 1.0                                   | 100    |                     |                       | 31.0               |
| Sep    | 8.1                   | 1.7                                   |                              | 200.5      | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |        | A DELET             |                       | 30.0               |
| Oct    | 7.4                   | 1.8                                   |                              | 202.7      |                                       | A      |                     |                       | 31.0               |
| Nov    | 6.0                   | 1.9                                   |                              | 189.9      | 1.1.1                                 |        |                     |                       | 29.0               |
| Dec    | 8.5                   | 2.1                                   |                              | 201.7      | The second second                     |        |                     |                       | 30.5               |
| TOTALS | 81.6                  | 16.8                                  |                              | 2,438.5    |                                       | -      | -                   |                       | 347.46             |

<sup>1</sup> Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> (A) Total Production Öil Oil Value Gas Gas Value Condensate and Condensate Total Value (B) Type of Licence Fee (m<sup>3</sup>) (\$) $(10^3 m^3)$ (\$) Gas Products Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee Payable Rate $(m^{3})$ (m<sup>3</sup>) oil or condensate (A) x (B) Amount Used Gas \$ 16.8 \$.15 per 1000 m<sup>3</sup> 2.52 As Fuel 11.90 35,985.17 \$.50 per m<sup>3</sup> Sales 89.5 \$ 34,183.92 \$ 1.714.68 0.70 \$ 86.57 \$ Oil 81.6 \$ 40.81 Öther Condensate \$.50 per m<sup>3</sup> \$ (Explain) 0.70 \$ 98.5 \$ TOTAL 89.50 \$ 34,183.92 11.90 \$ 1,714.68 86.57 \$ 35,985.17 Total 43.33



| Form 8   |  |            | To the Minister of Natural Resources    | 1   | and the second |         | 1.00 |                           | v.2009-05-3 |
|----------|--|------------|---|-----|----------------|---------|------|---------------------------|-------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Telesis et al 34353, Romney 5 - 12 - IV |     | Licence No.    | T007453 |      | d/Pool: Romney 6-13-IV Po | lol         |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Romney                                  | Lot | 12 Con         | ١V      |      | Well Status - Mode :      | Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                         | PRESSURE DATA           |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|-------------------------|-------------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPa | ag) Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 28.3                  | 3.5                                   |                              | 899.5      |                         |                         |                  | 30.6               |
| Feb    | 22.5                  | 3.0                                   |                              | 720.8      |                         |                         |                  | 25.3               |
| Mar    | 26.5                  | 3.3                                   |                              | 849.0      |                         |                         |                  | 31.0               |
| Apr    | 24.2                  | 3.6                                   |                              | 794.6      |                         |                         |                  | 21.2               |
| May    | 36.0                  | 4.8                                   |                              | 1,121.1    |                         |                         |                  | 31.0               |
| Jun    | 35.0                  | 4.2                                   |                              | 1,114.6    |                         |                         |                  | 29.7               |
| Jul    | 33.8                  | 4.1                                   |                              | 1,065.1    |                         |                         |                  | 30.8               |
| Aug    | 33.3                  | 3.6                                   |                              | 1,064.2    |                         |                         |                  | 30.0               |
| Sep    | 33.1                  | 3.3                                   |                              | 1,032.8    |                         |                         |                  | 29.9               |
| Oct    | 34.7                  | 3.8                                   | and the second               | 1,080.8    |                         |                         |                  | 31.0               |
| Nov    | 30.5                  | 3.2                                   |                              | 959.1      |                         |                         |                  | 28.2               |
| Dec    | 32.7                  | 3.3                                   |                              | 1,049.2    |                         |                         |                  | 30.5               |
| TOTALS | 370.7                 | 43.5                                  |                              | 11,750.7   |                         | -                       |                  | 349.21             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> Öil (A) Total Production Oil Value Gas Gas Value Condensate and Condensate Total Value Type of (B) Licence Fee $(10^{3}m^{3})$ (m<sup>3</sup>) (\$) (\$) Gas Products Value (\$) Production 1000 (m<sup>3</sup>) gas Licence Fee Payable \$ $(m^{3})$ (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$ Gas 43.5 \$.15 per 1000 m<sup>3</sup> 6.52 As Fuel Sales 398.7 \$ 153,131.79 31.50 \$ 4,698.49 1.70 \$ 232.56 \$ 158,062.84 Oil 370.7 \$.50 per m<sup>3</sup> \$ 185.34 Other Condensate \$ -\$.50 per m<sup>3</sup> (Explain) TOTAL 398.70 \$ 153,131,79 31.50 \$ 4,698.49 1.70 \$ 232.56 \$ 158,062.84 414.2 \$ 191.86 Total



| Form 8       |  |  |                          | To the Minister of Natural Resou     | irces                        |                   |                            |               |                   | v.2009-05-31 |
|--------------|--|--|--------------------------|--------------------------------------|------------------------------|-------------------|----------------------------|---------------|-------------------|--------------|
| Operator     | Dundee Oil and Gas Limited                   |  | Well Name:               | Talisman (Horiz.#1), Romney 5 - 2    | 03 - Talbot Road West        | Licence No.       | T009533<br>T009934 T010403 | Field/Pool: R | omney 5-15-l Pool |              |
| Address:     | Unit B, 1030 Adelaide St S, London,          | On N6E 1R6   | Township:                | Romney                               | Lot                          | 203 Con           | Talbot Road West           | Well Sta      | atus - Mode :     | Active       |
| Indicate wh  | ether report represents a single well repo   | rt or an approved reporting of con   | nmingled field or pool p | roduction. Commingled wells shall    | be listed on the reverse sid | de in the space p | rovided in Part D.         |               |                   |              |
| It is necess | ary to complete this form for wells that pro | oduced any fluid during the report   | ing year. If no producti | on occurs from a well, a Form 8 repo | ort is not required but the  | well must be rep  | orted on Form 3.           |               |                   |              |
| Part A: P    | roduction Volumes and Pressure               | es   | [                        | X Single Well Report                 | Group/Co                     | ommingled W       | ell Report                 |               |                   |              |
|              |  | PRODUCTION VOLUMES 1   |                          |                                      |                              | PRESSU            | IRE DATA                   |               | TIME ON PRO       | DUCTION      |
| Month        | Oil (m <sup>3</sup> )                        | Gas (10 <sup>3</sup> m <sup>3</sup> )  | Condensate (m            | <sup>3</sup> ) Water (m3)            | WHSIP <sup>2</sup> (kPag)    | Shut-in           | Time (hrs.) Date WH        | ISIP Taken    | DAYS              | 6            |
| Jan          | 5.6  |  | 10 . The 2               | 0.6                                  |                              |                   |                            | 10.000        |                   | 13.0         |
| Feb          |  |  | To the state             |                                      |                              |                   |                            |               |                   | -            |
| Mar          | 0.5  |  |                          | 0.1                                  |                              |                   |                            | 5             |                   | 1.0          |
| Apr          | 4.4  |  |                          | 0.5                                  |                              |                   |                            |               |                   | 9.0          |
| May          | 2.1  |  |                          | 12.9                                 |                              |                   | 5 - SZ - C. S.             |               |                   | 11.0         |
| Jun          | 5.2  |  |                          | 19.5                                 |                              |                   |                            |               |                   | 22.7         |
| Jul          | 2.9  |  |                          | 8.3                                  |                              |                   |                            |               |                   | 13.0         |
| Aug          | 2.6  |  |                          | 13.0                                 |                              |                   |                            |               |                   | 10.0         |
| Sep          | 7.6  |  |                          | 25.2                                 |                              |                   |                            |               |                   | 19.0         |
| Oct          | 1.9  |  |                          | 5.4                                  |                              |                   |                            |               |                   | 3.0          |
| Nov          | 3.2  | the state of the s |                          | 8.8                                  |                              |                   |                            |               |                   | 12.0         |
| Dec          | 4.1  |  |                          | 9.0                                  |                              |                   |                            |               |                   | 9.0          |
| TOTALS       | 40.1   |  |                          | - 103.2                              | -                            |                   | -                          |               | 101 100           | 122.71       |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of           | Production        | and the second second                    | den in the second | the mark with                                       | Let be the               | Part C: Annual Licence Fee Calculation <sup>3</sup> |                       |   |                               |                                     |  |  |  |  |
|------------------------|--------------------------|-------------------|--|-------------------|---|--------------------------|---|-----------------------|---|-------------------------------|-------------------------------------|--|--|--|--|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total Value<br>\$                                   | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |  |  |  |  |
| Amount Used<br>As Fuel |                          |                   |  |                   | 2   |                          |   | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$                                  |  |  |  |  |
| Sales                  | 48.3                     | \$ 18,515.39      |  | \$ -              | -   | \$ -                     | \$ 18,515.39  | Oil                   | 40.1  | \$.50 per m <sup>3</sup>      | \$ 20                               |  |  |  |  |
| Other<br>(Explain)     |                          |                   |  |                   |   | S. an                    |   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$                                  |  |  |  |  |
| TOTAL                  | 48.30                    | \$ 18,515.39      | -  | \$ -              | -   | \$ -                     | \$ 18,515.39  | Total                 | 40.1  |                               | \$ 20                               |  |  |  |  |

<sup>3</sup>This information is to be summarized on Form 3 for all wells

Wellhead Shut-In Pressure



### Oil, Gas and Salt Resources Act Annual Report of Monthly Oil and Gas Production For the Year 2015

| Form 8   |  |            | To the Minister of Natural Resources                |       | 1.6.1       | and the second     |       | and the second               | v.2009-05-31 |
|----------|--|------------|---|-------|-------------|--------------------|-------|------------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman No.2 (Horiz.#1), Romney 5 - 203 - Talbot R | oad W | Licence No. | T009874<br>T009935 | Field | l/Pool: Lake Erie 233-L Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Romney  | Lot   | 203 Con     | Talbot Road West   |       | Well Status - Mode :         | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

|        | P                     | RODUCTION VOLUMES 1                   |                                   |            |                           | PRESSURE DATA         |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|-----------------------------------|------------|---------------------------|-----------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )      | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)   | Date WHSIP Taken | DAYS               |
| Jan    | 36.4                  | 37.8                                  |                                   | 66.7       | 1.100                     | 144.05                | 1 SL 2 1 1 22 1  | 31.0               |
| Feb    | 31.6                  | 29.6                                  |                                   | 58.0       | the second second         |                       |                  | 28.0               |
| Mar    | 28.9                  | 33.1                                  | and the state of the state of the | 53.0       | 1. Sec. 1.                | and the second second |                  | 29.5               |
| Apr    | 28.4                  | 32.7                                  | 6-25-4 - F-6 - F-6 - F-6          | 52.5       |                           |                       |                  | 30.0               |
| May    | 31.0                  | 33.1                                  |                                   | 55.5       |                           |                       |                  | 31.0               |
| Jun    | 27.8                  | 35.1                                  |                                   | 50.5       | and the second second     |                       |                  | 28.7               |
| Jul    | 30.6                  | 34.2                                  | Contraction Dates                 | 55.5       |                           |                       |                  | 30.8               |
| Aug    | 29.1                  | 32.0                                  |                                   | 52.0       |                           |                       |                  | 31.0               |
| Sep    | 31.3                  | 26.5                                  |                                   | 50.2       |                           | Construction of the   |                  | 29.0               |
| Oct    | 34.6                  | 30.1                                  |                                   | 40.7       |                           |                       |                  | 31.0               |
| Nov    | 34.1                  | 30.3                                  |                                   | 40.2       |                           |                       |                  | 30.0               |
| Dec    | 36.5                  | 31.5                                  |                                   | 46.5       |                           |                       |                  | 29.5               |
| TOTALS | 380.3                 | 385.9                                 |                                   | 621.4      | -                         | -                     | -                | 359.46             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | <b>Disposition of</b> | Pro | duction           | in the second                            | 1             | 1.1      |   | 1. S. S. S.             |                   | Part C: Annual Li     | cence Fee Calculation <sup>3</sup>  |                               | and a second second                 |
|------------------------|-----------------------|-----|-------------------|--|---------------|----------|---|-------------------------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Öil<br>(m³)           |     | Öil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas V<br>(\$) |          | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | ondensate<br>Value (\$) | fotal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                       |     |                   |  |               | 1        |   |                         | 3                 | Gas                   | 385.9   | \$.15 per 1000 m <sup>3</sup> | \$<br>57.89                         |
| Sales                  | 424.2                 | \$  | 161,458.41        | 281.50                                   | \$ 44         | 4,025.77 | 15.80   | \$<br>2,030.28          | \$<br>207,514.46  | Oil                   | 380.3   | \$.50 per m <sup>3</sup>      | \$<br>190.13                        |
| Other<br>(Explain)     |                       |     |                   |  |               |          | 10.00   |                         |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$<br>-                             |
| TOTAL                  | 424.20                | \$  | 161,458.41        | 281.50                                   | \$ 44         | 4,025.77 | 15.80   | \$<br>2,030.28          | \$<br>207,514.46  | Total                 | 766.2   |                               | \$<br>248.01                        |

<sup>3</sup>This information is to be summarized on Form 3 for all wells

X Single Well Report

# Group/Commingled Well Report



For the Year 2015

| Form 8   |  | A CONTRACTOR OF A CONTRACTOR O | To the Minister of Natural Resources   |     |             | 560     |           | A DOWN                 | v.2009-05-31 |
|----------|--|--|--|-----|-------------|---------|-----------|------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name:   | Talisman (Horiz.#1), Romney 6 - 11 - I |     | Licence No. | T009247 | Field/Poo | ol: Romney 3-8-II Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Romney                                 | Lot | 11 Con I    |         | We        | ell Status - Mode :    | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | P                     | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA         |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|-----------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)   | Date WHSIP Taken | DAYS               |
| Jan    | 24.5                  |                                       |                              | 44.9       | 1245                      |                       |                  | 29.0               |
| Feb    | 23.8                  |                                       | C                            | 43.8       |                           | AND A CONTRACTOR      | A 1 30 34 300 50 | 28.0               |
| Mar    | 23.5                  |                                       |                              | 43.4       |                           |                       | 2 ST2 1 ST4 2 X  | 31.0               |
| Apr    | 25.0                  |                                       |                              | 46.2       |                           | 24 . 1 . 7 . 200      |                  | 29.2               |
| May    | 18.4                  |                                       | 1                            | 32.8       |                           | IS ALCOLULE TO A      |                  | 19.8               |
| Jun    | 27.3                  |                                       |                              | 58.7       |                           | 1                     |                  | 26.7               |
| Jul    | 21.8                  |                                       |                              | 42.0       |                           | 1.10.000              |                  | 28.7               |
| Aug    | 26.6                  |                                       |                              | 47.5       |                           |                       |                  | 31.0               |
| Sep    | 23.8                  |                                       |                              | 42.7       |                           | and the second second |                  | 28.0               |
| Oct    | 28.3                  |                                       |                              | 48.4       |                           |                       |                  | 31.0               |
| Nov    | 27.6                  |                                       |                              | 49.6       |                           |                       |                  | 30.0               |
| Dec    | 26.7                  |                                       |                              | 49.0       |                           |                       |                  | 31.0               |
| TOTALS | 297.3                 |                                       |                              | 548.9      |                           | -                     |                  | 343.29             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

## Part B: Type and Disposition of Production

| Part B: Type and       | <b>Disposition of</b>    | Prod | luction           | 1.1.1.1                                  |   |                   |   |   | 1. 1. 1. 1.              |                   | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   | and the second second         |                                     |
|------------------------|--------------------------|------|-------------------|--|---|-------------------|---|---|--------------------------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | 0    | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) |   | Gas Value<br>(\$) |   | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      | 1725              |  |   |                   | 2 |   |                          |                   | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$<br>-                             |
| Sales                  | 337.7                    | \$   | 128,823.31        | -  |   | \$                | - |   | \$<br>                   | \$<br>128,823.31  | Oil                   | 297.3   | \$.50 per m <sup>3</sup>      | \$<br>148.63                        |
| Öther<br>(Explain)     |                          |      |                   |  | 1 | 6. See 19         |   |   |                          |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | 337.70                   | \$   | 128,823.31        | -  |   | \$                | - |   | \$<br>-                  | \$<br>128,823.31  | Total                 | 297.3   |                               | \$<br>148.63                        |



| Form 8   |  |            | To the Minister of Natural Resources               |     |             |         | v.2009-05-3                            |
|----------|--|------------|--|-----|-------------|---------|--|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz. #1-Lateral #1), Romney 6 - 14 - I |     | Licence No. | T009784 | Field/Pool: Romney 3-8-II Pool         |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Romney   | Lot | 14 Con      | 1       | Well Status - Mode : te-entry of T0096 |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | P                     | RODUCTION VOLUMES 1                   |  |            |                        |      | PRESSURE DATA         |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|--|------------|------------------------|------|-----------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )   | Water (m3) | WHSIP <sup>2</sup> (kF | Pag) | Shut-in Time (hrs.)   | Date WHSIP Taken | DAYS               |
| Jan    | 79.6                  | 3.6                                   |  | 122.1      |                        |      |                       |                  | 31.0               |
| Feb    | 63.6                  | 3.4                                   |  | 98.8       |                        | 122  |                       |                  | 26.5               |
| Mar    | 79.2                  | 3.9                                   | 10 St. 10 | 118.6      |                        |      |                       | Balling and the  | 30.0               |
| Apr    | 75.1                  | 3.7                                   | 1.3.11   | 111.7      |                        | 1.17 | 1.48 .07.5.56         |                  | 30.0               |
| May    | 75.8                  | 3.5                                   | 100 10 10 10 10 10 10 10 10 10 10 10 10  | 112.7      | 1.202137               |      |                       | 1 2010 0000 2010 | 29.8               |
| Jun    | 71.0                  | 3.3                                   |  | 104.3      | 1.00                   | 111  |                       |                  | 30.0               |
| Jul    | 74.4                  | 3.4                                   | Sector States and  | 109.4      | S                      |      |                       |                  | 30.8               |
| Aug    | 61.0                  | 3.1                                   | 1000   | 93.8       | 1000                   |      |                       |                  | 30.6               |
| Sep    | 60.0                  | 2.7                                   |  | 86.7       | A COMPANY OF A         |      |                       | Section Section  | 30.0               |
| Oct    | 75.2                  | 3.5                                   |  | 108.6      |                        |      |                       |                  | 31.0               |
| Nov    | 72.4                  | 3.2                                   |  | 105.6      |                        |      |                       |                  | 30.0               |
| Dec    | 57.9                  | 3.3                                   |  | 129.8      | and the second second  |      | the second state is a |                  | 31.0               |
| TOTALS | 845.3                 | 40.6                                  |  | 1,302.0    |                        | -    | -                     | -                | 360.63             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and  | Disposition of    | Proc | luction    |                                   |     | Second Second |                   |    |            |    | all and the | Part C: Annual Li | cence Fee Calculation <sup>3</sup>  |                               | In the second second |
|---|-------------------|------|------------|-----------------------------------|-----|---------------|-------------------|----|------------|----|-------------|-------------------|-------------------------------------|-------------------------------|----------------------|
|   | Öil               | (    | Oil Value  | Gas                               | Ga  | s Value       | Condensate and    | C  | ondensate  | 1  | Total Value | Type of           | (A) Total Production                | (B)                           | Licence Fee          |
| and the second se | (m <sup>3</sup> ) |      | (\$)       | (10 <sup>3</sup> m <sup>3</sup> ) | 100 | (\$)          | Gas Products      |    | Value (\$) | -  | \$          | Production        | 1000 (m <sup>3</sup> ) gas          | Licence Fee                   | Payable              |
|   |                   |      |            | · · ·                             |     |               | (m <sup>3</sup> ) |    | 20.25      |    |             |                   | (m <sup>3</sup> ) oil or condensate | Rate                          | (A) x (B)            |
| Amount Used<br>As Fuel  |                   |      |            |                                   |     |               |                   |    |            |    | ( Second    | Gas               | 40.6                                | \$.15 per 1000 m <sup>3</sup> | \$<br>6.08           |
| Sales   | 927.0             | \$   | 356,417.61 | 29.10                             | \$  | 3,691.38      | 1.90              | \$ | 245.20     | \$ | 360,354.19  | Oil               | 845.3                               | \$.50 per m <sup>3</sup>      | \$<br>422.64         |
| Other<br>(Explain)  |                   | 6    |            |                                   |     |               | 1.1               |    |            |    |             | Condensate        | -                                   | \$.50 per m <sup>3</sup>      | \$<br>- 1            |
| TOTAL   | 927.00            | \$   | 356,417.61 | 29.10                             | \$  | 3,691.38      | 1.90              | \$ | 245.20     | \$ | 360,354.19  | Total             | 885.8                               |                               | \$<br>428.72         |



| orm 8  |            | To the Minister of Natural Resources        |     |             |   | Section 2          |       |                           | v.2009-05-3 |
|--|------------|---|-----|-------------|---|--------------------|-------|---------------------------|-------------|
| Operator Dundee Oil and Gas Limited                    | Well Name: | Talisman No.2 (Horiz.#1), Romney 6 - 14 - I |     | Licence No. |   | T009789<br>T009865 | Field | d/Pool: Romney 3-8-II Poo | 1           |
| ddress: Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Romney                                      | Lot | 14 Con      | I |                    |       | Well Status - Mode :      | Active      |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |  | PRESSURE DATA       |                                       | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|--|---------------------|---------------------------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag)  | Shut-in Time (hrs.) | Date WHSIP Taken                      | DAYS               |
| Jan    | 6.7                   | 0.3                                   |                              | 0.7        |  |                     |                                       | 8.0                |
| Feb    | 2.3                   | 0.2                                   |                              | 0.3        |  |                     | A CONTRACTOR OF                       | 5.0                |
| Mar    | 43.3                  | 1.7                                   |                              | 18.9       | 1. T. Y. S. M.   |                     | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 29.4               |
| Apr    | 22.7                  | 1.3                                   |                              | 14.9       | 1997 N 1987 N 1988   |                     | A STATISTICS OF                       | 30.0               |
| May    | 16.1                  | 0.7                                   |                              | 11.8       | 1. Con 1. Con 1.   |                     |                                       | 30.0               |
| Jun    | 13.9                  | 0.6                                   |                              | 9.2        |  |                     |                                       | 30.0               |
| Jul    | 9.1                   | 0.6                                   |                              | 5.9        |  |                     |                                       | 29.8               |
| Aug    | 22.2                  | 0.6                                   |                              | 16.8       | the second   |                     |                                       | 30.8               |
| Sep    | 9.9                   | 0.5                                   |                              | 4.8        | Contraction of the local sectors of the local secto |                     |                                       | 27.0               |
| Oct    | 10.1                  | 0.6                                   |                              | 6.5        | 2  |                     |                                       | 31.0               |
| Nov    | 12.0                  | 0.6                                   |                              | 7.9        |  |                     |                                       | 30.0               |
| Dec    | 17.9                  | 0.6                                   |                              | 11.9       |  |                     |                                       | 31.0               |
| TOTALS | 186.1                 | 8.2                                   |                              | 109.5      |  | -                   | -                                     | 311.92             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | Prod | luction           |  |                   |  |       |                          |                   | Part C: Annual L      | icence Fee Calculation  |                               |                                     |
|------------------------|--------------------------|------|-------------------|--|-------------------|--|-------|--------------------------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | (    | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensa<br>Gas Pro<br>(m <sup>3</sup> | ducts | Condensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   | 12-2-2                                   | 1.1.1.1           |  |       |                          |                   | Gas                   | 8.2   | \$.15 per 1000 m <sup>3</sup> | \$<br>1.23                          |
| Sales                  | 202.2                    | \$   | 78,909.00         | 5.80                                     | \$ 88             | 5.54                                   | 0.40  | \$ 44.87                 | \$<br>79,839.41   | Oil                   | 186.1   | \$.50 per m <sup>3</sup>      | \$<br>93.05                         |
| Other<br>(Explain)     |                          |      |                   |  |                   |  |       |                          |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | 202.20                   | \$   | 78,909.00         | 5.80                                     | \$ 88             | 5.54                                   | 0.40  | \$ 44.87                 | \$<br>79,839.41   | Total                 | 194.3   |                               | \$<br>94.27                         |



For the Year 2015

| Form 8        |  |  |                       | To t             | he Minister of Natural Resou | rces               |             |                |                    |                   |               |                | v.2009-05-31 |
|---------------|--|--|-----------------------|------------------|------------------------------|--------------------|-------------|----------------|--------------------|-------------------|---------------|----------------|--------------|
| Operator      | Dundee Oil and Gas Limited                 |  | Well Name:            | Talisman         | (Horiz.#1), Romney 6 - 1     | 5 - II             |             | Licence No     |                    | 09407<br>Field    | d/Pool: Romne | ey 5-15-l Pool |              |
| Address:      | Unit B, 1030 Adelaide St S, London,        | On N6E 1R6   | Township:             | Romney           |                              |                    | Lot         | 15 Con         | II                 |                   | Well Status - | - Mode :       | Active       |
| Indicate whe  | ther report represents a single well repo  | ort or an approved reporting of com  | ningled field or pool | production.      | Commingled wells shall b     | e listed on the    | reverse si  | de in the spac | e provided in Part | D.                |               |                |              |
| It is necessa | ry to complete this form for wells that pr | roduced any fluid during the reporting   | ng year. If no produc | ction occurs     | from a well, a Form 8 repo   | rt is not requi    | red but the | well must be   | eported on Form 3  | 3.                |               |                |              |
| Part A: P     | roduction Volumes and Pressure             | es   |                       | X Si             | ngle Well Report             |                    | Group/C     | ommingled      | Well Report        |                   |               |                |              |
|               |  | PRODUCTION VOLUMES 1   |                       |                  |                              |                    |             | PRES           | SURE DATA          |                   | Т             | IME ON PRO     | DUCTION      |
| Month         | Oil (m <sup>3</sup> )                      | Gas (10 <sup>3</sup> m <sup>3</sup> )  | Condensate (          | m <sup>3</sup> ) | Water (m3)                   | WHSIP <sup>2</sup> | (kPag)      | Shut           | in Time (hrs.)     | Date WHSIP T      | Faken         | DAYS           | S            |
| Jan           | 7.0  |  |                       |                  | 62.5                         |                    |             |                | REAL               |                   |               |                | 30.0         |
| Feb           | 6.4  |  |                       |                  | 56.9                         |                    |             |                |                    |                   |               |                | 28.0         |
| Mar           | 6.1  |  |                       |                  | 54.1                         |                    |             |                | Section Cardin     |                   |               |                | 29.0         |
| Apr           | 7.9  |  |                       |                  | 76.3                         |                    |             |                | and the second     |                   | 1999 (A)      | 1.00           | 29.0         |
| May           | 7.8  |  |                       |                  | 67.5                         |                    |             |                |                    |                   |               | 100            | 31.0         |
| Jun           | 6.8  |  |                       |                  | 59.7                         |                    | 1000        |                | 2.1.1.1.1          |                   | 4. N. 198     | 1.000          | 27.0         |
| Jul           | 6.3  |  |                       |                  | 54.9                         |                    | 7624        |                |                    |                   |               |                | 25.8         |
| Aug           | 8.2  |  |                       |                  | 70.8                         |                    | 6.1.12      |                | 12                 | Contract south at |               | L 27 (s.       | 31.0         |
| Sep           | 8.5  |  |                       | 142              | 74.4                         |                    |             |                | A DOMESTICS        |                   |               |                | 30.0         |
| Oct           | 7.4  |  |                       |                  | 63.8                         |                    |             |                | y' boy             |                   |               | Lu, princ      | 31.0         |
| Nov           | 7.1  |  |                       |                  | 62.8                         |                    | 100         |                | 10.00              |                   |               |                | 30.0         |
| Dec           | 7.5  | and the second sec |                       | 1.1.1 2.1        | 66.2                         | 10 C 10            | 100         |                | 127                | 17 - 26           | 2.4 2.4       |                | 31.0         |
| TOTALS        | 87.1                                       |  |                       |                  | 769.8                        |                    | -           |                | -                  |                   | -             |                | 352.75       |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B. Type and Disposition of Production

| Disposition of           | Prode                            | uction           |   |   |   | and the second  |  |  | 5.5  | and the second   | Part C: Annual Li  | icence Fee Calculation <sup>3</sup>  |  |  |  |
|--------------------------|----------------------------------|------------------|---|---|---|---|--|--|--|--|--|--|--|--|--|
| Oil<br>(m <sup>3</sup> ) | 0                                | il Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> )    |   | Gas Value<br>(\$)   | Condensate and<br>Gas Products<br>(m <sup>3</sup> )   |  |  | 1  | otal Value<br>\$   | Type of<br>Production  | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate  | (B)<br>Licence Fee<br>Rate   |  | Licence Fee<br>Payable<br>(A) x (B)  |
|                          |                                  |                  |   |   |   |   |  |  |  |  | Gas  |  | \$.15 per 1000 m <sup>3</sup>  | \$   | -  |
| 92.7                     | \$                               | 35,409.39        |   | \$  |   | -   | \$   | 10.  | \$   | 35,409.39  | Oil  | 87.1   | \$.50 per m <sup>3</sup>   | \$   | 43.53  |
|                          |                                  |                  |   |   |   |   |  |  |  |  | Condensate   |  | \$.50 per m <sup>3</sup>   | \$   | -  |
| 92.70                    | \$                               | 35,409.39        | -   | \$  |   | -   | \$   | -  | \$   | 35,409.39  | Total  | 87.1   |  | \$   | 43.53  |
|                          | Oil<br>(m <sup>3</sup> )<br>92.7 | Oil O            | (m <sup>3</sup> ) (\$)<br>92.7 \$ 35,409.39 | Oil         Oil Value         Gas<br>(10 <sup>3</sup> m <sup>3</sup> )           (\$)         (10 <sup>3</sup> m <sup>3</sup> )           92.7         \$ 35,409.39 | Oil         Oil Value         Gas<br>(10 <sup>3</sup> m <sup>3</sup> )           (m <sup>3</sup> )         (\$)         (10 <sup>3</sup> m <sup>3</sup> )           92.7         \$ 35,409.39         - | Oil<br>(m³)         Oil Value<br>(\$)         Gas<br>(10³m³)         Gas Value<br>(\$)           92.7         \$ 35,409.39         -         \$ - | Oil<br>(m <sup>3</sup> )     Oil Value<br>(\$)     Gas<br>(10 <sup>3</sup> m <sup>3</sup> )     Gas Value<br>(\$)     Condensate and<br>Gas Products<br>(m <sup>3</sup> )       92.7     \$ 35,409.39     -     \$ -     - | Oil<br>(m <sup>3</sup> )     Oil Value<br>(\$)     Gas<br>(10 <sup>3</sup> m <sup>3</sup> )     Gas Value<br>(\$)     Condensate and<br>Gas Products<br>(m <sup>3</sup> )     Cond<br>Value<br>(m <sup>3</sup> )       92.7     \$ 35,409.39     -     \$ -     -     \$ | Oil<br>(m <sup>3</sup> )     Oil Value<br>(\$)     Gas<br>(10 <sup>3</sup> m <sup>3</sup> )     Gas Value<br>(\$)     Condensate and<br>Gas Products<br>(m <sup>3</sup> )     Condensate<br>Value (\$)       92.7     \$ 35,409.39     -     \$ -     -     \$ - | Oil<br>(m <sup>3</sup> )     Oil Value<br>(\$)     Gas<br>(10 <sup>3</sup> m <sup>3</sup> )     Gas Value<br>(\$)     Condensate and<br>Gas Products<br>(m <sup>3</sup> )     Condensate<br>Value (\$)     T       92.7     \$ 35,409.39     -     \$ -     -     \$ -     \$     -     \$ | Oil<br>(m³)     Oil Value<br>(\$)     Gas<br>(10³m³)     Gas<br>(10³m³)     Gas Value<br>(\$)     Condensate and<br>Gas Products<br>(m³)     Condensate<br>Value (\$)     Total Value<br>\$       92.7     \$ 35,409.39     -     \$     -     \$     -     \$     35,409.39 | Oil<br>(m <sup>3</sup> )     Oil Value<br>(\$)     Gas<br>(10 <sup>3</sup> m <sup>3</sup> )     Gas Value<br>(\$)     Condensate and<br>Gas Products<br>(m <sup>3</sup> )     Condensate<br>Value (\$)     Total Value<br>\$     Type of<br>Production       92.7     \$ 35,409.39     -     \$     -     -     \$     -     \$     Gas       92.7     \$ 35,409.39     -     \$     -     \$     -     \$     0il | Oil<br>(m³)       Oil Value<br>(\$)       Gas<br>(10³m³)       Gas Value<br>(\$)       Condensate and<br>Gas Products<br>(m³)       Condensate<br>Value (\$)       Total Value<br>\$       Type of<br>Production       (A) Total Production<br>1000 (m³) gas<br>(m³) oil or condensate         92.7       \$ 35,409.39       -       \$       -       \$       -       \$       35,409.39       Oil       87.1         92.7       \$       35,409.39       -       \$       -       \$       -       \$       35,409.39       Oil       87.1 | Oil<br>(m³)       Oil Value<br>(\$)       Gas<br>(10³m³)       Gas<br>(\$)       Gas Value<br>(\$)       Condensate and<br>Gas Products<br>(m³)       Condensate<br>Value (\$)       Total Value<br>\$       Type of<br>Production       (A) Total Production<br>1000 (m³) gas<br>(m³) oil or condensate       (B)<br>Licence Fee<br>Rate         92.7       \$ 35,409.39       -       \$       -       -       \$       -       \$ 35,409.39       0il       87.1       \$.50 per m³         92.7       \$ 35,409.39       -       \$       -       \$       -       \$ .50 per m³         92.7       \$ 0il       -       -       -       -       \$       -       \$ .50 per m³         92.7       •       -       -       -       -       •       -       •       •       •         92.7       •       35,409.39       -       \$       -       • | Oil<br>(m³)       Oil Value<br>(\$)       Gas<br>(10³m³)       Gas Value<br>(\$)       Condensate and<br>Gas Products<br>(m³)       Condensate<br>Value (\$)       Total Value<br>\$       Type of<br>Production       (A) Total Production<br>1000 (m³) gas<br>(m³) oil or condensate       (B)<br>Licence Fee<br>Rate         92.7       \$       35,409.39       -       \$       -       \$       -       \$       35,409.39       Oil       87.1       \$.50 per m³       \$         92.7       \$       35,409.39       -       \$       -       \$       -       \$       35,409.39       Oil       87.1       \$.50 per m³       \$         92.7       \$       35,409.39       -       \$       -       \$       -       \$       35,409.39       Oil       87.1       \$.50 per m³       \$         92.7       \$       35,409.39       -       \$       -       \$       35,409.39       Oil       87.1       \$.50 per m³       \$         92.7       \$       35,409.39       -       \$       -       \$       5       -       \$       35,409.39       Oil       87.1       \$.50 per m³       \$ |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



Dec TOTALS

# Oil, Gas and Salt Resources Act Annual Report of Monthly Oil and Gas Production For the Year 2015

| Form 8       |  |                                       |  | To the Minister of Natural Resou    | irces                       |                  |                  |                    |                        | v.2009-05-31 |
|--------------|--|---------------------------------------|--|-------------------------------------|-----------------------------|------------------|------------------|--------------------|------------------------|--------------|
| Operator     | Dundee Oil and Gas Limited                 |                                       | Well Name: Ti                            | alisman No. 1 (Horiz.#1), Romne     | y 7 - 16 - II               | Licence No.      | T0 <sup>4</sup>  | 10033<br>Field/Poo | ol: Romney 5-15-l Pool |              |
| Address:     | Unit B, 1030 Adelaide St S, London,        | On N6E 1R6                            | Township: R                              | omney                               | Lot                         | 16 Con           | II               | We                 | Il Status - Mode :     | Active       |
| Indicate wh  | ether report represents a single well repo | ort or an approved reporting of comn  | ningled field or pool pro                | duction. Commingled wells shall I   | pe listed on the reverse s  | de in the space  | provided in Part | D.                 |                        |              |
| It is necess | ary to complete this form for wells that p | roduced any fluid during the reportin | g year. If no production                 | n occurs from a well, a Form 8 repo | ort is not required but the | well must be rep | orted on Form 3  | 3.                 |                        |              |
| Part A: F    | Production Volumes and Pressur             | es                                    |  | X Single Well Report                | Group/C                     | ommingled W      | /ell Report      |                    |                        |              |
|              |  | PRODUCTION VOLUMES 1                  |  |                                     |                             | PRESS            | JRE DATA         |                    | TIME ON PRO            | DUCTION      |
| Month        | Oil (m <sup>3</sup> )                      | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )             | ) Water (m3)                        | WHSIP <sup>2</sup> (kPag)   | Shut-in          | Time (hrs.)      | Date WHSIP Take    | n DAYS                 | 5            |
| Jan          | 34.5                                       | 4.4                                   |  | 532.1                               | 100 C                       | 1                | and the second   | S                  |                        | 30.7         |
| Feb          | 30.6                                       | 3.7                                   |  | 475.4                               |                             | a stand          |                  |                    | 1.000                  | 27.3         |
| Mar          | 35.2                                       | 4.3                                   | A CONTRACTOR                             | 545.2                               |                             |                  | 11111            | 3 S.L. 19 2 - 14   |                        | 30.2         |
| Apr          | 33.6                                       | 4.1                                   |  | 520.6                               |                             |                  | - Class          |                    |                        | 29.2         |
| May          | 34.4                                       | 3.9                                   |  | 523.2                               |                             |                  | 1                |                    |                        | 28.5         |
| Jun          | 35.0                                       | 3.7                                   |  | 536.3                               | 7                           |                  |                  |                    |                        | 29.8         |
| Jul          | 37.3                                       | 3.7                                   | 1 S                                      | 572.5                               |                             |                  | 17. TO 1         | N DEPENDENCE AS    |                        | 30.8         |
| Aug          | 35.8                                       | 3.3                                   |  | 540.3                               | a the second second         |                  |                  |                    |                        | 30.3         |
| Sep          | 34.7                                       | 2.9                                   | 12 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C | 524.0                               |                             |                  |                  |                    |                        | 29.9         |
| Oct          | 35.9                                       | 3.0                                   |  | 542.1                               |                             |                  | 1.1              |                    |                        | 31.0         |
| Nov          | 28.8                                       | 2.7                                   |  | 475.1                               |                             |                  |                  |                    |                        | 27.8         |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

35.6

411.4

3.0

42.8

-

<sup>2</sup>Wellhead Shut-In Pressure

-

-

30.8

356.25

| Disposition of           | Prod                              | uction                            |  |   | and the second sec | The second second  |  |  |   |  | Part C: Annual L  | icence Fee Calculation  | and the second se |   |  |
|--------------------------|-----------------------------------|-----------------------------------|--|---|--|--|--|--|---|--|---|---|---|---|--|
| Öil<br>(m <sup>3</sup> ) | C                                 | Dil Value<br>(\$)                 | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) |   | Gas Value<br>(\$)  | Condensate and<br>Gas Products<br>(m <sup>3</sup> )  | 1.   |  |   | Fotal Value<br>\$  | Type of<br>Production   | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate   | <b>(B)</b><br>Licence Fee<br>Rate   |   | Licence Fee<br>Payable<br>(A) x (B)  |
|                          | 2                                 |                                   |  |   |  |  |  |  |   | 54   | Gas   | 42.8  | \$.15 per 1000 m <sup>3</sup>   | \$  | 6.42   |
| 445.7                    | \$                                | 170,945.36                        | 31.10                                    | \$  | 4,262.78   | 1.70   | \$   | 211.30   | \$  | 175,419.44   | Oil   | 411.4   | \$.50 per m <sup>3</sup>  | \$  | 205.69   |
|                          |                                   |                                   |  |   |  |  |  |  |   |  | Condensate  |   | \$.50 per m <sup>3</sup>  | \$  | -  |
| 445.70                   | \$                                | 170,945.36                        | 31.10                                    | \$  | 4,262.78   | 1.70   | \$   | 211.30   | \$  | 175,419.44   | Total   | 454.2   |   | \$  | 212.11   |
|                          | Oil<br>(m <sup>3</sup> )<br>445.7 | Oil (m <sup>3</sup> )<br>445.7 \$ | 445.7 \$ 170,945.36                      | Oil         Oil Value         Gas<br>(m <sup>3</sup> )           (m <sup>3</sup> )         (\$)         (10 <sup>3</sup> m <sup>3</sup> )           445.7         \$ 170,945.36         31.10 | Oil<br>(m <sup>3</sup> )         Oil Value<br>(\$)         Gas<br>(10 <sup>3</sup> m <sup>3</sup> )           445.7         \$ 170,945.36         31.10  | Oil<br>(m³)         Oil Value<br>(\$)         Gas<br>(10³m³)         Gas Value<br>(\$)           445.7         \$ 170,945.36         31.10         \$ 4,262.78 | Oil<br>(m³)     Oil Value<br>(\$)     Gas<br>(10³m³)     Gas Value<br>(\$)     Condensate and<br>Gas Products<br>(m³)       445.7     \$ 170,945.36     31.10     \$ 4,262.78     1.70 | Oil<br>(m <sup>3</sup> )     Oil Value<br>(\$)     Gas<br>(10 <sup>3</sup> m <sup>3</sup> )     Gas Value<br>(\$)     Condensate and<br>Gas Products<br>(m <sup>3</sup> )     Con<br>Va<br>(%)       445.7     \$ 170,945.36     31.10     \$ 4,262.78     1.70     \$ | Oil<br>(m³)     Oil Value<br>(\$)     Gas<br>(10³m³)     Gas Value<br>(\$)     Condensate and<br>Gas Products<br>(m³)     Condensate<br>Value (\$)       445.7     \$ 170,945.36     31.10     \$ 4,262.78     1.70     \$ 211.30 | Oil<br>(m³)     Oil Value<br>(\$)     Gas<br>(10³m³)     Gas Value<br>(\$)     Condensate and<br>Gas Products<br>(m³)     Condensate<br>Value (\$)       445.7     \$ 170,945.36     31.10     \$ 4,262.78     1.70     \$ 211.30     \$ | Oil<br>(m³)     Oil Value<br>(\$)     Gas<br>(10³m³)     Gas Value<br>(\$)     Condensate and<br>Gas Products<br>(m³)     Condensate<br>Value (\$)     Total Value<br>\$       445.7     \$ 170,945.36     31.10     \$ 4,262.78     1.70     \$ 211.30     \$ 175,419.44 | Oil<br>(m³)     Oil Value<br>(\$)     Gas<br>(10³m³)     Gas Value<br>(\$)     Condensate and<br>Gas Products<br>(m³)     Condensate<br>Value (\$)     Total Value<br>\$     Type of<br>Production       445.7     \$ 170,945.36     31.10     \$ 4,262.78     1.70     \$ 211.30     \$ 175,419.44     Oil       Condensate     Condensate and<br>Gas     Condensate     Condensate     Condensate     Condensate     Condensate | Oil<br>(m³)       Oil Value<br>(\$)       Gas<br>(10³m³)       Gas Value<br>(\$)       Condensate and<br>Gas Products<br>(m³)       Condensate<br>Value (\$)       Total Value<br>\$       Type of<br>Production       (A) Total Production<br>1000 (m³) gas<br>(m³) oil or condensate         445.7       \$ 170,945.36       31.10       \$ 4,262.78       1.70       \$ 211.30       \$ 175,419.44       Oil       411.4         Condensate       Condensate       Condensate       Condensate       Condensate       Condensate   | Oil<br>(m³)       Oil Value<br>(\$)       Gas<br>(10³m³)       Gas Value<br>(\$)       Condensate and<br>Gas Products<br>(m³)       Condensate and<br>Gas Products<br>(m³)       Total Value<br>S       Type of<br>Production       (A) Total Production<br>1000 (m³) gas<br>(m³) oil or condensate       (B)         445.7       \$ 170,945.36       31.10       \$ 4,262.78       1.70       \$ 211.30       \$ 175,419.44       Oil       411.4       \$.50 per m³         445.7       • 170,945.36       31.10       • 4,262.78       1.70       \$ 211.30       \$ 175,419.44       Oil       411.4       \$.50 per m³ | Oil<br>(m³)       Oil Value<br>(\$)       Gas<br>(10³m³)       Gas Value<br>(\$)       Condensate and<br>Gas Products<br>(m³)       Condensate<br>as Products<br>(m³)       Total Value<br>\$       Type of<br>Production       (A) Total Production<br>1000 (m³) gas<br>(m³) oil or condensate       (B)<br>Licence Fee<br>Rate         445.7       \$ 170,945.36       31.10       \$ 4,262.78       1.70       \$ 211.30       \$ 175,419.44       Oil       411.4       \$.50 per m³       \$         445.7       • 170,945.36       31.10       • 4,262.78       1.70       \$ 211.30       \$ 175,419.44       Oil       411.4       \$.50 per m³       \$ |

