v.2017-01-30

Oil. Gas and Salt Resources Act

ANNUAL WELL LICENCE FEE CALCULATION

For Year 2017

Form 3

OIL/GAS PRODUCING WELLS

	Number of			Production			Production Fee									
Well Type	Producing Wells	Number of SUS/POT/ CAP Wells	Oil	Oil Gas Condensate \$0.50 per m3 oi		Calculation \$0.50 per m3 oil/cond.					ee Paya + gas + c					
			(m ³)	(1000m ³)	(m ³)											
			25,678.33			\$ 12	,839.17									
				25,678.33	25,678.33	25,678.33	25,678.33	25,678.33	25,678.33				oil	\$	13,	430.07
Oil Well	140	11								3,939.36	\$ 590.90		Type St		\$	
			gas	cond		min.	\$100 ^d									
						\$	120.68									
Natural Gas Well	3	0		804.56	14 14 1		gas	\$		120.68						
						condensate	oil		min.	\$100 ^e						
Brine Well with production of							oil									
oil and/or gas							gas									
Total	143	11	25,678.33	4,743.92				(1)	\$ 13,	550.75						

Well Type	Number of Wells	Annual Fee per Well	Fee Payable
Natural Gas Storage		\$250	
Observation	1	\$100	\$ 100.00
Solution Mining		\$250	
Cavern Storage		\$250	
Brine (producing only)		\$100	
			(2) \$ 100.00

All reported values must be corrected to standard conditions, pressure =101.325kPa and temperatre =15 C°

e\$100 minimum if licensed to operate active (producing)/suspended/potential/capped natural gas well(s)

	TOTAL WELL L	ICENCCE FEES	
(1) + (2) =	\$	13,650.75	Marie et al 19
(3) 13% HST on (1+2)	\$	1,774.60	
TOTAL ENCLOSED (1) + (2) + (3) =	\$	15,425.35

f Number of active/suspended/potential/capped well(s)

PAYMENT OPTIONS

Online Payment unsing a credit card or Pay Pal Acount:

Payment by Phone using a Credit Card:

Cheque must be payable to "Oil, Gas and Salt Resources Trust", GST Registration #873160097

Authority: I hearby certify that the above information is complete and accurate and I have the authority to bind the operator.

								ベーナノノー	
Date:	2/14/2018	Name (print):	Bruce Sherley	Company:	Dundee Oil and Gas Limited	Signature:	_60	R3Km	27
	(dd/mm/ww)						()		

^cSuspended (SUS), Potential (POT), Capped/Shut-in (CAP)

^d\$100 minimum if licensed to operate active (producing)/suspended/potential,capped oil well



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8	To the Minister of Natural Resources and Forestry						
Operator	Dundee Oil and Gas Limited	Well Name:	Ram 101, Enniskillen 1 - 15 - VI		T007673 Licence No.	Field/Pool: Corey East Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	15 Con VI	Well Status - Mode : Activ	ve

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

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Group/Commingled Well Report

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.4	3.7		8.5				30.8
Feb	6.6	3.6		-				28.0
Mar	7.2	3.7		-				30.8
Apr	6.9	3.6		-				29.3
May	7.1	3.8	-	-				31.0
Jun	6.8	3.7		-				29.7
Jul	7.3	3.9		2.4				30.8
Aug	6.3	3.7		-				31.0
Sep	6.6	3.5		-				29.7
Oct	7.3	3.6		-				31.0
Nov	7.1	3.6		-				30.0
Dec	6.3	3.7	-	-				31.0
TOTALS	82.8	44.10	-	10.9				363.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art b. Type and Disposition of Floudction												
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m3)	Licence Fee Rate	Payable
	,	'''	(,	''			, ,			gas (1000 m³)		(A) x (B)
Used As Fuel			8.82						Oil	82.79	\$.50 per m ³	\$ 41.40
Sales	84.8	\$ 32,791.62	-	\$ -	-	\$ -		\$ 32,791.62	Gas	35.28	\$.15 per 1000 m ³	\$ 5.29
Disposal							10.92		Condensate		\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 46.69
Other (Explain)			35.28		•				·			

10.92 \$

32,791.62

44.10 \$

32,791.62

84.80 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

ence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Pr
	Troil reality	Township, Tract - Lot - Concession	Fleid/Pool	Remarks
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4				
Author I hearb	y certify that the information provided herein is cor	nplete and accurate and I have the authority to bind the operato	or.	
_	Bruce Sherley Company	B 1 01 10 11 1		
	Bruce Sherley Company	Dundee Oil and Gas Limited	H =	
	President Signature:		2/14/2018	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8	To the Minister of Natural Resources and Fore
Form 6	TO UTO TIME CONTROL OF THE CONTROL O

v.2017-01-30

perator Dundee Oil and Gas Limited Well Name: RAM #61, Enniskillen 2 - 15 - VI		Licence No.	T004595	Field/Pool: Corey East Pool			
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	15 Con V	/1	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

510.50 \$ 197,391.11

Part A: Production Volumes and Pressures

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v	Single	MAIL	Popor
^	Sillyle	AAGII	Vehou

Group/Commingled Well Rep	ort
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	PR(ODUCTION VOLUMES 1			TIME ON PRODUCTION			
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	44.0	6.4		3.8				30.5
Feb	39.2	6.2		6.3				27.8
Mar	43.0	6.4		6.7				30.4
Apr	41.1	6.2		7.6				29.3
May	42.8	6.7		6.0				31.0
Jun	40.7	6.4		18.9				29.7
Jul	43.5	6.8		6.2				30.8
Aug	37.5	6.5		6.2		CHARLEST THE		31.0
Sep	39.5	6.1		7.3				29.7
Oct	43.8	6.3		7.0				31.0
Nov	42.7	6.3		9.1				30.0
Dec	37.7	6.5	THE WILLIAM STATE OF	6.4				31.0
TOTALS	495.3	76.99		91.5				362.08

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

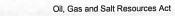
'aπ Β: Type and I	Disposition of	Production							Fait C. Allitual Licelice	ee oaloulation		
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			15.40						Oil	495.32	\$.50 per m ³	\$ 247.66
Sales	510.5	\$ 197,391.11		\$ -		\$ -		\$ 197,391.11	Gas	61.59	\$.15 per 1000 m ³	\$ 9.24
Disposal		yer areas					91.52	alpiroutbus	Condensate	gradin salah salah salah	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 256.90
Other (Explain)	•		61.59									

91.52 \$ 197,391.11

76.99 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summa	ary of Commingled Wells				F	Page 2 of
Licence No.	Well Name	Township, 1	Fract - Lot - Concession	Field/Pool	Remarks	<u> </u>
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			E = 3.72			
X Author I hearby	cortify that the information and its					
Author Thearby	certify that the information provided herei	in is complete and accurate and	ı nave the authority to bind the operator			
1 mi	Davis Obstant					
ame (print)	Bruce Sherley C	Company Du	ndee Oil and Gas Limited	<u></u>		
lo.	Procident		10200			
	President	Signature:	Druly	2/14/2018		



Annual Report of Monthly Oil and Gas Production

For the Year 2017

8 mro	To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	CanEnerco #2, Enniskillen 2 - 15 - VI		Licence No.	T008468	Field/Pool: Corey East Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	15 Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

479.80 \$ 185,570.81

Part A: Production Volumes and Pressures

X	Single	Well	Rei	por

G	roup/C	omming	iled W	ell R	epor
---	--------	--------	--------	-------	------

	P	PRODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	41.5	6.4		6.8	WONTE ON THE STREET			30.5
Feb	36.5	6.1		11.3				27.4
Mar	41.0	6.5		12.2				30.8
Apr	38.7	6.2		13.7				29.3
May	39.7	6.6		10.6				30.5
Jun	38.4	6.4		34.1				29.7
Jul	40.0	6.7		10.8				30.0
Aug	35.3	6.5		11.2				31.0
Sep	37.2	6.1		13.2				29.7
Oct	41.3	6.3		12.5				31.0
Nov	40.3	6.3		16.4				30.0
Dec	35.5	6.5		11.5		The state of the s		31.0
TOTALS	465.3	76.70		164.3				360.83

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

ures. Type una	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			15.34						Oil	465.31	\$.50 per m ³	\$ 232.66
Sales	479.8	\$ 185,570.81		\$ -		\$ -		\$ 185,570.81	Gas	61.36	\$.15 per 1000 m ³	\$ 9.20
Disposal							164.26	mulicules (b)	Condensate		\$.50 per m ³	\$
Sec. Recovery						Market J			Total			\$ 241.86
Other (Explain)			61.36					Note that				

