

Oil, Gas and Salt Resources Act  
**ANNUAL WELL LICENCE FEE CALCULATION**  
For Year 2017

Form 3

v.2017-01-30

**OIL/GAS PRODUCING WELLS**

Well Type	Number of Producing Wells	Number of SUS/POT/ CAP Wells	Production			Production Fee Calculation \$0.50 per m3 oil/cond. \$0.15 per 1000 m3 gas	Fee Payable (oil + gas + cond.)
			Oil (m <sup>3</sup> )	Gas (1000m <sup>3</sup> )	Condensate (m <sup>3</sup> )		
Oil Well	140	11	25,678.33	3,939.36		\$ 12,839.17	\$ 13,430.07
						oil	
						\$ 590.90	
						gas cond	
Natural Gas Well	3	0		804.56		\$ 120.68	\$ 120.68
						gas	
						condensate oil	
Brine Well with production of oil and/or gas							min. \$100 <sup>d</sup>
						oil	
						gas	
Total	143	11	25,678.33	4,743.92	-		(1) \$ 13,550.75

**OTHER WELLS**

Well Type	Number of Wells f	Annual Fee per Well	Fee Payable
Natural Gas Storage		\$250	
Observation	1	\$100	\$ 100.00
Solution Mining		\$250	
Cavern Storage		\$250	
Brine (producing only)		\$100	
			(2) \$ 100.00

All reported values must be corrected to standard conditions, pressure =101.325kPa and temperatre =15 C°

<sup>c</sup>Suspended (SUS), Potential (POT), Capped/Shut-in (CAP)

<sup>d</sup>\$100 minimum if licensed to operate active (producing)/suspended/potential,capped oil well


<sup>e</sup>\$100 minimum if licensed to operate active (producing)/suspended/potential/capped natural gas well(s)

<sup>f</sup> Number of active/suspended/potential/capped well(s)

TOTAL WELL LICENCCE FEES	
(1) + (2) =	\$ 13,650.75
(3) 13% HST on (1+2)	\$ 1,774.60
TOTAL ENCLOSED (1) + (2) + (3) =	\$ 15,425.35

PAYMENT OPTIONS
Online Payment unsing a credit card or Pay Pal Account: Payment by Phone using a Credit Card: Cheque must be payable to "Oil, Gas and Salt Resources Trust", GST Registration #873160097

Authority: ☒ I hearby certify that the above information is complete and accurate and I have the authority to bind the operator.

Date: (dd/mm/yyyy)	2/14/2018	Name (print):	Bruce Sherley	Company:	Dundee Oil and Gas Limited	Signature:	
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Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram 101, Enniskillen 1 - 15 - VI		Licence No.	T007673	Field/Pool:	Corey East Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	15	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.  
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.4	3.7		8.5				30.8
Feb	6.6	3.6		-				28.0
Mar	7.2	3.7		-				30.8
Apr	6.9	3.6		-				29.3
May	7.1	3.8		-				31.0
Jun	6.8	3.7		-				29.7
Jul	7.3	3.9		2.4				30.8
Aug	6.3	3.7		-				31.0
Sep	6.6	3.5		-				29.7
Oct	7.3	3.6		-				31.0
Nov	7.1	3.6		-				30.0
Dec	6.3	3.7		-				31.0
TOTALS	82.8	44.10	-	10.9				363.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			8.82					
Sales	84.8	\$ 32,791.62	-	\$ -	-	\$ -		\$ 32,791.62
Disposal							10.92	
Sec. Recovery								
Other (Explain)			35.28					
Total	84.80	\$ 32,791.62	44.10	\$ -	-	\$ -	10.92	\$ 32,791.62

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	82.79	\$.50 per m <sup>3</sup>	\$ 41.40
Gas	35.28	\$.15 per 1000 m <sup>3</sup>	\$ 5.29
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 46.69

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	RAM #61, Enniskillen 2 - 15 - VI	Licence No.	T004595	Field/Pool:	Corey East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	15	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.  
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	44.0	6.4		3.8				30.5
Feb	39.2	6.2		6.3				27.8
Mar	43.0	6.4		6.7				30.4
Apr	41.1	6.2		7.6				29.3
May	42.8	6.7		6.0				31.0
Jun	40.7	6.4		18.9				29.7
Jul	43.5	6.8		6.2				30.8
Aug	37.5	6.5		6.2				31.0
Sep	39.5	6.1		7.3				29.7
Oct	43.8	6.3		7.0				31.0
Nov	42.7	6.3		9.1				30.0
Dec	37.7	6.5		6.4				31.0
TOTALS	495.3	76.99	-	91.5				362.08

Part B: Type and Disposition of Production

	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			15.40					
Sales	510.5	\$ 197,391.11	-	\$ -	-	\$ -		\$ 197,391.11
Disposal							91.52	
Sec. Recovery								
Other (Explain)			61.59					
Total	510.50	\$ 197,391.11	76.99	\$ -	-	\$ -	91.52	\$ 197,391.11

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	495.32	\$.50 per m³	\$ 247.66
Gas	61.59	\$.15 per 1000 m³	\$ 9.24
Condensate	-	\$.50 per m³	\$ -
Total			\$ 256.90

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
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Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	CanEnerco #2, Enniskillen 2 - 15 - VI	Licence No.	T008468	Field/Pool:	Corey East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	15	Con	VI	Well Status - Mode :	Active

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It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	41.5	6.4		6.8				30.5
Feb	36.5	6.1		11.3				27.4
Mar	41.0	6.5		12.2				30.8
Apr	38.7	6.2		13.7				29.3
May	39.7	6.6		10.6				30.5
Jun	38.4	6.4		34.1				29.7
Jul	40.0	6.7		10.8				30.0
Aug	35.3	6.5		11.2				31.0
Sep	37.2	6.1		13.2				29.7
Oct	41.3	6.3		12.5				31.0
Nov	40.3	6.3		16.4				30.0
Dec	35.5	6.5		11.5				31.0
TOTALS	465.3	76.70	-	164.3				360.83

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			15.34					
Sales	479.8	\$ 185,570.81	-	\$ -	-	\$ -		\$ 185,570.81
Disposal							164.26	
Sec. Recovery								
Other (Explain)			61.36					
Total	479.80	\$ 185,570.81	76.70	\$ -	-	\$ -	164.26	\$ 185,570.81

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	465.31	\$.50 per m <sup>3</sup>	\$ 232.66
Gas	61.36	\$.15 per 1000 m <sup>3</sup>	\$ 9.20
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 241.86

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells Page 2 of 2

[illegible]

☒ **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title \_\_\_\_\_ President

Signature:  2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram 100, Enniskillen 7 - 16 - VI		Licence No.	T007545	Field/Pool:	Enniskillen 7-16-VI Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	16	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.  
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Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	1.9	-		16.6				31.0
Feb	1.6	-		13.6				28.0
Mar	1.4	-		12.2				27.5
Apr	1.2	-		10.2				30.0
May	1.3	-		11.2				31.0
Jun	1.3	-		10.5				30.0
Jul	1.3	-		11.1				31.0
Aug	1.3	-		11.1				31.0
Sep	2.3	-		10.3				30.0
Oct	3.0	-		8.9				28.0
Nov	2.3	-		6.8				28.0
Dec	3.2	-		9.5				31.0
TOTALS	22.2	-	-	131.9				356.50

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	15.8	\$ 5,782.75	-	\$ -	-	\$ -		\$ 5,782.75
Disposal							131.85	
Sec. Recovery								
Other (Explain)			-					
Total	15.80	\$ 5,782.75	-	\$ -	-	\$ -	131.85	\$ 5,782.75

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	22.15	\$.50 per m <sup>3</sup>	\$ 11.08
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 11.08

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
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Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34169, Mersea 1 - 14 - VIII		Licence No.	T007880	Field/Pool:	Mersea 6-23-VII Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	14	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

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Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.2	0.4		40.9				20.0
Feb	8.7	0.0		66.4				22.0
Mar	15.4	0.1		89.2				30.5
Apr	4.3	0.1		95.8				30.0
May	8.3	0.6		150.0				31.0
Jun	27.3	1.2		127.3				30.0
Jul	23.7	1.2		109.8				31.0
Aug	15.5	1.2		86.3				31.0
Sep	12.7	1.0		77.5				28.5
Oct	12.5	0.9		77.1				30.0
Nov	12.8	0.9		71.1				30.0
Dec	12.8	0.8		72.8				31.0
TOTALS	161.2	8.48	-	1,064.1				345.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			2.18					
Sales	167.4	\$ 66,474.18	6.30	\$ 928.67	-	\$ -		\$ 67,402.85
Disposal							1,064.10	
Sec. Recovery								
Other (Explain)			-					
Total	167.40	\$ 66,474.18	8.48	\$ 928.67	-	\$ -	1,064.10	\$ 67,402.85

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	161.20	\$.50 per m <sup>3</sup>	\$ 80.60
Gas	6.30	\$.15 per 1000 m <sup>3</sup>	\$ 0.95
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 81.55

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34167, Mersea 1 - 18 - VII	Licence No.	T007837	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	18	Con	VII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.  
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Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	17.3	3.9		69.1				31.0
Feb	16.1	4.3		65.4				28.0
Mar	11.8	2.9		48.5				21.8
Apr	18.0	2.3		71.3				25.0
May	18.6	3.2		78.3				31.0
Jun	18.3	3.2		73.5				30.0
Jul	19.0	3.3		75.7				31.0
Aug	17.1	3.5		68.7				31.0
Sep	17.0	3.5		67.9				30.0
Oct	16.5	3.2		65.9				28.8
Nov	17.2	3.2		68.1				30.0
Dec	18.0	3.1		71.6				31.0
TOTALS	204.9	39.53	-	823.9				348.63

Part B: Type and Disposition of Production

	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			12.73					
Sales	199.4	\$ 80,107.13	26.80	\$ 4,065.79	-	\$ -		\$ 84,172.92
Disposal							823.94	
Sec. Recovery								
Other (Explain)			-					
Total	199.40	\$ 80,107.13	39.53	\$ 4,065.79	-	\$ -	823.94	\$ 84,172.92

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	204.86	\$ .50 per m³	\$ 102.43
Gas	26.80	\$ .15 per 1000 m³	\$ 4.02
Condensate	-	\$ .50 per m³	\$ -
Total			\$ 106.45

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
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Part D Summary of Commingled Wells Page 2 of 2

[illegible]

☒ **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
President	President
Vice President	Vice President
Secretary	Secretary
Treasurer	Treasurer
Member	Member

Signature:  2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 1 - 218 - NTR	Licence No.	T008660	Field/Pool:	Mersea 6-23-VII Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	218 Con NTR	Well Status - Mode :	Active

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Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	21.4	5.0		45.1				30.5
Feb	14.9	4.4		32.1				27.7
Mar	19.6	4.8		44.4				30.9
Apr	22.1	5.2		46.4				29.5
May	21.7	5.1		48.1				29.2
Jun	22.4	6.9		48.1				27.0
Jul	25.6	6.4		54.1				31.0
Aug	19.0	6.6		40.3				28.0
Sep	20.5	7.4		47.9				25.0
Oct	23.3	5.3		82.5				23.0
Nov	20.9	5.1		43.7				30.0
Dec	19.1	4.4		40.5				31.0
TOTALS	250.4	66.59	-	573.0				342.79

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			20.69						Oil	250.44	\$.50 per m <sup>3</sup>	\$ 125.22
Sales	259.8	\$ 104,247.88	45.90	\$ 6,258.90	-	\$ -		\$ 110,506.78	Gas	45.90	\$.15 per 1000 m <sup>3</sup>	\$ 6.89
Disposal							573.04		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									Total			\$ 132.11
Other (Explain)			-									
Total	259.80	\$ 104,247.88	66.59	\$ 6,258.90	-	\$ -	573.04	\$ 110,506.78				

Part C: Annual Licence Fee Calculation<sup>3</sup>

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34152, Mersea 7 - 17 - VIII			Licence No.	T007409	Field/Pool:	Mersea 6-23-VII Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	17	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.1	3.8		27.3				30.1
Feb	0.6	0.6		4.9				8.0
Mar	3.7	0.9		33.8				11.0
Apr	4.8	4.2		16.7				29.6
May	6.1	5.0		9.1				31.0
Jun	4.7	3.5		14.1				29.8
Jul	4.9	3.7		14.4				31.0
Aug	4.6	3.6		13.3				31.0
Sep	5.0	3.6		14.9				30.0
Oct	5.0	3.7		15.2				31.0
Nov	5.1	3.5		15.9				30.0
Dec	2.3	3.3		20.9				31.0
TOTALS	49.7	39.41	-	200.7				323.50