553.7

6,340.5

<sup>3</sup>This information is to be summarized on Form 3 for all wells

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| Form 8      | the second second second second second second second second second second second second second second second s | and the second               | To the Minister of Natural Resources                    |                | 1.1.1.1         | and a second second | v.2009-05-31                   |
|-------------|--|------------------------------|---|----------------|-----------------|---------------------|--------------------------------|
| Operator    | Dundee Oil and Gas Limited   | Well Name:                   | TLM No. 2 (Horiz.#1), Romney 7 - 16 - II                |                | Licence No.     | T010526             | Field/Pool: Romney 5-15-I Pool |
| Address:    | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:                    | Romney  | Lot            | 16 Con          | II                  | Well Status - Mode : Active    |
| Indicate wh | ether report represents a single well report or an approved reporti  | ng of commingled field or po | ool production. Commingled wells shall be listed on the | he reverse sic | le in the space | provided in Part D. |                                |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PI                    | RODUCTION VOLUMES 1                   |                              |            |   |     | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---|-----|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPa   | ag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 23.8                  | 5.6                                   |                              | 35.0       |   |     |                     |                  | 31.0               |
| Feb    | 22.8                  | 4.8                                   |                              | 34.0       |   | 108 | 11 C                | and the second   | 28.0               |
| Mar    | 21.8                  | 5.4                                   |                              | 32.6       |   |     |                     |                  | 31.0               |
| Apr    | 22.0                  | 5.1                                   |                              | 32.8       |   |     |                     |                  | 29.8               |
| May    | 22.5                  | 5.8                                   |                              | 35.6       |   |     |                     |                  | 30.0               |
| Jun    | 18.9                  | 5.1                                   |                              | 27.6       |   |     |                     |                  | 29.7               |
| Jul    | 21.9                  | 5.3                                   |                              | 31.8       |   |     |                     |                  | 30.8               |
| Aug    | 29.4                  | 6.8                                   |                              | 54.7       |   |     |                     |                  | 19.7               |
| Sep    | 48.3                  | 10.9                                  |                              | 69.8       | The Local States  |     |                     |                  | 29.9               |
| Oct    | 31.5                  | 8.3                                   | Secolar Secolar              | 45.6       | 10 Aug 10 Aug 10 Aug 10 Aug 10 Aug 10 Aug 10 Aug 10 Aug 10 Aug 10 Aug 10 Aug 10 Aug 10 Aug 10 Aug 10 Aug 10 Aug |     | 1 1 2 3 3 6 4       |                  | 31.0               |
| Nov    | 30.5                  | 7.7                                   |                              | 44.5       |   |     |                     |                  | 30.0               |
| Dec    | 28.4                  | 6.7                                   |                              | 42.4       |   |     |                     |                  | 30.5               |
| TOTALS | 321.9                 | 77.3                                  | -                            | 486.4      |   | -   |                     | -                | 351.33             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

#### Part B: Type and Disposition of Production

| Part B: Type and       | <b>Disposition of</b>    | Pro | duction           |  |    |                   |   |      |                          |                   | Part C: Annual Li     | cence Fee Calculation <sup>3</sup>  |                                   |                                     |
|------------------------|--------------------------|-----|-------------------|--|----|-------------------|---|------|--------------------------|-------------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |     | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) |    | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |      | Condensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          | 8   |                   |  |    |                   |   |      |                          |                   | Gas                   | 77.3  | \$.15 per 1000 m <sup>3</sup>     | \$<br>11.59                         |
| Sales                  | 348.4                    | \$  | 130,487.44        | 56.30                                    | \$ | 7,700.87          | 3.40  | \$   | 414.60                   | \$<br>138,602.91  | Oil                   | 321.9   | \$.50 per m <sup>3</sup>          | \$<br>160.96                        |
| Other<br>(Explain)     |                          |     |                   |  | 1  |                   |   | 4.18 |                          |                   | Condensate            |   | \$.50 per m <sup>3</sup>          | \$<br>-                             |
| TOTAL                  | 348.40                   | \$  | 130,487.44        | 56.30                                    | \$ | 7,700.87          | 3.40  | \$   | 414.60                   | \$<br>138,602.91  | Total                 | 399.2   |                                   | \$<br>172.55                        |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8       |   |                                       | Sec. Sec.                    | To the Minister of Natural Resou    | rces                      |                     | Section in          | and second and  | Second 1               | v.2009-05-31 |
|--------------|---|---------------------------------------|------------------------------|-------------------------------------|---------------------------|---------------------|---------------------|-----------------|------------------------|--------------|
| Operator     | Dundee Oil and Gas Limited                      |                                       | Well Name: Co                | ons et al 34345, Romney 8 - 13 -    | ш                         | Licence No.         | T007                |                 | ol: Romney 6-13-III Po | ool          |
| Address:     | Unit B, 1030 Adelaide St S, London, On          | n N6E 1R6                             | Township: Ro                 | omney                               | L                         | ot 13 Con           | III                 | We              | ell Status - Mode :    | Active       |
| Indicate wh  | ether report represents a single well report of | or an approved reporting of comm      | ningled field or pool proc   | duction. Commingled wells shall h   | e listed on the reverse   | side in the space   | provided in Part D. |                 |                        |              |
| It is necess | ary to complete this form for wells that produ  | luced any fluid during the reportin   | g year. If no production     | n occurs from a well, a Form 8 repo | ort is not required but t | he well must be rej | ported on Form 3.   |                 |                        |              |
| Part A: F    | Production Volumes and Pressures                |                                       |                              | X Single Well Report                | Group                     | Commingled V        | Vell Report         |                 |                        |              |
|              | PR  | RODUCTION VOLUMES 1                   | <u></u>                      |                                     |                           | PRESS               | URE DATA            |                 | TIME ON PRO            | DUCTION      |
| Month        | Oil (m <sup>3</sup> )                           | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | ) Water (m3)                        | WHSIP <sup>2</sup> (kPag  | ) Shut-ir           | Time (hrs.)         | Date WHSIP Take | en DAY                 | /S           |
| Jan          |   |                                       |                              |                                     |                           |                     |                     |                 |                        |              |
| Feb          |   |                                       |                              |                                     |                           |                     | 124.20              |                 | dent de tra            |              |
| Mar          | 0.1   | 0.1                                   |                              | 3.1                                 |                           |                     | 1.00                |                 |                        | 5.0          |
| Apr          | 0.0   | 0.0                                   |                              | 1.2                                 | 122 July 24 14            |                     | and states a        |                 |                        | 2.0          |
| May          | 0.0   |                                       |                              | 1.2                                 |                           | 11 10 10 10 10      |                     | Filt and state  |                        | 2.0          |
| Jun          | 0.0   |                                       |                              | 3.3                                 |                           |                     |                     |                 |                        | 3.0          |

0.0 3.3 1.0 1.5 Jul --1.0 Aug 2.0 --2.0 0.0 4.0 Sep -Oct 0.0 2.0 1.0 -1.0 2.0 Nov 0.0 -3.0 Dec 0.1 5.9 -0.2 26.0 21.00 TOTALS 0.1 ----

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition o            | f Produ | uction           | I The second                             |    |                  | and the second                                      | 5. C |                    |    | 1.3              | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                               |                                     |
|------------------------|--------------------------|---------|------------------|--|----|------------------|---|------|--------------------|----|------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | 0       | il Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Ga | as Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |      | lensate<br>ue (\$) | T  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |         |                  |  |    | 1244             |   |      |                    |    |                  | Gas                   | 0.1   | \$.15 per 1000 m <sup>3</sup> | \$<br>0.01                          |
| Sales                  | 13.55.1-5                | \$      |                  |  | \$ |                  | -   | \$   | -                  | \$ |                  | Oil                   | 0.2   | \$.50 per m <sup>3</sup>      | \$<br>0.12                          |
| Other<br>(Explain)     |                          |         |                  |  |    |                  |   | 4    |                    |    |                  | Condensate            |   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | -                        | \$      | -                |  | \$ | -                |   | \$   |                    | \$ | -                | Total                 | 0.3   |                               | \$<br>0.12                          |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   |  |            | To the Minister of Natural Resources    |                 | alcolto a   |                    | v.2009-05-31                     |
|----------|--|------------|---|-----------------|-------------|--------------------|----------------------------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | TLM No.2 (Horiz.#1), Romney 8 - 194 - T | albot Road West | Licence No. | T010510<br>T010734 | Field/Pool: Lake Erie 233-L Pool |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Romney                                  | Lot             | 194 Con     | Talbot Road West   | Well Status - Mode : Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

-

X Single Well Report

Group/Commingled Well Report

|        | PR                    | RODUCTION VOLUMES 1                   |                              |            | Parts for the             | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 140.6                 | 118.7                                 |                              | 3,318.5    |                           |                     |                  | 31.0               |
| Feb    | 121.4                 | 98.8                                  |                              | 2,885.7    |                           |                     |                  | 27.3               |
| Mar    | 133.3                 | 111.6                                 |                              | 3,170.9    |                           |                     |                  | 30.5               |
| Apr    | 129.9                 | 107.8                                 |                              | 3,093.1    |                           |                     |                  | 30.0               |
| May    | 135.9                 | 109.2                                 |                              | 3,139.8    |                           | S CALIFORNIA STATE  |                  | 31.0               |
| Jun    | 125.0                 | 102.4                                 |                              | 2,946.3    |                           |                     |                  | 29.2               |
| Jul    | 130.2                 | 106.4                                 |                              | 3,043.0    |                           |                     |                  | 30.2               |
| Aug    | 135.2                 | 103.5                                 | 2 10 10 10 10 10             | 3,116.7    |                           |                     |                  | 30.9               |
| Sep    | 125.5                 | 98.7                                  |                              | 2,902.7    |                           |                     |                  | 29.4               |
| Oct    | 133.0                 | 100.9                                 |                              | 3,070.6    |                           |                     |                  | 30.9               |
| Nov    | 125.6                 | 92.8                                  |                              | 2,927.8    |                           |                     |                  | 29.9               |
| Dec    | 123.8                 | 95.2                                  |                              | 2,946.3    |                           |                     |                  | 30.8               |
| TOTALS | 1,559.2               | 1,245.9                               | -                            | 36,561.3   | -                         | -                   | -                | 361.13             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of | Prod | uction            |  |                   |   |                          |                   | Part C: Annual L      | icence Fee Calculation *  |                               | _  |                                     |
|------------------------|----------------|------|-------------------|--|-------------------|---|--------------------------|-------------------|-----------------------|---|-------------------------------|----|-------------------------------------|
|                        | Oil<br>(m³)    | (    | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Fotal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                |      |                   |  |                   |   |                          |                   | Gas                   | 1,245.9   | \$.15 per 1000 m <sup>3</sup> | \$ | 186.89                              |
| Sales                  | 1,681.2        | \$   | 651,514.25        | 908.30                                   | \$<br>125,759.74  | 51.70   | \$<br>6,691.14           | \$<br>783,965.13  | Oil                   | 1,559.2   | \$.50 per m <sup>3</sup>      | \$ | 779.62                              |
| Other<br>(Explain)     |                |      |                   |  |                   |   |                          |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$ | -                                   |
| TOTAL                  | 1,681.20       | \$   | 651,514.25        | 908.30                                   | \$<br>125,759.74  | 51.70   | \$<br>6,691.14           | \$<br>783,965.13  | Total                 | 2,805.1   |                               | \$ | 966.50                              |



| Form 8   |  |            | To the Minister of Natural Resources |     |             | and Sector | 1220  |                            | v.2009-05-3 |
|----------|--|------------|--------------------------------------|-----|-------------|------------|-------|----------------------------|-------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Cons et al 34161, Romney 1 - 7 - II  |     | Licence No. | T007272    | Field | d/Pool: Romney 3-8-II Pool |             |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Romney                               | Lot | 7 Con II    |            |       | Well Status - Mode :       | Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X Single Well Report |
|----------------------|
|----------------------|

Group/Commingled Well Report

|        | PF                    | RODUCTION VOLUMES <sup>1</sup>        |                              |            |                           | PRESSURE DATA                           |                     | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---|---------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)                     | Date WHSIP Taken    | DAYS               |
| Jan    | 8.0                   | -                                     |                              | 3.4        |                           | 100 A 257 5 5                           |                     | 31.0               |
| Feb    | 8.8                   |                                       | 1967 - ST - ST               | 3.7        |                           | Contraction of the second second        |                     | 28.0               |
| Mar    | 6.8                   | -                                     | 2 6 9 71 13                  | 3.7        | and the second second     |   |                     | 30.0               |
| Apr    | 10.4                  | -                                     | 1.12.151.22.161              | 4.3        |                           | St. 21                                  | 1 12 15 17 1 16 7 1 | 30.0               |
| May    | 5.6                   |                                       |                              | 2.4        |                           | States and                              |                     | 28.0               |
| Jun    | 9.2                   | •                                     |                              | 3.8        |                           |   |                     | 30.0               |
| Jul    | 5.3                   |                                       |                              | 2.4        |                           |   |                     | 31.0               |
| Aug    | 4.6                   |                                       |                              | 2.1        |                           |   |                     | 31.0               |
| Sep    | 4.6                   | -                                     |                              | 2.9        |                           | Strawing and                            |                     | 29.0               |
| Oct    | 5.1                   |                                       |                              | 2.3        |                           |   |                     | 29.0               |
| Nov    | 7.7                   | -                                     |                              | 3.2        |                           |   |                     | 29.0               |
| Dec    | 6.6                   | -                                     |                              | 2.8        |                           | 100000000000000000000000000000000000000 |                     | 31.0               |
| TOTALS | 82.7                  | - [                                   |                              | 37.0       | •                         |   |                     | 357.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of           | Proal | ICTION           |  |    |                   |   |                    |    |                  | Part C: Annual L      | icence Fee Calculation *  |                               | Constant of the | and the second second second second second second second second second second second second second second second |
|------------------------|--------------------------|-------|------------------|--|----|-------------------|---|--------------------|----|------------------|-----------------------|---|-------------------------------|-----------------|--|
|                        | Oil<br>(m <sup>3</sup> ) | 0     | il Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | 6  | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | lensate<br>ue (\$) | T  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |                 | Licence Fee<br>Payable<br>(A) x (B)  |
| Amount Used<br>As Fuel |                          |       | 12-2             |  |    |                   |   | 5.1                |    |                  | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$              |  |
| Sales                  | 98.5                     | \$    | 37,428.11        |  | \$ |                   |   | \$<br>1            | \$ | 37,428.11        | Oil                   | 82.7  | \$.50 per m <sup>3</sup>      | \$              | 41.35  |
| Other<br>(Explain)     | R-12-1                   |       |                  |  |    |                   |   |                    |    |                  | Condensate            |   | \$.50 per m <sup>3</sup>      | \$              | -  |
| TOTAL                  | 98.50                    | \$    | 37,428.11        | -  | \$ |                   |   | \$<br>-            | \$ | 37,428.11        | Total                 | 82.7  |                               | \$              | 41.35  |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8      |   |                              | To the Minister of Natural Resources                  |                |                   | 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |       |                           | v.2009-05-3 |
|-------------|---|------------------------------|---|----------------|-------------------|---|-------|---------------------------|-------------|
| Operator    | Dundee Oil and Gas Limited  | Well Name:                   | TLM No. 3 (Horiz.#1), Romney 6 - 14 - I               |                | Licence No.       | T010618                                 | Field | i/Pool: Romney 5-15-I Poo |             |
| Address:    | Unit B, 1030 Adelaide St S, London, On N6E 1R6                      | Township:                    | Romney  | Lot            | 14 Con            | 1                                       |       | Well Status - Mode :      | Active      |
| Indicate wi | nether report represents a single well report or an approved report | ng of commingled field or po | ool production. Commingled wells shall be listed on t | he reverse sid | e in the space pr | ovided in Part D.                       |       |                           | 1000        |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PF                    | RODUCTION VOLUMES 1 |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) |                     | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 4.7                   |                     | and the second of            | 25.9       |                           |                     |                  | 15.0               |
| Feb    | 4.4                   |                     |                              | 4.4        |                           |                     |                  | 11.0               |
| Mar    | 3.2                   |                     | A                            | 3.1        |                           |                     |                  | 31.0               |
| Apr    | 4.2                   |                     |                              | 4.2        |                           |                     |                  | 20.0               |
| May    | 8.2                   |                     |                              | 4.8        |                           |                     |                  | 31.0               |
| Jun    | 3.5                   |                     |                              | 2.0        |                           |                     |                  | 30.0               |
| Jul    | 3.3                   |                     |                              | 1.9        |                           |                     |                  | 31.0               |
| Aug    | 3.1                   |                     |                              | 1.7        |                           |                     |                  | 31.0               |
| Sep    | 3.2                   |                     |                              | 1.8        |                           |                     |                  | 30.0               |
| Oct    | 3.3                   |                     |                              | 1.9        | CONCERNS OF               |                     |                  | 31.0               |
| Nov    | 3.0                   |                     |                              | 2.9        |                           |                     |                  | 30.0               |
| Dec    | 3.2                   |                     |                              | 1.8        |                           |                     |                  | 31.0               |
| TOTALS | 47.4                  |                     |                              | 56.3       |                           | -                   | -                | 322.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | Prod | luction           |  |                   |   | 1.00 |                         |                   | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                               |                                     |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|------|-------------------------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |      | ondensate<br>/alue (\$) | Fotal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   | Sec.                                     |                   |   |      |                         |                   | Gas                   | -   | \$.15 per 1000 m <sup>3</sup> | \$                                  |
| Sales                  | 49.3                     | \$   | 18,651.19         | -  | \$<br>            | -   | \$   | -                       | \$<br>18,651.19   | Oil                   | 47.4  | \$.50 per m <sup>3</sup>      | \$<br>23.68                         |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |      |                         |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | 49.30                    | \$   | 18,651.19         | -  | \$<br>            | 6.55.74   | \$   | -                       | \$<br>18,651.19   | Total                 | 47.4  |                               | \$<br>23.68                         |



For the Year

| Form 8        | and the second second second   |                                       |                              | To the Minister of Natural Resou | rces                                    |                     | a station and states.  | v.2009-05-31          |
|---------------|--|---------------------------------------|------------------------------|----------------------------------|---|---------------------|------------------------|-----------------------|
| Operator      | Dundee Oil and Gas Limited   |                                       | Well Name: Ta                | ilisman (Horiz.#1), Romney 8 - 1 | 6 - 111                                 | TO<br>Licence No.   | 08663<br>Field/Pool: I | Romney 6-13-IV Pool   |
| Address:      | Unit B, 1030 Adelaide St S, London, On   | N6E 1R6                               | Township: Ro                 | omney                            | Lot                                     | 16 Con III          | Well S                 | tatus - Mode : Active |
| lt is necessa | ther report represents a single well report o<br>ary to complete this form for wells that produ<br>roduction Volumes and Pressures |                                       | ng year. If no production    |                                  | rt is not required but the              |                     |                        |                       |
|               | PR   | ODUCTION VOLUMES 1                    |                              |                                  |   | PRESSURE DATA       |                        | TIME ON PRODUCTION    |
| Month         | Oil (m <sup>3</sup> )  | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                       | WHSIP <sup>2</sup> (kPag)               | Shut-in Time (hrs.) | Date WHSIP Taken       | DAYS                  |
| Jan           | -  | -                                     | , í                          | -                                | 7.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2 |                     |                        |                       |
| Feb           |  |                                       | 1                            |                                  |   |                     |                        |                       |
| Mar           | 0.2  | -                                     | 15                           | 2.0                              |   |                     |                        | 1.0                   |
| Арг           |  | - Section - C                         | 10.00 State                  |                                  |   |                     |                        | -                     |
| Мау           |  |                                       |                              |                                  |   |                     |                        | -                     |
| Jun           |  | -                                     |                              |                                  |   |                     |                        | -                     |
| Jul           | 0.2  |                                       |                              | 3.6                              |   |                     |                        | 3.0                   |
| Aug           |  |                                       |                              |                                  |   |                     |                        |                       |
| Sep           | 0.0  |                                       |                              | 0.3                              | Rado Line Marti                         |                     |                        | 4.0                   |
| Oct           | 0.0  |                                       |                              |                                  | 285 C 60                                |                     |                        | 1.0                   |
| Nov           |  |                                       |                              |                                  |   |                     |                        |                       |
| Dec           | 0.0  |                                       |                              | 0.2                              |   |                     |                        | 2.0                   |
| TOTALS        | 0.5  |                                       |                              | 6.1                              | -                                       | -                   |                        | 11.00                 |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of           | Prod | luction           |  |                   | Contraction of the                                  | 1.1                      |    |                  | Part C: Annual Li     | icence Fee Calculation <sup>3</sup>   |                               | 1  | and the second                      |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|--------------------------|----|------------------|-----------------------|---|-------------------------------|----|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Dil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | T  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   |                          |    |                  | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$ |                                     |
| Sales                  | 9.4                      | \$   | 3,320.49          |  | \$<br>            |   | \$<br>-                  | \$ | 3,320.49         | Oil                   | 0.5   | \$.50 per m <sup>3</sup>      | \$ | 0.26                                |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |                          |    |                  | Condensate            |   | \$.50 per m <sup>3</sup>      | \$ | -                                   |
| TOTAL                  | 9.40                     | \$   | 3,320.49          |  | \$                | -   | \$<br>S                  | \$ | 3,320.49         | Total                 | 0.5   |                               | \$ | 0.26                                |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8        |  |   |                              | To the Minister of Natural Reso       | irces                  |         |                          |                    |         |             |                     | v.2009-05-31 |
|---------------|--|---|------------------------------|---------------------------------------|------------------------|---------|--------------------------|--------------------|---------|-------------|---------------------|--------------|
| Operator      | Dundee Oil and Gas Limited                 |   | Well Name: Ram/              | /BP 5, Raleigh 1 - 17 - XIII          |                        |         | Licence No.              | Т007               | 369     | Field/Pool: | Raleigh 1-17-XIII P | ool          |
| Address:      | Unit B, 1030 Adelaide St S, London,        | , On N6E 1R6                            | Township: Ralei              | gh                                    |                        | Lot     | 17 Con                   | XIII               |         | Well        | Status - Mode :     | Active       |
| Indicate wh   | ether report represents a single well rep  | ort or an approved reporting of com     | ningled field or pool produc | tion. Commingled wells shall          | be listed on the reve  | rse sid | e in the space p         | provided in Part D | •       |             |                     |              |
| It is necess  | ary to complete this form for wells that p | produced any fluid during the reporting | ig year. If no production oc | curs from a well, a Form 8 rep        | ort is not required bu | t the w | eli must be rep          | orted on Form 3.   |         |             |                     |              |
| Part A: P     | Production Volumes and Pressur             | res                                     | X                            | Single Well Report                    | Grou                   | p/Co    | mmingled W               | ell Report         |         |             |                     |              |
| [ <del></del> | ·····                                      | PRODUCTION VOLUMES 1                    |                              | · · · · · · · · · · · · · · · · · · · |                        |         | PRESSU                   | IRE DATA           |         |             | TIME ON PRO         | ODUCTION     |
| Month         | Oil (m <sup>3</sup> )                      | Gas (10 <sup>3</sup> m <sup>3</sup> )   | Condensate (m <sup>3</sup> ) | Water (m3)                            | WHSIP <sup>2</sup> (kP | ag)     | Shut-in                  | Time (hrs.)        | Date WH | SIP Taken   | DAY                 | ′S           |
| Jan           | -  | 45.8                                    |                              | 70.8                                  |                        |         |                          |                    |         |             |                     | 31.0         |
| Feb           | -  | 40.8                                    |                              | 58.1                                  |                        |         |                          |                    |         |             |                     | 28.0         |
| Mar           | -  | 42.6                                    |                              | 66.8                                  |                        |         |                          |                    |         |             |                     | 28.1         |
| Apr           | -  | 44.1                                    |                              | 61.2                                  |                        |         |                          |                    |         |             |                     | 29.0         |
| May           | -  | 44.6                                    |                              | 59.7                                  |                        |         |                          |                    |         |             |                     | 29.1         |
| Jun           | -  | 45.5                                    |                              | 62.4                                  |                        |         |                          |                    |         |             |                     | 29.5         |
| Jul           | -  | 45.1                                    |                              | 58.9                                  |                        |         |                          |                    |         |             |                     | 30.9         |
| Aug           | -  | 36.9                                    |                              | 57.7                                  |                        |         |                          |                    |         |             |                     | 31.0         |
| Sep           | -  | 36.0                                    |                              | 70.1                                  |                        |         |                          |                    |         |             |                     | 30.0         |
| Oct           | -  | 31.8                                    |                              | 53.7                                  |                        |         |                          |                    |         |             |                     | 31.0         |
| Νον           | -  | 26.1                                    |                              | 74.1                                  |                        |         |                          |                    |         |             |                     | 28.5         |
| Dec           | -  | 21.7                                    |                              | 58.1                                  |                        |         |                          |                    |         |             |                     | 31.0         |
| TOTALS        | -  | 461.1                                   | -                            | 751.5                                 |                        | -       |                          |                    |         |             |                     | 357.13       |
| 1 Mater All   | valumes for single well production         | reporting shall be provided from        | wellboad metering            |                                       |                        |         | <sup>2</sup> Wollhoad St | ut.In Pressure     |         |             |                     |              |

Note: All volumes for single well production reporting shall be provided from wellhead metering.

## rt B. Type and Disposition of Production

| Part B: Type and       | I Disposition o          | f Produ | ction         |  |                   |   |                          |                   | Part C: Annual L      | icence Fee Calculation  | 3                             |                                     |
|------------------------|--------------------------|---------|---------------|--|-------------------|---|--------------------------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil     | Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |         |               |  |                   |   |                          |                   | Gas                   | 461.1   | \$.15 per 1000 m <sup>3</sup> | \$<br>69.17                         |
| Sales                  | -                        | \$      | -             | 466.90                                   | \$ 57,885.56      | -   | \$-                      | \$ 57,885.56      | Oil                   | -   | \$.50 per m <sup>3</sup>      | \$<br>-                             |
| Other<br>(Explain)     |                          |         |               |  |                   |   |                          |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$<br>-                             |
| TOTAL                  | -                        | \$      | -             | 466.90                                   | \$ 57,885.56      | -   | \$-                      | \$ 57,885.56      | Total                 | 461.1   |                               | \$<br>69.17                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells

\*Wellhead Shut-In Pressure



Jul

Aug

Sep

Oct

Nov

# Oil, Gas and Salt Resources Act Annual Report of Monthly Oil and Gas Production For the Year 2015

| Form 8       |   |                                       |                              | To the Minister of Natural Reso | urces                     |                    |                    |                | v.2009-05-3                 |
|--------------|---|---------------------------------------|------------------------------|---------------------------------|---------------------------|--------------------|--------------------|----------------|-----------------------------|
| Operator     | Dundee Oil and Gas Limited                        |                                       | Well Name: Canl              | Enerco/CNR #19, Mersea 3 -      | 16 - VIII                 | Licence No.        | T008               |                | ool: Mersea 6-23-VII Pool   |
| Address:     | Unit B, 1030 Adelaide St S, London                | , On N6E 1R6                          | Township: Mers               | sea                             | L                         | ot 16 Con          | VIII               | N              | /ell Status - Mode : Active |
| Indicate wh  | ether report represents a single well rep         | ort or an approved reporting of com   | mingled field or pool produ  | ction. Commingled wells shall   | be listed on the reverse  | side in the space  | provided in Part D |                |                             |
| It is necess | ary to complete this form for wells that <b>p</b> | produced any fluid during the reporti | ng year. If no production of | ccurs from a well, a Form 8 rep | ort is not required but t | ne well must be re | ported on Form 3.  |                |                             |
| Part A: F    | Production Volumes and Pressu                     | res                                   | X                            | ] Single Well Report            | Group/                    | Commingled V       | Vell Report        |                |                             |
|              |   | PRODUCTION VOLUMES 1                  |                              |                                 |                           | PRESS              | URE DATA           |                | TIME ON PRODUCTION          |
| Month        | Oil (m <sup>3</sup> )                             | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                      | WHSIP <sup>2</sup> (kPag  | ) Shut-ir          | Time (hrs.)        | Date WHSIP Tak | en DAYS                     |
| Jan          | 2.2   | -                                     |                              | 2.2                             |                           |                    |                    |                | 8.0                         |
| Feb          | -   | -                                     |                              | -                               |                           |                    |                    |                | -                           |
| Mar          | 4.4   | -                                     |                              | 6.3                             |                           |                    |                    |                | 10.0                        |
| Apr          | 3.6   | -                                     |                              | 3.6                             |                           |                    |                    |                | 9.0                         |
| May          | 1.7   | -                                     |                              | 1.7                             |                           |                    |                    |                | 5.0                         |
| Jun          | 1.5   | -                                     |                              | 1.5                             |                           |                    |                    |                | 9.0                         |

2.3

3.2

3.2

3.6

1.6

3.5

32.6

Dec 24.4 TOTALS --<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

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1.6

2.1

1.5

2.4

1.1

2.3

| Part B: Type and       | l Disposition of         | Production        |  |                   |   |   |                    |   |      |                | Part C: Annual Li     | cence Fee Calculation   | 3                                 |                                     |
|------------------------|--------------------------|-------------------|--|-------------------|---|---|--------------------|---|------|----------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | e | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condens<br>Value ( |   | Tota | al Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |                   |   |   |                    |   |      |                | Gas                   | -   | \$.15 per 1000 m <sup>3</sup>     | \$                                  |
| Sales                  | 20.0                     | \$ 7,988.04       | -  | \$                | - | -   | \$                 | - | \$   | 7,988.04       | Oil                   | 24.4  | \$.50 per m <sup>3</sup>          | \$<br>12.19                         |
| Other<br>(Explain)     |                          |                   |  |                   |   |   |                    |   |      |                | Condensate            | -   | \$.50 per m <sup>3</sup>          | \$<br>*)                            |
| TOTAL                  | 20.00                    | \$ 7,988.04       | -  | \$                | - | -   | \$                 | - | \$   | 7,988.04       | Total                 | 24.4  |                                   | \$<br>12.19                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells

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4.0

5.0

11.0

12.0

13.0

2.0

88.00

<sup>2</sup>Wellhead Shut-In Pressure

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v.2009-05-31 To the Minister of Natural Resources Form 8 T008057 Ram/Talisman #29 Dev. No.1, Tilbury North 1 - 11 - IV Field/Pool: Tilbury North 1-11-IV Pool Dundee Oil and Gas Limited Well Name: Licence No. Operator Well Status - Mode : Lot 11 Con IV Active **Tilbury North** Unit B. 1030 Adelaide St S. London, On N6E 1R6 Address: Township:

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PRODUCTION VOLUMES <sup>1</sup> PRESSURE DATA         PRESSURE DATA           Oil (m <sup>3</sup> )         Gas (10 <sup>3</sup> m <sup>3</sup> )         Condensate (m <sup>3</sup> )         Water (m3)         WHSIP <sup>2</sup> (kPag)         Shut-in Time (hrs.)         Date WHSIP Taken           12.6         17.7         17.0         17.0         Image: Condensate (mage: Condensate (m |       |                              |            |   |                     |                  | TIME ON PRODUCTION |
|--------|---|-------|------------------------------|------------|---|---------------------|------------------|--------------------|
| Month  |   |       | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag)                     | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    |   |       |                              | 17.0       |   |                     |                  | 31.0               |
| Feb    | 9.7   | 16.0  |                              | 11.9       |   |                     |                  | 28.0               |
| Mar    | 10.5  | 16.3  |                              | 12.9       |   |                     |                  | 31.0               |
| Apr    | 7.9   | 15.6  |                              | 16.1       |   |                     |                  | 30.0               |
| May    | 5.4   | 16.1  |                              | 13.5       | LIM SHALL HE                                  |                     |                  | 31.0               |
| Jun    | 4.0   | 15.6  | Trynai 12 May Dia wata a     | 11.2       |   |                     |                  | 26.0               |
| Jul    | 10.3  | 16.1  | Messing and the              | 4.0        | 17  |                     |                  | 30.3               |
| Aug    | 5.4   | 16.1  |                              | 7.3        |   |                     |                  | 30.0               |
| Sep    | 3.6   | 15.6  |                              | 4.6        | 17 Mar 19 19 19 19 19 19 19 19 19 19 19 19 19 |                     |                  | 30.0               |
| Oct    | 3.4   | 16.5  |                              | 11.8       |   |                     |                  | 31.0               |
| Nov    | 8.2   | 17.4  |                              | 12.9       |   |                     |                  | 30.0               |
| Dec    | 6.7   | 18.0  |                              | 8.1        | 2   |                     |                  | 23.0               |
| TOTALS | 87.8  | 197.0 |                              | 131.2      |   | -                   |                  | 351.25             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

Part C: Annual Licence Fee Calculation<sup>3</sup> Part B: Type and Disposition of Production (A) Total Production Licence Fee (B) Öil **Oil Value** Gas Gas Value Condensate and Condensate **Total Value** Type of Gas Products 1000 (m<sup>3</sup>) gas Licence Fee Payable \$ Production  $(10^3 m^3)$ (\$) Value (\$) (m<sup>3</sup>) (\$) (m<sup>3</sup>) (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$.15 per 1000 m<sup>3</sup> \$ 197.0 29.55 Gas As Fuel \$ 87.8 156.20 19,116.12 \$ 5 56,365.70 Oil \$.50 per m<sup>3</sup> 43.88 Sales 97.7 \$ 37,249,58 S --Öther \$.50 per m<sup>3</sup> \$ Condensate --(Explain) \$ \$ 56,365.70 284.7 73.43 Total 97.70 \$ 37,249.58 156.20 \$ 19,116.12 --\$ TOTAL

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   |  |            | To the Minister of Natural Resources       |     | Lie and     | the state of the |         |                          | v.2009-05-3 |
|----------|--|------------|--|-----|-------------|------------------|---------|--------------------------|-------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | TLM No.1(Horiz.#1), Tilbury West 3 - 2 - X |     | Licence No. | T010135          | Field/P | Pool: Tilbury West 3-2-X | . Pool      |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Tilbury West                               | Lot | 2 Con       | x                | V       | Vell Status - Mode :     | Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PR                    | ODUCTION VOLUMES 1                    |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 5.6                   |                                       |                              | 135.5      |                           |                     |                  | 30.3               |
| Feb    | 4.5                   |                                       | 1 C 4 S 4 S 5 S              | 109.1      | State of the second       | 1771 - Mark 1973    |                  | 25.3               |
| Mar    | 4.5                   | -                                     | The second second            | 124.1      |                           |                     |                  | 31.0               |
| Apr    | 2.1                   |                                       |                              | 101.1      |                           |                     |                  | 28.0               |
| May    | 2.3                   |                                       |                              | 112.0      |                           |                     |                  | 31.0               |
| Jun    | 3.0                   |                                       |                              | 125.2      |                           |                     |                  | 30.0               |
| Jul    |                       |                                       |                              | 0.0        |                           |                     |                  | -                  |
| Aug    |                       | · · ·                                 | 00000                        | 0.1        | BLA REAL                  |                     |                  |                    |
| Sep    |                       |                                       | 2 C 1 C 1 C 1                |            | 1250                      |                     |                  |                    |
| Oct    | 0.0                   |                                       |                              | 2.0        |                           |                     |                  | 3.0                |
| Nov    | 0.0                   |                                       |                              | 0.4        |                           |                     |                  | 1.0                |
| Dec    | 0.0                   |                                       | Contraction of the           | 0.4        | N                         |                     |                  | 1.0                |
| TOTALS | 22.1                  |                                       | -                            | 710.1      |                           |                     | -                | 180.58             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> (A) Total Production Oil Oil Value Gas Gas Value Condensate and Condensate (B) Total Value Type of Licence Fee (m<sup>3</sup>) (\$) $(10^{3}m^{3})$ (\$) Gas Products Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee Payable $(m^{3})$ (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$ Gas \$.15 per 1000 m<sup>3</sup> --As Fuel Sales \$ Oil 22.1 49.7 \$ 18,988.11 -\$ S 18,988.11 \$.50 per m<sup>3</sup> \$ 11.05 ---Other Condensate \$ \$.50 per m<sup>3</sup> -(Explain) \$ \$ TOTAL 49.70 \$ 18,988.11 18,988.11 Total 22.1 \$ 11.05 \$ ----



| Form 8   |  |            | To the Minister of Natural Resources   |     | and the second second |         |       |                             | v.2009-05-3 |
|----------|--|------------|--|-----|-----------------------|---------|-------|-----------------------------|-------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Telesis et al 34164, Romney 6 - 8 - II |     | Licence No.           | T008022 | Field | ld/Pool: Romney 3-8-ll Pool |             |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Romney                                 | Lot | 8 Con I               | 11      |       | Well Status - Mode :        | Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X Sing | gle Well Report |
|--------|-----------------|
|--------|-----------------|

Group/Commingled Well Report

|        | P                     | RODUCTION VOLUMES <sup>1</sup>        |  |            |  | PRESSURE DATA          |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|--|------------|--|------------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )           | Water (m3) | WHSIP <sup>2</sup> (kPag                 | g) Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 3.9                   | -                                     | 100/2010 00 00                         | 3.7        |  |                        |                  | 31.0               |
| Feb    | 4.3                   |                                       |  | 0.8        | Sec. 23.7                                |                        |                  | 28.0               |
| Mar    | 2.4                   |                                       |  | 0.7        | State Address                            |                        |                  | 30.0               |
| Apr    | 3.3                   | -                                     |  | 0.5        | 10 10 10 10 10 10 10 10 10 10 10 10 10 1 |                        |                  | 30.0               |
| May    | 1.7                   | -                                     |  | 0.2        | 2010 C 20                                |                        |                  | 24.0               |
| Jun    | 2.8                   |                                       |  | 0.5        | Contractor of the                        |                        |                  | 6.0                |
| Jul    | 4.9                   |                                       |  | 0.9        |  |                        |                  | 31.0               |
| Aug    | 0.3                   | -                                     |  | 0.1        |  |                        |                  | 2.0                |
| Sep    | 4.8                   | -                                     |  | 1.2        |  |                        |                  | 9.0                |
| Oct    | 4.3                   |                                       | 17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 0.9        | 215.00.00                                |                        |                  | 31.0               |
| Nov    | 3.2                   |                                       |  | 0.6        |  |                        |                  | 23.0               |
| Dec    | 0.2                   |                                       |  | 0.0        |  |                        |                  | 2.0                |
| TOTALS | 36.1                  |                                       | •                                      | 10.2       |  | -                      | -                | 247.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

| Part B: Type and       | Disposition of           | Produc | ction         |  |    |                  |   |                 |   | the second second second second second second second second second second second second second second second se | E F  | Part C: Annual L      | icence Fee Calculation  |                               |                                     |
|------------------------|--------------------------|--------|---------------|--|----|------------------|---|-----------------|---|---|------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |        | Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Ga | is Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Conden<br>Value |   | Total Valı<br>\$  | e    | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |        |               |  |    |                  |   |                 |   |   |      | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$                                  |
| Sales                  | 29.1                     | \$     | 11,505.10     | - 1 T -                                  | \$ | •                |   | \$              | • | \$ 11,50  | 5.10 | Oil                   | 36.1  | \$.50 per m <sup>3</sup>      | \$<br>18.04                         |
| Other<br>(Explain)     |                          | 18     |               | Y  | 2  |                  |   |                 |   |   |      | Condensate            |   | \$.50 per m <sup>3</sup>      | \$<br>-                             |
| TOTAL                  | 29.10                    | \$     | 11,505.10     | -  | \$ | -                | -   | \$              | - | \$ 11,50  | 5.10 | Total                 | 36.1  |                               | \$<br>18.04                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells

<sup>2</sup>Wellhead Shut-In Pressure

Annual I towners Free Colouintian 3



For the Year 2015

| Form 8   |  |            | To the Minister of Natural Resources            |     | 1    |          |    |                    |                                 | v.2009-05-31 |
|----------|--|------------|---|-----|------|----------|----|--------------------|---------------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz.#1), Gosfield North 1 - 21 - VI |     | Lice | ence No. |    | T009127<br>T011421 | Field/Pool: Gosfield North 2-21 | -VI Pool     |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Gosfield North                                  | Lot | 21   | Con      | VI |                    | Well Status - Mode :            | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

| Oil (m <sup>3</sup> ) 27.9 | Gas (10 <sup>3</sup> m <sup>3</sup> )   | Condensate (m <sup>3</sup> )  |   |  |  |  |   |
|----------------------------|---|---|---|--|--|--|---|
| 27.9                       |   | Condensate (III.)   | Water (m3)  | WHSIP <sup>2</sup> (kPag)  | Shut-in Time (hrs.)  | Date WHSIP Taken   | DAYS  |
|                            |   |   | 111.7   |  |  |  | 31.0  |
| 23.6                       |   | Resources a s   | 94.3  |  |  |  | 28.0  |
| 7.9                        |   | 1 a 505 7 7 a 1   | 135.5   |  |  |  | 30.7  |
| 14.0                       |   | Constraint and a second second  | 106.9   |  | The state of the state of the  |  | 28.8  |
| 15.3                       |   |   | 115.4   |  |  |  | 31.0  |
| 21.3                       |   |   | 103.3   |  |  |  | 29.7  |
| 17.4                       |   |   | 109.1   |  |  |  | 30.1  |
| 6.0                        |   |   | 51.6  |  |  |  | 11.0  |
| 21.2                       |   |   | 136.9   |  | and the second second  |  | 29.5  |
| 20.3                       |   |   | 115.2   |  |  |  | 31.0  |
| 17.2                       | a and a   | 7 5 4 5 4 5 1 1   | 108.8   |  |  |  | 30.0  |
| 16.3                       |   |   | 109.1   |  |  |  | 31.0  |
| 208.5                      |   | The second second   | 1,297.5   |  | •  | -  | 341.75  |
|                            | 7.9       14.0       15.3       21.3       17.4       6.0       21.2       20.3       17.2       16.3       208.5 | 7.9       -         14.0       -         15.3       -         21.3       -         17.4       -         6.0       -         21.2       -         20.3       -         17.2       -         16.3       -         208.5       - | 7.9       -       -         14.0       -       -         15.3       -       -         21.3       -       -         17.4       -       -         6.0       -       -         21.2       -       -         20.3       -       -         17.2       -       -         16.3       -       - | 7.9       -       135.5         14.0       -       106.9         15.3       -       115.4         21.3       -       103.3         17.4       -       109.1         6.0       -       51.6         21.2       -       136.9         20.3       -       115.2         17.2       -       108.8         16.3       -       109.1         208.5       -       - | 7.9       -       135.5         14.0       -       106.9         15.3       -       115.4         21.3       -       103.3         17.4       -       109.1         6.0       -       51.6         21.2       -       136.9         20.3       -       115.2         17.2       -       108.8         16.3       -       109.1         208.5       -       -       1,297.5 | 7.9       -       135.5       140         14.0       -       106.9       106.9         15.3       -       115.4       106.9         21.3       -       103.3       103.3         17.4       -       109.1       100.1         6.0       -       51.6       100.1         21.2       -       136.9       100.1         20.3       -       115.2       100.1         17.2       -       108.8       100.1         16.3       -       109.1       100.1         208.5       -       -       1,297.5       - | $ \begin{array}{c c c c c c c c c c c c c c c c c c c $ |

| Part B: Type and       | Disposition of           | Prod | uction            |  |                   | Part C: Annual Licence Fee Calculation <sup>3</sup> |                        |    |                   |                       |   |                               |    |                                     |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|------------------------|----|-------------------|-----------------------|---|-------------------------------|----|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | 0il Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | ndensate<br>/alue (\$) |    | fotal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      | 0                 |  |                   |   |                        |    |                   | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$ |                                     |
| Sales                  | 212.0                    | \$   | 79,836.32         |  | \$<br>            | 6 6 6   | \$<br>-                | \$ | 79,836.32         | Oil                   | 208.5   | \$.50 per m <sup>3</sup>      | \$ | 104.27                              |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |                        |    |                   | Condensate            |   | \$.50 per m <sup>3</sup>      | \$ | -                                   |
| TOTAL                  | 212.00                   | \$   | 79,836.32         | -  | \$<br>1000        | -   | \$<br>-                | \$ | 79,836.32         | Total                 | 208.5   |                               | \$ | 104.27                              |



| Form 8   |  |            |   | Sec. 1 |             | v.2009-05-3 |       |                             |           |  |
|----------|--|------------|---|--------|-------------|-------------|-------|-----------------------------|-----------|--|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | TLM No.2 (Horiz.#1), Gosfield North 1 - 21 - VI |        | Licence No. | T010083     | Field | d/Pool: Gosfield North 2-21 | I-VI Pool |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Gosfield North                                  | Lot    | 21 Con      | VI          |       | Well Status - Mode :        | Active    |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 9.1                   |                                       |                              | 99.4       |                           |                     |                  | 30.5               |
| Feb    | 10.0                  |                                       |                              | 114.7      |                           |                     |                  | 28.0               |
| Mar    | 23.0                  |                                       |                              | 103.8      |                           |                     |                  | 31.0               |
| Apr    | 24.6                  |                                       |                              | 81.7       |                           |                     |                  | 29.8               |
| May    | 26.1                  |                                       |                              | 101.8      |                           |                     |                  | 31.0               |
| Jun    | 12.1                  | -                                     |                              | 100.2      |                           |                     |                  | 29.7               |
| Jul    | 17.2                  |                                       |                              | 101.1      |                           |                     |                  | 31.0               |
| Aug    | 19.3                  |                                       |                              | 97.9       |                           |                     |                  | 31.0               |
| Sep    | 18.5                  |                                       |                              | 94.0       |                           |                     |                  | 30.0               |
| Oct    | 16.1                  | -                                     |                              | 98.9       |                           | 2 A                 |                  | 31.0               |
| Nov    | 19.9                  |                                       |                              | 91.3       |                           |                     |                  | 30.0               |
| Dec    | 20.8                  |                                       |                              | 94.2       |                           | A DESCRIPTION       |                  | 31.0               |
| TOTALS | 216.6                 | •                                     |                              | 1,179.2    |                           |                     |                  | 364.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and Disposition of Production       Part C: Annual Licence Fee Calculation 3         Oil       Oil Value       Gas       Gas Value       Condensate and 5       Condensate       Total Value       Type of 5       (A) Total Production 6       (B)       Licence Fee Calculation 1 |                          |    |                   |  |    |                   |   |    |                        |    |                  |                       |   | and the second second         |    |                                     |
|--|--------------------------|----|-------------------|--|----|-------------------|---|----|------------------------|----|------------------|-----------------------|---|-------------------------------|----|-------------------------------------|
|  | Oil<br>(m <sup>3</sup> ) |    | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) |    | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |    | ndensate<br>'alue (\$) |    | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel   |                          |    |                   | 6. 18                                    |    |                   |   |    |                        |    |                  | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$ |                                     |
| Sales  | 229.1                    | \$ | 87,099.07         |  | \$ | 1. S. 1           | -   | \$ | -                      | \$ | 87,099.07        | Oil                   | 216.6   | \$.50 per m <sup>3</sup>      | \$ | 108.31                              |
| Other<br>(Explain)   |                          |    |                   |  |    |                   |   |    |                        |    |                  | Condensate            |   | \$.50 per m <sup>3</sup>      | \$ |                                     |
| TOTAL  | 229,10                   | \$ | 87,099.07         | -  | \$ | -                 | -   | \$ | -                      | \$ | 87,099.07        | Total                 | 216.6   |                               | \$ | 108.31                              |



| Form 8      |  |                              | To the Minister of Natural Resources                   |                | 1.1            |             |         | And a state of the second       | v.2009-05- |
|-------------|--|------------------------------|--|----------------|----------------|-------------|---------|---------------------------------|------------|
| Operator    | Dundee Oil and Gas Limited   | Well Name:                   | Telesis 34539, Gosfield North 2 - 21 - VI              |                | Licence No.    |             | T007540 | Field/Pool: Gosfield North 2-21 | I-VI Pool  |
| Address:    | Unit B, 1030 Adelaide St S, London, On N6E 1R6                     | Township:                    | Gosfield North   | Lot            | 21 Con         | VI          |         | Well Status - Mode :            | Active     |
| Indicate wh | ether report represents a single well report or an approved report | ng of commingled field or po | pol production. Commingled wells shall be listed on th | le reverse sid | e in the space | provided in | Part D. |                                 |            |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                          | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|--------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 3.0                   |                                       |                              | 34.4       |                          |                     |                  | 30.4               |
| Feb    | 2.0                   |                                       |                              | 26.9       |                          |                     |                  | 28.0               |
| Mar    | 0.8                   |                                       |                              | 33.9       |                          |                     |                  | 31.0               |
| Apr    | 1.6                   |                                       |                              | 30.9       |                          |                     |                  | 29.0               |
| May    | 2.6                   |                                       |                              | 35.0       |                          |                     |                  | 27.0               |
| Jun    | 1.7                   |                                       |                              | 30.9       |                          |                     |                  | 30.0               |
| Jul    | 1.3                   |                                       |                              | 22.9       |                          |                     |                  | 21.5               |
| Aug    |                       |                                       |                              |            |                          |                     |                  | - 1                |
| Sep    |                       |                                       |                              |            |                          |                     |                  |                    |
| Oct    | 2                     | -                                     |                              | 28.2       |                          |                     |                  | 7.0                |
| Nov    | 0.1                   |                                       |                              | 8.2        |                          |                     |                  | 2.0                |
| Dec    | 0.1                   |                                       |                              | 2.8        |                          |                     |                  | 1.0                |
| TOTALS | 13.0                  |                                       | -                            | 254.1      |                          | -                   | -                | 206.92             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part C: Annual Licence Fee Calculation <sup>3</sup> Part B: Type and Disposition of Production Gas Type of (A) Total Production (B) Licence Fee Öil **Oil Value** Gas Value Condensate and Condensate Total Value 1000 (m<sup>3</sup>) gas Licence Fee Payable (m<sup>3</sup>) Gas Products Value (\$) \$ Production (\$) $(10^3 m^3)$ (\$) (m<sup>3</sup>) oil or condensate Rate (A) x (B) $(m^{3})$ Amount Used \$.15 per 1000 m<sup>3</sup> Gas \$ --As Fuel \$ \$ 18,379.43 Oil 13.0 \$ 6.52 38.9 \$ 18,379.43 \$ -\$.50 per m<sup>3</sup> Sales --Öther \$.50 per m<sup>3</sup> \$ Condensate --(Explain) \$ \$ 6.52 13.0 TOTAL 18,379.43 \$ -S 18,379.43 Total 38.90 \$ ---



| Form 8   |  |            | To the Minister of Natural Resource | v.2009-05              |               |         |                                 |             |  |
|----------|--|------------|-------------------------------------|------------------------|---------------|---------|---------------------------------|-------------|--|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Ram BP Telesis #19(Deviated 1), Go  | sfield South 4 - 258 - | S Licence No. | T007792 | Field/Pool: Gosfield South 4-25 | 58-STR Pool |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Gosfield South                      | Lot                    | 258 Con       | STR     | Well Status - Mode :            | Active      |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PRO                                | ODUCTION VOLUMES 1                    |                                       |            |                           | PRESSURE DATA   |                  | TIME ON PRODUCTION |
|--------|------------------------------------|---------------------------------------|---------------------------------------|------------|---------------------------|---|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> )              | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )          | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)   | Date WHSIP Taken | DAYS               |
| Jan    | 17.1                               |                                       | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 44.1       |                           |   |                  | 31.0               |
| Feb    | 14.6                               | -                                     |                                       | 37.6       |                           |   |                  | 28.0               |
| Mar    | 14.6                               | -                                     | 1.1.2.1.1.2.2.2.2                     | 40.7       |                           |   |                  | 31.0               |
| Apr    | 14.4                               | -                                     |                                       | 34.8       |                           |   |                  | 29.0               |
| May    | 16.0                               |                                       |                                       | 35.8       |                           |   |                  | 31.0               |
| Jun    | 16.7                               |                                       |                                       | 35.6       |                           |   |                  | 30.0               |
| Jul    | 15.6                               |                                       |                                       | 33.0       |                           | 10 million 10 million 10 million 10 million 10 million 10 million 10 million 10 million 10 million 10 million 1 |                  | 30.0               |
| Aug    | 14.4                               |                                       |                                       | 30.8       |                           |   |                  | 31.0               |
| Sep    | 17.7                               |                                       |                                       | 37.6       |                           |   |                  | 30.0               |
| Oct    | 16.4                               | Carlo Carlos de Carlos                |                                       | 34.9       |                           | Contraction of the  |                  | 31.0               |
| Nov    | 15.4                               | -                                     |                                       | 33.4       |                           | Station and state   |                  | 30.0               |
| Dec    | 14.6                               |                                       |                                       | 33.9       |                           |   |                  | 31.0               |
| TOTALS | 187.5                              |                                       |                                       | 432.1      | -                         |   |                  | 363.00             |
|        | es for single well production repo | orting shall be provided from         | wellhead metering.                    |            |                           | <sup>2</sup> Wellhead Shut-In Pressure  | 8                |                    |