164.26 \$

185,570.81

76.70 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Pa Remarks
		Township, Hade Ede Contocosion	Field/Fooi	Remarks
				<u> </u>
-				
	D			
Author I hearb	y certify that the information provided herein	is complete and accurate and I have the authority to bind the operat	or.	
(print)	Bruce Sherley Co	D		
(Print)	Co	mpany Dundee Oil and Gas Limited		
- Vi	President Si	nature:	2/14/2018	
			Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

m 8	To the Minister of Natural Resources and Fore

v.2017-01-30

Licence Fee Payable

(A) x (B)

11.08

11.08

Operator	Dundee Oil and Gas Limited	Well Name:	Ram 100, Enniskillen 7 - 16 - VI		Licence No.	T007545	Field/Pool: Enniskillen 7-16-VI Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	16 Con	VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

v	Single	Mall	Panar
Х	Sinale	vveii	Repor

Group/Commingled Well Report

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	1.9	-		16.6				31.0
Feb	1.6	-		13.6				28.0
Mar	1.4	-		12.2				27.5
Apr	1.2	-		10.2				30.0
May	1.3	-		11.2				31.0
Jun	1.3	-		10.5				30.0
Jul	1.3	-		11.1				31.0
Aug	1.3	-		11.1				31.0
Sep	2.3	-		10.3				30.0
Oct	3.0	-		8.9				28.0
Nov	2.3	-		6.8				28.0
Dec	3.2	-		9.5				31.0
TOTALS	22.2	-	-	131.9				356.50

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation 3

Ī		Oil	Oil Value	Gas	Gas Value	Condensa	ate	Condensate	Water	Т	Total Value	Type of	(A) Total Production	(B)
		(m ³)	(\$)	(1000 m ³)	(\$)	(m3)		Value (\$)	(m3)		\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate
-	Used As Fuel			-								Oil	22.15	\$.50 per m ³
ŀ	Sales	15.8	\$ 5,782.75	-	\$ -		-	\$ -		\$	5,782.75	Gas	-	\$.15 per 1000 m ³
	Disposal								131.85			Condensate	-	\$.50 per m ³
l	Sec. Recovery											Total		
	Other (Explain)			-							•			•
	Total	15.80	\$ 5,782.75	-	\$ -		-	\$ -	131.85	\$	5,782.75			

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells	The second secon		Page 2 of 3
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
4-7-4			194	The state of the s
1				
1				
3 8				
1 2 2				_ 3
	-			
X Autho	r I hearby certify that the information provided herei	n is complete and accurate and I have the authority to bind the operat	tor.	
Name (print)	Bruce Sherley C	Company Dundee Oil and Gas Limited		
				•
Title	President	Signature:	2/14/2018	

Active

Well Status - Mode :



Address:

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry				v.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34169, Mersea 1 - 14 - VIII	Licence No.	T007880	Field/Pool: Mersea 6-23-VII Pool	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Mersea

Township:

It is necessary to complete this form for wells that produced any fluid during the reporting year.

66,474.18

167.40 \$

Unit B, 1030 Adelaide St S, London, On N6E 1R6

Part A.	Production	Volumes	and	Pressures

X Single Well Report	Group/Commingled Well Report
----------------------	------------------------------

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.2	0.4		40.9				20.0
Feb	8.7	0.0		66.4				22.0
Mar	15.4	0.1		89.2				30.5
Apr	4.3	0.1		95.8				30.0
May	8.3	0.6		150.0				31.0
Jun	27.3	1.2		127.3				30.0
Jul	23.7	1.2		109.8				31.0
Aug	15.5	1.2		86.3				31.0
Sep	12.7	1.0		77.5				28.5
Oct	12.5	0.9		77.1				30.0
Nov	12.8	0.9		71.1				30.0
Dec	12.8	0.8		72.8				31.0
TOTALS	161.2	8.48	-	1,064.1				345.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

14 Con

VIII

Part B: Type and	Disposition of	Production							Fait C. Ailliuai Licelice I	CC Odiodiation		
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			2.18						Oil	161.20	\$.50 per m ³	\$ 80.60
Sales	167.4	\$ 66,474.18	6.30	\$ 928.67	-	\$ -		\$ 67,402.85	Gas	6.30	\$.15 per 1000 m ³	\$ 0.95
Disposal							1,064.10		Condensate	-	\$.50 per m ³	-
Sec. Recovery			-						Total			\$ 81.55
Other (Explain)			-	-			-					

1,064.10 \$

67,402.85

8.48 \$

928.67

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells			Page 2 of
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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No. 1				
				3
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			N	
" - " - "				
X Author	l hearby certify that the information provided herei	n is complete and accurate and I have the authority to bind the operato	or.	
me (print)	Bruce Sherley C	ompany Dundee Oil and Gas Limited		
		-01		•
e	President S	ignature:	2/14/2018	
 -		griature.	Date (dd/mm/ssss)	

Ontario

Annual Report of Monthly Oil and Gas Production

For the Year 2017

orm 8	To the Minister of Natural Resources and Fore

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34167, Mersea 1 - 18 - VII		T007837 Licence No.			Field/Pool: Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	18 Con	VII		Well Status - Mode :	Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

80,107.13

199.40 \$

Part A: Production Volumes and Pressures

X	Single	Well	Report

Group/Commingled Well Report

	P	RODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	17.3	3.9		69.1				31.0
Feb	16.1	4.3		65.4				28.0
Mar	11.8	2.9		48.5				21.8
Apr	18.0	2.3		71.3				25.0
May	18.6	3.2		78.3				31.0
Jun	18.3	3.2	EVITAL REPORTS	73.5				30.0
Jul	19.0	3.3		75.7				31.0
Aug	17.1	3.5		68.7		The state of the state of the		31.0
Sep	17.0	3.5		67.9				30.0
Oct	16.5	3.2		65.9				28.8
Nov	17.2	3.2		68.1				30.0
Dec	18.0	3.1		71.6				31.0
TOTALS	204.9	39.53		823.9				348.63

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and	Disposition of	Production							all C. Alliuai Licelice	ree Calculation		
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			12.73						Oil	204.86	\$.50 per m ³	\$ 102.4
Sales	199.4	\$ 80,107.13	26.80	\$ 4,065.79		\$ -		\$ 84,172.92	Gas	26.80	\$.15 per 1000 m ³	\$ 4.0
Disposal							823.94	September 1	Condensate	AST RESIDENCE DE LA COMP	\$.50 per m ³	\$
Sec. Recovery									Total			\$ 106.4
Other (Explain)	•											

823.94 \$

84,172.92

4,065.79

39.53 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

art D Sum	mary of Commingled Wells					Page 2 of
Licence No.	Well Name	Towns	ship, Tract - Lot - Concession	Field/Poo		Remarks
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me (print)	Bruce Sherley	0	Durative Office 100 and 100 an			
(pint)	Drace offeries	Company	Dundee Oil and Gas Limited			
•	Droeident		10200			
e	President	Signature:	- Buly	2/14/2018		



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry					V.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 1 - 218 - NTR		Licence No.	T008660	Field/Pool: Mersea 6-23-VII Pool	
Address:	Unit R 1030 Adelaide St S London, On N6E 1R6	Township:	Mersea	Lot	218 Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

259.80 \$ 104,247.88

Part A: Production Volumes and Pressures

Х	Single	Well	Re	port

		PRODUCTION VOLUMES 1						TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (k	kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	21.4	5.0		45.1					30.5
Feb	14.9	4.4		32.1					27.7
Mar	19.6	4.8		44.4			8		30.9
l	22.1	5.2		46.4					29.5
Apr		5.1		48.1					29.2
May	21.7			48.1					27.0
Jun	22.4	6.9							31.0
Jul	25.6	6.4		54.1					28.0
Aug	19.0	6.6		40.3					25.0
Sep	20.5	7.4		47.9					
Oct	23.3	5.3		82.5					23.0
Nov	20.9	5.1		43.7					30.0
Dec	19.1	4.4		40.5	90				31.0
TOTALS	250.4	66.59	-	573.0					342.79

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel	-		20.69						Oil	250.44	\$.50 per m ³	\$ 125.22
Sales	259.8	\$ 104,247.88	45.90	\$ 6,258.90	-	\$ -		\$ 110,506.78	Gas	45.90	\$.15 per 1000 m ³	\$ 6.89
Disposal							573.04		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 132.11
Other (Explain)			-						•			•

