

Oil, Gas and Salt Resources Act
Annual Licence Fee Calculation
For the Year 2015

Form 3

To the Minister of Natural Resources

v.2010-07-01

OIL AND GAS WELLS

Well Type/Status	Number of Producing Wells	Number of SUS/POT/ CAP Wells	Production	Licence Fee Rate	Fee Payable Oil/Gas Wells		Well Type/Status	Number of Wells	Licence Fee Rate	Fee Payable Other Wells
			1000 m³ gas and /or							
			m³ oil/condensate							
Active Gas Wells	3	4	7,894.84	\$.15 per 1000 m3 gas	\$ 1,184.23		Natural Gas Storage		\$250	
			-	\$.50 per m3 condensate	\$ -		Observation	1.00	\$100	\$100
Active Oil Wells	148	8	32,005.01	\$.50 per m3 oil	\$ 16,002.51		Solution Mining		\$250	
							Cavern Storage		\$250	
Total	151	12	39,899.85		(1) \$ 17,186.73					(2) \$ 100.00

(1) + (2) = \$ 17,286.73
(3) 13% HST on (1+2) \$ 2,247.27

TOTAL ENCLOSED (1) + (2) + (3) = \$ 19,534.01
Cheque must be payable to "Oil, Gas and Salt Resources Trust", GST Registration #873160097

The undersigned certifies that the above information is complete and accurate and he/she has the authority to bind the operator.

Name (print) Charlotte Trussler Signature:  Date (d/m/y) 15/Feb/2016
Company Dundee Energy Limited Partnership Title Senior Engineer



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Ram 101, Enniskillen 1 - 15 - VI	Licence No.	T007673	Field/Pool:	Corey East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	15	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.1	-		-				22.8
Feb	5.0	-		-				20.0
Mar	7.0	-		-				29.5
Apr	7.9	-		-				29.5
May	7.8	-		-				30.7
Jun	7.0	-		-				28.5
Jul	7.4	-		-				31.0
Aug	7.3	-		-				31.0
Sep	7.1	-		-				30.0
Oct	7.1	-		-				30.9
Nov	6.6	-		-				29.0
Dec	7.1	-		-				31.0
TOTALS	83.3	-	-	-	-	-	-	344.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	85.4	\$ 29,383.23	-	\$ -	-	\$ -	\$ 29,383.23	Oil	83.3	\$.50 per m ³	\$ 41.66
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	85.40	\$ 29,383.23	-	\$ -	-	\$ -	\$ 29,383.23	Total	83.3		\$ 41.66

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	RAM #61, Enniskillen 2 - 15 - VI	Licence No.	T004595	Field/Pool:	Corey East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	15	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	53.8	4.2		9.7				29.8
Feb	47.7	3.9		6.1				28.0
Mar	45.9	4.1		2.6				29.5
Apr	49.2	4.1		6.9				29.0
May	48.7	4.2		8.0				29.8
Jun	47.2	3.9		8.5				28.0
Jul	50.5	4.3		7.8				30.8
Aug	48.8	4.2		7.4				30.3
Sep	48.5	4.2		7.1				30.0
Oct	47.9	4.2		7.0				30.3
Nov	46.7	4.2		7.4				30.0
Dec	47.6	4.2		7.9				30.3
TOTALS	582.4	49.8	-	86.4	-	-	-	356.04

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	49.8	\$.15 per 1000 m ³	\$ 7.48
Sales	585.7	\$ 199,963.68	-	\$ -	-	\$ -	\$ 199,963.68	Oil	582.4	\$.50 per m ³	\$ 291.18
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	585.70	\$ 199,963.68	-	\$ -	-	\$ -	\$ 199,963.68	Total	632.2		\$ 298.66

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	CanEnerco #2, Enniskillen 2 - 15 - VI	Licence No.	T008468	Field/Pool:	Corey East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	15	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	52.6	4.3		14.1				30.8
Feb	43.6	3.8		10.6				27.0
Mar	44.3	4.2		18.8				30.1
Apr	44.2	3.9		11.8				27.5
May	47.5	4.3		14.9				30.7
Jun	44.5	3.9		15.4				28.0
Jul	47.6	4.3		14.1				30.8
Aug	46.9	4.3		13.5				30.9
Sep	45.7	4.2		12.9				30.0
Oct	46.0	4.3		12.8				30.9
Nov	44.0	4.2		13.4				30.0
Dec	44.8	4.2		14.1				30.3
TOTALS	551.7	50.0	-	166.3	-	-	-	357.17

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	50.0	\$.15 per 1000 m ³	\$ 7.50
Sales	554.4	\$ 189,346.53	-	\$ -	-	\$ -	\$ 189,346.53	Oil	551.7	\$.50 per m ³	\$ 275.83
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	554.40	\$ 189,346.53	-	\$ -	-	\$ -	\$ 189,346.53	Total	601.7		\$ 283.33

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Ram 100, Enniskillen 7 - 16 - VI	Licence No.	T007545	Field/Pool:	Enniskillen 7-16-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	16	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.9	-		15.9				24.0
Feb	14.4	-		4.3				28.0
Mar	(3.3)	-		21.8				31.0
Apr	3.0	-		12.6				29.0
May	2.4	-		17.7				29.0
Jun	2.2	-		15.9				30.0
Jul	1.4	-		14.4				29.7
Aug	2.1	-		17.7				29.3
Sep	3.1	-		12.7				30.0
Oct	2.9	-		11.9				30.7
Nov	2.3	-		14.0				30.0
Dec	1.7	-		14.2				31.0
TOTALS	37.1	-	-	173.2	-	-	-	351.67

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	42.5	\$ 15,496.38	-	\$ -	-	\$ -	\$ 15,496.38	Oil	37.1	\$.50 per m ³	\$ 18.53
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	42.50	\$ 15,496.38	-	\$ -	-	\$ -	\$ 15,496.38	Total	37.1		\$ 18.53

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34169, Mersea 1 - 14 - VIII	Licence No.	T007880	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	14	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.1	0.6		40.1				31.0
Feb	8.6	0.6		46.8				27.0
Mar	8.6	0.6		47.7				28.0
Apr	10.6	0.6		59.3				30.0
May	12.8	0.6		72.3				30.0
Jun	12.0	0.6		68.2				30.0
Jul	11.8	0.6		67.0				31.0
Aug	11.6	0.6		66.5				30.0
Sep	11.5	0.6		62.3				30.0
Oct	11.1	0.6		62.7				31.0
Nov	10.5	0.6		58.4				29.0
Dec	11.6	0.6		65.7				31.0
TOTALS	126.7	7.1	-	716.9	-	-	-	358.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	7.1	\$.15 per 1000 m ³	\$ 1.06
Sales	128.3	\$ 49,099.44	4.90	\$ 712.09	2.30	\$ 361.86	\$ 50,173.39	Oil	126.7	\$.50 per m ³	\$ 63.37
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	128.30	\$ 49,099.44	4.90	\$ 712.09	2.30	\$ 361.86	\$ 50,173.39	Total	133.8		\$ 64.43

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34167, Mersea 1 - 18 - VII	Licence No.	T007837	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	18	Con	VII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	17.1	6.1		68.3				31.0
Feb	16.0	5.8		63.6				28.0
Mar	16.8	6.7		65.3				31.0
Apr	15.2	6.7		59.5				30.0
May	15.1	6.6		58.4				31.0
Jun	14.0	5.8		57.4				29.0
Jul	15.7	4.1		63.7				31.0
Aug	15.6	3.4		61.1				31.0
Sep	16.8	3.3		63.8				30.0
Oct	15.9	3.4		63.9				31.0
Nov	15.6	3.3		61.1				30.0
Dec	17.0	3.3		67.0				31.0
TOTALS	190.8	58.5	-	753.2	-	-	-	364.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	58.5	\$.15 per 1000 m ³	\$ 8.77
Sales	187.2	\$ 70,860.97	43.20	\$ 6,292.77	4.40	\$ 648.76	\$ 77,802.50	Oil	190.8	\$.50 per m ³	\$ 95.38
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	187.20	\$ 70,860.97	43.20	\$ 6,292.77	4.40	\$ 648.76	\$ 77,802.50	Total	249.2		\$ 104.15

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 1 - 218 - NTR	Licence No.	T008660	Field/Pool:	Mersea 6-23-VII Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	218 Con NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	21.6	8.1		45.7				29.0
Feb	28.9	9.1		63.5				25.0
Mar	27.8	7.6		57.4				31.0
Apr	24.8	8.6		53.6				29.0
May	25.8	8.5		53.1				31.0
Jun	26.1	8.2		55.3				29.9
Jul	26.6	8.3		57.3				31.0
Aug	23.3	7.1		50.7				29.8
Sep	25.0	7.8		50.4				30.0
Oct	26.5	8.6		56.8				31.0
Nov	23.2	8.5		48.7				30.0
Dec	24.3	8.6		51.2				30.8
TOTALS	304.0	98.8	-	643.7	-	-	-	357.54

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	98.8	\$.15 per 1000 m ³	\$ 14.82
Sales	299.1	\$ 113,871.91	72.30	\$ 9,374.80	5.70	\$ 815.76	\$ 124,062.47	Oil	304.0	\$.50 per m ³	\$ 151.98
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	299.10	\$ 113,871.91	72.30	\$ 9,374.80	5.70	\$ 815.76	\$ 124,062.47	Total	402.8		\$ 166.80

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34152, Mersea 7 - 17 - VIII	Licence No.	T007409	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	17	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	2.3	2.8		20.9				31.0
Feb	2.9	2.6		26.1				28.0
Mar	1.9	2.1		16.0				23.0
Apr	2.6	2.9		22.1				30.0
May	2.9	3.6		25.0				31.0
Jun	2.7	3.4		24.9				29.0
Jul	2.9	5.1		26.9				31.0
Aug	2.6	4.8		23.2				31.0
Sep	2.5	3.6		20.5				30.0
Oct	2.3	3.7		21.5				31.0
Nov	2.2	2.8		19.2				23.0
Dec	2.4	3.5		22.6				30.0
TOTALS	30.0	40.8	-	268.7	-	-	-	348.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	40.8	\$.15 per 1000 m ³	\$ 6.12
Sales	33.8	\$ 12,883.87	29.70	\$ 4,118.45	1.80	\$ 249.95	\$ 17,252.27	Oil	30.0	\$.50 per m ³	\$ 15.02
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	33.80	\$ 12,883.87	29.70	\$ 4,118.45	1.80	\$ 249.95	\$ 17,252.27	Total	70.8		\$ 21.13

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Ram 99 (Horiz.#1), Mersea 7 - 19 - VIII	Licence No.	T008659	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	19	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	28.1	0.6		42.2				31.0
Feb	24.0	0.5		36.0				26.0
Mar	27.9	0.6		40.7				31.0
Apr	29.2	0.6		43.1				29.5
May	29.8	0.6		46.3				30.0
Jun	29.2	0.6		44.0				30.0
Jul	27.9	0.2		42.4				31.0
Aug	27.9	0.4		40.9				31.0
Sep	28.4	0.6		40.3				30.0
Oct	27.4	0.6		41.2				31.0
Nov	26.8	0.6		39.4				30.0
Dec	26.3	0.6		39.1				31.0
TOTALS	332.7	6.6	-	495.5	-	-	-	361.50

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	6.6	\$.15 per 1000 m ³	\$ 0.98
Sales	325.8	\$ 124,402.87	4.40	\$ 674.61	0.40	\$ 51.93	\$ 125,129.41	Oil	332.7	\$.50 per m ³	\$ 166.35
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	325.80	\$ 124,402.87	4.40	\$ 674.61	0.40	\$ 51.93	\$ 125,129.41	Total	339.2		\$ 167.33

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Ram Talisman #2 Horizontal #1, Mersea 8 - 16 - VIII	Licence No.	T008040	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	DAYS
Jan	30.9	7.5		644.5			31.0
Feb	31.0	7.3		585.3			28.0
Mar	32.9	7.7		605.4			31.0
Apr	32.0	6.1		598.6			30.0
May	33.7	6.0		625.0			31.0
Jun	28.3	5.4		551.3			27.3
Jul	31.5	6.1		604.2			31.0
Aug	32.0	6.1		595.4			31.0
Sep	32.5	6.0		587.4			30.0
Oct	31.4	6.1		600.1			31.0
Nov	30.1	5.8		590.7			30.0
Dec	32.2	6.3		606.7			31.0
TOTALS	378.3	76.4	-	7,194.6	-	-	362.33

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	76.4	\$.15 per 1000 m ³	\$ 11.46
Sales	367.7	\$ 139,731.09	56.20	\$ 8,099.61	3.10	\$ 394.66	\$ 148,225.36	Oil	378.3	\$.50 per m ³	\$ 189.17
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	367.70	\$ 139,731.09	56.20	\$ 8,099.61	3.10	\$ 394.66	\$ 148,225.36	Total	454.7		\$ 200.62

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34156, Mersea 8 - 17 - VIII	Licence No.	T007630	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	17	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.0	3.7		81.0				31.0
Feb	8.7	3.5		77.9				28.0
Mar	12.6	5.5		109.3				31.0
Apr	10.1	4.4		88.8				30.0
May	8.9	3.5		84.8				30.0
Jun	9.2	3.6		83.3				30.0
Jul	9.2	4.6		83.9				31.0
Aug	9.2	5.1		80.2				30.3
Sep	9.1	4.2		79.9				28.0
Oct	9.2	4.6		83.4				31.0
Nov	8.7	5.0		76.9				30.0
Dec	8.6	5.1		77.8				31.0
TOTALS	112.5	52.7	-	1,007.3	-	-	-	361.25

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	52.7	\$.15 per 1000 m ³	\$ 7.90
Sales	114.9	\$ 43,717.26	38.30	\$ 5,368.60	2.30	\$ 287.43	\$ 49,373.29	Oil	112.5	\$.50 per m ³	\$ 56.26
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	114.90	\$ 43,717.26	38.30	\$ 5,368.60	2.30	\$ 287.43	\$ 49,373.29	Total	165.2		\$ 64.16

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: Pembina et al (Horiz. #1), Romney 1 - 8 - I	Licence No. T008419	Field/Pool: Romney 3-8-II Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 8 Con I	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	15.2	3.6		21.0				30.0
Feb	15.9	3.5		19.5				28.0
Mar	17.7	5.3		21.2				31.0
Apr	15.4	4.6		20.1				29.0
May	17.4	4.8		20.5				31.0
Jun	15.8	4.7		19.3				29.9
Jul	16.0	4.6		20.2				29.3
Aug	16.5	4.9		19.8				31.0
Sep	17.6	4.8		20.4				30.0
Oct	17.2	4.7		21.0				29.5
Nov	14.4	3.1		17.6				27.0
Dec	15.3	3.3		18.3				30.8
TOTALS	194.2	51.7	-	238.9	-	-	-	356.50

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	51.7	\$.15 per 1000 m ³	\$ 7.76
Sales	204.1	\$ 77,398.73	38.20	\$ 5,350.57	2.30	\$ 321.25	\$ 83,070.55	Oil	194.2	\$.50 per m ³	\$ 97.11
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	204.10	\$ 77,398.73	38.20	\$ 5,350.57	2.30	\$ 321.25	\$ 83,070.55	Total	246.0		\$ 104.87

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34011, Romney 3 - 8 - II	Licence No.	T006944	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	25.0	13.3		805.2				31.0
Feb	23.4	14.5		749.6				28.0
Mar	25.2	14.5		816.6				30.0
Apr	26.6	14.3		844.3				30.0
May	28.9	16.0		906.3				31.0
Jun	25.7	14.2		847.8				28.3
Jul	30.5	17.3		999.8				31.0
Aug	30.1	16.0		953.9				30.8
Sep	29.6	17.6		961.2				30.0
Oct	29.7	18.4		964.4				31.0
Nov	21.9	13.9		739.5				23.5
Dec	36.1	21.1		1,159.6				30.8
TOTALS	332.6	191.2	-	10,748.1	-	-	-	355.50

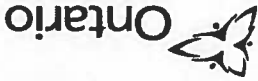
¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	191.2	\$.15 per 1000 m ³	\$ 28.67
Sales	337.8	\$ 127,976.36	139.30	\$ 20,636.13	7.60	\$ 949.82	\$ 149,562.31	Oil	332.6	\$.50 per m ³	\$ 166.31
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	337.80	\$ 127,976.36	139.30	\$ 20,636.13	7.60	\$ 949.82	\$ 149,562.31	Total	523.8		\$ 194.98

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year
2015

Operator Dundee Oil and Gas Limited		Well Name: Talisman (Horiz.#1), Romney 5 - 8 - 1		Licence No. T008670	Field/Pool: Romney 3-8-II Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township: Romney		Lot 8	Con 1
				Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹						PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (KPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS	
Jan	63.2	8.4			16.8			31.0	
Feb	47.1	7.6			20.2			28.0	
Mar	55.1	8.0			22.8			31.0	
Apr	51.6	7.6			23.1			30.0	
May	48.6	7.6			32.5			30.0	
Jun	46.4	10.7			31.0			29.9	
Jul	41.2	9.0			31.1			27.0	
Aug	49.0	9.1			31.9			30.8	
Sep	41.4	7.5			28.9			29.0	
Oct	52.6	8.0			35.2			31.0	
Nov	52.0	7.7			34.3			30.0	
Dec	47.8	7.0			32.6			29.8	
TOTALS	596.0	98.0	-		340.4	-	-	357.54	

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	(A) x (B) Payable Licence Fee
Amount Used								Gas	98.0	\$.15 per 1000 m ³	\$ 14.70
As Fuel								Oil	596.0	\$.50 per m ³	\$ 298.02
Sales								Condensate	-	\$.50 per m ³	\$ -
Other (Explain)								Total	694.1		\$ 312.72
TOTAL	607.20	\$ 229,580.14	71.20	\$ 9,349.04	4.70	\$ 576.99	\$ 239,506.17				

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year
2015

Operator Dundee Oil and Gas Limited		Well Name: Talisman #2 (Hortz.#1), Romney 5 - 8 - 1		Licence No.	T008889	Field/Pool: Romney 3-8-II Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township: Romney		Lot 8	Con I	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹							PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS	
Jan	35.4	16.1		74.9				31.0	
Feb	40.2	13.2		90.6				27.0	
Mar	40.5	16.8		92.3				31.0	
Apr	41.0	13.2		94.3				30.0	
May	41.1	13.2		91.7				30.0	
Jun	39.3	13.2		91.0				29.9	
Jul	37.2	13.0		87.8				29.4	
Aug	14.1	13.2		31.9				27.9	
Sep	16.3	13.4		35.4				30.0	
Oct	16.8	13.6		39.3				30.5	
Nov	21.5	13.4		49.4				30.0	
Dec	46.6	12.6		108.1				30.8	
TOTALS	390.0	164.7	-	886.6	-	-	-	357.50	

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-in Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

Oil	Oil Value	Gas	Gas Value	Condensate and	Condensate	Total Value	Type of	(A) Total Production	(B)	Payable	License Fee	License Fee	Amount Used	Sales	Other	Other	TOTAL																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
(m ³)	(m ³)	(10 ³ m ³)	(\$)	(m ³)	Value (\$)	\$	Production	1000 (m ³) gas	Rate	(A) x (B)	(\$)	(\$)	As Fuel	405.1	\$	156,445.56	121.90	\$	156,445.56	405.10	\$	121.90	\$	17,009.29	7.20	\$	907.54	\$	174,362.39	Total			554.7	\$	219.70																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
								(m ³) oil or condensate																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						

³This information is to be summarized on Form 3 for all wells

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

Single Well Report

Group/Commingle Well Report

Note: All volumes for single well production reporting shall be provided from wellhead metering.