### Part C: Annual Licence Fee Calculation <sup>3</sup> Part B: Type and Disposition of Production Öil Type of (A) Total Production (B) Licence Fee **Oil Value** Gas Gas Value Condensate and Condensate **Total Value** 1000 (m<sup>3</sup>) gas Licence Fee Payable $(10^3 m^3)$ Gas Products Value (\$) \$ Production (m<sup>3</sup>) (\$) (\$) Rate (A) x (B) (m<sup>3</sup>) oil or condensate $(m^{3})$ Amount Used \$.15 per 1000 m<sup>3</sup> \$ Gas -As Fuel 80,538.28 Oil 187.5 \$.50 per m<sup>3</sup> \$ 93.73 215.7 \$ 80,538.28 \$ \$ \$ Sales ---. Other \$.50 per m<sup>3</sup> \$ Condensate -. (Explain) 187.5 \$ 93.73 80,538.28 \$ \$ S 80,538.28 Total 215.70 \$ --TOTAL \_ -



| Form 8   |  |            | To the Minister of Natural Resources                   |        |             |    | Section of the second |       |                             | v.2009-05-31                             |
|----------|--|------------|--|--------|-------------|----|-----------------------|-------|-----------------------------|--|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman No.1 (Horiz.#1) 5-21-VI, Gosfield North 5 - 2 | 1 - VI | Licence No. |    | T010059               | Field | I/Pool: Gosfield North 2-21 | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Gosfield North   | Lot    | 21 Con      | VI |                       |       | Well Status - Mode :        | Active                                   |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | P                     | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       | Sala Marine Marine Marine | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|---------------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken          | DAYS               |
| Jan    | 37.5                  |                                       |                              | 0.8        | 1                         |                     |                           | 31.0               |
| Feb    | 30.1                  | -                                     |                              | 0.6        |                           |                     |                           | 27.3               |
| Mar    | 38.4                  | 1                                     |                              | 1.6        |                           |                     |                           | 31.0               |
| Apr    | 30.1                  |                                       |                              | 3.4        |                           |                     | A KARANA TAN              | 29.0               |
| May    | 33.6                  |                                       |                              | 2.2        |                           |                     |                           | 31.0               |
| Jun    | 31.7                  |                                       |                              | 2.7        |                           |                     |                           | 30.0               |
| Jul    | 34.0                  | Colore Party Party and                |                              | 2.3        |                           |                     |                           | 30.0               |
| Aug    | 32.0                  |                                       |                              | 1.7        |                           |                     |                           | 31.0               |
| Sep    | 31.9                  |                                       |                              | 1.7        |                           |                     |                           | 30.0               |
| Oct    | 33.8                  |                                       |                              | 1.8        |                           |                     |                           | 31.0               |
| Nov    | 32.9                  |                                       |                              | 1.8        |                           |                     |                           | 30.0               |
| Dec    | 34.4                  |                                       |                              | 1.8        |                           |                     |                           | 31.0               |
| TOTALS | 400.3                 |                                       | -                            | 22.4       | -                         |                     |                           | 362.25             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

## Bart R: Type and Dispesition of Production

| Part B: Type and       | Disposition of           | Prod | luction           |  |                   |   |                          |    |                  | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                               | de la |                                     |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|--------------------------|----|------------------|-----------------------|---|-------------------------------|-------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | T  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |       | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   |                          |    |                  | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$    |                                     |
| Sales                  | 443.6                    | \$   | 166,744.64        |  | \$<br>-           | -   | \$-                      | \$ | 166,744.64       | Oil                   | 400.3   | \$.50 per m <sup>3</sup>      | \$    | 200.17                              |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |                          |    |                  | Condensate            |   | \$.50 per m <sup>3</sup>      | \$    | -                                   |
| TOTAL                  | 443,60                   | \$   | 166,744.64        |  | \$<br>-           |   | \$ -                     | \$ | 166,744.64       | Total                 | 400.3   |                               | \$    | 200.17                              |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   |  |            | To the Minister of Natural Resources                 | 6.  |             |         |       |                              | v.2009-05-31 |
|----------|--|------------|--|-----|-------------|---------|-------|------------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Telesis 34537 (Horiz.#1), Gosfield North 6 - 23 - VI |     | Licence No. | T008584 | Field | d/Pool: Gosfield North 2-21- | -VI Pool     |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Gosfield North                                       | Lot | 23 Con      | VI      |       | Well Status - Mode :         | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PR                    | RODUCTION VOLUMES 1                   | S. S. Market                 | The second second second | 15 L 10 L 10              | PRESSURE DATA       | 1.00             | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|--------------------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)               | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 10.7                  | -                                     |                              | 25.6                     |                           |                     |                  | 31.0               |
| Feb    | 9.0                   | -                                     |                              | 21.0                     |                           |                     |                  | 28.0               |
| Mar    | 10.3                  |                                       |                              | 23.9                     |                           |                     |                  | 31.0               |
| Apr    | 9.2                   |                                       |                              | 21.4                     |                           |                     |                  | 30.0               |
| May    | 6.8                   |                                       |                              | 25.4                     |                           |                     |                  | 30.0               |
| Jun    | 4.8                   | -                                     |                              | 19.4                     |                           |                     |                  | 25.0               |
| Jul    | 7.0                   | •                                     |                              | 27.9                     |                           |                     |                  | 22.0               |
| Aug    | 5.8                   |                                       |                              | 23.4                     |                           |                     |                  | 31.0               |
| Sep    | 5.6                   |                                       |                              | 22.2                     |                           |                     |                  | 30.0               |
| Oct    | 5.9                   | -                                     |                              | 23.6                     |                           |                     |                  | 31.0               |
| Nov    | 5.7                   | -                                     |                              | 22.8                     |                           |                     |                  | 30.0               |
| Dec    | 6.1                   |                                       | 17.3 1 S                     | 24.3                     |                           |                     |                  | 31.0               |
| TOTALS | 86.9                  |                                       |                              | 280.9                    |                           | -                   | -                | 350.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup> (A) Total Production Öil Oil Value **Gas Value** (B) Gas Condensate and Condensate Total Value Type of Licence Fee (m<sup>3</sup>)  $(10^{3}m^{3})$ (\$) **Gas Products** Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee Payable (\$)  $(m^{3})$ (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used Gas S \$.15 per 1000 m<sup>3</sup> As Fuel \$.50 per m<sup>3</sup> Sales 113.2 \$ 40,889.59 \$ \$ -\$ 40,889.59 Oil 86.9 S 43.46 ---Other \$.50 per m<sup>3</sup> Condensate \$ (Explain) \$ TOTAL 113.20 \$ 40,889.59 \$ \$ 40.889.59 Total 86.9 43.46 -S ---

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   |  |            | To the Minister of Natural Resources       | 1.1 |             |         | 1.1   |                             | v.2009-05-31 |
|----------|--|------------|--|-----|-------------|---------|-------|-----------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Telesis 34541, Gosfield North 8 - 20 - VII |     | Licence No. | T007582 | Field | d/Pool: Gosfield North 2-21 | -VI Pool     |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Gosfield North                             | Lot | 20 Con      | VII     | 201   | Well Status - Mode :        | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                    | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|--------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken   | DAYS               |
| Jan    | 9.1                   |                                       |                              | 59.9       | 1. 1. S. S. S. S.         |                     |                    | 31.0               |
| Feb    | 10.8                  |                                       | 2 1 4 3 1 2 2 2 3            | 43.3       |                           |                     |                    | 28.0               |
| Mar    | 15.0                  |                                       |                              | 56.4       |                           |                     |                    | 30.8               |
| Apr    | 10.6                  |                                       |                              | 48.1       |                           |                     |                    | 29.0               |
| May    | 8.2                   |                                       |                              | 45.3       |                           |                     | 8 TOTAL CONTRACTOR | 30.0               |
| Jun    | 6.5                   |                                       |                              | 54.1       | Maria Maria               |                     |                    | 30.0               |
| Jul    | 7.6                   |                                       |                              | 55.5       |                           | Part and the state  |                    | 30.2               |
| Aug    | 7.2                   | -                                     |                              | 58.8       |                           |                     |                    | 29.0               |
| Sep    | 9.2                   |                                       |                              | 58.8       |                           |                     |                    | 30.0               |
| Oct    | 12.0                  | -                                     |                              | 51.0       |                           |                     |                    | 31.0               |
| Nov    | 12.3                  |                                       | 1. 2. 2. 4                   | 39.0       |                           |                     |                    | 30.0               |
| Dec    | 15.2                  |                                       | R. 19                        | 45.4       |                           |                     |                    | 31.0               |
| TOTALS | 123.7                 |                                       |                              | 615.8      |                           |                     |                    | 360.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of           | Proc | duction           |  | a farmer and      |   |                      |   |    |                  | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                               |                                     |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|----------------------|---|----|------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | ondensa<br>Value (\$ |   | Т  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   | 5.6                  |   |    |                  | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$                                  |
| Sales                  | 125.8                    | \$   | 48,098.25         |  | \$<br>-           |   | \$                   | - | \$ | 48,098.25        | Oil                   | 123.7   | \$.50 per m <sup>3</sup>      | \$<br>61.86                         |
| Other<br>(Explain)     |                          |      |                   | 10.0                                     |                   |   | 1                    |   |    |                  | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$<br>-                             |
| TOTAL                  | 125.80                   | \$   | 48,098.25         | -  | \$<br>S. And      | -   | \$                   | - | \$ | 48,098.25        | Total                 | 123.7   |                               | \$<br>61.86                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   | The share of the second states and             |            | To the Minister of Natural Resources   | 100 | and the second second | 1. Start 1. | v.2009-05-3                    |        |  |  |
|----------|--|------------|--|-----|-----------------------|-------------|--------------------------------|--------|--|--|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz.#1), Mersea 1 - 16 - I |     | Licence No.           | T008766     | Field/Pool: Mersea 1-16-I Pool |        |  |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                 | Lot | 16 Con I              |             | Well Status - Mode :           | Active |  |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single | Well  | Report |
|---|--------|-------|--------|
|   | Single | AACII | Kepon  |

Group/Commingled Well Report 

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 5.1                   |                                       |                              | 80.5       |                           | 1. K. 2. C. A. TEL  |                  | 31.0               |
| Feb    | 4.5                   |                                       |                              | 70.9       |                           | Act of the second   |                  | 24.0               |
| Mar    | 5.2                   |                                       |                              | 81.8       |                           |                     |                  | 31.0               |
| Apr    | 5.2                   |                                       |                              | 81.4       |                           |                     |                  | 30.0               |
| May    | 4.9                   | -                                     |                              | 76.4       |                           |                     |                  | 31.0               |
| Jun    | 5.7                   |                                       |                              | 80.9       |                           |                     |                  | 30.0               |
| Jul    | 6.1                   |                                       |                              | 80.7       |                           |                     |                  | 31.0               |
| Aug    | 2.5                   |                                       |                              | 33.3       |                           |                     |                  | 25.0               |
| Sep    | 5.6                   |                                       |                              | 95.6       |                           |                     |                  | 17.2               |
| Oct    | 4.2                   |                                       |                              | 79.3       |                           |                     |                  | 29.0               |
| Nov    | 4.9                   |                                       |                              | 87.1       |                           |                     |                  | 29.0               |
| Dec    | 4.9                   |                                       |                              | 77.9       | 30.51                     | 1. 12               |                  | 31.0               |
| TOTALS | 58.8                  | -                                     |                              | 925.7      |                           |                     | -                | 339.17             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

## Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of           | Prod | luction           |  |                   |   |                       |                    |    | Second and       | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                                   | 24 S                                |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|-----------------------|--------------------|----|------------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | (    | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | and the second second | lensate<br>ue (\$) | Т  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   |                       |                    |    |                  | Gas                   |   | \$.15 per 1000 m <sup>3</sup>     | \$                                  |
| Sales                  | 68.9                     | \$   | 25,528.08         | -  | \$                |   | \$                    | -                  | \$ | 25,528.08        | Oil                   | 58.8  | \$.50 per m <sup>3</sup>          | \$<br>29.39                         |
| Other<br>(Explain)     |                          |      |                   |  | ATTACK T          |   |                       |                    |    |                  | Condensate            | -   | \$.50 per m <sup>3</sup>          | \$                                  |
| TOTAL                  | 68.90                    | \$   | 25,528.08         |  | \$<br>            |   | \$                    | -                  | \$ | 25,528.08        | Total                 | 58.8  |                                   | \$<br>29.39                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



For the Year 2015

| Form 8       |   |                                       |                         | To the Minister of Natural Resou     | irces                   |            |                  |                |                       |                        | v.2009-05-31 |
|--------------|---|---------------------------------------|-------------------------|--------------------------------------|-------------------------|------------|------------------|----------------|-----------------------|------------------------|--------------|
| Operator     | Dundee Oil and Gas Limited                      |                                       | Well Name:              | Talisman (Horiz.#1), Mersea 2 - 12   | 2 - 1                   | Li         | icence No.       | Т00            | 9859<br>Field/P       | ool: Mersea 2-12-I Poo | L            |
| Address:     | Unit B, 1030 Adelaide St S, London, On          | N6E 1R6                               | Township:               | Mersea                               |                         | Lot 1      | 2 Con            |                | v                     | Vell Status - Mode :   | Active       |
| Indicate wh  | ether report represents a single well report of | or an approved reporting of com       | mingled field or pool p | roduction. Commingled wells shall b  | be listed on the revers | se side ir | n the space prov | ided in Part l | D.                    |                        |              |
| It is necess | ary to complete this form for wells that produ  | uced any fluid during the reportion   | ng year. If no producti | on occurs from a well, a Form 8 repo | ort is not required but | t the well | must be report   | ed on Form 3   |                       |                        |              |
| Part A: P    | Production Volumes and Pressures                |                                       | [                       | X Single Well Report                 | Group                   | p/Com      | mingled Wel      | Report         | and the second second |                        | No. Ch       |
|              | PR  | ODUCTION VOLUMES 1                    | <u></u>                 |                                      |                         |            | PRESSURI         | DATA           |                       | TIME ON PR             | ODUCTION     |
| Month        | Oil (m <sup>3</sup> )                           | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m           | <sup>3</sup> ) Water (m3)            | WHSIP <sup>2</sup> (kPa | ag)        | Shut-in Ti       | me (hrs.)      | Date WHSIP Tal        | ken DA'                | /S           |
| Jan          | 10.2  |                                       |                         | 6.3                                  |                         |            |                  | 1.1            |                       | 2 2 1                  | 31.0         |
| Feb          | 7.7   |                                       | Consult from 23         | 5.2                                  |                         |            |                  |                |                       | To Man A               | 28.0         |
| Mar          | 10.5  | -                                     |                         | 8.4                                  |                         |            |                  |                |                       |                        | 31.0         |
| Apr          | 8.1   |                                       |                         | 6.4                                  |                         |            |                  |                |                       |                        | 30.0         |
| May          | 6.9   |                                       |                         | 6.4                                  |                         |            |                  | 10.00          |                       |                        | 29.0         |
| Jun          | 9.2   |                                       |                         | 6.8                                  |                         |            |                  |                |                       |                        | 28.0         |
| Jul          | 9.3   |                                       |                         | 4.9                                  |                         |            |                  | 5 ° 3 5        |                       |                        | 31.0         |
| Aug          | 9.0   |                                       |                         | 4.8                                  |                         |            |                  |                |                       |                        | 31.0         |
| Sep          | 6.5   |                                       |                         | 6.3                                  |                         | 21         |                  |                |                       |                        | 30.0         |
| Oct          | 6.9   | -                                     |                         | 6.4                                  |                         |            | ST.L. INS        |                |                       |                        | 30.0         |

<sup>1</sup> Note: All volumes for single well production reporting shall be provided from wellhead metering.

-

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-

-

7.7

5.2

97.1

### Part B: Type and Disposition of Production

Nov

Dec

TOTALS

| Part B: Type and       | Disposition of           | Proc | luction           |  |                   |   |                       |   |    |                  | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   | And the second second             | S                                   |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|-----------------------|---|----|------------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensa<br>Value (\$ |   | To | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   |                       |   |    |                  | Gas                   |   | \$.15 per 1000 m <sup>3</sup>     | \$<br>•                             |
| Sales                  | 93.9                     | \$   | 35,923.68         |  | \$<br>-           | -   | \$                    | - | \$ | 35,923.68        | Oil                   | 97.1  | \$.50 per m <sup>3</sup>          | \$<br>48.55                         |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |                       |   |    |                  | Condensate            |   | \$.50 per m <sup>3</sup>          | \$<br>2.212                         |
| TOTAL                  | 93.90                    | \$   | 35,923.68         |  | \$                |   | \$                    | - | \$ | 35,923.68        | Total                 | 97.1  |                                   | \$<br>48.55                         |

7.8

5.7

75.3

<sup>3</sup>This information is to be summarized on Form 3 for all wells

-

<sup>2</sup>Wellhead Shut-In Pressure

-

-

28.0

27.0

354.00



| Form 8        |  |                                       |                              | To the Minister of Natural Resou | rces                         | in the second |                  |                  | V                    | /.2009-05-31 |
|---------------|--|---------------------------------------|------------------------------|----------------------------------|------------------------------|---------------|------------------|------------------|----------------------|--------------|
| Operator      | Dundee Oil and Gas Limited   |                                       | Well Name: Talisr            | nan (Horiz.#1), Mersea 3 - 23    | 3 - X                        | Licence No.   | Т009             |                  | Romney 6-13-III Pool |              |
| Address:      | Unit B, 1030 Adelaide St S, London, O  | n N6E 1R6                             | Township: Merse              | ea                               | Lot                          | 23 Con        | x                | Wel              | Status - Mode : Sus  | spended      |
| It is necessa | ether report represents a single well report<br>ary to complete this form for wells that pro<br>production Volumes and Pressures | duced any fluid during the reporti    | ng year. If no production oc |                                  | rt is not required but the v |               | orted on Form 3. |                  |                      |              |
|               |  | RODUCTION VOLUMES <sup>1</sup>        |                              |                                  |                              | PRESSU        |                  |                  | TIME ON PRODUC       | CTION        |
| Month         | Oil (m <sup>3</sup> )  | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                       | WHSIP <sup>2</sup> (kPag)    | -             | Time (hrs.)      | Date WHSIP Taker |                      |              |
| Jan           |  | -                                     |                              |                                  |                              | 1000          | and the second   |                  |                      | -            |
| Feb           | -  |                                       |                              |                                  |                              |               |                  |                  | -3 0 P - 5 - 5 P     | -            |
| Mar           |  |                                       |                              |                                  |                              | 1000          |                  |                  |                      | -            |
| Apr           |  | -                                     |                              |                                  |                              |               | P. 19 3 1        |                  |                      |              |
| May           |  | -                                     |                              |                                  |                              | d al contras  |                  |                  |                      | -            |
| Jun           |  |                                       |                              |                                  | and - Thursday 10            |               |                  |                  |                      | -            |
| Jul           |  | •                                     |                              | -                                |                              |               |                  |                  |                      | -            |
| Aug           |  |                                       |                              | 0.2                              |                              |               |                  |                  |                      | 1.0          |
| Sep           | 0.0  |                                       |                              | 0.4                              |                              |               |                  |                  |                      | 1.0          |
| Oct           | 0.0  | •                                     |                              | -                                |                              |               |                  |                  |                      | 1.0          |
| Nov           |  | -                                     |                              | •                                |                              | Barris and    |                  |                  |                      |              |
| Dec           |  |                                       |                              |                                  |                              |               |                  |                  |                      | -            |
| TOTALS        | 0.0  | and the second second second second   |                              | 0.6                              |                              |               | -                |                  |                      | 3.00         |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

| Part B: Type and       | Disposition of           | Prod | uction            |  |                   |   |                          | 1.11.2            | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                               |                                     |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|--------------------------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Öil<br>(m <sup>3</sup> ) |      | 0il Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   |                          |                   | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$                                  |
| Sales                  | 7.5                      | \$   | 2,555,38          | -  | \$<br>            | -   | \$ -                     | \$<br>2,555.38    | Oil                   | 0.0   | \$.50 per m <sup>3</sup>      | \$<br>0.02                          |
| Other<br>(Explain)     |                          |      |                   |  | 7.25              |   |                          |                   | Condensate            |   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | 7.50                     | \$   | 2,555.38          |  | \$<br>-           | 1   | \$ -                     | \$<br>2,555.38    | Total                 | 0.0   |                               | \$<br>0.02                          |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



For the Year 2015

| Form 8       |  |                                       | 1.1.1                      | To the Minister of Natural Re      | sources                         |                                 |                  | The second        | v.2009-05-31 |
|--------------|--|---------------------------------------|----------------------------|------------------------------------|---------------------------------|---------------------------------|------------------|-------------------|--------------|
| Operator     | Dundee Oil and Gas Limited                 |                                       | Well Name:                 | R.E.C. #4 A, Mersea 4 - 5 - V      |                                 | T0<br>Licence No.               | Field/Pool:      | Mersea 3-6-V Pool |              |
| Address:     | Unit B, 1030 Adelaide St S, Londor         | n, On N6E 1R6                         | Township:                  | Mersea                             | Lot                             | 5 Con V                         | Well             | Status - Mode :   | Active       |
| Indicate wh  | nether report represents a single well rep | port or an approved reporting of co   | ommingled field or pool p  | production. Commingled wells sha   | Il be listed on the reverse sid | le in the space provided in Par | t D.             |                   |              |
| It is necess | ary to complete this form for wells that   | produced any fluid during the repo    | orting year. If no product | ion occurs from a well, a Form 8 n | eport is not required but the v | vell must be reported on Form   | 3.               |                   |              |
| Part A: F    | Production Volumes and Pressu              | ires                                  |                            | X Single Well Report               | Group/Co                        | mmingled Well Report            |                  |                   |              |
|              |  | PRODUCTION VOLUMES 1                  |                            |                                    |                                 | PRESSURE DATA                   |                  | TIME ON PRO       | DUCTION      |
| Month        | Oil (m <sup>3</sup> )                      | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (n              | n <sup>3</sup> ) Water (m3)        | WHSIP <sup>2</sup> (kPag)       | Shut-in Time (hrs.)             | Date WHSIP Taken | DAY               | 'S           |
|              |  |                                       |                            |                                    |                                 |                                 |                  |                   |              |

| Month  | Oil (m <sup>°</sup> ) | Gas (10°m°) | Condensate (m <sup>-</sup> )          | vvater (mo) | WHSIP (KPag) | Shuten Time (his.) | Date WHSIF Taken | DATO   |
|--------|-----------------------|-------------|---------------------------------------|-------------|--------------|--------------------|------------------|--------|
| Jan    | 5.6                   |             |                                       | 8.9         |              |                    |                  | 30.0   |
| Feb    | 4.6                   |             | 88.6                                  | 5.2         | A Y & B & B  |                    |                  | 25.0   |
| Mar    | 4.1                   |             |                                       | 9.4         |              |                    | 120.00120.24     | 15.0   |
| Apr    |                       |             |                                       |             |              |                    |                  |        |
| May    |                       |             |                                       |             |              |                    |                  | -      |
| Jun    | 8.2                   |             | 507 A 17 A 1 A 4                      | 10.2        |              |                    |                  | 22.0   |
| Jul    | 5.5                   |             | State States                          | 9.9         |              |                    |                  | 31.0   |
| Aug    | 8.3                   |             |                                       | 8.1         |              |                    |                  | 29.0   |
| Sep    | 8.3                   |             |                                       | 6.0         |              |                    |                  | 30.0   |
| Oct    | 5.8                   |             |                                       | 6.4         |              |                    |                  | 31.0   |
| Nov    | 2.1                   | -           |                                       | 6.2         |              |                    |                  | 29.0   |
| Dec    | 6.3                   |             |                                       | 8.1         |              |                    |                  | 31.0   |
| TOTALS | 58.8                  |             | · · · · · · · · · · · · · · · · · · · | 78.4        |              |                    | -                | 273.00 |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

## Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of           | Proc | duction           |  |                   | _ |   | <br>                     |                  | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                                    | <br>                                |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|---|--------------------------|------------------|-----------------------|---|------------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | • | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rat <u>e</u> | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   | 2 - A 2                                  | 1.7%              |   |   | 1000                     |                  | Gas                   | -   | \$.15 per 1000 m <sup>3</sup>      | \$<br>-                             |
| Sales                  | 84.7                     | \$   | 31,943.30         | 1-215-2                                  | \$<br>5           | - | -   | \$                       | \$<br>31,943.30  | Oil                   | 58.8  | \$.50 per m <sup>3</sup>           | \$<br>29.41                         |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |   |                          |                  | Condensate            |   | \$.50 per m <sup>3</sup>           | \$<br>-                             |
| TOTAL                  | 84.70                    | \$   | 31,943.30         | -  | \$<br>5           | - |   | \$<br>                   | \$<br>31,943.30  | Total                 | 58.8  |                                    | \$<br>29.41                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



For the Year 2015

| Form 8       | and the second second                      |                                       | and the second                          | To the Minister of Natural Resou  | rces               | ~                           |                  | 12000             |                                  |            | v 2009-05-31   |  |  |
|--------------|--|---------------------------------------|---|-----------------------------------|--------------------|-----------------------------|------------------|-------------------|----------------------------------|------------|----------------|--|--|
| Operator     | Dundee Oil and Gas Limited                 |                                       | Well Name: Ra                           | am BP et al 12, Mersea 5 - 15 - \ | /111               |                             | Licence No.      | T007              | Field/Pool: Mersea 6-23-VII Pool |            |                |  |  |
| Address:     | Unit B, 1030 Adelaide St S, London,        | On N6E 1R6                            | Township: Me                            | ersea                             | Wel                | Well Status - Mode : Active |                  |                   |                                  |            |                |  |  |
| Indicate wh  | ether report represents a single well repo | ort or an approved reporting of com   | mingled field or pool proc              | duction. Commingled wells shall t | e listed on the re | verse sid                   | e in the space p | rovided in Part D |                                  |            |                |  |  |
| It is necess | ary to complete this form for wells that p | roduced any fluid during the reporti  | ng year. If no production               | occurs from a well, a Form 8 repo | rt is not required | but the w                   | ell must be rep  | orted on Form 3.  |                                  |            |                |  |  |
| Part A: P    | Production Volumes and Pressur             | es                                    |   | X Single Well Report              | Gr                 | oup/Co                      | mmingled W       | ell Report        |                                  | S          | and the second |  |  |
|              |  | PRODUCTION VOLUMES 1                  |   |                                   |                    |                             | PRESSU           | RE DATA           |                                  | TIME ON PR | ODUCTION       |  |  |
| Month        | Oil (m <sup>3</sup> )                      | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) Water (m3) |                                   |                    | kPag)                       | Shut-in          | Time (hrs.)       | Date WHSIP Taker                 | DA         | YS             |  |  |
| Jan          | 39.0                                       | -                                     | - 42.1                                  |                                   |                    |                             |                  | 1000              |                                  | Course and | 31.0           |  |  |

|        | PR                                 | RODUCTION VOLUMES 1                   |                                       |            |                    |         | PRESSURE DATA                          |                  | TIME ON PRODUCTION |
|--------|------------------------------------|---------------------------------------|---------------------------------------|------------|--------------------|---------|--|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> )              | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )          | Water (m3) | WHSIP <sup>2</sup> | (kPag)  | Shut-in Time (hrs.)                    | Date WHSIP Taken | DAYS               |
| Jan    | 39.0                               |                                       |                                       | 42.1       |                    |         | 1.1.1.1.1.1.1.1.1                      |                  | 31.0               |
| Feb    | 29.9                               |                                       |                                       | 32.3       | 1.00               |         |  |                  | 25.0               |
| Mar    | 36.2                               |                                       |                                       | 40.2       |                    |         |  |                  | 31.0               |
| Apr    | 34.0                               | -                                     |                                       | 44.0       |                    |         |  |                  | 30.0               |
| May    | 33.7                               | -                                     |                                       | 44.7       | 10000              |         |  |                  | 31.0               |
| Jun    | 33.4                               | -                                     |                                       | 44.2       |                    |         |  |                  | 30.0               |
| Jul    | 31.0                               |                                       |                                       | 45.6       |                    | 말 글 문 귀 |  |                  | 31.0               |
| Aug    | 30.3                               |                                       | A A A A A A A A A A A A A A A A A A A | 45.4       |                    |         |  |                  | 31.0               |
| Sep    | 28.8                               |                                       |                                       | 45.1       |                    |         |  |                  | 29.8               |
| Oct    | 30.5                               | -                                     |                                       | 45.6       |                    |         |  |                  | 31.0               |
| Nov    | 29.1                               | -                                     |                                       | 43.5       |                    |         |  |                  | 30.0               |
| Dec    | 30.2                               |                                       |                                       | 45.1       |                    |         |  |                  | 31.0               |
| TOTALS | 385.9                              |                                       | -                                     | 517.7      |                    |         |  | -                | 361.83             |
|        | nes for single well production rep | oorting shall be provided from        | wellhead metering.                    |            |                    |         | <sup>2</sup> Wellhead Shut-In Pressure | 9                |                    |

## Part B: Type and Disposition of Production

| Part B: Type and       | <b>Disposition of</b>    | Pro | duction           |  |   |    |                   | Part C: Annual Licence Fee Calculation <sup>3</sup> |  |                |   |    |                   |                       | 5.6   | 1. 2                          |    |                                     |
|------------------------|--------------------------|-----|-------------------|--|---|----|-------------------|---|--|----------------|---|----|-------------------|-----------------------|---|-------------------------------|----|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |     | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> | ) | G  | Sas Value<br>(\$) | Condensate ar<br>Gas Products<br>(m <sup>3</sup> )  |  | Conde<br>Value |   |    | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |     |                   | 67.17                                  |   |    | (The C            |   |  |                |   |    |                   | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$ |                                     |
| Sales                  | 378.2                    | \$  | 145,065.38        |  | - | \$ |                   | -   |  | \$             |   | \$ | 145,065.38        | Oil                   | 385.9   | \$.50 per m <sup>3</sup>      | \$ | 192.96                              |
| Other<br>(Explain)     |                          |     |                   |  |   |    | 2.14              |   |  |                |   |    |                   | Condensate            |   | \$.50 per m <sup>3</sup>      | \$ | 5.2.14                              |
| TOTAL                  | 378.20                   | \$  | 145,065.38        |  | - | \$ | -                 | A Barris  |  | \$             | - | \$ | 145,065.38        | Total                 | 385.9   |                               | \$ | 192.96                              |



| Form 8   |  | Section 2. | To the Minister of Natural Resources        |     |             |                    | _     | v.2009-05-31               |        |
|----------|--|------------|---|-----|-------------|--------------------|-------|----------------------------|--------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman No.2 (Horiz.#1), Mersea 5 - 20 - A | 4   | Licence No. | T009476<br>T009804 | Field | d/Pool: Mersea 5-20-A Pool |        |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                      | Lot | 20 Con      | A                  |       | Well Status - Mode :       | Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA  |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|--|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)  | Date WHSIP Taken | DAYS               |
| Jan    | 26.5                  |                                       |                              | 2.0        |                           |  |                  | 31.0               |
| Feb    | 26.0                  | -                                     |                              | 2.9        |                           |  |                  | 24.0               |
| Mar    | 34.0                  |                                       |                              | 10.3       |                           |  |                  | 30.0               |
| Apr    | 19.2                  |                                       |                              | 17.8       |                           |  |                  | 29.0               |
| May    | 23.0                  | •                                     |                              | 2.5        |                           |  |                  | 31.0               |
| Jun    | 27.9                  |                                       |                              | 1.4        |                           |  |                  | 30.0               |
| Jul    | 32.0                  | -                                     |                              | 1.8        |                           | The state of the s |                  | 31.0               |
| Aug    | 28.4                  |                                       |                              | 1.8        |                           |  |                  | 31.0               |
| Sep    | 25.8                  | •                                     |                              | 2.8        |                           |  |                  | 30.0               |
| Oct    | 31.1                  |                                       |                              | 3.4        |                           |  |                  | 31.0               |
| Nov    | 26.8                  |                                       |                              | 2.9        |                           |  |                  | 30.0               |
| Dec    | 32.0                  |                                       |                              | 5.1        |                           |  |                  | 31.0               |
| TOTALS | 332.7                 |                                       | -                            | 54.6       | -                         | -  | -                | 359.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part C: Annual Licence Fee Calculation <sup>3</sup> Part B: Type and Disposition of Production Condensate Type of (A) Total Production (B) Licence Fee Öil Oil Value Gas Gas Value Condensate and Total Value 1000 (m<sup>3</sup>) gas Licence Fee Production Payable (\$) **Gas Products** Value (\$) \$ $(m^{3})$ (\$) $(10^3 m^3)$ Rate (A) x (B) (m<sup>3</sup>) oil or condensate (m<sup>3</sup>) Amount Used \$ Gas \$.15 per 1000 m<sup>3</sup> As Fuel \$.50 per m<sup>3</sup> \$ 135,302.19 Oil 332.7 \$ 166.33 Sales 352.5 \$ 135,302.19 \$ \$ ----Other \$.50 per m<sup>3</sup> \$ Condensate -(Explain) 332.7 \$ 166.33 352.50 \$ 135,302.19 \$ \$ \$ 135,302.19 Total -TOTAL ---



| Operator       Dundee Oil and Gas Limited       Well Name:       Pembina et al, Mersea 5 - 240 - NTR       Licence No.       T008202       Field/Pool:       Mersea 3-6-V Pool | Form 8   |  |            | To the Minister of Natural Resources |     |             |         |       |                           | v.2009-05-31 |
|--|----------|--|------------|--------------------------------------|-----|-------------|---------|-------|---------------------------|--------------|
|  | Operator | Dundee Oil and Gas Limited                     | Well Name: | Pembina et al, Mersea 5 - 240 - NTR  |     | Licence No. | T008202 | Field | d/Pool: Mersea 3-6-V Pool |              |
| Address:       Unit B, 1030 Adelaide St S, London, On N6E 1R6       Township:       Mersea       Lot 240 Con       NTR       Well Status - Mode :       Activity               | Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                               | Lot | 240 Con     | NTR     |       | Well Status - Mode :      | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single Well Report |
|---|--------------------|
|---|--------------------|

Group/Commingled Well Report

|                              | P                                 | PRODUCTION VOLUMES 1                  |                              |            |                           |                                       | TIME ON PRODUCTION  |        |
|------------------------------|-----------------------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------------------------|---------------------|--------|
| Month                        | Oil (m <sup>3</sup> )             | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)                   | Date WHSIP Taken    | DAYS   |
| Jan                          | 2.8                               | -                                     |                              | 25.2       |                           |                                       | I BULL (PATTER)     | 31.0   |
| Feb                          | 2.8                               | -                                     |                              | 24.7       |                           |                                       | 3                   | 27.0   |
| Mar                          | 3.3                               |                                       |                              | 25.2       | - Sector States           |                                       | 4 3 2 4 3 5 5 6 2 3 | 31.0   |
| Apr                          | 2.3                               |                                       |                              | 24.9       |                           |                                       |                     | 29.0   |
| May                          | 2.6                               | -                                     |                              | 25.6       |                           | 11                                    | a la contraction    | 31.0   |
| Jun                          | 1.3                               | -                                     |                              | 19.9       |                           |                                       |                     | 22.0   |
| Jul                          | 2.0                               | -                                     |                              | 24.9       |                           |                                       |                     | 26.0   |
| Aug                          | 2.0                               |                                       |                              | 23.3       |                           | Course They                           |                     | 27.0   |
| Sep                          | 3.6                               |                                       |                              | 23.0       |                           |                                       |                     | 30.0   |
| Oct                          | 4.3                               |                                       |                              | 25.4       |                           | ALC: NO REAL TO D                     |                     | 27.0   |
| Nov                          | 2.9                               | -                                     |                              | 19.7       |                           |                                       |                     | 30.0   |
| Dec                          | 3.6                               |                                       |                              | 20.1       |                           |                                       | 2 0.00 07 00 00 0   | 30.0   |
| TOTALS                       | 33.4                              |                                       |                              | 282.0      |                           |                                       | -                   | 341.00 |
| <sup>1</sup> Note: All volum | nes for single well production re | eporting shall be provided from       | wellhead metering.           |            |                           | <sup>2</sup> Wellhead Shut-In Pressur | e                   |        |