573.04 \$

110,506.78

6,258.90

66.59 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	ary of Commingled Wells			Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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Author Hearby	certify that the information provided herein is	complete and accurate and I have the authority to bind the opera	ator.	
e (print)	Bruce Sherley Compa	ny Dundee Oil and Gas Limited		
		- 1		,
	President Signatu	10200		
	President Signate	re: Bolly	2/14/2018	
			Date (dd/mm/yyyy)	
		<i>T</i>		

Active

Well Status - Mode :



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry	v.2			
Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34152, Mersea 7 - 17 - VIII	Licence No.	T007409	Field/Pool: Mersea 6-23-VII Pool	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Township:

Mersea

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Unit B, 1030 Adelaide St S, London, On N6E 1R6

Part A: Production Volumes and Pressures

Х	Single '	Well	Report

	Group/Commingled	Well	Report
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	DP	ODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
	3.1	3.8		27.3			The state of the s	30.1
Jan	0.6	0.6		4.9				8.0
Feb				33.8				11.0
Mar	3.7	0.9						29.6
Apr	4.8	4.2		16.7				31.0
May	6.1	5.0		9.1				
Jun	4.7	3.5		14.1				29.8
Jul	4.9	3.7		14.4				31.0
Aug	4.6	3.6	Per Leafart IVIII 5	13.3				31.0
Sep	5.0	3.6		14.9				30.0
Oct	5.0	3.7		15.2				31.0
Nov	5.1	3.5		15.9				30.0
Dec	2.3	3.3		20.9				31.0
TOTALS	49.7	39.41		200.7				323.50

Total

48.80 \$

19,409.73

Part C: Annual Licence Fee Calculation 3

VIII

17 Con

art B: Type and I	Disposition of	Production							Part C: Annual Licence		(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Payable (A) x (B)
Used As Fuel			12.51						Oil	49.72	\$.50 per m ³	\$ 24.
Sales	48.8	\$ 19,409.73	26.90	\$ 3,999.62		\$ -		\$ 23,409.35	Gas	26.90	\$.15 per 1000 m ³	\$ 4
Disposal							200.66	Sorry Mill Surem	Condensate		\$.50 per m ³	\$
Sec. Recovery									Total			\$ 28
Other (Explain)								•				

200.66 \$

23,409.35

3,999.62

39.41 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Sumr	nary of Commingled Wells				Page 2 of 2
Licence No.	Well Name		Township, Tract - Lot - Concession	Field/Pool	Remarks
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X Author I hearb	y certify that the information provided	herein is complete ar	nd accurate and I have the authority to bind the opera	ator.	
lame (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited		
		Company	Duringer Oil and Gas Lifflight		
itle	President	Signature:		2/14/2018	
		- 2			

Part D

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry					V.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Ram 99 (Horiz.#1), Mersea 7 - 19 - VIII		Licence No.	T008659	Field/Pool: Mersea 6-23-VII Pool	
Address:	Unit B. 1030 Adelaide St S. London, On N6E 1R6	Township:	Mersea	Lot	19 Con	VIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

280.40 \$ 113,124.43

Part A: Production Volumes and Pressures

Y	Single	Wall	Report	
^	Single	vveii	Kepuit	

	Group/Commingled	Well	Report
--	------------------	------	--------

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	26.2	0.5	,	39.2				31.0
Feb	18.1	0.4		32.0				26.0
	21.8	0.6		33.5				29.5
Mar	23.0	0.6		34.2				29.2
Apr		0.6		36.2				30.0
May	23.1			32.9				29.0
Jun	21.7	0.4		34.9				31.0
Jul	22.5	0.3						30.0
Aug	21.3	0.3		37.2				30.0
Sep	23.5	0.4		35.3				31.0
Oct	24.1	0.6		36.7				29.5
Nov	22.8	0.6		33.5				
Dec	23.9	0.6		35.8				30.5
TOTALS	271.8	5.70	-	421.3				356.71

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art b: Type and					Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			2.10						Oil	271.81	\$.50 per m ³	\$ 135.91
Sales	280.4	\$ 113,124.43	3.60	\$ 601.54	-	\$ -		\$ 113,725.97	Gas	3.60	\$.15 per 1000 m ³	\$ 0.54
Disposal							421.28		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 136.45
Other (Explain)			-								•	

421.28 \$

5.70 \$

601.54

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summ	nary of Commingled Wells	# p		Page 2 of 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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X Author I hearb	v certify that the information provided her	ein is complete and accurate and I have the authority to bind the		
	,, and the information provided field	and accurate and 1 have the authority to bind the	operator.	
ame /nrint)	Bruce Sherley			
lame (print)	висе эпепеу	Company Dundee Oil and Gas Limited		
itle	President	102/10		
	riesident	Signature:	2/14/2018	

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Ram Talisman #2 Horizontal #1, Mersea 8 - 16 - VIII	Licence No.		T008040	Field/Pool: Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16 Con \	/111	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

300.20 \$ 120,859.29

Total

Part A: Production Volumes and Pressures

X Single Well Rep	OI	00	e	R		el	W	le	Sing	X	
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	Group/Commingled W	/ell Report
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		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	27.3	5.7		517.6				28.1
Feb	26.4	6.2		505.8				27.7
Mar	29.3	6.8		563.9				30.9
Apr	22.8	6.4		429.2				30.0
May	26.9	6.4		535.5				31.0
Jun	24.0	4.4		459.6				29.8
Jul	24.2	4.7		462.6				31.0
Aug	23.7	5.2		465.8				30.8
Sep	24.2	4.2		460.5				30.0
Oct	24.7	4.4		474.5				31.0
Nov	22.2	5.0		414.2				30.0
Dec	22.8	4.7		427.8				31.0
TOTALS	298.3	64.09		5,716.9				361.38

Part C: Annual Licence Fee Calculation 3

art B: Type and D	Disposition of	Production						P	<u>art C: Annual Licence</u>	Fee Calculation		
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			20.29						Oil	298.28	\$.50 per m ³	\$ 149.
Sales	300.2	\$ 120,859.29	43.80	\$ 6,673.38		\$ -		\$ 127,532.67	Gas	43.80	\$.15 per 1000 m ³	\$ 6.5
Disposal					N. H. S.		5,716.88	emytisciliae seria a	Condensate		\$.50 per m ³	\$
Sec. Recovery					Harris Harris	TRACE			Total			\$ 155.
Other (Explain)				Market Barrier								

5,716.88 \$

127,532.67

6,673.38

64.09 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	mary of Commingled Wells			Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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X Author I heart	by certify that the information provided herein	s complete and accurate and I have the authority to bind the ope	erator.	
(print)	Bruce Sherley Cor	npany Dundee Oil and Gas Limited		
· · · -		Duridee Oil and Gas Limited	<u> </u>	
	B 44 4	$\mathcal{M}_{\mathcal{A}}$		
	President Sign	nature:	2/14/2018	



Annual Report of Monthly Oil and Gas Production

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m 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34156, Mersea 8 - 17 - VIII	Telesis et al 34156, Mersea 8 - 17 - VIII			Field/Pool: Mersea 6-23-VII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	17 Con	VIII	Well Status - Mode : Active		

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

	DD	ODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.2	5.7		73.9				30.1
Feb	7.3	4.3		67.0				27.7
Mar	8.1	3.4		74.2				30.8
	8.2	2.4		72.9				30.0
Apr	8.4	2.6		77.7				31.0
May	7.8	3.5		70.9				29.8
Jun Jul	8.1	3.7		73.0				31.0
	8.2	4.0		73.4				31.0
Aug Sep	8.2	4.0		73.9		THE REPORT OF THE PARTY OF THE		30.0
Oct	8.3	4.3		168.2		the state of the s		30.5
Nov	9.6	4.1		84.4				30.0
Dec	8.9	3.9		80.5	Len Williams			31.0
TOTALS	99.2	45.70		989.9				362.92

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and I	Disposition of	Production							Tart O. Milliadi Electice .		(D)	License Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			14.90						Oil	99.15	\$.50 per m ³	\$ 49.5
Sales	96.6	\$ 39,038.95	30.80	\$ 4,634.45		\$ -		\$ 43,673.40	Gas	30.80	\$.15 per 1000 m ³	\$ 4.6
Disposal			Line Line			1915-1916	989.89	tol venunkou sorigi	Condensate		\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 54.2
Other (Explain)												