Wellhead Shut-In Pressure

Part C: Annual Licence Fee Calculation

This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year
2015

Form 8 To the Minister of Natural Resources v.2009-05-31

Operator Dundee Oil and Gas Limited		Well Name: Cons et al 34340, Romney 7 - 10 - II		Licence No. T007203	Field/Pool: Romney 3-8-II Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township: Romney	Lot 10 Con II	Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹						PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS	
Jan	38.5	10.5			922.0			31.0	
Feb	35.5	9.8			849.5			28.0	
Mar	36.9	9.6			861.3			28.7	
Apr	35.9	10.2			878.6			29.0	
May	39.9	10.9			932.7			31.0	
Jun	36.7	9.4			878.0			29.2	
Jul	37.7	9.7			914.1			31.0	
Aug	36.8	11.1			907.4			29.8	
Sep	36.7	11.1			835.5			29.9	
Oct	42.2	10.8			1,018.7			29.5	
Nov	32.3	10.9			764.2			30.0	
Dec	31.5	9.7			790.7			29.8	
TOTALS	440.7	123.7	-	-	10,552.7	-	-	356.96	

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	(A) x (B) Payable Licence Fee
Amount Used								Gas	123.7	\$.15 per 1000 m ³	18.55
As Fuel								Oil	440.7	\$.50 per m ³	220.34
Sales		441.0	\$ 167,861.45	90.00	\$ 13,545.05	5.20	\$ 676.07	Condensate	-	\$.50 per m ³	-
Other (Explain)								Total	564.4		238.89
TOTAL	441.00	\$ 167,861.45	90.00	\$ 13,545.05	5.20	\$ 676.07	\$ 182,082.57				

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34162, Romney 8 - 8 - II	Licence No.	T007791 T011443	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	1.8	2.1		5.5				14.0
Feb	-	-		-				-
Mar	1.0	5.2		2.8				7.3
Apr	0.1	5.8		0.4				30.0
May	1.2	1.9		6.5				15.0
Jun	0.0	0.2		0.2				1.0
Jul	-	0.3		-				2.0
Aug	-	0.7		-				5.0
Sep	0.0	0.6		0.3				4.0
Oct	0.0	0.3		0.1				2.0
Nov	-	-		-				-
Dec	0.1	-		1.6				4.0
TOTALS	4.2	17.1	-	17.4	-	-	-	84.33

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	17.1	\$.15 per 1000 m ³	\$ 2.57
Sales	7.5	\$ 3,063.41	13.10	\$ 2,040.64	1.40	\$ 197.71	\$ 5,301.76	Oil	4.2	\$.50 per m ³	\$ 2.11
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	7.50	\$ 3,063.41	13.10	\$ 2,040.64	1.40	\$ 197.71	\$ 5,301.76	Total	21.4		\$ 4.68

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Romney 7 - 7 - III	Licence No.	T008543 T008551	Field/Pool:	0		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	7	Con	III	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	25.7	8.5		2.7				31.0
Feb	21.9	8.1		2.4				28.0
Mar	26.7	8.4		2.9				31.0
Apr	25.1	7.5		3.4				29.0
May	28.0	8.2		3.1				31.0
Jun	26.0	8.0		2.8				29.9
Jul	27.4	8.5		3.6				30.0
Aug	26.9	8.5		2.8				30.8
Sep	28.2	7.5		3.3				28.0
Oct	33.3	7.7		3.8				31.0
Nov	25.3	7.5		2.7				30.0
Dec	26.1	7.5		2.8				30.8
TOTALS	320.6	95.7	-	36.1	-	-	-	360.54

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	95.7	\$.15 per 1000 m ³	\$ 14.36
Sales	317.9	\$ 120,735.01	70.30	\$ 10,840.91	4.00	\$ 514.87	\$ 132,090.79	Oil	320.6	\$.50 per m ³	\$ 160.28
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	317.90	\$ 120,735.01	70.30	\$ 10,840.91	4.00	\$ 514.87	\$ 132,090.79	Total	416.3		\$ 174.64

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34168 (Horiz.#1), Mersea 4 - 15 - VIII	Licence No.	T008625	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	15	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.2	2.5		0.9				28.0
Feb	10.0	1.5		0.1				27.0
Mar	12.3	2.1		-				31.0
Apr	11.2	2.3		0.1				29.0
May	10.8	2.4		-				31.0
Jun	10.2	2.4		-				30.0
Jul	10.4	2.3		0.0				29.0
Aug	8.7	2.4		-				31.0
Sep	6.6	1.9		-				24.0
Oct	-	-		-				-
Nov	18.4	2.1		0.3				26.0
Dec	18.0	2.4		0.3				31.0
TOTALS	124.7	24.2	-	1.6	-	-	-	317.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	24.2	\$.15 per 1000 m ³	\$ 3.64
Sales	129.9	\$ 48,844.79	18.20	\$ 3,108.48	3.30	\$ 486.42	\$ 52,439.69	Oil	124.7	\$.50 per m ³	\$ 62.37
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	129.90	\$ 48,844.79	18.20	\$ 3,108.48	3.30	\$ 486.42	\$ 52,439.69	Total	149.0		\$ 66.01

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.1 (Horiz.#1), Gosfield North 5 - 18 - VII	Licence No.	T010019	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	18	Con	VII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	24.4	-		36.6				31.0
Feb	27.8	-		28.9				28.0
Mar	25.7	-		29.2				31.0
Apr	35.0	-		25.0				29.0
May	38.3	-		26.0				31.0
Jun	35.6	-		15.5				30.0
Jul	31.7	-		20.9				30.1
Aug	28.1	-		24.3				31.0
Sep	26.8	-		19.5				30.0
Oct	39.5	-		26.3				31.0
Nov	43.7	-		24.8				30.0
Dec	31.1	-		16.7				31.0
TOTALS	387.7	-	-	293.8	-	-	-	363.08

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	386.8	\$ 148,495.26	-	\$ -	-	\$ -	\$ 148,495.26	Oil	387.7	\$.50 per m ³	\$ 193.83
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	386.80	\$ 148,495.26	-	\$ -	-	\$ -	\$ 148,495.26	Total	387.7		\$ 193.83

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Gosfield North 6 - 19 - VII	Licence No.	T009153	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	19	Con	VII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.5	-		143.7				31.0
Feb	12.5	-		127.5				27.0
Mar	27.7	-		133.2				31.0
Apr	14.6	-		133.3				29.0
May	14.7	-		137.6				31.0
Jun	14.3	-		128.1				30.0
Jul	16.9	-		139.4				30.1
Aug	16.0	-		140.9				31.0
Sep	18.2	-		132.2				30.0
Oct	18.3	-		134.5				31.0
Nov	17.0	-		129.2				30.0
Dec	16.5	-		133.4				31.0
TOTALS	199.1	-	-	1,613.1	-	-	-	362.13

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	208.0	\$ 77,490.95	-	\$ -	-	\$ -	\$ 77,490.95	Oil	199.1	\$.50 per m ³	\$ 99.56
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	208.00	\$ 77,490.95	-	\$ -	-	\$ -	\$ 77,490.95	Total	199.1		\$ 99.56

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	RAM NO.15, Enniskillen 1 - 17 - X	Licence No.	T003398	Field/Pool:	Petrolia East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	17	Con	X	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	26.2	1.2		-				30.0
Feb	24.1	1.1		-				28.0
Mar	24.9	1.0		-				26.2
Apr	28.0	1.1		-				28.6
May	26.2	1.2		-				28.8
Jun	25.8	1.2		-				30.0
Jul	25.1	1.1		-				27.2
Aug	28.6	1.2		-				30.3
Sep	26.1	1.2		-				29.4
Oct	27.7	1.2		-				30.8
Nov	26.4	1.2		-				30.0
Dec	26.2	2.5		-				30.8
TOTALS	315.1	15.2	-	-	-	-	-	349.88

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	15.2	\$.15 per 1000 m ³	\$ 2.28
Sales	294.6	\$ 105,889.60	-	\$ -	-	\$ -	\$ 105,889.60	Oil	315.1	\$.50 per m ³	\$ 157.55
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	294.60	\$ 105,889.60	-	\$ -	-	\$ -	\$ 105,889.60	Total	330.3		\$ 159.83

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: CanEnerco #10 (Deviated #2), Enniskillen 1 - 17 - X	Licence No. T008804	Field/Pool: Petrolia East Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Enniskillen	Lot 17 Con X	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.8	2.5		-				31.0
Feb	7.0	2.2		-				28.0
Mar	8.5	2.5		-				31.0
Apr	8.3	2.4		-				29.5
May	7.7	2.3		-				29.3
Jun	7.4	2.4		-				30.0
Jul	8.2	2.5		-				31.0
Aug	8.2	2.4		-				30.4
Sep	6.8	2.4		-				30.0
Oct	7.3	2.5		-				30.8
Nov	7.5	2.4		-				30.0
Dec	7.5	2.5		-				30.7
TOTALS	92.1	28.9	-	-	-	-	-	361.63

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	28.9	\$.15 per 1000 m ³	\$ 4.34
Sales	84.7	\$ 30,482.84	-	\$ -	-	\$ -	\$ 30,482.84	Oil	92.1	\$.50 per m ³	\$ 46.05
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	84.70	\$ 30,482.84	-	\$ -	-	\$ -	\$ 30,482.84	Total	121.0		\$ 50.39

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	RAM #38, Enniskillen 4 - 17 - X	Licence No.	T004132	Field/Pool:	Petrolia East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	17	Con	X	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.8	1.2		-				31.0
Feb	7.0	1.1		-				28.0
Mar	8.5	1.2		-				31.0
Apr	8.5	1.2		-				30.0
May	7.4	1.1		-				28.3
Jun	7.3	1.2		-				29.8
Jul	6.3	1.2		-				31.0
Aug	3.4	1.2		-				31.0
Sep	6.2	1.2		-				30.0
Oct	7.9	1.2		-				30.8
Nov	7.5	1.2		-				30.0
Dec	7.5	1.2		-				31.0
TOTALS	85.4	14.5	-	-	-	-	-	361.88

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	14.5	\$.15 per 1000 m ³	\$ 2.17
Sales	78.4	\$ 28,346.38	-	\$ -	-	\$ -	\$ 28,346.38	Oil	85.4	\$.50 per m ³	\$ 42.71
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	78.40	\$ 28,346.38	-	\$ -	-	\$ -	\$ 28,346.38	Total	99.9		\$ 44.88

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	CanEnerco No. 3, Enniskillen 7 - 18 - XI	Licence No.	T008471	Field/Pool:	Petrolia East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	18	Con	XI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	124.3	2.5		-				31.0
Feb	110.7	2.2		-				28.0
Mar	126.4	2.3		-				29.0
Apr	127.4	2.3		-				28.3
May	118.9	2.3		-				28.6
Jun	112.5	2.3		-				28.8
Jul	127.4	2.4		-				30.3
Aug	132.7	2.5		-				30.9
Sep	121.0	2.4		-				30.0
Oct	125.6	2.5		-				30.8
Nov	116.9	2.3		-				29.3
Dec	116.7	2.4		-				30.2
TOTALS	1,460.3	28.4	-	-	-	-	-	355.21

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	28.4	\$.15 per 1000 m ³	\$ 4.26
Sales	1,364.3	\$ 490,140.89	-	\$ -	-	\$ -	\$ 490,140.89	Oil	1,460.3	\$.50 per m ³	\$ 730.17
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	1,364.30	\$ 490,140.89	-	\$ -	-	\$ -	\$ 490,140.89	Total	1,488.8		\$ 734.43

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	PPC Rochester # 8, Rochester 1 - 12 - IE BR	Licence No.	T007958	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	12	Con	IEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.9	1.6		27.5				31.0
Feb	4.4	1.0		18.0				20.0
Mar	6.5	1.5		26.2				30.0
Apr	6.5	1.5		26.7				30.0
May	6.8	1.6		27.7				31.0
Jun	6.1	1.4		24.3				29.0
Jul	6.9	1.6		27.9				31.0
Aug	7.8	1.6		30.9				31.0
Sep	7.7	1.5		31.3				30.0
Oct	7.3	1.5		28.3				29.0
Nov	7.7	1.5		31.4				30.0
Dec	5.5	1.2		25.5				23.0
TOTALS	80.1	17.3	-	325.8	-	-	-	345.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	17.3	\$.15 per 1000 m ³	\$ 2.59
Sales	85.5	\$ 31,875.16	-	\$ -	-	\$ -	\$ 31,875.16	Oil	80.1	\$.50 per m ³	\$ 40.03
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	85.50	\$ 31,875.16	-	\$ -	-	\$ -	\$ 31,875.16	Total	97.3		\$ 42.62

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	PPC et al No. 1, Rochester 1 - 17 - IIEBR	Licence No.	T007891	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.2	2.4		114.2				30.5
Feb	0.5	0.4		16.7				5.0
Mar	-	-		-				-
Apr	0.7	2.1		21.6				9.0
May	3.0	3.8		17.6				11.5
Jun	5.6	4.9		24.6				22.5
Jul	1.6	2.0		10.8				11.0
Aug	1.4	5.9		11.8				29.0
Sep	1.8	6.3		8.7				30.0
Oct	1.8	5.6		8.3				30.0
Nov	1.8	5.4		8.8				30.0
Dec	1.3	3.9		9.2				23.0
TOTALS	22.6	42.7	-	252.2	-	-	-	231.50

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	42.7	\$.15 per 1000 m ³	\$ 6.41
Sales	27.8	\$ 10,596.18	-	\$ -	-	\$ -	\$ 10,596.18	Oil	22.6	\$.50 per m ³	\$ 11.32
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	27.80	\$ 10,596.18	-	\$ -	-	\$ -	\$ 10,596.18	Total	65.3		\$ 17.72

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al # 6H (Horiz. No.1), Rochester 2 - 12 - IEBR	Licence No.	T008235	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	12	Con	IEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.2	0.2		1.5				3.3
Feb	-	-		-				-
Mar	0.4	0.2		1.5				4.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	4.6	0.7		18.0				13.0
Sep	-	-		-				-
Oct	-	-		-				-
Nov	0.3	0.1		1.2				1.0
Dec	1.1	0.8		20.4				16.0
TOTALS	6.6	1.9	-	42.5	-	-	-	37.25

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	1.9	\$.15 per 1000 m ³	\$ 0.28
Sales	10.7	\$ 3,605.01	-	\$ -	-	\$ -	\$ 3,605.01	Oil	6.6	\$.50 per m ³	\$ 3.30
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	10.70	\$ 3,605.01	-	\$ -	-	\$ -	\$ 3,605.01	Total	8.4		\$ 3.57

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al No. 21, Rochester 2 - 15 - IIEBR	Licence No.	T008232	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	15	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.4	1.6		30.2				31.0
Feb	4.9	1.1		28.3				26.8
Mar	7.2	1.3		40.3				31.0
Apr	6.2	1.2		37.5				29.0
May	7.1	1.3		40.7				31.0
Jun	7.1	1.2		39.4				30.0
Jul	7.2	1.2		40.6				31.0
Aug	8.0	1.2		46.2				30.0
Sep	9.0	1.2		51.6				30.0
Oct	10.4	1.8		58.1				31.0
Nov	9.7	1.8		56.6				30.0
Dec	9.7	1.9		56.2				31.0
TOTALS	91.7	16.6	-	525.9	-	-	-	361.83

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	16.6	\$.15 per 1000 m ³	\$ 2.49
Sales	88.1	\$ 32,775.46	-	\$ -	-	\$ -	\$ 32,775.46	Oil	91.7	\$.50 per m ³	\$ 45.87
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	88.10	\$ 32,775.46	-	\$ -	-	\$ -	\$ 32,775.46	Total	108.3		\$ 48.35

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 1 (Horiz.#1), Rochester 2 - 16 - IIEBR	Licence No.	T010443	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	16	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.1	1.6		1.5				31.0
Feb	3.5	1.4		1.4				26.8
Mar	5.5	1.6		2.1				31.0
Apr	5.4	1.1		2.1				29.0
May	4.3	0.3		1.9				31.0
Jun	4.0	14.1		1.6				27.0
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	26.6	19.9	-	10.5	-	-	-	175.83

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	19.9	\$.15 per 1000 m ³	\$ 2.99
Sales	31.7	\$ 12,683.61	-	\$ -	-	\$ -	\$ 12,683.61	Oil	26.6	\$.50 per m ³	\$ 13.32
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	31.70	\$ 12,683.61	-	\$ -	-	\$ -	\$ 12,683.61	Total	46.5		\$ 16.31

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al No. 20, Rochester 3 - 15 - IIEBR	Licence No.	T008313	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	15	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	20.1	2.6		170.5				27.0
Feb	27.3	2.1		155.2				26.7
Mar	4.1	0.3		22.6				4.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	51.6	5.0	-	348.3	-	-	-	57.67

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	5.0	\$.15 per 1000 m ³	\$ 0.75
Sales	65.8	\$ 23,609.12	-	\$ -	-	\$ -	\$ 23,609.12	Oil	51.6	\$.50 per m ³	\$ 25.78
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	65.80	\$ 23,609.12	-	\$ -	-	\$ -	\$ 23,609.12	Total	56.6		\$ 26.53

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al # 23, Rochester 3 - 16 - IIIEBR	Licence No.	T008412	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	16	Con	IIIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.2	1.5		159.6				30.3
Feb	3.6	1.0		119.5				25.8
Mar	5.3	1.2		52.1				29.0
Apr	5.9	1.2		32.7				30.0
May	6.2	1.3		33.9				31.0
Jun	6.1	1.2		33.0				30.0
Jul	6.3	1.2		34.1				31.0
Aug	5.8	1.2		31.7				28.8
Sep	6.2	1.2		34.8				30.0
Oct	7.2	1.3		40.7				31.0
Nov	6.8	1.2		39.8				30.0
Dec	4.6	0.9		29.4				23.0
TOTALS	69.1	14.3	-	641.3	-	-	-	350.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	14.3	\$.15 per 1000 m ³	\$ 2.15
Sales	72.8	\$ 27,128.50	-	\$ -	-	\$ -	\$ 27,128.50	Oil	69.1	\$.50 per m ³	\$ 34.57
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	72.80	\$ 27,128.50	-	\$ -	-	\$ -	\$ 27,128.50	Total	83.5		\$ 36.72

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	PPC et al # 3, Rochester 3 - 17 - IIEBR	Licence No.	T007942	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.2	1.4		68.4				30.5
Feb	5.5	1.4		63.2				27.5
Mar	6.3	1.6		71.5				31.0
Apr	7.0	1.5		82.1				29.0
May	6.2	1.6		70.9				31.0
Jun	5.4	1.5		61.6				30.0
Jul	5.3	1.6		61.7				31.0
Aug	5.1	1.5		58.6				29.5
Sep	5.0	1.5		59.8				30.0
Oct	6.0	1.6		68.7				31.0
Nov	5.6	1.5		67.3				30.0
Dec	5.6	2.6		66.2				25.0
TOTALS	69.1	19.1	-	800.0	-	-	-	355.50

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	19.1	\$.15 per 1000 m ³	\$ 2.86
Sales	72.9	\$ 27,347.84	-	\$ -	-	\$ -	\$ 27,347.84	Oil	69.1	\$.50 per m ³	\$ 34.56
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	72.90	\$ 27,347.84	-	\$ -	-	\$ -	\$ 27,347.84	Total	88.2		\$ 37.42

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al 14, Rochester 4 - 8 - IEBR	Licence No.	T008204	Field/Pool:	Rochester 4-8-I EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	8	Con	IEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	13.6	1.9		60.2				31.0
Feb	12.3	1.7		55.7				28.0
Mar	13.9	1.9		61.9				31.0
Apr	13.3	1.8		60.2				30.0
May	13.6	1.8		61.8				30.3
Jun	12.4	1.7		57.9				29.0
Jul	14.1	1.9		63.6				31.0
Aug	11.4	1.9		51.6				31.0
Sep	10.7	1.8		49.3				30.0
Oct	10.6	1.8		46.7				30.0
Nov	13.0	1.8		60.2				30.0
Dec	8.7	1.3		43.3				23.0
TOTALS	147.4	21.2	-	672.3	-	-	-	354.33

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	21.2	\$.15 per 1000 m ³	\$ 3.18
Sales	152.2	\$ 57,292.37	-	\$ -	-	\$ -	\$ 57,292.37	Oil	147.4	\$.50 per m ³	\$ 73.71
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	152.20	\$ 57,292.37	-	\$ -	-	\$ -	\$ 57,292.37	Total	168.6		\$ 76.89

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Rochester 4 - 12 - IEBR	Licence No.	T010442	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	12	Con	IEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.6	1.9		10.1				31.0
Feb	9.4	1.5		9.4				25.5
Mar	9.1	1.8		13.8				29.0
Apr	6.1	1.4		6.1				20.0
May	4.6	1.8		4.4				26.0
Jun	4.8	1.7		4.7				29.0
Jul	5.5	1.8		5.4				30.0
Aug	3.4	1.9		3.2				31.0
Sep	3.6	1.7		3.4				28.0
Oct	3.6	1.8		4.6				30.0
Nov	3.0	1.8		3.0				30.0
Dec	2.8	1.5		3.9				25.0
TOTALS	66.5	20.4	-	71.9	-	-	-	334.50

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	20.4	\$.15 per 1000 m ³	\$ 3.07
Sales	76.3	\$ 28,524.76	-	\$ -	-	\$ -	\$ 28,524.76	Oil	66.5	\$.50 per m ³	\$ 33.26
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	76.30	\$ 28,524.76	-	\$ -	-	\$ -	\$ 28,524.76	Total	87.0		\$ 36.33