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			12.51					
Sales	48.8	\$ 19,409.73	26.90	\$ 3,999.62	-	\$ -		\$ 23,409.35
Disposal							200.66	
Sec. Recovery								
Other (Explain)			-					
Total	48.80	\$ 19,409.73	39.41	\$ 3,999.62	-	\$ -	200.66	\$ 23,409.35

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	49.72	\$.50 per m <sup>3</sup>	\$ 24.86
Gas	26.90	\$.15 per 1000 m <sup>3</sup>	\$ 4.04
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 28.90

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram 99 (Horiz.#1), Mersea 7 - 19 - VIII		Licence No.	T008659	Field/Pool:	Mersea 6-23-VII Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	19	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	26.2	0.5		39.2				31.0
Feb	18.1	0.4		32.0				26.0
Mar	21.8	0.6		33.5				29.5
Apr	23.0	0.6		34.2				29.2
May	23.1	0.6		36.2				30.0
Jun	21.7	0.4		32.9				29.0
Jul	22.5	0.3		34.9				31.0
Aug	21.3	0.3		37.2				30.0
Sep	23.5	0.4		35.3				30.0
Oct	24.1	0.6		36.7				31.0
Nov	22.8	0.6		33.5				29.5
Dec	23.9	0.6		35.8				30.5
TOTALS	271.8	5.70	-	421.3				356.71

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			2.10					
Sales	280.4	\$ 113,124.43	3.60	\$ 601.54	-	\$ -		\$ 113,725.97
Disposal							421.28	
Sec. Recovery								
Other (Explain)			-					
Total	280.40	\$ 113,124.43	5.70	\$ 601.54	-	\$ -	421.28	\$ 113,725.97

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	271.81	\$.50 per m <sup>3</sup>	\$ 135.91
Gas	3.60	\$.15 per 1000 m <sup>3</sup>	\$ 0.54
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 136.45

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram Talisman #2 Horizontal #1, Mersea 8 - 16 - VIII		Licence No.	T008040	Field/Pool:	Mersea 6-23-VII Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	27.3	5.7		517.6				28.1
Feb	26.4	6.2		505.8				27.7
Mar	29.3	6.8		563.9				30.9
Apr	22.8	6.4		429.2				30.0
May	26.9	6.4		535.5				31.0
Jun	24.0	4.4		459.6				29.8
Jul	24.2	4.7		462.6				31.0
Aug	23.7	5.2		465.8				30.8
Sep	24.2	4.2		460.5				30.0
Oct	24.7	4.4		474.5				31.0
Nov	22.2	5.0		414.2				30.0
Dec	22.8	4.7		427.8				31.0
TOTALS	298.3	64.09	-	5,716.9				361.38

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			20.29					
Sales	300.2	\$ 120,859.29	43.80	\$ 6,673.38	-	\$ -		\$ 127,532.67
Disposal							5,716.88	
Sec. Recovery								
Other (Explain)			-					
Total	300.20	\$ 120,859.29	64.09	\$ 6,673.38	-	\$ -	5,716.88	\$ 127,532.67

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	298.28	\$.50 per m <sup>3</sup>	\$ 149.14
Gas	43.80	\$.15 per 1000 m <sup>3</sup>	\$ 6.57
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 155.71

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34156, Mersea 8 - 17 - VIII	Licence No.	T007630	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	17	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.2	5.7		73.9				30.1
Feb	7.3	4.3		67.0				27.7
Mar	8.1	3.4		74.2				30.8
Apr	8.2	2.4		72.9				30.0
May	8.4	2.6		77.7				31.0
Jun	7.8	3.5		70.9				29.8
Jul	8.1	3.7		73.0				31.0
Aug	8.2	4.0		73.4				31.0
Sep	8.2	4.0		73.9				30.0
Oct	8.3	4.3		168.2				30.5
Nov	9.6	4.1		84.4				30.0
Dec	8.9	3.9		80.5				31.0
TOTALS	99.2	45.70	-	989.9				362.92

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			14.90					
Sales	96.6	\$ 39,038.95	30.80	\$ 4,634.45	-	\$ -		\$ 43,673.40
Disposal							989.89	
Sec. Recovery								
Other (Explain)			-					
Total	96.60	\$ 39,038.95	45.70	\$ 4,634.45	-	\$ -	989.89	\$ 43,673.40

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	99.15	\$.50 per m <sup>3</sup>	\$ 49.58
Gas	30.80	\$.15 per 1000 m <sup>3</sup>	\$ 4.62
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 54.20

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz. #1), Romney 1 - 8 - 1	Licence No.	T008419	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.5	3.6		21.4				28.0
Feb	12.2	3.8		15.0				27.7
Mar	13.1	3.6		16.6				30.8
Apr	13.9	3.3		17.0				30.0
May	14.3	3.4		18.5				30.8
Jun	14.2	3.2		17.5				29.8
Jul	14.5	3.3		17.9				31.0
Aug	13.6	3.3		16.7				31.0
Sep	13.6	3.3		16.7				29.8
Oct	13.7	3.4		17.0				31.0
Nov	13.0	3.2		15.8				30.0
Dec	13.9	3.0		17.1				30.7
TOTALS	162.6	40.34	-	207.2				360.67

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			12.94					
Sales	158.3	\$ 63,634.42	27.40	\$ 4,053.84	-	\$ -		\$ 67,688.26
Disposal							207.23	
Sec. Recovery								
Other (Explain)			-					
Total	158.30	\$ 63,634.42	40.34	\$ 4,053.84	-	\$ -	207.23	\$ 67,688.26

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	162.61	\$.50 per m <sup>3</sup>	\$ 81.31
Gas	27.40	\$.15 per 1000 m <sup>3</sup>	\$ 4.11
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 85.42

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34165, Romney 2 - 9 - I			Licence No.	T008061	Field/Pool:	Romney 3-8-II Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	9	Con	I	Well Status - Mode :	Abandoned

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							-	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	-	\$.50 per m <sup>3</sup>	\$ -
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ -

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34011, Romney 3 - 8 - II	Licence No.	T006944	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.  
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	28.3	15.0		910.2				31.0
Feb	24.8	13.5		814.3				27.1
Mar	27.0	15.0		888.4				30.8
Apr	26.8	12.9		857.0				30.0
May	26.4	13.0		897.1				30.8
Jun	25.6	22.4		829.2				29.3
Jul	27.1	16.1		870.3				31.0
Aug	28.0	15.9		897.3				30.8
Sep	26.9	16.5		870.1				30.0
Oct	27.3	18.0		890.8				31.0
Nov	26.4	13.7		841.3				30.0
Dec	25.8	12.0		849.0				30.2
TOTALS	320.2	184.02	-	10,415.2				362.04

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			57.62					
Sales	319.7	\$ 128,741.68	126.40	\$ 19,951.66	-	\$ -		\$ 148,693.34
Disposal							10,415.15	
Sec. Recovery								
Other (Explain)			-					
Total	319.70	\$ 128,741.68	184.02	\$ 19,951.66	-	\$ -	10,415.15	\$ 148,693.34

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	320.15	\$.50 per m <sup>3</sup>	\$ 160.08
Gas	126.40	\$.15 per 1000 m <sup>3</sup>	\$ 18.96
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 179.04

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 5 - 8 - I	Licence No.	T008670	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	44.0	9.6		29.5				31.0
Feb	40.5	9.1		27.5				27.7
Mar	38.4	10.1		26.2				30.8
Apr	43.9	9.8		30.8				28.9
May	38.6	10.4		29.2				30.8
Jun	39.7	7.6		28.8				29.7
Jul	41.0	7.3		29.5				31.0
Aug	40.9	7.0		27.8				30.3
Sep	42.1	7.2		29.9				29.8
Oct	41.0	7.4		31.2				31.0
Nov	36.9	7.0		29.2				30.0
Dec	38.5	6.3		31.3				31.0
TOTALS	485.4	98.85	-	350.8				362.08

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			31.85					
Sales	478.1	\$ 192,541.94	67.00	\$ 9,439.52	-	\$ -		\$ 201,981.46
Disposal							350.83	
Sec. Recovery								
Other (Explain)			-					
Total	478.10	\$ 192,541.94	98.85	\$ 9,439.52	-	\$ -	350.83	\$ 201,981.46

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	485.43	\$.50 per m <sup>3</sup>	\$ 242.72
Gas	67.00	\$.15 per 1000 m <sup>3</sup>	\$ 10.05
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 252.77

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
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Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman #2 (Horiz.#1), Romney 5 - 8 - I	Licence No.	T008889	Field/Pool:	Romney 3-8-II Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.  
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	36.4	6.8		85.1				31.0
Feb	32.9	6.5		78.0				27.7
Mar	35.0	9.8		83.1				30.3
Apr	33.8	9.3		78.1				29.9
May	34.9	7.7		85.8				30.8
Jun	30.9	7.3		72.6				29.7
Jul	29.7	7.3		73.5				31.0
Aug	32.1	6.2		77.9				30.5
Sep	26.2	6.3		60.9				29.8
Oct	32.5	7.0		76.7				31.0
Nov	28.8	9.7		65.8				29.4
Dec	23.5	9.4		54.4				31.0
TOTALS	376.6	93.16	-	891.8				362.17

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			30.06					
Sales	377.9	\$ 151,974.94	63.10	\$ 9,278.74	-	\$ -		\$ 161,253.68
Disposal							891.78	
Sec. Recovery								
Other (Explain)			-					
Total	377.90	\$ 151,974.94	93.16	\$ 9,278.74	-	\$ -	891.78	\$ 161,253.68

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	376.62	\$.50 per m <sup>3</sup>	\$ 188.31
Gas	63.10	\$.15 per 1000 m <sup>3</sup>	\$ 9.47
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 197.78

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
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Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman(Horiz.#1-Lateral#1), Romney 5 - 9 - I	Licence No. T008960	Field/Pool: Romney 3-8-II Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 9 Con I	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.  
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	25.0	10.0		141.8				30.8
Feb	20.9	9.0		120.0				27.7
Mar	26.0	10.5		152.4				30.7
Apr	19.4	10.6		161.7				29.9
May	36.8	11.0		155.5				30.8
Jun	34.3	9.7		143.1				27.7
Jul	39.8	10.8		159.9				31.0
Aug	38.3	10.7		153.8				30.5
Sep	31.8	9.2		126.5				27.8
Oct	28.2	8.3		120.5				25.5
Nov	32.7	9.0		128.7				30.0
Dec	34.5	8.4		137.5				30.2
TOTALS	367.7	117.24	-	1,701.4				352.54

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			36.94					
Sales	365.8	\$ 146,700.63	80.30	\$ 11,996.78	-	\$ -		\$ 158,697.41
Disposal							1,701.38	
Sec. Recovery								
Other (Explain)			-					
Total	365.80	\$ 146,700.63	117.24	\$ 11,996.78	-	\$ -	1,701.38	\$ 158,697.41

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	367.66	\$.50 per m <sup>3</sup>	\$ 183.83
Gas	80.30	\$.15 per 1000 m <sup>3</sup>	\$ 12.05
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 195.88

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





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Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34340, Romney 7 - 10 - II		Licence No.	T007203	Field/Pool:	Romney 3-8-II Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	10	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.  
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	33.2	7.9		794.8				30.0
Feb	30.5	5.7		742.3				27.2
Mar	32.7	6.8		800.7				30.2
Apr	26.9	8.2		670.5				28.9
May	31.4	8.4		792.4				29.8
Jun	30.4	7.3		734.8				29.7
Jul	30.3	7.1		729.0				31.0
Aug	30.6	7.2		734.8				30.3
Sep	31.7	7.4		757.7				29.8
Oct	32.8	7.7		793.1				29.9
Nov	33.9	7.3		802.6				30.0
Dec	39.3	7.1		948.7				30.7
TOTALS	383.7	87.92	-	9,301.4				357.54

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			28.32					
Sales	376.2	\$ 152,342.75	59.60	\$ 9,548.07	-	\$ -		\$ 161,890.82
Disposal							9,301.42	
Sec. Recovery								
Other (Explain)			-					
Total	376.20	\$ 152,342.75	87.92	\$ 9,548.07	-	\$ -	9,301.42	\$ 161,890.82

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	383.71	\$.50 per m <sup>3</sup>	\$ 191.86
Gas	59.60	\$.15 per 1000 m <sup>3</sup>	\$ 8.94
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 200.80

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D

[illegible]

**X** **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) \_\_\_\_\_ Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
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Signature: \_\_\_\_\_ 2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act  
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Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34168 (Horiz.#1), Mersea 4 - 15 - VIII		Licence No.	T008625	Field/Pool:	Mersea 6-23-VII Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	15	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.0	1.1		-				23.0
Feb	8.2	1.3		-				26.0
Mar	8.9	1.5		-				30.5
Apr	10.1	1.5		-				30.0
May	9.3	1.5		-				30.3
Jun	9.5	1.5		-				30.0
Jul	7.9	1.2		-				31.0
Aug	9.2	0.9		-				31.0
Sep	11.4	1.2		-				30.0
Oct	8.9	1.2		-				31.0
Nov	8.3	1.2		-				30.0
Dec	6.9	1.1		-				31.0
TOTALS	109.5	15.07	-	-				353.83