989.89 \$

43,673.40

4,634.45

45.70 \$

39,038.95

96.60 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Well Name	Township, Tract - Lot - Concession	Field/Pool	Page Remarks
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I hearby certify that the information provided herein	is complete and accurate and I have the authority to bind the operator.		
Bruce Sherley	Dunder Oil and Can Limited		
Cor	Dundee Oil and Gas Limited		
B	$\mathcal{D}U_{\alpha}$		
	Bruce Sherley Co.	Bruce Sherley Company Dundee Oil and Gas Limited	

Address:

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and F	orestry					V.2017-0	-1-3
Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz. #1), Romney 1 - 8 - I			Licence No.	T008419	Field/Pool: Romney 3-8-II Pool		
	11 11 7 1000 1 1 1 1 1 2 1 0 1 1 1 1 1 2 1 2 1	Township	Romney		Lot	8 Con I	A CHILD	Well Status - Mode :	Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Township:

Romney

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Unit B, 1030 Adelaide St S, London, On N6E 1R6

Part A: Production Volumes and Pressures

	10: 1 14: 11 0	Crown/Commingled Wall Penart
Х	Single Well Report	Group/Commingled Well Report

8 Con

	nn.	DDUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
			0 1 1 (-3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m³)		WITSIF (Kray)	Citat III Time (III S)		28.0
Jan	12.5	3.6		21.4				
Feb	12.2	3.8		15.0				27.7
Mar	13.1	3.6		16.6				30.8
Apr	13.9	3.3		17.0				30.0
May	14.3	3.4		18.5				30.8
Jun	14.2	3.2		17.5				29.8
Jul	14.5	3.3		17.9				31.0
Aug	13.6	3.3		16.7				31.0
Sep	13.6	3.3	and the sale of the	16.7				29.8
Oct	13.7	3.4		17.0				31.0
Nov	13.0	3.2		15.8				30.0
Dec	13.9	3.0		17.1				30.7
TOTALS	162.6	40.34		207.2				360.67

Total

Part C: Annual Licence Fee Calculation 3 Part B: Type and Disposition of Production Licence Fee (A) Total Production (B) Type of **Total Value** Condensate Water Oil Value Gas Gas Value Condensate Payable Licence Fee Rate oil or condensate (m3) \$ Production Value (\$) (m3) (m3) (1000 m³) (\$) (m3) (A) x (B) gas (1000 m³) \$.50 per m³ 81.31 Oil 162.61 12.94 Used As Fuel \$.15 per 1000 m³ 4.11 67,688.26 Gas 27.40 27.40 4,053.84 158.3 63,634.42 Sales \$.50 per m³ Condensate 207.23 Disposal 85.42 Total Sec. Recovery Other (Explain)

207.23

\$

67,688.26

4,053.84

40.34

63,634.42

158.30 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

D Summ	nary of Commingled Wells			Pag
icence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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rint)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		
	President Sign	nature: P3/0		





Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forest	ry				v.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34165, Romney 2 - 9 - I		Licence No.	T008061	Field/Pool: Romney 3-8-II Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	9 Con I		Well Status - Mode :	Abandoned
Indicate w	nether report represents a single well report or an approved report	ting of commingled field or p	pool production. Commingled wells shall be listed on the	ne reverse side in the spa	ace provided in Part D.			

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Re	Repor
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	Group/Commingled	Well	Report
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	DD	ODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
	Oii (iii)	Gas (10 III)	Condendate (iii)					
Jan								
Feb								
Mar								
Apr								
May								
Jun	- In							
Jul	- L							
Aug								
Sep								
Oct	A THE RESERVE THE PARTY OF THE							
Nov								
Dec								
TOTALS								

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and	Disposition of	Production							Part C. Allitual Licence	i ee Calculation			
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)	
Used As Fuel			-	ARCEL IN					Oil		\$.50 per m ³	\$	-
Sales		\$ -		\$ -		\$ -		\$ -	Gas		\$.15 per 1000 m ³	\$	-
Disposal						1916	Maria de Caracteria		Condensate	RO PATCHER MALENDING	\$.50 per m ³	\$	-
Sec. Recovery							FF-155		Total			\$	-
Other (Explain)													

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

art D Sumn	nary of Commingled Wells	The second secon	*	Page 2 c
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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				18
29 9 B				
X Author I hearb	y certify that the information provided here	in is complete and accurate and I have the authority to bind the oper	otor	
	, and the second	and somplete and accurate and make the authority to bind the oper	alul.	
e (print)	Bruce Sherley	_		
e (billit)	Didde offeriey	Company Dundee Oil and Gas Limited		
	President	Signature:	2/14/2018	

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

m 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34011, Romney 3 - 8 - II		Licence No.	T006944	Field/Pool: Romney 3-8-II Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8 Con II		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

319.70 \$ 128,741.68

Part A: Production Volumes and Pressures

			_
Х	Single	Well	Repor

oup/Commingled Well Report

	P	RODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	28.3	15.0		910.2				31.0
Feb	24.8	13.5		814.3				27.1
Mar	27.0	15.0	1 THE PROPERTY OF	888.4				30.8
Apr	26.8	12.9		857.0				30.0
May	26.4	13.0		897.1				30.8
Jun	25.6	22.4	LA FUEL THE LAND TO	829.2				29.3
Jul	27.1	16.1		870.3				31.0
Aug	28.0	15.9		897.3				30.8
Sep	26.9	16.5		870.1				30.0
Oct	27.3	18.0		890.8				31.0
Nov	26.4	13.7		841.3				30.0
Dec	25.8	12.0		849.0				30.2
TOTALS	320.2	184.02		10,415.2				362.04

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation ³

are 2. Type and	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	F	ence Fee Payable A) x (B)
Used As Fuel			57.62						Oil	320.15	\$.50 per m ³	\$	160.08
Sales	319.7	\$ 128,741.68	126.40	\$ 19,951.66		\$ -		\$ 148,693.34	Gas	126.40	\$.15 per 1000 m ³	\$	18.96
Disposal							10,415.15	(ht elegation and	Condensate		\$.50 per m ³	\$	animate
Sec. Recovery									Total			\$	179.04
Other (Explain)													

10,415.15 \$ 148,693.34

19,951.66

184.02 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells			Page 2 of 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
			17	
-				
-				
	9			
X Autho	or I hearby certify that the information provided here	in is complete and accurate and I have the authority to bi	ind the operator.	
		,		
lame (print)	Bruce Sherley	Company Dundee Oil and Gas Limited		
		~ 1		•
itle	President	Signature:	2/14/2018	
		-(-90)-	Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

m 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Operator Dundee Oil and Gas Limited Well Name:		Talisman (Horiz.#1), Romney 5 - 8 - I	Talisman (Horiz.#1), Romney 5 - 8 - I		T008670	Field/Pool: Romney 3-8-II Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8 Con I		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

478.10 \$ 192,541.94

Part A: Production Volumes and Pressures

V	Single	10/-11	Danast
	Sindle	vveii	Report

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	44.0	9.6		29.5		WENCH SHIPS		31.0
Feb	40.5	9.1		27.5				27.7
Mar	38.4	10.1		26.2				30.8
Apr	43.9	9.8		30.8				28.9
Мау	38.6	10.4		29.2				30.8
Jun	39.7	7.6		28.8				29.7
Jul	41.0	7.3		29.5				31.0
Aug	40.9	7.0		27.8				30.3
Sep	42.1	7.2		29.9		grane search	EMILY SPECIFICAL PROPERTY.	29.8
Oct	41.0	7.4		31.2				31.0
Nov	36.9	7.0		29.2				30.0
Dec	38.5	6.3		31.3				31.0
TOTALS	485.4	98.85		350.8				362.08

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art b. Type and	: Type and Disposition of Production						art O. Annual Electroc	1 CC Galoalation		 		
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			31.85		A 17 344				Oil	485.43	\$.50 per m ³	\$ 242.72
Sales	478.1	\$ 192,541.94	67.00	\$ 9,439.52		\$ -		\$ 201,981.46	Gas	67.00	\$.15 per 1000 m ³	\$ 10.05
Disposal							350.83	maximum e li x	Condensate		\$.50 per m ³	\$
Sec. Recovery					The lates		British:		Total			\$ 252.77
Other (Explain)												

350.83 \$

201,981.46

9,439.52

98.85 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells			Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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<u> </u>				
X Author	r I hearby certify that the information provided herein	is complete and accurate and I have the authority to bind the operator.		
ame (print)	Bruce Sherley Co	ompany Dundee Oil and Gas Limited		
/		Duridos dil and das Limited		
le	President Si	gnature: B3kul	2/14/2018	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8	To the Minister of Natural Resources and Forestry v.20						
Operator	Dundee Oil and Gas Limited	Well Name:	Talisman #2 (Horiz.#1), Romney 5 - 8 - I		T008889 Licence No.	Field/Pool: Romney 3-8-II Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8 Con I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