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> Öil **Oil Value** Gas Gas Value Condensate and Condensate **Total Value** Type of (A) Total Production (B) Licence Fee Gas Products \$ 1000 (m<sup>3</sup>) gas $(m^{3})$ $(10^{3}m^{3})$ (\$) Value (\$) Production Licence Fee (\$) Payable $(m^{3})$ (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used Gas \$.15 per 1000 m<sup>3</sup> \$ As Fuel Sales 46.5 \$ 17,822.74 \$ \$ -\$ 17,822.74 Oil 33.4 \$.50 per m<sup>3</sup> \$ --16.69 -Other \$.50 per m<sup>3</sup> \$ Condensate (Explain) \$ \$ 33.4 \$ 46.50 \$ 17,822.74 \$ 17,822.74 TOTAL ---Total 16.69



|            |                                |     |             |         |   | A contract of the second second second second second second second second second second second second second se | v.2009-05-   |
|------------|--------------------------------|-----|-------------|---------|---|---|--|
| Well Name: | Ram/BP 3, Mersea 6 - 16 - VIII |     | Licence No. | T007330 | Field   | J/Pool: Mersea 6-23-VII Po  | ol   |
| Township:  | Mersea                         | Lot | 16 Con      | VIII    |   | Well Status - Mode :  | Active   |
|            |                                |     |             |         | Well Name:         Ram/BP 3, Mersea 6 - 16 - VIII         Licence No. | Well Name:     Ram/BP 3, Mersea 6 - 16 - VIII     Licence No.     Field   | Well Name:       Ram/BP 3, Mersea 6 - 16 - VIII       Licence No.       Field/Pool: Mersea 6-23-VII Pool |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|                              | PR                                | ODUCTION VOLUMES 1                    |                              |            |                           | PRESSURE DATA                          |                                       | TIME ON PRODUCTION |  |
|------------------------------|-----------------------------------|---------------------------------------|------------------------------|------------|---------------------------|--|---------------------------------------|--------------------|--|
| Month                        | Oil (m <sup>3</sup> )             | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)                    | Date WHSIP Taken                      | DAYS               |  |
| Jan                          | 1.9                               |                                       | ALC: NO REPORT               | 5.1        |                           | 100 A 11 A 8                           |                                       | 31.0               |  |
| Feb                          | 1.7                               | -                                     |                              | 4.7        |                           |  | Part of the second                    | 28.0               |  |
| Mar                          | 2.1                               |                                       |                              | 6.2        |                           | Contraction of the                     | 5                                     | 30.0               |  |
| Apr                          | 2.0                               |                                       |                              | 6.6        |                           |  | • • • • • • • • • • • • • • • • • • • | 30.0               |  |
| May                          | 1.5                               | -                                     |                              | 5.9        |                           |  |                                       | 31.0               |  |
| Jun                          | 1.3                               | -                                     | Q., 204 1.2 PT 1             | 5.4        | 10 (10 No. 20)            |  |                                       | 30.0               |  |
| Jul                          | 1.3                               |                                       |                              | 5.3        |                           |  |                                       | 31.0               |  |
| Aug                          | 1.4                               | •                                     |                              | 5.6        | 1000000-20                | 100 million (1997)                     |                                       | 31.0               |  |
| Sep                          | 1.0                               | -                                     | 1 2 THE R. P. L.             | 4.4        |                           |  |                                       | 29.0               |  |
| Oct                          | 1.4                               | -                                     |                              | 5.6        |                           |  |                                       | 31.0               |  |
| Nov                          | 1.3                               | -                                     |                              | 5.4        |                           |  |                                       | 30.0               |  |
| Dec                          | 1.3                               |                                       |                              | 5.5        | A SHOT IN CASE OF         | 201 - 201 - PAR                        | 1.5.15.15.17.17.17                    | 31.0               |  |
| TOTALS                       | 18.2                              |                                       |                              | 65.7       |                           |  |                                       | 363.00             |  |
| <sup>1</sup> Note: All volum | es for single well production rep | orting shall be provided from         | wellhead metering.           |            |                           | <sup>2</sup> Wellhead Shut-In Pressure | )                                     |                    |  |

| Part B: Type and       | <b>Disposition of</b>    | Production        | and the second second                    |              | and the second                                      | Part C: Annual Licence Fee Calculation <sup>3</sup> |    |                   |                       |   |                               |    |                                     |  |  |
|------------------------|--------------------------|-------------------|--|--------------|---|---|----|-------------------|-----------------------|---|-------------------------------|----|-------------------------------------|--|--|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Value<br>\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$)                            |    | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |  |  |
| Amount Used<br>As Fuel |                          |                   |  | 1-3          |   |   |    |                   | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$ | -                                   |  |  |
| Sales                  | 26.7                     | \$ 10,475.61      | -  | \$<br>-      |   | \$ -  | \$ | 10,475.61         | Oil                   | 18.2  | \$.50 per m <sup>3</sup>      | \$ | 9.10                                |  |  |
| Other<br>(Explain)     |                          |                   |  | 5.43         |   |   |    |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$ | -                                   |  |  |
| TOTAL                  | 26.70                    | \$ 10,475.61      | -  | \$<br>-      |   | \$ -  | \$ | 10,475.61         | Total                 | 18.2  |                               | \$ | 9.10                                |  |  |



| Form 8       | and the second strend the little  | and the second second         | To the Minister of Natural Resources    |   | and the second | an' si a ba | 1.00   |        |                           | v.2009-05-31 |
|--------------|---|-------------------------------|---|---|----------------|-------------|--------|--------|---------------------------|--------------|
| Operator     | Dundee Oil and Gas Limited  | Well Name:                    | Telesis et al 34614, Mersea 6 - 20 - XI |   | Licence No.    | Т           | 007798 | Field/ | /Pool: Mersea 6-20-XI Poo | ol           |
| Address:     | Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 Township: Mersea Lot 20 Con XI Well Status - Mode : Active                          |                               |   |   |                |             |        |        |                           |              |
|              | ether report represents a single well report or an approved reporti<br>ary to complete this form for wells that produced any fluid during t |                               |   |   |                |             |        |        |                           |              |
| IL IS HECESS | ary to complete this form for wens that produced any hold during t  | the reporting year. If no pro |   | , |                |             |        |        |                           |              |

Part A: Production Volumes and Pressures

| X | Single Well Report |
|---|--------------------|
|---|--------------------|

Group/Commingled Well Report

|        | PR                    | ODUCTION VOLUMES 1                    | ······                       |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 12.7                  |                                       |                              | 1.3        |                           |                     |                  | 31.0               |
| Feb    | 12.8                  |                                       |                              | 1.3        |                           |                     |                  | 28.0               |
| Mar    | 12.4                  | -                                     |                              | 1.5        |                           | BLAN STREETS        |                  | 30.0               |
| Apr    | 14.2                  |                                       |                              | 1.5        |                           |                     |                  | 30.0               |
| May    | 10.8                  |                                       |                              | 1.1        |                           |                     |                  | 31.0               |
| Jun    | 12.0                  |                                       |                              | 1.2        |                           |                     |                  | 30.0               |
| Jul    | 10.4                  |                                       |                              | 1.0        |                           |                     |                  | 31.0               |
| Aug    | 11.6                  | A Charles of Street                   |                              | 1.2        |                           |                     |                  | 31.0               |
| Sep    | 11.6                  | -                                     |                              | 1.4        | Being and Barry           | Lot The south       |                  | 29.0               |
| Oct    | 12.6                  |                                       |                              | 1.3        |                           |                     |                  | 31.0               |
| Nov    | 12.0                  | -                                     |                              | 1.2        |                           |                     |                  | 30.0               |
| Dec    | 12.0                  |                                       |                              | 1.2        |                           |                     |                  | 31.0               |
| TOTALS | 145.0                 | · · · · · · · · · · · · · · · · · · · | -                            | 15.0       | -                         |                     | - 1              | 363.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

## and Disposition of Production

| Part B: Type and       | Disposition of           | Prod | luction           |  |                   |   |   |                   |    | -                | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                                   | <br>                                |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|---|-------------------|----|------------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Öil<br>(m <sup>3</sup> ) |      | Dil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | 9 | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | ensate<br>ue (\$) | T  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   |   |                   |    |                  | Gas                   |   | \$.15 per 1000 m <sup>3</sup>     | \$<br>-                             |
| Sales                  | 127.0                    | \$   | 48,548.75         |  | \$<br>            | - |   | \$<br>-           | \$ | 48,548.75        | Oil                   | 145.0   | \$.50 per m <sup>3</sup>          | \$<br>72.52                         |
| Other<br>(Explain)     |                          |      | 26                |  |                   |   |   |                   |    |                  | Condensate            |   | \$.50 per m <sup>3</sup>          | \$                                  |
| TOTAL                  | 127.00                   | \$   | 48,548.75         | -  | \$                | - | -   | \$<br>-           | \$ | 48,548.75        | Total                 | 145.0   |                                   | \$<br>72.52                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   |  | Sec. 1     | To the Minister of Natural Resources | in the second second second second second second second second second second second second second second second | v.2009-05-31                  |
|----------|--|------------|--------------------------------------|---|-------------------------------|
| Operator | Dundee Oil and Gas Limited   | Well Name: | Pembina et al, Mersea 6 - 239 - NTR  | Licence No.   | Field/Pool: Mersea 3-6-V Pool |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:  | Mersea                               | Lot 239 Con NTR   | Well Status - Mode : Active   |
|          | ether report represents a single well report or an approved report<br>ary to complete this form for wells that produced any fluid during |            |                                      |   |                               |
|          |  |            |                                      |   |                               |

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                       |       | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|-----------------------|-------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (I | kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 3.4                   |                                       |                              | 25.1       |                       |       |                     |                  | 30.0               |
| Feb    | 2.4                   |                                       |                              | 21.3       |                       | -19   |                     |                  | 28.0               |
| Mar    | 6.5                   |                                       |                              | 14.8       | Sector Sector         |       |                     |                  | 31.0               |
| Apr    | 6.3                   |                                       |                              | 13.4       | a set a set a         | 5.0   |                     |                  | 29.0               |
| May    | 7.6                   |                                       |                              | 14.5       |                       |       |                     |                  | 31.0               |
| Jun    | 3.7                   |                                       |                              | 13.7       |                       |       | 7666 1202           |                  | 30.0               |
| lut    | 2.1                   | -                                     |                              | 17.6       | 1.20                  |       |                     |                  | 31.0               |
| Aug    | 3.2                   |                                       |                              | 14.9       |                       |       |                     |                  | 31.0               |
| Sep    | 2.2                   |                                       |                              | 8.1        |                       |       |                     |                  | 24.0               |
| Oct    | 2.7                   |                                       |                              | 9.2        |                       |       |                     |                  | 24.0               |
| Nov    | 2.8                   |                                       |                              | 10.3       |                       |       |                     |                  | 30.0               |
| Dec    | 3.4                   |                                       |                              | 13.0       |                       |       |                     |                  | 31.0               |
| TOTALS | 46.3                  |                                       | -                            | 175.8      |                       | -     | _                   |                  | 350.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part C: Annual Licence Fee Calculation <sup>3</sup> Part B: Type and Disposition of Production Öil Condensate Type of (A) Total Production (B) Licence Fee Oil Value Gas Gas Value Condensate and Total Value 1000 (m<sup>3</sup>) gas Licence Fee Payable $(10^{3}m^{3})$ \$ Production (\$) Gas Products Value (\$) $(m^{3})$ (\$) (m<sup>3</sup>) oil or condensate Rate (A) x (B) $(m^{3})$ Amount Used \$ Gas \$.15 per 1000 m<sup>3</sup> As Fuel \$.50 per m<sup>3</sup> 22,621.79 \$ \$ 22,621.79 Oil 46.3 \$ 23.17 Sales 57.4 \$ \$ ----Other \$.50 per m<sup>3</sup> \$ Condensate -(Explain) \$ 46.3 \$ 23.17 TOTAL 57.40 \$ 22,621.79 \$ -\$ 22,621.79 Total ---



For the Year

| Form 8   |  |            | To the Minister of Natural Resources     |     |             |         | v.2009-05-31                     |
|----------|--|------------|--|-----|-------------|---------|----------------------------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz.#1) , Mersea 7 - 14 - IX |     | Licence No. | T009137 | Field/Pool: Mersea 6-23-VII Pool |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                   | Lot | 14 Con IX   |         | Well Status - Mode : Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X Single V | Well Report |
|------------|-------------|
|------------|-------------|

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA                 |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|-------------------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)           | Date WHSIP Taken | DAYS               |
| Jan    | 12.9                  |                                       |                              | 1.4        |                           |                               |                  | 31.0               |
| Feb    | 11.3                  |                                       |                              | 1.2        |                           | a the state of the literation |                  | 28.0               |
| Mar    | 17.4                  |                                       |                              | 2.1        |                           |                               |                  | 30.0               |
| Apr    | 12.3                  | -                                     |                              | 1.3        |                           |                               |                  | 30.0               |
| May    | 15.5                  |                                       |                              | 1.7        |                           |                               |                  | 31.0               |
| Jun    | 12.1                  |                                       |                              | 1.3        |                           |                               |                  | 30.0               |
| Jul    | 11.4                  | -                                     |                              | 1.1        |                           |                               |                  | 31.0               |
| Aug    | 12.6                  |                                       |                              | 1.3        |                           |                               |                  | 31.0               |
| Sep    | 11.3                  | -                                     |                              | 1.5        |                           |                               |                  | 29.0               |
| Oct    | 12.9                  | -                                     |                              | 1.4        | Collaboration 1           |                               |                  | 31.0               |
| Nov    | 12.1                  |                                       |                              | 1.3        |                           |                               |                  | 30.0               |
| Dec    | 12.5                  | -                                     |                              | 1.4        |                           |                               |                  | 31.0               |
| TOTALS | 154.4                 |                                       |                              | 17.1       | -                         |                               | -                | 363.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part C: Annual Licence Fee Calculation<sup>3</sup> Part B: Type and Disposition of Production Condensate Type of (A) Total Production (B) Licence Fee Öil **Oil Value** Gas Gas Value Condensate and Total Value 1000 (m<sup>3</sup>) gas Licence Fee Payable Production (\$) Gas Products Value (\$) \$ $(m^{3})$ (\$) $(10^3 m^3)$ Rate (A) x (B) (m<sup>3</sup>) oil or condensate $(m^{3})$ Amount Used \$ Gas \$.15 per 1000 m<sup>3</sup> As Fuel \$.50 per m<sup>3</sup> \$ 50,629.13 Oil 154.4 77.22 130.6 50,629.13 \$ \$ -\$ Sales \$ --Other \$.50 per m<sup>3</sup> \$ Condensate -(Explain) \$ 77.22 154.4 \$ \$ 50,629.13 Total 130.60 \$ 50,629.13 -\$ TOTAL ---



| Form 8       | and the second of the                       |                                       |                         | To the Minister of Natural Resou      | rces                     |                   |                  |                |                        | v.2009-05-31 |
|--------------|---|---------------------------------------|-------------------------|---------------------------------------|--------------------------|-------------------|------------------|----------------|------------------------|--------------|
| Operator     | Dundee Oil and Gas Limited                  |                                       | Well Name:              | Talisman (Horiz.#1), Mersea 2 - 17    | ·-1                      | Licence No        |                  | 09542 Field/Po | ool: Mersea 1-16-I Poo | اد           |
| Address:     | Unit B, 1030 Adelaide St S, London,         | On N6E 1R6                            | Township:               | Mersea                                | L                        | ot 17 Con         | 1                | N N            | Vell Status - Mode :   | Active       |
| Indicate wh  | ether report represents a single well repo  | ort or an approved reporting of com   | mingled field or pool p | roduction. Commingled wells shall b   | e listed on the reverse  | side in the space | provided in Part | D.             | A. 18 8 1              |              |
| It is necess | ary to complete this form for wells that pr | roduced any fluid during the reporti  | ng year. If no product  | ion occurs from a well, a Form 8 repo | rt is not required but t | he well must be r | aported on Form  | 3.             |                        |              |
| Part A: F    | Production Volumes and Pressure             | es                                    |                         | X Single Well Report                  | Group/                   | Commingled        | Well Report      |                | 1.1.                   | and the      |
|              |   | PRODUCTION VOLUMES 1                  |                         |                                       |                          | PRES              | SURE DATA        |                | TIME ON PR             | ODUCTION     |
| Month        | Oil (m <sup>3</sup> )                       | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m           | 1 <sup>3</sup> ) Water (m3)           | WHSIP <sup>2</sup> (kPag | ) Shut-i          | n Time (hrs.)    | Date WHSIP Tak | ken DAY                | YS           |
| Jan          | 6.9   |                                       |                         | 5.3                                   |                          | STR. I            |                  |                |                        | 18.0         |
| Feb          | 7.4   |                                       |                         | 2.9                                   |                          | 1.127             |                  |                |                        | 28.0         |
| Mar          | 8.6   |                                       |                         | 5.8                                   |                          | CL 85.187         |                  |                |                        | 31.0         |
| Apr          | 6.3   |                                       |                         | 4.3                                   | 12 - AS - A - A          | in the second     |                  |                | S. 1. 4. 1. 1. 1       | 30.0         |
| May          | 6.9   |                                       |                         | 3.6                                   |                          | 17 8 21 1         | 2211 77          | 2 12 12 12 12  | 28 11 2 3 4 1 2 1      | 30.0         |
| Jun          | 5.9   |                                       |                         | 2.3                                   |                          | 1.0               | 1.000            | 2 CC - 14 / 16 |                        | 30.0         |
| Jul          | 4.6   | - 1                                   |                         | 3.3                                   |                          | 1000              |                  | of States and  |                        | 31.0         |

4.0

4.7

2.5

4.0

2.3

44.8

<sup>1</sup> Note: All volumes for single well production reporting shall be provided from wellhead metering.

-

-

-

-

-

-

-

4.2

5.2

5.8

9.4

5.5

76.6

Aug

Sep

Oct

Nov

Dec

TOTALS

| Part B: Type and       | <b>Disposition of</b>    | Produ | uction           |  |                   |   |                          | dia. |                   | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   | and the same                  |                                     |
|------------------------|--------------------------|-------|------------------|--|-------------------|---|--------------------------|------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |       | il Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) |      | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |       |                  |  |                   |   | 12.5                     |      |                   | Gas                   | -   | \$.15 per 1000 m <sup>3</sup> | \$                                  |
| Sales                  | 78.6                     | \$    | 30,014.82        |  | \$<br>-           | -   | \$<br>-                  | \$   | 30,014.82         | Oil                   | 76.6  | \$.50 per m <sup>3</sup>      | \$<br>38.30                         |
| Other<br>(Explain)     |                          | K.    |                  |  |                   |   |                          |      |                   | Condensate            |   | \$.50 per m <sup>3</sup>      | \$<br>12. S. •                      |
| TOTAL                  | 78.60                    | \$    | 30,014,82        |  | \$<br>-           |   | \$<br>                   | \$   | 30,014.82         | Total                 | 76.6  |                               | \$<br>38.30                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells

-

<sup>2</sup>Wellhead Shut-In Pressure

-

-

31.0

30.0

31.0

30.0

31.0

351.00



For the Year 2015

| Form 8   | Statistics and the second states and the       |            | To the Minister of Natural Resources        | 1 44 |             | States and States |       |                            | v 2009-05-31 |
|----------|--|------------|---|------|-------------|-------------------|-------|----------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman No.2 (Horiz.#1), Mersea 2 - 17 - I |      | Licence No. | T009779           | Field | d/Pool: Mersea 1-16-i Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                      | Lot  | 17 Con      | 1                 |       | Well Status - Mode :       | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | Pf                    | RODUCTION VOLUMES 1                   |                              |            | Market Providence     |        | PRESSURE DATA       |  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|-----------------------|--------|---------------------|--|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (k | (Pag)  | Shut-in Time (hrs.) | Date WHSIP Taken   | DAYS               |
| Jan    | 17.1                  |                                       |                              | 3.8        | Service State         |        | Mar The Street      | 1 2 2 2 1 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1  | 31.0               |
| Feb    | 16.7                  |                                       |                              | 2.9        |                       |        | 1 8 4 F 19 8 1      |  | 28.0               |
| Mar    | 18.2                  |                                       |                              | 3.4        |                       |        |                     |  | 31.0               |
| Apr    | 14.8                  |                                       |                              | 4.5        |                       | 100.00 |                     | a la company a series de la company a s | 30.0               |
| May    | 13.3                  |                                       |                              | 5.6        |                       |        |                     |  | 30.0               |
| Jun    | 13.7                  |                                       | [250 Jacob 27 51] 5          | 3.7        |                       | 1      |                     |  | 28.0               |
| Jul    | 13.4                  |                                       |                              | 3.1        |                       |        |                     |  | 18.0               |
| Aug    | 8.9                   |                                       |                              | 1.0        |                       |        | and the symposise   |  | 14.0               |
| Sep    |                       | -                                     |                              | -          |                       |        |                     |  |                    |
| Oct    | 16.2                  | -                                     |                              | 8.5        |                       |        |                     |  | 12.0               |
| Nov    | 21.7                  | -                                     |                              | 2.3        |                       |        |                     |  | 30.0               |
| Dec    | 16.1                  |                                       |                              | 4.0        |                       |        | Charles and the     |  | 31.0               |
| TOTALS | 170.2                 |                                       |                              | 42.8       |                       | -      |                     | -  | 283.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of           | Produ | iction          |  |    |                   |   |    |                          | 100 |                   | Part C: Annual L      | icence Fee Calculation <sup>3</sup>   |                               |                                     |
|------------------------|--------------------------|-------|-----------------|--|----|-------------------|---|----|--------------------------|-----|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |       | l Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) |    | Ğas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | 1  | Condensate<br>Value (\$) |     | fotal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          | Post. |                 | 1.20-                                    | 1  |                   |   |    | 1.0                      |     |                   | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$<br>                              |
| Sales                  | 175.3                    | \$    | 66,517.59       |  | \$ |                   | -   | \$ | -                        | \$  | 66,517.59         | Oil                   | 170.2   | \$.50 per m <sup>3</sup>      | \$<br>85.12                         |
| Öther<br>(Explain)     |                          |       |                 |  | 9  |                   |   |    | <i>a</i>                 |     |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | 175.30                   | \$    | 66,517.59       |  | \$ |                   | -   | \$ |                          | \$  | 66,517.59         | Total                 | 170.2   |                               | \$<br>85.12                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   |  | Contraction of the local distribution of the | To the Minister of Natural Resources                | and shares of | v.2009-05-31 |   |         |       |                             |           |
|----------|--|--|---|---------------|--------------|---|---------|-------|-----------------------------|-----------|
| Operator | Dundee Oil and Gas Limited                     | Well Name:   | Ram/BP 10 (Deviated 1), Colchester South 5 - 15 - V |               | Licence No.  |   | T007561 | Field | I/Pool: Colchester South 5- | 15-V Pool |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Colchester South                                    | Lot           | 15 Con       | V |         |       | Well Status - Mode :        | Active    |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 16.0                  |                                       |                              | 56.8       |                           |                     |                  | 29.8               |
| Feb    | 7.7                   |                                       |                              | 47.5       |                           |                     |                  | 26.0               |
| Mar    | 8.9                   |                                       | Share and a strength of the  | 69.8       | 25                        |                     |                  | 31.0               |
| Apr    | 11.9                  |                                       |                              | 49.2       |                           |                     |                  | 30.0               |
| May    | 15.0                  | 1 and the second second               |                              | 60.0       |                           |                     |                  | 31.0               |
| Jun    | 13.4                  |                                       |                              | 53.7       |                           |                     |                  | 30.0               |
| Jul    | 13.3                  |                                       |                              | 54.7       |                           |                     | 1                | 31.0               |
| Aug    | 7.6                   |                                       |                              | 64.1       |                           |                     |                  | 31.0               |
| Sep    | 8.0                   |                                       | Specification 12             | 49.0       |                           |                     |                  | 26.0               |
| Oct    | 9.5                   |                                       |                              | 58.0       |                           |                     |                  | 31.0               |
| Nov    | 10.4                  |                                       |                              | 54.7       |                           |                     |                  | 30.0               |
| Dec    | 13.1                  |                                       | C 1 1 / 1 2 1 K              | 52.1       |                           |                     |                  | 31.0               |
| TOTALS | 134.8                 | -                                     | -                            | 669.6      |                           |                     |                  | 357.83             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

| Part B: Type and       | <b>Disposition of</b>    | Prod | luction           |  | 2.12 | del contrato      |   |    |                       |                  | Part C: Annual Licence Fee Calculation <sup>3</sup> |   |                               |    |                                     |  |  |
|------------------------|--------------------------|------|-------------------|--|------|-------------------|---|----|-----------------------|------------------|---|---|-------------------------------|----|-------------------------------------|--|--|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) |      | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |    | idensate<br>alue (\$) | otal Value<br>\$ | Type of<br>Production                               | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |  |  |
| Amount Used<br>As Fuel |                          |      |                   |  |      |                   |   | 1  |                       |                  | Gas   | -   | \$.15 per 1000 m <sup>3</sup> | \$ |                                     |  |  |
| Sales                  | 132.3                    | \$   | 51,819.75         |  | \$   | 11 A A            | -   | \$ | •                     | \$<br>51,819.75  | Oil   | 134.8   | \$.50 per m <sup>3</sup>      | \$ | 67.40                               |  |  |
| Other<br>(Explain)     |                          |      |                   |  |      |                   |   |    |                       |                  | Condensate  | -   | \$.50 per m <sup>3</sup>      | \$ |                                     |  |  |
| TOTAL                  | 132.30                   | \$   | 51,819.75         | •  | \$   | 100               | -   | \$ | -                     | \$<br>51,819.75  | Total   | 134.8   |                               | \$ | 67.40                               |  |  |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8                              | and the second second second second second second second second second second second second second second second |            | To the Minister of Natural Resources   |     | v.2009-05-3 |         |       |                            |        |  |
|-------------------------------------|--|------------|--|-----|-------------|---------|-------|----------------------------|--------|--|
| Operator Dundee Oil and Gas Limited | Dundee Oil and Gas Limited   | Well Name: | BLUEWATER-TRUE, Warwick 6 - 17 - IVSER |     | Licence No. | T004678 | Field | I/Pool: Warwick 6-17-IV SE | R Pool |  |
| Address:                            | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:  | Warwick                                | Lot | 17 Con      | IVSER   |       | Well Status - Mode :       | Active |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X Single Well Report | X |  |
|----------------------|---|--|
|----------------------|---|--|

Group/Commingled Well Report

|        | PI                    | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 38.8                  |                                       |                              | 3.6        |                           |                     |                  | 29.0               |
| Feb    | 27.5                  |                                       |                              | 3.9        |                           |                     | 1                | 27.0               |
| Mar    | 30.0                  |                                       |                              | 3.3        |                           |                     |                  | 29.0               |
| Apr    | 28.0                  |                                       |                              | 3.2        |                           |                     |                  | 28.9               |
| May    | 27.4                  |                                       |                              | 2.4        |                           |                     |                  | 31.0               |
| Jun    | 29.7                  |                                       |                              | 2.3        |                           |                     |                  | 28.3               |
| Jul    | 21.4                  |                                       |                              | 9.8        |                           |                     |                  | 31.0               |
| Aug    | 30.7                  |                                       |                              | 1.9        |                           |                     |                  | 31.0               |
| Sep    | 29.9                  |                                       |                              | 0.3        |                           |                     |                  | 30.0               |
| Oct    | 30.8                  | · · · · · · · · · · · · · · · · · · · |                              | 0.3        |                           | TALK STREET         |                  | 31.0               |
| Nov    | 29.5                  |                                       |                              | 1.3        |                           |                     |                  | 30.0               |
| Dec    | 25.4                  |                                       |                              | 1.4        |                           |                     |                  | 28.0               |
| TOTALS | 349.1                 | -                                     | •                            | 33.6       | -                         |                     | 1                | 354.17             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> Oil Value Gas Gas Value Condensate and Condensate Type of (A) Total Production (B) Licence Fee Oil **Total Value** $(10^3 m^3)$ Production Licence Fee (m<sup>3</sup>) (\$) Gas Products Value (\$) \$ 1000 (m<sup>3</sup>) gas Payable (\$) (m<sup>3</sup>) oil or condensate Rate $(m^3)$ (A) x (B) Amount Used Gas \$.15 per 1000 m<sup>3</sup> \$ -As Fuel \$.50 per m<sup>3</sup> \$ \$ 150,082.37 Oil 349.1 \$ Sales 423.7 \$ 150,082.37 -S -174.56 --Other \$.50 per m<sup>3</sup> \$ Condensate -(Explain) \$ 423.70 \$ 150,082.37 \$ \$ -\$ 150,082.37 Total 349.1 174.56 TOTAL ---



For the Year 2015

| Form 8   |  |            | To the Minister of Natural Resources   |     |             |         | v.2009-                         |
|----------|--|------------|--|-----|-------------|---------|---------------------------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz.#1), Mersea 4 - 19 - X |     | Licence No. | T009529 | Field/Pool: Mersea 6-20-XI Pool |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                 | Lot | 19 Con      | x       | Well Status - Mode : Active     |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 20.4                  | -                                     |                              | 3.9        |                           |                     |                  | 31.0               |
| Feb    | 16.9                  |                                       |                              | 1.9        |                           |                     |                  | 28.0               |
| Mar    | 19.7                  | -                                     |                              | 2.3        |                           | REAL PLANT          |                  | 30.0               |
| Apr    | 19.3                  |                                       |                              | 2.1        |                           |                     | 1 3 3 1 1 5 4 5  | 30.0               |
| May    | 8.7                   | 6                                     |                              | 0.9        | The second second         |                     |                  | 19.0               |
| Jun    | 14.9                  |                                       | Protection of the            | 1.9        |                           |                     |                  | 13.0               |
| Jul    | 13.6                  |                                       |                              | 1.4        |                           |                     | 3 2 2 4 2 4 3    | 31.0               |
| Aug    | 15.3                  |                                       |                              | 1.6        |                           |                     |                  | 31.0               |
| Sep    | 13.6                  |                                       |                              | 1.4        |                           |                     |                  | 30.0               |
| Oct    | 14.8                  | -                                     |                              | 2.0        |                           |                     |                  | 30.0               |
| Nov    | 13.7                  | All and a second second second        |                              | 1.5        |                           |                     |                  | 28.0               |
| Dec    | 12.8                  |                                       | to 2 Second Sec              | 1.3        |                           |                     |                  | 31.0               |
| TOTALS | 183.8                 |                                       | -                            | 22.2       | -                         | -                   | -                | 332.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation <sup>3</sup> (A) Total Production **Oil Value** Condensate and Condensate (B) Licence Fee Oil Gas Gas Value **Total Value** Type of Gas Products 1000 (m<sup>3</sup>) gas Licence Fee (m<sup>3</sup>) $(10^3 m^3)$ (\$) Value (\$) \$ Production Payable (\$) (m<sup>3</sup>) oil or condensate Rate $(m^{3})$ (A) x (B) Amount Used Gas \$.15 per 1000 m<sup>3</sup> \$ As Fuel 67,356.83 Oil 183.8 \$ Sales 182.0 \$ 67,356.83 \$ \$ \$ \$.50 per m<sup>3</sup> 91.88 ----Other \$.50 per m<sup>3</sup> \$ Condensate -(Explain) \$ TOTAL 182.00 \$ 67,356.83 \$ \$ 67,356.83 Total 183.8 91.88 --S --



| Form 8   |  |            | To the Minister of Natural Resources |     | in the second |         |       |                            |        |  |  |
|----------|--|------------|--------------------------------------|-----|---------------|---------|-------|----------------------------|--------|--|--|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Ram No. 84, Sombra 3 - 26 - VI       |     | Licence No.   | T006907 | Field | /Pool: Sombra 3-26-VI Pool |        |  |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Sombra                               | Lot | 26 Con        | Vi      |       | Well Status - Mode :       | Active |  |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|                              | PF                                 | RODUCTION VOLUMES 1                   |                              |                              |                           | PRESSURE DATA                          |                  | TIME ON PRODUCTION |
|------------------------------|------------------------------------|---------------------------------------|------------------------------|------------------------------|---------------------------|--|------------------|--------------------|
| Month                        | Oil (m <sup>3</sup> )              | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                   | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)                    | Date WHSIP Taken | DAYS               |
| Jan                          |                                    | 38.5                                  |                              |                              | 15 Sec. 19 19 19 19 19    | STAR STRATE                            |                  | 28.0               |
| Feb                          |                                    | 31.9                                  |                              |                              |                           |  |                  | 25.5               |
| Mar                          |                                    | 31.4                                  |                              |                              |                           | and the second                         |                  | 28.3               |
| Apr                          |                                    | 38.1                                  |                              |                              | 30-10 La C 34-1           |  |                  | 30.0               |
| May                          |                                    | 35.9                                  |                              |                              |                           |  |                  | 27.4               |
| Jun                          |                                    | 33.2                                  |                              |                              |                           |  |                  | 29.0               |
| Jul                          |                                    | 33.8                                  |                              |                              |                           |  |                  | 29.1               |
| Aug                          |                                    | 32.8                                  |                              | 1 2 4 1 2 4 4 <del>4</del> 4 |                           |  |                  | 31.0               |
| Sep                          |                                    | 29.8                                  |                              |                              |                           |  |                  | 27.4               |
| Oct                          |                                    | 32.0                                  |                              |                              |                           |  |                  | 29.8               |
| Nov                          |                                    | 29.8                                  |                              |                              |                           |  | 17 N N N N N     | 30.0               |
| Dec                          |                                    | 28.9                                  |                              |                              |                           | Alter and the second                   |                  | 31.0               |
| TOTALS                       |                                    | 396.0                                 |                              |                              | •                         |  |                  | 346.54             |
| <sup>1</sup> Note: All volum | nes for single well production rep | porting shall be provided from        | wellhead metering.           |                              |                           | <sup>2</sup> Wellhead Shut-In Pressure | )                |                    |

| Part B: Type and       | d Disposition o          | f Pro | duction           | 10 M (1 | a in the                                 | 192.82 |                  | 1. 1. St  | 100 | A second second         |                   | Part C: Annual Licence Fee Calculation <sup>3</sup> |   |                               |    |                                     |  |
|------------------------|--------------------------|-------|-------------------|---------|--|--------|------------------|---|-----|-------------------------|-------------------|---|---|-------------------------------|----|-------------------------------------|--|
|                        | Oil<br>(m <sup>3</sup> ) |       | Oil Value<br>(\$) |         | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gi     | as Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |     | ondensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production                               | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |  |
| Amount Used<br>As Fuel |                          |       |                   |         |  |        |                  |   |     |                         |                   | Gas   | 396.0   | \$.15 per 1000 m <sup>3</sup> | \$ | 59.40                               |  |
| Sales                  |                          | \$    |                   | -       | 372.00                                   | \$     | 45,770.16        |   | \$  |                         | \$<br>45,770.16   | Oil   | The second  | \$.50 per m <sup>3</sup>      | \$ |                                     |  |
| Other<br>(Explain)     |                          |       |                   |         |  |        |                  |   |     |                         |                   | Condensate  | -   | \$.50 per m <sup>3</sup>      | \$ | -                                   |  |
| TOTAL                  | -                        | \$    |                   | -       | 372.00                                   | \$     | 45,770.16        | -   | \$  | 1.                      | \$<br>45,770.16   | Total   | 396.0   |                               | \$ | 59.40                               |  |



For the Year 2015

| Form 8        |  | Sec. 1.                               |                         | To the Minister of Natural Resou | irces                         | 1000          |                 |                   |  | v.2009-05-31 |
|---------------|--|---------------------------------------|-------------------------|----------------------------------|-------------------------------|---------------|-----------------|-------------------|--|--------------|
| Operator      | Dundee Oil and Gas Limited   |                                       | Well Name: F            | Ram No.33, Sombra 5 - 17 - XI    |                               | Licence No.   | тоо             | )3899<br>Field    | d/Pool: Sombra 5-17  | -XI Pool     |
| Address:      | Unit B, 1030 Adelaide St S, London,  | On N6E 1R6                            | Township: S             | Sombra                           | Lot                           | 17 Con        | XI              |                   | Well Status - Mode   | : Active     |
| It is necessa | ether report represents a single well repo<br>ary to complete this form for wells that pro<br>roduction Volumes and Pressure | oduced any fluid during the reportin  | g year. If no productio |                                  | ort is not required but the w |               | orted on Form 3 |                   |  |              |
|               |  | PRODUCTION VOLUMES 1                  |                         |                                  |                               | PRESSU        | RE DATA         |                   | TIME O   | N PRODUCTION |
| Month         | Oil (m <sup>3</sup> )  | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m           | 3) Water (m3)                    | WHSIP <sup>2</sup> (kPag)     | Shut-in       | Time (hrs.)     | Date WHSIP        | Taken  | DAYS         |
| Jan           | 4.1  | 8.2                                   |                         | 0.8                              |                               | 2.10.10       |                 |                   |  | 28.0         |
| Feb           | 5.9  | 3.0                                   |                         | 2.4                              |                               |               |                 |                   |  | 16.0         |
| Mar           | 6.0  | 67.6                                  |                         | 1.0                              |                               | 27.25         |                 | The second second |  | 30.0         |
| Apr           | 3.3  | 7.0                                   | S. S. Second            | 0.4                              |                               | E State State |                 |                   |  | 25.4         |
| May           |  | 58.2                                  |                         | A BUSIESS AND AND A              |                               |               |                 |                   | The Part of the Pa | 28.0         |
| Jun           | (11.9)   | 94.1                                  |                         | 18.3                             |                               |               |                 | 5 2.2.            |  | 27.5         |
| Jul           | 2.3  | 86.8                                  |                         | 1.3                              |                               |               |                 |                   |  | 22.8         |
| Aug           | 2.5  | 22.1                                  |                         | 1.4                              | 2 C. L. 19 S. F.              |               |                 | 1000              |  | 24.0         |
| Sep           | 0.5  | 8.3                                   |                         | 3.2                              |                               |               |                 |                   |  | 24.0         |
| Oct           | 0.3  | 10.7                                  |                         | 2.8                              |                               |               |                 |                   |  | 11.0         |
| Nov           | 0.3  | 9.2                                   |                         | 2.7                              |                               |               |                 | T Back State      |  | 10.0         |
| Dec           | 0.4  | 12.2                                  | 22211111                | 3.5                              |                               | 7             |                 |                   |  | 12.3         |
| TOTALS        | 13.7   | 387.2                                 |                         | - 37.6                           | -                             |               | -               |                   | -  | 259.00       |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part R: Type and Disposition of Production

| Part B: Type and       | d Disposition of         | Prod | luction           |  |                   |   |                         |                  | Part C: Annual Li     | cence Fee Calculation <sup>3</sup>  |                               |                                     |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|-------------------------|------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | <br>Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | ondensate<br>Value (\$) | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   |                         |                  | Gas                   | 387.2   | \$.15 per 1000 m <sup>3</sup> | \$<br>58.08                         |
| Sales                  | 28.3                     | \$   | 9,660.55          | 116.10                                   | \$<br>13,790.46   | -   | \$<br>                  | \$<br>23,451.01  | Oil                   | 13.7  | \$.50 per m <sup>3</sup>      | \$<br>6.86                          |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |                         |                  | Condensate            |   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | 28.30                    | \$   | 9,660.55          | 116.10                                   | \$<br>13,790.46   |   | \$                      | \$<br>23,451.01  | Total                 | 400.9   |                               | \$<br>64.94                         |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



For the Year 2015

| Form 8   |  |            | To the Minister of Natural Resources   |     |      |         |                    |     |                              | v.2009-05-31 |
|----------|--|------------|--|-----|------|---------|--------------------|-----|------------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz.#1), Mersea 1 - 2 - VI |     | Lice | nce No. | T009605<br>T009866 | Fie | eld/Pool: Mersea 3-4-IV Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                 | Lot | 2    | Con     | VI                 |     | Well Status - Mode :         | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

|  | X | Single Well Report |
|--|---|--------------------|
|--|---|--------------------|

Group/Commingled Well Report

|        | PF                    | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA       |                              | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken             | DAYS               |
| Jan    | 37.6                  | 2.5                                   |                              | 35.1       |                           |                     |                              | 27.2               |
| Feb    | 32.9                  | 4.8                                   | 2010/01/2011                 | 10.5       |                           |                     |                              | 28.0               |
| Mar    | 35.2                  | 5.5                                   |                              | 11.2       |                           |                     |                              | 31.0               |
| Apr    | 28.5                  | 5.0                                   |                              | 9.2        |                           |                     |                              | 30.0               |
| May    | 24.6                  | 4.6                                   |                              | 7.8        |                           |                     |                              | 28.0               |
| Jun    | 97.6                  | 2.2                                   |                              | 307.0      |                           |                     |                              | 27.7               |
| Jul    | 52.8                  | 3.6                                   |                              | 150.7      |                           |                     |                              | 30.0               |
| Aug    | 45.0                  | 4.0                                   |                              | 132.0      |                           |                     |                              | 31.0               |
| Sep    | 40.7                  | 3.9                                   |                              | 121.8      |                           |                     |                              | 29.4               |
| Oct    | 40.4                  | 4.0                                   |                              | 114.6      |                           |                     |                              | 31.0               |
| Nov    | 36.9                  | 4.0                                   |                              | 106.8      |                           |                     | A state of the second second | 30.0               |
| Dec    | 34.8                  | 3.2                                   |                              | 100.1      |                           |                     |                              | 31.0               |
| TOTALS | 506.9                 | 47.4                                  | -                            | 1,106.9    |                           | -                   | -                            | 354.25             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | Production        |  |                   | Part C: Annual Licence Fee Calculation              |                          |                   |                       |   |                               |                                     |  |
|------------------------|--------------------------|-------------------|--|-------------------|---|--------------------------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|--|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |  |
| Amount Used<br>As Fuel |                          |                   |  |                   |   |                          |                   | Gas                   | 47.4  | \$.15 per 1000 m <sup>3</sup> | \$ 7                                |  |
| Sales                  | 508.9                    | \$ 198,370.84     | 35.00                                    | \$ 5,398.77       |   | \$ -                     | \$ 203,769.61     | Oil                   | 506.9   | \$.50 per m <sup>3</sup>      | \$ 253                              |  |
| Other<br>(Explain)     |                          |                   |  |                   |   | 2 2 4 4 1                |                   | Condensate            |   | \$.50 per m <sup>3</sup>      | \$                                  |  |
| TOTAL                  | 508.90                   | \$ 198,370.84     | 35.00                                    | \$ 5,398.77       | -   | \$ -                     | \$ 203,769.61     | Total                 | 554.3   |                               | \$ 260                              |  |



2015

| Form 8   | the second of the second second second         | The second second second second second second second second second second second second second second second se | To the Minister of Natural Resources  |     |           | State of the second |         | 1000 |                              | v.2009-05-31 |
|----------|--|---|---------------------------------------|-----|-----------|---------------------|---------|------|------------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name:  | TLM No.1 (Horiz.#1), Mersea 1 - 3 - V |     | Licence N | 0.                  | T010142 | Fie  | eld/Pool: Mersea 3-4-IV Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:   | Mersea                                | Lot | 3 Cor     | V                   |         | 351  | Well Status - Mode :         | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

|  | X | Single | Well | Report |
|--|---|--------|------|--------|
|--|---|--------|------|--------|

Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 20.3                  | 4.6                                   |                              | 112.8      |                           |                     |                  | 28.0               |
| Feb    | 20.9                  | 4.4                                   |                              | 114.2      |                           |                     |                  | 28.0               |
| Mar    | 21.7                  | 5.0                                   |                              | 120.1      |                           |                     |                  | 30.0               |
| Apr    | 22.3                  | 4.8                                   |                              | 122.9      |                           |                     |                  | 30.0               |
| May    | 23.5                  | 5.1                                   | Sector Carlos                | 125.9      |                           |                     |                  | 31.0               |
| Jun    | 21.8                  | 4.8                                   |                              | 124.3      |                           |                     |                  | 30.0               |
| Jul    | 20.6                  | 5.0                                   | Market States                | 122.1      |                           |                     |                  | 29.6               |
| Aug    | 22.3                  | 5.0                                   |                              | 127.7      |                           |                     |                  | 31.0               |
| Sep    | 21.4                  | 4.5                                   |                              | 121.3      |                           |                     |                  | 29.4               |
| Oct    | 22.4                  | 4.2                                   |                              | 126.9      |                           |                     |                  | 31.0               |
| Nov    | 21.5                  | 3.7                                   |                              | 124.3      |                           |                     |                  | 30.0               |
| Dec    | 22.0                  | 3.3                                   |                              | 126.3      |                           |                     |                  | 31.0               |
| TOTALS | 260.7                 | 54.4                                  |                              | 1,468.8    | -                         | -                   |                  | 359.02             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part C: Annual Licence Fee Calculation<sup>3</sup> Part B: Type and Disposition of Production (A) Total Production Gas Value Type of (B) Licence Fee Oil Gas Condensate and Condensate Total Value Oil Value 1000 (m<sup>3</sup>) gas $(10^3 m^3)$ Gas Products Value (\$) \$ Production Licence Fee Payable (m<sup>3</sup>) (\$) (\$) Rate $(m^{3})$ (m<sup>3</sup>) oil or condensate (A) x (B) Amount Used \$.15 per 1000 m<sup>3</sup> Gas 54.4 \$ 8.16 As Fuel \$.50 per m<sup>3</sup> S S 102,649.16 Oil 260.7 S 130.33 Sales 256.7 \$ 97,628.75 29.30 \$ 5,020.41 --Other \$.50 per m<sup>3</sup> Condensate \$ --(Explain) \$ 256.70 \$ 97,628.75 29.30 \$ 5,020.41 \$ \$ 102,649.16 Total 315.1 138.49 TOTAL



For the Year

| Form 8   |                                     | To the Minister of Natural Resources           |                        | SPE NEX          |                     |           |                      | v.2009-05-31 |
|--|-------------------------------------|--|------------------------|------------------|---------------------|-----------|----------------------|--------------|
| Operator Dundee Oil and Gas Limited  | Well Name:                          | Telesis 34633, Mersea 1 - 5 - IV               |                        | Licence No.      | T008074             | Field/Poo | I: Mersea 3-4-IV Poo | bl           |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6                    | Township:                           | Mersea   | Lot                    | 5 Con            | IV                  | We        | II Status - Mode :   | Active       |
| Indicate whether report represents a single well report or an approved re  | eporting of commingled field or p   | ool production. Commingled wells shall be lis  | ted on the reverse sid | e in the space   | provided in Part D. |           |                      |              |
| It is necessary to complete this form for wells that produced any fluid du | iring the reporting year. If no pro | duction occurs from a well, a Form 8 report is | not required but the w | vell must be rej | ported on Form 3.   |           |                      |              |
| Part A: Production Volumes and Pressures                                   |                                     | X Single Well Report                           | Group/Co               | mmingled V       | Vell Report         |           |                      |              |
| PRODUCTION VO  | LUMES <sup>1</sup>                  |  |                        | PRE              | SSURE DATA          |           | TIME ON PR           | ODUCTION     |
|  |                                     |  | 2                      |                  |                     |           |                      | 10           |

|        | States and the states and the | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA  |                  | TIME ON PRODUCTION |
|--------|-------------------------------|---------------------------------------|------------------------------|------------|---------------------------|--|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> )         | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)  | Date WHSIP Taken | DAYS               |
| Jan    | 7.0                           | 0.3                                   |                              | 1.8        | IDDS THERE IS A           |  |                  | 28.5               |
| Feb    | 17.8                          | 0.3                                   |                              | 4.4        |                           |  |                  | 28.0               |
| Mar    | 14.9                          | 0.3                                   |                              | 4.0        |                           |  |                  | 30.0               |
| Apr    | 11.7                          | 0.3                                   |                              | 2.8        |                           | DU SUCCESSION.   |                  | 30.0               |
| May    | 13.9                          | 0.3                                   |                              | 3.3        |                           |  |                  | 31.0               |
| Jun    | 11.4                          | 0.3                                   |                              | 2.9        |                           |  |                  | 30.0               |
| Jut    | 6.9                           | 0.3                                   |                              | 1.8        |                           |  |                  | 30.0               |
| Aug    | 11.3                          | 0.3                                   |                              | 2.9        |                           |  |                  | 31.0               |
| Sep    | 9.0                           | 0.3                                   |                              | 2.4        |                           |  |                  | 29.2               |
| Oct    | 7.2                           | 0.3                                   |                              | 1.8        |                           |  |                  | 31.0               |
| Nov    | 6.1                           | 0.3                                   |                              | 3.4        |                           | The second second second second second second second second second second second second second second second s |                  | 29.0               |
| Dec    | 8.2                           | 0.3                                   | Contract Play 1 (1994)       | 2.2        |                           |  |                  | 31.0               |
| TOTALS | 125.3                         | 3.6                                   | -                            | 33.5       |                           |  | -                | 358.67             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | <b>Disposition of</b>    | Production        |  |                   |   | Part C: Annual Licence Fee Calculation <sup>°</sup> |      |                   |                       |   |                               |    |                                     |
|------------------------|--------------------------|-------------------|--|-------------------|---|---|------|-------------------|-----------------------|---|-------------------------------|----|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$)                            |      | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |                   |   |   |      |                   | Gas                   | 3.6   | \$.15 per 1000 m <sup>3</sup> | \$ | 0.53                                |
| Sales                  | 137.0                    | \$ 52,352.44      | 1.80                                     | \$ 255.18         |   | \$  | - \$ | 52,607.62         | Oil                   | 125.3   | \$.50 per m <sup>3</sup>      | \$ | 62.63                               |
| Other<br>(Explain)     |                          |                   |  |                   |   |   |      |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$ | -                                   |
| TOTAL                  | 137.00                   | \$ 52,352.44      | 1.80                                     | \$ 255.18         |   | \$  | - \$ | 52,607.62         | Total                 | 128.8   |                               | \$ | 63.16                               |



v.2009-05-31 To the Minister of Natural Resources Form 8 T011206 Field/Pool: Mersea 3-6-V Pool Well Name: TLM No.1 (Horiz.#1), Mersea 1 - 7 - IV Licence No. Dundee Oil and Gas Limited Operator Lot 7 Con Well Status - Mode : Active Mersea IV Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 Township:

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |   |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|---|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )            | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 30.7                  | 1.3                                   |   | 55.7       |                           |                     |                  | 31.0               |
| Feb    | 31.5                  | 1.1                                   |   | 56.5       |                           |                     |                  | 28.0               |
| Mar    | 21.7                  | 1.3                                   |   | 38.8       |                           |                     |                  | 31.0               |
| Apr    | 31.0                  | 1.0                                   |   | 56.0       |                           |                     |                  | 30.0               |
| May    | 28.0                  | 0.9                                   |   | 39.3       |                           |                     |                  | 30.0               |
| Jun    | 24.9                  | 0.9                                   | 100000000000000000000000000000000000000 | 46.4       | 10 - C - C - C            |                     |                  | 30.0               |
| Jul    | 21.2                  | 0.9                                   |   | 41.0       |                           |                     |                  | 31.0               |
| Aug    | 18.0                  | 0.9                                   |   | 36.4       |                           |                     |                  | 28.6               |
| Sep    | 13.3                  | 0.9                                   |   | 26.9       |                           |                     |                  | 30.0               |
| Oct    | 9.0                   | 0.9                                   |   | 16.3       |                           |                     |                  | 31.0               |
| Nov    | 14.3                  | 2.7                                   |   | 30.2       |                           |                     |                  | 30.0               |
| Dec    | 20.3                  | 4.8                                   |   | 38.1       |                           |                     |                  | 31.0               |
| TOTALS | 263.8                 | 17.6                                  | -                                       | 481.6      |                           |                     |                  | 361.58             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation<sup>3</sup> (A) Total Production (B) Licence Fee Oil Value Gas Gas Value Condensate and Condensate **Total Value** Type of Öil 1000 (m<sup>3</sup>) gas Licence Fee  $(10^3 m^3)$ (\$) Gas Products Value (\$) \$ Production Payable  $(m^{3})$ (\$) (m<sup>3</sup>) oil or condensate Rate (A) x (B) (m<sup>3</sup>) Amount Used \$.15 per 1000 m<sup>3</sup> \$ Gas 17.6 2.64 As Fuel S 269.0 \$ 103,912.21 10.70 \$ 1,552.39 \$ \$ 105,464.60 Oil 263.8 \$.50 per m<sup>3</sup> 131.90 Sales . ..... Other Condensate \$.50 per m<sup>3</sup> \$ -(Explain) \$ 134.54 S 105.464.60 281.4 TOTAL 269.00 \$ 103,912.21 10.70 \$ 1,552.39 \$ Total --

<sup>3</sup>This information is to be summarized on Form 3 for all wells



For the Year

| Form 8   |  |            | To the Minister of Natural Resources      |     |      | -        |         | 1     |                           | v.2009-05-31 |
|----------|--|------------|---|-----|------|----------|---------|-------|---------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz.#1), Mersea 1 - 241 - NTR |     | Lice | ence No. | T009497 | Field | d/Pool: Mersea 3-6-V Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                    | Lot | 241  | Con      | NTR     |       | Well Status - Mode :      | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|                              | PR                                 | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA             |                  | TIME ON PRODUCTION |
|------------------------------|------------------------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------------|------------------|--------------------|
| Month                        | Oil (m <sup>3</sup> )              | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)       | Date WHSIP Taken | DAYS               |
| Jan                          | 14.4                               | 4.8                                   |                              | 26.2       | K States and a strend to  | 1 W. 1 187                |                  | 31.0               |
| Feb                          | 15.7                               | 3.7                                   |                              | 28.2       |                           | have the second second    |                  | 28.0               |
| Mar                          | 16.7                               | 4.5                                   |                              | 32.0       |                           |                           |                  | 30.0               |
| Apr                          | 15.6                               | 4.8                                   |                              | 28.3       |                           |                           |                  | 30.0               |
| May                          | 16.3                               | 5.1                                   |                              | 29.2       |                           |                           |                  | 31.0               |
| Jun                          | 14.6                               | 4.7                                   | S Starter                    | 27.5       | LT CONTRACTOR             | and the second            |                  | 29.4               |
| Jul                          | 16.5                               | 4.7                                   |                              | 27.6       |                           |                           |                  | 30.0               |
| Aug                          | 19.6                               | 4.0                                   |                              | 36.5       |                           |                           |                  | 31.0               |
| Sep                          | 15.6                               | 3.7                                   |                              | 29.2       |                           |                           |                  | 30.0               |
| Oct                          | 12.9                               | 3.7                                   |                              | 25.8       |                           |                           |                  | 30.0               |
| Nov                          | 13.6                               | 3.9                                   |                              | 25.6       |                           |                           |                  | 30.0               |
| Dec                          | 16.8                               | 3.9                                   |                              | 31.8       |                           |                           |                  | 31.0               |
| TOTALS                       | 188.3                              | 51.5                                  |                              | 348.0      | -                         |                           |                  | 361.42             |
| <sup>1</sup> Note: All volum | nes for single well production rep | porting shall be provided from        | wellhead metering.           |            | 2                         | Wellhead Shut-In Pressure |                  |                    |

| Part B: Type and       | Disposition of           | Produ | uction            |  |    |                   |   | 1.000                    | 164 | 1                | Part C: Annual Lic    | ence Fee Calculation <sup>3</sup>   | and the second sec | 1000                                |
|------------------------|--------------------------|-------|-------------------|--|----|-------------------|---|--------------------------|-----|------------------|-----------------------|---|--|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |       | 0il Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | G  | Sas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | T   | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate   | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |       |                   |  |    |                   |   |                          |     |                  | Gas                   | 51.5  | \$.15 per 1000 m <sup>3</sup>  | \$<br>7.73                          |
| Sales                  | 191.0                    | \$    | 72,561.81         | 28.70                                    | \$ | 5,199.05          |   | \$<br>•                  | \$  | 77,760.86        | Oil                   | 188.3   | \$.50 per m <sup>3</sup>   | \$<br>94.13                         |
| Other<br>(Explain)     |                          |       |                   |  |    |                   |   |                          |     |                  | Condensate            | -   | \$.50 per m <sup>3</sup>   | \$                                  |
| TOTAL                  | 191.00                   | \$    | 72,561.81         | 28.70                                    | \$ | 5,199.05          |   | \$<br>-                  | \$  | 77,760.86        | Total                 | 239.8   |  | \$<br>101.86                        |



For the Year 2015

| Form 8   |  | 1          | To the Minister of Natural Resources             |     | v.2009-05-31 |                    |       |                           |        |
|----------|--|------------|--|-----|--------------|--------------------|-------|---------------------------|--------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman No. 2 (Horiz. #1), Mersea 1 - 241 - NTR |     | Licence No.  | T009578<br>T010553 | Field | d/Pool: Mersea 3-6-V Pool |        |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea   | Lot | 241 Con      | NTR                |       | Well Status - Mode :      | Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single | Well | Report |
|---|--------|------|--------|
|   | -      |      |        |

Group/Commingled Well Report

|        | PI                    | RODUCTION VOLUMES 1                   |                              |            |  | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|--|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag)                    | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 16.9                  | 5.9                                   |                              | 30.7       |  |                     |                  | 31.0               |
| Feb    | 14.1                  | 5.2                                   |                              | 25.3       | The second second                            |                     |                  | 28.0               |
| Mar    | 18.0                  | 6.6                                   |                              | 17.1       |  |                     |                  | 30.0               |
| Apr    | 11.1                  | 5.6                                   |                              | 20.1       | FUT FROM FISS                                |                     |                  | 30.0               |
| May    | 10.8                  | 5.7                                   |                              | 18.9       |  |                     |                  | 31.0               |
| Jun    | 9.5                   | 5.3                                   |                              | 17.5       |  |                     |                  | 29.8               |
| Jul    | 8.9                   | 5.4                                   |                              | 15.8       | 12 Y 14 17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |                     |                  | 30.0               |
| Aug    | 9.4                   | 5.5                                   |                              | 17.4       |  |                     |                  | 31.0               |
| Sep    | 7.4                   | 5.0                                   |                              | 15.7       |  |                     |                  | 29.0               |
| Oct    | 10.2                  | 5.6                                   |                              | 18.7       |  |                     |                  | 31.0               |
| Nov    | 8.7                   | 5.6                                   |                              | 16.1       |  |                     |                  | 30.0               |
| Dec    | 8.2                   | 5.2                                   |                              | 15.3       |  |                     |                  | 31.0               |
| TOTALS | 133.3                 | 66.5                                  |                              | 228.6      |  |                     |                  | 361.75             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

| Part B: Type and       | : Type and Disposition of Production |    |                   |  |    |                   |   |    |                          |    | Part C: Annual Licence Fee Calculation <sup>3</sup> |                       |   |                               |    |                                     |  |  |  |
|------------------------|--------------------------------------|----|-------------------|--|----|-------------------|---|----|--------------------------|----|---|-----------------------|---|-------------------------------|----|-------------------------------------|--|--|--|
|                        | Oil<br>(m <sup>3</sup> )             |    | Dil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | G  | Bas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |    | Condensate<br>Value (\$) |    | otal Value<br>\$                                    | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |  |  |  |
| Amount Used<br>As Fuel |                                      |    |                   |  |    |                   |   |    |                          |    |   | Gas                   | 66.5  | \$.15 per 1000 m <sup>3</sup> | \$ | 9.97                                |  |  |  |
| Sales                  | 138.6                                | \$ | 52,427.88         | 49.20                                    | \$ | 7,457.20          | -   | \$ |                          | \$ | 59,885.08   | Oil                   | 133.3   | \$.50 per m <sup>3</sup>      | \$ | 66,65                               |  |  |  |
| Other<br>(Explain)     |                                      |    |                   |  |    |                   |   | 1  |                          |    |   | Condensate            |   | \$.50 per m <sup>3</sup>      | \$ |                                     |  |  |  |
| TOTAL                  | 138.60                               | \$ | 52,427.88         | 49.20                                    | \$ | 7,457.20          |   | \$ | -                        | \$ | 59,885.08   | Total                 | 199.8   |                               | \$ | 76.62                               |  |  |  |



For the Year 2015

| Form 8   |  | and the second second | To the Minister of Natural Resources  | v.2009-0:   |         |   |  |  |
|----------|--|-----------------------|---------------------------------------|-------------|---------|---|--|--|
| Operator | Dundee Oil and Gas Limited                     | Well Name:            | Telesis et al 34629, Mersea 2 - 1 - V | Licence No. | T007892 | Field/Pool: Gosfield North 2-21-VI Pool |  |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:             | Mersea                                | Lot 1 Con V |         | Well Status - Mode : Active             |  |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

|  | X Single Well Report |
|--|----------------------|
|--|----------------------|

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                             | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|-----------------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken            | DAYS               |
| Jan    | 32.0                  | 1.3                                   |                              | 58.2       |                           |                     |                             | 28.0               |
| Feb    | 22.6                  | 0.6                                   |                              | 40.4       |                           |                     |                             | 27.5               |
| Mar    | 23.5                  | 1.8                                   |                              | 41.9       |                           |                     |                             | 29.0               |
| Apr    | 23.7                  | 2.9                                   |                              | 45.5       |                           |                     | Standard Street Street      | 29.0               |
| May    | 25.0                  | 3.2                                   |                              | 44.1       |                           |                     | E / A TIM SHI ( ST.         | 31.0               |
| Jun    | 21.3                  | 2.9                                   |                              | 39.9       |                           |                     |                             | 30.0               |
| Jul    | 21.6                  | 3.0                                   |                              | 41.6       |                           |                     |                             | 31.0               |
| Aug    | 21.5                  | 3.1                                   |                              | 40.4       |                           |                     |                             | 31.0               |
| Sep    | 20.4                  | 2.9                                   |                              | 37.7       |                           |                     |                             | 30.0               |
| Oct    | 20.4                  | 2.6                                   |                              | 37.5       |                           |                     |                             | 31.0               |
| Nov    | 19.8                  | 2.4                                   |                              | 37.4       | n visit et e generation ( |                     | The first over the first of | 30.0               |
| Dec    | 20.6                  | 2.4                                   |                              | 38.8       |                           |                     |                             | 31.0               |
| TOTALS | 272.2                 | 29.1                                  | -                            | 503.5      | · · · · ·                 |                     | •                           | 358.50             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and   | Disposition of           | Production        |  |                                       |   |                          | -    |                   | Part C: Annual Li     | cence Fee Calculation   |                               |   |
|--|--------------------------|-------------------|--|---------------------------------------|---|--------------------------|------|-------------------|-----------------------|---|-------------------------------|---|
|  | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$)                     | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | 3    | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B)         |
| Amount Used<br>As Fuel   |                          |                   |  |                                       |   |                          |      |                   | Gas                   | 29.1  | \$.15 per 1000 m <sup>3</sup> | \$<br>4.36                                  |
| Sales  | 270.0                    | \$ 102,751.28     | 19.20                                    | \$ 2,559.90                           |   | \$                       | - \$ | 105,311.18        | Oil                   | 272.2   | \$.50 per m <sup>3</sup>      | \$<br>136.10                                |
| Other<br>(Explain)   |                          |                   |  |                                       |   |                          |      |                   | Condensate            | •   | \$.50 per m <sup>3</sup>      | \$<br>-                                     |
| TOTAL  | 270.00                   | \$ 102,751.28     | 19.20                                    | \$ 2,559.90                           | -   | \$                       | - \$ | 105,311.18        | Total                 | 301.3   |                               | \$<br>140.46                                |
| Contraction of the second seco |                          |                   |  | · · · · · · · · · · · · · · · · · · · |   |                          | 3    |                   |                       |   |                               | <br>1.4.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1 |



| Form 8 To the Minister of Natural Resources             |   |  |                              |                                 |                               |                  |                 | v.2009-05-31     |   |           |
|---|---|--|------------------------------|---------------------------------|-------------------------------|------------------|-----------------|------------------|---|-----------|
| Operator Dundee Oil and Gas Limited                     |   |  | Well Name: Perr              | ibina et al, Mersea 2 - 4 - IV  |                               | Licence No.      | Т               | 7008403<br>Field | d/Pool: Mersea 3-4-IV Po  | ool       |
| Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 |   |  | Township: Mer                | sea                             | Lot                           | 4 Con            | IV              |                  | Well Status - Mode :  | Active    |
| It is necess  | ether report represents a single well repor<br>ary to complete this form for wells that pro | oduced any fluid during the reporting                                    | ng year. If no production o  | ccurs from a well, a Form 8 rep | ort is not required but the w | ell must be repo | rted on Form 3. |                  |   |           |
| Part A: F   | Production Volumes and Pressure   |  |                              | Single Well Report              | Group/Cor                     | nmingled We      | SURE DATA       |                  |   | RODUCTION |
| Month   | Oil (m <sup>3</sup> )   | PRODUCTION VOLUMES <sup>1</sup><br>Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                      | WHSIP <sup>2</sup> (kPag)     |                  | Time (hrs.)     | Date WHSIP Take  |   | YS        |
| Jan   | 6.7   | 2.2  |                              | 8.8                             | (                             |                  |                 |                  |   | 31.0      |
| Feb   | 6.2   | 2.0  | Strategy and the state       | 8.2                             | TEN STATE                     |                  |                 |                  |   | 28.0      |
| Mar   | 5.8   | 2.3  |                              | 8.0                             |                               |                  |                 |                  |   | 31.0      |
| Apr   | 6.1   | 2.1  |                              | 8.4                             |                               |                  |                 |                  |   | 30.0      |
| May   | 5.7   | 2.2  |                              | 7.8                             |                               |                  |                 |                  |   | 31.0      |
| Jun   | 4.7   | 1.8  |                              | 6.8                             |                               |                  |                 |                  |   | 26.0      |
| Juł   | 5.4   | 2.2  |                              | 8.1                             |                               |                  |                 |                  |   | 31.0      |
| Aug   | 5.5   | 2.1  |                              | 8.0                             |                               |                  |                 |                  |   | 31.0      |
| Sep   | 4.5   | 2.0  |                              | 6.0                             |                               |                  |                 |                  |   | 30.0      |
| Oct   | 4.6   | 2.1  |                              | 6.2                             |                               |                  |                 |                  |   | 31.0      |
| Nov   | 4.4   | 2.1  |                              | 6.0                             |                               |                  |                 |                  |   | 30.0      |
| Dec   | 2.4   | 2.1  |                              | 3.1                             |                               |                  | Constant of     |                  |   | 31.0      |
| TOTALS  | 61.9  | 25.2   | -                            | 85.3                            | -                             |                  | -               |                  | a sea a sea a sea a sea a sea a sea a sea a sea a sea a sea a sea a sea a sea a sea a sea a sea a sea a sea a s | 361.00    |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> (A) Total Production (B) Licence Fee Öil **Oil Value** Gas Gas Value Condensate and Condensate Total Value Type of $(10^{3}m^{3})$ (\$) 1000 (m<sup>3</sup>) gas (m<sup>3</sup>) (\$) **Gas Products** Value (\$) \$ Production Licence Fee Payable (m<sup>3</sup>) oil or condensate (A) x (B) (m<sup>3</sup>) Rate Amount Used \$.15 per 1000 m<sup>3</sup> \$ 25.2 Gas 3.78 As Fuel 23,507.39 \$ \$ \$.50 per m<sup>3</sup> 61.4 \$ 15.20 \$ 2,118.48 25,625.87 Oil 61.9 \$ 30.94 Sales --Other Condensate \$.50 per m<sup>3</sup> \$ --(Explain) 15.20 \$ 2,118.48 \$ 87.1 \$ 34.71 TOTAL \$ 25,625.87 61.40 \$ 23,507.39 -Total -



For the Year 2015

| Form 8   |  |            | To the Minister of Natural Resources   |     |             |         | v.2009-05-31 |                            |        |  |  |
|----------|--|------------|--|-----|-------------|---------|--------------|----------------------------|--------|--|--|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz.#1), Mersea 2 - 7 - IV |     | Licence No. | T008758 | Field        | ld/Pool: Mersea 3-6-V Pool |        |  |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                 | Lot | 7 Con       | IV      |              | Well Status - Mode :       | Active |  |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single | Well Report |
|---|--------|-------------|
|---|--------|-------------|

Group/Commingled Well Report

| PRODUCTION VOLUMES <sup>1</sup> |                       |                                       |                              |            |                           | TIME ON PRODUCTION     |                  |        |
|---------------------------------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|------------------------|------------------|--------|
| Month                           | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)    | Date WHSIP Taken | DAYS   |
| Jan                             | 17.2                  | 1.6                                   |                              | 30.1       |                           |                        |                  | 31.0   |
| Feb                             | 15.3                  | 1.4                                   | 1 - E STS, 0 - M             | 26.4       |                           |                        |                  | 28.0   |
| Mar                             | 20.7                  | 1.6                                   | 72.3                         | 35.1       |                           |                        |                  | 31.0   |
| Apr                             | 16.3                  | 1.5                                   | CARL NO.                     | 28.1       |                           |                        |                  | 30.0   |
| May                             | 20.5                  | 2.0                                   |                              | 37.5       |                           |                        |                  | 30.0   |
| Jun                             | 25.0                  | 4.5                                   | Later and                    | 44.7       |                           |                        |                  | 30.0   |
| Jul                             | 25.1                  | 4.6                                   |                              | 46.4       |                           |                        |                  | 31.0   |
| Aug                             | 22.8                  | 4.6                                   |                              | 41.2       |                           | a search and the first |                  | 31.0   |
| Sep                             | 18.6                  | 4.2                                   |                              | 35.2       |                           |                        |                  | 29.0   |
| Oct                             | 18.4                  | 3.2                                   |                              | 33.2       |                           |                        |                  | 31.0   |
| Nov                             | 19.2                  | 2.1                                   |                              | 36.0       |                           |                        |                  | 30.0   |
| Dec                             | 15.0                  | 5.4                                   |                              | 28.1       |                           |                        |                  | 30.7   |
| TOTALS                          | 234.2                 | 36.8                                  | -                            | 421.8      |                           |                        |                  | 362.67 |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part C: Annual Licence Fee Calculation <sup>3</sup> Part B: Type and Disposition of Production (A) Total Production (B) Licence Fee Oil Oil Value Gas **Gas Value** Condensate and Condensate **Total Value** Type of 1000 (m<sup>3</sup>) gas Licence Fee Payable (m<sup>3</sup>) **Gas Products** Value (\$) \$ Production $(10^{3}m^{3})$ (\$) (\$) $(m^{3})$ (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$.15 per 1000 m<sup>3</sup> \$ 5.52 36.8 Gas As Fuel \$ 93,218.62 Oil 234.2 \$.50 per m<sup>3</sup> 117.09 90,942.67 16.00 \$ 2,275.95 \$ \$ Sales 236.4 \$ --Other \$.50 per m<sup>3</sup> Condensate \$ --(Explain) \$ \$ \$ 93,218.62 Total 271.0 122.61 16.00 \$ 2,275.95 TOTAL 236.40 \$ 90,942.67 --



For the Year 2015

| Form 8   | A NEW YORK AND AND A STATE                     | and the second second | To the Minister of Natural Resources    |     | 1 A         |                     |  |                           | v.2009-05-31 |
|----------|--|-----------------------|---|-----|-------------|---------------------|--|---------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name:            | Talisman (Horiz.# 1), Mersea 2 - 8 - IV |     | Licence No. | T008834<br>ence No. |  | d/Pool: Mersea 3-6-V Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:             | Mersea                                  | Lot | 8 Con       | IV                  |  | Well Status - Mode :      | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single Well Report |
|---|--------------------|
|---|--------------------|

Group/Commingled Well Report

|                               | PF                               | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA  |                  | TIME ON PRODUCTION |
|-------------------------------|----------------------------------|---------------------------------------|------------------------------|------------|---------------------------|--|------------------|--------------------|
| Month                         | Oil (m <sup>3</sup> )            | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)  | Date WHSIP Taken | DAYS               |
| Jan                           | 11.8                             | 1.4                                   |                              | 21.2       |                           |  |                  | 31.0               |
| Feb                           | 14.7                             | 0.3                                   |                              | 26.2       |                           |  |                  | 28.0               |
| Mar                           | 12.9                             | 0.3                                   | 5-1P                         | 12.7       |                           |  |                  | 30.0               |
| Apr                           | 12.4                             | 0.3                                   |                              | 3.0        | STATES AND ADDRESS OF     |  |                  | 30.0               |
| May                           | 13.2                             | 0.3                                   | The Real of                  | 3.0        |                           |  |                  | 31.0               |
| Jun                           | 9.8                              | 0.6                                   |                              | 6.7        | 12 C                      | and the second second second second second second second second second second second second second second second |                  | 30.0               |
| Jul                           | 6.8                              | 0.9                                   |                              | 9.9        | Pur an Arrest h           |  |                  | 30.0               |
| Aug                           | 8.6                              | 0.9                                   |                              | 8.4        |                           |  |                  | 31.0               |
| Sep                           | 8.3                              | 0.9                                   |                              | 8.0        |                           |  |                  | 29.5               |
| Oct                           | 8.6                              | 0.9                                   |                              | 8.3        |                           |  |                  | 31.0               |
| Nov                           | 6.2                              | 0.9                                   |                              | 9.4        |                           |  |                  | 29.0               |
| Dec                           | 3.2                              | 0.3                                   |                              | 5.9        |                           |  |                  | 31.0               |
| TOTALS                        | 116.3                            | 7.9                                   |                              | 122.5      |                           |  |                  | 361.50             |
| <sup>1</sup> Note: All volume | es for single well production re | porting shall be provided from        | wellhead metering.           |            |                           | <sup>2</sup> Wellhead Shut-In Pressure   |                  | A DOMESTIC POLICY  |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of           | Produ | ction         |  |    |                   |   |                          | Part C: Annual Licence Fee Calculation <sup>3</sup> |                  |                       |   |                               |    |                                     |  |  |  |
|------------------------|--------------------------|-------|---------------|--|----|-------------------|---|--------------------------|---|------------------|-----------------------|---|-------------------------------|----|-------------------------------------|--|--|--|
|                        | Oil<br>(m <sup>3</sup> ) | Oil   | Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | G  | Sas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | T   | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |  |  |  |
| Amount Used<br>As Fuel |                          |       |               |  |    |                   |   |                          |   |                  | Gas                   | 7.9   | \$.15 per 1000 m <sup>3</sup> | \$ | 1.19                                |  |  |  |
| Sales                  | 120.4                    | \$    | 46,419.17     | 6.00                                     | \$ | 846.10            |   | \$                       | \$  | 47,265.27        | Oil                   | 116.3   | \$.50 per m <sup>3</sup>      | \$ | 58,17                               |  |  |  |
| Other<br>(Explain)     |                          |       |               |  |    |                   |   |                          |   |                  | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$ |                                     |  |  |  |
| TOTAL                  | 120.40                   | \$    | 46,419.17     | 6.00                                     | \$ | 846.10            | - A   | \$<br>-                  | \$  | 47,265.27        | Total                 | 124.3   |                               | \$ | 59.35                               |  |  |  |



| Form 8        |   |            |                                       | v.2009-05- |             |         |      |                             |        |
|---------------|---|------------|---------------------------------------|------------|-------------|---------|------|-----------------------------|--------|
| Operator Dur  | ndee Oil and Gas Limited                    | Well Name: | Telesis et al 34716, Mersea 3 - 3 - V |            | Licence No. | T008054 | Fiel | ld/Pool: Mersea 3-4-IV Pool |        |
| Address: Unit | t B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                | Lot        | 3 Con       | v       |      | Well Status - Mode :        | Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single Well Report |
|---|--------------------|
|---|--------------------|

Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 10.2                  |                                       |                              | 12.0       |                           |                     |                  | 29.0               |
| Feb    | 8.0                   |                                       |                              | 9.4        |                           |                     |                  | 28.0               |
| Mar    | 12.5                  |                                       |                              | 15.0       |                           | 14-34-54 AL-27 1    |                  | 31.0               |
| Apr    | 12.5                  |                                       |                              | 15.9       |                           |                     |                  | 30.0               |
| May    | 11.4                  |                                       |                              | 13.5       |                           |                     |                  | 31.0               |
| Jun    | 11.3                  | -                                     |                              | 11.6       |                           |                     |                  | 28.0               |
| Jul    | 12.3                  |                                       |                              | 12.0       |                           |                     |                  | 31.0               |
| Aug    | 10.5                  |                                       |                              | 12.3       |                           |                     |                  | 31.0               |
| Sep    | 10.1                  | -                                     |                              | 11.8       |                           |                     |                  | 30.0               |
| Oct    | 10.9                  |                                       |                              | 12.4       |                           |                     |                  | 31.0               |
| Nov    | 13.7                  | -                                     |                              | 8.7        |                           |                     |                  | 29.0               |
| Dec    | 11.0                  | -                                     |                              | 10.6       |                           |                     |                  | 31.0               |
| TOTALS | 134.3                 |                                       |                              | 145.3      | -                         |                     |                  | 360.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Bart Ry Type and Disposition of Production

| Part B: Type and       | Disposition of           | Prod | luction           |  |                   |   |                          | Part C: Annual Licence Fee Calculation <sup>3</sup> |                   |                       |   |                               |    |                                     |  |  |  |  |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|--------------------------|---|-------------------|-----------------------|---|-------------------------------|----|-------------------------------------|--|--|--|--|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) |   | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |  |  |  |  |
| Amount Used<br>As Fuel |                          |      |                   | St. 1.                                   |                   |   |                          |   |                   | Gas                   |   | \$.15 per 1000 m <sup>3</sup> | \$ | -                                   |  |  |  |  |
| Sales                  | 138.4                    | \$   | 52,492.01         | - 1 -                                    | \$<br>-           |   | \$<br>-                  | \$  | 52,492.01         | Oil                   | 134.3   | \$.50 per m <sup>3</sup>      | \$ | 67.14                               |  |  |  |  |
| Other<br>(Explain)     |                          |      |                   |  |                   |   | 12:17/                   |   |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$ |                                     |  |  |  |  |
| TOTAL                  | 138.40                   | \$   | 52,492.01         |  | \$<br>            | -   | \$<br>                   | \$  | 52,492.01         | Total                 | 134.3   |                               | \$ | 67.14                               |  |  |  |  |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   |  |            | To the Minister of Natural Resources  |     |             |         |       |                            | v.2009-05-3 |
|----------|--|------------|---------------------------------------|-----|-------------|---------|-------|----------------------------|-------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz.#1), Mersea 3 - 3 - V |     | Licence No. | T008759 | Field | I/Pool: Mersea 3-4-IV Pool |             |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                | Lot | 3 Con V     | /       |       | Well Status - Mode :       | Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PI                    | RODUCTION VOLUMES 1                   |  |            |                           | PRESSURE DATA             |                       | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|--|------------|---------------------------|---------------------------|-----------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )           | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)       | Date WHSIP Taken      | DAYS               |
| Jan    | 76.1                  | 11.0                                  |  | 191.1      |                           |                           |                       | 25.9               |
| Feb    | 75.2                  | 11.8                                  |  | 174.7      |                           |                           |                       | 25.4               |
| Mar    | 86.0                  | 14.5                                  |  | 212.6      |                           |                           | States and the second | 31.0               |
| Apr    | 79.1                  | 13.7                                  |  | 198.4      |                           | Contract Month            |                       | 30.0               |
| May    | 66.1                  | 18.1                                  |  | 175.1      |                           |                           |                       | 28.9               |
| Jun    | 102.6                 | 19.0                                  |  | 265.5      |                           |                           |                       | 30.0               |
| Jul    | 94.2                  | 26.6                                  | 100 - 10 - 10 - 10 - 10 - 10 - 10 - 10 | 252.4      |                           |                           |                       | 30.3               |
| Aug    | 80.2                  | 27.5                                  |  | 208.4      |                           |                           | 1 S. 197 7. 1         | 30.6               |
| Sep    | 74.7                  | 18.9                                  | 5. 2. S. A.                            | 192.0      |                           | 122122                    |                       | 29.8               |
| Oct    | 71.4                  | 19.0                                  |  | 183.0      |                           |                           |                       | 29.9               |
| Nov    | 70.1                  | 17.3                                  |  | 183.3      |                           | of the second second      |                       | 30.0               |
| Dec    | 91.2                  | 18.1                                  | and store of the second                | 257.2      |                           | Contraction of the second |                       | 30.5               |
| TOTALS | 966.8                 | 215.7                                 | -                                      | 2,493.7    |                           |                           | ·                     | 352.29             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of    | Production    | A            |              | Part C: Annual Licence Fee Calculation |            |               |            |                                     |                               |             |
|------------------------|-------------------|---------------|--------------|--------------|--|------------|---------------|------------|-------------------------------------|-------------------------------|-------------|
|                        | Oil               | Oil Value     | Gas          | Gas Value    | Condensate and                         | Condensate | Total Value   | Type of    | (A) Total Production                | (B)                           | Licence Fee |
|                        | (m <sup>3</sup> ) | (\$)          | $(10^3 m^3)$ | (\$)         | Gas Products                           | Value (\$) | \$            | Production | 1000 (m <sup>3</sup> ) gas          | Licence Fee                   | Payable     |
|                        |                   |               |              |              | (m <sup>3</sup> )                      |            |               |            | (m <sup>3</sup> ) oil or condensate | Rate                          | (A) x (B)   |
| Amount Used<br>As Fuel |                   |               |              |              |  |            |               | Gas        | 215.7                               | \$.15 per 1000 m <sup>3</sup> | \$ 32.35    |
| Sales                  | 946.6             | \$ 362,156.60 | 131.20       | \$ 17,932.36 | -                                      | \$ -       | \$ 380,088.96 | Oil        | 966.8                               | \$.50 per m <sup>3</sup>      | \$ 483.40   |
| Other<br>(Explain)     |                   |               |              |              |  |            |               | Condensate | •                                   | \$.50 per m <sup>3</sup>      | \$ -        |
| TOTAL                  | 946.60            | \$ 362,156.60 | 131.20       | \$ 17,932.36 | 1. Sec. 96.                            | \$ -       | \$ 380,088.96 | Total      | 1,182.5                             |                               | \$ 515.75   |



| Form 8   |  |            | To the Minister of Natural Resources |     |      | -        |    |       | 1. 16 A |                           | v.2009-05-31 |
|----------|--|------------|--------------------------------------|-----|------|----------|----|-------|---------|---------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Pembina et al, Mersea 3 - 3 - VI     |     | Lice | ence No. |    | 08402 | Field   | I/Pool: Mersea 3-6-V Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                               | Lot | 3    | Con      | VI |       |         | Well Status - Mode :      | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single Well Report |
|---|--------------------|
|---|--------------------|

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 6.0                   | -                                     |                              | 1.1        |                           |                     |                  | 28.0               |
| Feb    | 6.1                   |                                       |                              | 1.1        |                           |                     |                  | 28.0               |
| Mar    | 7.9                   |                                       |                              | 1.2        |                           |                     |                  | 31.0               |
| Apr    | 6.8                   |                                       |                              | 1.1        |                           |                     |                  | 30.0               |
| May    | 4.5                   |                                       |                              | 0.8        |                           |                     |                  | 31.0               |
| Jun    | 2.9                   |                                       |                              | 0.8        |                           |                     |                  | 29.0               |
| Jul    | 5.0                   |                                       |                              | 0.9        |                           |                     |                  | 31.0               |
| Aug    | 3.8                   |                                       |                              | 0.6        |                           |                     |                  | 31.0               |
| Sep    | 3.1                   |                                       |                              | 0.6        |                           |                     |                  | 30.0               |
| Oct    |                       |                                       |                              |            |                           |                     |                  |                    |
| Nov    | 8.9                   |                                       |                              | 1.8        |                           |                     |                  | 25.0               |
| Dec    | 10.9                  |                                       |                              | 1.8        |                           |                     |                  | 31.0               |
| TOTALS | 65.7                  | -                                     | •                            | 11.8       |                           |                     |                  | 325.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Weilhead Shut-In Pressure

#### Part C: Annual Licence Fee Calculation <sup>3</sup> Part B: Type and Disposition of Production (A) Total Production Licence Fee Gas Value Type of (B) Oil Value Gas Condensate and Condensate Total Value Öil 1000 (m<sup>3</sup>) gas $(10^3 m^3)$ (\$) Gas Products Value (\$) \$ Production Licence Fee Payable (m<sup>3</sup>) (\$) (m<sup>3</sup>) oil or condensate Rate (A) x (B) $(m^3)$ Amount Used Gas \$.15 per 1000 m<sup>3</sup> \$ -As Fuel \$ \$ \$ 25.290.16 Oil 65.7 \$.50 per m<sup>3</sup> \$ 32.87 25,290.16 Sales 68.0 \$ ----Öther Condensate \$.50 per m<sup>3</sup> \$ -..... (Explain) \$ s 65.7 32.87 TOTAL 68.00 \$ 25,290.16 \$ \$ 25,290.16 Total --..... -



For the Year 2015

| Form 8   | the second second second second second second second second second second second second second second second se |            | To the Minister of Natural Resources   | 1 miles |             |         | 1 |                            | v.2009-05-31 |
|----------|---|------------|--|---------|-------------|---------|---|----------------------------|--------------|
| Operator | Dundee Oil and Gas Limited  | Well Name: | Telesis et al 34630, Mersea 3 - 4 - IV |         | Licence No. | T007887 |   | d/Pool: Mersea 3-4-IV Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6  | Township:  | Mersea                                 | Lot     | 4 Con       | IV      |   | Well Status - Mode :       | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

|  | X | Single Well Report |
|--|---|--------------------|
|--|---|--------------------|

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA  | 100 C | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|--|---|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)  | Date WHSIP Taken  | DAYS               |
| Jan    | 7.0                   | 1.9                                   |                              | 337.6      |                           |  |   | 31.0               |
| Feb    | 6.2                   | 1.6                                   |                              | 293.7      |                           | ALC: NO DESCRIPTION OF THE OWNER OF THE OWNER OF THE OWNER OF THE OWNER OF THE OWNER OF THE OWNER OF THE OWNER |   | 26.0               |
| Mar    | 7.3                   | 1.9                                   |                              | 347.8      |                           | 1763.7 68  |   | 31.0               |
| Apr    | 6.7                   | 1.7                                   | 12 14 14 14                  | 324.8      |                           | 1. Aug. 1. 70 1.   |   | 30.0               |
| May    | 5.1                   | 1.3                                   |                              | 241.8      |                           |  |   | 25.0               |
| Jun    | 5.2                   | 1.3                                   |                              | 258.1      |                           | MINE OF AL   |   | 26.0               |
| Jul    | 2.2                   | 0.6                                   |                              | 112.1      |                           | N. 1997 N. 7 Y   |   | 12.0               |
| Aug    | 1.1                   | 0.3                                   |                              | 55.8       |                           | Sector and the   |   | 6.0                |
| Sep    |                       |                                       |                              |            |                           |  | 1 - July 1 - E - E - K - K - K - K - K - K - K - K  | -                  |
| Oct    | 3.0                   | 0.8                                   |                              | 147.1      |                           | Market States  |   | 16.0               |
| Nov    | 5.3                   | 1.4                                   |                              | 267.8      |                           | The second second second second second second second second second second second second second second second s |   | 30.0               |
| Dec    | 5.3                   | 1.2                                   |                              | 269.6      |                           |  | and the second second second second   | 31.0               |
| TOTALS | 54.4                  | 14.0                                  |                              | 2,656.2    |                           | and the second second  |   | 264.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | Production        |  | and the second sec | and the state of the                                |                         | Part C: Annual Lic | ence Fee Calculation | and the second sec | -   |                                   |    |                                     |
|------------------------|--------------------------|-------------------|--|--|---|-------------------------|--------------------|----------------------|--|---|-----------------------------------|----|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$)  | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensat<br>Value (\$) | e                  | Total Value<br>\$    | Type of<br>Production  | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |  |   |                         |                    |                      | Gas  | 14.0  | \$.15 per 1000 m <sup>3</sup>     | \$ | 2.10                                |
| Sales                  | 53.8                     | \$ 20,487.48      | 7.60                                     | \$ 1,054.66  | 2 2   | \$                      | - \$               | 21,542.14            | Oil  | 54.4  | \$.50 per m <sup>3</sup>          | \$ | 27.22                               |
| Other<br>(Explain)     |                          |                   |  |  | 2   | 12.5                    |                    |                      | Condensate   | •   | \$.50 per m <sup>3</sup>          | \$ |                                     |
| TOTAL                  | 53.80                    | \$ 20,487.48      | 7.60                                     | \$ 1,054.66  | -   | \$                      | - \$               | 21,542.14            | Total  | 68.5  |                                   | \$ | 29.32                               |



For the Year

| Form 8   |  | A Charles and | To the Minister of Natural Resources        |     |      |         | A Deservation                              | a series in the series of the | v.2009-05-31 |
|----------|--|---------------|---|-----|------|---------|--|-------------------------------|--------------|
| Operator | erator Dundee Oil and Gas Limited Well Name:   |               | Pembina et al (Horiz #2), Mersea 3 - 4 - VI |     | Lice | nce No. | T008572<br>T008838/T011205 T008421/T011248 | Field/Pool: Mersea 3-6-V Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:     | Mersea                                      | Lot | 4    | Con     | VI   | Well Status - Mode :          | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

Group/Commingled Well Report

| 1      |                       | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       | <u>,</u>         | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 51.5                  | 11.1                                  |                              | 75.6       |                           |                     |                  | 27.8               |
| Feb    | 54.6                  | 10.2                                  |                              | 79.1       |                           |                     |                  | 27.3               |
| Mar    | 70.5                  | 11.5                                  |                              | 109.5      |                           |                     |                  | 30.0               |
| Apr    | 73.6                  | 10.9                                  |                              | 107.6      |                           |                     |                  | 30.0               |
| May    | 65.1                  | 11.1                                  |                              | 93.1       |                           |                     |                  | 31.0               |
| Jun    | 50.2                  | 9.9                                   |                              | 75.5       | ST. 39(2) 143             |                     |                  | 28.1               |
| Jul    | 57.1                  | 10.7                                  |                              | 92.0       |                           |                     |                  | 30.0               |
| Aug    | 56.8                  | 11.1                                  | a contract the               | 85.7       |                           |                     |                  | 31.0               |
| Sep    | 56.2                  | 10.6                                  |                              | 84.4       |                           |                     |                  | 30.0               |
| Oct    | 52.9                  | 10.0                                  |                              | 90.2       |                           |                     | STREET, MADE NO. | 30.0               |
| Nov    | 57.7                  | 9.5                                   |                              | 88.1       |                           |                     |                  | 30.0               |
| Dec    | 55.6                  | 9.4                                   |                              | 84.7       |                           |                     | 6 CALLS # \$ 11  | 31.0               |
| TOTALS | 701.7                 | 125.9                                 |                              | 1,065.4    |                           |                     |                  | 356.17             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | Production        |  |                   |   |             |                       |                   | Part C: Annual Lic    | ence Fee Calculation  | and the second se |                                     |
|------------------------|--------------------------|-------------------|--|-------------------|---|-------------|-----------------------|-------------------|-----------------------|---|---|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Öil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | 100 C 100 C | ndensate<br>alue (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate  | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |                   |   |             |                       |                   | Gas                   | 125.9   | \$.15 per 1000 m <sup>3</sup>   | \$<br>18.88                         |
| Sales                  | 693.0                    | \$ 264,055.66     | 60.20                                    | \$ 9,112.23       |   | \$          | -                     | \$<br>273,167.89  | Oil                   | 701.7   | \$.50 per m <sup>3</sup>  | \$<br>350.84                        |
| Other<br>(Explain)     |                          |                   |  |                   |   |             |                       |                   | Condensate            |   | \$.50 per m <sup>3</sup>  | \$                                  |
| TOTAL                  | 693.00                   | \$ 264,055.66     | 60.20                                    | \$ 9,112.23       | -   | \$          |                       | \$<br>273,167.89  | Total                 | 827.6   |   | \$<br>369.72                        |



| Form 8       |  |                                       |                              | To the Minister of Natural Reso  | urces                        |                   |                   |   |                           | v.2009-05-31 |
|--------------|--|---------------------------------------|------------------------------|----------------------------------|------------------------------|-------------------|-------------------|---|---------------------------|--------------|
| Operator     | Dundee Oil and Gas Limited                   |                                       | Well Name: Per               | mbina et al, Mersea 4 - 7 - IV   |                              | Licence No.       | I                 | F008408                                 | ld/Pool: Mersea 3-6-V Poo | l .          |
| Address:     | Unit B, 1030 Adelaide St S, London, C        | On N6E 1R6                            | Township: Me                 | rsea                             | Lot                          | 7 Con             | IV                |   | Well Status - Mode :      | Active       |
| Indicate wh  | ether report represents a single well repor  | t or an approved reporting of comn    | ningled field or pool prod   | uction. Commingled wells shall   | be listed on the reverse sid | de in the space p | rovided in Part I | D.                                      |                           |              |
| It is necess | ary to complete this form for wells that pro | oduced any fluid during the reportin  | g year. If no production     | occurs from a well, a Form 8 rep | ort is not required but the  | well must be rep  | orted on Form 3.  |   |                           |              |
| Part A: F    | Production Volumes and Pressure              | S                                     | X                            | Single Well Report               | Group/Co                     | ommingled W       | ell Report        |   |                           |              |
|              | P  | PRODUCTION VOLUMES 1                  |                              |                                  |                              | PRES              | SURE DATA         |   | TIME ON PR                | ODUCTION     |
| Month        | Oil (m <sup>3</sup> )                        | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                       | WHSIP <sup>2</sup> (kPag)    | Shut-in           | Time (hrs.)       | Date WHSIP Take                         | en DA'                    | YS           |
| Jan          | 7.5  | 0.3                                   |                              | 14.0                             |                              |                   |                   |   |                           | 31.0         |
| Feb          | 7.3  | 0.3                                   |                              | 13.1                             |                              |                   |                   |   |                           | 28.0         |
| Mar          | 8.4  | 0.3                                   |                              | 15.0                             |                              |                   |                   |   |                           | 31.0         |
| Apr          | 8.0  | 0.3                                   |                              | 14.6                             |                              |                   |                   | 1 3 4 5 5 2 3                           |                           | 30.0         |
| May          | 8.1  | 0.3                                   | 1. J                         | 17.9                             |                              |                   |                   |   | UNES CALL                 | 30.0         |
| Jun          | 8.2  | 0.4                                   |                              | 15.2                             |                              |                   |                   | 100000000000                            |                           | 30.0         |
| Jul          | 5.8  | 0.6                                   |                              | 11.4                             |                              | 1.11              |                   |   |                           | 31.0         |
| Aug          | 7.1  | 0.6                                   |                              | 13.0                             |                              | 1                 |                   |   |                           | 31.0         |
| Sep          | 6.9  | 0.6                                   |                              | 12.6                             | New York Street              | 1.2               |                   | The second second                       |                           | 30.0         |
| Oct          | 7.1  | 0.6                                   |                              | 13.5                             | 10.3 M 10 M                  | 1                 |                   | 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |                           | 31.0         |
| Nov          | 6.8  | 0.6                                   |                              | 13.2                             |                              |                   |                   |   |                           | 30.0         |
| Dec          | 7.0  | 0.6                                   |                              | 13.6                             |                              | 10000             |                   | 1 6 8 8 1 1 S                           | 244                       | 31.0         |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