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			4.57					
Sales	110.3	\$ 44,414.82	10.50	\$ 1,910.24	-	\$ -		\$ 46,325.06
Disposal							-	
Sec. Recovery								
Other (Explain)			-					
Total	110.30	\$ 44,414.82	15.07	\$ 1,910.24	-	\$ -	-	\$ 46,325.06

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	109.54	\$.50 per m <sup>3</sup>	\$ 54.77
Gas	10.50	\$.15 per 1000 m <sup>3</sup>	\$ 1.58
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 56.35

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







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Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.1 (Horiz.#1), Gosfield North 5 - 18 - VII		Licence No.	T010019		Field/Pool:	Gosfield North 2-21-VI Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township:	Gosfield North	Lot	18	Con	VII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	28.1	-		15.8				31.0
Feb	40.7	-		22.9				28.0
Mar	33.8	-		21.7				31.0
Apr	20.5	-		13.7				30.0
May	42.8	-		29.0				31.0
Jun	31.4	-		19.8				30.0
Jul	25.3	-		15.5				31.0
Aug	38.2	-		19.4				31.0
Sep	27.1	-		14.4				30.0
Oct	38.1	-		19.6				31.0
Nov	37.6	-		27.2				30.0
Dec	28.1	-		20.4				31.0
TOTALS	391.7	-	-	239.3				365.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	392.4	\$ 159,514.87	-	\$ -	-	\$ -		\$ 159,514.87
Disposal							239.29	
Sec. Recovery								
Other (Explain)			-					
Total	392.40	\$ 159,514.87	-	\$ -	-	\$ -	239.29	\$ 159,514.87

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	391.72	\$.50 per m <sup>3</sup>	\$ 195.86
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 195.86

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D Summary of Commingled Wells

[illegible]

☒ **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
-------	-----------

Signature: \_\_\_\_\_ 2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act  
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To the Minister of Natural Resources and Forestry

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Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Gosfield North 6 - 19 - VII		Licence No.	T009153	Field/Pool:	Gosfield North 2-21-VI Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	19	Con	VII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.4	-		115.6				30.0
Feb	14.1	-		129.6				28.0
Mar	21.6	-		122.1				31.0
Apr	13.6	-		123.2				30.0
May	11.6	-		133.4				31.0
Jun	15.6	-		122.3				30.0
Jul	15.1	-		114.5				31.0
Aug	12.9	-		133.2				31.0
Sep	11.1	-		128.2				30.0
Oct	19.0	-		119.7				31.0
Nov	12.8	-		124.1				30.0
Dec	14.1	-		127.0				31.0
TOTALS	172.9	-	-	1,493.0				364.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	156.5	\$ 63,450.56	-	\$ -	-	\$ -		\$ 63,450.56
Disposal							1,493.02	
Sec. Recovery								
Other (Explain)			-					
Total	156.50	\$ 63,450.56	-	\$ -	-	\$ -	1,493.02	\$ 63,450.56

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	172.93	\$.50 per m <sup>3</sup>	\$ 86.47
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 86.47

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D

[illegible]

**X** **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title \_\_\_\_\_ President \_\_\_\_\_

Signature:  2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act  
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For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	RAM NO.15, Enniskillen 1 - 17 - X		Licence No.	T003398	Field/Pool:	Petrolia East Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	17	Con	X	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	23.7	3.3		-				31.0
Feb	23.3	2.9		-				27.7
Mar	25.6	3.5		-				30.8
Apr	24.4	3.2		-				30.0
May	26.5	3.3		-				31.0
Jun	25.6	3.1		-				30.0
Jul	25.4	2.8		-				31.0
Aug	24.5	2.9		-				31.0
Sep	25.2	2.9		-				30.0
Oct	22.9	3.2		-				31.0
Nov	24.4	3.3		-				30.0
Dec	23.6	3.2		-				31.0
TOTALS	295.2	37.52	-	-				364.46

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			7.50					
Sales	295.1	\$ 117,924.88	-	\$ -	-	\$ -		\$ 117,924.88
Disposal							-	
Sec. Recovery								
Other (Explain)			30.02					
Total	295.10	\$ 117,924.88	37.52	\$ -	-	\$ -	-	\$ 117,924.88

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	295.15	\$.50 per m <sup>3</sup>	\$ 147.58
Gas	30.02	\$.15 per 1000 m <sup>3</sup>	\$ 4.50
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 152.08

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: CanEnerco #10 (Deviated #2), Enniskillen 1 - 17 - X	Licence No. T008804	Field/Pool: Petrolia East Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Enniskillen	Lot 17 Con X	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.8	3.3		-				31.0
Feb	6.7	3.0		-				27.7
Mar	7.3	3.5		-				30.8
Apr	7.0	3.2		-				30.0
May	7.6	3.3		-				31.0
Jun	7.3	3.1		-				30.0
Jul	7.3	2.8		6.9				31.0
Aug	7.0	2.9		-				31.0
Sep	7.2	2.9		-				30.0
Oct	6.3	3.1		-				30.0
Nov	7.0	3.3		-				30.0
Dec	6.8	3.2		-				31.0
TOTALS	84.1	37.41	-	6.9				363.46

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			7.48					
Sales	83.8	\$ 33,479.76	-	\$ -	-	\$ -		\$ 33,479.76
Disposal							6.92	
Sec. Recovery								
Other (Explain)			29.93					
Total	83.80	\$ 33,479.76	37.41	\$ -	-	\$ -	6.92	\$ 33,479.76

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	84.11	\$.50 per m <sup>3</sup>	\$ 42.06
Gas	29.93	\$.15 per 1000 m <sup>3</sup>	\$ 4.49
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 46.54

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	RAM #38, Enniskillen 4 - 17 - X	Licence No.	T004132	Field/Pool:	Petrolia East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	17	Con	X	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.8	-		-				31.0
Feb	6.7	-		-				27.7
Mar	7.3	-		-				30.8
Apr	7.0	-		-				30.0
May	7.4	-		-				30.3
Jun	7.3	-		-				30.0
Jul	7.3	-		-				31.0
Aug	7.0	-		-				31.0
Sep	7.2	-		-				30.0
Oct	6.1	-		-				29.0
Nov	7.0	-		-				30.0
Dec	6.8	-		-				31.0
TOTALS	83.7	-	-	-				361.79

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	83.5	\$ 33,352.58	-	\$ -	-	\$ -		\$ 33,352.58
Disposal							-	
Sec. Recovery								
Other (Explain)			-					
Total	83.50	\$ 33,352.58	-	\$ -	-	\$ -	-	\$ 33,352.58

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	83.74	\$.50 per m <sup>3</sup>	\$ 41.87
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 41.87

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	CanEnerco No. 3, Enniskillen 7 - 18 - XI	Licence No.	T008471	Field/Pool:	Petrolia East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	18	Con	XI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	106.5	3.3		-				30.7
Feb	105.9	3.0		-				27.7
Mar	116.1	3.5		-				30.8
Apr	111.1	3.2		-				30.0
May	120.6	3.3		5.2				31.0
Jun	116.5	3.1		9.2				30.0
Jul	115.4	2.8		-				31.0
Aug	111.4	2.9		-				31.0
Sep	111.4	2.8		-				29.2
Oct	103.9	3.2		-				31.0
Nov	110.8	3.3		-				30.0
Dec	107.3	3.2		-				31.0
TOTALS	1,337.0	37.38	-	14.5				363.29

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			7.48					
Sales	1,337.6	\$ 534,547.80	-	\$ -	-	\$ -		\$ 534,547.80
Disposal							14.46	
Sec. Recovery								
Other (Explain)			29.90					
Total	1,337.60	\$ 534,547.80	37.38	\$ -	-	\$ -	14.46	\$ 534,547.80

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	1,337.02	\$.50 per m <sup>3</sup>	\$ 668.51
Gas	29.90	\$.15 per 1000 m <sup>3</sup>	\$ 4.49
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 673.00

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



**Annual Report of Monthly Oil and Gas Production**  
**For the Year 2017**

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	PPC Rochester # 8, Rochester 1 - 12 - IEBR	Licence No.	T007958	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	12	Con	IEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

**Part A: Production Volumes and Pressures**☒ **Single Well Report**☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.4	1.3		48.0				31.0
Feb	8.9	1.3		36.3				28.0
Mar	8.4	0.9		42.7				29.5
Apr	7.7	1.8		43.4				30.0
May	7.4	1.8		41.8				31.0
Jun	7.2	1.8		40.3				30.0
Jul	7.5	1.9		42.0				31.0
Aug	6.1	1.6		32.4				26.0
Sep	6.9	1.8		39.7				30.0
Oct	7.2	1.9		41.4				31.0
Nov	7.3	1.8		41.0				30.0
Dec	8.1	1.8		46.7				31.0
TOTALS	94.9	19.64	-	495.8				358.50

**Part B: Type and Disposition of Production****Part C: Annual Licence Fee Calculation <sup>3</sup>**

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			5.18						Oil	94.94	\$.50 per m <sup>3</sup>	\$ 47.47
Sales	88.2	\$ 36,343.63	-	\$ -	-	\$ -		\$ 36,343.63	Gas	14.46	\$.15 per 1000 m <sup>3</sup>	\$ 2.17
Disposal							495.78		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									Total			\$ 49.64
Other (Explain)			14.46									
Total	88.20	\$ 36,343.63	19.64	\$ -	-	\$ -	495.78	\$ 36,343.63				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



### Part D Summary of Commingled Wells

Page 2 of 2

[illegible]

**X** **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature:  2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	PPC et al No. 1, Rochester 1 - 17 - IIEBR	Licence No.	T007891	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.  
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.4	2.9		14.5				31.0
Feb	3.0	2.8		13.9				28.0
Mar	3.1	2.7		13.9				30.0
Apr	3.2	2.7		14.4				29.0
May	3.4	3.0		15.3				30.0
Jun	3.7	2.5		16.7				28.0
Jul	4.5	2.8		20.4				31.0
Aug	3.5	2.2		16.7				24.0
Sep	4.3	2.7		20.6				30.0
Oct	2.6	1.7		11.8				18.0
Nov	2.7	1.7		12.0				18.0
Dec	6.9	2.4		31.3				24.0
TOTALS	44.4	29.86	-	201.5				321.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			7.88					
Sales	38.7	\$ 15,911.08	-	\$ -	-	\$ -		\$ 15,911.08
Disposal							201.53	
Sec. Recovery								
Other (Explain)			21.98					
Total	38.70	\$ 15,911.08	29.86	\$ -	-	\$ -	201.53	\$ 15,911.08

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	44.37	\$.50 per m <sup>3</sup>	\$ 22.19
Gas	21.98	\$.15 per 1000 m <sup>3</sup>	\$ 3.30
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 25.48

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D Summary of Commingled Wells

Page 2 of 2

[illegible]

**X** **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature:  2/14/2018

2/14/2018

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Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al # 6H (Horiz. No.1), Rochester 2 - 12 - IEBR	Licence No.	T008235	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	12	Con	IEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.1	0.1		0.9				1.0
Feb	0.0	0.1		0.8				1.0
Mar	0.1	-		1.9				1.0
Apr	0.1	0.1		2.5				2.0
May	0.0	0.1		0.6				1.0
Jun	0.3	0.4		5.7				6.0
Jul	0.0	0.1		0.6				1.0
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	0.1	0.2		1.3				2.0
TOTALS	0.8	0.96	-	14.4				15.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			0.25					
Sales	0.8	\$ 305.98	-	\$ -	-	\$ -		\$ 305.98
Disposal							14.40	
Sec. Recovery								
Other (Explain)			0.71					
Total	0.80	\$ 305.98	0.96	\$ -	-	\$ -	14.40	\$ 305.98

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	0.75	\$.50 per m <sup>3</sup>	\$ 0.38
Gas	0.71	\$.15 per 1000 m <sup>3</sup>	\$ 0.11
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 0.48

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al No. 21, Rochester 2 - 15 - IIEBR	Licence No.	T008232	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	15	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.4	1.7		51.4				31.0
Feb	8.0	1.6		45.9				28.0
Mar	9.2	1.5		52.5				31.0
Apr	8.4	1.5		48.3				30.0
May	8.8	1.5		50.8				31.0
Jun	8.1	1.4		46.4				29.0
Jul	8.5	1.6		48.8				31.0
Aug	8.2	1.6		47.4				31.0
Sep	8.1	2.2		47.5				30.0
Oct	9.3	4.7		53.8				31.0
Nov	9.4	4.6		53.3				30.0
Dec	8.7	5.1		50.8				31.0
TOTALS	104.1	29.06	-	596.8				364.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			7.67					
Sales	98.2	\$ 40,614.80	-	\$ -	-	\$ -		\$ 40,614.80
Disposal							596.79	
Sec. Recovery								
Other (Explain)			21.39					
Total	98.20	\$ 40,614.80	29.06	\$ -	-	\$ -	596.79	\$ 40,614.80