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: TLM No.1(Horiz.#1), Rochester 4 - 16 - IIIEBR	Licence No. T010445 T010444	Field/Pool: Rochester 7-17-IV EBR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Rochester	Lot 16 Con IIIEBR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.2	1.6		5.2				31.0
Feb	10.9	1.4		4.8				28.0
Mar	15.0	1.6		6.3				31.0
Apr	14.5	1.5		6.3				29.0
May	15.1	1.6		6.5				31.0
Jun	15.0	1.5		6.3				30.0
Jul	14.4	1.5		7.0				30.0
Aug	12.5	1.6		5.3				31.0
Sep	5.3	1.5		2.4				30.0
Oct	5.3	1.5		3.6				30.0
Nov	9.7	1.5		4.2				30.0
Dec	9.4	1.3		4.7				25.0
TOTALS	139.2	17.8	-	62.6	-	-	-	356.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	17.8	\$.15 per 1000 m ³	\$ 2.67
Sales	147.6	\$ 56,218.57	-	\$ -	-	\$ -	\$ 56,218.57	Oil	139.2	\$.50 per m ³	\$ 69.60
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	147.60	\$ 56,218.57	-	\$ -	-	\$ -	\$ 56,218.57	Total	157.0		\$ 72.27

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: Paragon et al No. 22, Rochester 5 - 15 - IIIEBR	Licence No. T008237	Field/Pool: Rochester 7-17-IV EBR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Rochester	Lot 15 Con IIIEBR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	23.1	4.1		102.7				30.6
Feb	17.8	3.9		81.2				26.0
Mar	23.0	5.2		103.3				31.0
Apr	20.2	4.7		94.1				29.0
May	14.4	5.0		65.6				31.0
Jun	11.3	3.0		50.2				26.0
Jul	16.9	0.9		76.3				31.0
Aug	15.0	2.9		73.8				21.5
Sep	19.7	-		91.2				30.0
Oct	16.9	-		75.9				31.0
Nov	16.0	-		74.2				30.0
Dec	16.2	-		75.1				30.5
TOTALS	210.6	29.7	-	963.6	-	-	-	347.63

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	29.7	\$.15 per 1000 m ³	\$ 4.46
Sales	217.1	\$ 80,644.20	-	\$ -	-	\$ -	\$ 80,644.20	Oil	210.6	\$.50 per m ³	\$ 105.28
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	217.10	\$ 80,644.20	-	\$ -	-	\$ -	\$ 80,644.20	Total	240.3		\$ 109.74

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	PPC Lakewood #7H (Horiz#1), Rochester 6 - 17 - IIEBR	Licence No.	T008073	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-		-				-
Feb	-	-		-				-
Mar	59.6	20.1		364.1				27.0
Apr	41.0	7.5		564.5				30.0
May	39.4	7.2		585.5				31.0
Jun	37.7	6.8		579.5				30.0
Jul	38.5	7.2		598.8				31.0
Aug	32.5	6.9		496.2				23.1
Sep	50.2	10.4		799.2				29.8
Oct	44.0	10.5		680.4				25.5
Nov	44.3	10.4		705.1				27.2
Dec	48.1	10.0		769.0				31.0
TOTALS	435.1	96.8	-	6,142.3	-	-	-	285.54

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	96.8	\$.15 per 1000 m ³	\$ 14.52
Sales	400.4	\$ 150,469.26	-	\$ -	-	\$ -	\$ 150,469.26	Oil	435.1	\$.50 per m ³	\$ 217.54
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	400.40	\$ 150,469.26	-	\$ -	-	\$ -	\$ 150,469.26	Total	531.9		\$ 232.05

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	PPC Rochester #15, Rochester 7 - 17 - IV	Licence No.	T008111	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	13.4	1.6		16.0				31.0
Feb	11.4	1.4		14.1				27.5
Mar	10.6	1.5		12.9				30.0
Apr	11.9	1.5		14.7				30.0
May	11.1	1.6		13.6				31.0
Jun	13.4	1.4		17.2				29.0
Jul	13.5	1.6		16.1				31.0
Aug	9.2	1.5		13.6				30.0
Sep	13.9	1.5		16.9				30.0
Oct	7.4	1.5		9.7				30.0
Nov	10.4	1.5		13.0				30.0
Dec	6.9	1.2		11.7				23.0
TOTALS	133.0	17.7	-	169.3	-	-	-	352.50

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	17.7	\$.15 per 1000 m ³	\$ 2.65
Sales	143.1	\$ 53,938.82	-	\$ -	-	\$ -	\$ 53,938.82	Oil	133.0	\$.50 per m ³	\$ 66.49
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	143.10	\$ 53,938.82	-	\$ -	-	\$ -	\$ 53,938.82	Total	150.6		\$ 69.14

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Rochester 8 - 13 - IVEBR	Licence No.	T011262	Field/Pool:	Rochester 5-12-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	13	Con	IVEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	18.1	6.4		7.6				28.7
Feb	17.5	6.7		7.0				28.0
Mar	19.5	7.9		33.6				29.0
Apr	22.5	8.1		14.9				30.0
May	20.5	7.5		13.6				31.0
Jun	30.5	6.3		52.7				26.5
Jul	30.6	7.2		21.5				30.0
Aug	26.6	7.5		17.7				31.0
Sep	21.5	6.9		20.0				29.0
Oct	26.3	8.3		17.4				31.0
Nov	20.9	7.6		14.3				28.1
Dec	20.5	8.4		14.0				31.0
TOTALS	275.0	88.7	-	234.1	-	-	-	353.25

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	88.7	\$.15 per 1000 m ³	\$ 13.31
Sales	280.7	\$ 105,797.77	-	\$ -	-	\$ -	\$ 105,797.77	Oil	275.0	\$.50 per m ³	\$ 137.49
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	280.70	\$ 105,797.77	-	\$ -	-	\$ -	\$ 105,797.77	Total	363.7		\$ 150.80

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: Paragon et al No. 16H (Horiz. No.1), Rochester 8 - 14 - IIEB	Licence No. T008222	Field/Pool: Rochester 7-17-IV EBR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Rochester	Lot 14 Con IIEBR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.3	1.2		7.6				31.0
Feb	5.6	1.1		7.0				28.0
Mar	6.3	1.3		7.8				31.0
Apr	6.0	1.2		7.4				29.0
May	6.2	1.3		7.7				31.0
Jun	6.9	1.2		8.0				29.0
Jul	7.2	1.2		8.4				31.0
Aug	5.6	1.2		8.0				30.0
Sep	5.8	1.2		7.2				30.0
Oct	5.4	1.3		6.2				31.0
Nov	5.1	1.2		6.0				30.0
Dec	4.8	1.0		6.4				25.0
TOTALS	70.9	14.3	-	87.8	-	-	-	356.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	14.3	\$.15 per 1000 m ³	\$ 2.14
Sales	77.0	\$ 29,135.64	-	\$ -	-	\$ -	\$ 29,135.64	Oil	70.9	\$.50 per m ³	\$ 35.47
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	77.00	\$ 29,135.64	-	\$ -	-	\$ -	\$ 29,135.64	Total	85.2		\$ 37.61

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon #17H, Rochester 8 - 15 - IIIEBR	Licence No.	T008385 T008197	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	15	Con	IIIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.3	1.6		14.4				31.0
Feb	5.8	1.2		13.7				24.0
Mar	4.7	1.1		10.7				22.0
Apr	3.5	0.9		8.1				17.0
May	2.2	0.5		4.8				10.0
Jun	2.7	0.6		5.8				12.0
Jul	3.4	0.8		11.5				16.0
Aug	5.6	1.6		12.1				31.0
Sep	0.6	0.4		1.2				7.0
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	34.6	8.5	-	82.2	-	-	-	170.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	8.5	\$.15 per 1000 m ³	\$ 1.28
Sales	-	\$ -	-	\$ -	-	\$ -	\$ -	Oil	34.6	\$.50 per m ³	\$ 17.32
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	43.2		\$ 18.60

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: PPC et al Rochester #4, Rochester 8 - 17 - IIIEBR	Licence No. T007954	Field/Pool: Rochester 1-17-II EBR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Rochester	Lot 17 Con IIIEBR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.6	11.0		552.5				30.0
Feb	11.5	5.1		399.5				26.2
Mar	4.2	2.4		133.2				9.0
Apr	6.1	2.5		183.0				14.0
May	12.5	22.2		404.8				31.0
Jun	12.6	18.2		396.8				30.0
Jul	12.3	16.1		399.1				30.0
Aug	12.5	14.4		396.9				30.5
Sep	11.4	12.3		374.8				29.8
Oct	-	-		-				-
Nov	8.8	5.7		309.3				23.7
Dec	12.5	5.7		409.0				31.0
TOTALS	115.9	115.6	-	3,958.7	-	-	-	285.08

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	115.6	\$.15 per 1000 m ³	\$ 17.34
Sales	125.5	\$ 47,090.86	-	\$ -	-	\$ -	\$ 47,090.86	Oil	115.9	\$.50 per m ³	\$ 57.95
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	125.50	\$ 47,090.86	-	\$ -	-	\$ -	\$ 47,090.86	Total	231.5		\$ 75.29

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 1 (Horiz.#1), Rochester 9 - 7 - IEBR	Licence No.	T010536	Field/Pool:	Rochester 8-8-I EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	7	Con	IEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA		TIME ON PRODUCTION	
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-
May	0.5	0.2	-	44.3	-	-	-	3.0
Jun	0.8	0.3	-	74.3	-	-	-	5.0
Jul	-	-	-	-	-	-	-	-
Aug	0.9	0.4	-	89.0	-	-	-	6.0
Sep	-	-	-	-	-	-	-	-
Oct	0.0	0.2	-	44.8	-	-	-	3.0
Nov	-	-	-	-	-	-	-	-
Dec	0.0	0.1	-	10.0	-	-	-	1.0
TOTALS	2.2	1.1	-	262.3	-	-	-	18.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	1.1	\$.15 per 1000 m ³	\$ 0.16
Sales	2.2	\$ 912.88	-	\$ -	-	\$ -	\$ 912.88	Oil	2.2	\$.50 per m ³	\$ 1.09
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	2.20	\$ 912.88	-	\$ -	-	\$ -	\$ 912.88	Total	3.3		\$ 1.25

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: Paragon Talisman Byrnedale (Dev. # 1), Rochester 2 - 18 -	Licence No. T008810	Field/Pool: Rochester 1-17-II EBR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Rochester	Lot 18 Con IIEBR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	18.2	3.4		26.4				31.0
Feb	15.9	3.1		23.8				28.0
Mar	19.9	3.4		29.4				31.0
Apr	18.1	2.7		29.1				29.0
May	19.7	2.2		29.6				31.0
Jun	19.6	2.1		28.8				30.0
Jul	18.7	2.0		29.9				30.0
Aug	18.4	1.9		27.3				31.0
Sep	10.5	2.0		17.4				29.0
Oct	12.5	2.2		18.8				31.0
Nov	12.3	2.1		18.8				30.0
Dec	13.1	2.2		19.9				31.0
TOTALS	196.9	29.3	-	299.0	-	-	-	362.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	29.3	\$.15 per 1000 m ³	\$ 4.40
Sales	209.4	\$ 79,436.22	-	\$ -	-	\$ -	\$ 79,436.22	Oil	196.9	\$.50 per m ³	\$ 98.43
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	209.40	\$ 79,436.22	-	\$ -	-	\$ -	\$ 79,436.22	Total	226.2		\$ 102.83

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Dundee (Dev.#1), Rochester 3 - 16 - IIEBR	Licence No.	T012129	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	16	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	14.0	6.5		443.1				30.0
Feb	12.1	6.0		392.0				28.0
Mar	13.5	7.2		444.1				30.0
Apr	13.7	7.3		441.9				30.0
May	12.7	9.1		409.5				28.0
Jun	11.5	7.4		365.3				25.0
Jul	13.1	0.3		428.1				30.0
Aug	12.2	5.7		389.4				30.5
Sep	12.1	7.1		394.3				30.0
Oct	13.2	10.6		423.6				31.0
Nov	12.5	10.2		411.0				30.0
Dec	12.8	8.8		421.8				31.0
TOTALS	153.3	86.1	-	4,964.0	-	-	-	353.50

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	86.1	\$.15 per 1000 m ³	\$ 12.92
Sales	155.0	\$ 57,950.65	-	\$ -	-	\$ -	\$ 57,950.65	Oil	153.3	\$.50 per m ³	\$ 76.65
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	155.00	\$ 57,950.65	-	\$ -	-	\$ -	\$ 57,950.65	Total	239.4		\$ 89.57

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Dundee (Horiz. #1), Rochester 8 - 17 - IIIEBR	Licence No.	T012241 T012127	Field/Pool:	Rochester 8-17-III EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IIIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA		TIME ON PRODUCTION	
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-
Mar	-	38.8	-	59.9	-	-	-	24.0
Apr	-	39.3	-	-	-	-	-	30.0
May	-	24.0	-	-	-	-	-	31.0
Jun	-	21.3	-	-	-	-	-	30.0
Jul	-	19.7	-	-	-	-	-	30.0
Aug	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-
Nov	-	5.3	-	-	-	-	-	13.0
Dec	-	9.3	-	8.0	-	-	-	23.0
TOTALS	-	157.7	-	67.9	-	-	-	181.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	157.7	\$.15 per 1000 m ³	\$ 23.66
Sales	-	\$ -	-	\$ -	-	\$ -	\$ -	Oil	-	\$.50 per m ³	\$ -
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	157.7		\$ 23.66

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34518, Mersea 1 - 24 - IX	Licence No.	T007904	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	24	Con	IX	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.7	1.2		58.6				30.0
Feb	9.9	1.1		55.1				28.0
Mar	11.0	1.3		61.6				31.0
Apr	9.6	1.2		53.7				29.2
May	10.5	1.2		57.5				31.0
Jun	10.1	1.2		56.5				29.7
Jul	9.9	1.2		56.3				29.8
Aug	10.8	1.2		58.4				31.0
Sep	11.0	1.2		59.8				30.0
Oct	10.9	1.2		59.3				31.0
Nov	9.9	1.2		54.8				30.0
Dec	9.3	1.2		52.4				30.5
TOTALS	122.7	14.2	-	683.8	-	-	-	361.13

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	14.2	\$.15 per 1000 m ³	\$ 2.13
Sales	142.6	\$ 54,586.38	10.60	\$ 1,588.80	2.30	\$ 345.40	\$ 56,520.58	Oil	122.7	\$.50 per m ³	\$ 61.35
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	142.60	\$ 54,586.38	10.60	\$ 1,588.80	2.30	\$ 345.40	\$ 56,520.58	Total	136.9		\$ 63.48

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 5 - 23 - X	Licence No.	T008672	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	23	Con	X	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	36.8	8.0		1,174.9				31.0
Feb	34.9	11.2		1,116.4				27.8
Mar	38.7	12.9		1,237.9				31.0
Apr	34.8	12.5		1,117.2				30.0
May	35.7	12.3		1,112.7				30.0
Jun	34.8	11.6		1,105.3				29.1
Jul	35.3	12.9		1,114.2				30.8
Aug	36.8	12.4		1,143.3				31.0
Sep	37.6	8.1		1,174.1				30.0
Oct	39.0	11.7		1,215.2				31.0
Nov	35.2	9.1		1,175.1				30.0
Dec	37.0	10.7		1,188.7				30.5
TOTALS	436.7	133.2	-	13,874.9	-	-	-	362.08

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	133.2	\$.15 per 1000 m ³	\$ 19.99
Sales	475.8	\$ 181,515.34	96.70	\$ 15,701.10	6.20	\$ 797.94	\$ 198,014.38	Oil	436.7	\$.50 per m ³	\$ 218.35
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	475.80	\$ 181,515.34	96.70	\$ 15,701.10	6.20	\$ 797.94	\$ 198,014.38	Total	569.9		\$ 238.34

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: TLM No.1(Horiz.#1), Romney 1 - 14 - II	Licence No. T010491	Field/Pool: Romney 5-15-I Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 14 Con II	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	17.2	1.5		170.3				27.0
Feb	12.5	0.7		125.7				18.0
Mar	13.5	0.7		134.6				14.0
Apr	23.5	1.1		239.5				28.0
May	17.7	1.2		211.0				20.5
Jun	30.1	1.5		189.2				30.0
Jul	30.0	1.6		176.5				29.8
Aug	23.2	1.8		201.1				31.0
Sep	19.8	1.7		171.5				30.0
Oct	20.6	2.0		179.6				31.0
Nov	21.2	2.1		186.4				30.0
Dec	24.1	2.1		213.8				30.5
TOTALS	253.4	17.8	-	2,199.0	-	-	-	319.75

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	17.8	\$.15 per 1000 m ³	\$ 2.68
Sales	276.5	\$ 106,990.11	13.30	\$ 1,746.27	0.90	\$ 92.59	\$ 108,828.97	Oil	253.4	\$.50 per m ³	\$ 126.70
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	276.50	\$ 106,990.11	13.30	\$ 1,746.27	0.90	\$ 92.59	\$ 108,828.97	Total	271.2		\$ 129.38

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 2 - 13 - II	Licence No.	T009464	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	13	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	92.6	2.7		91.0				31.0
Feb	75.6	2.3		77.4				27.0
Mar	90.4	2.2		89.6				31.0
Apr	87.0	2.1		86.4				30.0
May	86.0	2.1		84.6				29.8
Jun	85.6	2.1		83.7				29.7
Jul	84.3	2.0		91.0				30.8
Aug	53.5	1.9		115.2				29.9
Sep	50.0	1.7		112.5				29.0
Oct	51.1	2.1		114.7				31.0
Nov	48.5	2.1		109.5				30.0
Dec	43.4	2.1		131.2				31.0
TOTALS	848.0	25.4	-	1,186.7	-	-	-	360.17

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	25.4	\$.15 per 1000 m ³	\$ 3.81
Sales	938.3	\$ 366,856.97	18.50	\$ 2,369.65	1.10	\$ 131.76	\$ 369,358.38	Oil	848.0	\$.50 per m ³	\$ 424.02
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	938.30	\$ 366,856.97	18.50	\$ 2,369.65	1.10	\$ 131.76	\$ 369,358.38	Total	873.4		\$ 427.83

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz.#1), Romney 3 - 11 - IV	Licence No.	T008224	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	11	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	13.2	0.6		30.6				31.0
Feb	11.8	0.5		27.4				28.0
Mar	12.9	0.6		30.2				31.0
Apr	11.8	2.1		27.3				29.2
May	12.8	2.1		28.6				31.0
Jun	13.6	2.1		31.0				30.0
Jul	12.5	2.1		31.2				29.8
Aug	13.5	2.1		30.1				31.0
Sep	13.4	2.0		29.7				30.0
Oct	13.8	2.1		30.8				31.0
Nov	12.6	2.1		28.9				30.0
Dec	12.7	2.1		29.6				31.0
TOTALS	154.6	20.6	-	355.5	-	-	-	362.92

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	20.6	\$.15 per 1000 m ³	\$ 3.09
Sales	169.5	\$ 64,940.77	14.80	\$ 2,096.61	1.20	\$ 148.98	\$ 67,186.36	Oil	154.6	\$.50 per m ³	\$ 77.31
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	169.50	\$ 64,940.77	14.80	\$ 2,096.61	1.20	\$ 148.98	\$ 67,186.36	Total	175.2		\$ 80.40

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34344, Romney 3 - 14 - II	Licence No.	T007261	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.4	0.4		142.2				20.0
Feb	6.3	0.5		203.5				28.0
Mar	6.8	0.6		214.7				29.7
Apr	6.8	0.7		221.4				29.8
May	7.0	1.8		221.9				30.0
Jun	5.8	1.7		185.1				27.8
Jul	7.2	1.9		230.3				30.8
Aug	7.1	1.8		224.6				31.0
Sep	8.1	1.7		200.5				30.0
Oct	7.4	1.8		202.7				31.0
Nov	6.0	1.9		189.9				29.0
Dec	8.5	2.1		201.7				30.5
TOTALS	81.6	16.8	-	2,438.5	-	-	-	347.46

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	16.8	\$.15 per 1000 m ³	\$ 2.52
Sales	89.5	\$ 34,183.92	11.90	\$ 1,714.68	0.70	\$ 86.57	\$ 35,985.17	Oil	81.6	\$.50 per m ³	\$ 40.81
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	89.50	\$ 34,183.92	11.90	\$ 1,714.68	0.70	\$ 86.57	\$ 35,985.17	Total	98.5		\$ 43.33

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: Telesis et al 34353, Romney 5 - 12 - IV	Licence No. T007453	Field/Pool: Romney 6-13-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 12 Con IV	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	28.3	3.5		899.5				30.6
Feb	22.5	3.0		720.8				25.3
Mar	26.5	3.3		849.0				31.0
Apr	24.2	3.6		794.6				21.2
May	36.0	4.8		1,121.1				31.0
Jun	35.0	4.2		1,114.6				29.7
Jul	33.8	4.1		1,065.1				30.8
Aug	33.3	3.6		1,064.2				30.0
Sep	33.1	3.3		1,032.8				29.9
Oct	34.7	3.8		1,080.8				31.0
Nov	30.5	3.2		959.1				28.2
Dec	32.7	3.3		1,049.2				30.5
TOTALS	370.7	43.5	-	11,750.7	-	-	-	349.21