88.3

5.5

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#### Part B. Type and Disposition of Production

TOTALS

| Part B: Type and       | <b>Disposition of</b>    | Proc | luction           |  | 1000              |   |    |                          | 15.2              |                       |   |                               |    |                                     |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|----|--------------------------|-------------------|-----------------------|---|-------------------------------|----|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |    | Condensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   | 6213                                     |                   |   |    |                          |                   | Gas                   | 5.5   | \$.15 per 1000 m <sup>3</sup> | \$ | 0.83                                |
| Sales                  | 88.1                     | \$   | 33,784.57         | 2.70                                     | \$<br>371.57      |   | \$ | -                        | \$<br>34,156.14   | Oil                   | 88.3  | \$.50 per m <sup>3</sup>      | \$ | 44.15                               |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |    |                          |                   | Condensate            |   | \$.50 per m <sup>3</sup>      | \$ | -                                   |
| TOTAL                  | 88.10                    | \$   | 33,784.57         | 2.70                                     | \$<br>371.57      | -   | \$ |                          | \$<br>34,156.14   | Total                 | 93.8  |                               | \$ | 44.97                               |

167.0

<sup>3</sup>This information is to be summarized on Form 3 for all wells

<sup>2</sup>Wellhead Shut-In Pressure

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364.00

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For the Year 2015

| Form 8   | have a state that the second state of the      |            | To the Minister of Natural Resources    | and the |           |    | a state |      |                           | v.2009-05-31 |
|----------|--|------------|---|---------|-----------|----|---------|------|---------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz. #1), Mersea 4 - 15 - B |         | Licence N | 0. | T008782 | Fiel | d/Pool: Mersea 2-15-B Poo | L            |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                  | Lot     | 15 Cor    | В  |         |      | Well Status - Mode :      | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

|  | K Sing | le Well | Report |
|--|--------|---------|--------|
|--|--------|---------|--------|

Group/Commingled Well Report

|        | P                     | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA        |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|----------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)  | Date WHSIP Taken | DAYS               |
| Jan    | 9.2                   | 6.9                                   |                              | 893.2      |                           |                      |                  | 31.0               |
| Feb    | 7.8                   | 5.9                                   |                              | 744.9      |                           |                      |                  | 28.0               |
| Mar    | 8.4                   | 6.6                                   |                              | 803.8      | 1907 NO. 8 19 20 10       |                      |                  | 30.3               |
| Apr    | 7.9                   | 6.3                                   |                              | 739.2      |                           |                      |                  | 29.0               |
| May    | 7.3                   | 5.5                                   |                              | 645.0      |                           |                      |                  | 31.0               |
| Jun    | 9.3                   | 4.7                                   |                              | 622.0      |                           | THE REAL PROPERTY OF |                  | 29.0               |
| Jul    | 13.2                  | 4.9                                   | 6.4.1.2.2.176                | 670.1      | 223 2 244                 |                      |                  | 31.0               |
| Aug    | 12.2                  | 4.0                                   |                              | 428.8      |                           | 0 9 19 48 5.87       |                  | 31.0               |
| Sep    | 14.5                  | 3.0                                   |                              | 389.0      |                           | LEDGE STREET         |                  | 30.0               |
| Oct    | 16.9                  | 4.3                                   |                              | 821.2      |                           |                      |                  | 31.0               |
| Nov    | 16.7                  | 3.9                                   |                              | 829.2      |                           |                      |                  | 30.0               |
| Dec    | 13.9                  | 3.4                                   |                              | 744.5      |                           |                      |                  | 31.0               |
| TOTALS | 137.2                 | 59.4                                  |                              | 8,331.0    | -                         | -                    | -                | 362.33             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

#### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of    | Prod | luction   |                                   |    |           |                                   |            |    |            | Part C: Arinual Lic | ence ree Calculation  |                               | _  |                      |
|------------------------|-------------------|------|-----------|-----------------------------------|----|-----------|-----------------------------------|------------|----|------------|---------------------|---|-------------------------------|----|----------------------|
|                        | Oil               | (    | Dil Value | Gas                               |    | Sas Value | Condensate and                    | Condensate | T  | otal Value | Type of             | (A) Total Production  | (B)                           | T  | Licence Fee          |
|                        | (m <sup>3</sup> ) | 1    | (\$)      | (10 <sup>3</sup> m <sup>3</sup> ) | 1  | (\$)      | Gas Products<br>(m <sup>3</sup> ) | Value (\$) |    | \$         | Production          | 1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | Licence Fee<br>Rate           | 7  | Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                   |      |           |                                   |    |           |                                   | 7.40       |    |            | Gas                 | 59.4  | \$.15 per 1000 m <sup>3</sup> | \$ | 8.91                 |
| Sales                  | 136.7             | \$   | 50,895.31 | 39.50                             | \$ | 5,878.36  | -                                 | \$<br>-    | \$ | 56,773.67  | Oil                 | 137.2   | \$.50 per m <sup>3</sup>      | \$ | 68.59                |
| Other<br>(Explain)     |                   |      |           |                                   | 3  |           |                                   |            |    |            | Condensate          | -   | \$.50 per m <sup>3</sup>      | \$ | -                    |
| TOTAL                  | 136.70            | \$   | 50,895.31 | 39.50                             | \$ | 5,878.36  | -                                 | \$<br>     | \$ | 56,773.67  | Total               | 196.5   |                               | \$ | 77.49                |

<sup>3</sup>This information is to be summarized on Form 3 for all wells

<sup>2</sup>Wellhead Shut-In Pressure

Part C: Annual Liconce Fee Calculation 3



| Form 8   | County in the Children of the Links            |            | To the Minister of Natural Resources      |     | Silve The   | - million and the |       |                          | v.2009-05-31 |
|----------|--|------------|---|-----|-------------|-------------------|-------|--------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Telesis et al 34612, Mersea 4 - 240 - STR |     | Licence No. | T008005           | Field | d/Pool: Mersea 4-240-STR | Pool         |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                    | Lot | 240 Con     | STR               |       | Well Status - Mode :     | Active       |

X Single Well Report

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

Group/Commingled Well Report

| 14 St. 17 | PR                    | ODUCTION VOLUMES 1                    |                              |            |                           | PRESSURE DATA              |  | TIME ON PRODUCTION |
|-----------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|----------------------------|--|--------------------|
| Month     | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)        | Date WHSIP Taken   | DAYS               |
| Jan       | 18.6                  | 7.4                                   |                              | 22.2       |                           |                            |  | 31.0               |
| Feb       | 22.6                  | 6.5                                   |                              | 26.7       |                           |                            |  | 28.0               |
| Mar       | 22.5                  | 7.2                                   |                              | 28.3       |                           | A DECEMBER OF A DECEMPENT  |  | 30.0               |
| Apr       | 27.1                  | 6.9                                   |                              | 32.3       |                           | and the second second      |  | 30.0               |
| May       | 31.1                  | 6.0                                   |                              | 36.1       |                           | A CONTRACTOR OF A CONTRACT | The second second second second second second second second second second second second second second second s | 31.0               |
| Jun       | 29.6                  | 5.6                                   |                              | 36.2       |                           |                            |  | 29.7               |
| Jul       | 26.2                  | 5.7                                   |                              | 33.6       |                           |                            |  | 30.0               |
| Aug       | 28.0                  | 5.8                                   |                              | 34.7       |                           |                            |  | 31.0               |
| Sep       | 32.8                  | 5.5                                   |                              | 40.2       |                           |                            |  | 30.0               |
| Oct       | 35.5                  | 5.6                                   |                              | 43.1       |                           |                            |  | 31.0               |
| Nov       | 24.7                  | 5.2                                   |                              | 32.3       | and the second second     |                            |  | 27.5               |
| Dec       | 19.2                  | 5.4                                   |                              | 23.7       |                           |                            |  | 29.0               |
| TOTALS    | 317.7                 | 72.7                                  | -                            | 389.3      |                           |                            | -  | 358.17             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

#### Part B: Type and Disposition of Production

| Part B: Type and       | <b>Disposition of</b>    | Produc | tion          |  |                   |   | _  |                          |                   | Part C: Annual Lic    | cence Fee Calculation <sup>3</sup>  |                                   | and the state of the                |
|------------------------|--------------------------|--------|---------------|--|-------------------|---|----|--------------------------|-------------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | 1000   | Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |    | Condensate<br>Value (\$) | Fotal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) cil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |        |               |  |                   |   |    |                          |                   | Gas                   | 72.7  | \$.15 per 1000 m <sup>3</sup>     | \$<br>10.90                         |
| Sales                  | 316.9                    | \$ 12  | 21,448.75     | 42.10                                    | \$ 5,842.8        | 5 -   | \$ |                          | \$<br>127,291.60  | Oil                   | 317.7   | \$.50 per m <sup>3</sup>          | \$<br>158.86                        |
| Other<br>(Explain)     |                          |        |               |  |                   |   |    |                          |                   | Condensate            |   | \$.50 per m <sup>3</sup>          | \$                                  |
| TOTAL                  | 316.90                   | \$ 12  | 21,448.75     | 42.10                                    | \$ 5,842.8        | 5 -   | \$ | -                        | \$<br>127,291.60  | Total                 | 390.4   |                                   | \$<br>169.75                        |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   |  |            | To the Minister of Natural Resources       |     |     |          |   | and the second | Sec. Co. |                             | v.2009-05-3 |
|----------|--|------------|--|-----|-----|----------|---|----------------|----------|-----------------------------|-------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Pembina et al (Horiz.#1), Mersea 5 - 3 - V |     | Lic | ence No. |   | T008580        | Fie      | ld/Pool: Mersea 3-4-IV Pool |             |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                     | Lot | 3   | Con      | V |                |          | Well Status - Mode :        | Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | P                     | RODUCTION VOLUMES 1                   |   |            |                           | PRESSURE DATA         |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|---|------------|---------------------------|-----------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )                  | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)   | Date WHSIP Taken | DAYS               |
| Jan    | 6.8                   | 1.2                                   |   | 9.9        | CT DO STORE STORE         | and the second second |                  | 28.0               |
| Feb    | 6.8                   | 1.1                                   |   | 9.9        |                           |                       |                  | 28.0               |
| Mar    | 6.3                   | 1.0                                   |   | 9.0        |                           |                       |                  | 30.2               |
| Apr    | 6.8                   | 1.0                                   | - Sec. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. | 10.9       |                           | A State of the second |                  | 29.0               |
| May    | 6.9                   | 1.3                                   |   | 9.8        |                           |                       |                  | 30.7               |
| Jun    | 6.4                   | 1.2                                   |   | 9.6        |                           | State Barries         |                  | 30.0               |
| Jul    | 6.5                   | 1.5                                   |   | 10.1       |                           |                       |                  | 31.0               |
| Aug    | 6.4                   | 1.5                                   |   | 11.6       |                           |                       |                  | 31.0               |
| Sep    | 6.7                   | 1.4                                   |   | 10.2       |                           |                       |                  | 30.0               |
| Oct    | 6.8                   | 1.2                                   |   | 9.9        |                           |                       |                  | 31.0               |
| Nov    | 6.3                   | 1.2                                   |   | 9.7        |                           |                       |                  | 30.0               |
| Dec    | 6.6                   | 1.2                                   |   | 10.1       |                           |                       |                  | 31.0               |
| TOTALS | 79.2                  | 14.6                                  | -   | 120.5      | -                         | Leson Rue 1 and Page  |                  | 359.83             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Weilhead Shut-In Pressure

Part C: Annual Licence Fee Calculation 3

### Part B: Type and Disposition of Production

| Fail D. Type and I     | Disposition of           | roudedon          |  |                   |   |                          |    |                 |                       |   |                                   |                                     |
|------------------------|--------------------------|-------------------|--|-------------------|---|--------------------------|----|-----------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Öil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | То | tal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |                   |   |                          |    |                 | Gas                   | 14.6  | \$.15 per 1000 m <sup>3</sup>     | \$<br>2.20                          |
| Sales                  | 81.9                     | \$ 31,180.83      | 11.00                                    | \$ 1,491.81       | -   | \$ -                     | \$ | 32,672.64       | Oil                   | 79.2  | \$.50 per m <sup>3</sup>          | \$<br>39.59                         |
| Other<br>(Explain)     |                          | 12.144.56         |  |                   |   |                          |    |                 | Condensate            |   | \$.50 per m <sup>3</sup>          | \$<br>-                             |
| TOTAL                  | 81.90                    | \$ 31,180.83      | 11.00                                    | \$ 1,491.81       |   | \$ -                     | \$ | 32,672.64       | Total                 | 93.8  |                                   | \$<br>41.78                         |



For the Year 2015

| Form 8   |  | and the second second | To the Minister of Natural Resources | A   |      |         |    | and the second second | 21.0  | and the second second     | v.2009-05-31 |
|----------|--|-----------------------|--------------------------------------|-----|------|---------|----|-----------------------|-------|---------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name:            | Pembina et al, Mersea 5 - 3 - VI     |     | Lice | nce No. |    | T008256               | Field | d/Pool: Mersea 3-6-V Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:             | Mersea                               | Lot | 3    | Con     | VI |                       |       | Well Status - Mode :      | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | P                     | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 6.8                   | 3.4                                   |                              | 10.0       | Sale Shine                |                     |                  | 28.0               |
| Feb    | 7.3                   | 2.8                                   | 1 X X X X X X                | 10.7       |                           |                     |                  | 28.0               |
| Mar    | 13.0                  | 2.3                                   | and the second second        | 18.7       |                           | Second Second       |                  | 31.0               |
| Apr    | 13.9                  | 2.1                                   |                              | 20.5       |                           | C. Salar and S. S.  |                  | 30.0               |
| May    | 14.6                  | 2.2                                   |                              | 20.9       |                           | and the second      |                  | 31.0               |
| Jun    | 12.8                  | 1.7                                   |                              | 20.9       | A 1                       |                     |                  | 28.0               |
| Jul    | 13.5                  | 1.8                                   |                              | 19.1       |                           |                     |                  | 30.0               |
| Aug    | 10.8                  | 1.8                                   | 1 10 10 10 10 10             | 16.4       |                           | 1. T. S. S. 1987    |                  | 31.0               |
| Sep    | 8.8                   | 1.6                                   |                              | 13.1       |                           |                     |                  | 29.0               |
| Oct    | 1.0                   | 1.0                                   |                              | 2.5        |                           | A PARTY AND A PARTY |                  | 26.0               |
| Nov    | 9.5                   | 1.3                                   |                              | 14.6       | No. of Concession, Name   |                     |                  | 29.3               |
| Dec    | 3.1                   | 1.0                                   | Sec. S. Balance              | 4.7        | and a second second       | ALL STREET          |                  | 31.0               |
| TOTALS | 115.1                 | 23.0                                  |                              | 172.1      |                           |                     |                  | 352.25             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-in Pressure

| Part B: Type and       | Disposition of           | Production        |  |                   |   |                          |                   | Part C: Annual Li     | icence Fee Calculation  |                                   |                                     |
|------------------------|--------------------------|-------------------|--|-------------------|---|--------------------------|-------------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          | Prop Star         |  | 3. 14 S           |   |                          |                   | Gas                   | 23.0  | \$.15 per 1000 m <sup>3</sup>     | \$ 3.46                             |
| Sales                  | 120.7                    | \$ 47,826.86      | 13.80                                    | \$ 1,955.97       |   | \$-                      | \$ 49,782.        | B3 Oil                | 115.1   | \$.50 per m <sup>3</sup>          | \$ 57.57                            |
| Öther<br>(Explain)     |                          |                   |  |                   |   |                          |                   | Condensate            |   | \$.50 per m <sup>3</sup>          | \$ -                                |
| TOTAL                  | 120.70                   | \$ 47,826.86      | 13.80                                    | \$ 1,955.97       |   | \$-                      | \$ 49,782.        | B3 Total              | 138.2   |                                   | \$ 61.02                            |



For the Year 2015

| Form 8   |  |            | To the Minister of Natural Resources    |     |             | 1.1 | 10.00 | and the second | 1000 | a salah sa                    | v.2009-05 |  |
|----------|--|------------|---|-----|-------------|-----|-------|----------------|------|-------------------------------|-----------|--|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz.#1) , Mersea 5 - 3 - VI |     | Licence No. |     |       | T009239        |      | Field/Pool: Mersea 3-6-V Pool |           |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                  | Lot | 3           | Con | VI    |                |      | Well Status - Mode :          | Active    |  |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single Well Report |  |
|---|--------------------|--|
|---|--------------------|--|

Group/Commingled Well Report

|        | PF                    | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA       | The second second second | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|--------------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken         | DAYS               |
| Jan    |                       | -                                     |                              |            |                           |                     |                          |                    |
| Feb    |                       |                                       |                              |            |                           |                     |                          |                    |
| Mar    | 2.1                   | 0.9                                   |                              | 3.9        |                           |                     |                          | 17.0               |
| Apr    | 30.2                  | 1.7                                   |                              | 36.7       |                           |                     |                          | 29.6               |
| May    | 28.0                  | 1.8                                   |                              | 6.7        |                           |                     |                          | 30.0               |
| Jun    | 20.7                  | 1.7                                   |                              | 5.4        | State of the second       |                     |                          | 29.0               |
| Jul    | 15.5                  | 1.9                                   |                              | 3.9        |                           |                     |                          | 31.0               |
| Aug    | 10.7                  | 1.8                                   |                              | 2.7        | C. K. 122.51              |                     |                          | 31.0               |
| Sep    | 7.9                   | 1.7                                   |                              | 2.0        |                           |                     |                          | 30.0               |
| Oct    | 7.6                   | 1.8                                   |                              | 1.9        |                           |                     |                          | 31.0               |
| Nov    | 6.8                   | 1.7                                   | a england on Barn posts a    | 2.0        |                           |                     |                          | 28.0               |
| Dec    | 7.9                   | 1.8                                   |                              | 2.0        |                           |                     |                          | 31.0               |
| TOTALS | 137.3                 | 16.8                                  | -                            | 67.1       |                           |                     | -                        | 287.58             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-in Pressure

| Part B: Type and       | Disposition of           | Product | tion         |  | 1.1 | Section 200      |   | and the party of        | 100 |    |                 | Part C: Annual Lic    | cence Fee Calculation   |                               | <br>                                |
|------------------------|--------------------------|---------|--------------|--|-----|------------------|---|-------------------------|-----|----|-----------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Öil<br>(m <sup>3</sup> ) |         | /alue<br>\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gi  | as Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensat<br>Value (\$) |     | Τc | tal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |         |              |  |     |                  |   |                         |     | 1  |                 | Gas                   | 16.8  | \$.15 per 1000 m <sup>3</sup> | \$<br>2.52                          |
| Sales                  | 135.5                    | \$ 5    | 6,221.08     | 14.30                                    | \$  | 2,028.14         |   | \$                      | -   | \$ | 58,249.22       | Oil                   | 137.3   | \$.50 per m <sup>3</sup>      | \$<br>68.63                         |
| Other<br>(Explain)     |                          |         |              |  |     |                  |   |                         |     |    |                 | Condensate            |   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | 135.50                   | \$ 5    | 6,221,08     | 14.30                                    | \$  | 2,028.14         |   | \$<br>4.28              | -   | \$ | 58,249.22       | Total                 | 154.1   |                               | \$<br>71.15                         |



| Form 8   | a second and a second second second second second second second second second second second second second second |            | To the Minister of Natural Resources |     | in the last |         |                             | v.2009-05-31 |
|----------|--|------------|--------------------------------------|-----|-------------|---------|-----------------------------|--------------|
| Operator | Dundee Oil and Gas Limited   | Well Name: | Talisman(Horiz.#1), Mersea 5 - 6 - V |     | Licence No. | T008757 | Field/Pool: Mersea 3-6-V Po | ol           |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:  | Mersea                               | Lot | 6 Con V     |         | Well Status - Mode :        | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single Well Report |
|---|--------------------|
|---|--------------------|

Group/Commingled Well Report

|        | PR                    | ODUCTION VOLUMES 1                    |                              |            |                           |                     | TIME ON PRODUCTION |        |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|--------------------|--------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken   | DAYS   |
| Jan    | 9.5                   | 1.6                                   |                              | 14.1       |                           |                     |                    | 31.0   |
| Feb    | 10.2                  | 1.4                                   |                              | 14.8       |                           |                     |                    | 28.0   |
| Mar    | 10.1                  | 1.6                                   |                              | 15.9       |                           |                     |                    | 30.0   |
| Apr    | 10.1                  | 1.5                                   |                              | 14.6       |                           |                     |                    | 30.0   |
| May    | 8.6                   | 1.6                                   |                              | 12.2       |                           |                     |                    | 31.0   |
| Jun    | 9.2                   | 1.5                                   |                              | 13.8       |                           |                     |                    | 30.0   |
| Jul    | 9.6                   | 1.5                                   |                              | 15.2       |                           |                     |                    | 31.0   |
| Aug    | 10.8                  | 1.5                                   |                              | 16.3       |                           |                     |                    | 31.0   |
| Sep    | 10.9                  | 1.4                                   |                              | 16.2       |                           |                     |                    | 30.0   |
| Oct    | 10.1                  | 1.5                                   | Contraction of the           | 15.4       |                           |                     |                    | 31.0   |
| Nov    | 8.4                   | 1.5                                   |                              | 12.7       |                           |                     |                    | 30.0   |
| Dec    | 8.1                   | 1.7                                   | 1 1 Sec. 7 1 1 1             | 12.1       |                           |                     | 1 - Sector         | 31.0   |
| TOTALS | 115.5                 | 18.3                                  |                              | 173.1      | - 1                       | -                   | -                  | 364.00 |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | rt B: Type and Disposition of Production |    |                 |  |    |                   |  |    |               |                  |    |                  | Part C: Annual Licence Fee Calculation <sup>3</sup> |   |                                   |    |                                     |  |
|------------------------|--|----|-----------------|--|----|-------------------|--|----|---------------|------------------|----|------------------|---|---|-----------------------------------|----|-------------------------------------|--|
|                        | Oil<br>(m <sup>3</sup> )                 |    | l Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | 6  | Sas Value<br>(\$) | Condensate an<br>Gas Products<br>(m <sup>3</sup> ) |    | Conde<br>Valu | ensate<br>e (\$) | Т  | otal Value<br>\$ | Type of<br>Production                               | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate |    | Licence Fee<br>Payable<br>(A) x (B) |  |
| Amount Used<br>As Fuel |  |    |                 |  |    |                   |  |    |               |                  |    |                  | Gas   | 18.3  | \$.15 per 1000 m <sup>3</sup>     | \$ | 2.75                                |  |
| Sales                  | 115.3                                    | \$ | 43,762.47       | 12.00                                    | \$ | 1,607.08          |  | \$ |               |                  | \$ | 45,369.55        | Oil   | 115.5   | \$.50 per m <sup>3</sup>          | \$ | 57.75                               |  |
| Other<br>(Explain)     |  |    |                 |  |    |                   |  |    |               | 121              |    |                  | Condensate  |   | \$.50 per m <sup>3</sup>          | \$ | •                                   |  |
| TOTAL                  | 115.30                                   | \$ | 43,762.47       | 12.00                                    | \$ | 1,607.08          | S. Sant  | \$ |               | •                | \$ | 45,369.55        | Total   | 133.8   |                                   | \$ | 60.50                               |  |



For the Year

| Form 8   | and the second second second second second second second second second second second second second second second | and the second sec | To the Minister of Natural Resources            | 1   |             |         | 100   |                               | v.2009-05-31 |  |
|----------|--|--|---|-----|-------------|---------|-------|-------------------------------|--------------|--|
| Operator | Dundee Oil and Gas Limited   | Well Name:   | TLM No. 1 (Horiz. No. 1) , Mersea 5 - 238 - NTR |     | Licence No. | T010523 | Field | Field/Pool: Mersea 3-6-V Pool |              |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:  | Mersea  | Lot | 238 Con     | NTR     |       | Well Status - Mode :          | Active       |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X Single Well Report |
|----------------------|
|----------------------|

Group/Commingled Well Report

|        | Р                     | RODUCTION VOLUMES 1                   | · · · · · · · · · · · · · · · · · · · |            |                           | TIME ON PRODUCTION  |                  |        |
|--------|-----------------------|---------------------------------------|---------------------------------------|------------|---------------------------|---------------------|------------------|--------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )          | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS   |
| Jan    | 15.4                  | 4.2                                   |                                       | 3.8        |                           |                     |                  | 31.0   |
| Feb    | 9.1                   | 2.3                                   |                                       | 2.2        |                           |                     |                  | 25.0   |
| Mar    | 5.0                   | 1.5                                   |                                       | 1.5        |                           |                     |                  | 16.0   |
| Apr    | 1.5                   | 1.9                                   |                                       | 0.3        |                           |                     |                  | 21.0   |
| May    | 4.0                   | 1.8                                   |                                       | 0.9        |                           |                     |                  | 20.0   |
| Jun    | 5.3                   | 2.6                                   |                                       | 5.1        | 1.120 D 1 2.1 - 1         |                     |                  | 29.0   |
| Jul    | 3.5                   | 2.8                                   |                                       | 0.9        |                           |                     |                  | 31.0   |
| Aug    | 4.0                   | 2.6                                   |                                       | 1.1        |                           |                     |                  | 29.0   |
| Sep    | 5.4                   | 2.6                                   |                                       | 1.4        | Beerley Contract          |                     |                  | 30.0   |
| Oct    | 7.3                   | 2.7                                   |                                       | 1.9        |                           |                     |                  | 31.0   |
| Nov    | 9.7                   | 2.9                                   |                                       | 2.5        |                           |                     |                  | 30.0   |
| Dec    | 7.1                   | 2.8                                   |                                       | 1.7        |                           |                     |                  | 31.0   |
| TOTALS | 77.1                  | 30.5                                  |                                       | 23.2       |                           |                     |                  | 324.00 |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

Annual I towner For Coloulation 3

| Part B: Type and       | d Disposition of         | Production        |  |                   |   |                          |                  | Part C: Annual Lig    | cence Fee Calculation   |                                   |                                     |
|------------------------|--------------------------|-------------------|--|-------------------|---|--------------------------|------------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Öil<br>(m <sup>3</sup> ) | Öil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |                   |   |                          |                  | Gas                   | 30.5  | \$.15 per 1000 m <sup>3</sup>     | \$<br>4.58                          |
| Sales                  | 82.9                     | \$ 30,627.39      | 16.80                                    | \$ 1,798.02       | - 1 - 1 - 1   | \$<br>-                  | \$<br>32,425.41  | Oil                   | 77.1  | \$.50 per m <sup>3</sup>          | \$<br>38.56                         |
| Other<br>(Explain)     |                          |                   |  |                   |   |                          |                  | Condensate            | -   | \$.50 per m <sup>3</sup>          | \$                                  |
| TOTAL                  | 82.90                    | \$ 30,627.39      | 16.80                                    | \$ 1,798.02       |   | \$                       | \$<br>32,425.41  | Total                 | 107.7   |                                   | \$<br>43.14                         |



| Form 8      |   |                             | To the Minister of Natural Resources                | and the second  | - 2      |         | See Anna     |         |          |                        | v.2009-05-3 |
|-------------|---|-----------------------------|---|-----------------|----------|---------|--------------|---------|----------|------------------------|-------------|
| Operator    | Dundee Oil and Gas Limited  | Well Name:                  | Talisman (Horiz. #1), Mersea 6 - 4 - V              |                 | Licen    | ce No.  |              | T008836 | Field/Pc | ool: Mersea 3-4-IV Poo | 1           |
| Address:    | Unit B, 1030 Adelaide St S, London, On N6E 1R6                      | Township:                   | Mersea  | Lot             | 4        | Con     | v            |         | W        | /ell Status - Mode :   | Active      |
| Indicate wh | ether report represents a single well report or an approved reporti | ng of commingled field or p | ool production. Commingled wells shall be listed on | the reverse sid | e in the | space p | rovided in P | art D.  |          |                        |             |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X Single Well Report | t |
|----------------------|---|
|----------------------|---|

Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES 1                  |   |            |                           | PRESSURE DATA         |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|---|------------|---------------------------|-----------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )            | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)   | Date WHSIP Taken | DAYS               |
| Jan    | 6.3                   | 1.6                                   |   | 14.2       |                           | or style of the links | a an an fashina  | 28.0               |
| Feb    | 8.5                   | 2.0                                   | Sales and the second                    | 19.3       |                           |                       |                  | 28.0               |
| Mar    | 2.9                   | 2.0                                   |   | 6.2        | The strang is the         |                       |                  | 31.0               |
| Apr    | 2.6                   | 1.8                                   |   | 6.2        |                           |                       |                  | 29.0               |
| May    | 4.0                   | 1.9                                   |   | 9.0        |                           |                       |                  | 31.0               |
| Jun    | 4.5                   | 1.8                                   |   | 10.6       | Distance and a            |                       |                  | 30.0               |
| lul    | 3.7                   | 1.8                                   | 1 - C - C - C - C - C - C - C - C - C - | 8.8        |                           |                       |                  | 30.5               |
| Aug    | 4.0                   | 1.7                                   |   | 10.6       |                           |                       |                  | 31.0               |
| Sep    | 4.8                   | 1.3                                   |   | 11.0       | PA                        |                       |                  | 30.0               |
| Oct    | 5.5                   | 1.7                                   | Los a Pression                          | 12.7       |                           |                       |                  | 31.0               |
| Nov    | 4.9                   | 1.5                                   |   | 11.5       |                           |                       |                  | 30.0               |
| Dec    | 4.8                   | 1.5                                   |   | 11.7       |                           |                       |                  | 31.0               |
| TOTALS | 56.5                  | 20.6                                  | -                                       | 131.7      |                           | -                     |                  | 360.46             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | <b>Disposition of</b>    | Produc | ction         |  | -  |                  |   |                       |   |    |                  | Part C: Annual Lig    | cence Fee Calculation   |                                   |                                     |
|------------------------|--------------------------|--------|---------------|--|----|------------------|---|-----------------------|---|----|------------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |        | Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gi | as Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensa<br>Value (\$ |   | Т  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |        |               |  |    |                  | and and   |                       |   |    |                  | Gas                   | 20.6  | \$.15 per 1000 m <sup>3</sup>     | \$<br>3.08                          |
| Sales                  | 59.0                     | \$     | 22,161.81     | 12.50                                    | \$ | 1,804.16         |   | \$                    | - | \$ | 23,965.97        | Oil                   | 56.5  | \$.50 per m <sup>3</sup>          | \$<br>28.24                         |
| Other<br>(Explain)     |                          |        |               |  |    |                  |   | 5.35                  |   |    |                  | Condensate            |   | \$.50 per m <sup>3</sup>          | \$                                  |
| TOTAL                  | 59.00                    | \$     | 22,161.81     | 12.50                                    | \$ | 1,804.16         |   | \$                    | - | \$ | 23,965.97        | Total                 | 77.0  |                                   | \$<br>31.32                         |



For the Year 2015

| Form 8   |  |            | To the Minister of Natural Resources  |     |             |         |       |                             | v.2009-05- | -31 |
|----------|--|------------|---------------------------------------|-----|-------------|---------|-------|-----------------------------|------------|-----|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz.#2), Mersea 6 - 4 - V |     | Licence No. | T009115 | Field | ld/Pool: Mersea 3-4-IV Pool |            |     |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                | Lot | 4 Con       | V       |       | Well Status - Mode :        | Active     |     |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PF                    | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 3.4                   | 1.2                                   |                              | 13.6       |                           |                     |                  | 28.0               |
| Feb    | 3.5                   | 1.1                                   |                              | 13.6       |                           |                     |                  | 28.0               |
| Mar    | 3.8                   | 1.3                                   |                              | 14.3       |                           |                     |                  | 31.0               |
| Apr    | 3.3                   | 1.1                                   |                              | 14.4       | 5 - 1 - 5 - S             |                     |                  | 28.3               |
| May    | 3.5                   | 1.3                                   |                              | 13.8       | 2153 S. S. A. A.          |                     |                  | 31.0               |
| Jun    | 3.4                   | 1.2                                   |                              | 14.2       |                           |                     |                  | 30.0               |
| Jul    | 3.6                   | 1.2                                   |                              | 15.0       |                           |                     |                  | 30.5               |
| Aug    | 3.7                   | 1.2                                   |                              | 15.5       |                           |                     |                  | 31.0               |
| Sep    | 4.1                   | 1.1                                   |                              | 16.6       |                           |                     |                  | 30.0               |
| Oct    | 4.0                   | 0.9                                   |                              | 15.8       |                           | 35. C. S. B. A. A.  |                  | 31.0               |
| Nov    | 3.6                   | 0.9                                   |                              | 14.0       |                           |                     |                  | 30.0               |
| Dec    | 4.3                   | 0.9                                   |                              | 17.0       |                           |                     |                  | 31.0               |
| TOTALS | 44.3                  | 13.4                                  |                              | 177.8      | -                         |                     |                  | 359.79             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | d Disposition of         | Production        |  |                   |   |                            |                  | Part C: Annual Lic    | ence Fee Calculation <sup>3</sup>   | the state of the second       | and the second                      |
|------------------------|--------------------------|-------------------|--|-------------------|---|----------------------------|------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | <br>ndensate<br>/alue (\$) | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          | 6.1 Barry         |  |                   |   |                            |                  | Gas                   | 13.4  | \$.15 per 1000 m <sup>3</sup> | \$<br>2.01                          |
| Sales                  | 47.2                     | \$ 17,885.52      | 9.10                                     | \$ 1,343.29       | -   | \$<br>•                    | \$<br>19,228.81  | Oil                   | 44.3  | \$.50 per m <sup>3</sup>      | \$<br>22.13                         |
| Other<br>(Explain)     |                          |                   |  |                   |   |                            |                  | Condensate            |   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | 47.20                    | \$ 17,885.52      | 9.10                                     | \$ 1,343.29       |   | \$<br>-                    | \$<br>19,228.81  | Total                 | 57.7  |                               | \$<br>24.14                         |



For the Year 2015

| Form 8   |  |            | To the Minister of Natural Resources  | and the second second second |         | v.2009                         | )9-05-31 |
|----------|--|------------|---------------------------------------|------------------------------|---------|--------------------------------|----------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | TLM No.3 (Horiz.#1), Mersea 6 - 4 - V | Licence No.                  | T011204 | Field/Pool: Mersea 3-4-IV Pool |          |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                | Lot 4 Con V                  |         | Well Status - Mode : Active    | /e       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single Well Report |
|---|--------------------|
|---|--------------------|

Group/Commingled Well Report

|        | P                     | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 10.5                  | 2.0                                   |                              | 24.1       |                           |                     |                  | 28.0               |
| Feb    | 10.7                  | 1.7                                   |                              | 23.7       |                           |                     |                  | 28.0               |
| Mar    | 11.7                  | 1.9                                   |                              | 26.1       | - C                       |                     |                  | 31.0               |
| Apr    | 9.5                   | 1.8                                   |                              | 23.5       |                           |                     |                  | 29.0               |
| May    | 8.6                   | 1.6                                   |                              | 19.2       |                           |                     |                  | 26.0               |
| Jun    | 11.2                  | 1.8                                   |                              | 26.2       |                           |                     |                  | 30.0               |
| Jul    | 15.2                  | 1.8                                   |                              | 36.6       |                           |                     |                  | 30.5               |
| Aug    | 21.5                  | 1.7                                   | 52 - C - S - C - S - S       | 58.9       |                           |                     |                  | 31.0               |
| Sep    | 25.1                  | 1.4                                   |                              | 75.1       |                           |                     |                  | 30.0               |
| Oct    | 14.5                  | 1.2                                   |                              | 43.4       |                           |                     |                  | 31.0               |
| Nov    | 13.1                  | 1.3                                   |                              | 39.7       |                           |                     |                  | 30.0               |
| Dec    | 14.4                  | 1.8                                   |                              | 39.1       |                           |                     |                  | 31.0               |
| TOTALS | 165.9                 | 20.0                                  | -                            | 435.7      | -                         |                     |                  | 355.46             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | <b>Disposition of</b>    | Produc | tion         |  |    |                   |   | Courses | 1.5 |                        | 100 |    |                  | Part C: Annual Lic    | ence Fee Calculation  |                                   |                                     |
|------------------------|--------------------------|--------|--------------|--|----|-------------------|---|---------|-----|------------------------|-----|----|------------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |        | Value<br>\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | G  | Sas Value<br>(\$) | Condensate<br>Gas Produc<br>(m <sup>3</sup> ) |         |     | ondensat<br>Value (\$) |     | Ť  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |        |              |  |    |                   |   |         |     |                        |     |    |                  | Gas                   | 20.0  | \$.15 per 1000 m <sup>3</sup>     | \$<br>3.00                          |
| Sales                  | 163.5                    | \$ 6   | 1,200.83     | 13,10                                    | \$ | 2,060.54          | 100   | -       | \$  |                        | -   | \$ | 63,261.37        | Oil                   | 165.9   | \$.50 per m <sup>3</sup>          | \$<br>82.93                         |
| Other<br>(Explain)     |                          |        |              |  |    |                   |   |         |     |                        |     |    |                  | Condensate            |   | \$.50 per m <sup>3</sup>          | \$                                  |
| TOTAL                  | 163.50                   |        | 1,200.83     | 13.10                                    | \$ | 2,060.54          |   | -       | \$  |                        | -   | \$ | 63,261.37        | Total                 | 185.8   |                                   | \$<br>85.92                         |



For the Year 2015

| Form 8   |   | and the second second | To the Minister of Natural Resources                       |           |          |           |                |           |      | v.2009-05-31         |        |  |  |
|----------|---|-----------------------|--|-----------|----------|-----------|----------------|-----------|------|----------------------|--------|--|--|
| Operator | Dundee Oil and Gas Limited  | Well Name:            | Pembina et al (Deviated #1), Mersea 6 - 6 - V              |           |          | nce No.   | T008452<br>lo. |           | Fiel |                      |        |  |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6                      | Township:             | Mersea   | Lot       | 6        | Con       | V              |           |      | Well Status - Mode : | Active |  |  |
|          | ether report represents a single well report or an approved reporti |                       | ool production. Commingled wells shall be listed on the re | verse sid | le in th | e space p | rovided in     | n Part D. |      |                      |        |  |  |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

|  | X | Single | Well | Report |  |
|--|---|--------|------|--------|--|
|--|---|--------|------|--------|--|

Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                    | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|--------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken   | DAYS               |
| Jan    | 4.0                   | 0.3                                   |                              | 2.3        |                           |                     |                    | 31.0               |
| Feb    | 4.2                   | 0.3                                   |                              | 2.2        |                           |                     |                    | 28.0               |
| Mar    | 4.2                   | 0.3                                   |                              | 2.2        |                           |                     |                    | 31.0               |
| Apr    | 3.4                   | 0.3                                   |                              | 1.8        |                           |                     |                    | 30.0               |
| May    | 3.0                   | 0.3                                   |                              | 1.6        |                           |                     |                    | 31.0               |
| Jun    | 3.2                   | 0.3                                   |                              | 1.9        | 5.000                     |                     |                    | 29.0               |
| Jul    | 5.5                   | 0.3                                   |                              | 1.1        |                           |                     |                    | 30.5               |
| Aug    | 5.6                   | 0.3                                   | and a state of               | 1.0        |                           |                     |                    | 30.7               |
| Sep    | 4.7                   | 0.3                                   | 5217-01 (5-51 h)             | 0.9        |                           |                     |                    | 30.0               |
| Oct    | 4.3                   | 0.3                                   |                              | 0.8        |                           |                     |                    | 31.0               |
| Nov    | 3.7                   | 0.3                                   |                              | 0.8        |                           |                     |                    | 28.0               |
| Dec    | 6.6                   | 0.5                                   |                              | 1.1        |                           |                     | n den i sir na kit | 31.0               |
| TOTALS | 52.4                  | 3.7                                   |                              | 17.7       | -                         | -                   | -                  | 361.17             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> (A) Total Production Licence Fee Type of (B) Gas Gas Value Condensate and Condensate Total Value Öil Oil Value 1000 (m<sup>3</sup>) gas $(m^3)$ $(10^{3}m^{3})$ Gas Products Value (\$) S Production Licence Fee Payable (\$) (\$) (m<sup>3</sup>) oil or condensate Rate (A) x (B) $(m^{3})$ Amount Used \$.15 per 1000 m<sup>3</sup> \$ Gas 3.7 0.56 As Fuel S S 21,260.85 Oil 52.4 \$.50 per m<sup>3</sup> \$ 26,18 20,912.19 2.30 \$ 348.66 Sales 55.8 \$ -Öther \$.50 per m<sup>3</sup> \$ Condensate --(Explain) S \$ 56.1 26.74 55.80 \$ 20,912.19 2.30 \$ 348.66 S 21,260.85 Total TOTAL



| Form 8   | rm 8 To the Minister of Natural Resources               |           |  |     |             |    |         | v.2009-05-31 |   |        |  |  |  |
|----------|---|-----------|--|-----|-------------|----|---------|--------------|---|--------|--|--|--|
| Operator | perator Dundee Oil and Gas Limited Well Name: Pembina e |           | Indee Oil and Gas Limited Well Name: Pembina et al , Mersea 7 - 1 - VI |     | Licence No. |    | T008259 |              | Field/Pool: Gosfield North 2-21-VI Pool |        |  |  |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6          | Township: | Mersea   | Lot | 1 Con       | VI |         |              | Well Status - Mode :                    | Active |  |  |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

|        | PR                    | RODUCTION VOLUMES 1                   |                              |            |                           |                     | TIME ON PRODUCTION   |        |  |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|----------------------|--------|--|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken     | DAYS   |  |
| Jan    | 8.8                   | 2.3                                   |                              | 5.6        |                           |                     |                      | 28.0   |  |
| eb     | 11.5                  | 2.3                                   |                              | 7.4        |                           |                     |                      | 28.0   |  |
| Mar    | 12.7                  | 2.0                                   |                              | 9.0        |                           |                     | I MILE STREET        | 24.0   |  |
| Apr    | 13.1                  | 2.4                                   |                              | 8.5        |                           |                     |                      | 29.3   |  |
| vlay   | 14.5                  | 2.8                                   |                              | 9.2        |                           |                     |                      | 31.0   |  |
| lun    | 13.1                  | 2.4                                   |                              | 8.7        |                           |                     |                      | 29.7   |  |
| Jul    | 12.2                  | 1.9                                   |                              | 8.3        |                           |                     |                      | 30.0   |  |
| Aug    | 10.1                  | 2.3                                   |                              | 6.7        |                           |                     |                      | 27.0   |  |
| Sep    | 12.0                  | 2.2                                   |                              | 7.9        |                           |                     |                      | 29.0   |  |
| Dct    | 14.3                  | 2.4                                   |                              | 9.4        |                           |                     |                      | 31.0   |  |
| Nov    | 10.9                  | 2.3                                   |                              | 8.1        |                           |                     |                      | 29.0   |  |
| Dec    | 12.0                  | 2.4                                   |                              | 8.2        |                           |                     | a battan an an an an | 31.0   |  |
| TOTALS | 145.2                 | 27.6                                  | -                            | 97.0       |                           |                     | -                    | 347.00 |  |

Note: All volumes for single well production reporting shall be provided from wellhead metering.