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	104.09	\$.50 per m <sup>3</sup>	\$ 52.05
Gas	21.39	\$.15 per 1000 m <sup>3</sup>	\$ 3.21
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 55.25

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 1 (Horiz.#1), Rochester 2 - 16 - IIEBR		Licence No.	T010443	Field/Pool:	Rochester 7-17-IV EBR Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	16	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-	1,379	744	1/31/2017	-
Feb	-	-	-	-	1,379	672	2/28/2017	-
Mar	6.8	19.7		1.7				26.0
Apr	2.4	19.5		1.0				30.0
May	1.7	17.4		0.7				31.0
Jun	1.2	15.5		0.5				30.0
Jul	0.7	16.5		0.3				31.0
Aug	-	16.7		-				31.0
Sep	-	16.0		-				30.0
Oct	-	16.7		-				31.0
Nov	-	16.2		-				30.0
Dec	10.9	15.0		4.3				28.0
TOTALS	23.8	169.09	-	8.4				298.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			44.64					
Sales	16.2	\$ 7,155.37	-	\$ -	-	\$ -		\$ 7,155.37
Disposal							8.37	
Sec. Recovery								
Other (Explain)			124.45					
Total	16.20	\$ 7,155.37	169.09	\$ -	-	\$ -	8.37	\$ 7,155.37

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	23.76	\$.50 per m <sup>3</sup>	\$ 11.88
Gas	124.45	\$.15 per 1000 m <sup>3</sup>	\$ 18.67
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 30.55

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator Dundee Oil and Gas Limited		Well Name: Paragon et al # 23, Rochester 3 - 16 - IIIEBR		Licence No. T008412		Field/Pool: Rochester 7-17-IV EBR Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township: Rochester		Lot 16 Con IIIEBR		Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.  
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.5	1.3		46.9				31.0
Feb	7.2	1.3		42.1				28.0
Mar	6.9	0.4		39.1				25.4
Apr	7.5	-		43.0				28.0
May	7.9	-		45.5				31.0
Jun	6.2	-		34.6				30.0
Jul	4.8	-		26.8				31.0
Aug	5.2	-		28.7				31.0
Sep	4.8	-		27.5				29.5
Oct	5.0	-		29.2				30.5
Nov	5.1	-		29.3				30.0
Dec	4.6	-		26.0				29.0
TOTALS	73.7	2.97	-	418.5				354.42

Part B: Type and Disposition of Production

	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.78						Oil	73.73	\$.50 per m³	\$ 36.87
Sales	70.0	\$ 28,826.79	-	\$ -	-	\$ -		\$ 28,826.79	Gas	2.19	\$.15 per 1000 m³	\$ 0.33
Disposal							418.54		Condensate	-	\$.50 per m³	\$ -
Sec. Recovery									Total			\$ 37.19
Other (Explain)			2.19									
Total	70.00	\$ 28,826.79	2.97	\$ -	-	\$ -	418.54	\$ 28,826.79				

Part C: Annual Licence Fee Calculation <sup>3</sup>

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D

[illegible]

☒ **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
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Title	President
-------	-----------

Signature:  2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	PPC et al # 3, Rochester 3 - 17 - IIEBR	Licence No.	T007942	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.6	1.9		60.6				31.0
Feb	4.8	1.5		54.6				28.0
Mar	5.0	0.9		55.5				29.0
Apr	4.7	0.6		54.3				30.0
May	4.2	1.2		47.7				31.0
Jun	4.2	1.2		48.4				30.0
Jul	4.4	1.2		51.5				31.0
Aug	4.0	1.2		46.6				29.4
Sep	4.1	1.2		47.5				30.0
Oct	4.5	1.3		52.9				31.0
Nov	4.7	1.2		54.0				30.0
Dec	4.8	1.3		57.7				30.5
TOTALS	55.0	14.78	-	631.4				360.92

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			3.90					
Sales	52.2	\$ 21,587.91	-	\$ -	-	\$ -		\$ 21,587.91
Disposal							631.35	
Sec. Recovery								
Other (Explain)			10.88					
Total	52.20	\$ 21,587.91	14.78	\$ -	-	\$ -	631.35	\$ 21,587.91

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	54.97	\$.50 per m <sup>3</sup>	\$ 27.49
Gas	10.88	\$.15 per 1000 m <sup>3</sup>	\$ 1.63
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 29.12

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D

[illegible]

**X** **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title \_\_\_\_\_ President

Signature:  2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al 14, Rochester 4 - 8 - IEBR	Licence No.	T008204	Field/Pool:	Rochester 4-8-I EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	8	Con	IEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	15.2	1.3		67.2				31.0
Feb	12.0	1.3		55.8				28.0
Mar	12.5	1.2		57.2				29.0
Apr	12.9	1.2		59.4				30.0
May	13.4	1.2		62.1				31.0
Jun	12.9	1.2		58.3				30.0
Jul	11.5	1.1		52.5				27.0
Aug	12.3	1.2		57.5				30.0
Sep	12.2	1.3		57.7				30.0
Oct	12.3	1.5		56.7				29.5
Nov	13.6	1.5		60.7				30.0
Dec	13.7	1.7		62.6				31.0
TOTALS	154.7	15.63	-	707.7				356.50

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			4.13					
Sales	144.7	\$ 59,748.23	-	\$ -	-	\$ -		\$ 59,748.23
Disposal							707.69	
Sec. Recovery								
Other (Explain)			11.50					
Total	144.70	\$ 59,748.23	15.63	\$ -	-	\$ -	707.69	\$ 59,748.23

Part C: Annual Licence Fee Calculation<sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	154.67	\$.50 per m <sup>3</sup>	\$ 77.34
Gas	11.50	\$.15 per 1000 m <sup>3</sup>	\$ 1.73
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 79.06

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D

[illegible]

**X** **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
-------	-----------

Signature:  2/14/2018

2/14/2018  
Date (dd/mm/yyyy)





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

OperatorDundee Oil and Gas Limited		Well Name:TLM No.1 (Horiz.#1), Rochester 4 - 12 - IEBR		Licence No.T010442		Field/Pool: Rochester 1-17-II EBR Pool	
Address:Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township:Rochester		Lot12ConIEBR		Well Status - Mode :Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.2	1.6		4.0				31.0
Feb	3.0	1.2		2.8				26.0
Mar	3.0	0.4		2.9				31.0
Apr	2.1	-		1.9				30.0
May	2.4	0.9		2.2				31.0
Jun	2.4	1.2		2.2				30.0
Jul	3.8	1.2		3.7				31.0
Aug	2.3	1.2		1.9				29.4
Sep	2.7	1.2		-				30.0
Oct	1.8	1.1		-				26.0
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	27.5	9.97	-	21.7				295.42

Part B: Type and Disposition of Production

	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			2.63					
Sales	28.1	\$ 11,223.94	-	\$ -	-	\$ -		\$ 11,223.94
Disposal							21.67	
Sec. Recovery								
Other (Explain)			7.34					
Total	28.10	\$ 11,223.94	9.97	\$ -	-	\$ -	21.67	\$ 11,223.94

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	27.53	\$ .50 per m³	\$ 13.77
Gas	7.34	\$ .15 per 1000 m³	\$ 1.10
Condensate	-	\$ .50 per m³	\$ -
Total			\$ 14.87

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al No. 22, Rochester 5 - 15 - IIIEBR	Licence No.	T008237	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	15	Con	IIIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	18.0	0.1		98.3				31.0
Feb	15.3	-		87.5				28.0
Mar	13.2	-		72.8				28.8
Apr	14.1	-		80.0				29.8
May	14.3	-		81.6				31.0
Jun	11.8	-		65.9				30.0
Jul	13.2	-		73.3				30.0
Aug	13.4	-		75.8				31.0
Sep	11.5	-		66.4				30.0
Oct	6.5	-		37.3				20.9
Nov	9.7	-		54.8				30.0
Dec	9.8	-		56.5				31.0
TOTALS	150.5	0.07	-	849.9				351.42

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			0.02					
Sales	141.0	\$ 57,710.21	-	\$ -	-	\$ -		\$ 57,710.21
Disposal							849.90	
Sec. Recovery								
Other (Explain)			0.05					
Total	141.00	\$ 57,710.21	0.07	\$ -	-	\$ -	849.90	\$ 57,710.21

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	150.54	\$.50 per m <sup>3</sup>	\$ 75.27
Gas	0.05	\$.15 per 1000 m <sup>3</sup>	\$ 0.01
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 75.28

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
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Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	PPC Lakewood #7H (Horiz#1), Rochester 6 - 17 - IIEBR	Licence No.	T008073	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	60.2	9.9		538.0				31.0
Feb	63.5	9.3		460.9				28.0
Mar	59.0	8.7		528.7				31.0
Apr	56.5	9.2		507.9				30.0
May	54.3	8.7		497.2				29.5
Jun	36.7	8.3		435.3				28.5
Jul	28.4	9.3		489.2				31.0
Aug	11.8	10.2		277.7				19.6
Sep	21.2	11.2		555.4				30.0
Oct	13.2	9.4		429.4				24.0
Nov	25.4	9.0		396.4				28.0
Dec	12.5	7.9		241.0				21.0
TOTALS	442.5	111.05	-	5,357.1				331.63

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			29.32					
Sales	423.3	\$ 175,321.39	-	\$ -	-	\$ -		\$ 175,321.39
Disposal							5,357.08	
Sec. Recovery								
Other (Explain)			81.73					
Total	423.30	\$ 175,321.39	111.05	\$ -	-	\$ -	5,357.08	\$ 175,321.39

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	442.52	\$.50 per m <sup>3</sup>	\$ 221.26
Gas	81.73	\$.15 per 1000 m <sup>3</sup>	\$ 12.26
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 233.52

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	PPC Rochester #15, Rochester 7 - 17 - IV	Licence No.	T008111	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.  
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	13.5	1.4		16.0				31.0
Feb	10.0	1.3		12.5				28.0
Mar	8.5	0.8		10.0				30.0
Apr	9.3	-		11.0				30.0
May	9.3	0.6		11.3				31.0
Jun	9.0	1.1		10.5				28.0
Jul	8.7	1.2		9.9				30.0
Aug	9.3	1.2		11.2				29.7
Sep	7.6	1.0		9.4				25.3
Oct	8.5	1.2		10.5				30.0
Nov	8.8	1.2		10.8				30.0
Dec	8.9	2.7		11.1				29.5
TOTALS	111.3	13.80	-	134.2				352.42

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			3.64					
Sales	107.2	\$ 43,884.32	-	\$ -	-	\$ -		\$ 43,884.32
Disposal							134.15	
Sec. Recovery								
Other (Explain)			10.16					
Total	107.20	\$ 43,884.32	13.80	\$ -	-	\$ -	134.15	\$ 43,884.32

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	111.25	\$.50 per m <sup>3</sup>	\$ 55.63
Gas	10.16	\$.15 per 1000 m <sup>3</sup>	\$ 1.52
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 57.15

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Rochester 8 - 13 - IVEBR		Licence No.	T011262	Field/Pool:	Rochester 5-12-IV EBR Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester		Lot	13	Con	IVEBR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	28.5	7.3		18.3				28.0
Feb	10.5	3.7		7.1				13.7
Mar	21.8	7.0		14.1				21.9
Apr	24.6	7.1		16.4				27.9
May	18.6	7.2		12.6				30.0
Jun	16.1	7.1		10.7				30.0
Jul	15.9	6.7		10.3				28.0
Aug	18.0	7.3		12.2				30.0
Sep	15.5	6.0		10.7				25.0
Oct	8.7	4.3		5.8				17.5
Nov	22.7	7.3		15.0				30.0
Dec	20.9	8.1		13.9				31.0
TOTALS	221.7	79.29	-	146.9				313.04

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			20.93					
Sales	208.5	\$ 86,448.30	-	\$ -	-	\$ -		\$ 86,448.30
Disposal							146.94	
Sec. Recovery								
Other (Explain)			58.36					
Total	208.50	\$ 86,448.30	79.29	\$ -	-	\$ -	146.94	\$ 86,448.30

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	221.69	\$.50 per m <sup>3</sup>	\$ 110.85
Gas	58.36	\$.15 per 1000 m <sup>3</sup>	\$ 8.75
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 119.60

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D

[illegible]

☒ **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
President	President
Vice President	Vice President
Secretary	Secretary
Treasurer	Treasurer
Member	Member