377.90 \$ 151,974.94

Part A: Production Volumes and Pressures

v	Single	VA/-II	Danas
	i Sinule	vven	Keboi

	Group/Commingled	Well	Report
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		PRODUCTION VOLUMES 1			PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	36.4	6.8		85.1				31.0
Feb	32.9	6.5		78.0				27.7
Mar	35.0	9.8		83.1				30.3
Apr	33.8	9.3		78.1				29.9
May	34.9	7.7		85.8				30.8
Jun	30.9	7.3		72.6				29.7
Jul	29.7	7.3		73.5				31.0
Aug	32.1	6.2		77.9				30.5
Sep	26.2	6.3		60.9				29.8
Oct	32.5	7.0		76.7				31.0
Nov	28.8	9.7		65.8				29.4
Dec	23.5	9.4		54.4				31.0
TOTALS	376.6	93.16	-	891.8				362.17

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art D. Type and												
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			30.06						Oil	376.62	\$.50 per m ³	\$ 188.31
Sales	377.9	\$ 151,974.94	63.10	\$ 9,278.74	-	\$ -		\$ 161,253.68	Gas	63.10	\$.15 per 1000 m ³	\$ 9.47
Disposal							891.78		Condensate	-	\$.50 per m ³	-
Sec. Recovery			-				9		Total			\$ 197.78
Other (Explain)			-								•	

891.78 \$

161,253.68

9,278.74

93.16 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells							Page 2 of 2
Licence No.	Well Name		Township, Tract - Lot - Concession	150 P 1 1 1 1 1	Field/Pool		Remarks	, L
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X Autho	r I hearby certify that the information provided h	erein is complete and	accurate and I have the authority to bind the	operator.				
					4			
lame (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited					
, n			~		<u>-</u>	•		
itle	President	Signature:	Rokul	2/14/201	3			
		_	-(-y)	Date (dd/mm/vy				



Annual Report of Monthly Oil and Gas Production

2017 For the Veer

To the Minister of Natural Resources and Forestry

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v.2017-01-30

Form 8			To the Minister of Natural Resources and Forestry							V.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Talisman(Horiz.#1-Lateral#1), Romney 5 - 9 - I		Lice	ence No.		T008960	ield/Pool: Romney 3-8-II Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	9	Con	ı		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

365.80 \$ 146,700.63

Part A: Production Volumes and Pressures

	Single	387-11	Ph
x	ISINGIE	VVPII	Kenor
/\	Olligio		. vopo.

Group/Commingled	Well	Report
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		PRODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	25.0	10.0	```	141.8				30.8
Feb	20.9	9.0		120.0				27.7
Mar	26.0	10.5		152.4				30.7
Apr	19.4	10.6		161.7				29.9
May	36.8	11.0		155.5				30.8
Jun	34.3	9.7		143.1	- W			27.7
Jul	39.8	10.8		159.9			38.	31.0
Aug	38.3	10.7		153.8				30.5
Sep	31.8	9.2		126.5				27.8
Oct	28.2	8.3	•	120.5				25.5
Nov	32.7	9.0		128.7				30.0
Dec	34.5	8.4		137.5				30.2
TOTALS	367.7	117.24	-	1,701.4				352.54

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art Dr. Typo arra	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			36.94						Oil	367.66	\$.50 per m ³	\$ 183.83
Sales	365.8	\$ 146,700.63	80.30	\$ 11,996.78	-	\$ -		\$ 158,697.41	Gas	80.30	\$.15 per 1000 m ³	\$ 12.05
Disposal							1,701.38		Condensate	-	\$.50 per m ³	-
Sec. Recovery									Total			\$ 195.88
Other (Explain)			-									

1,701.38 \$

158,697.41

11,996.78

117.24 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells				Page 2 of 2
Licence No.	Well Name	Township, Tract	- Lot - Concession	Field/Pool	Remarks
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147					
X Autho	or I hearby certify that the information provided herein	n is complete and accurate and I ha	eve the authority to bind the operator.		
Name (print)	Bruce Sherley C	ompany Dundee (Oil and Gas Limited		
					·
Title	President S	ignature:	55kuly	2/14/2018	
		(9)		Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

n 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34340, Romney 7 - 10 - II		Licence No.	Field/Pool: Romney 3-8-II Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	10 Con II	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

376.20 \$ 152,342.75

Part A: Production Volumes and Pressures

	Х	Single	Well	Repor
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Group/Commingled	Well Report
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	PR	RODUCTION VOLUMES 1					TIME ON PRODUCTION		
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ²	(kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	33.2	7.9	Tital Million Income	794.8		LHAT T			30.0
Feb	30.5	5.7		742.3					27.2
Mar	32.7	6.8		800.7					30.2
Apr	26.9	8.2		670.5					28.9
May	31.4	8.4		792.4					29.8
Jun	30.4	7.3		734.8					29.7
Jul	30.3	7.1		729.0					31.0
Aug	30.6	7.2	Tea I reference in	734.8					30.3
Sep	31.7	7.4		757.7					29.8
Oct	32.8	7.7		793.1					29.9
Nov	33.9	7.3	The Later of the L	802.6					30.0
Dec	39.3	7.1		948.7					30.7
TOTALS	383.7	87.92		9,301.4					357.54

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and	Disposition of	Production							Part C: Annual Licence	ree Calculation			
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Pay	yable x (B)
Used As Fuel			28.32						Oil	383.71	\$.50 per m ³	\$	191.8
Sales	376.2	\$ 152,342.75	59.60	\$ 9,548.07		\$ -		\$ 161,890.82	Gas	59.60	\$.15 per 1000 m ³	\$	8.9
Disposal						and the second	9,301.42	nt modul and	Condensate		\$.50 per m ³	\$	month of the
Sec. Recovery									Total			\$	200.8
Other (Explain)													

9,301.42 \$ 161,890.82

9,548.07

87.92 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	ary of Commingled Wells Well Name	Tourselin Treat Let O		Page 2
LICENCE NO.	well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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-				
X Author I hearb	certify that the information provided herein is	complete and accurate and I have the authority to bind the operator.		
(print)	Prugo Shorlov			
(print)	Bruce Sherley Com	pany Dundee Oil and Gas Limited		
	President Sign	ature:	2/14/2018	

Date (dd/mm/yyyy)

Active

Well Status - Mode :



Address:

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry		v.2017-01-3
Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34168 (Horiz.#1), Mersea 4 - 15 - VIII	T008625 Licence No.	Field/Pool: Mersea 6-23-VII Pool

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Mersea

Township:

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Unit B, 1030 Adelaide St S, London, On N6E 1R6

Part A: Production Volumes and Pressures

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/ 1	Cinala	MA/AII	Report	
١.	Sindle	vveii	Report	

Group/Commingled Well Rep	ort
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15 Con

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.0	1.1		-				23.0
Feb	8.2	1.3		-				26.0
Mar	8.9	1.5		-				30.5
Apr	10.1	1.5		-				30.0
May	9.3	1.5		-				30.3
Jun	9.5	1.5		-				30.0
Jul	7.9	1.2		-				31.0
	9.2	0.9		-				31.0
Aug	11.4	1.2						30.0
Sep	8.9	1.2						31.0
Oct	8.9	1.2					1	30.0
Nov				_				31.0
Dec	6.9	1.1					+	353.83
TOTALS	109.5	15.07	-			<u> </u>		

Part B: Type and Disposition of Production

Total

110.30 \$

44,414.82

Part C: Annual Licence Fee Calculation 3

Part B: Type and	DISPOSITION OF	Production							rail C. Ailliuai Licelice	ee Galculation		
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			4.57						Oil	109.54	\$.50 per m ³	\$ 54.77
Sales	110.3	\$ 44,414.82	10.50	\$ 1,910.24	-	\$ -		\$ 46,325.06	Gas	10.50	\$.15 per 1000 m ³	\$ 1.58
Disposal							-		Condensate	-	\$.50 per m ³	-
Sec. Recovery									Total			\$ 56.35
Other (Explain)			-		•				•	19		

46,325.06

1,910.24

15.07 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

t D	Summary of Commingled Wells	LOUIS AND							
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2 Remarks					
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	Property and the second of the								
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	2								
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Active

Well Status - Mode :



Address:

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry				v.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.1 (Horiz.#1), Gosfield North 5 - 18 - VII	Licence No.	T010019	Field/Pool: Gosfield North 2-21-VI Pool	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Township:

It is necessary to complete this form for wells that produced any fluid during the reporting year.