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	43.5	\$.15 per 1000 m ³	\$ 6.52
Sales	398.7	\$ 153,131.79	31.50	\$ 4,698.49	1.70	\$ 232.56	\$ 158,062.84	Oil	370.7	\$.50 per m ³	\$ 185.34
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	398.70	\$ 153,131.79	31.50	\$ 4,698.49	1.70	\$ 232.56	\$ 158,062.84	Total	414.2		\$ 191.86

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 5 - 203 - Talbot Road West	Licence No.	T009533 T009934 T010403	Field/Pool:	Romney 5-15-1 Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	203 Con Talbot Road West	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.6	-		0.6				13.0
Feb	-	-		-				-
Mar	0.5	-		0.1				1.0
Apr	4.4	-		0.5				9.0
May	2.1	-		12.9				11.0
Jun	5.2	-		19.5				22.7
Jul	2.9	-		8.3				13.0
Aug	2.6	-		13.0				10.0
Sep	7.6	-		25.2				19.0
Oct	1.9	-		5.4				3.0
Nov	3.2	-		8.8				12.0
Dec	4.1	-		9.0				9.0
TOTALS	40.1	-	-	103.2	-	-	-	122.71

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	48.3	\$ 18,515.39	-	\$ -	-	\$ -	\$ 18,515.39	Oil	40.1	\$.50 per m ³	\$ 20.03
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	48.30	\$ 18,515.39	-	\$ -	-	\$ -	\$ 18,515.39	Total	40.1		\$ 20.03

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.2 (Horiz.#1), Romney 5 - 203 - Talbot Road West	Licence No.	T009874 T009935	Field/Pool:	Lake Erie 233-L Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	203 Con Talbot Road West	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	DATE WHSIP TAKEN DAYS
Jan	36.4	37.8		66.7			31.0
Feb	31.6	29.6		58.0			28.0
Mar	28.9	33.1		53.0			29.5
Apr	28.4	32.7		52.5			30.0
May	31.0	33.1		55.5			31.0
Jun	27.8	35.1		50.5			28.7
Jul	30.6	34.2		55.5			30.8
Aug	29.1	32.0		52.0			31.0
Sep	31.3	26.5		50.2			29.0
Oct	34.6	30.1		40.7			31.0
Nov	34.1	30.3		40.2			30.0
Dec	36.5	31.5		46.5			29.5
TOTALS	380.3	385.9	-	621.4	-	-	359.46

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	385.9	\$.15 per 1000 m ³	\$ 57.89
Sales	424.2	\$ 161,458.41	281.50	\$ 44,025.77	15.80	\$ 2,030.28	\$ 207,514.46	Oil	380.3	\$.50 per m ³	\$ 190.13
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	424.20	\$ 161,458.41	281.50	\$ 44,025.77	15.80	\$ 2,030.28	\$ 207,514.46	Total	766.2		\$ 248.01

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 6 - 11 - I	Licence No.	T009247	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	11	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	24.5	-		44.9				29.0
Feb	23.8	-		43.8				28.0
Mar	23.5	-		43.4				31.0
Apr	25.0	-		46.2				29.2
May	18.4	-		32.8				19.8
Jun	27.3	-		58.7				26.7
Jul	21.8	-		42.0				28.7
Aug	26.6	-		47.5				31.0
Sep	23.8	-		42.7				28.0
Oct	28.3	-		48.4				31.0
Nov	27.6	-		49.6				30.0
Dec	26.7	-		49.0				31.0
TOTALS	297.3	-	-	548.9	-	-	-	343.29

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	337.7	\$ 128,823.31	-	\$ -	-	\$ -	\$ 128,823.31	Oil	297.3	\$.50 per m ³	\$ 148.63
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	337.70	\$ 128,823.31	-	\$ -	-	\$ -	\$ 128,823.31	Total	297.3		\$ 148.63

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz. #1-Lateral #1), Romney 6 - 14 - I	Licence No.	T009784	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14	Con	I	Well Status - Mode :	Re-entry of T00960

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	79.6	3.6		122.1				31.0
Feb	63.6	3.4		98.8				26.5
Mar	79.2	3.9		118.6				30.0
Apr	75.1	3.7		111.7				30.0
May	75.8	3.5		112.7				29.8
Jun	71.0	3.3		104.3				30.0
Jul	74.4	3.4		109.4				30.8
Aug	61.0	3.1		93.8				30.6
Sep	60.0	2.7		86.7				30.0
Oct	75.2	3.5		108.6				31.0
Nov	72.4	3.2		105.6				30.0
Dec	57.9	3.3		129.8				31.0
TOTALS	845.3	40.6	-	1,302.0	-	-	-	360.63

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	40.6	\$.15 per 1000 m ³	\$ 6.08
Sales	927.0	\$ 356,417.61	29.10	\$ 3,691.38	1.90	\$ 245.20	\$ 360,354.19	Oil	845.3	\$.50 per m ³	\$ 422.64
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	927.00	\$ 356,417.61	29.10	\$ 3,691.38	1.90	\$ 245.20	\$ 360,354.19	Total	885.8		\$ 428.72

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.2 (Horiz.#1), Romney 6 - 14 - I	Licence No.	T009789 T009865	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.7	0.3		0.7				8.0
Feb	2.3	0.2		0.3				5.0
Mar	43.3	1.7		18.9				29.4
Apr	22.7	1.3		14.9				30.0
May	16.1	0.7		11.8				30.0
Jun	13.9	0.6		9.2				30.0
Jul	9.1	0.6		5.9				29.8
Aug	22.2	0.6		16.8				30.8
Sep	9.9	0.5		4.8				27.0
Oct	10.1	0.6		6.5				31.0
Nov	12.0	0.6		7.9				30.0
Dec	17.9	0.6		11.9				31.0
TOTALS	186.1	8.2	-	109.5	-	-	-	311.92

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	8.2	\$.15 per 1000 m ³	\$ 1.23
Sales	202.2	\$ 78,909.00	5.80	\$ 885.54	0.40	\$ 44.87	\$ 79,839.41	Oil	186.1	\$.50 per m ³	\$ 93.05
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	202.20	\$ 78,909.00	5.80	\$ 885.54	0.40	\$ 44.87	\$ 79,839.41	Total	194.3		\$ 94.27

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 6 - 15 - II	Licence No.	T009407	Field/Pool:	Romney 5-15-I Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	15	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.0	-		62.5				30.0
Feb	6.4	-		56.9				28.0
Mar	6.1	-		54.1				29.0
Apr	7.9	-		76.3				29.0
May	7.8	-		67.5				31.0
Jun	6.8	-		59.7				27.0
Jul	6.3	-		54.9				25.8
Aug	8.2	-		70.8				31.0
Sep	8.5	-		74.4				30.0
Oct	7.4	-		63.8				31.0
Nov	7.1	-		62.8				30.0
Dec	7.5	-		66.2				31.0
TOTALS	87.1	-	-	769.8	-	-	-	352.75

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	92.7	\$ 35,409.39	-	\$ -	-	\$ -	\$ 35,409.39	Oil	87.1	\$.50 per m ³	\$ 43.53
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	92.70	\$ 35,409.39	-	\$ -	-	\$ -	\$ 35,409.39	Total	87.1		\$ 43.53

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No. 1 (Horiz.#1), Romney 7 - 16 - II	Licence No.	T010033	Field/Pool:	Romney 5-15-I Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	16	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	34.5	4.4		532.1				30.7
Feb	30.6	3.7		475.4				27.3
Mar	35.2	4.3		545.2				30.2
Apr	33.6	4.1		520.6				29.2
May	34.4	3.9		523.2				28.5
Jun	35.0	3.7		536.3				29.8
Jul	37.3	3.7		572.5				30.8
Aug	35.8	3.3		540.3				30.3
Sep	34.7	2.9		524.0				29.9
Oct	35.9	3.0		542.1				31.0
Nov	28.8	2.7		475.1				27.8
Dec	35.6	3.0		553.7				30.8
TOTALS	411.4	42.8	-	6,340.5	-	-	-	356.25

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	42.8	\$.15 per 1000 m ³	\$ 6.42
Sales	445.7	\$ 170,945.36	31.10	\$ 4,262.78	1.70	\$ 211.30	\$ 175,419.44	Oil	411.4	\$.50 per m ³	\$ 205.69
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	445.70	\$ 170,945.36	31.10	\$ 4,262.78	1.70	\$ 211.30	\$ 175,419.44	Total	454.2		\$ 212.11

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 2 (Horiz.#1), Romney 7 - 16 - II	Licence No.	T010526	Field/Pool:	Romney 5-15-I Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	16	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	23.8	5.6		35.0				31.0
Feb	22.8	4.8		34.0				28.0
Mar	21.8	5.4		32.6				31.0
Apr	22.0	5.1		32.8				29.8
May	22.5	5.8		35.6				30.0
Jun	18.9	5.1		27.6				29.7
Jul	21.9	5.3		31.8				30.8
Aug	29.4	6.8		54.7				19.7
Sep	48.3	10.9		69.8				29.9
Oct	31.5	8.3		45.6				31.0
Nov	30.5	7.7		44.5				30.0
Dec	28.4	6.7		42.4				30.5
TOTALS	321.9	77.3	-	486.4	-	-	-	351.33

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	77.3	\$.15 per 1000 m ³	\$ 11.59
Sales	348.4	\$ 130,487.44	56.30	\$ 7,700.87	3.40	\$ 414.60	\$ 138,602.91	Oil	321.9	\$.50 per m ³	\$ 160.96
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	348.40	\$ 130,487.44	56.30	\$ 7,700.87	3.40	\$ 414.60	\$ 138,602.91	Total	399.2		\$ 172.55

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34345, Romney 8 - 13 - III	Licence No.	T007274	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	13	Con	III	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-
Mar	0.1	0.1	-	3.1	-	-	-	5.0
Apr	0.0	0.0	-	1.2	-	-	-	2.0
May	0.0	-	-	1.2	-	-	-	2.0
Jun	0.0	-	-	3.3	-	-	-	3.0
Jul	-	-	-	1.5	-	-	-	1.0
Aug	-	-	-	2.0	-	-	-	1.0
Sep	0.0	-	-	4.0	-	-	-	2.0
Oct	0.0	-	-	2.0	-	-	-	1.0
Nov	0.0	-	-	2.0	-	-	-	1.0
Dec	0.1	-	-	5.9	-	-	-	3.0
TOTALS	0.2	0.1	-	26.0	-	-	-	21.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	0.1	\$.15 per 1000 m ³	\$ 0.01
Sales	-	\$ -	-	\$ -	-	\$ -	\$ -	Oil	0.2	\$.50 per m ³	\$ 0.12
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	0.3		\$ 0.12

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.2 (Horiz.#1), Romney 8 - 194 - Talbot Road West	Licence No.	T010510 T010734	Field/Pool:	Lake Erie 233-L Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	194 Con	Talbot Road West	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	DAYS
Jan	140.6	118.7		3,318.5			31.0
Feb	121.4	98.8		2,885.7			27.3
Mar	133.3	111.6		3,170.9			30.5
Apr	129.9	107.8		3,093.1			30.0
May	135.9	109.2		3,139.8			31.0
Jun	125.0	102.4		2,946.3			29.2
Jul	130.2	106.4		3,043.0			30.2
Aug	135.2	103.5		3,116.7			30.9
Sep	125.5	98.7		2,902.7			29.4
Oct	133.0	100.9		3,070.6			30.9
Nov	125.6	92.8		2,927.8			29.9
Dec	123.8	95.2		2,946.3			30.8
TOTALS	1,559.2	1,245.9	-	36,561.3	-	-	361.13

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	1,245.9	\$.15 per 1000 m ³	\$ 186.89
Sales	1,681.2	\$ 651,514.25	908.30	\$ 125,759.74	51.70	\$ 6,691.14	\$ 783,965.13	Oil	1,559.2	\$.50 per m ³	\$ 779.62
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	1,681.20	\$ 651,514.25	908.30	\$ 125,759.74	51.70	\$ 6,691.14	\$ 783,965.13	Total	2,805.1		\$ 966.50

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: Cons et al 34161, Romney 1 - 7 - II	Licence No. T007272	Field/Pool: Romney 3-8-II Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 7 Con II	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.0	-		3.4				31.0
Feb	8.8	-		3.7				28.0
Mar	6.8	-		3.7				30.0
Apr	10.4	-		4.3				30.0
May	5.6	-		2.4				28.0
Jun	9.2	-		3.8				30.0
Jul	5.3	-		2.4				31.0
Aug	4.6	-		2.1				31.0
Sep	4.6	-		2.9				29.0
Oct	5.1	-		2.3				29.0
Nov	7.7	-		3.2				29.0
Dec	6.6	-		2.8				31.0
TOTALS	82.7	-	-	37.0	-	-	-	357.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	98.5	\$ 37,428.11	-	\$ -	-	\$ -	\$ 37,428.11	Oil	82.7	\$.50 per m ³	\$ 41.35
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	98.50	\$ 37,428.11	-	\$ -	-	\$ -	\$ 37,428.11	Total	82.7		\$ 41.35

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 3 (Horiz.#1), Romney 6 - 14 - I	Licence No.	T010618	Field/Pool:	Romney 5-15-I Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.7	-		25.9				15.0
Feb	4.4	-		4.4				11.0
Mar	3.2	-		3.1				31.0
Apr	4.2	-		4.2				20.0
May	8.2	-		4.8				31.0
Jun	3.5	-		2.0				30.0
Jul	3.3	-		1.9				31.0
Aug	3.1	-		1.7				31.0
Sep	3.2	-		1.8				30.0
Oct	3.3	-		1.9				31.0
Nov	3.0	-		2.9				30.0
Dec	3.2	-		1.8				31.0
TOTALS	47.4	-	-	56.3	-	-	-	322.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	49.3	\$ 18,651.19	-	\$ -	-	\$ -	\$ 18,651.19	Oil	47.4	\$.50 per m ³	\$ 23.68
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	49.30	\$ 18,651.19	-	\$ -	-	\$ -	\$ 18,651.19	Total	47.4		\$ 23.68

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 8 - 16 - III	Licence No.	T008663	Field/Pool:	Romney 6-13-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	16	Con	III	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-
Mar	0.2	-	-	2.0	-	-	-	1.0
Apr	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-
Jul	0.2	-	-	3.6	-	-	-	3.0
Aug	-	-	-	-	-	-	-	-
Sep	0.0	-	-	0.3	-	-	-	4.0
Oct	0.0	-	-	-	-	-	-	1.0
Nov	-	-	-	-	-	-	-	-
Dec	0.0	-	-	0.2	-	-	-	2.0
TOTALS	0.5	-	-	6.1	-	-	-	11.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	9.4	\$ 3,320.49	-	\$ -	-	\$ -	\$ 3,320.49	Oil	0.5	\$.50 per m ³	\$ 0.26
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	9.40	\$ 3,320.49	-	\$ -	-	\$ -	\$ 3,320.49	Total	0.5		\$ 0.26

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Ram/BP 5, Raleigh 1 - 17 - XIII	Licence No.	T007369	Field/Pool:	Raleigh 1-17-XIII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Raleigh	Lot	17	Con	XIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	45.8		70.8				31.0
Feb	-	40.8		58.1				28.0
Mar	-	42.6		66.8				28.1
Apr	-	44.1		61.2				29.0
May	-	44.6		59.7				29.1
Jun	-	45.5		62.4				29.5
Jul	-	45.1		58.9				30.9
Aug	-	36.9		57.7				31.0
Sep	-	36.0		70.1				30.0
Oct	-	31.8		53.7				31.0
Nov	-	26.1		74.1				28.5
Dec	-	21.7		58.1				31.0
TOTALS	-	461.1	-	751.5	-	-	-	357.13

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	461.1	\$.15 per 1000 m ³	\$ 69.17
Sales	-	\$ -	466.90	\$ 57,885.56	-	\$ -	\$ 57,885.56	Oil	-	\$.50 per m ³	\$ -
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	466.90	\$ 57,885.56	-	\$ -	\$ 57,885.56	Total	461.1		\$ 69.17

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	CanEnerco/CNR #19, Mersea 3 - 16 - VIII	Licence No.	T008826	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	2.2	-		2.2				8.0
Feb	-	-		-				-
Mar	4.4	-		6.3				10.0
Apr	3.6	-		3.6				9.0
May	1.7	-		1.7				5.0
Jun	1.5	-		1.5				9.0
Jul	1.6	-		2.3				4.0
Aug	2.1	-		3.2				5.0
Sep	1.5	-		3.2				11.0
Oct	2.4	-		3.6				12.0
Nov	1.1	-		1.6				13.0
Dec	2.3	-		3.5				2.0
TOTALS	24.4	-	-	32.6	-	-	-	88.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	20.0	\$ 7,988.04	-	\$ -	-	\$ -	\$ 7,988.04	Oil	24.4	\$.50 per m ³	\$ 12.19
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	20.00	\$ 7,988.04	-	\$ -	-	\$ -	\$ 7,988.04	Total	24.4		\$ 12.19

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Ram/Talisman #29 Dev. No.1, Tilbury North 1 - 11 - IV	Licence No.	T008057	Field/Pool:	Tilbury North 1-11-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Tilbury North	Lot	11	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.6	17.7		17.0				31.0
Feb	9.7	16.0		11.9				28.0
Mar	10.5	16.3		12.9				31.0
Apr	7.9	15.6		16.1				30.0
May	5.4	16.1		13.5				31.0
Jun	4.0	15.6		11.2				26.0
Jul	10.3	16.1		4.0				30.3
Aug	5.4	16.1		7.3				30.0
Sep	3.6	15.6		4.6				30.0
Oct	3.4	16.5		11.8				31.0
Nov	8.2	17.4		12.9				30.0
Dec	6.7	18.0		8.1				23.0
TOTALS	87.8	197.0	-	131.2	-	-	-	351.25

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	197.0	\$.15 per 1000 m ³	\$ 29.55
Sales	97.7	\$ 37,249.58	156.20	\$ 19,116.12	-	\$ -	\$ 56,365.70	Oil	87.8	\$.50 per m ³	\$ 43.88
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	97.70	\$ 37,249.58	156.20	\$ 19,116.12	-	\$ -	\$ 56,365.70	Total	284.7		\$ 73.43

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1(Horiz.#1), Tilbury West 3 - 2 - X	Licence No.	T010135	Field/Pool:	Tilbury West 3-2-X Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Tilbury West	Lot	2	Con	X	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.6	-		135.5				30.3
Feb	4.5	-		109.1				25.3
Mar	4.5	-		124.1				31.0
Apr	2.1	-		101.1				28.0
May	2.3	-		112.0				31.0
Jun	3.0	-		125.2				30.0
Jul	-	-		0.0				-
Aug	-	-		0.1				-
Sep	-	-		-				-
Oct	0.0	-		2.0				3.0
Nov	0.0	-		0.4				1.0
Dec	0.0	-		0.4				1.0
TOTALS	22.1	-	-	710.1	-	-	-	180.58

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	49.7	\$ 18,988.11	-	\$ -	-	\$ -	\$ 18,988.11	Oil	22.1	\$.50 per m ³	\$ 11.05
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	49.70	\$ 18,988.11	-	\$ -	-	\$ -	\$ 18,988.11	Total	22.1		\$ 11.05

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34164, Romney 6 - 8 - II	Licence No.	T008022	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.9	-		3.7				31.0
Feb	4.3	-		0.8				28.0
Mar	2.4	-		0.7				30.0
Apr	3.3	-		0.5				30.0
May	1.7	-		0.2				24.0
Jun	2.8	-		0.5				6.0
Jul	4.9	-		0.9				31.0
Aug	0.3	-		0.1				2.0
Sep	4.8	-		1.2				9.0
Oct	4.3	-		0.9				31.0
Nov	3.2	-		0.6				23.0
Dec	0.2	-		0.0				2.0
TOTALS	36.1	-	-	10.2	-	-	-	247.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	29.1	\$ 11,505.10	-	\$ -	-	\$ -	\$ 11,505.10	Oil	36.1	\$.50 per m ³	\$ 18.04
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	29.10	\$ 11,505.10	-	\$ -	-	\$ -	\$ 11,505.10	Total	36.1		\$ 18.04

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Gosfield North 1 - 21 - VI	Licence No.	T009127 T011421	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	21	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	27.9	-		111.7				31.0
Feb	23.6	-		94.3				28.0
Mar	7.9	-		135.5				30.7
Apr	14.0	-		106.9				28.8
May	15.3	-		115.4				31.0
Jun	21.3	-		103.3				29.7
Jul	17.4	-		109.1				30.1
Aug	6.0	-		51.6				11.0
Sep	21.2	-		136.9				29.5
Oct	20.3	-		115.2				31.0
Nov	17.2	-		108.8				30.0
Dec	16.3	-		109.1				31.0
TOTALS	208.5	-	-	1,297.5	-	-	-	341.75

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	212.0	\$ 79,836.32	-	\$ -	-	\$ -	\$ 79,836.32	Oil	208.5	\$.50 per m ³	\$ 104.27
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	212.00	\$ 79,836.32	-	\$ -	-	\$ -	\$ 79,836.32	Total	208.5		\$ 104.27