Signature:  2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al No. 16H (Horiz. No.1), Rochester 8 - 14 - IIEBR	Licence No.	T008222	Field/Pool:	Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	14	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.7	1.2		7.6				31.0
Feb	5.9	1.3		7.2				28.0
Mar	6.0	1.1		7.5				31.0
Apr	5.8	1.1		7.1				30.0
May	6.1	1.2		7.4				31.0
Jun	6.0	1.2		7.1				30.0
Jul	6.1	1.2		7.4				31.0
Aug	5.6	1.2		6.7				30.0
Sep	5.4	1.2		4.0				30.0
Oct	5.4	1.3		6.7				31.0
Nov	5.4	1.2		6.6				30.0
Dec	5.5	1.4		6.8				31.0
TOTALS	69.9	14.53	-	82.0				364.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			3.84					
Sales	64.6	\$ 26,655.23	-	\$ -	-	\$ -		\$ 26,655.23
Disposal							82.01	
Sec. Recovery								
Other (Explain)			10.69					
Total	64.60	\$ 26,655.23	14.53	\$ -	-	\$ -	82.01	\$ 26,655.23

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	69.89	\$.50 per m <sup>3</sup>	\$ 34.95
Gas	10.69	\$.15 per 1000 m <sup>3</sup>	\$ 1.60
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 36.55

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Paragon Talisman Byrnedale (Dev. # 1), Rochester 2 - 18 - IIEBR	Licence No.	T008810	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	18	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.9	2.5		17.3				31.0
Feb	10.1	2.5		15.5				28.0
Mar	10.5	2.7		15.6				31.0
Apr	7.2	1.8		10.9				29.0
May	7.3	1.8		11.2				31.0
Jun	7.4	1.8		11.0				30.0
Jul	7.8	1.9		11.5				31.0
Aug	7.9	1.9		12.0				31.0
Sep	7.8	1.8		12.6				30.0
Oct	9.3	1.9		16.9				31.0
Nov	9.4	1.8		16.8				30.0
Dec	5.9	1.8		9.6				27.0
TOTALS	102.3	24.15	-	160.9				360.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			6.38						Oil	102.31	\$.50 per m <sup>3</sup>	\$ 51.16
Sales	99.7	\$ 41,098.82	-	\$ -	-	\$ -		\$ 41,098.82	Gas	17.77	\$.15 per 1000 m <sup>3</sup>	\$ 2.67
Disposal							160.86		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									Total			\$ 53.82
Other (Explain)			17.77									
Total	99.70	\$ 41,098.82	24.15	\$ -	-	\$ -	160.86	\$ 41,098.82				

Part C: Annual Licence Fee Calculation <sup>3</sup>

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Dundee (Dev.#1), Rochester 3 - 16 - IIEBR	Licence No.	T012129	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	16	Con	IIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.  
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.4	2.9		322.0				31.0
Feb	8.6	2.8		284.7				28.0
Mar	9.7	3.9		312.1				31.0
Apr	9.2	3.4		297.8				30.0
May	9.2	2.9		299.0				30.0
Jun	9.2	3.0		292.0				30.0
Jul	9.7	3.1		308.7				31.0
Aug	9.6	3.1		312.1				31.0
Sep	8.6	3.0		289.1				30.0
Oct	9.0	3.8		293.3				30.5
Nov	9.1	3.4		294.9				30.0
Dec	8.0	3.3		264.6				27.0
TOTALS	110.3	38.56	-	3,570.1				359.50

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			10.18					
Sales	104.3	\$ 42,972.11	-	\$ -	-	\$ -		\$ 42,972.11
Disposal							3,570.14	
Sec. Recovery								
Other (Explain)			28.38					
Total	104.30	\$ 42,972.11	38.56	\$ -	-	\$ -	3,570.14	\$ 42,972.11

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	110.33	\$.50 per m <sup>3</sup>	\$ 55.17
Gas	28.38	\$.15 per 1000 m <sup>3</sup>	\$ 4.26
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 59.42

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D

[illegible]

**X** **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title \_\_\_\_\_ President \_\_\_\_\_

Signature:  2/14/2018

2/14/2018  
Date (dd/mm/yyyy)





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Dundee (Horiz. #1), Rochester 8 - 17 - IIIEBR	Licence No.	T012241	Field/Pool:	Rochester 8-17-III EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IIIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	8.4		16.1				31.0
Feb	-	7.1		0.3	1,206	48	2/28/2017	20.0
Mar	-	5.4		3.6				13.0
Apr	-	1.9		2.7				8.0
May	-	4.3		-				31.0
Jun	-	4.2		-				30.0
Jul	-	9.5		14.8				31.0
Aug	-	8.6		33.6				31.0
Sep	-	11.2		273.9				30.0
Oct	-	15.8		355.5				31.0
Nov	-	9.9		149.7				30.0
Dec	-	10.6		55.7				31.0
TOTALS	-	96.68	-	905.8				317.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			25.52					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							905.75	
Sec. Recovery								
Other (Explain)			71.16					
Total	-	\$ -	96.68	\$ -	-	\$ -	905.75	\$ -

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	-	\$.50 per m <sup>3</sup>	\$ -
Gas	71.16	\$.15 per 1000 m <sup>3</sup>	\$ 10.67
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 10.67

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells
--------	-----------------------------

Page 2 of 2

[illegible]

**X** **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
President	President
Vice President	Vice President
Secretary	Secretary
Treasurer	Treasurer
Member	Member

Signature:  2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34518, Mersea 1 - 24 - IX	Licence No.	T007904	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	24	Con	IX	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.1	1.1		54.4				26.8
Feb	9.7	1.1		55.6				27.7
Mar	9.0	1.2		52.6				30.8
Apr	9.5	1.2		53.5				30.0
May	9.5	1.2		53.9				31.0
Jun	8.8	1.2		50.2				30.0
Jul	9.2	1.2		52.8				31.0
Aug	9.6	1.2		54.5				31.0
Sep	8.7	1.2		50.4				30.0
Oct	9.0	1.3		51.4				30.5
Nov	7.8	1.1		46.3				28.0
Dec	10.2	1.2		59.2				31.0
TOTALS	110.0	14.21	-	634.7				357.79

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			4.51					
Sales	115.0	\$ 47,708.92	9.70	\$ 1,553.83	-	\$ -		\$ 49,262.75
Disposal							634.71	
Sec. Recovery								
Other (Explain)			-					
Total	115.00	\$ 47,708.92	14.21	\$ 1,553.83	-	\$ -	634.71	\$ 49,262.75

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	110.00	\$.50 per m <sup>3</sup>	\$ 55.00
Gas	9.70	\$.15 per 1000 m <sup>3</sup>	\$ 1.46
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 56.46

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D

[illegible]

**X** **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title \_\_\_\_\_ President \_\_\_\_\_

Signature:  2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 5 - 23 - X	Licence No.	T008672	Field/Pool:	Romney 6-13-III Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	23	Con	X
				Well Status - Mode :		Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	30.4	4.2		1,053.5				30.0
Feb	27.5	3.4		909.9				26.0
Mar	31.0	3.7		1,041.9				29.3
Apr	32.8	3.6		1,068.0				30.0
May	37.0	5.2		1,211.0				30.9
Jun	36.9	5.8		1,211.9				29.8
Jul	26.8	4.3		878.2				22.0
Aug	36.4	5.7		1,174.7				31.0
Sep	34.6	5.3		1,146.5				30.0
Oct	36.9	5.6		1,211.5				30.5
Nov	34.0	4.6		1,145.5				30.0
Dec	35.2	4.3		1,184.8				30.5
TOTALS	399.6	55.73	-	13,237.4				350.08

## Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			16.83						Oil	399.55	\$ .50 per m <sup>3</sup>	\$ 199.78
Sales	417.5	\$ 173,013.55	38.90	\$ 6,662.05	-	\$ -		\$ 179,675.60	Gas	38.90	\$ .15 per 1000 m <sup>3</sup>	\$ 5.84
Disposal							13,237.41		Condensate	-	\$ .50 per m <sup>3</sup>	\$ -
Sec. Recovery									Total			\$ 205.61
Other (Explain)			-									
Total	417.50	\$ 173,013.55	55.73	\$ 6,662.05	-	\$ -	13,237.41	\$ 179,675.60				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34350, Romney 1 - 13 - II		Licence No.	T007390	Field/Pool:	Romney 6-13-III Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	13	Con	II	Well Status - Mode :	Abandoned

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							-	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	-	\$.50 per m <sup>3</sup>	\$ -
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ -

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
**For the Year 2017**

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: TLM No.1(Horiz.#1), Romney 1 - 14 - II	Licence No. T010491	Field/Pool: Romney 5-15-I Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 14 Con II	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

**Part A: Production Volumes and Pressures**
☒ **Single Well Report**
☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	18.1	1.3		169.7				25.6
Feb	12.8	1.1		140.8				21.0
Mar	17.7	1.5		211.1				31.0
Apr	17.0	1.5		198.8				30.0
May	16.5	1.5		191.1				31.0
Jun	16.7	1.5		193.4				30.0
Jul	16.8	1.1		194.5				31.0
Aug	15.5	-		177.6				31.0
Sep	16.9	-		166.4				30.0
Oct	18.9	-		172.0				31.0
Nov	16.1	-		149.7				27.0
Dec	15.9	-		145.0				30.3
TOTALS	198.7	9.36	-	2,109.9				348.88

**Part B: Type and Disposition of Production**

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			2.46					
Sales	213.8	\$ 88,598.93	6.90	\$ 1,053.70	-	\$ -		\$ 89,652.63
Disposal							2,109.90	
Sec. Recovery								
Other (Explain)			-					
<b>Total</b>	213.80	\$ 88,598.93	9.36	\$ 1,053.70	-	\$ -	2,109.90	\$ 89,652.63

**Part C: Annual Licence Fee Calculation <sup>3</sup>**

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	198.70	\$.50 per m <sup>3</sup>	\$ 99.35
Gas	6.90	\$.15 per 1000 m <sup>3</sup>	\$ 1.04
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
<b>Total</b>			\$ 100.39

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Romney 2 - 13 - II	Licence No. T009464	Field/Pool: Romney 6-13-III Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 13 Con II	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	35.9	2.1		132.7				30.8
Feb	30.4	1.9		119.2				27.7
Mar	27.7	2.0		140.9				30.7
Apr	26.2	2.0		126.8				28.0
May	29.8	2.1		147.5				31.0
Jun	28.7	2.1		142.3				30.0
Jul	29.6	2.1		146.8				31.0
Aug	29.5	2.2		143.8				31.0
Sep	27.0	2.0		133.9				28.7
Oct	28.4	2.2		141.2				31.0
Nov	35.4	2.1		130.0				30.0
Dec	29.7	2.2		138.3				31.0
TOTALS	357.9	24.96	-	1,643.3				360.88

## Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			7.76						Oil	357.94	\$.50 per m <sup>3</sup>	\$ 178.97
Sales	372.8	\$ 154,699.44	17.20	\$ 2,342.95	-	\$ -		\$ 157,042.39	Gas	17.20	\$.15 per 1000 m <sup>3</sup>	\$ 2.58
Disposal							1,643.34		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									Total			\$ 181.55
Other (Explain)			-									
Total	372.80	\$ 154,699.44	24.96	\$ 2,342.95	-	\$ -	1,643.34	\$ 157,042.39				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz.#1), Romney 3 - 11 - IV	Licence No.	T008224	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	11	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.6	1.9		25.6				28.0
Feb	10.4	2.0		24.6				28.0
Mar	11.1	2.1		26.8				31.0
Apr	11.5	2.1		26.9				30.0
May	11.3	2.1		26.7				31.0
Jun	9.6	1.6		32.7				23.0
Jul	13.3	2.1		31.7				31.0
Aug	10.3	2.2		23.9				31.0
Sep	11.0	2.1		26.4				30.0
Oct	12.3	2.2		28.7				31.0
Nov	2.5	0.5		6.1				7.0
Dec	13.5	1.7		34.2				25.0
TOTALS	127.5	22.65	-	314.2				326.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			6.95					
Sales	131.0	\$ 54,066.26	15.70	\$ 2,495.75	-	\$ -		\$ 56,562.01
Disposal							314.20	
Sec. Recovery								
Other (Explain)			-					
Total	131.00	\$ 54,066.26	22.65	\$ 2,495.75	-	\$ -	314.20	\$ 56,562.01

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	127.50	\$.50 per m <sup>3</sup>	\$ 63.75
Gas	15.70	\$.15 per 1000 m <sup>3</sup>	\$ 2.36
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 66.11

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34344, Romney 3 - 14 - II	Licence No.	T007261	Field/Pool:	Romney 6-13-III Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.3	2.7		203.6				30.8
Feb	8.4	2.5		188.1				27.7
Mar	6.3	2.7		213.5				30.8
Apr	6.2	2.7		205.8				30.0
May	6.0	2.5		199.6				29.0
Jun	6.1	2.6		204.1				29.8
Jul	6.2	2.6		206.1				30.0
Aug	4.8	0.5		190.7				18.0
Sep	11.3	1.4		200.9				29.5
Oct	8.8	2.2		215.6				31.0
Nov	8.1	2.1		201.7				30.0
Dec	8.6	2.2		211.0				31.0
TOTALS	91.1	26.83	-	2,440.7				347.63