392.40 \$ 159,514.87

Unit B, 1030 Adelaide St S, London, On N6E 1R6

Part A: Production Volumes and Pressures

Y	Single	Wall	Panort	
^	ı Sınule	vveii	Report	

Gosfield North

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Lot

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VII

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	28.1	-		15.8				31.0
Feb	40.7	-		22.9				28.0
Mar	33.8	-		21.7				31.0
Apr	20.5	-		13.7				30.0
May	42.8	-		29.0				31.0
Jun	31.4	-		19.8				30.0
Jul	25.3	-		15.5				31.0
Aug	38.2	-		19.4				31.0
Sep	27.1	-		14.4				30.0
Oct	38.1	-		19.6				31.0
Nov	37.6	-		27.2				30.0
Dec	28.1	-		20.4				31.0
TOTALS	391.7	-		239.3				365.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation ³

rail D. Type and	יט ווטווופטקפוע	/ Toduction							Tarto. Annual Election	1 00 001001011011		
**	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			-						Oil	391.72	\$.50 per m ³	\$ 195.86
Sales	392.4	\$ 159,514.87	-	\$ -	-	\$ -		\$ 159,514.87	Gas	-	\$.15 per 1000 m ³	-
Disposal							239.29		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 195.86
Other (Explain)			-	•					•			•

239.29 \$

159,514.87

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2 Remarks
		Township, Hade Ede Gonocasion	Tield/F001	Remarks
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4		8 8 8		
X Author I hearby	certify that the information provided herein	is complete and accurate and I have the authority to bind the operator.		
(print)	Bruce Sherley Co	Dundee Oil and Gas Limited		
				•
	President Sig	gnature: Robbile	2/14/2018	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

n 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Gosfield North 6 - 19 - VII		Licence No.			Field/Pool: Gosfield North 2-21-VI Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	19 Con	VII	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X	Single	Well	Repor
/\	Onigio		. topo.

	Group/Commingled	Well	Report
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	PRO	DUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.4			115.6				30.0
Feb	14.1			129.6				28.0
Mar	21.6		Company of the Compan	122.1				31.0
Apr	13.6			123.2				30.0
May	11.6			133.4				31.0
Jun	15.6			122.3				30.0
Jul	15.1			114.5				31.0
Aug	12.9			133.2				31.0
Sep	11.1			128.2				30.0
Oct	19.0			119.7				31.0
Nov	12.8			124.1				30.0
Dec	14.1			127.0				31.0
TOTALS	172.9		-	1,493.0				364.00

Part B: Type and Disposition of Production

Total

156.50 \$

63,450.56

Part C: Annual Licence Fee Calculation 3

art b. Type and	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel									Oil	172.93	\$.50 per m ³	\$ 86.47
Sales	156.5	\$ 63,450.56		\$ -	-	\$ -		\$ 63,450.56	Gas		\$.15 per 1000 m ³	\$ -
Disposal						100	1,493.02	a light states mildle	Condensate	相。这些是是大学的工作	\$.50 per m ³	\$ -
Sec. Recovery							E POLITY		Total			\$ 86.47
Other (Explain)												

1,493.02 \$

63,450.56

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

rt D Summ	well Name	Tourselie Treet Let Course		Page 2
LIGOTICO IVO.	W CII INAITIE	Township, Tract - Lot - Concession	Field/Pool	Remarks
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Author I hearb	y certify that the information provided herein	is complete and accurate and I have the authority to bind the opera	or	
	, and the same and the same	the opera	or.	
(print)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		
	President Sig	nature:	2/14/2018	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8	To the Minister of Natural Resources and Fores	stry

v.2017-01-30

Operator	or Dundee Oil and Gas Limited Well Name: RAM NO.15, Enniskillen 1 - 17 - X		Licence No.	T003398	Field/Pool: Petrolia East Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	17 Con	X	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

295.10 \$ 117,924.88

Part A: Production Volumes and Pressures

V	Singl	o Wall	Repor
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Group/Commingled Well Report

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	23.7	3.3		-				31.0
Feb	23.3	2.9		•				27.7
Mar	25.6	3.5		-				30.8
Apr	24.4	3.2						30.0
May	26.5	3.3		-				31.0
Jun	25.6	3.1		-				30.0
Jul	25.4	2.8		-				31.0
	24.5	2.9		-				31.0
Aug	25.2	2.9		-				30.0
Sep	22.9	3.2		-				31.0
Oct	24.4	3.3						30.0
Nov		3.2		_				31.0
Dec	23.6							364.46
TOTALS	295.2	37.52	-					

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

rait B. Type and	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licenc	e Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Paya (A) x	
Used As Fuel			7.50						Oil	295.15	\$.50 per m ³	\$	147.5
Sales	295.1	\$ 117,924.88	-	\$ -	-	\$ -		\$ 117,924.88	Gas	30.02	\$.15 per 1000 m ³	\$	4.5
Disposal							-		Condensate	-	\$.50 per m ³	\$	-
Sec. Recovery									Total			\$	152.0
Other (Explain)		•	30.02								•		

117,924.88

37.52 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

art D	Summary of Commingled Wells			Page 2 of
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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Autnor	nearby certify that the information provided herein	is complete and accurate and I have the authority to bind the operate	or.	
ne (print)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		· · · · · · · · · · · · · · · · · · ·
	Provident	102/10		
	President Sig	nature:	2/14/2018	

v.2017-01-30



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

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For the Year	2017	<u></u>

Form 8	16 To the Minister of Natural Resources and Forestry							
Operator	Dundee Oil and Gas Limited Well Name: CanEnerco #10 (Deviated #2), Enniskillen 1 - 17 - X		Licence No.	T008804	Field/Pool: Petrolia East Pool			
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	17 Con	X	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X	Single	Well	Repor
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	Grou	o/Comn	ningled	Well	Report
--	------	--------	---------	------	--------

F		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.8	3.3		-				31.0
Feb	6.7	3.0		-				27.7
Mar	7.3	3.5		-				30.8
Apr	7.0	3.2		-				30.0
May	7.6	3.3		-				31.0
Jun	7.3	3.1	-	-				30.0
Jul	7.3	2.8		6.9				31.0
Aug	7.0	2.9		-				31.0
Sep	7.2	2.9		-				30.0
Oct	6.3	3.1		-				30.0
Nov	7.0	3.3		-				30.0
Dec	6.8	3.2		-				31.0
TOTALS	84.1	37.41	-	6.9				363.46

Part B: Type and Disposition of Production

Total

83.80 \$

33,479.76

Part C: Annual Licence Fee Calculation ³

art B: Type and	Disposition of	Production							Fait C. Allitual Licelice	i cc dalidatation		
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			7.48						Oil	84.11	\$.50 per m ³	\$ 42.06
Sales	83.8	\$ 33,479.76	-	\$ -	-	\$ -		\$ 33,479.76	Gas	29.93	\$.15 per 1000 m ³	\$ 4.49
Disposal							6.92		Condensate	-	\$.50 per m ³	-
Sec. Recovery									Total			\$ 46.54
Other (Explain)	111111111111111111111111111111111111111		29.93		·				•			•

6.92 \$

33,479.76

37.41 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

art D	Summary of Commingled Wells		a production of the second	Page 2 c
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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F-7.				
X Author	I hearby certify that the information provided berein	is complete and accurate and I have the authority to bind the operator.		
	y and the infermation provided ficient	to somplete and accurate and rinave the additionty to bind the operator.		
o (print)	Parion Charley			
e (print)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		
	President Sid	nature:		
	rresident Sid	nature:	2/14/2019	

2/14/2018 Date (dd/mm/yyyy)

Signature:

v.2017-01-30

Oil. Gas and Salt Resources Act



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry			
					T004132	
Operator	Dundee Oil and Gas Limited	Well Name:	RAM #38, Enniskillen 4 - 17 - X	Licence No.		Field/Pool: Petrolia East Pool

Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 Township: Enniskillen Lot 17 Con X Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