Part C: Annual Licence Fee Calculation<sup>3</sup> Part B: Type and Disposition of Production (A) Total Production (B) Licence Fee Condensate **Total Value** Type of Ĝas **Gas Value** Condensate and Öil Oil Value 1000 (m<sup>3</sup>) gas Licence Fee Payable  $(10^3 m^3)$ **Gas Products** Value (\$) \$ Production (\$)  $(m^{3})$ (\$) Rate (A) x (B) (m<sup>3</sup>) oil or condensate  $(m^{3})$ Amount Used \$.15 per 1000 m<sup>3</sup> \$ 27.6 4.13 Gas As Fuel 145.2 \$ 72.62 11.40 \$ 1,634.42 S \$ 58,122.14 Oil \$.50 per m<sup>3</sup> 147.5 \$ 56,487.72 -Sales -Other Condensate \$.50 per m<sup>3</sup> \$ --(Explain) \$ 172.8 \$ 76.75 147.50 \$ 56,487.72 11.40 \$ 1,634.42 \$ 58,122.14 Total TOTAL --

<sup>3</sup>This information is to be summarized on Form 3 for all wells

Group/Commingled Well Report

Wellhead Shut-In Pressure



2015

| Form 8                                   | and the second states of the second states of the |            | To the Minister of Natural Resources    |                            |   |     |     |      |                                |                      |        |  |  |
|--|---|------------|---|----------------------------|---|-----|-----|------|--------------------------------|----------------------|--------|--|--|
| Operator Dundee Oil and Gas Limited Well |   | Well Name: | Talisman (Horiz. #1), Mersea 7 - 5 - IV | sea 7 - 5 - IV Licence No. |   |     | T00 | 9750 | Field/Pool: Mersea 3-4-IV Pool |                      |        |  |  |
| Address:                                 | Unit B, 1030 Adelaide St S, London, On N6E 1R6    | Township:  | Mersea                                  | Lot                        | 5 | Соп | IV  |      |                                | Well Status - Mode : | Active |  |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single | Well | Report |
|---|--------|------|--------|
|   | -      |      |        |

Group/Commingled Well Report

|        | PR                    | ODUCTION VOLUMES 1                    |                              |            | PRESSURE DATA             |                     |                  |        |  |  |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------|--|--|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS   |  |  |
| Jan    | 47.8                  | 8.5                                   |                              | 56.9       |                           |                     |                  | 31.0   |  |  |
| Feb    | 43.3                  | 6.2                                   |                              | 51.0       |                           |                     |                  | 28.0   |  |  |
| Mar    | 46.4                  | 7.1                                   |                              | 54.6       |                           | S. 18 S. 18         |                  | 31.0   |  |  |
| Apr    | 40.4                  | 6.7                                   |                              | 48.3       |                           |                     |                  | 30.0   |  |  |
| May    | 41.8                  | 7.0                                   |                              | 48.6       |                           |                     |                  | 31.0   |  |  |
| Jun    | 41.0                  | 6.4                                   |                              | 53.0       |                           |                     |                  | 29.0   |  |  |
| Jul    | 38.1                  | 6.8                                   |                              | 48.7       |                           |                     |                  | 31.0   |  |  |
| Aug    | 31.9                  | 6.7                                   |                              | 39.6       |                           |                     |                  | 31.0   |  |  |
| Sep    | 27.0                  | 6.3                                   |                              | 32.9       |                           | STATE WAY           |                  | 30.0   |  |  |
| Oct    | 36.6                  | 6.5                                   |                              | 45.7       |                           |                     |                  | 31.0   |  |  |
| Nov    | 40.8                  | 7.5                                   |                              | 50.8       |                           |                     |                  | 30.0   |  |  |
| Dec    | 34.4                  | 7.5                                   | The should be for a start    | 42.8       |                           |                     |                  | 29.8   |  |  |
| TOTALS | 469.4                 | 83.0                                  |                              | 572.9      |                           |                     | -                | 362.83 |  |  |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

Part C: Annual Licence Fee Calculation<sup>3</sup> Part B: Type and Disposition of Production (A) Total Production Licence Fee (B) Gas Type of Öil Öil Value Gas Value Condensate and Condensate **Total Value** 1000 (m<sup>3</sup>) gas \$ Production Licence Fee Payable (m<sup>3</sup>) Gas Products Value (\$)  $(10^3 m^3)$ (\$) (\$) Rate (A) x (B) (m<sup>3</sup>) (m<sup>3</sup>) oil or condensate Amount Used \$.15 per 1000 m<sup>3</sup> \$ 83.0 12.45 Gas As Fuel s Oil 469.4 \$.50 per m<sup>3</sup> \$ 234.70 184,683.33 466.2 \$ 177,752.67 47.80 \$ 6,930.66 \$ Sales 4 -Other \$.50 per m<sup>3</sup> \$ Condensate --(Explain) \$ 247.15 47.80 \$ \$ \$ 184,683.33 Total 552.4 6,930.66 TOTAL 466.20 \$ 177,752.67 -



| Form 8   |  |  | To the Minister of Natural Resources |     |       |   |                    |  |                           | v.2009-05-3 |
|----------|--|--|--------------------------------------|-----|-------|---|--------------------|--|---------------------------|-------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: TLM No.1 (Horiz.#1), Mersea 7 - 5 - V |                                      |     |       |   | T010508<br>T011276 |  | d/Pool: Mersea 3-6-V Pool |             |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                               | Lot | 5 Con | V |                    |  | Well Status - Mode :      | Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PI                    | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |  |  |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|--|--|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |  |  |
| Jan    | 32.0                  | 2.6                                   |                              | 124.9      |                           | The second second   |                  | 28.0               |  |  |
| Feb    | 29.3                  | 2.5                                   |                              | 113.6      | A SALE OF A               |                     |                  | 28.0               |  |  |
| Mar    | 33.0                  | 2.9                                   | 5.9 A KO 7 7 25              | 127.1      |                           |                     |                  | 31.0               |  |  |
| Apr    | 30.4                  | 2.8                                   |                              | 117.4      |                           | 36760               |                  | 29.0               |  |  |
| May    | 32.5                  | 3.2                                   |                              | 123.3      |                           |                     |                  | 31.0               |  |  |
| Jun    | 31.8                  | 3.0                                   |                              | 127.4      |                           |                     |                  | 30.0               |  |  |
| Jul    | 30.4                  | 3.1                                   |                              | 126.5      |                           |                     |                  | 31.0               |  |  |
| Aug    | 30.1                  | 3.0                                   |                              | 121.5      |                           |                     |                  | 30.4               |  |  |
| Sep    | 30.6                  | 2.9                                   |                              | 121.8      |                           | X-125               |                  | 30.0               |  |  |
| Oct    | 30.8                  | 2.8                                   |                              | 122.5      |                           |                     |                  | 31.0               |  |  |
| Nov    | 30.3                  | 2.7                                   |                              | 123.6      |                           |                     |                  | 30.0               |  |  |
| Dec    | 31.6                  | 2.2                                   |                              | 128.2      |                           |                     |                  | 29.3               |  |  |
| TOTALS | 372.7                 | 33.6                                  |                              | 1,477.8    |                           |                     |                  | 358.75             |  |  |

<sup>1</sup> Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | Production        |  | and second and the second second |   | Part C: Annual Licence Fee Calculation ~ |   |                   |                       |   |                               |    |                                     |
|------------------------|--------------------------|-------------------|--|----------------------------------|---|--|---|-------------------|-----------------------|---|-------------------------------|----|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$)                | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condens<br>Value (S                      |   | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |                                  |   |  |   |                   | Gas                   | 33.6  | \$.15 per 1000 m <sup>3</sup> | \$ | 5.03                                |
| Sales                  | 366.2                    | \$ 155,161.76     | 21.00                                    | \$ 3,160.25                      |   | \$                                       | - | \$ 158,322.01     | Oil                   | 372.7   | \$.50 per m <sup>3</sup>      | \$ | 186.36                              |
| Other<br>(Explain)     |                          |                   |  |                                  |   |  |   |                   | Condensate            |   | \$.50 per m <sup>3</sup>      | \$ |                                     |
| TOTAL                  | 366.20                   | \$ 155,161.76     | 21.00                                    | \$ 3,160.25                      |   | \$                                       | - | \$ 158,322.01     | Total                 | 406.3   |                               | \$ | 191.39                              |



| Form 8                              | and the second se |            | To the Minister of Natural Resources   | North Street | _ |     |    |         |      |                      | v.2009-05-31 |
|-------------------------------------|---|------------|--|--------------|---|-----|----|---------|------|----------------------|--------------|
| Operator Dundee Oil and Gas Limited |   | Well Name: | Telesis et al 34647, Mersea 7 - 5 - VI | Licence No.  |   |     |    | T008059 | Fiel |                      |              |
| Address:                            | Unit B, 1030 Adelaide St S, London, On N6E 1R6  | Township:  | Mersea                                 | Lot          | 5 | Con | VI |         |      | Well Status - Mode : | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

| X | Single Well Report |
|---|--------------------|
|---|--------------------|

Group/Commingled Well Report

|        | P                     | RODUCTION VOLUMES 1                   |                              |            |                    |        | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|--------------------|--------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> | (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 13.0                  | 0.6                                   |                              | 71.9       |                    | -      |                     |                  | 27.0               |
| Feb    | 16.0                  | 0.7                                   |                              | 87.2       |                    |        |                     |                  | 28.0               |
| Mar    | 13.0                  | 1.3                                   |                              | 71.2       |                    |        |                     |                  | 31.0               |
| Apr    | 11.8                  | 1.2                                   |                              | 64.9       |                    |        |                     |                  | 30.0               |
| May    | 10.5                  | 1.3                                   |                              | 55.9       |                    |        |                     |                  | 31.0               |
| Jun    | 8.4                   | 1.2                                   |                              | 52.0       |                    |        |                     |                  | 29.0               |
| Jul    | 9.0                   | 1.2                                   |                              | 52.7       | Contract of        | 1000   |                     |                  | 30.0               |
| Aug    | 9.2                   | 1.1                                   |                              | 58.6       |                    |        |                     |                  | 28.0               |
| Sep    | 9.9                   | 1.2                                   |                              | 55.6       | 5700 C             | 1000   |                     |                  | 30.0               |
| Oct    | 10.4                  | 1.3                                   | 200200 12250 1               | 58.5       |                    | 2-11   |                     |                  | 31.0               |
| Nov    | 10.2                  | 1.2                                   |                              | 60.6       |                    | 100    |                     |                  | 30.0               |
| Dec    | 11.5                  | 1.2                                   |                              | 66.2       |                    | - 125  |                     |                  | 31.0               |
| TOTALS | 132.9                 | 13.5                                  |                              | 755.2      |                    | -      |                     | -                | 356.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-in Pressure

| Part B: Type and       | <b>Disposition of</b>    | Production        |  |                   | Part C: Annual Licence Fee Calculation <sup>3</sup> |                          |      |                   |                       |   |                               |    |                                     |
|------------------------|--------------------------|-------------------|--|-------------------|---|--------------------------|------|-------------------|-----------------------|---|-------------------------------|----|-------------------------------------|
|                        | Öil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | 9    | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |                   |   |                          |      |                   | Gas                   | 13.5  | \$.15 per 1000 m <sup>3</sup> | \$ | 2.02                                |
| Sales                  | 136.8                    | \$ 51,547.44      | 8.90                                     | \$ 1,223.28       |   | \$                       | - \$ | 52,770.72         | Oil                   | 132.9   | \$.50 per m <sup>3</sup>      | \$ | 66.44                               |
| Other<br>(Explain)     |                          |                   |  |                   |   |                          |      |                   | Condensate            |   | \$.50 per m <sup>3</sup>      | \$ | -                                   |
| TOTAL                  | 136.80                   | \$ 51,547.44      | 8.90                                     | \$ 1,223.28       |   | \$                       | - \$ | 52,770.72         | Total                 | 146.3   |                               | \$ | 68.45                               |



For the Year 2015

| Form 8   | ator Dundee Oil and Gas Limited Well Name:     | To the Minister of Natural Resources |                                       |     |       |         |         |     |                              |        |  |
|----------|--|--------------------------------------|---------------------------------------|-----|-------|---------|---------|-----|------------------------------|--------|--|
| Operator | Dundee Oil and Gas Limited                     | Well Name:                           | TLM No.1(Horiz.#1), Mersea 7 - 6 - IV |     | Licer | nce No. | T010495 | Fie | eld/Pool: Mersea 3-4-IV Pool |        |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:                            | Mersea                                | Lot | 6     | Con     | IV      |     | Well Status - Mode :         | Active |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | Р                     | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA             |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)       | Date WHSIP Taken | DAYS               |
| Jan    | 0.9                   | 1.6                                   |                              | 3.3        |                           |                           |                  | 31.0               |
| Feb    | 0.6                   | 1.4                                   |                              | 2.2        | March 1981                |                           |                  | 28.0               |
| Mar    | 0.6                   | 1.6                                   |                              | 2.5        | 1202                      |                           |                  | 31.0               |
| Apr    | 0.6                   | 1.5                                   |                              | 2.5        |                           |                           |                  | 30.0               |
| May    | 1.2                   | 1.6                                   |                              | 4.2        |                           |                           |                  | 31.0               |
| Jun    | 0.9                   | 1.0                                   |                              | 3.7        |                           |                           |                  | 19.0               |
| Jul    | 0.8                   | 0.6                                   |                              | 3.3        |                           |                           |                  | 12.0               |
| Aug    | 0.8                   | 3.5                                   |                              | 3.2        |                           |                           |                  | 19.0               |
| Sep    | 1.2                   | 5.5                                   |                              | 4.8        |                           |                           |                  | 30.0               |
| Oct    | 1.2                   | 5.6                                   |                              | 4.9        |                           |                           |                  | 31.0               |
| Nov    | 1.5                   | 2.2                                   |                              | 6.6        | and a second set being    | Allower the second second |                  | 30.0               |
| Dec    | 1.5                   | 1.8                                   |                              | 6.8        |                           |                           |                  | 31.0               |
| TOTALS | 11.8                  | 27.8                                  |                              | 47.8       |                           |                           | -                | 323.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | <b>Disposition of</b>    | Production        | 1 1 2 2 2 2 3                            | And the second second |   | -  |                  |    |                  | Part C: Annual Lie    | cence Fee Calculation   |                               | _  |                                     |
|------------------------|--------------------------|-------------------|--|-----------------------|---|----|------------------|----|------------------|-----------------------|---|-------------------------------|----|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$)     | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |    | ensate<br>e (\$) | To | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |                       |   |    |                  |    |                  | Gas                   | 27.8  | \$.15 per 1000 m <sup>3</sup> | \$ | 4.17                                |
| Sales                  | 11.9                     | \$ 4,447.9        | 5 13.40                                  | \$ 2,185.30           |   | \$ | •                | \$ | 6,633.25         | Oil                   | 11.8  | \$.50 per m <sup>3</sup>      | \$ | 5.91                                |
| Other<br>(Explain)     |                          |                   |  |                       |   |    |                  |    |                  | Condensate            |   | \$.50 per m <sup>3</sup>      | \$ |                                     |
| TOTAL                  | 11.90                    | \$ 4,447.9        | 5 13.40                                  | \$ 2,185.30           | -   | \$ | -                | \$ | 6,633.25         | Total                 | 39.6  |                               | \$ | 10.08                               |



For the Year 2015

| Form 8      |   | and the second second second second second second second second second second second second second second second | To the Minister of Natural Resources                  |                |                  |                    | v.2009-05-3                    |
|-------------|---|--|---|----------------|------------------|--------------------|--------------------------------|
| Operator    | Dundee Oil and Gas Limited  | Well Name:   | TLM No. 2 (Horiz.#1), Mersea 7 - 6 - IV               |                | Licence No.      | T010465            | Field/Pool: Mersea 3-4-IV Pool |
| Address:    | Unit B, 1030 Adelaide St S, London, On N6E 1R6                      | Township:  | Mersea  | Lot            | 6 Con            | IV                 | Well Status - Mode : Active    |
| Indicate wh | ether report represents a single well report or an approved reporti | ng of commingled field or po   | ool production. Commingled wells shall be listed on t | he reverse sid | e in the space p | rovided in Part D. |                                |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

|  | X | Single Well Report |
|--|---|--------------------|
|--|---|--------------------|

Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 1.5                   | 1.0                                   |                              | 5.3        |                           |                     |                  | 31.0               |
| Feb    | 0.9                   | 0.8                                   |                              | 3.1        | LS IN THESE               |                     |                  | 28.0               |
| Mar    | 1.6                   | 1.0                                   |                              | 6.1        |                           |                     |                  | 31.0               |
| Apr    | 1.5                   | 0.9                                   |                              | 6.0        |                           |                     |                  | 30.0               |
| May    | 1.6                   | 1.0                                   |                              | 6.0        |                           | 20                  |                  | 31.0               |
| Jun    | 1.5                   | 0.9                                   |                              | 6.0        | A 12 1 1 2 1 2 1 2        |                     |                  | 30.0               |
| Jul    | 0.6                   | 0.4                                   |                              | 2.4        |                           |                     |                  | 12.0               |
| Aug    | 0.9                   | 3.5                                   |                              | 3.8        |                           |                     |                  | 19.0               |
| Sep    | 2.6                   | 5.5                                   |                              | 10.4       | 1212 8 Ros 15 18          |                     |                  | 30.0               |
| Oct    | 3.7                   | 5.6                                   |                              | 15.1       |                           |                     |                  | 31.0               |
| Nov    | 1.5                   | 1.5                                   |                              | 6.6        |                           |                     |                  | 30.0               |
| Dec    | 1.5                   | 0.9                                   |                              | 6.8        |                           |                     |                  | 31.0               |
| TOTALS | 19.3                  | 22.8                                  |                              | 77.5       |                           |                     |                  | 334.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Weilhead Shut-in Pressure

#### Part B: Type and Disposition of Production Part C: Annual Licence Fee Calculation<sup>3</sup> (A) Total Production Licence Fee Gas Gas Value Condensate **Total Value** Type of (B) Oil Value Condensate and Öil 1000 (m<sup>3</sup>) gas $(10^3 m^3)$ Gas Products Value (\$) \$ Production Licence Fee Payable $(m^3)$ (\$) (\$) (m<sup>3</sup>) (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$.15 per 1000 m<sup>3</sup> \$ Gas 22.8 3.42 As Fuel S \$ 9.291.16 Oil 19.3 \$.50 per m<sup>3</sup> \$ 9.67 13.30 \$ 1,994.95 Sales 19.5 \$ 7,296.21 --Other Condensate \$.50 per m<sup>3</sup> \$ --(Explain) 1\$ 42.2 \$ 13.09 TOTAL 19.50 \$ 7,296.21 13.30 \$ 1,994.95 \$ 9,291.16 Total --



For the Year 2015

| Form 8   |  |            | To the Minister of Natural Resources       | Contraction of the | Long tards  |         |     | v.2                         | 009-05-31 |
|----------|--|------------|--|--------------------|-------------|---------|-----|-----------------------------|-----------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Talisman (Horiz. #2), Mersea 7 - 237 - STR |                    | Licence No. | T009348 | Fie | eld/Pool: Mersea 3-6-V Pool |           |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                     | Lot                | 237 Con     | STR     |     | Well Status - Mode : Ac     | tive      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report Group/Commingled Well Report

|        | PI                    | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA             |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)       | Date WHSIP Taken | DAYS               |
| Jan    | 0.8                   | 3.1                                   |                              | 2.9        |                           |                           |                  | 31.0               |
| Feb    | 0.3                   | 2.5                                   |                              | 1.7        |                           |                           |                  | 28.0               |
| Mar    | 0.3                   | 2.9                                   | and a second second second   | 1.8        |                           |                           |                  | 31.0               |
| Apr    | 0.3                   | 2.7                                   |                              | 1.8        | 10 C 2 S 3                | Description of the second |                  | 30.0               |
| May    | 0.4                   | 2.8                                   |                              | 2.0        |                           |                           |                  | 31.0               |
| Jun    | 0.6                   | 2.4                                   |                              | 2.7        |                           |                           |                  | 30.0               |
| Jul    | 2.1                   | 2.1                                   |                              | 8.9        |                           |                           |                  | 26.0               |
| Aug    | 1.1                   | 0.9                                   |                              | 4.4        |                           |                           |                  | 11.0               |
| Sep    | 1.7                   | 1.6                                   |                              | 18.0       |                           |                           |                  | 12.0               |
| Oct    | 7.3                   | 9.7                                   |                              | 31.9       |                           |                           |                  | 15.2               |
| Nov    | 2.8                   | 9.1                                   |                              | 11.3       |                           |                           |                  | 29.0               |
| Dec    | 1.7                   | 3.0                                   |                              | 6.8        |                           |                           |                  | 16.0               |
| TOTALS | 19.5                  | 42.8                                  |                              | 94.2       |                           |                           |                  | 290.17             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | <b>Disposition of</b>    | Prod | uction            |  |                   | Part C: Annual Licence Fee Calculation 3            |                         |    |                  |                       |   |                               |    |                                     |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|-------------------------|----|------------------|-----------------------|---|-------------------------------|----|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Dil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | ondensate<br>Value (\$) |    | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   | ·                       | 4  |                  | Gas                   | 42.8  | \$.15 per 1000 m <sup>3</sup> | \$ | 6.42                                |
| Sales                  | 22.8                     | \$   | 8,115.15          | 17.10                                    | \$<br>3,235.42    |   | \$<br>-                 | \$ | 11,350.57        | Oil                   | 19.5  | \$.50 per m <sup>3</sup>      | \$ | 9.74                                |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |                         |    |                  | Condensate            | •   | \$.50 per m <sup>3</sup>      | \$ | -                                   |
| TOTAL                  | 22.80                    | \$   | 8,115.15          | 17.10                                    | \$<br>3,235.42    |   | \$<br>-                 | \$ | 11,350.57        | Total                 | 62.3  |                               | \$ | 16.16                               |



For the Year 2015

| Form 8   | and the second second second second second second second second second second second second second second second | 1          | To the Minister of Natural Resources   | dia terretaria |       |         |         | 1.1   | and a second second          | v.2009-05-31 |
|----------|--|------------|--|----------------|-------|---------|---------|-------|------------------------------|--------------|
| Operator | Dundee Oil and Gas Limited   | Well Name: | Telesis et al 34631, Mersea 8 - 5 - IV |                | Licer | nce No. | T008001 | Fiel  | eld/Pool: Mersea 3-4-IV Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6   | Township:  | Mersea                                 | Lot            | 5     | Con     | IV      | 61765 | Well Status - Mode :         | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 8.1                   | 1.0                                   |                              | 18.2       |                           |                     |                  | 31.0               |
| Feb    | 6.8                   | 0.8                                   |                              | 15.2       |                           |                     |                  | 28.0               |
| Mar    | 7.0                   | 1.0                                   |                              | 15.9       |                           |                     |                  | 31.0               |
| Apr    | 5.9                   | 0.9                                   |                              | 13.5       |                           |                     |                  | 30.0               |
| May    | 7.4                   | 0.9                                   | 100 C                        | 19.5       |                           |                     |                  | 30.0               |
| Jun    | 6.0                   | 0.8                                   |                              | 18.4       |                           |                     |                  | 27.0               |
| Jul    | 3.5                   | 0.5                                   |                              | 8.3        |                           |                     |                  | 15.0               |
| Aug    | 5.2                   | 0.9                                   |                              | 12.2       |                           |                     |                  | 31.0               |
| Sep    | 3.6                   | 0.9                                   |                              | 8.7        |                           |                     |                  | 30.0               |
| Oct    | 3.7                   | 0.9                                   |                              | 8.3        |                           |                     |                  | 31.0               |
| Nov    | 3.7                   | 0.9                                   |                              | 8.9        |                           |                     |                  | 29.0               |
| Dec    | 5.7                   | 0.9                                   |                              | 13.4       |                           |                     |                  | 31.0               |
| TOTALS | 66.5                  | 10.3                                  |                              | 160.5      |                           |                     |                  | 344.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Weilhead Shut-In Pressure

| Part B: Type and       | Disposition of           | Production        | the second second                        |                   |   | 1.00 |                     | 100 |                  | Part C: Annual Lic    | ence Fee Calculation  |                               | -  |                                     |
|------------------------|--------------------------|-------------------|--|-------------------|---|------|---------------------|-----|------------------|-----------------------|---|-------------------------------|----|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) |      | densate<br>lue (\$) | Т   | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |                   |   |      |                     |     |                  | Gas                   | 10.3  | \$.15 per 1000 m <sup>3</sup> | \$ | 1.54                                |
| Sales                  | 71.1                     | \$ 27,417.53      | 5.50                                     | \$ 979.48         | 1. 19 1.  | \$   | •                   | \$  | 28,397.01        | Oil                   | 66.5  | \$.50 per m <sup>3</sup>      | \$ | 33.25                               |
| Other<br>(Explain)     |                          |                   | 412.3                                    |                   |   |      |                     |     |                  | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$ |                                     |
| TOTAL                  | 71.10                    | \$ 27,417.53      | 5.50                                     | \$ 979.48         |   | \$   | -                   | \$  | 28,397.01        | Total                 | 76.8  |                               | \$ | 34.79                               |



| Form 8   |  |            | To the Minister of Natural Resources           |     |      | and the second |    |         |      |                              | v.2009-05-3   |  |
|----------|--|------------|--|-----|------|----------------|----|---------|------|------------------------------|---------------|--|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | TLM No.1(Horiz.#1), Gosfield North 4 - 22 - VI |     | Lice | nce No.        |    | T011257 | Fiel | ld/Pool: Gosfield North 2-21 | Sector Sector |  |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Gosfield North                                 | Lot | 22   | Con            | VI |         |      | Well Status - Mode :         | Active        |  |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |   | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|---|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken                        | DAYS               |
| Jan    | 11.1                  | 1.5                                   |                              | 28.3       |                           |                     |   | 28.0               |
| Feb    | 11.8                  | 1.4                                   |                              | 28.9       |                           |                     |   | 28.0               |
| Mar    | 12.6                  | 1.6                                   | NATURAL CONTRACT             | 31.3       |                           |                     |   | 31.0               |
| Apr    | 10.9                  | 1.3                                   |                              | 30.5       |                           |                     |   | 29.0               |
| May    | 12.7                  | 1.0                                   |                              | 31.1       |                           |                     |   | 31.0               |
| Jun    | 11.9                  | 0.9                                   |                              | 30.9       |                           |                     |   | 30.0               |
| Jul    | 11.9                  | 1.1                                   |                              | 32.4       |                           |                     |   | 31.0               |
| Aug    | 10.9                  | 1.0                                   |                              | 28.5       |                           |                     |   | 27.6               |
| Sep    | 11.9                  | 0.9                                   | Cherry Press                 | 30.8       |                           |                     | N. AND THE                              | 30.0               |
| Oct    | 10.9                  | 0.9                                   |                              | 30.3       |                           |                     | 1 2 1 1 1 1 1 1 2 1 1 2 1 1 2 1 1 2 1 2 | 31.0               |
| Nov    | 11.1                  | 0.9                                   |                              | 29.3       |                           |                     | a constant of the state of the          | 30.0               |
| Dec    | 11.8                  | 1.3                                   |                              | 30.9       |                           |                     |   | 31.0               |
| TOTALS | 139.5                 | 13.7                                  |                              | 363.3      |                           |                     | -                                       | 357.63             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | Prod | uction            |  |                   |   |                          | 1.00             | Part C: Annual Lic    | ence Fee Calculation <sup>3</sup>   |                               |                                     |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|--------------------------|------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Dil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   | 1011                                     |                   |   |                          |                  | Gas                   | 13.7  | \$.15 per 1000 m <sup>3</sup> | \$<br>2.06                          |
| Sales                  | 142.2                    | \$   | 54,109.84         | 10.60                                    | \$<br>1,757.34    |   | \$<br>-                  | \$<br>55,867.18  | Oil                   | 139.5   | \$.50 per m <sup>3</sup>      | \$<br>69.77                         |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |                          |                  | Condensate            |   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | 142.20                   | \$   | 54,109.84         | 10.60                                    | \$<br>1,757.34    |   | \$<br>-                  | \$<br>55,867.18  | Total                 | 153.2   | 8                             | \$<br>71.83                         |



| Form 8   |  |            | To the Minister of Natural Resources |     |      |         |        |   |                                  | v.2009-05-3 |
|----------|--|------------|--------------------------------------|-----|------|---------|--------|---|----------------------------------|-------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Pembina, Gosfield North 6 - 24 - VI  |     | Lice | nce No. | T00843 | 8 | Field/Pool: Gosfield North 2-21- | -VI Pool    |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Gosfield North                       | Lot | 24   | Con     | VI     |   | Well Status - Mode :             | Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | PR                    | ODUCTION VOLUMES 1                    |                              |            |                           | PRESSURE DATA       |                    | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|--------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken   | DAYS               |
| Jan    | 20.1                  | 1.7                                   | State of the state of the    | 78.9       |                           |                     |                    | 28.0               |
| Feb    | 17.3                  | 4.5                                   |                              | 66.8       |                           |                     |                    | 28.0               |
| Mar    | 10.8                  | 3.0                                   | 71 S. 37 S. 14 1 C           | 41.4       |                           |                     | The bar store in a | 18.0               |
| Apr    | 19.2                  | 4.4                                   |                              | 75.1       |                           |                     |                    | 30.0               |
| May    | 23.9                  | 4.0                                   |                              | 63.2       | Sector Carlos Carlos      |                     |                    | 30.0               |
| Jun    | 27.5                  | 3.9                                   |                              | 56.6       | of the providence of the  |                     |                    | 30.0               |
| Jul    | 26.4                  | 4.0                                   |                              | 59.5       |                           |                     | 3 22 3 2 2 2 3 2 3 | 31.0               |
| Aug    | 16.2                  | 4.0                                   |                              | 65.8       |                           |                     |                    | 31.0               |
| Sep    | 14.6                  | 3.7                                   |                              | 59.1       |                           |                     |                    | 30.0               |
| Oct    | 15.2                  | 3.8                                   |                              | 60.0       |                           |                     | R LE DE PARTE      | 31.0               |
| Nov    | 14.2                  | 3.9                                   |                              | 57.9       |                           |                     |                    | 30.0               |
| Dec    | 14.5                  | 3.9                                   |                              | 59.2       |                           |                     |                    | 31.0               |
| TOTALS | 220.1                 | 44.8                                  |                              | 743.3      |                           | -                   |                    | 348.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

#### Part C: Annual Licence Fee Calculation <sup>3</sup> Part B: Type and Disposition of Production (A) Total Production Licence Fee **Total Value** Type of (B) Gas Gas Value Condensate and Condensate Oil Value Öil 1000 (m<sup>3</sup>) gas Payable Production Licence Fee $(10^3 m^3)$ (\$) **Gas Products** Value (\$) \$ $(m^3)$ (\$) Rate (A) x (B) (m<sup>3</sup>) oil or condensate (m<sup>3</sup>) Amount Used 44.8 \$.15 per 1000 m<sup>3</sup> \$ 6.72 Gas As Fuel \$ 89,374.84 Oil 220.1 \$.50 per m<sup>3</sup> \$ 110.04 29.40 \$ 4,186.88 \$ 85,187.96 Sales 217.2 \$ -Other \$ Condensate -\$.50 per m<sup>3</sup> . (Explain) s S 89,374.84 264.9 116.76 \$ Total 217.20 \$ 85,187.96 29.40 \$ 4,186.88 -TOTAL



| Form 8   |  | and the second second | To the Minister of Natural Resources                   | 1    | 21       |     |      |                                  | v.2009-05-31 |
|----------|--|-----------------------|--|------|----------|-----|------|----------------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name:            | Talisman No. 1 (Horiz. #1), Gosfield North 6 - 24 - VI | Lice | ence No. | T01 | 0021 | Field/Pool: Gosfield North 2-21- | VI Pool      |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:             | Gosfield North Lot                                     | 24   | Con      | VI  |      | Well Status - Mode :             | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | P                     | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                    | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|--------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken   | DAYS               |
| Jan    | 65.5                  | 16.5                                  |                              | 118.4      |                           |                     |                    | 27.7               |
| Feb    | 71.8                  | 16.2                                  | THE REAL PROPERTY OF         | 129.3      |                           |                     |                    | 27.1               |
| Mar    | 75.5                  | 15.0                                  |                              | 135.0      |                           |                     |                    | 30.8               |
| Apr    | 63.1                  | 14.8                                  |                              | 127.7      |                           |                     |                    | 28.7               |
| May    | 70.4                  | 16.7                                  |                              | 124.4      |                           |                     |                    | 30.1               |
| Jun    | 65.5                  | 16.0                                  |                              | 122.3      |                           |                     | 1 24 C 1 2 C 1 C 1 | 29.3               |
| Jul    | 65.3                  | 16.7                                  |                              | 120.8      |                           |                     |                    | 30.5               |
| Aug    | 73.8                  | 16.9                                  |                              | 125.0      |                           |                     |                    | 31.0               |
| Sep    | 66.4                  | 15.9                                  |                              | 123.4      |                           |                     |                    | 29.8               |
| Oct    | 70.0                  | 15.0                                  |                              | 129.8      |                           |                     |                    | 31.0               |
| Nov    | 61.2                  | 15.1                                  |                              | 117.3      |                           |                     |                    | 28.8               |
| Dec    | 65.3                  | 16.7                                  |                              | 103.2      |                           |                     |                    | 28.9               |
| TOTALS | 813.7                 | 191.4                                 | -                            | 1,476.5    |                           |                     |                    | 353.58             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | Production        |  |                   |   |                          |               | F        | Part C: Annual Lic    | cence Fee Calculation   |                               | <br>and the second second           |
|------------------------|--------------------------|-------------------|--|-------------------|---|--------------------------|---------------|----------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total \<br>\$ | Value    | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |                   |   |                          |               |          | Gas                   | 191.4   | \$.15 per 1000 m <sup>3</sup> | \$<br>28.71                         |
| Sales                  | 808.6                    | \$ 307,018.50     | 128.30                                   | \$ 20,876.43      |   | \$ -                     | \$ 327        | 7,894.93 | Oil                   | 813.7   | \$.50 per m <sup>3</sup>      | \$<br>406.87                        |
| Other<br>(Explain)     |                          |                   |  |                   |   |                          |               |          | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | 808.60                   | \$ 307,018,50     | 128.30                                   | \$ 20,876.43      | -   | \$ -                     | \$ 327        | 7,894.93 | Total                 | 1,005.1   |                               | \$<br>435.58                        |



For the Year

| Form 8   |  |            | To the Minister of Natural Resources      |        |           |         |      |                              | v.2009-05-3 |
|----------|--|------------|---|--------|-----------|---------|------|------------------------------|-------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Pembina et al, Gosfield North 8 - 24 - VI | Li     | cence No. | T008413 | Fiel | ld/Pool: Gosfield North 2-21 | -VI Pool    |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Gosfield North                            | Lot 24 | Con       | VI      |      | Well Status - Mode :         | Active      |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

|        | P                     | PRODUCTION VOLUMES 1                  |                              |            |                      |        | PRESSURE DATA        |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|----------------------|--------|----------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> ( | (kPag) | Shut-in Time (hrs.)  | Date WHSIP Taken | DAYS               |
| Jan    | 21.4                  | 1.7                                   |                              | 11.7       |                      |        |                      |                  | 27.0               |
| Feb    | 20.5                  | 1.9                                   |                              | 10.5       |                      |        |                      |                  | 28.0               |
| Mar    | 21.7                  | 1.9                                   |                              | 11.9       |                      |        |                      |                  | 30.0               |
| Apr    | 21.9                  | 1.8                                   |                              | 11.5       |                      |        |                      |                  | 30.0               |
| May    | 21.3                  | 1.9                                   |                              | 10.9       |                      |        | SC LOS DE LOS CONTRA |                  | 31.0               |
| Jun    | 19.7                  | 1.8                                   |                              | 10.6       |                      |        |                      |                  | 30.0               |
| Jul    | 19.1                  | 1.8                                   |                              | 11.1       | العبراني الم         |        |                      |                  | 30.0               |
| Aug    | 20.0                  | 1.8                                   |                              | 10.8       | 202020               |        |                      |                  | 31.0               |
| Sep    | 19.5                  | 1.7                                   |                              | 10.7       |                      | 12.74  | 1993 N T 147         |                  | 30.0               |
| Oct    | 19.5                  | 1.8                                   |                              | 10.6       |                      |        |                      |                  | 31.0               |
| Nov    | 18.4                  | 1.7                                   |                              | 10.1       |                      |        |                      |                  | 29.0               |
| Dec    | 17.9                  | 1.8                                   |                              | 9.9        |                      |        |                      |                  | 31.0               |
| TOTALS | 240.8                 | 21.7                                  | -                            | 130.3      |                      | -      |                      | -                | 358.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | <b>Disposition of</b>    | Productio        | n     |  |                   |  | And the second           |    |                  | Part C: Annual Lic    | cence Fee Calculation   |                                   | <br>                                |
|------------------------|--------------------------|------------------|-------|--|-------------------|--|--------------------------|----|------------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Valı<br>(\$) |       | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate an<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Т  | otal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                  |       |  |                   | N 277 18   | 3.6                      |    |                  | Gas                   | 21.7  | \$.15 per 1000 m <sup>3</sup>     | \$<br>3.25                          |
| Sales                  | 250.5                    | \$ 94,9          | 96.32 | 11.60                                    | \$ 1,683          | .51  | \$                       | \$ | 96,679.83        | Oil                   | 240.8   | \$.50 per m <sup>3</sup>          | \$<br>120.41                        |
| Other<br>(Explain)     |                          |                  |       |  |                   |  |                          |    |                  | Condensate            |   | \$.50 per m <sup>3</sup>          | \$<br>÷.                            |
| TOTAL                  | 250.50                   | \$ 94,9          | 96.32 | 11.60                                    | \$ 1,683          | .51 ·  | \$<br>-                  | \$ | 96,679.83        | Total                 | 262.5   |                                   | \$<br>123.66                        |



For the Year

| Form 8   |  |            | To the Minister of Natural Resources |     |       |         |   |         |       |                      | v.2009-05-31 |
|----------|--|------------|--------------------------------------|-----|-------|---------|---|---------|-------|----------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Dundee (Horiz.#1), Mersea 2 - 2 - V  |     | Licer | nce No. |   | T012186 | Field | d/Pool: 0            |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                               | Lot | 2     | Con     | V |         |       | Well Status - Mode : | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

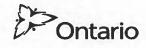
Part A: Production Volumes and Pressures

X Single Well Report Group/Commingled Well Report

|        | PF                               | RODUCTION VOLUMES 1                   |  |            |   | PRESSURE DATA  |                  | TIME ON PRODUCTION |
|--------|----------------------------------|---------------------------------------|--|------------|---|--|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> )            | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )   | Water (m3) | WHSIP <sup>2</sup> (kPag)                 | Shut-in Time (hrs.)  | Date WHSIP Taken | DAYS               |
| Jan    | 5.4                              | 3.7                                   |  | 21.7       |   |  |                  | 28.0               |
| Feb    | 4.5                              | 3.1                                   |  | 17.1       |   |  |                  | 28.0               |
| Mar    | 4.5                              | 3.4                                   | COLOCITICAL COLOCITI   | 22.0       | 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1    |  |                  | 30.0               |
| Apr    | 4.5                              | 3.2                                   |  | 17.4       |   |  |                  | 29.3               |
| May    | 2.7                              | 3.4                                   |  | 10.6       |   | The state of the s |                  | 31.0               |
| Jun    | 2.3                              | 3.3                                   | and the second second of   | 9.4        |   |  |                  | 29.7               |
| Jul    | 1.9                              | 2.4                                   | 14   | 9.7        |   | and the second   |                  | 22.0               |
| Aug    | 2.4                              | 3.3                                   |  | 8.8        |   |  |                  | 31.0               |
| Sep    | 2.3                              | 3.0                                   |  | 8.8        | Sand See 1 1 1 1 1 1                      |  |                  | 30.0               |
| Oct    | 2.7                              | 3.2                                   |  | 10.6       | 17 18 19 18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |  |                  | 31.0               |
| Nov    | 5.9                              | 2.8                                   | and the second sec | 23.9       |   |  |                  | 30.0               |
| Dec    | 7.0                              | 2.6                                   |  | 28.5       |   |  |                  | 31.0               |
| TOTALS | 46.2                             | 37.4                                  |  | 188.4      | -   | -  |                  | 351.00             |
|        | es for single well production re | porting shall be provided from        | wellhead metering.   |            |   | 2Wellhead Shut-In Pressure   | •                |                    |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

| Part B: Type and       | Disposition of           | Proc | duction           |  |                   |   |                          |      |                   | Part C: Annual Lic    | cence Fee Calculation <sup>3</sup>  |                               |     |                                     |
|------------------------|--------------------------|------|-------------------|--|-------------------|---|--------------------------|------|-------------------|-----------------------|---|-------------------------------|-----|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) |      | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | 2.6 | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   |  |                   |   |                          |      |                   | Gas                   | 37.4  | \$.15 per 1000 m <sup>3</sup> | \$  | 5.61                                |
| Sales                  | 49.3                     | \$   | 18,162.13         | 28.10                                    | \$ 4,794.4        | 0 -   | \$<br>1.                 | \$   | 22,956.53         | Oil                   | 46.2  | \$.50 per m <sup>3</sup>      | \$  | 23.08                               |
| Other<br>(Explain)     |                          |      |                   |  |                   |   |                          |      |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$  | •                                   |
| TOTAL                  | 49.30                    | \$   | 18,162.13         | 28.10                                    | \$ 4,794.4        | 0 -   | \$                       | - \$ | 22,956.53         | Total                 | 83.6  |                               | \$  | 28.69                               |



For the Year 2015

| Form 8   |  |            | To the Minister of Natural Resources |     |             |        |                      | v.2009-05-31 |
|----------|--|------------|--------------------------------------|-----|-------------|--------|----------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | TOTAL HILLMAN UNIT WELLS             | 1.0 | Licence No. | UN5000 | Field/Pool:          |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | UN5000                               | Lot | Con         |        | Well Status - Mode : | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

Single Well Report X Group/Commingled Well Report

|        | F                     | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 245.3                 | 31.9                                  |                              | 676.9      |                           |                     |                  | 31.0               |
| Feb    | 185.8                 | 27.7                                  |                              | 423.3      |                           |                     |                  | 28.0               |
| Mar    | 214.5                 | 33.5                                  |                              | 501.7      |                           |                     |                  | 31.0               |
| Apr    | 171.9                 | 33.4                                  |                              | 420.9      |                           |                     |                  | 30.0               |
| May    | 151.7                 | 32.8                                  |                              | 346.5      |                           |                     |                  | 31.0               |
| Jun    | 134.6                 | 32.3                                  |                              | 294.0      |                           |                     |                  | 29.7               |
| Jul    | 136.5                 | 32.0                                  |                              | 316.4      |                           |                     |                  | 31.0               |
| Aug    | 133.1                 | 30.7                                  |                              | 279.7      |                           |                     |                  | 31.0               |
| Sep    | 119.7                 | 27.8                                  |                              | 251.4      |                           |                     |                  | 30.0               |
| Oct    | 95.3                  | 23.0                                  |                              | 241.9      |                           |                     |                  | 31.0               |
| Nov    | 86.3                  | 23.9                                  |                              | 245.4      |                           |                     |                  | 30.0               |
| Dec    | 79.8                  | 23.1                                  |                              | 246.2      |                           |                     |                  | 31.00              |
| TOTALS | 1,754.4               | 351.9                                 |                              | 4,244.2    |                           |                     |                  | 364.67             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | <b>Disposition of</b>    | Product | tion          |  | Contraction of the local distance of the loc |   |                       | 100 |    |                 | Part C: Annual Li     | cence Fee Calculation   |                               | _  |                                     |
|------------------------|--------------------------|---------|---------------|--|--|---|-----------------------|-----|----|-----------------|-----------------------|---|-------------------------------|----|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil     | Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$)  | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensa<br>Value (\$ |     | То | tal Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |         |               |  |  |   |                       |     |    |                 | Gas                   | 351.9   | \$.15 per 1000 m <sup>3</sup> | \$ | 52.79                               |
| Sales                  | 1,776.9                  | \$ 68   | 80,202.74     | 175.90                                   | \$ 25,784.26   |   | \$                    | -   | \$ | 705,987.00      | Oil                   | 1,754.4   | \$.50 per m <sup>3</sup>      | \$ | 877.22                              |
| Other<br>(Explain)     |                          |         |               |  |  |   |                       |     |    |                 | Condensate            | - 11261 -   | \$.50 per m <sup>3</sup>      | \$ | •                                   |
| TOTAL                  | 1,776.90                 | \$ 68   | 80,202.74     | 175.90                                   | \$ 25,784.26   | -   | \$                    | •   | \$ | 705,987.00      | Total                 | 2,106.4   |                               | \$ | 930.01                              |



| Form 8   |  |            | To the Minister of Natural Resources |     |      |          |         |        |                      | v.2009-05-31 |
|----------|--|------------|--------------------------------------|-----|------|----------|---------|--------|----------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | Cons et al 34102, Mersea 1 - 11 - I  |     | Lice | ence No. | T006897 | Field/ | /Pool: Hillman Pool  |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                               | Lot | 11   | Соп      | 1       |        | Well Status - Mode : | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                         | PRESSURE DATA          |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|-------------------------|------------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPa | g) Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 38.1                  | 1.0                                   |                              | 111.6      | a the second second     |                        |                  | 31.0               |
| Feb    | 6.6                   | 0.8                                   |                              | 18.6       |                         |                        |                  | 28.0               |
| Mar    | 7.3                   | 1.0                                   |                              | 20.6       | 100 C 100 P             |                        |                  | 31.0               |
| Apr    | 7.1                   | 0.9                                   |                              | 20.2       |                         |                        |                  | 30.0               |
| May    | 6.1                   | 0.9                                   |                              | 19.5       | 1                       |                        |                  | 30.0               |
| Jun    | 6.7                   | 0.9                                   |                              | 19.6       |                         |                        |                  | 29.3               |
| Jul    | 6.9                   | 0.9                                   |                              | 20.9       |                         |                        |                  | 31.0               |
| Aug    | 7.0                   | 0.9                                   |                              | 20.5       |                         |                        |                  | 30.7               |
| Sep    | 6.9                   | 0.9                                   |                              | 20.1       |                         |                        |                  | 30.0               |
| Oct    | 7.1                   | 0.9                                   |                              | 20.6       |                         |                        |                  | 31.0               |
| Nov    | 6.8                   | 0.9                                   | the second second            | 20.1       |                         |                        |                  | 30.0               |
| Dec    | 6.2                   | 0.9                                   | 2 14 Barrier 1               | 20.4       |                         |                        |                  | 31.0               |
| TOTALS | 112.7                 | 10.9                                  |                              | 332.6      |                         | -                      |                  | 362.92             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup> Type of (A) Total Production (B) Licence Fee Öil **Oil Value** Gas Gas Value Condensate and Condensate **Total Value** Licence Fee  $(m^3)$  $(10^{3}m^{3})$ (\$) Gas Products Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Payable (\$) (m<sup>3</sup>) oil or condensate Rate (A) x (B)  $(m^{3})$ Amount Used Gas 10.9 \$.15 per 1000 m<sup>3</sup> \$ 1.63 As Fuel \$ Oil 112.7 \$.50 per m<sup>3</sup> 56.36 Sales Other \$ \$.50 per m<sup>3</sup> Condensate --(Explain) \$ \$ 123.6 57.99 \$ \$ \$ Total TOTAL -----