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.2 (Horiz.#1), Gosfield North 1 - 21 - VI	Licence No.	T010083	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	21	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.1	-		99.4				30.5
Feb	10.0	-		114.7				28.0
Mar	23.0	-		103.8				31.0
Apr	24.6	-		81.7				29.8
May	26.1	-		101.8				31.0
Jun	12.1	-		100.2				29.7
Jul	17.2	-		101.1				31.0
Aug	19.3	-		97.9				31.0
Sep	18.5	-		94.0				30.0
Oct	16.1	-		98.9				31.0
Nov	19.9	-		91.3				30.0
Dec	20.8	-		94.2				31.0
TOTALS	216.6	-	-	1,179.2	-	-	-	364.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	229.1	\$ 87,099.07	-	\$ -	-	\$ -	\$ 87,099.07	Oil	216.6	\$.50 per m ³	\$ 108.31
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	229.10	\$ 87,099.07	-	\$ -	-	\$ -	\$ 87,099.07	Total	216.6		\$ 108.31

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis 34539, Gosfield North 2 - 21 - VI	Licence No.	T007540	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	21	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.0	-		34.4				30.4
Feb	2.0	-		26.9				28.0
Mar	0.8	-		33.9				31.0
Apr	1.6	-		30.9				29.0
May	2.6	-		35.0				27.0
Jun	1.7	-		30.9				30.0
Jul	1.3	-		22.9				21.5
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		28.2				7.0
Nov	0.1	-		8.2				2.0
Dec	0.1	-		2.8				1.0
TOTALS	13.0	-	-	254.1	-	-	-	206.92

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	38.9	\$ 18,379.43	-	\$ -	-	\$ -	\$ 18,379.43	Oil	13.0	\$.50 per m ³	\$ 6.52
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	38.90	\$ 18,379.43	-	\$ -	-	\$ -	\$ 18,379.43	Total	13.0		\$ 6.52

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Ram BP Telesis #19(Deviated 1), Gosfield South 4 - 258 - S	Licence No.	T007792	Field/Pool:	Gosfield South 4-258-STR Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield South	Lot	258 Con	STR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	17.1	-		44.1				31.0
Feb	14.6	-		37.6				28.0
Mar	14.6	-		40.7				31.0
Apr	14.4	-		34.8				29.0
May	16.0	-		35.8				31.0
Jun	16.7	-		35.6				30.0
Jul	15.6	-		33.0				30.0
Aug	14.4	-		30.8				31.0
Sep	17.7	-		37.6				30.0
Oct	16.4	-		34.9				31.0
Nov	15.4	-		33.4				30.0
Dec	14.6	-		33.9				31.0
TOTALS	187.5	-	-	432.1	-	-	-	363.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	215.7	\$ 80,538.28	-	\$ -	-	\$ -	\$ 80,538.28	Oil	187.5	\$.50 per m ³	\$ 93.73
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	215.70	\$ 80,538.28	-	\$ -	-	\$ -	\$ 80,538.28	Total	187.5		\$ 93.73

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v 2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.1 (Horiz.#1) 5-21-VI, Gosfield North 5 - 21 - VI	Licence No.	T010059	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	21	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	37.5	-		0.8				31.0
Feb	30.1	-		0.6				27.3
Mar	38.4	-		1.6				31.0
Apr	30.1	-		3.4				29.0
May	33.6	-		2.2				31.0
Jun	31.7	-		2.7				30.0
Jul	34.0	-		2.3				30.0
Aug	32.0	-		1.7				31.0
Sep	31.9	-		1.7				30.0
Oct	33.8	-		1.8				31.0
Nov	32.9	-		1.8				30.0
Dec	34.4	-		1.8				31.0
TOTALS	400.3	-	-	22.4	-	-	-	362.25

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	443.6	\$ 166,744.64	-	\$ -	-	\$ -	\$ 166,744.64	Oil	400.3	\$.50 per m ³	\$ 200.17
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	443.60	\$ 166,744.64	-	\$ -	-	\$ -	\$ 166,744.64	Total	400.3		\$ 200.17

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: Telesis 34537 (Horiz.#1), Gosfield North 6 - 23 - VI	Licence No. T008584	Field/Pool: Gosfield North 2-21-VI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Gosfield North	Lot 23 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.7	-		25.6				31.0
Feb	9.0	-		21.0				28.0
Mar	10.3	-		23.9				31.0
Apr	9.2	-		21.4				30.0
May	6.8	-		25.4				30.0
Jun	4.8	-		19.4				25.0
Jul	7.0	-		27.9				22.0
Aug	5.8	-		23.4				31.0
Sep	5.6	-		22.2				30.0
Oct	5.9	-		23.6				31.0
Nov	5.7	-		22.8				30.0
Dec	6.1	-		24.3				31.0
TOTALS	86.9	-	-	280.9	-	-	-	350.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	113.2	\$ 40,889.59	-	\$ -	-	\$ -	\$ 40,889.59	Oil	86.9	\$.50 per m ³	\$ 43.46
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	113.20	\$ 40,889.59	-	\$ -	-	\$ -	\$ 40,889.59	Total	86.9		\$ 43.46

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: Telesis 34541, Gosfield North 8 - 20 - VII	Licence No. T007582	Field/Pool: Gosfield North 2-21-VI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Gosfield North	Lot 20 Con VII	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken
Jan	9.1	-		59.9			31.0
Feb	10.8	-		43.3			28.0
Mar	15.0	-		56.4			30.8
Apr	10.6	-		48.1			29.0
May	8.2	-		45.3			30.0
Jun	6.5	-		54.1			30.0
Jul	7.6	-		55.5			30.2
Aug	7.2	-		58.8			29.0
Sep	9.2	-		58.8			30.0
Oct	12.0	-		51.0			31.0
Nov	12.3	-		39.0			30.0
Dec	15.2	-		45.4			31.0
TOTALS	123.7	-	-	615.8	-	-	360.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	125.8	\$ 48,098.25	-	\$ -	-	\$ -	\$ 48,098.25	Oil	123.7	\$.50 per m ³	\$ 61.86
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	125.80	\$ 48,098.25	-	\$ -	-	\$ -	\$ 48,098.25	Total	123.7		\$ 61.86

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 1 - 16 - I	Licence No.	T008766	Field/Pool:	Mersea 1-16-I Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.1	-		80.5				31.0
Feb	4.5	-		70.9				24.0
Mar	5.2	-		81.8				31.0
Apr	5.2	-		81.4				30.0
May	4.9	-		76.4				31.0
Jun	5.7	-		80.9				30.0
Jul	6.1	-		80.7				31.0
Aug	2.5	-		33.3				25.0
Sep	5.6	-		95.6				17.2
Oct	4.2	-		79.3				29.0
Nov	4.9	-		87.1				29.0
Dec	4.9	-		77.9				31.0
TOTALS	58.8	-	-	925.7	-	-	-	339.17

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	68.9	\$ 25,528.08	-	\$ -	-	\$ -	\$ 25,528.08	Oil	58.8	\$.50 per m ³	\$ 29.39
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	68.90	\$ 25,528.08	-	\$ -	-	\$ -	\$ 25,528.08	Total	58.8		\$ 29.39

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Mersea 2 - 12 - I	Licence No. T009859	Field/Pool: Mersea 2-12-I Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 12 Con I	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.2	-	-	6.3				31.0
Feb	7.7	-	-	5.2				28.0
Mar	10.5	-	-	8.4				31.0
Apr	8.1	-	-	6.4				30.0
May	6.9	-	-	6.4				29.0
Jun	9.2	-	-	6.8				28.0
Jul	9.3	-	-	4.9				31.0
Aug	9.0	-	-	4.8				31.0
Sep	6.5	-	-	6.3				30.0
Oct	6.9	-	-	6.4				30.0
Nov	7.7	-	-	7.8				28.0
Dec	5.2	-	-	5.7				27.0
TOTALS	97.1	-	-	75.3	-	-	-	354.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	93.9	\$ 35,923.68	-	\$ -	-	\$ -	\$ 35,923.68	Oil	97.1	\$.50 per m ³	\$ 48.55
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	93.90	\$ 35,923.68	-	\$ -	-	\$ -	\$ 35,923.68	Total	97.1		\$ 48.55

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 3 - 23 - X	Licence No.	T009469	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	23	Con	X	Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-
Aug	-	-	-	0.2	-	-	-	1.0
Sep	0.0	-	-	0.4	-	-	-	1.0
Oct	0.0	-	-	-	-	-	-	1.0
Nov	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-
TOTALS	0.0	-	-	0.6	-	-	-	3.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	7.5	\$ 2,555.38	-	\$ -	-	\$ -	\$ 2,555.38	Oil	0.0	\$.50 per m ³	\$ 0.02
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	7.50	\$ 2,555.38	-	\$ -	-	\$ -	\$ 2,555.38	Total	0.0		\$ 0.02

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	R.E.C. #4 A, Mersea 4 - 5 - V	Licence No.	T008358	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.6	-	-	8.9				30.0
Feb	4.6	-	-	5.2				25.0
Mar	4.1	-	-	9.4				15.0
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	8.2	-	-	10.2				22.0
Jul	5.5	-	-	9.9				31.0
Aug	8.3	-	-	8.1				29.0
Sep	8.3	-	-	6.0				30.0
Oct	5.8	-	-	6.4				31.0
Nov	2.1	-	-	6.2				29.0
Dec	6.3	-	-	8.1				31.0
TOTALS	58.8	-	-	78.4	-	-	-	273.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	84.7	\$ 31,943.30	-	\$ -	-	\$ -	\$ 31,943.30	Oil	58.8	\$.50 per m ³	\$ 29.41
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	84.70	\$ 31,943.30	-	\$ -	-	\$ -	\$ 31,943.30	Total	58.8		\$ 29.41

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v 2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Ram BP et al 12, Mersea 5 - 15 - VIII	Licence No.	T007636	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	15	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	39.0	-		42.1				31.0
Feb	29.9	-		32.3				25.0
Mar	36.2	-		40.2				31.0
Apr	34.0	-		44.0				30.0
May	33.7	-		44.7				31.0
Jun	33.4	-		44.2				30.0
Jul	31.0	-		45.6				31.0
Aug	30.3	-		45.4				31.0
Sep	28.8	-		45.1				29.8
Oct	30.5	-		45.6				31.0
Nov	29.1	-		43.5				30.0
Dec	30.2	-		45.1				31.0
TOTALS	385.9	-	-	517.7	-	-	-	361.83

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	378.2	\$ 145,065.38	-	\$ -	-	\$ -	\$ 145,065.38	Oil	385.9	\$.50 per m ³	\$ 192.96
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	378.20	\$ 145,065.38	-	\$ -	-	\$ -	\$ 145,065.38	Total	385.9		\$ 192.96

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v 2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.2 (Horiz.#1), Mersea 5 - 20 - A	Licence No.	T009476 T009804	Field/Pool:	Mersea 5-20-A Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	20	Con	A	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	26.5	-		2.0				31.0
Feb	26.0	-		2.9				24.0
Mar	34.0	-		10.3				30.0
Apr	19.2	-		17.8				29.0
May	23.0	-		2.5				31.0
Jun	27.9	-		1.4				30.0
Jul	32.0	-		1.8				31.0
Aug	28.4	-		1.8				31.0
Sep	25.8	-		2.8				30.0
Oct	31.1	-		3.4				31.0
Nov	26.8	-		2.9				30.0
Dec	32.0	-		5.1				31.0
TOTALS	332.7	-	-	54.6	-	-	-	359.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	352.5	\$ 135,302.19	-	\$ -	-	\$ -	\$ 135,302.19	Oil	332.7	\$.50 per m ³	\$ 166.33
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	352.50	\$ 135,302.19	-	\$ -	-	\$ -	\$ 135,302.19	Total	332.7		\$ 166.33

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 5 - 240 - NTR	Licence No.	T008202	Field/Pool:	Mersea 3-6-V Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	240 Con	NTR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	2.8	-		25.2				31.0
Feb	2.8	-		24.7				27.0
Mar	3.3	-		25.2				31.0
Apr	2.3	-		24.9				29.0
May	2.6	-		25.6				31.0
Jun	1.3	-		19.9				22.0
Jul	2.0	-		24.9				26.0
Aug	2.0	-		23.3				27.0
Sep	3.6	-		23.0				30.0
Oct	4.3	-		25.4				27.0
Nov	2.9	-		19.7				30.0
Dec	3.6	-		20.1				30.0
TOTALS	33.4	-	-	282.0	-	-	-	341.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	46.5	\$ 17,822.74	-	\$ -	-	\$ -	\$ 17,822.74	Oil	33.4	\$.50 per m ³	\$ 16.69
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	46.50	\$ 17,822.74	-	\$ -	-	\$ -	\$ 17,822.74	Total	33.4		\$ 16.69

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Ram/BP 3, Mersea 6 - 16 - VIII	Licence No.	T007330	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	1.9	-		5.1				31.0
Feb	1.7	-		4.7				28.0
Mar	2.1	-		6.2				30.0
Apr	2.0	-		6.6				30.0
May	1.5	-		5.9				31.0
Jun	1.3	-		5.4				30.0
Jul	1.3	-		5.3				31.0
Aug	1.4	-		5.6				31.0
Sep	1.0	-		4.4				29.0
Oct	1.4	-		5.6				31.0
Nov	1.3	-		5.4				30.0
Dec	1.3	-		5.5				31.0
TOTALS	18.2	-	-	65.7	-	-	-	363.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	26.7	\$ 10,475.61	-	\$ -	-	\$ -	\$ 10,475.61	Oil	18.2	\$.50 per m ³	\$ 9.10
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	26.70	\$ 10,475.61	-	\$ -	-	\$ -	\$ 10,475.61	Total	18.2		\$ 9.10

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34614, Mersea 6 - 20 - XI	Licence No.	T007798	Field/Pool:	Mersea 6-20-XI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	20	Con	XI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.7	-		1.3				31.0
Feb	12.8	-		1.3				28.0
Mar	12.4	-		1.5				30.0
Apr	14.2	-		1.5				30.0
May	10.8	-		1.1				31.0
Jun	12.0	-		1.2				30.0
Jul	10.4	-		1.0				31.0
Aug	11.6	-		1.2				31.0
Sep	11.6	-		1.4				29.0
Oct	12.6	-		1.3				31.0
Nov	12.0	-		1.2				30.0
Dec	12.0	-		1.2				31.0
TOTALS	145.0	-	-	15.0	-	-	-	363.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	127.0	\$ 48,548.75	-	\$ -	-	\$ -	\$ 48,548.75	Oil	145.0	\$.50 per m ³	\$ 72.52
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	127.00	\$ 48,548.75	-	\$ -	-	\$ -	\$ 48,548.75	Total	145.0		\$ 72.52

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v 2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 6 - 239 - NTR	Licence No.	T008258	Field/Pool:	Mersea 3-6-V Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	239 Con NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.4	-		25.1				30.0
Feb	2.4	-		21.3				28.0
Mar	6.5	-		14.8				31.0
Apr	6.3	-		13.4				29.0
May	7.6	-		14.5				31.0
Jun	3.7	-		13.7				30.0
Jul	2.1	-		17.6				31.0
Aug	3.2	-		14.9				31.0
Sep	2.2	-		8.1				24.0
Oct	2.7	-		9.2				24.0
Nov	2.8	-		10.3				30.0
Dec	3.4	-		13.0				31.0
TOTALS	46.3	-	-	175.8	-	-	-	350.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	57.4	\$ 22,621.79	-	\$ -	-	\$ -	\$ 22,621.79	Oil	46.3	\$.50 per m ³	\$ 23.17
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	57.40	\$ 22,621.79	-	\$ -	-	\$ -	\$ 22,621.79	Total	46.3		\$ 23.17

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1) , Mersea 7 - 14 - IX	Licence No.	T009137	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	14	Con	IX	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.9	-		1.4				31.0
Feb	11.3	-		1.2				28.0
Mar	17.4	-		2.1				30.0
Apr	12.3	-		1.3				30.0
May	15.5	-		1.7				31.0
Jun	12.1	-		1.3				30.0
Jul	11.4	-		1.1				31.0
Aug	12.6	-		1.3				31.0
Sep	11.3	-		1.5				29.0
Oct	12.9	-		1.4				31.0
Nov	12.1	-		1.3				30.0
Dec	12.5	-		1.4				31.0
TOTALS	154.4	-	-	17.1	-	-	-	363.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	130.6	\$ 50,629.13	-	\$ -	-	\$ -	\$ 50,629.13	Oil	154.4	\$.50 per m ³	\$ 77.22
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	130.60	\$ 50,629.13	-	\$ -	-	\$ -	\$ 50,629.13	Total	154.4		\$ 77.22

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 2 - 17 - I	Licence No.	T009542	Field/Pool:	Mersea 1-16-I Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	17	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.9	-		5.3				18.0
Feb	7.4	-		2.9				28.0
Mar	8.6	-		5.8				31.0
Apr	6.3	-		4.3				30.0
May	6.9	-		3.6				30.0
Jun	5.9	-		2.3				30.0
Jul	4.6	-		3.3				31.0
Aug	4.2	-		4.0				31.0
Sep	5.2	-		4.7				30.0
Oct	5.8	-		2.5				31.0
Nov	9.4	-		4.0				30.0
Dec	5.5	-		2.3				31.0
TOTALS	76.6	-	-	44.8	-	-	-	351.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	78.6	\$ 30,014.82	-	\$ -	-	\$ -	\$ 30,014.82	Oil	76.6	\$.50 per m ³	\$ 38.30
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	78.60	\$ 30,014.82	-	\$ -	-	\$ -	\$ 30,014.82	Total	76.6		\$ 38.30

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v 2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.2 (Horiz.#1), Mersea 2 - 17 - I	Licence No.	T009779	Field/Pool:	Mersea 1-16-I Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	17	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	17.1	-		3.8				31.0
Feb	16.7	-		2.9				28.0
Mar	18.2	-		3.4				31.0
Apr	14.8	-		4.5				30.0
May	13.3	-		5.6				30.0
Jun	13.7	-		3.7				28.0
Jul	13.4	-		3.1				18.0
Aug	8.9	-		1.0				14.0
Sep	-	-		-				-
Oct	16.2	-		8.5				12.0
Nov	21.7	-		2.3				30.0
Dec	16.1	-		4.0				31.0
TOTALS	170.2	-	-	42.8	-	-	-	283.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	175.3	\$ 66,517.59	-	\$ -	-	\$ -	\$ 66,517.59	Oil	170.2	\$.50 per m ³	\$ 85.12
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	175.30	\$ 66,517.59	-	\$ -	-	\$ -	\$ 66,517.59	Total	170.2		\$ 85.12

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Ram/BP 10 (Deviated 1), Colchester South 5 - 15 - V	Licence No.	T007561	Field/Pool:	Colchester South 5-15-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Colchester South	Lot	15	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	16.0	-		56.8				29.8
Feb	7.7	-		47.5				26.0
Mar	8.9	-		69.8				31.0
Apr	11.9	-		49.2				30.0
May	15.0	-		60.0				31.0
Jun	13.4	-		53.7				30.0
Jul	13.3	-		54.7				31.0
Aug	7.6	-		64.1				31.0
Sep	8.0	-		49.0				26.0
Oct	9.5	-		58.0				31.0
Nov	10.4	-		54.7				30.0
Dec	13.1	-		52.1				31.0
TOTALS	134.8	-	-	669.6	-	-	-	357.83

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	132.3	\$ 51,819.75	-	\$ -	-	\$ -	\$ 51,819.75	Oil	134.8	\$.50 per m ³	\$ 67.40
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	132.30	\$ 51,819.75	-	\$ -	-	\$ -	\$ 51,819.75	Total	134.8		\$ 67.40

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	BLUEWATER-TRUE, Warwick 6 - 17 - IVSER	Licence No.	T004678	Field/Pool:	Warwick 6-17-IV SER Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Warwick	Lot	17	Con	IVSER	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	38.8	-		3.6				29.0
Feb	27.5	-		3.9				27.0
Mar	30.0	-		3.3				29.0
Apr	28.0	-		3.2				28.9
May	27.4	-		2.4				31.0
Jun	29.7	-		2.3				28.3
Jul	21.4	-		9.8				31.0
Aug	30.7	-		1.9				31.0
Sep	29.9	-		0.3				30.0
Oct	30.8	-		0.3				31.0
Nov	29.5	-		1.3				30.0
Dec	25.4	-		1.4				28.0
TOTALS	349.1	-	-	33.6	-	-	-	354.17

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	423.7	\$ 150,082.37	-	\$ -	-	\$ -	\$ 150,082.37	Oil	349.1	\$.50 per m ³	\$ 174.56
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	423.70	\$ 150,082.37	-	\$ -	-	\$ -	\$ 150,082.37	Total	349.1		\$ 174.56