V	Single	VA/~II	Danast
^	i Siliule	MAGII	Kepoit

	PRODUCTION VOLUMES ¹ PRESSURE DATA					TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.8	-						31.0
Feb	6.7			de la compania de la				27.7
Mar	7.3							30.8
	7.0							30.0
Apr	7.4			and the same of th				30.3
May	7.4			_				30.0
Jun	7.3							31.0
Jul		•						31.0
Aug	7.0							30.0
Sep	7.2			-				29.0
Oct	6.1							30.0
Nov	7.0							31.0
Dec	6.8							361.79
TOTALS	83.7							301.79

Part B: Type and Disposition of Production

Total

83.50 \$

33,352.58

Part C: Annual Licence Fee Calculation 3

art B. Type and t	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel									Oil	83.74	\$.50 per m ³	\$ 41.8
Sales	83.5	\$ 33,352.58		\$ -	e de la companya del companya de la companya del companya de la co	\$ -		\$ 33,352.58	Gas		\$.15 per 1000 m ³	\$ -
Disposal							men-men		Condensate		\$.50 per m ³	\$
Sec. Recovery						To be a			Total			\$ 41.8
Other (Explain)												

33,352.58

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No. Well Name Township, Tract - Lot - Concession Field/Pool	Page 2 Remarks



Annual Report of Monthly Oil and Gas Production

For the Year 2017

orm 8			
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To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	CanEnerco No. 3, Enniskillen 7 - 18 - XI		Licence No.	T008471	Field/Pool: Petrolia East Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	18 Con	XI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

1,337.60 \$ 534,547.80

Part A: Production Volumes and Pressures

Υ	Single	Wall	Reno
\sim	Julule	AAGII	Kanoi

Group/Con	mingled W	Vell Re	port
-----------	-----------	---------	------

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	106.5	3.3	, ,	-				30.7
Feb	105.9	3.0		-				27.7
Mar	116.1	3.5		-				30.8
Apr	111.1	3.2		-				30.0
May	120.6	3.3		5.2				31.0
Jun	116.5	3.1		9.2				30.0
Jul	115.4	2.8		-				31.0
Aug	111.4	2.9		-				31.0
Sep	111.4	2.8		-				29.2
Oct	103.9	3.2		-				31.0
Nov	110.8	3.3		-				30.0
Dec	107.3	3.2		-				31.0
TOTALS	1,337.0	37.38	-	14.5				363.29

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

are B. Type and	Dioposition of								Tare of Tarriage Licensee .			
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			7.48						Oil	1,337.02	\$.50 per m ³	\$ 668.51
Sales	1,337.6	\$ 534,547.80	-	\$ -	-	\$ -		\$ 534,547.80	Gas	29.90	\$.15 per 1000 m ³	\$ 4.49
Disposal							14.46		Condensate	-	\$.50 per m ³	-
Sec. Recovery									Total			\$ 673.00
Other (Explain)			29.90								•	

14.46 \$

534,547.80

37.38 | \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

Part D



Annual Report of Monthly Oil and Gas Production

For the Year 2017

rm 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Operator Dundee Oil and Gas Limited		PPC Rochester # 8, Rochester 1 - 12 - IEBR		Licence No.	T007958	Field/Pool: Rochester 1-17-II El	Field/Pool: Rochester 1-17-II EBR Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	12 Con	IEBR	Well Status - Mode :	Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

36,343.63

88.20 \$

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

	PRO	DUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.4	1.3		48.0				31.0
Feb	8.9	1.3		36.3				28.0
Mar	8.4	0.9		42.7				29.5
Apr	7.7	1.8		43.4				30.0
May	7.4	1.8		41.8				31.0
Jun	7.2	1.8		40.3				30.0
Jul	7.5	1.9		42.0				31.0
Aug	6.1	1.6		32.4				26.0
Sep	6.9	1.8		39.7				30.0
Oct	7.2	1.9		41.4				31.0
Nov	7.3	1.8		41.0				30.0
Dec	8.1	1.8		46.7				31.0
TOTALS	94.9	19.64		495.8				358.50

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			5.18						Oil	94.94	\$.50 per m ³	\$ 47.47
Sales	88.2	\$ 36,343.63		\$ -		\$ -		\$ 36,343.63	Gas	14.46	\$.15 per 1000 m ³	\$ 2.17
Disposal							495.78		Condensate	gld a 6 st to real rate and a	\$.50 per m ³	\$
Sec. Recovery									Total			\$ 49.64
Other (Explain)			14.46									

495.78 \$

36,343.63

19.64 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

art D	Summary of Commingled Wells	and the second s		Page 2 c
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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X Author	r I hearby certify that the information provided hereir	is complete and accurate and I have the authority to bind the operato	r.	
e (print)	Bruce Sherley Co	Dundee Oil and Gas Limited		
	President Si	gnature:	2/14/2018	
			Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

	For the Year	2017

v.2017-01-30

Form 8			To the Minister of Natural Resources and Fores	stry				v.2017-0
Operator	Dundee Oil and Gas Limited	Well Name:	PPC et al No. 1, Rochester 1 - 17 - IIEBR			Licence No.	T007891	Field/Pool: Rochester 1-17-II EBR Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	0.00	Lot	17 Con	IIEBR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X	Single Well Report	
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	Grou	p/Con	nmingl	ed \	Nell	Repo	rt
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		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.4	2.9	(***)	14.5				31.0
Feb	3.0	2.8		13.9				28.0
Mar	3.1	2.7		13.9				30.0
Apr	3.2	2.7		14.4				29.0
May	3.4	3.0		15.3				30.0
Jun	3.7	2.5		16.7				28.0
Jul	4.5	2.8		20.4				31.0
Aug	3.5	2.2		16.7				24.0
Sep	4.3	2.7		20.6				30.0
Oct	2.6	1.7		11.8				18.0
Nov	2.7	1.7		12.0				18.0
Dec	6.9	2.4		31.3				24.0
TOTALS	44.4	29.86	-	201.5				321.00

Part B: Type and Disposition of Production

38.70 \$

15,911.08

Total

Part C: Annual Licence Fee Calculation 3

art b. Type and	Disposition of	1 100001011							Tarto. Aminadi Electioci			
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3) .	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			7.88						Oil	44.37	\$.50 per m ³	\$ 22.19
Sales	38.7	\$ 15,911.08	-	\$ -	-	\$ -		\$ 15,911.08	Gas	21.98	\$.15 per 1000 m ³	\$ 3.30
Disposal							201.53		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 25.48
Other (Explain)			21.98									

201.53 \$

15,911.08

29.86 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

art D Summ	Page 2			
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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- 1004/10				
- 1	Y1			
X Author I hearby	certify that the information provided herein	is complete and accurate and I have the authority to bind the op	perator.	
(print)	Bruce Sherley Co	Durde St. 12 H. H.		
(print)	Didde Challey Co	mpany Dundee Oil and Gas Limited		and the second s
	Descrident	102/10		
	President Sig	nature:	2/14/2018	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Operator Dundee Oil and Gas Limited		Paragon et al # 6H (Horiz. No.1), Rochester 2 - 12 - IEBR	Paragon et al # 6H (Horiz. No.1), Rochester 2 - 12 - IEBR		T008235	Field/Pool: Rochester 1-17-II EBR Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	12 Con	IEBR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.1	0.1		0.9				1.0
Feb	0.0	0.1		0.8				1.0
Mar	0.1		PHARESTERNES NO	1.9				1.0
Apr	0.1	0.1		2.5				2.0
May	0.0	0.1		0.6				1.0
Jun	0.3	0.4		5.7				6.0
Jul	0.0	0.1	<u>- [4] - [5] - 中午</u> - [4] [4]	0.6				1.0
Aug								
Sep								•
Oct								
Nov								-
Dec	0.1	0.2		1.3				2.0
TOTALS	0.8	0.96		14.4				15.00

Part B: Type and Disposition of Production

Total

0.80 \$

305.98

Part C: Annual Licence Fee Calculation 3

ан в. Туре ани	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fe Payable (A) x (B)	
Used As Fuel			0.25						Oil	0.75	\$.50 per m ³	\$	0.38
Sales	0.8	\$ 305.98		\$ -		\$ -		\$ 305.98	Gas	0.71	\$.15 per 1000 m ³	\$	0.11
Disposal						W	14.40	(SEVERAL SECTION OF	Condensate		\$.50 per m ³	\$	
Sec. Recovery									Total			\$	0.48
Other (Explain)			0.71										

14.40 \$

305.98

0.96 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

rt D Summ	ary of Commingled Wells			Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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Author I hearby	certify that the information provided herein	is complete and accurate and I have the authority to bind the operator.		
(print)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		
VV		Duniuee Oil and Gas Limited		ų.
	5	10200		
	President Sig	nature.	2/14/2018	
			Date (dd/mm/yyyy)	

Active

Well Status - Mode :



Address:

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For	the	Year	2017
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Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator Dundee Oil and Gas Limited Well Name: Paragon et al No. 21, Rochester 2 - 15 - IIEBR Licence No.