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8       |  |                                       |                              | To the Minister of Natural Resour | ces                          |                        |                        | v.2009-05-31                |
|--------------|--|---------------------------------------|------------------------------|-----------------------------------|------------------------------|------------------------|------------------------|-----------------------------|
| Operator     | Dundee Oil and Gas Limited                   |                                       | Well Name: Cor               | ns et al 34105, Mersea 3 - 11 - I |                              | Licence No.            | T007175 Field/f        | Pool: Hillman Pool          |
| Address:     | Unit B, 1030 Adelaide St S, London, Or       | n N6E 1R6                             | Township: Mer                | sea                               | Lot                          | 11 Con I               |                        | Well Status - Mode : Active |
| Indicate who | other report represents a single well report | or an approved reporting of comm      | ingled field or pool produ   | ction. Commingled wells shall be  | listed on the reverse side   | in the space provided  | l in Part D.           |                             |
| t is necessa | ry to complete this form for wells that prod | luced any fluid during the reporting  | year. If no production o     | ccurs from a well, a Form 8 repor | t is not required but the wo | all must be reported o | n Form 3.              |                             |
| Part A: P    | roduction Volumes and Pressures              |                                       | X                            | Single Well Report                | Group/Co                     | mmingled Well R        | eport                  |                             |
|              | PI   | RODUCTION VOLUMES 1                   |                              |                                   |                              | PRESSURE D             | ATA                    | TIME ON PRODUCTION          |
| Month        | Oil (m <sup>3</sup> )                        | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                        | WHSIP <sup>2</sup> (kPag)    | Shut-in Time           | e (hrs.) Date WHSIP Ta | iken DAYS                   |
| Jan          | 11.3   | 0.3                                   |                              | 3.7                               |                              |                        |                        | 31.0                        |
| Feb          | 10.4   | 0.3                                   | A L VALUE A                  | 3.3                               |                              |                        |                        | 28.0                        |
| Mar          | 11.5   | 0.3                                   |                              | 3.7                               |                              |                        |                        | 31.0                        |
| Apr          | 11.1   | 0.3                                   |                              | 3.6                               |                              |                        |                        | 30.0                        |
| May          | 9.7  | 0.3                                   |                              | 3.5                               |                              |                        |                        | 30.0                        |
| Jun          | 10.5   | 0.3                                   |                              | 3.5                               | A CARLES AND                 |                        |                        | 29.3                        |
| Jul          | 10.8   | 0.3                                   | STELLA EBI                   | 3.7                               |                              |                        |                        | 31.0                        |
| Aug          | 10.9   | 0.3                                   |                              | 3.7                               |                              |                        |                        | 30.7                        |
| Sep          | 10.8   | 0.3                                   |                              | 3.6                               |                              |                        |                        | 30.0                        |
| Oct          | 11.1   | 0.3                                   | Contraction of the           | 3.7                               |                              |                        |                        | 31.0                        |
| Nov          | 10.6   | 0.3                                   |                              | 3.6                               |                              |                        |                        | 30.0                        |
| Dec          | 10.1   | 0.3                                   |                              | 4.0                               |                              |                        |                        | 31.0                        |
| TOTALS       | 128.7  | 3.6                                   |                              | 43.6                              |                              |                        |                        | - 362.92                    |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup>
Type of (A) Total Production Ôil **Oil Value** Gas Gas Value Condensate and Condensate **Total Value** (B) Licence Fee (10<sup>3</sup>m<sup>3</sup>) 1000 (m<sup>3</sup>) gas Payable (m<sup>3</sup>) (\$) (\$) Gas Products Value (\$) \$ Production Licence Fee (m<sup>3</sup>) oil or condensate (m<sup>3</sup>) Rate (A) x (B) Amount Used 3.6 \$.15 per 1000 m<sup>3</sup> \$ 0.54 Gas As Fuel \$.50 per m<sup>3</sup> Oil 128.7 \$ 64.35 Sales Öther \$.50 per m<sup>3</sup> \$ Condensate . -(Explain) \$ 64.89 TOTAL \$ \$ \$ \$ Total 132.3 ------

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8      |   |                              | To the Minister of Natural Resources               |                  |                      |              |                          | v.2009-05-31 |
|-------------|---|------------------------------|--|------------------|----------------------|--------------|--------------------------|--------------|
| Operator    | Dundee Oil and Gas Limited  | Well Name:                   | Cons et al 33821, Mersea 3 - 12 - I                |                  | Licence No.          | T006669      | Field/Pool: Hillman Pool |              |
| Address:    | Unit B, 1030 Adelaide St S, London, On N6E 1R6                      | Township:                    | Mersea   | Lot              | 12 Con I             |              | Well Status - Mode :     | Active       |
| Indicate wh | ether report represents a single well report or an approved reporti | ng of commingled field or po | ol production. Commingled wells shall be listed on | the reverse side | in the space provide | i in Part D. |                          |              |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report Group/Commingled Well Report

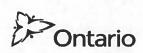
|        | PR                    | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA                           |                       | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---|-----------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)                     | Date WHSIP Taken      | DAYS               |
| Jan    | 18.2                  | 1.9                                   |                              | 62.6       |                           |   |                       | 31.0               |
| Feb    | 16.7                  | 1.7                                   |                              | 56.8       |                           |   |                       | 28.0               |
| Mar    | 18.5                  | 1.9                                   |                              | 62.6       |                           |   |                       | 31.0               |
| Apr    | 17.9                  | 1.8                                   |                              | 61.4       |                           |   |                       | 30.0               |
| May    | 15.7                  | 1.8                                   |                              | 59.2       |                           |   |                       | 30.0               |
| Jun    | 16.9                  | 1.8                                   |                              | 59.6       |                           | 12 18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |                       | 29.3               |
| Jul    | 17.3                  | 1.9                                   |                              | 63.5       |                           |   | 3 4 6 5 5 6 5 6 5 6 6 | 31.0               |
| Aug    | 17.6                  | 1.8                                   |                              | 62.5       |                           |   |                       | 30.7               |
| Sep    | 17.4                  | 1.7                                   |                              | 61.2       |                           |   | 1 St. 12 St. 2        | 30.0               |
| Oct    | 17.9                  | 1.8                                   |                              | 62.8       |                           | The Association of the                  |                       | 31.0               |
| Nov    | 15.5                  | 1.1                                   |                              | 58.0       |                           |   |                       | 30.0               |
| Dec    | 14.1                  | 1.3                                   |                              | 56.3       |                           |   | 5 K                   | 31.0               |
| TOTALS | 203.6                 | 20.6                                  |                              | 726.4      |                           |   | -                     | 362.92             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition o            | f Production      |    |      |                   |   |                          |                   | Part C: Annual Li     | cence Fee Calculation <sup>3</sup>  | 1                             |                                     |
|------------------------|--------------------------|-------------------|----|------|-------------------|---|--------------------------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) |    | )    | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   | 12 |      |                   |   |                          |                   | Gas                   | 20.6  | \$.15 per 1000 m <sup>3</sup> | \$<br>3.08                          |
| Sales                  |                          |                   |    |      |                   |   |                          |                   | Oil                   | 203.6   | \$.50 per m <sup>3</sup>      | \$<br>101.82                        |
| Other<br>(Explain)     |                          |                   |    |      |                   |   |                          |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | -                        | \$                | -  | - \$ | \$ -              | -   | \$ -                     | \$ -              | Total                 | 224.2   |                               | \$<br>104.90                        |

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8                 |  |                                       |                              | To the Minister of Natural Resou   | ces                         |  |                 |  | v.2009-05-31          |
|------------------------|--|---------------------------------------|------------------------------|------------------------------------|-----------------------------|--|-----------------|--|-----------------------|
| Operator               | Dundee Oil and Gas Limited                   |                                       | Well Name: Co                | ons et al 33822, Mersea 5 - 11 - I |                             | Licence No.                                | T006825         | Field/Pool: H                            | lillman Pool          |
| Address:               | Unit B, 1030 Adelaide St S, London, C        | On N6E 1R6                            | Township: Me                 | ersea                              | Lot                         | 11 Con I                                   |                 | Well St                                  | atus - Mode : Active  |
| Indicate wh            | ather report represents a single well repor  | rt or an approved reporting of comm   | ingled field or pool prod    | uction. Commingled wells shall be  | listed on the reverse side  | in the space provided                      | l in Part D.    | 1. |                       |
| It is necess           | ary to complete this form for wells that pro | oduced any fluid during the reportin  | g year. If no production     | occurs from a well, a Form 8 repor | t is not required but the w | ell must be reported o                     | n Form 3.       |  |                       |
| Part A: P              | roduction Volumes and Pressure               | 9S                                    |                              | Single Well Report                 | Group/Co                    | mmingled Well R                            | eport           |  | and the second second |
|                        | F  | PRODUCTION VOLUMES 1                  |                              |                                    |                             | PRESSURE D                                 | ATA             |  | TIME ON PRODUCTION    |
| Month                  | Oil (m <sup>3</sup> )                        | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                         | WHSIP <sup>2</sup> (kPag)   | Shut-in Time                               | e (hrs.) Date W | HSIP Taken                               | DAYS                  |
| Jan                    | 13.5   | 1.3                                   |                              | 80.7                               |                             |  |                 |  | 31.0                  |
| Feb                    | 12.4   | 1.1                                   |                              | 73.2                               |                             |  | Salary Color    |  | 28.0                  |
| Mar                    | 13.7   | 1.3                                   |                              | 80.7                               |                             |  |                 |  | 31.0                  |
| Арг                    | 13.3   | 1.2                                   |                              | 79.1                               |                             |  |                 |  | 30.0                  |
| May                    | 13.6   | 1.3                                   |                              | 78.9                               |                             | 2-17-2                                     |                 |  | 31.0                  |
| Jun                    | 10.1   | 1.1                                   |                              | 74.2                               |                             |  |                 |  | 28.3                  |
| Jul                    | 12.8   | 1.2                                   |                              | 81.8                               |                             |  |                 |  | 31.0                  |
| Aug                    | 13.1   | 1.2                                   |                              | 80.5                               |                             |  |                 |  | 30.7                  |
| Sep                    | 12.9   | 1.2                                   |                              | 78.9                               |                             | 24.1                                       |                 |  | 30.0                  |
| Oct                    | 13.3   | 1.2                                   |                              | 80.9                               |                             | 1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-     |                 |  | 31.0                  |
| Nov                    | 12.7   | 1.2                                   |                              | 78.7                               |                             | 19-10-10-10-10-10-10-10-10-10-10-10-10-10- |                 |  | 30.0                  |
| Dec                    | 12.2   | 1.2                                   |                              | 80.1                               |                             | La Strake                                  |                 | - 2 Se 4                                 | 31.0                  |
| TOTALS                 | 153.4  | 14.5                                  |                              | 947.9                              |                             |  | -               |  | 362.92                |
| <sup>1</sup> Note: All | volumes for single well production r         | reporting shall be provided from      | wellhead metering.           |                                    |                             | <sup>2</sup> Wellhead Shut-In              | Pressure        |  |                       |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

#### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of           | f Production      |  |                   |   |                          |                   | Part C: Annual Li     | cence Fee Calculation <sup>3</sup>  | the second second                 | <br>2012-24                         |
|------------------------|--------------------------|-------------------|--|-------------------|---|--------------------------|-------------------|-----------------------|---|-----------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | <b>(B)</b><br>Licence Fee<br>Rate | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |                   |   |                          |                   | Gas                   | 14.5  | \$.15 per 1000 m <sup>3</sup>     | \$<br>2.17                          |
| Sales                  |                          |                   |  |                   |   |                          |                   | Oil                   | 153.4   | \$.50 per m <sup>3</sup>          | \$<br>76.69                         |
| Other<br>(Explain)     |                          |                   |  |                   |   |                          |                   | Condensate            |   | \$.50 per m <sup>3</sup>          | \$                                  |
| TOTAL                  | -                        | \$ -              | -  | \$-               | -   | \$ -                     | \$ -              | Total                 | 167.9   |                                   | \$<br>78.86                         |



| Form 8       |   |                                | To the Minister of Natural Resources                   |                  |                    |                  |                          | v.2009-05-31 |
|--------------|---|--------------------------------|--|------------------|--------------------|------------------|--------------------------|--------------|
| Operator     | Dundee Oil and Gas Limited  | Well Name:                     | Cons et al 33818, Mersea 5 - 12 - I                    |                  | Licence No.        | T006540          | Field/Pool: Hillman Pool |              |
| Address:     | Unit B, 1030 Adelaide St S, London, On N6E 1R6                      | Township:                      | Mersea   | Lot              | 12 Con             | Г                | Well Status - Mode :     | Active       |
| Indicate wh  | ether report represents a single well report or an approved reporti | ing of commingled field or po  | ol production. Commingled wells shall be listed on     | the reverse side | in the space prov  | vided in Part D. |                          |              |
| It is necess | ary to complete this form for wells that produced any fluid during  | the reporting year. If no proc | juction occurs from a well, a Form 8 report is not re- | quired but the w | ell must be report | ed on Form 3.    |                          |              |

Part A: Production Volumes and Pressures

X Single Well Report Group/Commingled Well Report

|        | PRO                   | ODUCTION VOLUMES 1                    |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 4.4                   | 2.2                                   |                              | 31.3       |                           |                     |                  | 31.0               |
| Feb    | 4.0                   | 2.0                                   |                              | 28.4       |                           |                     |                  | 28.0               |
| Mar    | 4.5                   | 2.3                                   |                              | 31.3       |                           |                     |                  | 31.0               |
| Apr    | 4.3                   | 2.1                                   |                              | 30.7       |                           |                     |                  | 30.0               |
| May    | 3.7                   | 2.1                                   |                              | 29.0       |                           |                     |                  | 30.0               |
| Jun    | 4.1                   | 2.0                                   |                              | 29.8       | Read and the second       |                     |                  | 29.3               |
| Jul    | 4.2                   | 2.2                                   |                              | 31.7       |                           |                     |                  | 31.0               |
| Aug    | 4.3                   | 2.1                                   |                              | 31.6       | and sale and a            |                     |                  | 31.0               |
| Sep    | 4.2                   | 2.0                                   |                              | 30.6       |                           |                     | S 5 4            | 30.0               |
| Oct    | 4.3                   | 2.1                                   |                              | 31.4       |                           |                     |                  | 31.0               |
| Nov    | 4.1                   | 2.1                                   |                              | 30.5       |                           |                     |                  | 30.0               |
| Dec    | 3.7                   | 2.1                                   |                              | 32.5       |                           |                     |                  | 31.0               |
| TOTALS | 49.7                  | 25.3                                  |                              | 368.8      |                           |                     |                  | 363.25             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup>
Type of (A) Total Production Oil Value Gas Gas Value Condensate and Condensate Total Value (B) Licence Fee Oil  $(10^3 m^3)$ Payable Gas Products Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee (m<sup>3</sup>) (\$) (\$) (m<sup>3</sup>) oil or condensate (m<sup>3</sup>) Rate (A) x (B) Amount Used 25.3 \$.15 per 1000 m<sup>3</sup> 3.80 Gas S As Fuel \$.50 per m<sup>3</sup> Oil 49.7 \$ 24.87 Sales Other \$.50 per m<sup>3</sup> \$ Condensate --(Explain) 75.1 \$ 28.67 \$ \$ \$ \$ Total TOTAL -----

<sup>3</sup>This information is to be summarized on Form 3 for all wells



| Form 8   |  |           | To the Minister of Natural Resources            |     | v.2009-05-3 |         |            |                 |        |
|----------|--|-----------|---|-----|-------------|---------|------------|-----------------|--------|
| Operator | Operator Dundee Oil and Gas Limited Well       |           | Pembina et al (Horiz. #1), Mersea 6 - 239 - STR |     | Licence No. | T008355 | Field/Pool | : Hillman Pool  |        |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township: | Mersea  | Lot | 239 Con     | STR     | Wel        | Status - Mode : | Active |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report Group/Commingled Well Report

|        | PRO                   | ODUCTION VOLUMES 1                    | · · · · · · · · · · · · · · · · · · · |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|---------------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )          | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 5.8                   | 0.6                                   |                                       | 11.4       |                           |                     |                  | 31.0               |
| Feb    | 4.4                   | 0.4                                   |                                       | 8.6        |                           |                     |                  | 18.0               |
| Mar    | 6.2                   | 0.9                                   |                                       | 12.5       | 1 State 1 State 1 State   |                     |                  | 28.0               |
| Apr    | 4.4                   | 0.9                                   |                                       | 8.8        |                           |                     |                  | 30.0               |
| May    | 6.0                   | 1.0                                   |                                       | 11.8       |                           |                     |                  | 31.0               |
| Jun    | 5.8                   | 0.8                                   |                                       | 10.2       |                           |                     |                  | 28.0               |
| Jul    | 4.7                   | 0.9                                   |                                       | 7.5        |                           |                     |                  | 31.0               |
| Aug    | 5.3                   | 0.9                                   |                                       | 8.3        |                           |                     |                  | 31.0               |
| Sep    | 6.0                   | 0.8                                   |                                       | 9.2        |                           |                     |                  | 30.0               |
| Oct    | 8.4                   | 0.8                                   |                                       | 12.4       |                           |                     |                  | 31.0               |
| Nov    | 7.9                   | 0.9                                   |                                       | 12.0       |                           |                     |                  | 30.0               |
| Dec    | 7.1                   | 0.9                                   |                                       | 10.6       |                           |                     |                  | 31.0               |
| TOTALS | 72.1                  | 9.8                                   |                                       | 123.3      |                           |                     | -                | 350.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | F Production      |  |                   |   | A                        | Deal Street Barrier | Part C: Annual Li     | cence Fee Calculation <sup>3</sup>  | State of the second                |                           |       |
|------------------------|--------------------------|-------------------|--|-------------------|---|--------------------------|---------------------|-----------------------|---|------------------------------------|---------------------------|-------|
|                        | Oil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total Value<br>\$   | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | ( <b>B)</b><br>Licence Fee<br>Rate | Licence<br>Payal<br>(A) x | ble   |
| Amount Used<br>As Fuel |                          | 2012              |  |                   |   |                          |                     | Gas                   | 9.8   | \$.15 per 1000 m <sup>3</sup>      | \$                        | 1.47  |
| Sales                  |                          |                   |  |                   |   |                          | 1.1                 | Oil                   | 72.1  | \$.50 per m <sup>3</sup>           | \$                        | 36.06 |
| Other<br>(Explain)     |                          | 6                 |  |                   |   |                          |                     | Condensate            |   | \$.50 per m <sup>3</sup>           | \$                        | -     |
| TOTAL                  | -                        | \$ -              | -  | \$ -              | -   | \$ -                     | \$ -                | Total                 | 81.9  |                                    | \$                        | 37.53 |



| Form 8      |  |                              | To the Minister of Natural Resources                    |              |                |           |         |                          | v.2009-05-31 |
|-------------|--|------------------------------|---|--------------|----------------|-----------|---------|--------------------------|--------------|
| Operator    | Dundee Oil and Gas Limited   | Well Name:                   | Consumers et al 33775, Mersea 7 - 12 - I                |              | Licence No.    |           | T006538 | Field/Pool: Hillman Pool |              |
| Address:    | Unit B, 1030 Adelaide St S, London, On N6E 1R6                     | Township:                    | Mersea  | Lot          | 12 Con         | I         |         | Well Status - Mode :     | Active       |
| Indicate wi | ather report represents a single well report or an approved report | ng of commingled field or no | ool production. Commingled wells shall be listed on the | reverse side | in the space p | ovided in | Part D. |                          |              |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report Group/Commingled Well Report

|        | PRC                   | DUCTION VOLUMES 1                     |                              |            |   | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag)               | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 3.8                   | 0.6                                   |                              | 26.4       |   |                     |                  | 31.0               |
| Feb    | 3.5                   | 0.6                                   |                              | 23.9       |   |                     |                  | 28.0               |
| Mar    | 3.8                   | 0.7                                   | C                            | 26.4       |   |                     |                  | 31.0               |
| Apr    | 3.7                   | 0.6                                   | a second second              | 25.9       |   |                     |                  | 30.0               |
| May    | 3.8                   | 0.6                                   | Second Contraction of the    | 25.8       |   |                     |                  | 31.0               |
| Jun    | 1.7                   | 0.6                                   | a strategic for the          | 24.3       | 12 A 12 A 12 A 12 A 12 A 12 A 12 A 12 A |                     |                  | 28.3               |
| Jul    | 3.6                   | 0.6                                   | and a second second          | 27.1       |   |                     |                  | 31.0               |
| Aug    | 1.8                   | 0.3                                   |                              | 13.0       | 2                                       |                     |                  | 15.0               |
| Sep    |                       | · · · · ·                             |                              |            |   |                     |                  |                    |
| Oct    | 0.4                   | 0.1                                   |                              | 2.6        |   |                     |                  | 3.0                |
| Nov    | 3.5                   | 0.6                                   |                              | 26.0       |   |                     |                  | 30.0               |
| Dec    | 3.5                   | 0.6                                   |                              | 26.7       |   |                     |                  | 31.0               |
| TOTALS | 32.9                  | 5.8                                   |                              | 248.1      |   | -                   | -                | 289.25             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

### Part B: Type and Disposition of Production

| Part B: Type and       | Disposition of           | f Production      |  |                   |   | and the state            |                   | Part C: Annual Li     | icence Fee Calculation <sup>3</sup>   |                               |                                     |
|------------------------|--------------------------|-------------------|--|-------------------|---|--------------------------|-------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Öil<br>(m <sup>3</sup> ) | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |                   |   |                          |                   | Gas                   | 5.8   | \$.15 per 1000 m <sup>3</sup> | \$<br>0.87                          |
| Sales                  |                          |                   |  |                   | 1   | 100000                   |                   | Oil                   | 32.9  | \$.50 per m <sup>3</sup>      | \$<br>16.46                         |
| Other<br>(Explain)     |                          |                   |  |                   |   |                          |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$<br>S75-                          |
| TOTAL                  | -                        | \$ -              | -  | \$ -              |   | \$ -                     | \$ -              | Total                 | 38.8  |                               | \$<br>17.33                         |



| Form 8      |   | All and a straight of the    | To the Minister of Natural Resources                    |             |                 |                   |                          | v.2009-05-31 |
|-------------|---|------------------------------|---|-------------|-----------------|-------------------|--------------------------|--------------|
| Operator    | Dundee Oil and Gas Limited  | Well Name:                   | Talisman (Horiz.#1), Mersea 7 - 237 - STR               |             | Licence No.     | T008700           | Field/Pool: Hillman Pool |              |
| Address:    | Unit B, 1030 Adelaide St S, London, On N6E 1R6                      | Township:                    | Mersea  | Lot         | 237 Con         | STR               | Well Status - Mode :     | Active       |
| Indicate wi | ether report represents a single well report or an approved reporti | ng of commingled field or po | ool production. Commingled wells shall be listed on the | everse side | in the space pr | ovided in Part D. |                          |              |

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report Group/Commingled Well Report

|        | PI                    | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA       |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken | DAYS               |
| Jan    | 150.1                 | 23.9                                  |                              | 349.2      |                           |                     |                  | 31.0               |
| Feb    | 127.9                 | 20.9                                  |                              | 210.5      |                           |                     |                  | 26.9               |
| Mar    | 148.9                 | 25.2                                  |                              | 264.0      |                           |                     |                  | 30.7               |
| Apr    | 110.2                 | 25.5                                  |                              | 191.2      |                           |                     |                  | 30.0               |
| May    | 93.2                  | 24.7                                  |                              | 118.7      |                           |                     |                  | 29.0               |
| Jun    | 79.0                  | 24.8                                  |                              | 72.7       |                           |                     |                  | 29.7               |
| Jul    | 76.3                  | 24.0                                  |                              | 80.2       |                           |                     |                  | 31.0               |
| Aug    | 73.1                  | 23.1                                  |                              | 59.6       |                           |                     |                  | 30.4               |
| Sep    | 61.5                  | 20.9                                  |                              | 47.7       | 54557 9 STORYS            |                     |                  | 29.5               |
| Oct    | 32.8                  | 16.0                                  |                              | 27.6       |                           |                     |                  | 23.5               |
| Nov    | 25.2                  | 16.8                                  |                              | 16.5       |                           |                     |                  | 28.3               |
| Dec    | 23.1                  | 15.7                                  |                              | 15.5       |                           |                     |                  | 30.4               |
| TOTALS | 1,001.2               | 261.5                                 |                              | 1,453.5    |                           |                     |                  | 350.35             |

<sup>1</sup> Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

#### Part C: Annual Licence Fee Calculation <sup>3</sup> Part B: Type and Disposition of Production Gas Gas Value Condensate and Condensate Total Value Type of (A) Total Production (B) Licence Fee Öil **Oil Value** (\$) 1000 (m<sup>3</sup>) gas Licence Fee Payable (m<sup>3</sup>) (\$) $(10^{3}m^{3})$ Gas Products Value (\$) \$ Production (m<sup>3</sup>) oil or condensate Rate (A) x (B) $(m^3)$ Amount Used \$.15 per 1000 m<sup>3</sup> \$ 39.22 Gas 261.5 As Fuel \$.50 per m<sup>3</sup> \$ Oil 1,001.2 500.62 Sales Other \$.50 per m<sup>3</sup> \$ Condensate --(Explain) \$ \$ \$ Total 1,262.7 \$ 539.83 \$ TOTAL -----



| Form 8   |  |            | To the Minister of Natural Resources |     |             |        |        |                      | v.2009-05-31 |
|----------|--|------------|--------------------------------------|-----|-------------|--------|--------|----------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | TOTAL NORTH LEAMINGTON UNIT WELLS    |     | Licence No. | UN5001 | Field/ | /Pool:               |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | UN5001                               | Lot | Con         |        |        | Well Status - Mode : | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

Single Well Report X Group/Commingled Well Report

|        | P                     | RODUCTION VOLUMES 1                   |                              |            |                           | PRESSURE DATA       |                             | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|---------------------|-----------------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken            | DAYS               |
| Jan    | 105.6                 | 17.0                                  |                              | 632.0      |                           |                     |                             | 31.0               |
| Feb    | 72.3                  | 9.8                                   | and the second               | 229.9      |                           |                     | State and the second second | 28.0               |
| Mar    | 116.6                 | 17.8                                  |                              | 705.9      |                           |                     |                             | 31.0               |
| Apr    | 104.8                 | 17.4                                  |                              | 639.0      |                           |                     |                             | 30.0               |
| May    | 100.2                 | 17.8                                  |                              | 629.3      |                           |                     |                             | 30.6               |
| Jun    | 93.7                  | 17.8                                  |                              | 467.8      |                           |                     |                             | 29.3               |
| Jul    | 106.6                 | 20.0                                  |                              | 670.2      |                           |                     |                             | 31.0               |
| Aug    | 101.2                 | 20.0                                  |                              | 657.9      |                           | Longit Long         |                             | 31.0               |
| Sep    | 82.3                  | 18.8                                  |                              | 661.6      |                           |                     |                             | 30.0               |
| Oct    | 73.3                  | 19.2                                  |                              | 648.2      | CONTRACTOR OF             | 120010-00000-000    |                             | 31.0               |
| Nov    | 51.6                  | 14.3                                  |                              | 477.5      |                           |                     |                             | 30.0               |
| Dec    | 76.1                  | 18.6                                  | COLUMN TO A                  | 553.6      |                           |                     |                             | 31.0               |
| TOTALS | 1,084.1               | 208.4                                 |                              | 6,973.0    |                           |                     |                             | 363.92             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | Prod | luction           |  |    | -                | and the second                                      | - Standberry             |    | and the second second | Part C: Annual Li     | cence Fee Calculation <sup>3</sup>  | A Stand                       |                                     |
|------------------------|--------------------------|------|-------------------|--|----|------------------|---|--------------------------|----|-----------------------|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Oil<br>(m <sup>3</sup> ) |      | Oil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Ga | as Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) |    | Total Value<br>\$     | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |      |                   | 2012                                     | 12 |                  |   | S                        | 2  |                       | Gas                   | 208.4   | \$.15 per 1000 m <sup>3</sup> | \$<br>31.26                         |
| Sales                  | 1,089.6                  | \$   | 419,618.43        | 138.60                                   | \$ | 21,289.48        |   | \$<br>                   | \$ | 440,907.91            | Oil                   | 1,084.1   | \$.50 per m <sup>3</sup>      | \$<br>542.06                        |
| Other<br>(Explain)     |                          |      |                   |  |    |                  |   |                          |    |                       | Condensate            |   | \$.50 per m <sup>3</sup>      | \$                                  |
| TOTAL                  | 1,089.60                 | \$   | 419,618.43        | 138.60                                   | \$ | 21,289.48        |   | \$<br>-                  | \$ | 440,907.91            | Total                 | 1,292.5   |                               | \$<br>573.32                        |



For the Year

| Form 8       |  |                                       |                              | To the Minister of Natural Resou | irces                        | - 1 - 1     |                  |                |                      | v.2009-05-31  |
|--------------|--|---------------------------------------|------------------------------|----------------------------------|------------------------------|-------------|------------------|----------------|----------------------|---------------|
| Operator     | Dundee Oil and Gas Limited   |                                       | Well Name: Te                | lesis et al 34611, Mersea 6 - 24 | 3 - NTR                      | Licence No. | TO               | 08542 Field/P  | ool: Mersea 4-240-ST | R Pool        |
| Address:     | Unit B, 1030 Adelaide St S, London,  | On N6E 1R6                            | Township: Me                 | ersea                            | Lot                          | 243 Con     | NTR              | v              | Well Status - Mode : | Active        |
| It is necess | ether report represents a single well report<br>ary to complete this form for wells that p<br>Production Volumes and Pressur | roduced any fluid during the reportin | g year. If no production     |                                  | rt is not required but the w |             | orted on Form 3. |                |                      |               |
|              |  | PRODUCTION VOLUMES 1                  |                              |                                  | · · ·                        |             | JRE DATA         |                | TIME ON P            | RODUCTION     |
| Month        | Oil (m <sup>3</sup> )  | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3)                       | WHSIP <sup>2</sup> (kPag)    | Shut-in     | Time (hrs.)      | Date WHSIP Tak | ken DA               | YS            |
| Jan          | 1.5  | 0.6                                   |                              | 3.0                              |                              |             | 2172             |                | E. La Contra A M     | 31.0          |
| Feb          | 1.2  | 0.6                                   |                              | 2.0                              | Kell March-                  |             | 1 N 1            |                |                      | 28.0          |
| Mar          | 1.3  | 0.7                                   |                              | 2.2                              |                              | J           |                  |                |                      | 31.0          |
| Apr          | 1.2  | 0.6                                   | Section Cold                 | 2.0                              | hill was a set               |             |                  | di Cata Tal    |                      | 29.0          |
| May          |  |                                       |                              |                                  |                              |             |                  | M Treatment    |                      |               |
| Jun          | 2.1  | 0.3                                   |                              | 3.9                              |                              |             |                  |                |                      | 9.0           |
| Jul          | 2.2  | 0.7                                   |                              | 4.4                              |                              |             |                  |                |                      | 23.0          |
| Aug          |  |                                       |                              |                                  |                              |             |                  |                |                      | - 4 1 2 3 • 6 |
| Sep          |  |                                       |                              |                                  |                              |             |                  |                |                      |               |
| Oct          | 3.2  | 0.9                                   |                              | 6.0                              |                              |             | 20110            |                |                      | 31.0          |
| Nov          | 5.1  | 0.8                                   |                              | 9.6                              |                              |             |                  |                |                      | 25.0          |
| Dec          |  |                                       |                              | Contraction of the second        |                              |             |                  |                |                      | -             |
| TOTALS       | 17.8   | 5.0                                   |                              | 33.0                             | •                            |             |                  | A David Land   | -                    | 207.00        |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

<sup>2</sup>Wellhead Shut-In Pressure

| Part B: Type and       | Disposition of           | f Production      | and the second second                    | States of States  | C. MILLING  |                          | and the second s | Part C: Annual Li     | cence Fee Calculation   |                               |                                     |
|------------------------|--------------------------|-------------------|--|-------------------|---|--------------------------|--|-----------------------|---|-------------------------------|-------------------------------------|
|                        | Öil<br>(m <sup>3</sup> ) | Öil Value<br>(\$) | Gas<br>(10 <sup>3</sup> m <sup>3</sup> ) | Gas Value<br>(\$) | Condensate and<br>Gas Products<br>(m <sup>3</sup> ) | Condensate<br>Value (\$) | Total Value<br>\$  | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    | Licence Fee<br>Payable<br>(A) x (B) |
| Amount Used<br>As Fuel |                          |                   |  |                   |   |                          |  | Gas                   | 5.0   | \$.15 per 1000 m <sup>3</sup> | \$<br>0.75                          |
| Sales                  | S. A.                    | 122.3             | 827 5 -                                  | 1                 | Sec. 1  | Sec. 1                   | 1.1.1  | Oil                   | 17.8  | \$.50 per m <sup>3</sup>      | \$<br>8.88                          |
| Other<br>(Explain)     |                          |                   |  |                   |   |                          |  | Condensate            |   | \$.50 per m <sup>3</sup>      | \$<br>                              |
| TOTAL                  | -                        | \$ -              | -  | \$ -              |   | \$ -                     | \$ -   | Total                 | 22.8  |                               | \$<br>9.63                          |



To the Minister of Natural Resources v.2009-05-31 Form 8 Operator Dundee Oil and Gas Limited Well Name: Pembina et al (Horiz. #1), Mersea 6 - 243 - NTR Licence No. T008367 Field/Pool: Mersea 4-240-STR Pool Well Status - Mode : Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 Township: Mersea Lot 243 Con NTR Active Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report Group/Commingled Well Report

|        |                       | PRODUCTION VOLUMES 1                  |                              |            |                           | PRESSURE DATA         |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|-----------------------|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)   | Date WHSIP Taken | DAYS               |
| Jan    | 16.2                  | 7.1                                   |                              | 512.4      | B for Location            |                       |                  | 31.0               |
| Feb    | 4.1                   | 1.7                                   |                              | 128.6      | No. 19 Street 1           |                       |                  | 8.3                |
| Mar    | 19.6                  | 5.8                                   |                              | 578.3      |                           |                       |                  | 31.0               |
| Apr    | 16.6                  | 5.3                                   | 1.13 × 10 3.8                | 521.6      |                           |                       |                  | 29.0               |
| May    | 16.9                  | 5.9                                   |                              | 516.3      | Section 2.                | Concerning the second |                  | 30.3               |
| Jun    | 11.2                  | 6.1                                   | 5 - Geo 17 - Geo 17          | 356.6      |                           |                       |                  | 25.7               |
| Jul    | 16.2                  | 7.3                                   |                              | 542.4      |                           |                       |                  | 30.5               |
| Aug    | 16.7                  | 7.2                                   |                              | 542.6      |                           |                       |                  | 30.7               |
| Sep    | 16.4                  | 6.9                                   | 64.25T-161.0                 | 530.3      |                           |                       |                  | 30.0               |
| Oct    | 15.4                  | 7.1                                   | and the second second        | 501.0      |                           | CONTRACTOR INCOME     |                  | 31.0               |
| Nov    | 11.8                  | 3.1                                   | a contra average in          | 322.2      |                           |                       |                  | 17.3               |
| Dec    | 18.1                  | 6.0                                   |                              | 384.0      |                           |                       |                  | 30.8               |
| TOTALS | 179.0                 | 69.3                                  |                              | 5,436.3    | -                         | -                     |                  | 325.52             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation<sup>3</sup> Öil Oil Value Gas Gas Value Condensate and Condensate (A) Total Production (B) Licence Fee **Total Value** Type of (m<sup>3</sup>)  $(10^{3}m^{3})$ (\$) Gas Products Value (\$) \$ Production 1000 (m<sup>3</sup>) gas Licence Fee Payable (\$)  $(m^{3})$ (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$ 69.3 \$.15 per 1000 m<sup>3</sup> Gas 10.39 As Fuel Oil \$ 179.0 \$.50 per m<sup>3</sup> 89.52 Sales Other Condensate \$.50 per m<sup>3</sup> \$ --(Explain) \$ \$ \$ TOTAL \$ \$ Total 248.3 99.91 -----

<sup>3</sup>This information is to be summarized on Form 3 for all wells



Form 8

Operator

Address:

#### Oil, Gas and Salt Resources Act **Annual Report of Monthly Oil and Gas Production** For the Year 2015

To the Minister of Natural Resources Field/Pool: Mersea 4-240-STR Pool Dundee Oil and Gas Limited Well Name: Pembina et al 2 (Horiz. #1), Mersea 6 - 243 - NTR Licence No. T008378

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Mersea

Township:

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

Unit B, 1030 Adelaide St S, London, On N6E 1R6

X Single Well Report Group/Commingled Well Report

Lot 243 Con

|        | 1                     | PRODUCTION VOLUMES 1                  |  |            |                           | PRESSURE DATA       |                   | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|--|------------|---------------------------|---------------------|-------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> )   | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.) | Date WHSIP Taken  | DAYS               |
| Jan    | 43.0                  | 4.6                                   | 21 2 2 2   | 63.1       |                           |                     |                   | 31.0               |
| Feb    | 28.5                  | 2.5                                   |  | 53.8       |                           |                     |                   | 19.4               |
| Mar    | 48.5                  | 4.4                                   | 100 A  | 69.9       |                           |                     |                   | 31.0               |
| Apr    | 42.1                  | 4.2                                   |  | 61.7       |                           |                     | 4 612 6 538 623 1 | 30.0               |
| May    | 34.7                  | 4.1                                   | the second second second second second second second second second second second second second second second se  | 56.5       |                           |                     |                   | 29.0               |
| Jun    | 32.1                  | 4.1                                   | Lass Lass States   | 48.1       |                           |                     |                   | 29.3               |
| Jul    | 39.0                  | 4.2                                   | 12020 C - 45 C - 1   | 60.8       |                           |                     |                   | 30.5               |
| Aug    | 39.9                  | 4.2                                   |  | 60.3       |                           |                     |                   | 30.7               |
| Sep    | 42.8                  | 4.0                                   |  | 64.3       |                           |                     |                   | 30.0               |
| Oct    | 38.6                  | 3.5                                   |  | 57.6       |                           |                     |                   | 26.0               |
| Nov    | 20.9                  | 3.0                                   |  | 59.3       |                           |                     |                   | 18.3               |
| Dec    | 43.5                  | 5.1                                   |  | 86.5       | Sec. 1. Land              |                     |                   | 30.8               |
| TOTALS | 453.5                 | 48.0                                  | and the second second second second second second second second second second second second second second second | 741.7      |                           |                     | -                 | 336.04             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation<sup>3</sup> (A) Total Production Licence Fee **Oil Value** Condensate and Condensate Type of (B) Öil Gas Gas Value **Total Value** (m<sup>3</sup>)  $(10^{3}m^{3})$ Gas Products \$ Production 1000 (m<sup>3</sup>) gas Licence Fee Payable (\$) (\$) Value (\$)  $(m^3)$ (m<sup>3</sup>) oil or condensate Rate (A) x (B) Amount Used \$.15 per 1000 m<sup>3</sup> 48.0 \$ Gas 7.20 As Fuel Oil 453.5 \$ 226.73 \$.50 per m<sup>3</sup> Sales Other Condensate \$.50 per m<sup>3</sup> \$ --(Explain) \$ 501.4 \$ \$ \$ \$ Total 233.92 TOTAL -----

<sup>3</sup>This information is to be summarized on Form 3 for all wells

<sup>2</sup>Wellhead Shut-In Pressure

NTR

v.2009-05-31

Active

Well Status - Mode :



| Form 8   | and shall be a star in the shall be the        |            | To the Minister of Natural Resources        |     |             |         |        |                         | v.2009-05-31 |
|----------|--|------------|---|-----|-------------|---------|--------|-------------------------|--------------|
| Operator | Dundee Oil and Gas Limited                     | Well Name: | TLM No. 1 (Horiz.# 1), Mersea 8 - 239 - NTR |     | Licence No. | T011146 | Field/ | Pool: Mersea 3-6-V Pool |              |
| Address: | Unit B, 1030 Adelaide St S, London, On N6E 1R6 | Township:  | Mersea                                      | Lot | 239 Con     | NTR     |        | Well Status - Mode :    | Active       |

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

X Single Well Report Group/Commingled Well Report

|        | PR                    | ODUCTION VOLUMES 1                    |                              |            |                           | PRESSURE DATA  |                  | TIME ON PRODUCTION |
|--------|-----------------------|---------------------------------------|------------------------------|------------|---------------------------|--|------------------|--------------------|
| Month  | Oil (m <sup>3</sup> ) | Gas (10 <sup>3</sup> m <sup>3</sup> ) | Condensate (m <sup>3</sup> ) | Water (m3) | WHSIP <sup>2</sup> (kPag) | Shut-in Time (hrs.)  | Date WHSIP Taken | DAYS               |
| Jan    | 44.8                  | 4.7                                   |                              | 53.6       |                           |  |                  | 29.4               |
| Feb    | 38.6                  | 5.1                                   |                              | 45.5       |                           |  |                  | 28.0               |
| Mar    | 47.3                  | 6.9                                   |                              | 55.6       |                           |  |                  | 31.0               |
| Apr    | 45.0                  | 7.3                                   |                              | 53.7       |                           |  |                  | 29.0               |
| May    | 48.6                  | 7.8                                   |                              | 56.5       |                           |  | 1 1 1 2 3 2 4    | 30.6               |
| Jun    | 48.4                  | 7.3                                   |                              | 59.3       |                           |  |                  | 29.3               |
| Jul    | 49.2                  | 7.8                                   |                              | 62.6       |                           |  |                  | 31.0               |
| Aug    | 44.5                  | 8.5                                   |                              | 54.9       |                           |  |                  | 31.0               |
| Sep    | 23.1                  | 7.9                                   |                              | 67.1       | A Contract of the         |  |                  | 29.7               |
| Oct    | 16.1                  | 7.7                                   |                              | 83.6       |                           |  |                  | 31.0               |
| Nov    | 13.8                  | 7.5                                   |                              | 86.4       |                           |  |                  | 30.0               |
| Dec    | 14.5                  | 7.6                                   |                              | 83.2       |                           | The second second second second second second second second second second second second second second second s |                  | 31.0               |
| TOTALS | 433.9                 | 86.2                                  |                              | 761.9      |                           |  | -                | 361.00             |

<sup>1</sup>Note: All volumes for single well production reporting shall be provided from wellhead metering.

### Bart B: Type and Disposition of Braduction

| Part B: Type and       | (m <sup>3</sup> )         (\$)         (10 <sup>3</sup> m <sup>3</sup> )         (\$)         Gas Products<br>(m <sup>3</sup> )         Value (\$)         \$           Used                    \$           \$            \$           \$           \$           \$          \$           \$          \$         \$          \$ |          |      |  |                       |     |              |         |                   |                       | Part C: Annual Licence Fee Calculation <sup>3</sup>                                       |                               |    |                                     |  |  |
|------------------------|---|----------|------|--|-----------------------|-----|--------------|---------|-------------------|-----------------------|---|-------------------------------|----|-------------------------------------|--|--|
|                        | Oil   | Oil Valu |      | the second second second second second second second second second second second second second second second s | and the second second | lue | Gas Products |         | Total Value<br>\$ | Type of<br>Production | (A) Total Production<br>1000 (m <sup>3</sup> ) gas<br>(m <sup>3</sup> ) oil or condensate | (B)<br>Licence Fee<br>Rate    |    | Licence Fee<br>Payable<br>(A) x (B) |  |  |
| Amount Used<br>As Fuel | 1.17.2  |          |      |  |                       |     |              |         |                   | Gas                   | 86.2  | \$.15 per 1000 m <sup>3</sup> | \$ | 12.92                               |  |  |
| Sales                  | State L   |          | 26.5 |  |                       | 1   | 1            | 1.5.241 | SAL DO LEVA       | Oil                   | 433.9   | \$.50 per m <sup>3</sup>      | \$ | 216.94                              |  |  |
| Other<br>(Explain)     |   |          |      | 121.20   |                       |     |              |         |                   | Condensate            | -   | \$.50 per m <sup>3</sup>      | \$ |                                     |  |  |
| TOTAL                  | 1   | \$       | -    | Sec. 1   | \$                    | 1-3 |              | \$ -    | \$ -              | Total                 | 520.0   |                               | \$ | 229.86                              |  |  |

<sup>3</sup>This information is to be summarized on Form 3 for all wells