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Mersea 4 - 19 - X	Licence No. T009529	Field/Pool: Mersea 6-20-XI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 19 Con X	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	DATE WHSIP Taken
Jan	20.4	-		3.9			31.0
Feb	16.9	-		1.9			28.0
Mar	19.7	-		2.3			30.0
Apr	19.3	-		2.1			30.0
May	8.7	-		0.9			19.0
Jun	14.9	-		1.9			13.0
Jul	13.6	-		1.4			31.0
Aug	15.3	-		1.6			31.0
Sep	13.6	-		1.4			30.0
Oct	14.8	-		2.0			30.0
Nov	13.7	-		1.5			28.0
Dec	12.8	-		1.3			31.0
TOTALS	183.8	-	-	22.2	-	-	332.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	182.0	\$ 67,356.83	-	\$ -	-	\$ -	\$ 67,356.83	Oil	183.8	\$.50 per m ³	\$ 91.88
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	182.00	\$ 67,356.83	-	\$ -	-	\$ -	\$ 67,356.83	Total	183.8		\$ 91.88

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Ram No. 84, Sombra 3 - 26 - VI	Licence No.	T006907	Field/Pool:	Sombra 3-26-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Sombra	Lot	26	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	38.5		-				28.0
Feb	-	31.9		-				25.5
Mar	-	31.4		-				28.3
Apr	-	38.1		-				30.0
May	-	35.9		-				27.4
Jun	-	33.2		-				29.0
Jul	-	33.8		-				29.1
Aug	-	32.8		-				31.0
Sep	-	29.8		-				27.4
Oct	-	32.0		-				29.8
Nov	-	29.8		-				30.0
Dec	-	28.9		-				31.0
TOTALS	-	396.0	-	-	-	-	-	346.54

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	396.0	\$.15 per 1000 m ³	\$ 59.40
Sales	-	\$ -	372.00	\$ 45,770.16	-	\$ -	\$ 45,770.16	Oil	-	\$.50 per m ³	\$ -
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	372.00	\$ 45,770.16	-	\$ -	\$ 45,770.16	Total	396.0		\$ 59.40

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Ram No.33, Sombra 5 - 17 - XI	Licence No.	T003899	Field/Pool:	Sombra 5-17-XI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Sombra	Lot	17	Con	XI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.1	8.2		0.8				28.0
Feb	5.9	3.0		2.4				16.0
Mar	6.0	67.6		1.0				30.0
Apr	3.3	7.0		0.4				25.4
May	-	58.2		-				28.0
Jun	(11.9)	94.1		18.3				27.5
Jul	2.3	86.8		1.3				22.8
Aug	2.5	22.1		1.4				24.0
Sep	0.5	8.3		3.2				24.0
Oct	0.3	10.7		2.8				11.0
Nov	0.3	9.2		2.7				10.0
Dec	0.4	12.2		3.5				12.3
TOTALS	13.7	387.2	-	37.6	-	-	-	259.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	387.2	\$.15 per 1000 m ³	\$ 58.08
Sales	28.3	\$ 9,660.55	116.10	\$ 13,790.46	-	\$ -	\$ 23,451.01	Oil	13.7	\$.50 per m ³	\$ 6.86
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	28.30	\$ 9,660.55	116.10	\$ 13,790.46	-	\$ -	\$ 23,451.01	Total	400.9		\$ 64.94

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 1 - 2 - VI	Licence No.	T009605 T009866	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	2	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	37.6	2.5		35.1				27.2
Feb	32.9	4.8		10.5				28.0
Mar	35.2	5.5		11.2				31.0
Apr	28.5	5.0		9.2				30.0
May	24.6	4.6		7.8				28.0
Jun	97.6	2.2		307.0				27.7
Jul	52.8	3.6		150.7				30.0
Aug	45.0	4.0		132.0				31.0
Sep	40.7	3.9		121.8				29.4
Oct	40.4	4.0		114.6				31.0
Nov	36.9	4.0		106.8				30.0
Dec	34.8	3.2		100.1				31.0
TOTALS	506.9	47.4	-	1,106.9	-	-	-	354.25

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	47.4	\$.15 per 1000 m ³	\$ 7.11
Sales	508.9	\$ 198,370.84	35.00	\$ 5,398.77	-	\$ -	\$ 203,769.61	Oil	506.9	\$.50 per m ³	\$ 253.45
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	508.90	\$ 198,370.84	35.00	\$ 5,398.77	-	\$ -	\$ 203,769.61	Total	554.3		\$ 260.56

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Mersea 1 - 3 - V	Licence No.	T010142	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	20.3	4.6		112.8				28.0
Feb	20.9	4.4		114.2				28.0
Mar	21.7	5.0		120.1				30.0
Apr	22.3	4.8		122.9				30.0
May	23.5	5.1		125.9				31.0
Jun	21.8	4.8		124.3				30.0
Jul	20.6	5.0		122.1				29.6
Aug	22.3	5.0		127.7				31.0
Sep	21.4	4.5		121.3				29.4
Oct	22.4	4.2		126.9				31.0
Nov	21.5	3.7		124.3				30.0
Dec	22.0	3.3		126.3				31.0
TOTALS	260.7	54.4	-	1,468.8	-	-	-	359.02

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	54.4	\$.15 per 1000 m ³	\$ 8.16
Sales	256.7	\$ 97,628.75	29.30	\$ 5,020.41	-	\$ -	\$ 102,649.16	Oil	260.7	\$.50 per m ³	\$ 130.33
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	256.70	\$ 97,628.75	29.30	\$ 5,020.41	-	\$ -	\$ 102,649.16	Total	315.1		\$ 138.49

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis 34633, Mersea 1 - 5 - IV	Licence No.	T008074	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.0	0.3		1.8				28.5
Feb	17.8	0.3		4.4				28.0
Mar	14.9	0.3		4.0				30.0
Apr	11.7	0.3		2.8				30.0
May	13.9	0.3		3.3				31.0
Jun	11.4	0.3		2.9				30.0
Jul	6.9	0.3		1.8				30.0
Aug	11.3	0.3		2.9				31.0
Sep	9.0	0.3		2.4				29.2
Oct	7.2	0.3		1.8				31.0
Nov	6.1	0.3		3.4				29.0
Dec	8.2	0.3		2.2				31.0
TOTALS	125.3	3.6	-	33.5	-	-	-	358.67

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	3.6	\$.15 per 1000 m ³	\$ 0.53
Sales	137.0	\$ 52,352.44	1.80	\$ 255.18	-	\$ -	\$ 52,607.62	Oil	125.3	\$.50 per m ³	\$ 62.63
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	137.00	\$ 52,352.44	1.80	\$ 255.18	-	\$ -	\$ 52,607.62	Total	128.8		\$ 63.16

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Mersea 1 - 7 - IV	Licence No.	T011206	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	7	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	30.7	1.3		55.7				31.0
Feb	31.5	1.1		56.5				28.0
Mar	21.7	1.3		38.8				31.0
Apr	31.0	1.0		56.0				30.0
May	28.0	0.9		39.3				30.0
Jun	24.9	0.9		46.4				30.0
Jul	21.2	0.9		41.0				31.0
Aug	18.0	0.9		36.4				28.6
Sep	13.3	0.9		26.9				30.0
Oct	9.0	0.9		16.3				31.0
Nov	14.3	2.7		30.2				30.0
Dec	20.3	4.8		38.1				31.0
TOTALS	263.8	17.6	-	481.6	-	-	-	361.58

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	17.6	\$.15 per 1000 m ³	\$ 2.64
Sales	269.0	\$ 103,912.21	10.70	\$ 1,552.39	-	\$ -	\$ 105,464.60	Oil	263.8	\$.50 per m ³	\$ 131.90
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	269.00	\$ 103,912.21	10.70	\$ 1,552.39	-	\$ -	\$ 105,464.60	Total	281.4		\$ 134.54

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 1 - 241 - NTR	Licence No.	T009497	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	241	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	14.4	4.8		26.2				31.0
Feb	15.7	3.7		28.2				28.0
Mar	16.7	4.5		32.0				30.0
Apr	15.6	4.8		28.3				30.0
May	16.3	5.1		29.2				31.0
Jun	14.6	4.7		27.5				29.4
Jul	16.5	4.7		27.6				30.0
Aug	19.6	4.0		36.5				31.0
Sep	15.6	3.7		29.2				30.0
Oct	12.9	3.7		25.8				30.0
Nov	13.6	3.9		25.6				30.0
Dec	16.8	3.9		31.8				31.0
TOTALS	188.3	51.5	-	348.0	-	-	-	361.42

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	51.5	\$.15 per 1000 m ³	\$ 7.73
Sales	191.0	\$ 72,561.81	28.70	\$ 5,199.05	-	\$ -	\$ 77,760.86	Oil	188.3	\$.50 per m ³	\$ 94.13
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	191.00	\$ 72,561.81	28.70	\$ 5,199.05	-	\$ -	\$ 77,760.86	Total	239.8		\$ 101.86

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v 2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No. 2 (Horiz. #1), Mersea 1 - 241 - NTR	Licence No.	T009578 T010553	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	241	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	16.9	5.9		30.7				31.0
Feb	14.1	5.2		25.3				28.0
Mar	18.0	6.6		17.1				30.0
Apr	11.1	5.6		20.1				30.0
May	10.8	5.7		18.9				31.0
Jun	9.5	5.3		17.5				29.8
Jul	8.9	5.4		15.8				30.0
Aug	9.4	5.5		17.4				31.0
Sep	7.4	5.0		15.7				29.0
Oct	10.2	5.6		18.7				31.0
Nov	8.7	5.6		16.1				30.0
Dec	8.2	5.2		15.3				31.0
TOTALS	133.3	66.5	-	228.6	-	-	-	361.75

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	66.5	\$.15 per 1000 m ³	\$ 9.97
Sales	138.6	\$ 52,427.88	49.20	\$ 7,457.20	-	\$ -	\$ 59,885.08	Oil	133.3	\$.50 per m ³	\$ 66.65
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	138.60	\$ 52,427.88	49.20	\$ 7,457.20	-	\$ -	\$ 59,885.08	Total	199.8		\$ 76.62

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34629, Mersea 2 - 1 - V	Licence No.	T007892	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	1	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	32.0	1.3		58.2				28.0
Feb	22.6	0.6		40.4				27.5
Mar	23.5	1.8		41.9				29.0
Apr	23.7	2.9		45.5				29.0
May	25.0	3.2		44.1				31.0
Jun	21.3	2.9		39.9				30.0
Jul	21.6	3.0		41.6				31.0
Aug	21.5	3.1		40.4				31.0
Sep	20.4	2.9		37.7				30.0
Oct	20.4	2.6		37.5				31.0
Nov	19.8	2.4		37.4				30.0
Dec	20.6	2.4		38.8				31.0
TOTALS	272.2	29.1	-	503.5	-	-	-	358.50

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	29.1	\$.15 per 1000 m ³	\$ 4.36
Sales	270.0	\$ 102,751.28	19.20	\$ 2,559.90	-	\$ -	\$ 105,311.18	Oil	272.2	\$.50 per m ³	\$ 136.10
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	270.00	\$ 102,751.28	19.20	\$ 2,559.90	-	\$ -	\$ 105,311.18	Total	301.3		\$ 140.46

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 2 - 4 - IV	Licence No.	T008403	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.7	2.2		8.8				31.0
Feb	6.2	2.0		8.2				28.0
Mar	5.8	2.3		8.0				31.0
Apr	6.1	2.1		8.4				30.0
May	5.7	2.2		7.8				31.0
Jun	4.7	1.8		6.8				26.0
Jul	5.4	2.2		8.1				31.0
Aug	5.5	2.1		8.0				31.0
Sep	4.5	2.0		6.0				30.0
Oct	4.6	2.1		6.2				31.0
Nov	4.4	2.1		6.0				30.0
Dec	2.4	2.1		3.1				31.0
TOTALS	61.9	25.2	-	85.3	-	-	-	361.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	25.2	\$.15 per 1000 m ³	\$ 3.78
Sales	61.4	\$ 23,507.39	15.20	\$ 2,118.48	-	\$ -	\$ 25,625.87	Oil	61.9	\$.50 per m ³	\$ 30.94
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	61.40	\$ 23,507.39	15.20	\$ 2,118.48	-	\$ -	\$ 25,625.87	Total	87.1		\$ 34.71

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 2 - 7 - IV	Licence No.	T008758	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	7	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	17.2	1.6		30.1				31.0
Feb	15.3	1.4		26.4				28.0
Mar	20.7	1.6		35.1				31.0
Apr	16.3	1.5		28.1				30.0
May	20.5	2.0		37.5				30.0
Jun	25.0	4.5		44.7				30.0
Jul	25.1	4.6		46.4				31.0
Aug	22.8	4.6		41.2				31.0
Sep	18.6	4.2		35.2				29.0
Oct	18.4	3.2		33.2				31.0
Nov	19.2	2.1		36.0				30.0
Dec	15.0	5.4		28.1				30.7
TOTALS	234.2	36.8	-	421.8	-	-	-	362.67

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	36.8	\$.15 per 1000 m ³	\$ 5.52
Sales	236.4	\$ 90,942.67	16.00	\$ 2,275.95	-	\$ -	\$ 93,218.62	Oil	234.2	\$.50 per m ³	\$ 117.09
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	236.40	\$ 90,942.67	16.00	\$ 2,275.95	-	\$ -	\$ 93,218.62	Total	271.0		\$ 122.61

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.# 1), Mersea 2 - 8 - IV	Licence No.	T008834	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	8	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.8	1.4		21.2				31.0
Feb	14.7	0.3		26.2				28.0
Mar	12.9	0.3		12.7				30.0
Apr	12.4	0.3		3.0				30.0
May	13.2	0.3		3.0				31.0
Jun	9.8	0.6		6.7				30.0
Jul	6.8	0.9		9.9				30.0
Aug	8.6	0.9		8.4				31.0
Sep	8.3	0.9		8.0				29.5
Oct	8.6	0.9		8.3				31.0
Nov	6.2	0.9		9.4				29.0
Dec	3.2	0.3		5.9				31.0
TOTALS	116.3	7.9	-	122.5	-	-	-	361.50

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	7.9	\$.15 per 1000 m ³	\$ 1.19
Sales	120.4	\$ 46,419.17	6.00	\$ 846.10	-	\$ -	\$ 47,265.27	Oil	116.3	\$.50 per m ³	\$ 58.17
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	120.40	\$ 46,419.17	6.00	\$ 846.10	-	\$ -	\$ 47,265.27	Total	124.3		\$ 59.35

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34716, Mersea 3 - 3 - V	Licence No.	T008054	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.2	-		12.0				29.0
Feb	8.0	-		9.4				28.0
Mar	12.5	-		15.0				31.0
Apr	12.5	-		15.9				30.0
May	11.4	-		13.5				31.0
Jun	11.3	-		11.6				28.0
Jul	12.3	-		12.0				31.0
Aug	10.5	-		12.3				31.0
Sep	10.1	-		11.8				30.0
Oct	10.9	-		12.4				31.0
Nov	13.7	-		8.7				29.0
Dec	11.0	-		10.6				31.0
TOTALS	134.3	-	-	145.3	-	-	-	360.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	138.4	\$ 52,492.01	-	\$ -	-	\$ -	\$ 52,492.01	Oil	134.3	\$.50 per m ³	\$ 67.14
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	138.40	\$ 52,492.01	-	\$ -	-	\$ -	\$ 52,492.01	Total	134.3		\$ 67.14

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 3 - 3 - V	Licence No.	T008759	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	76.1	11.0		191.1				25.9
Feb	75.2	11.8		174.7				25.4
Mar	86.0	14.5		212.6				31.0
Apr	79.1	13.7		198.4				30.0
May	66.1	18.1		175.1				28.9
Jun	102.6	19.0		265.5				30.0
Jul	94.2	26.6		252.4				30.3
Aug	80.2	27.5		208.4				30.6
Sep	74.7	18.9		192.0				29.8
Oct	71.4	19.0		183.0				29.9
Nov	70.1	17.3		183.3				30.0
Dec	91.2	18.1		257.2				30.5
TOTALS	966.8	215.7	-	2,493.7	-	-	-	352.29

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	215.7	\$.15 per 1000 m ³	\$ 32.35
Sales	946.6	\$ 362,156.60	131.20	\$ 17,932.36	-	\$ -	\$ 380,088.96	Oil	966.8	\$.50 per m ³	\$ 483.40
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	946.60	\$ 362,156.60	131.20	\$ 17,932.36	-	\$ -	\$ 380,088.96	Total	1,182.5		\$ 515.75

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 3 - 3 - VI	Licence No.	T008402	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.0	-		1.1				28.0
Feb	6.1	-		1.1				28.0
Mar	7.9	-		1.2				31.0
Apr	6.8	-		1.1				30.0
May	4.5	-		0.8				31.0
Jun	2.9	-		0.8				29.0
Jul	5.0	-		0.9				31.0
Aug	3.8	-		0.6				31.0
Sep	3.1	-		0.6				30.0
Oct	-	-		-				-
Nov	8.9	-		1.8				25.0
Dec	10.9	-		1.8				31.0
TOTALS	65.7	-	-	11.8	-	-	-	325.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	-	\$.15 per 1000 m ³	\$ -
Sales	68.0	\$ 25,290.16	-	\$ -	-	\$ -	\$ 25,290.16	Oil	65.7	\$.50 per m ³	\$ 32.87
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	68.00	\$ 25,290.16	-	\$ -	-	\$ -	\$ 25,290.16	Total	65.7		\$ 32.87

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34630, Mersea 3 - 4 - IV	Licence No.	T007887	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.0	1.9		337.6				31.0
Feb	6.2	1.6		293.7				26.0
Mar	7.3	1.9		347.8				31.0
Apr	6.7	1.7		324.8				30.0
May	5.1	1.3		241.8				25.0
Jun	5.2	1.3		258.1				26.0
Jul	2.2	0.6		112.1				12.0
Aug	1.1	0.3		55.8				6.0
Sep	-	-		-				-
Oct	3.0	0.8		147.1				16.0
Nov	5.3	1.4		267.8				30.0
Dec	5.3	1.2		269.6				31.0
TOTALS	54.4	14.0	-	2,656.2	-	-	-	264.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	14.0	\$.15 per 1000 m ³	\$ 2.10
Sales	53.8	\$ 20,487.48	7.60	\$ 1,054.66	-	\$ -	\$ 21,542.14	Oil	54.4	\$.50 per m ³	\$ 27.22
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	53.80	\$ 20,487.48	7.60	\$ 1,054.66	-	\$ -	\$ 21,542.14	Total	68.5		\$ 29.32

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz #2), Mersea 3 - 4 - VI	Licence No.	T008572 T008838/T011205 T008421/T011248	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	51.5	11.1		75.6				27.8
Feb	54.6	10.2		79.1				27.3
Mar	70.5	11.5		109.5				30.0
Apr	73.6	10.9		107.6				30.0
May	65.1	11.1		93.1				31.0
Jun	50.2	9.9		75.5				28.1
Jul	57.1	10.7		92.0				30.0
Aug	56.8	11.1		85.7				31.0
Sep	56.2	10.6		84.4				30.0
Oct	52.9	10.0		90.2				30.0
Nov	57.7	9.5		88.1				30.0
Dec	55.6	9.4		84.7				31.0
TOTALS	701.7	125.9	-	1,065.4	-	-	-	356.17

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	125.9	\$.15 per 1000 m ³	\$ 18.88
Sales	693.0	\$ 264,055.66	60.20	\$ 9,112.23	-	\$ -	\$ 273,167.89	Oil	701.7	\$.50 per m ³	\$ 350.84
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	693.00	\$ 264,055.66	60.20	\$ 9,112.23	-	\$ -	\$ 273,167.89	Total	827.6		\$ 369.72

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 4 - 7 - IV	Licence No.	T008408	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	7	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.5	0.3		14.0				31.0
Feb	7.3	0.3		13.1				28.0
Mar	8.4	0.3		15.0				31.0
Apr	8.0	0.3		14.6				30.0
May	8.1	0.3		17.9				30.0
Jun	8.2	0.4		15.2				30.0
Jul	5.8	0.6		11.4				31.0
Aug	7.1	0.6		13.0				31.0
Sep	6.9	0.6		12.6				30.0
Oct	7.1	0.6		13.5				31.0
Nov	6.8	0.6		13.2				30.0
Dec	7.0	0.6		13.6				31.0
TOTALS	88.3	5.5	-	167.0	-	-	-	364.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	5.5	\$.15 per 1000 m ³	\$ 0.83
Sales	88.1	\$ 33,784.57	2.70	\$ 371.57	-	\$ -	\$ 34,156.14	Oil	88.3	\$.50 per m ³	\$ 44.15
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	88.10	\$ 33,784.57	2.70	\$ 371.57	-	\$ -	\$ 34,156.14	Total	93.8		\$ 44.97