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			8.23					
Sales	94.9	\$ 39,503.01	18.60	\$ 3,066.33	-	\$ -		\$ 42,569.34
Disposal							2,440.69	
Sec. Recovery								
Other (Explain)			-					
Total	94.90	\$ 39,503.01	26.83	\$ 3,066.33	-	\$ -	2,440.69	\$ 42,569.34

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	91.05	\$.50 per m <sup>3</sup>	\$ 45.53
Gas	18.60	\$.15 per 1000 m <sup>3</sup>	\$ 2.79
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 48.32

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D Summary of Commingled Wells

Page 2 of 2

[illegible]

**X** **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title \_\_\_\_\_ President \_\_\_\_\_

Signature:  2/14/2018

2/14/2018  
Date (dd/mm/yyyy)





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34353, Romney 5 - 12 - IV	Licence No.	T007453	Field/Pool:	Romney 6-13-IV Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	12	Con	IV
						Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	30.6	3.2		1,026.8				30.8
Feb	24.5	2.7		804.8				24.5
Mar	28.4	3.3		952.7				30.7
Apr	27.3	3.2		889.6				29.5
May	25.5	1.6		628.1				14.9
Jun	52.3	3.2		1,276.0				29.8
Jul	40.7	3.3		1,287.3				31.0
Aug	35.7	5.4		1,147.5				31.0
Sep	31.8	6.3		1,047.3				30.0
Oct	31.5	6.6		1,029.9				30.5
Nov	29.1	6.2		1,008.4				30.0
Dec	29.1	6.3		956.3				30.0
TOTALS	386.5	51.24	-	12,054.6				342.71

## Part B: Type and Disposition of Production

## Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			15.54						Oil	386.49	\$.50 per m <sup>3</sup>	\$ 193.25
Sales	397.7	\$ 162,769.24	35.70	\$ 5,569.73	-	\$ -		\$ 168,338.97	Gas	35.70	\$.15 per 1000 m <sup>3</sup>	\$ 5.36
Disposal							12,054.63		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									Total			\$ 198.60
Other (Explain)			-									
<b>Total</b>	397.70	\$ 162,769.24	51.24	\$ 5,569.73	-	\$ -	12,054.63	\$ 168,338.97				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 6 - 11 - I		Licence No.	T009247	Field/Pool:	Romney 3-8-II Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	11	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	24.1	-		46.5				30.8
Feb	21.8	-		41.1				27.7
Mar	23.6	-		47.0				30.7
Apr	25.1	-		47.2				30.0
May	26.2	-		49.0				30.9
Jun	25.0	-		47.0				29.8
Jul	25.3	-		49.1				31.0
Aug	23.0	-		48.9				31.0
Sep	22.7	-		48.9				30.0
Oct	23.4	-		50.2				31.0
Nov	21.6	-		47.7				29.3
Dec	23.3	-		50.2				31.0
TOTALS	285.0	-	-	572.7				363.25

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	294.5	\$ 121,779.30	-	\$ -	-	\$ -		\$ 121,779.30
Disposal							572.66	
Sec. Recovery								
Other (Explain)			-					
Total	294.50	\$ 121,779.30	-	\$ -	-	\$ -	572.66	\$ 121,779.30

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	285.00	\$.50 per m <sup>3</sup>	\$ 142.50
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 142.50

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Romney 6 - 15 - II	Licence No. T009407	Field/Pool: Romney 5-15-I Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 15 Con II	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

**Part A: Production Volumes and Pressures**☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.5	-		70.4				30.0
Feb	7.5	-		71.1				28.0
Mar	7.7	-		70.8				30.9
Apr	7.4	-		65.7				30.0
May	7.6	-		68.4				31.0
Jun	7.3	-		65.9				30.0
Jul	7.6	-		67.9				31.0
Aug	7.5	-		65.6				31.0
Sep	6.4	-		58.5				25.0
Oct	7.8	-		71.3				30.5
Nov	7.8	-		72.7				30.0
Dec	8.2	-		74.7				31.0
TOTALS	90.2	-	-	822.9				358.42

**Part B: Type and Disposition of Production****Part C: Annual Licence Fee Calculation <sup>3</sup>**

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	90.20	\$.50 per m <sup>3</sup>	\$ 45.10
Sales	94.6	\$ 39,230.61	-	\$ -	-	\$ -		\$ 39,230.61	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							822.92		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									<b>Total</b>			\$ 45.10
Other (Explain)			-									
<b>Total</b>	94.60	\$ 39,230.61	-	\$ -	-	\$ -	822.92	\$ 39,230.61				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

[illegible]

☒ **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Company Dundee Oil and Gas Limited

Signature: \_\_\_\_\_ 2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No. 1 (Horiz.#1), Romney 7 - 16 - II	Licence No.	T010033	Field/Pool:	Romney 5-15-I Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	16	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	23.1	1.9		386.5				28.0
Feb	30.3	3.2		484.8				26.5
Mar	30.6	4.9		497.4				30.8
Apr	29.6	4.5		455.3				30.0
May	31.3	4.5		497.8				30.9
Jun	29.1	4.2		464.8				28.8
Jul	27.7	4.4		474.1				30.0
Aug	28.4	4.6		473.9				30.8
Sep	17.2	2.8		274.0				18.5
Oct	15.5	4.5		774.6				29.7
Nov	16.6	3.6		564.8				30.0
Dec	17.1	4.5		563.6				30.5
TOTALS	296.6	47.62	-	5,911.7				344.46

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			13.72					
Sales	318.6	\$ 131,108.97	33.90	\$ 4,833.47	-	\$ -		\$ 135,942.44
Disposal							5,911.69	
Sec. Recovery								
Other (Explain)			-					
Total	318.60	\$ 131,108.97	47.62	\$ 4,833.47	-	\$ -	5,911.69	\$ 135,942.44

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	296.60	\$.50 per m <sup>3</sup>	\$ 148.30
Gas	33.90	\$.15 per 1000 m <sup>3</sup>	\$ 5.09
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 153.39

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 2 (Horiz.#1), Romney 7 - 16 - II		Licence No.	T010526	Field/Pool:	Romney 5-15-I Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	16	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	14.4	5.4		21.7				28.3
Feb	16.4	6.4		25.1				27.7
Mar	18.0	6.5		28.0				30.7
Apr	18.9	5.6		28.3				30.0
May	20.1	4.8		30.7				30.9
Jun	19.2	4.7		29.5				29.8
Jul	20.0	4.8		30.5				31.0
Aug	19.8	5.0		29.5				31.0
Sep	18.2	4.3		27.9				30.0
Oct	15.9	4.1		23.9				30.5
Nov	15.0	5.0		38.9				30.0
Dec	15.8	7.1		30.3				31.0
TOTALS	211.6	63.56	-	344.2				360.92

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			20.16					
Sales	216.6	\$ 89,209.16	43.40	\$ 6,402.87	-	\$ -		\$ 95,612.03
Disposal							344.22	
Sec. Recovery								
Other (Explain)			-					
Total	216.60	\$ 89,209.16	63.56	\$ 6,402.87	-	\$ -	344.22	\$ 95,612.03

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	211.59	\$.50 per m <sup>3</sup>	\$ 105.80
Gas	43.40	\$.15 per 1000 m <sup>3</sup>	\$ 6.51
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 112.31

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Cons et al 34345, Romney 8 - 13 - III	Licence No. T007274	Field/Pool: Romney 6-13-III Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 13 Con III	Well Status - Mode : Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

Part A: Production Volumes and Pressures

Single Well Report

Well Completion

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.0	-		2.7				1.0
Feb	0.0	-		2.7				1.0
Mar	0.0	-		2.6				1.0
Apr	-	-		-				-
May	0.0	-		2.5				1.0
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	0.0	-		2.4				1.0
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	0.1	-	-	12.8				5.00

## Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation<sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	0.14	\$.50 per m <sup>3</sup>	\$ 0.07
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							12.80		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									Total			\$ 0.07
Other (Explain)			-									
Total	-	\$ -	-	\$ -	-	\$ -	12.80	\$ -				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34161, Romney 1 - 7 - II		Licence No.	T007272	Field/Pool:	Romney 3-8-II Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	7	Con	II	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.3	-		4.2				30.0
Feb	6.4	-		4.3				28.0
Mar	6.2	-		3.4				31.0
Apr	6.3	-		2.0				30.0
May	11.0	-		3.6				31.0
Jun	11.0	-		3.6				30.0
Jul	7.5	-		2.5				31.0
Aug	6.0	-		1.9				31.0
Sep	7.1	-		2.3				30.0
Oct	5.3	-		1.7				31.0
Nov	5.7	-		1.8				30.0
Dec	5.1	-		1.6				31.0
TOTALS	83.7	-	-	32.9				364.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	85.3	\$ 33,422.89	-	\$ -	-	\$ -		\$ 33,422.89
Disposal							32.92	
Sec. Recovery								
Other (Explain)			-					
Total	85.30	\$ 33,422.89	-	\$ -	-	\$ -	32.92	\$ 33,422.89

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	83.72	\$.50 per m <sup>3</sup>	\$ 41.86
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 41.86

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
Annual Report of Monthly Oil and Gas Production  
For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 3 (Horiz.#1), Romney 6 - 14 - I	Licence No.	T010618	Field/Pool:	Romney 5-15-I Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.  
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	1.7	-		0.9				13.0
Feb	3.1	-		1.7				22.0
Mar	3.0	-		1.7				28.0
Apr	-	-		-				-
May	1.5	-		0.8				21.0
Jun	-	-		-				30.0
Jul	0.3	-		0.2				31.0
Aug	0.7	-		0.4				6.0
Sep	10.0	-		5.4				23.0
Oct	1.8	-		1.0				25.0
Nov	3.9	-		2.2				30.0
Dec	0.7	-		0.4				5.0
TOTALS	26.6	-	-	14.6				234.00

Part B: Type and Disposition of Production

	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	27.3	\$ 11,443.23	-	\$ -	-	\$ -		\$ 11,443.23
Disposal							14.63	
Sec. Recovery								
Other (Explain)			-					
Total	27.30	\$ 11,443.23	-	\$ -	-	\$ -	14.63	\$ 11,443.23

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	26.63	\$.50 per m³	\$ 13.32
Gas	-	\$.15 per 1000 m³	\$ -
Condensate	-	\$.50 per m³	\$ -
Total			\$ 13.32

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



### Part D Summary of Commingled Wells

[illegible]

**X** **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title \_\_\_\_\_ President \_\_\_\_\_

Signature: \_\_\_\_\_ 2/14/2018

2/14/2018  
Date (dd/mm/yyyy)





Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 8 - 16 - III	Licence No.	T008663	Field/Pool:	Romney 6-13-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	16	Con	III	Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.2	-		0.5				1.0
Feb	-	-		0.5				1.0
Mar	-	-		0.2				1.0
Apr	-	-		8.5				1.0
May	-	-		0.2				2.0
Jun	-	-		-				30.0
Jul	-	-		-				31.0
Aug	0.2	-		0.2				30.0
Sep	-	-		-				-
Oct	0.2	-		0.2				1.0
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	0.7	-	-	10.3				98.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							10.30	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ -	-	\$ -	-	\$ -	10.30	\$ -

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	0.65	\$ .50 per m <sup>3</sup>	\$ 0.33
Gas	-	\$ .15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$ .50 per m <sup>3</sup>	\$ -
Total			\$ 0.33

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram/BP 5, Raleigh 1 - 17 - XIII		Licence No.	T007369		Field/Pool:	Raleigh 1-17-XIII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township:	Raleigh		Lot	17	Con	XIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	31.9		55.2				31.0
Feb	-	25.1		31.4	970	48	2/28/2017	22.0
Mar	-	34.7		59.0				31.0
Apr	-	34.8		54.4				30.0
May	-	36.1		52.3				31.0
Jun	-	36.0		53.9				30.0
Jul	-	37.2		56.5				31.0
Aug	-	35.2		62.4				31.0
Sep	-	32.3		53.2				30.0
Oct	-	30.5		56.6				31.0
Nov	-	26.2		50.8				30.0
Dec	-	24.0		34.7				30.0
TOTALS	-	383.97	-	620.4				358.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			19.77					
Sales	-	\$ -	364.20	\$ 56,477.81	-	\$ -		\$ 56,477.81
Disposal							620.38	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ -	383.97	\$ 56,477.81	-	\$ -	620.38	\$ 56,477.81