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz. #1), Mersea 4 - 15 - B	Licence No.	T008782	Field/Pool:	Mersea 2-15-B Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	15	Con	B	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.2	6.9		893.2				31.0
Feb	7.8	5.9		744.9				28.0
Mar	8.4	6.6		803.8				30.3
Apr	7.9	6.3		739.2				29.0
May	7.3	5.5		645.0				31.0
Jun	9.3	4.7		622.0				29.0
Jul	13.2	4.9		670.1				31.0
Aug	12.2	4.0		428.8				31.0
Sep	14.5	3.0		389.0				30.0
Oct	16.9	4.3		821.2				31.0
Nov	16.7	3.9		829.2				30.0
Dec	13.9	3.4		744.5				31.0
TOTALS	137.2	59.4	-	8,331.0	-	-	-	362.33

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	59.4	\$.15 per 1000 m ³	\$ 8.91
Sales	136.7	\$ 50,895.31	39.50	\$ 5,878.36	-	\$ -	\$ 56,773.67	Oil	137.2	\$.50 per m ³	\$ 68.59
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	136.70	\$ 50,895.31	39.50	\$ 5,878.36	-	\$ -	\$ 56,773.67	Total	196.5		\$ 77.49

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34612, Mersea 4 - 240 - STR	Licence No.	T008005	Field/Pool:	Mersea 4-240-STR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	240	Con	STR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	18.6	7.4		22.2				31.0
Feb	22.6	6.5		26.7				28.0
Mar	22.5	7.2		28.3				30.0
Apr	27.1	6.9		32.3				30.0
May	31.1	6.0		36.1				31.0
Jun	29.6	5.6		36.2				29.7
Jul	26.2	5.7		33.6				30.0
Aug	28.0	5.8		34.7				31.0
Sep	32.8	5.5		40.2				30.0
Oct	35.5	5.6		43.1				31.0
Nov	24.7	5.2		32.3				27.5
Dec	19.2	5.4		23.7				29.0
TOTALS	317.7	72.7	-	389.3	-	-	-	358.17

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	72.7	\$.15 per 1000 m ³	\$ 10.90
Sales	316.9	\$ 121,448.75	42.10	\$ 5,842.85	-	\$ -	\$ 127,291.60	Oil	317.7	\$.50 per m ³	\$ 158.86
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	316.90	\$ 121,448.75	42.10	\$ 5,842.85	-	\$ -	\$ 127,291.60	Total	390.4		\$ 169.75

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz.#1), Mersea 5 - 3 - V	Licence No.	T008580	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.8	1.2		9.9				28.0
Feb	6.8	1.1		9.9				28.0
Mar	6.3	1.0		9.0				30.2
Apr	6.8	1.0		10.9				29.0
May	6.9	1.3		9.8				30.7
Jun	6.4	1.2		9.6				30.0
Jul	6.5	1.5		10.1				31.0
Aug	6.4	1.5		11.6				31.0
Sep	6.7	1.4		10.2				30.0
Oct	6.8	1.2		9.9				31.0
Nov	6.3	1.2		9.7				30.0
Dec	6.6	1.2		10.1				31.0
TOTALS	79.2	14.6	-	120.5	-	-	-	359.83

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	14.6	\$.15 per 1000 m ³	\$ 2.20
Sales	81.9	\$ 31,180.83	11.00	\$ 1,491.81	-	\$ -	\$ 32,672.64	Oil	79.2	\$.50 per m ³	\$ 39.59
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	81.90	\$ 31,180.83	11.00	\$ 1,491.81	-	\$ -	\$ 32,672.64	Total	93.8		\$ 41.78

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 5 - 3 - VI	Licence No.	T008256	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.8	3.4		10.0				28.0
Feb	7.3	2.8		10.7				28.0
Mar	13.0	2.3		18.7				31.0
Apr	13.9	2.1		20.5				30.0
May	14.6	2.2		20.9				31.0
Jun	12.8	1.7		20.9				28.0
Jul	13.5	1.8		19.1				30.0
Aug	10.8	1.8		16.4				31.0
Sep	8.8	1.6		13.1				29.0
Oct	1.0	1.0		2.5				26.0
Nov	9.5	1.3		14.6				29.3
Dec	3.1	1.0		4.7				31.0
TOTALS	115.1	23.0	-	172.1	-	-	-	352.25

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	23.0	\$.15 per 1000 m ³	\$ 3.46
Sales	120.7	\$ 47,826.86	13.80	\$ 1,955.97	-	\$ -	\$ 49,782.83	Oil	115.1	\$.50 per m ³	\$ 57.57
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	120.70	\$ 47,826.86	13.80	\$ 1,955.97	-	\$ -	\$ 49,782.83	Total	138.2		\$ 61.02

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1) , Mersea 5 - 3 - VI	Licence No.	T009239	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-
Mar	2.1	0.9	-	3.9	-	-	-	17.0
Apr	30.2	1.7	-	36.7	-	-	-	29.6
May	28.0	1.8	-	6.7	-	-	-	30.0
Jun	20.7	1.7	-	5.4	-	-	-	29.0
Jul	15.5	1.9	-	3.9	-	-	-	31.0
Aug	10.7	1.8	-	2.7	-	-	-	31.0
Sep	7.9	1.7	-	2.0	-	-	-	30.0
Oct	7.6	1.8	-	1.9	-	-	-	31.0
Nov	6.8	1.7	-	2.0	-	-	-	28.0
Dec	7.9	1.8	-	2.0	-	-	-	31.0
TOTALS	137.3	16.8	-	67.1	-	-	-	287.58

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	16.8	\$.15 per 1000 m ³	\$ 2.52
Sales	135.5	\$ 56,221.08	14.30	\$ 2,028.14	-	\$ -	\$ 58,249.22	Oil	137.3	\$.50 per m ³	\$ 68.63
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	135.50	\$ 56,221.08	14.30	\$ 2,028.14	-	\$ -	\$ 58,249.22	Total	154.1		\$ 71.15

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman(Horiz.#1), Mersea 5 - 6 - V	Licence No.	T008757	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	6	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.5	1.6		14.1				31.0
Feb	10.2	1.4		14.8				28.0
Mar	10.1	1.6		15.9				30.0
Apr	10.1	1.5		14.6				30.0
May	8.6	1.6		12.2				31.0
Jun	9.2	1.5		13.8				30.0
Jul	9.6	1.5		15.2				31.0
Aug	10.8	1.5		16.3				31.0
Sep	10.9	1.4		16.2				30.0
Oct	10.1	1.5		15.4				31.0
Nov	8.4	1.5		12.7				30.0
Dec	8.1	1.7		12.1				31.0
TOTALS	115.5	18.3	-	173.1	-	-	-	364.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	18.3	\$.15 per 1000 m ³	\$ 2.75
Sales	115.3	\$ 43,762.47	12.00	\$ 1,607.08	-	\$ -	\$ 45,369.55	Oil	115.5	\$.50 per m ³	\$ 57.75
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	115.30	\$ 43,762.47	12.00	\$ 1,607.08	-	\$ -	\$ 45,369.55	Total	133.8		\$ 60.50

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 1 (Horiz. No. 1) , Mersea 5 - 238 - NTR	Licence No.	T010523	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	238	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	15.4	4.2		3.8				31.0
Feb	9.1	2.3		2.2				25.0
Mar	5.0	1.5		1.5				16.0
Apr	1.5	1.9		0.3				21.0
May	4.0	1.8		0.9				20.0
Jun	5.3	2.6		5.1				29.0
Jul	3.5	2.8		0.9				31.0
Aug	4.0	2.6		1.1				29.0
Sep	5.4	2.6		1.4				30.0
Oct	7.3	2.7		1.9				31.0
Nov	9.7	2.9		2.5				30.0
Dec	7.1	2.8		1.7				31.0
TOTALS	77.1	30.5	-	23.2	-	-	-	324.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	30.5	\$.15 per 1000 m ³	\$ 4.58
Sales	82.9	\$ 30,627.39	16.80	\$ 1,798.02	-	\$ -	\$ 32,425.41	Oil	77.1	\$.50 per m ³	\$ 38.56
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	82.90	\$ 30,627.39	16.80	\$ 1,798.02	-	\$ -	\$ 32,425.41	Total	107.7		\$ 43.14

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz. #1), Mersea 6 - 4 - V	Licence No.	T008836	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.3	1.6		14.2				28.0
Feb	8.5	2.0		19.3				28.0
Mar	2.9	2.0		6.2				31.0
Apr	2.6	1.8		6.2				29.0
May	4.0	1.9		9.0				31.0
Jun	4.5	1.8		10.6				30.0
Jul	3.7	1.8		8.8				30.5
Aug	4.0	1.7		10.6				31.0
Sep	4.8	1.3		11.0				30.0
Oct	5.5	1.7		12.7				31.0
Nov	4.9	1.5		11.5				30.0
Dec	4.8	1.5		11.7				31.0
TOTALS	56.5	20.6	-	131.7	-	-	-	360.46

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	20.6	\$.15 per 1000 m ³	\$ 3.08
Sales	59.0	\$ 22,161.81	12.50	\$ 1,804.16	-	\$ -	\$ 23,965.97	Oil	56.5	\$.50 per m ³	\$ 28.24
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	59.00	\$ 22,161.81	12.50	\$ 1,804.16	-	\$ -	\$ 23,965.97	Total	77.0		\$ 31.32

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#2), Mersea 6 - 4 - V	Licence No.	T009115	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.4	1.2		13.6				28.0
Feb	3.5	1.1		13.6				28.0
Mar	3.8	1.3		14.3				31.0
Apr	3.3	1.1		14.4				28.3
May	3.5	1.3		13.8				31.0
Jun	3.4	1.2		14.2				30.0
Jul	3.6	1.2		15.0				30.5
Aug	3.7	1.2		15.5				31.0
Sep	4.1	1.1		16.6				30.0
Oct	4.0	0.9		15.8				31.0
Nov	3.6	0.9		14.0				30.0
Dec	4.3	0.9		17.0				31.0
TOTALS	44.3	13.4	-	177.8	-	-	-	359.79

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	13.4	\$.15 per 1000 m ³	\$ 2.01
Sales	47.2	\$ 17,885.52	9.10	\$ 1,343.29	-	\$ -	\$ 19,228.81	Oil	44.3	\$.50 per m ³	\$ 22.13
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	47.20	\$ 17,885.52	9.10	\$ 1,343.29	-	\$ -	\$ 19,228.81	Total	57.7		\$ 24.14

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.3 (Horiz.#1), Mersea 6 - 4 - V	Licence No.	T011204	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.5	2.0		24.1				28.0
Feb	10.7	1.7		23.7				28.0
Mar	11.7	1.9		26.1				31.0
Apr	9.5	1.8		23.5				29.0
May	8.6	1.6		19.2				26.0
Jun	11.2	1.8		26.2				30.0
Jul	15.2	1.8		36.6				30.5
Aug	21.5	1.7		58.9				31.0
Sep	25.1	1.4		75.1				30.0
Oct	14.5	1.2		43.4				31.0
Nov	13.1	1.3		39.7				30.0
Dec	14.4	1.8		39.1				31.0
TOTALS	165.9	20.0	-	435.7	-	-	-	355.46

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	20.0	\$.15 per 1000 m ³	\$ 3.00
Sales	163.5	\$ 61,200.83	13.10	\$ 2,060.54	-	\$ -	\$ 63,261.37	Oil	165.9	\$.50 per m ³	\$ 82.93
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	163.50	\$ 61,200.83	13.10	\$ 2,060.54	-	\$ -	\$ 63,261.37	Total	185.8		\$ 85.92

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Deviated #1), Mersea 6 - 6 - V	Licence No.	T008452	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	6	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.0	0.3		2.3				31.0
Feb	4.2	0.3		2.2				28.0
Mar	4.2	0.3		2.2				31.0
Apr	3.4	0.3		1.8				30.0
May	3.0	0.3		1.6				31.0
Jun	3.2	0.3		1.9				29.0
Jul	5.5	0.3		1.1				30.5
Aug	5.6	0.3		1.0				30.7
Sep	4.7	0.3		0.9				30.0
Oct	4.3	0.3		0.8				31.0
Nov	3.7	0.3		0.8				28.0
Dec	6.6	0.5		1.1				31.0
TOTALS	52.4	3.7	-	17.7	-	-	-	361.17

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	3.7	\$.15 per 1000 m ³	\$ 0.56
Sales	55.8	\$ 20,912.19	2.30	\$ 348.66	-	\$ -	\$ 21,260.85	Oil	52.4	\$.50 per m ³	\$ 26.18
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	55.80	\$ 20,912.19	2.30	\$ 348.66	-	\$ -	\$ 21,260.85	Total	56.1		\$ 26.74

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al , Mersea 7 - 1 - VI	Licence No.	T008259	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	1	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.8	2.3		5.6				28.0
Feb	11.5	2.3		7.4				28.0
Mar	12.7	2.0		9.0				24.0
Apr	13.1	2.4		8.5				29.3
May	14.5	2.8		9.2				31.0
Jun	13.1	2.4		8.7				29.7
Jul	12.2	1.9		8.3				30.0
Aug	10.1	2.3		6.7				27.0
Sep	12.0	2.2		7.9				29.0
Oct	14.3	2.4		9.4				31.0
Nov	10.9	2.3		8.1				29.0
Dec	12.0	2.4		8.2				31.0
TOTALS	145.2	27.6	-	97.0	-	-	-	347.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	27.6	\$.15 per 1000 m ³	\$ 4.13
Sales	147.5	\$ 56,487.72	11.40	\$ 1,634.42	-	\$ -	\$ 58,122.14	Oil	145.2	\$.50 per m ³	\$ 72.62
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	147.50	\$ 56,487.72	11.40	\$ 1,634.42	-	\$ -	\$ 58,122.14	Total	172.8		\$ 76.75

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz. #1), Mersea 7 - 5 - IV	Licence No.	T009750	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	47.8	8.5		56.9				31.0
Feb	43.3	6.2		51.0				28.0
Mar	46.4	7.1		54.6				31.0
Apr	40.4	6.7		48.3				30.0
May	41.8	7.0		48.6				31.0
Jun	41.0	6.4		53.0				29.0
Jul	38.1	6.8		48.7				31.0
Aug	31.9	6.7		39.6				31.0
Sep	27.0	6.3		32.9				30.0
Oct	36.6	6.5		45.7				31.0
Nov	40.8	7.5		50.8				30.0
Dec	34.4	7.5		42.8				29.8
TOTALS	469.4	83.0	-	572.9	-	-	-	362.83

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	83.0	\$.15 per 1000 m ³	\$ 12.45
Sales	466.2	\$ 177,752.67	47.80	\$ 6,930.66	-	\$ -	\$ 184,683.33	Oil	469.4	\$.50 per m ³	\$ 234.70
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	466.20	\$ 177,752.67	47.80	\$ 6,930.66	-	\$ -	\$ 184,683.33	Total	552.4		\$ 247.15

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Mersea 7 - 5 - V	Licence No.	T010508 T011276	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	32.0	2.6		124.9				28.0
Feb	29.3	2.5		113.6				28.0
Mar	33.0	2.9		127.1				31.0
Apr	30.4	2.8		117.4				29.0
May	32.5	3.2		123.3				31.0
Jun	31.8	3.0		127.4				30.0
Jul	30.4	3.1		126.5				31.0
Aug	30.1	3.0		121.5				30.4
Sep	30.6	2.9		121.8				30.0
Oct	30.8	2.8		122.5				31.0
Nov	30.3	2.7		123.6				30.0
Dec	31.6	2.2		128.2				29.3
TOTALS	372.7	33.6	-	1,477.8	-	-	-	358.75

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	33.6	\$.15 per 1000 m ³	\$ 5.03
Sales	366.2	\$ 155,161.76	21.00	\$ 3,160.25	-	\$ -	\$ 158,322.01	Oil	372.7	\$.50 per m ³	\$ 186.36
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	366.20	\$ 155,161.76	21.00	\$ 3,160.25	-	\$ -	\$ 158,322.01	Total	406.3		\$ 191.39

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34647, Mersea 7 - 5 - VI	Licence No.	T008059	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	13.0	0.6		71.9				27.0
Feb	16.0	0.7		87.2				28.0
Mar	13.0	1.3		71.2				31.0
Apr	11.8	1.2		64.9				30.0
May	10.5	1.3		55.9				31.0
Jun	8.4	1.2		52.0				29.0
Jul	9.0	1.2		52.7				30.0
Aug	9.2	1.1		58.6				28.0
Sep	9.9	1.2		55.6				30.0
Oct	10.4	1.3		58.5				31.0
Nov	10.2	1.2		60.6				30.0
Dec	11.5	1.2		66.2				31.0
TOTALS	132.9	13.5	-	755.2	-	-	-	356.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	13.5	\$.15 per 1000 m ³	\$ 2.02
Sales	136.8	\$ 51,547.44	8.90	\$ 1,223.28	-	\$ -	\$ 52,770.72	Oil	132.9	\$.50 per m ³	\$ 66.44
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	136.80	\$ 51,547.44	8.90	\$ 1,223.28	-	\$ -	\$ 52,770.72	Total	146.3		\$ 68.45

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1(Horiz.#1), Mersea 7 - 6 - IV	Licence No.	T010495	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	6	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.9	1.6		3.3				31.0
Feb	0.6	1.4		2.2				28.0
Mar	0.6	1.6		2.5				31.0
Apr	0.6	1.5		2.5				30.0
May	1.2	1.6		4.2				31.0
Jun	0.9	1.0		3.7				19.0
Jul	0.8	0.6		3.3				12.0
Aug	0.8	3.5		3.2				19.0
Sep	1.2	5.5		4.8				30.0
Oct	1.2	5.6		4.9				31.0
Nov	1.5	2.2		6.6				30.0
Dec	1.5	1.8		6.8				31.0
TOTALS	11.8	27.8	-	47.8	-	-	-	323.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	27.8	\$.15 per 1000 m ³	\$ 4.17
Sales	11.9	\$ 4,447.95	13.40	\$ 2,185.30	-	\$ -	\$ 6,633.25	Oil	11.8	\$.50 per m ³	\$ 5.91
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	11.90	\$ 4,447.95	13.40	\$ 2,185.30	-	\$ -	\$ 6,633.25	Total	39.6		\$ 10.08

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 2 (Horiz.#1), Mersea 7 - 6 - IV	Licence No.	T010465	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	6	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	1.5	1.0		5.3				31.0
Feb	0.9	0.8		3.1				28.0
Mar	1.6	1.0		6.1				31.0
Apr	1.5	0.9		6.0				30.0
May	1.6	1.0		6.0				31.0
Jun	1.5	0.9		6.0				30.0
Jul	0.6	0.4		2.4				12.0
Aug	0.9	3.5		3.8				19.0
Sep	2.6	5.5		10.4				30.0
Oct	3.7	5.6		15.1				31.0
Nov	1.5	1.5		6.6				30.0
Dec	1.5	0.9		6.8				31.0
TOTALS	19.3	22.8	-	77.5	-	-	-	334.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	22.8	\$.15 per 1000 m ³	\$ 3.42
Sales	19.5	\$ 7,296.21	13.30	\$ 1,994.95	-	\$ -	\$ 9,291.16	Oil	19.3	\$.50 per m ³	\$ 9.67
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	19.50	\$ 7,296.21	13.30	\$ 1,994.95	-	\$ -	\$ 9,291.16	Total	42.2		\$ 13.09

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz. #2), Mersea 7 - 237 - STR	Licence No.	T009348	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	237	Con	STR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.8	3.1		2.9				31.0
Feb	0.3	2.5		1.7				28.0
Mar	0.3	2.9		1.8				31.0
Apr	0.3	2.7		1.8				30.0
May	0.4	2.8		2.0				31.0
Jun	0.6	2.4		2.7				30.0
Jul	2.1	2.1		8.9				26.0
Aug	1.1	0.9		4.4				11.0
Sep	1.7	1.6		18.0				12.0
Oct	7.3	9.7		31.9				15.2
Nov	2.8	9.1		11.3				29.0
Dec	1.7	3.0		6.8				16.0
TOTALS	19.5	42.8	-	94.2	-	-	-	290.17

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	42.8	\$.15 per 1000 m ³	\$ 6.42
Sales	22.8	\$ 8,115.15	17.10	\$ 3,235.42	-	\$ -	\$ 11,350.57	Oil	19.5	\$.50 per m ³	\$ 9.74
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	22.80	\$ 8,115.15	17.10	\$ 3,235.42	-	\$ -	\$ 11,350.57	Total	62.3		\$ 16.16