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	-	\$.50 per m <sup>3</sup>	\$ -
Gas	364.20	\$.15 per 1000 m <sup>3</sup>	\$ 54.63
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 54.63

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells Page 2 of 2

[illegible]

**X** **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature:  2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram/BP 4, Raleigh 2 - 14 - XIV		Licence No.	T007357	Field/Pool:	Raleigh 2-14-XIV Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Raleigh	Lot	14	Con	XIV	Well Status - Mode :	Abandoned

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							-	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	-	\$.50 per m <sup>3</sup>	\$ -
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ -

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	CanEnerco/CNR #19, Mersea 3 - 16 - VIII	Licence No.	T008826	Field/Pool:	Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16	Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.8	-		4.1				4.0
Feb	3.9	-		5.9				6.0
Mar	2.6	-		3.9				26.0
Apr	2.6	-		3.8				23.0
May	0.7	-		1.0				4.0
Jun	0.8	-		1.1				6.0
Jul	2.2	-		3.3				7.0
Aug	1.6	-		3.0				7.0
Sep	2.0	-		3.6				7.0
Oct	1.3	-		2.4				16.0
Nov	1.1	-		2.0				26.0
Dec	-	-		-				-
TOTALS	19.5	-	-	34.0				132.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	20.3	\$ 8,159.44	-	\$ -	-	\$ -		\$ 8,159.44
Disposal							34.04	
Sec. Recovery								
Other (Explain)			-					
Total	20.30	\$ 8,159.44	-	\$ -	-	\$ -	34.04	\$ 8,159.44

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	19.46	\$.50 per m <sup>3</sup>	\$ 9.73
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 9.73

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D

[illegible]

**X** **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title \_\_\_\_\_ President

Signature: \_\_\_\_\_ 2/14/2018

2/14/2018  
Date (dd/mm/yyyy)





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Ram/Talisman #29 Dev. No.1, Tilbury North 1 - 11 - IV	Licence No. T008057	Field/Pool: Tilbury North 1-11-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Tilbury North	Lot 11 Con IV	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m <sup>3</sup> )	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.6	9.0		9.3				31.0
Feb	7.1	7.4		10.7				26.0
Mar	-	-		-				-
Apr	32.5	25.3		44.7				23.0
May	22.0	14.8		14.7				26.0
Jun	17.5	20.1		16.2				29.5
Jul	12.9	20.8		12.1				31.0
Aug	10.2	16.2		9.4				31.0
Sep	10.4	12.0		9.7				30.0
Oct	8.9	12.1		8.3				31.0
Nov	4.6	11.7		5.8				30.0
Dec	2.7	12.1		7.9				31.0
TOTALS	136.3	161.44	-	148.8				319.50

## Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation<sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m <sup>3</sup> )	Condensate Value (\$)	Water (m <sup>3</sup> )	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			8.74						Oil	136.27	\$.50 per m <sup>3</sup>	\$ 68.14
Sales	131.1	\$ 53,592.27	152.70	\$ 23,841.09	-	\$ -		\$ 77,433.36	Gas	152.70	\$.15 per 1000 m <sup>3</sup>	\$ 22.91
Disposal							148.81		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									Total			\$ 91.04
Other (Explain)			-									
<b>Total</b>	131.10	\$ 53,592.27	161.44	\$ 23,841.09	-	\$ -	148.81	\$ 77,433.36				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D

[illegible]

**X** Author I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title \_\_\_\_\_ President \_\_\_\_\_

Signature: \_\_\_\_\_ 2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator: Dundee Oil and Gas Limited	Well Name: TLM No.1(Horiz.#1), Tilbury West 3 - 2 - X	Licence No. T010135	Field/Pool: Tilbury West 3-2-X Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Tilbury West	Lot 2 Con X	Well Status - Mode : Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.0	-		0.4				4.0
Feb	0.0	-		0.4				1.0
Mar	0.0	-		0.4				1.0
Apr	0.0	-		0.4				1.0
May	0.0	-		0.4				1.0
Jun	0.0	-		0.4				1.0
Jul	0.0	-		0.7				1.0
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	0.1	-	-	3.3				10.00

## Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	0.07	\$.50 per m <sup>3</sup>	\$ 0.04
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							3.29		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									<b>Total</b>			\$ 0.04
Other (Explain)			-									
<b>Total</b>	-	\$ -	-	\$ -	-	\$ -	3.29	\$ -				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34164, Romney 6 - 8 - II	Licence No.	T008022	Field/Pool:	Romney 3-8-II Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8	Con	II
						Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	DATE WHSIP Taken
Jan	5.5	-		1.0			31.0
Feb	5.8	-		1.1			28.0
Mar	4.4	-		0.9			31.0
Apr	4.5	-		0.9			30.0
May	4.3	-		0.9			31.0
Jun	5.7	-		1.1			30.0
Jul	4.6	-		0.9			31.0
Aug	5.3	-		1.0			31.0
Sep	4.2	-		0.8			30.0
Oct	4.3	-		0.8			31.0
Nov	3.6	-		0.7			26.0
Dec	-	-		-			-
TOTALS	52.3	-	-	10.0			330.00

## Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	52.32	\$.50 per m <sup>3</sup>	\$ 26.16
Sales	51.8	\$ 20,666.06	-	\$ -	-	\$ -		\$ 20,666.06	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							9.99		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									Total			\$ 26.16
Other (Explain)			-									
Total	51.80	\$ 20,666.06	-	\$ -	-	\$ -	9.99	\$ 20,666.06				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature = 15 C°







Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.2 (Horiz.#1), Gosfield North 1 - 21 - VI	Licence No.	T010083	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	21	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	19.5	-		88.8				31.0
Feb	16.0	-		72.8				18.0
Mar	18.6	-		93.7				31.0
Apr	16.7	-		89.2				30.0
May	15.7	-		89.4				31.0
Jun	15.7	-		89.0				30.0
Jul	15.1	-		85.6				31.0
Aug	17.1	-		93.4				31.0
Sep	18.6	-		84.6				30.0
Oct	15.6	-		88.2				31.0
Nov	17.0	-		85.0				30.0
Dec	18.6	-		84.6				31.0
TOTALS	204.0	-	-	1,044.3				355.04

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	212.9	\$ 87,071.76	-	\$ -	-	\$ -		\$ 87,071.76
Disposal							1,044.30	
Sec. Recovery								
Other (Explain)			-					
Total	212.90	\$ 87,071.76	-	\$ -	-	\$ -	1,044.30	\$ 87,071.76

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	203.97	\$.50 per m <sup>3</sup>	\$ 101.99
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 101.99

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator    Dundee Oil and Gas Limited		Well Name:    Telesis 34539, Gosfield North 2 - 21 - VI		Licence No.    T007540		Field/Pool:    Gosfield North 2-21-VI Pool	
Address:    Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township:    Gosfield North		Lot    21    Con    VI		Well Status - Mode :    Suspended	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures      ☒ Single Well Report      ☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.0	-		0.2				1.0
Feb	-	-		0.1				1.0
Mar	-	-		0.1				1.0
Apr	-	-		-				-
May	-	-		0.1				1.0
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	0.0	-	-	0.6				4.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	8.1	\$ 2,889.66	-	\$ -	-	\$ -		\$ 2,889.66
Disposal							0.55	
Sec. Recovery								
Other (Explain)			-					
Total	8.10	\$ 2,889.66	-	\$ -	-	\$ -	0.55	\$ 2,889.66

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	0.01	\$.50 per m <sup>3</sup>	\$ 0.01
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 0.01

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Talisman No.1 (Horiz.#1) 5-21-VI, Gosfield North 5 - 21 - VI	Licence No. T010059	Field/Pool: Gosfield North 2-21-VI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Gosfield North	Lot 21 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	33.1	-		1.3				31.0
Feb	30.2	-		1.2				28.0
Mar	31.2	-		1.2				31.0
Apr	32.1	-		1.3				30.0
May	30.7	-		1.3				31.0
Jun	32.5	-		1.3				30.0
Jul	31.2	-		1.2				31.0
Aug	30.8	-		1.2				31.0
Sep	32.4	-		1.2				30.0
Oct	32.9	-		1.3				31.0
Nov	28.6	-		1.2				30.0
Dec	32.8	-		1.3				31.0
TOTALS	378.4	-	-	14.9				365.00

## Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	378.43	\$ .50 per m <sup>3</sup>	\$ 189.22
Sales	374.8	\$ 152,744.83	-	\$ -	-	\$ -		\$ 152,744.83	Gas	-	\$ .15 per 1000 m <sup>3</sup>	\$ -
Disposal							14.92		Condensate	-	\$ .50 per m <sup>3</sup>	\$ -
Sec. Recovery									Total			\$ 189.22
Other (Explain)			-									
Total	374.80	\$ 152,744.83	-	\$ -	-	\$ -	14.92	\$ 152,744.83				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis 34537 (Horiz.#1), Gosfield North 6 - 23 - VI	Licence No.	T008584	Field/Pool:	Gosfield North 2-21-VI Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	23	Con	VI
						Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.3	-		21.3				31.0
Feb	6.8	-		17.6				28.0
Mar	6.1	-		22.3				31.0
Apr	6.5	-		20.6				30.0
May	6.8	-		19.9				31.0
Jun	6.7	-		19.3				30.0
Jul	6.6	-		19.0				31.0
Aug	5.6	-		16.3				31.0
Sep	7.1	-		20.6				30.0
Oct	6.1	-		17.8				31.0
Nov	7.0	-		21.4				30.0
Dec	6.2	-		18.4				31.0
TOTALS	79.8	-	-	234.3				365.00

## Part B: Type and Disposition of Production

## Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	79.75	\$.50 per m <sup>3</sup>	\$ 39.88
Sales	77.5	\$ 31,317.33	-	\$ -	-	\$ -		\$ 31,317.33	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							234.32		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									<b>Total</b>			\$ 39.88
Other (Explain)			-									
<b>Total</b>	77.50	\$ 31,317.33	-	\$ -	-	\$ -	234.32	\$ 31,317.33				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis 34541, Gosfield North 8 - 20 - VII	Licence No.	T007582	Field/Pool:	Gosfield North 2-21-VI Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	20	Con	VII
						Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.4	-		40.1				31.0
Feb	10.5	-		35.2				28.0
Mar	7.1	-		36.4				31.0
Apr	7.2	-		40.1				30.0
May	7.9	-		36.2				31.0
Jun	6.6	-		33.4				30.0
Jul	6.3	-		29.1				31.0
Aug	6.0	-		27.4				31.0
Sep	6.5	-		29.8				30.0
Oct	3.4	-		35.1				31.0
Nov	3.6	-		26.0				29.0
Dec	3.4	-		25.0				31.0
TOTALS	79.7	-	-	393.8				364.00

## Part B: Type and Disposition of Production

## Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	79.68	\$.50 per m <sup>3</sup>	\$ 39.84
Sales	74.2	\$ 29,774.22	-	\$ -	-	\$ -		\$ 29,774.22	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							393.75		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									<b>Total</b>			\$ 39.84
Other (Explain)			-									
<b>Total</b>	74.20	\$ 29,774.22	-	\$ -	-	\$ -	393.75	\$ 29,774.22				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature = 15 C°



### Part D

[illegible]

☒ **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
-------	-----------

Signature: \_\_\_\_\_ 2/14/2018

2/14/2018  
Date (dd/mm/yyyy)





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 1 - 16 - I	Licence No.	T008766	Field/Pool:	Mersea 1-16-I Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16	Con	I
						Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.9	-		77.8				31.0
Feb	4.8	-		63.6				28.0
Mar	5.2	-		68.0				31.0
Apr	5.6	-		74.1				30.0
May	5.3	-		71.2				31.0
Jun	3.8	-		73.6				26.0
Jul	4.0	-		68.1				28.0
Aug	4.6	-		71.6				31.0
Sep	4.4	-		69.6				30.0
Oct	4.8	-		75.3				31.0
Nov	2.9	-		69.6				30.0
Dec	3.0	-		72.6				31.0
TOTALS	54.3	-	-	855.2				358.00

## Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	54.29	\$.50 per m <sup>3</sup>	\$ 27.15
Sales	58.3	\$ 23,717.31	-	\$ -	-	\$ -		\$ 23,717.31	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							855.17		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									<b>Total</b>			\$ 27.15
Other (Explain)			-									
<b>Total</b>	58.30	\$ 23,717.31	-	\$ -	-	\$ -	855.17	\$ 23,717.31				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator: Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Mersea 2 - 12 - I	Licence No. T009859	Field/Pool: Mersea 2-12-I Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 12 Con I	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.7	-		10.0				31.0
Feb	5.1	-		7.6				28.0
Mar	5.4	-		8.2				31.0
Apr	1.5	-		7.0				17.0
May	5.3	-		9.0				14.0
Jun	4.8	-		6.3				13.0
Jul	4.8	-		5.6				19.0
Aug	8.6	-		10.8				16.0
Sep	6.1	-		11.0				26.0
Oct	5.7	-		10.5				17.0
Nov	5.0	-		9.3				23.0
Dec	4.9	-		9.0				25.0
TOTALS	63.9	-	-	104.3				260.00

## Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	63.88	\$.50 per m <sup>3</sup>	\$ 31.94
Sales	67.0	\$ 26,820.42	-	\$ -	-	\$ -		\$ 26,820.42	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							104.27		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									<b>Total</b>			\$ 31.94
Other (Explain)			-									
<b>Total</b>	67.00	\$ 26,820.42	-	\$ -	-	\$ -	104.27	\$ 26,820.42				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D

[illegible]

**X** Author I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title \_\_\_\_\_ President

Signature: \_\_\_\_\_ 2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 3 - 23 - X	Licence No.	T009469	Field/Pool:	Romney 6-13-III Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	23	Con	X
						Well Status - Mode :	Abandoned

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-				-

## Part B: Type and Disposition of Production

## Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	-	\$.50 per m <sup>3</sup>	\$ -
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							-		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									<b>Total</b>			\$ -
Other (Explain)			-									
<b>Total</b>	-	\$ -	-	\$ -	-	\$ -	-	\$ -				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: R.E.C. #4 A, Mersea 4 - 5 - V	Licence No. T008358	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 5 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

Part A: Production Volumes and Pressures

Single Well Report

Production Volumes

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.4	-		9.9				31.0
Feb	3.3	-		9.8				28.0
Mar	6.1	-		7.3				31.0
Apr	6.1	-		7.3				30.0
May	5.4	-		5.8				31.0
Jun	6.9	-		6.7				30.0
Jul	5.2	-		5.0				31.0
Aug	1.2	-		12.0				31.0
Sep	5.6	-		10.2				30.0
Oct	5.3	-		8.0				31.0
Nov	5.9	-		8.9				30.0
Dec	5.2	-		7.8				31.0
TOTALS	59.4	-	-	98.7				365.00

## Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	59.41	\$.50 per m <sup>3</sup>	\$ 29.71
Sales	62.2	\$ 25,398.16	-	\$ -	-	\$ -		\$ 25,398.16	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							98.74		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									Total			\$ 29.71
Other (Explain)			-									
Total	62.20	\$ 25,398.16	-	\$ -	-	\$ -	98.74	\$ 25,398.16				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°









Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram BP et al 12, Mersea 5 - 15 - VIII	Licence No.	T007636	Field/Pool:	Mersea 6-23-VII Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	15 Con VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	29.4	-		43.9				31.0
Feb	27.8	-		41.5				28.0
Mar	27.8	-		41.5				31.0
Apr	21.3	-		38.6				30.0
May	24.3	-		47.1				31.0
Jun	21.9	-		42.4				30.0
Jul	24.8	-		43.4				31.0
Aug	27.2	-		40.7				31.0
Sep	24.0	-		35.9				30.0
Oct	26.2	-		39.1				31.0
Nov	24.7	-		36.8				30.0
Dec	25.2	-		37.7				31.0
TOTALS	304.4	-	-	488.7				365.00

## Part B: Type and Disposition of Production

## Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	304.36	\$.50 per m <sup>3</sup>	\$ 152.18
Sales	311.4	\$ 126,166.25	-	\$ -	-	\$ -		\$ 126,166.25	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							488.68		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									<b>Total</b>			\$ 152.18
Other (Explain)			-									
<b>Total</b>	311.40	\$ 126,166.25	-	\$ -	-	\$ -	488.68	\$ 126,166.25				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 5 - 240 - NTR	Licence No.	T008202	Field/Pool:	Mersea 3-6-V Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	240 Con NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	2.5	-		18.8				31.0
Feb	2.3	-		20.9				28.0
Mar	2.4	-		25.1				31.0
Apr	3.2	-		17.7				21.0
May	4.2	-		23.5				30.0
Jun	3.6	-		19.9				25.0
Jul	2.0	-		11.2				11.2
Aug	0.1	-		0.4				1.0
Sep	0.2	-		1.3				1.0
Oct	0.3	-		44.1				12.0
Nov	7.6	-		63.6				30.0
Dec	2.8	-		53.4				31.0
TOTALS	31.1	-	-	299.8				252.17

## Part B: Type and Disposition of Production

## Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	31.11	\$.50 per m <sup>3</sup>	\$ 15.56
Sales	19.8	\$ 7,679.75	-	\$ -	-	\$ -		\$ 7,679.75	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							299.79		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									<b>Total</b>			\$ 15.56
Other (Explain)			-									
<b>Total</b>	19.80	\$ 7,679.75	-	\$ -	-	\$ -	299.79	\$ 7,679.75				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram/BP 3, Mersea 6 - 16 - VIII	Licence No.	T007330	Field/Pool:	Mersea 6-23-VII Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16 Con VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	DATE WHSIP Taken
Jan	1.6	-		4.4			27.0
Feb	1.6	-		4.3			28.0
Mar	1.8	-		5.1			29.0
Apr	1.5	-		4.1			26.0
May	1.9	-		5.1			31.0
Jun	1.3	-		3.3			22.0
Jul	0.1	-		0.3			1.0
Aug	1.0	-		4.1			4.0
Sep	1.3	-		5.4			30.0
Oct	1.5	-		5.9			31.0
Nov	1.3	-		5.4			30.0
Dec	1.4	-		5.6			31.0
TOTALS	16.3	-	-	53.0			290.00

## Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	16.29	\$.50 per m <sup>3</sup>	\$ 8.15
Sales	13.5	\$ 5,001.67	-	\$ -	-	\$ -		\$ 5,001.67	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							52.97		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									Total			\$ 8.15
Other (Explain)			-									
Total	13.50	\$ 5,001.67	-	\$ -	-	\$ -	52.97	\$ 5,001.67				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34614, Mersea 6 - 20 - XI		Licence No.	T007798	Field/Pool:	Mersea 6-20-XI Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	20	Con	XI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.0	-		1.2				31.0
Feb	11.0	-		1.1				28.0
Mar	6.9	-		0.7				31.0
Apr	10.7	-		1.1				30.0
May	12.6	-		1.2				31.0
Jun	11.0	-		1.1				29.0
Jul	11.3	-		1.1				31.0
Aug	8.8	-		0.9				31.0
Sep	7.6	-		0.8				30.0
Oct	11.2	-		1.1				31.0
Nov	7.0	-		0.7				30.0
Dec	12.2	-		1.2				31.0
TOTALS	121.3	-	-	12.1				364.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	120.8	\$ 48,180.03	-	\$ -	-	\$ -		\$ 48,180.03
Disposal							12.05	
Sec. Recovery								
Other (Explain)			-					
Total	120.80	\$ 48,180.03	-	\$ -	-	\$ -	12.05	\$ 48,180.03

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	121.30	\$.50 per m <sup>3</sup>	\$ 60.65
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 60.65

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°







Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 6 - 239 - NTR	Licence No.	T008258	Field/Pool:	Mersea 3-6-V Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	239 Con NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.0	-		25.7				31.0
Feb	4.7	-		26.2				28.0
Mar	8.5	-		31.6				31.0
Apr	7.9	-		23.2				30.0
May	12.8	-		23.0				31.0
Jun	8.9	-		21.8				30.0
Jul	7.0	-		23.0				31.0
Aug	4.1	-		22.7				31.0
Sep	4.1	-		22.8				30.0
Oct	4.1	-		22.8				31.0
Nov	5.1	-		23.6				30.0
Dec	5.0	-		19.9				31.0
TOTALS	81.1	-	-	286.1				365.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	85.6	\$ 34,733.22	-	\$ -	-	\$ -		\$ 34,733.22
Disposal							286.06	
Sec. Recovery								
Other (Explain)			-					
Total	85.60	\$ 34,733.22	-	\$ -	-	\$ -	286.06	\$ 34,733.22

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	81.09	\$.50 per m <sup>3</sup>	\$ 40.55
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 40.55

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

### Part D

[illegible]

**X** Author I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title \_\_\_\_\_ President \_\_\_\_\_

Signature: \_\_\_\_\_ 2/14/2018

2/14/2018  
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator: Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1) , Mersea 7 - 14 - IX	Licence No. T009137	Field/Pool: Mersea 6-23-VII Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 14 Con IX	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	15.0	-		1.6				31.0
Feb	12.7	-		1.3				28.0
Mar	14.9	-		1.7				31.0
Apr	13.9	-		2.6				30.0
May	11.3	-		3.3				31.0
Jun	10.1	-		2.9				30.0
Jul	10.1	-		2.9				31.0
Aug	6.4	-		1.8				26.0
Sep	6.5	-		1.9				30.0
Oct	5.8	-		1.7				31.0
Nov	9.2	-		2.6				30.0
Dec	7.3	-		2.1				31.0
TOTALS	123.0	-	-	26.3				360.00

## Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	122.96	\$ .50 per m <sup>3</sup>	\$ 61.48
Sales	132.3	\$ 54,295.90	-	\$ -	-	\$ -		\$ 54,295.90	Gas	-	\$ .15 per 1000 m <sup>3</sup>	\$ -
Disposal							26.31		Condensate	-	\$ .50 per m <sup>3</sup>	\$ -
Sec. Recovery									Total			\$ 61.48
Other (Explain)			-									
Total	132.30	\$ 54,295.90	-	\$ -	-	\$ -	26.31	\$ 54,295.90				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup> Wellhead Shut-In Pressure. <sup>3</sup> This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act

# Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator: Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Mersea 2 - 17 - I	Licence No. T009542	Field/Pool: Mersea 1-16-I Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 17 Con I	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

## Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.3	-		6.1				31.0
Feb	5.1	-		4.9				28.0
Mar	4.2	-		2.9				31.0
Apr	7.3	-		3.1				30.0
May	7.5	-		3.5				31.0
Jun	5.4	-		2.9				30.0
Jul	6.1	-		5.0				31.0
Aug	5.0	-		4.8				31.0
Sep	4.3	-		4.1				30.0
Oct	7.0	-		6.8				31.0
Nov	6.5	-		6.3				30.0
Dec	5.2	-		5.0				31.0
TOTALS	70.0	-	-	55.4				365.00

## Part B: Type and Disposition of Production

## Part C: Annual Licence Fee Calculation <sup>3</sup>

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	69.96	\$.50 per m <sup>3</sup>	\$ 34.98
Sales	70.3	\$ 28,323.93	-	\$ -	-	\$ -		\$ 28,323.93	Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Disposal							55.44		Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Sec. Recovery									<b>Total</b>			\$ 34.98
Other (Explain)			-									
<b>Total</b>	70.30	\$ 28,323.93	-	\$ -	-	\$ -	55.44	\$ 28,323.93				

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°





Oil, Gas and Salt Resources Act  
**Annual Report of Monthly Oil and Gas Production**  
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.2 (Horiz.#1), Mersea 2 - 17 - I	Licence No.	T009779	Field/Pool:	Mersea 1-16-I Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	17	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES <sup>1</sup>					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m <sup>3</sup> )	Gas (10 <sup>3</sup> m <sup>3</sup> )	Condensate (m <sup>3</sup> )	Water (m3)	WHSIP <sup>2</sup> (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	19.4	-		4.8				31.0
Feb	14.2	-		3.6				28.0
Mar	15.3	-		3.8				31.0
Apr	11.6	-		3.8				30.0
May	13.5	-		8.3				31.0
Jun	12.2	-		5.2				30.0
Jul	13.3	-		4.7				31.0
Aug	15.1	-		3.8				31.0
Sep	9.4	-		3.8				21.0
Oct	15.7	-		5.0				31.0
Nov	13.3	-		5.7				30.0
Dec	12.0	-		4.4				31.0
TOTALS	165.0	-	-	56.9				356.00

Part B: Type and Disposition of Production

	Oil (m <sup>3</sup> )	Oil Value (\$)	Gas (1000 m <sup>3</sup> )	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	172.2	\$ 70,228.63	-	\$ -	-	\$ -		\$ 70,228.63
Disposal							56.90	
Sec. Recovery								
Other (Explain)			-					
Total	172.20	\$ 70,228.63	-	\$ -	-	\$ -	56.90	\$ 70,228.63

Part C: Annual Licence Fee Calculation <sup>3</sup>

Type of Production	(A) Total Production oil or condensate (m <sup>3</sup> ) gas (1000 m <sup>3</sup> )	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	165.04	\$.50 per m <sup>3</sup>	\$ 82.52
Gas	-	\$.15 per 1000 m <sup>3</sup>	\$ -
Condensate	-	\$.50 per m <sup>3</sup>	\$ -
Total			\$ 82.52

<sup>1</sup> All volumes for single well production reporting shall be provided from wellhead metering. <sup>2</sup>Wellhead Shut-In Pressure. <sup>3</sup>This information is to be summarized on Form 3 for all wells.  
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