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34631, Mersea 8 - 5 - IV	Licence No.	T008001	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.1	1.0		18.2				31.0
Feb	6.8	0.8		15.2				28.0
Mar	7.0	1.0		15.9				31.0
Apr	5.9	0.9		13.5				30.0
May	7.4	0.9		19.5				30.0
Jun	6.0	0.8		18.4				27.0
Jul	3.5	0.5		8.3				15.0
Aug	5.2	0.9		12.2				31.0
Sep	3.6	0.9		8.7				30.0
Oct	3.7	0.9		8.3				31.0
Nov	3.7	0.9		8.9				29.0
Dec	5.7	0.9		13.4				31.0
TOTALS	66.5	10.3	-	160.5	-	-	-	344.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	10.3	\$.15 per 1000 m ³	\$ 1.54
Sales	71.1	\$ 27,417.53	5.50	\$ 979.48	-	\$ -	\$ 28,397.01	Oil	66.5	\$.50 per m ³	\$ 33.25
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	71.10	\$ 27,417.53	5.50	\$ 979.48	-	\$ -	\$ 28,397.01	Total	76.8		\$ 34.79

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1(Horiz.#1), Gosfield North 4 - 22 - VI	Licence No.	T011257	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	22	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.1	1.5		28.3				28.0
Feb	11.8	1.4		28.9				28.0
Mar	12.6	1.6		31.3				31.0
Apr	10.9	1.3		30.5				29.0
May	12.7	1.0		31.1				31.0
Jun	11.9	0.9		30.9				30.0
Jul	11.9	1.1		32.4				31.0
Aug	10.9	1.0		28.5				27.6
Sep	11.9	0.9		30.8				30.0
Oct	10.9	0.9		30.3				31.0
Nov	11.1	0.9		29.3				30.0
Dec	11.8	1.3		30.9				31.0
TOTALS	139.5	13.7	-	363.3	-	-	-	357.63

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	13.7	\$.15 per 1000 m ³	\$ 2.06
Sales	142.2	\$ 54,109.84	10.60	\$ 1,757.34	-	\$ -	\$ 55,867.18	Oil	139.5	\$.50 per m ³	\$ 69.77
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	142.20	\$ 54,109.84	10.60	\$ 1,757.34	-	\$ -	\$ 55,867.18	Total	153.2		\$ 71.83

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina, Gosfield North 6 - 24 - VI	Licence No.	T008438	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	24	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	20.1	1.7		78.9				28.0
Feb	17.3	4.5		66.8				28.0
Mar	10.8	3.0		41.4				18.0
Apr	19.2	4.4		75.1				30.0
May	23.9	4.0		63.2				30.0
Jun	27.5	3.9		56.6				30.0
Jul	26.4	4.0		59.5				31.0
Aug	16.2	4.0		65.8				31.0
Sep	14.6	3.7		59.1				30.0
Oct	15.2	3.8		60.0				31.0
Nov	14.2	3.9		57.9				30.0
Dec	14.5	3.9		59.2				31.0
TOTALS	220.1	44.8	-	743.3	-	-	-	348.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	44.8	\$.15 per 1000 m ³	\$ 6.72
Sales	217.2	\$ 85,187.96	29.40	\$ 4,186.88	-	\$ -	\$ 89,374.84	Oil	220.1	\$.50 per m ³	\$ 110.04
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	217.20	\$ 85,187.96	29.40	\$ 4,186.88	-	\$ -	\$ 89,374.84	Total	264.9		\$ 116.76

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No. 1 (Horiz. #1), Gosfield North 6 - 24 - VI	Licence No.	T010021	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	24	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	65.5	16.5		118.4				27.7
Feb	71.8	16.2		129.3				27.1
Mar	75.5	15.0		135.0				30.8
Apr	63.1	14.8		127.7				28.7
May	70.4	16.7		124.4				30.1
Jun	65.5	16.0		122.3				29.3
Jul	65.3	16.7		120.8				30.5
Aug	73.8	16.9		125.0				31.0
Sep	66.4	15.9		123.4				29.8
Oct	70.0	15.0		129.8				31.0
Nov	61.2	15.1		117.3				28.8
Dec	65.3	16.7		103.2				28.9
TOTALS	813.7	191.4	-	1,476.5	-	-	-	353.58

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	191.4	\$.15 per 1000 m ³	\$ 28.71
Sales	808.6	\$ 307,018.50	128.30	\$ 20,876.43	-	\$ -	\$ 327,894.93	Oil	813.7	\$.50 per m ³	\$ 406.87
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	808.60	\$ 307,018.50	128.30	\$ 20,876.43	-	\$ -	\$ 327,894.93	Total	1,005.1		\$ 435.58

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Gosfield North 8 - 24 - VI	Licence No.	T008413	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	24	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	21.4	1.7		11.7				27.0
Feb	20.5	1.9		10.5				28.0
Mar	21.7	1.9		11.9				30.0
Apr	21.9	1.8		11.5				30.0
May	21.3	1.9		10.9				31.0
Jun	19.7	1.8		10.6				30.0
Jul	19.1	1.8		11.1				30.0
Aug	20.0	1.8		10.8				31.0
Sep	19.5	1.7		10.7				30.0
Oct	19.5	1.8		10.6				31.0
Nov	18.4	1.7		10.1				29.0
Dec	17.9	1.8		9.9				31.0
TOTALS	240.8	21.7	-	130.3	-	-	-	358.00

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	21.7	\$.15 per 1000 m ³	\$ 3.25
Sales	250.5	\$ 94,996.32	11.60	\$ 1,683.51	-	\$ -	\$ 96,679.83	Oil	240.8	\$.50 per m ³	\$ 120.41
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	250.50	\$ 94,996.32	11.60	\$ 1,683.51	-	\$ -	\$ 96,679.83	Total	262.5		\$ 123.66

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Dundee (Horiz.#1), Mersea 2 - 2 - V	Licence No.	T012186	Field/Pool:	0		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	2	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.4	3.7		21.7				28.0
Feb	4.5	3.1		17.1				28.0
Mar	4.5	3.4		22.0				30.0
Apr	4.5	3.2		17.4				29.3
May	2.7	3.4		10.6				31.0
Jun	2.3	3.3		9.4				29.7
Jul	1.9	2.4		9.7				22.0
Aug	2.4	3.3		8.8				31.0
Sep	2.3	3.0		8.8				30.0
Oct	2.7	3.2		10.6				31.0
Nov	5.9	2.8		23.9				30.0
Dec	7.0	2.6		28.5				31.0
TOTALS	46.2	37.4	-	188.4	-	-	-	351.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	37.4	\$.15 per 1000 m ³	\$ 5.61
Sales	49.3	\$ 18,162.13	28.10	\$ 4,794.40	-	\$ -	\$ 22,956.53	Oil	46.2	\$.50 per m ³	\$ 23.08
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	49.30	\$ 18,162.13	28.10	\$ 4,794.40	-	\$ -	\$ 22,956.53	Total	83.6		\$ 28.69

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v. 2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TOTAL HILLMAN UNIT WELLS	Licence No.	UN5000	Field/Pool:	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	UN5000	Lot	Con	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	245.3	31.9		676.9				31.0
Feb	185.8	27.7		423.3				28.0
Mar	214.5	33.5		501.7				31.0
Apr	171.9	33.4		420.9				30.0
May	151.7	32.8		346.5				31.0
Jun	134.6	32.3		294.0				29.7
Jul	136.5	32.0		316.4				31.0
Aug	133.1	30.7		279.7				31.0
Sep	119.7	27.8		251.4				30.0
Oct	95.3	23.0		241.9				31.0
Nov	86.3	23.9		245.4				30.0
Dec	79.8	23.1		246.2				31.00
TOTALS	1,754.4	351.9	-	4,244.2	-	-	-	364.67

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	351.9	\$.15 per 1000 m ³	\$ 52.79
Sales	1,776.9	\$ 680,202.74	175.90	\$ 25,784.26	-	\$ -	\$ 705,987.00	Oil	1,754.4	\$.50 per m ³	\$ 877.22
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	1,776.90	\$ 680,202.74	175.90	\$ 25,784.26	-	\$ -	\$ 705,987.00	Total	2,106.4		\$ 930.01

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34102, Mersea 1 - 11 - I	Licence No.	T006897	Field/Pool:	Hillman Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	11	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	38.1	1.0		111.6				31.0
Feb	6.6	0.8		18.6				28.0
Mar	7.3	1.0		20.6				31.0
Apr	7.1	0.9		20.2				30.0
May	6.1	0.9		19.5				30.0
Jun	6.7	0.9		19.6				29.3
Jul	6.9	0.9		20.9				31.0
Aug	7.0	0.9		20.5				30.7
Sep	6.9	0.9		20.1				30.0
Oct	7.1	0.9		20.6				31.0
Nov	6.8	0.9		20.1				30.0
Dec	6.2	0.9		20.4				31.0
TOTALS	112.7	10.9	-	332.6	-	-	-	362.92

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	10.9	\$.15 per 1000 m ³	\$ 1.63
Sales								Oil	112.7	\$.50 per m ³	\$ 56.36
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	123.6		\$ 57.99

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34105, Mersea 3 - 11 - I	Licence No.	T007175	Field/Pool:	Hillman Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	11	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.3	0.3		3.7				31.0
Feb	10.4	0.3		3.3				28.0
Mar	11.5	0.3		3.7				31.0
Apr	11.1	0.3		3.6				30.0
May	9.7	0.3		3.5				30.0
Jun	10.5	0.3		3.5				29.3
Jul	10.8	0.3		3.7				31.0
Aug	10.9	0.3		3.7				30.7
Sep	10.8	0.3		3.6				30.0
Oct	11.1	0.3		3.7				31.0
Nov	10.6	0.3		3.6				30.0
Dec	10.1	0.3		4.0				31.0
TOTALS	128.7	3.6	-	43.6	-	-	-	362.92

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	3.6	\$.15 per 1000 m ³	\$ 0.54
Sales								Oil	128.7	\$.50 per m ³	\$ 64.35
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	132.3		\$ 64.89

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 33821, Mersea 3 - 12 - 1	Licence No.	T006669	Field/Pool:	Hillman Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	12	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	18.2	1.9		62.6				31.0
Feb	16.7	1.7		56.8				28.0
Mar	18.5	1.9		62.6				31.0
Apr	17.9	1.8		61.4				30.0
May	15.7	1.8		59.2				30.0
Jun	16.9	1.8		59.6				29.3
Jul	17.3	1.9		63.5				31.0
Aug	17.6	1.8		62.5				30.7
Sep	17.4	1.7		61.2				30.0
Oct	17.9	1.8		62.8				31.0
Nov	15.5	1.1		58.0				30.0
Dec	14.1	1.3		56.3				31.0
TOTALS	203.6	20.6	-	726.4	-	-	-	362.92

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	20.6	\$.15 per 1000 m ³	\$ 3.08
Sales								Oil	203.6	\$.50 per m ³	\$ 101.82
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	224.2		\$ 104.90

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 33822, Mersea 5 - 11 - I	Licence No.	T006825	Field/Pool:	Hillman Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	11	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	13.5	1.3		80.7				31.0
Feb	12.4	1.1		73.2				28.0
Mar	13.7	1.3		80.7				31.0
Apr	13.3	1.2		79.1				30.0
May	13.6	1.3		78.9				31.0
Jun	10.1	1.1		74.2				28.3
Jul	12.8	1.2		81.8				31.0
Aug	13.1	1.2		80.5				30.7
Sep	12.9	1.2		78.9				30.0
Oct	13.3	1.2		80.9				31.0
Nov	12.7	1.2		78.7				30.0
Dec	12.2	1.2		80.1				31.0
TOTALS	153.4	14.5	-	947.9	-	-	-	362.92

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	14.5	\$.15 per 1000 m ³	\$ 2.17
Sales								Oil	153.4	\$.50 per m ³	\$ 76.69
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	167.9		\$ 78.86

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 33818, Mersea 5 - 12 - I	Licence No.	T006540	Field/Pool:	Hillman Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	12	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.4	2.2		31.3				31.0
Feb	4.0	2.0		28.4				28.0
Mar	4.5	2.3		31.3				31.0
Apr	4.3	2.1		30.7				30.0
May	3.7	2.1		29.0				30.0
Jun	4.1	2.0		29.8				29.3
Jul	4.2	2.2		31.7				31.0
Aug	4.3	2.1		31.6				31.0
Sep	4.2	2.0		30.6				30.0
Oct	4.3	2.1		31.4				31.0
Nov	4.1	2.1		30.5				30.0
Dec	3.7	2.1		32.5				31.0
TOTALS	49.7	25.3	-	368.8	-	-	-	363.25

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	25.3	\$.15 per 1000 m ³	\$ 3.80
Sales								Oil	49.7	\$.50 per m ³	\$ 24.87
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	75.1		\$ 28.67

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz. #1), Mersea 6 - 239 - STR	Licence No.	T008355	Field/Pool:	Hillman Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	239	Con	STR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.8	0.6		11.4				31.0
Feb	4.4	0.4		8.6				18.0
Mar	6.2	0.9		12.5				28.0
Apr	4.4	0.9		8.8				30.0
May	6.0	1.0		11.8				31.0
Jun	5.8	0.8		10.2				28.0
Jul	4.7	0.9		7.5				31.0
Aug	5.3	0.9		8.3				31.0
Sep	6.0	0.8		9.2				30.0
Oct	8.4	0.8		12.4				31.0
Nov	7.9	0.9		12.0				30.0
Dec	7.1	0.9		10.6				31.0
TOTALS	72.1	9.8	-	123.3	-	-	-	350.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	9.8	\$.15 per 1000 m ³	\$ 1.47
Sales								Oil	72.1	\$.50 per m ³	\$ 36.06
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	81.9		\$ 37.53

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Consumers et al 33775, Mersea 7 - 12 - I	Licence No.	T006538	Field/Pool:	Hillman Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	12	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.8	0.6		26.4				31.0
Feb	3.5	0.6		23.9				28.0
Mar	3.8	0.7		26.4				31.0
Apr	3.7	0.6		25.9				30.0
May	3.8	0.6		25.8				31.0
Jun	1.7	0.6		24.3				28.3
Jul	3.6	0.6		27.1				31.0
Aug	1.8	0.3		13.0				15.0
Sep	-	-		-				-
Oct	0.4	0.1		2.6				3.0
Nov	3.5	0.6		26.0				30.0
Dec	3.5	0.6		26.7				31.0
TOTALS	32.9	5.8	-	248.1	-	-	-	289.25

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	5.8	\$.15 per 1000 m ³	\$ 0.87
Sales								Oil	32.9	\$.50 per m ³	\$ 16.46
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	38.8		\$ 17.33

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 7 - 237 - STR	Licence No.	T008700	Field/Pool:	Hillman Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	237	Con	STR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	150.1	23.9		349.2				31.0
Feb	127.9	20.9		210.5				26.9
Mar	148.9	25.2		264.0				30.7
Apr	110.2	25.5		191.2				30.0
May	93.2	24.7		118.7				29.0
Jun	79.0	24.8		72.7				29.7
Jul	76.3	24.0		80.2				31.0
Aug	73.1	23.1		59.6				30.4
Sep	61.5	20.9		47.7				29.5
Oct	32.8	16.0		27.6				23.5
Nov	25.2	16.8		16.5				28.3
Dec	23.1	15.7		15.5				30.4
TOTALS	1,001.2	261.5	-	1,453.5	-	-	-	350.35

¹ Note: All volumes for single well production reporting shall be provided from wellhead metering.

² Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	261.5	\$.15 per 1000 m ³	\$ 39.22
Sales								Oil	1,001.2	\$.50 per m ³	\$ 500.62
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	1,262.7		\$ 539.83

³ This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v. 2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TOTAL NORTH LEAMINGTON UNIT WELLS	Licence No.	UN5001	Field/Pool:	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	UN5001	Lot	Con	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	105.6	17.0		632.0				31.0
Feb	72.3	9.8		229.9				28.0
Mar	116.6	17.8		705.9				31.0
Apr	104.8	17.4		639.0				30.0
May	100.2	17.8		629.3				30.6
Jun	93.7	17.8		467.8				29.3
Jul	106.6	20.0		670.2				31.0
Aug	101.2	20.0		657.9				31.0
Sep	82.3	18.8		661.6				30.0
Oct	73.3	19.2		648.2				31.0
Nov	51.6	14.3		477.5				30.0
Dec	76.1	18.6		553.6				31.0
TOTALS	1,084.1	208.4	-	6,973.0	-	-	-	363.92

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	208.4	\$.15 per 1000 m ³	\$ 31.26
Sales	1,089.6	\$ 419,618.43	138.60	\$ 21,289.48	-	\$ -	\$ 440,907.91	Oil	1,084.1	\$.50 per m ³	\$ 542.06
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	1,089.60	\$ 419,618.43	138.60	\$ 21,289.48	-	\$ -	\$ 440,907.91	Total	1,292.5		\$ 573.32

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v. 2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34611, Mersea 6 - 243 - NTR	Licence No.	T008542	Field/Pool:	Mersea 4-240-STR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	243	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	1.5	0.6		3.0				31.0
Feb	1.2	0.6		2.0				28.0
Mar	1.3	0.7		2.2				31.0
Apr	1.2	0.6		2.0				29.0
May	-	-		-				-
Jun	2.1	0.3		3.9				9.0
Jul	2.2	0.7		4.4				23.0
Aug	-	-		-				-
Sep	-	-		-				-
Oct	3.2	0.9		6.0				31.0
Nov	5.1	0.8		9.6				25.0
Dec	-	-		-				-
TOTALS	17.8	5.0	-	33.0	-	-	-	207.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	5.0	\$.15 per 1000 m ³	\$ 0.75
Sales								Oil	17.8	\$.50 per m ³	\$ 8.88
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	22.8		\$ 9.63

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz. #1), Mersea 6 - 243 - NTR	Licence No.	T008367	Field/Pool:	Mersea 4-240-STR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	243	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	16.2	7.1		512.4				31.0
Feb	4.1	1.7		128.6				8.3
Mar	19.6	5.8		578.3				31.0
Apr	16.6	5.3		521.6				29.0
May	16.9	5.9		516.3				30.3
Jun	11.2	6.1		356.6				25.7
Jul	16.2	7.3		542.4				30.5
Aug	16.7	7.2		542.6				30.7
Sep	16.4	6.9		530.3				30.0
Oct	15.4	7.1		501.0				31.0
Nov	11.8	3.1		322.2				17.3
Dec	18.1	6.0		384.0				30.8
TOTALS	179.0	69.3	-	5,436.3	-	-	-	325.52

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	69.3	\$.15 per 1000 m ³	\$ 10.39
Sales								Oil	179.0	\$.50 per m ³	\$ 89.52
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	248.3		\$ 99.91

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al 2 (Horiz. #1), Mersea 6 - 243 - NTR	Licence No.	T008378	Field/Pool:	Mersea 4-240-STR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	243	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	43.0	4.6		63.1				31.0
Feb	28.5	2.5		53.8				19.4
Mar	48.5	4.4		69.9				31.0
Apr	42.1	4.2		61.7				30.0
May	34.7	4.1		56.5				29.0
Jun	32.1	4.1		48.1				29.3
Jul	39.0	4.2		60.8				30.5
Aug	39.9	4.2		60.3				30.7
Sep	42.8	4.0		64.3				30.0
Oct	38.6	3.5		57.6				26.0
Nov	20.9	3.0		59.3				18.3
Dec	43.5	5.1		86.5				30.8
TOTALS	453.5	48.0	-	741.7	-	-	-	336.04

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	48.0	\$.15 per 1000 m ³	\$ 7.20
Sales								Oil	453.5	\$.50 per m ³	\$ 226.73
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	501.4		\$ 233.92

Part C: Annual Licence Fee Calculation ³

³This information is to be summarized on Form 3 for all wells



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2015

Form 8

To the Minister of Natural Resources

v.2009-05-31

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 1 (Horiz.# 1), Mersea 8 - 239 - NTR	Licence No.	T011146	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	239	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year. If no production occurs from a well, a Form 8 report is not required but the well must be reported on Form 3.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	44.8	4.7		53.6				29.4
Feb	38.6	5.1		45.5				28.0
Mar	47.3	6.9		55.6				31.0
Apr	45.0	7.3		53.7				29.0
May	48.6	7.8		56.5				30.6
Jun	48.4	7.3		59.3				29.3
Jul	49.2	7.8		62.6				31.0
Aug	44.5	8.5		54.9				31.0
Sep	23.1	7.9		67.1				29.7
Oct	16.1	7.7		83.6				31.0
Nov	13.8	7.5		86.4				30.0
Dec	14.5	7.6		83.2				31.0
TOTALS	433.9	86.2	-	761.9	-	-	-	361.00

¹Note: All volumes for single well production reporting shall be provided from wellhead metering.

²Wellhead Shut-In Pressure

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (10 ³ m ³)	Gas Value (\$)	Condensate and Gas Products (m ³)	Condensate Value (\$)	Total Value \$	Type of Production	(A) Total Production 1000 (m ³) gas (m ³) oil or condensate	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Amount Used As Fuel								Gas	86.2	\$.15 per 1000 m ³	\$ 12.92
Sales								Oil	433.9	\$.50 per m ³	\$ 216.94
Other (Explain)								Condensate	-	\$.50 per m ³	\$ -
TOTAL	-	\$ -	-	\$ -	-	\$ -	\$ -	Total	520.0		\$ 229.86

³This information is to be summarized on Form 3 for all wells