T008232 Field/Pool: Rochester 7-17-IV EBR Pool

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Rochester

Township:

It is necessary to complete this form for wells that produced any fluid during the reporting year.

40,614.80

98.20 \$

Unit B, 1030 Adelaide St S, London, On N6E 1R6

Part A: Production Volumes and Pressures

X Single Well Report	Group/Commingled Well Report
----------------------	------------------------------

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.4	1.7		51.4				31.0
Feb	8.0	1.6		45.9				28.0
Mar	9.2	1.5		52.5				31.0
Apr	8.4	1.5		48.3				30.0
May	8.8	1.5		50.8				31.0
Jun	8.1	1.4		46.4				29.0
Jul	8.5	1.6		48.8				31.0
Aug	8.2	1.6		47.4				31.0
Sep	8.1	2.2		47.5				30.0
Oct	9.3	4.7		53.8				31.0
Nov	9.4	4.6		53.3				30.0
Dec	8.7	5.1		50.8				31.0
TOTALS	104.1	29.06	-	596.8				364.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation ³

15 Con

IIEBR

	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			7.67						Oil	104.09	\$.50 per m ³	\$ 52.05
Sales	98.2	\$ 40,614.80	-	\$ -	-	\$ -		\$ 40,614.80	Gas	21.39	\$.15 per 1000 m ³	\$ 3.21
Disposal							596.79		Condensate	-	\$.50 per m ³	-
Sec. Recovery									Total			\$ 55.25
Other (Explain)			21.39								•	

596.79 \$

40,614.80

29.06

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

ence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Pag Remarks
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Author I bearby	and the state of t			
Author I nearby	certify that the information provided herein is	s complete and accurate and I have the authority to bind the operator		
nt)	Bruce Sherley Com	pany Dundee Oil and Gas Limited		
				*
	President Sign	ature:	2/14/2018	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

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30.55

Operator Dundee Oil and Gas Limited		Well Name: TLM No. 1 (Horiz.#1), Rochester 2 - 16 - IIEBR		Licence No		T010443	Field/Pool: Rochester 7-17-IV EBR Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	16 Con	IIEBR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	Oii (iii)	-	Condendate (iii)		1,379	744	1/31/2017	Sent the feet of the car (Are)
					1,379	672	2/28/2017	
Feb		19.7		1.7				26.0
Mar	6.8							30.0
Apr	2.4	19.5		1.0				31.0
May	1.7	17.4		0.7				
Jun	1.2	15.5		0.5				30.0
Jul	0.7	16.5		0.3				31.0
Aug	- Carrier - Carr	16.7						31.0
Sep	100 to	16.0						30.0
Oct		16.7						31.0
Nov		16.2		<u> </u>				30.0
Dec	10.9	15.0		4.3				28.0
TOTALS	23.8	169.09		8.4				298.00

Part B: Type and Disposition of Production

16.20 \$

7,155.37

Total

Part C: Annual Licence Fee Calculation 3

art b. Type and	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			44.64						Oil	23.76	\$.50 per m ³	\$
Sales	16.2	\$ 7,155.37		\$ -		\$ -		\$ 7,155.37	Gas	124.45	\$.15 per 1000 m ³	\$
Disposal							8.37	O VILLE III III	Condensate		\$.50 per m ³	\$
Sec. Recovery									Total			\$
Other (Explain)			124.45									

8.37 \$

7,155.37

169.09 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

ort D Summa	ry of Commingled Wells			Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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Author I hearby	certify that the information provided herei	n is complete and accurate and I have the authority to bind the operato	or.	
(print)	Bruce Sheriey	ompany Dundee Oil and Gas Limited		
	President S	ignature: Rokul	2/14/2018	
		——/—(/)	2/ 17/2010	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			v.2017-01-30						
Operator	Dundee Oil and Gas Limited	Well Name:	Paragon et al # 23, Rochester 3 - 16 - IIIEBR		Licence No.	T008412	Field/Pool: Rochester 7-17-IV EBR	Pool	
Address:	Unit B. 1030 Adelaide St S. London, On N6E 1R6	Township:	Rochester	Lot	16 Con	IIIEBR	Well Status - Mode :	Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Township:

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6

~	Cimala	18/-11	Report
_	Smale	vveii	Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.5	1.3	, , ,	46.9				31.0
Feb	7.2	1.3		42.1				28.0
Mar	6.9	0.4		39.1		4		25.4
Apr	7.5		No.	43.0				28.0
May	7.9	-		45.5				31.0
Jun	6.2	-		34.6				30.0
Jul	4.8	-		26.8				31.0
Aug	5.2	-		28.7				31.0
Sep	4,8	-		27.5				29.5
Oct	5.0	-		29.2				30.5
Nov	5.1	_		29.3				30.0
Dec	4.6			26.0	600			29.0
TOTALS	73.7	2.97	-	418.5				354.42

Part R: Type and Disposition of Production

Total

70.00 \$

28,826.79

Part C: Annual Licence Fee Calculation 3

Part B: Type and	Type and Disposition of Production								Part C. Arrifual Licence ree Calculation				
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee	
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)	
Used As Fuel			0.78						Oil	73.73	\$.50 per m ³	\$	36.87
Sales	70.0	\$ 28,826.79	-	\$ -	-	\$ -		\$ 28,826.79	Gas	2.19	\$.15 per 1000 m ³	\$	0.33
Disposal							418.54		Condensate	-	\$.50 per m ³	\$	-
Sec. Recovery									Total			\$	37.19
Other (Explain)	0.1110		2.19						·			20	

418.54 \$

28,826.79

2.97 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

rt D Summ	ary of Commingled Wells			Page 2
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Author I hearby	y certify that the information provided herein	is complete and accurate and I have the authority to bind the operator.		
(print)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		
		Duridee Oil and Gas Limited		8
	Describing	1021/0		
	President Signature Signat	gnature:	2/14/2018	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

m 8	To the Minister of Natural Resources and Fore
11 0	TO the Minister of Material Medical Control and Fore

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	PPC et al # 3, Rochester 3 - 17 - IIEBR		Licence No.	T007942	Field/Pool: Rochester 1-17-II EBR Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17 Con	IIEBR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X	Single Well Report	Group/C
	Siligle Men Kebolt	Croupic

Grow	alcam	mingled	Wall	Panort
Glou		IIIIIIyicu	AACII	report

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.6	1.9	, , ,	60.6				31.0
Feb	4.8	1.5		54.6				28.0
Mar	5.0	0.9		55.5				29.0
Apr	4.7	0.6		54.3				30.0
May	4.2	1.2		47.7				31.0
Jun	4.2	1.2		48.4				30.0
Jul	4.4	1.2		51.5				31.0
Aug	4.0	1.2		46.6				29.4
Sep	4.1	1.2		47.5				30.0
Oct	4.5	1.3		52.9				31.0
Nov	4.7	1.2		54.0				30.0
Dec	4.8	1.3		57.7				30.5
TOTALS	55.0	14.78	-	631.4				360.92

Part B: Type and Disposition of Production

Total

52.20 \$

21,587.91

Part C: Annual Licence Fee Calculation 3

, , , , , , , , , , , , , , , , , , ,	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			3.90						Oil	54.97	\$.50 per m ³	\$ 27.49
Sales	52.2	\$ 21,587.91	-	\$ -	-	\$ -		\$ 21,587.91	Gas	10.88	\$.15 per 1000 m ³	\$ 1.63
Disposal							631.35		Condensate	-	\$.50 per m ³	-
Sec. Recovery									Total			\$ 29.12
Other (Explain)			10.88		253							

631.35 \$

21,587.91

14.78 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summ	ary of Commingled Wells					Page 2 of 2
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X Author I hearby	certify that the information provided	herein is complete and acc	curate and I have the authority to bind the opera	tor.		
ame (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited			
				4.0		· .
le	President	Signature:	RSKIL	2/14/2018		
			- (Shily	2/14/2010		





Annual Report of Monthly Oil and Gas Production

For the Year 2017

rm 8	To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Name: Paragon et al 14, Rochester 4 - 8 - IEBR			T008204 Licence No.			Field/Pool: Rochester 4-8-I EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	8 C	Con	IEBR		Well Status - Mode :	Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

v	Cimala	1A/-11	Daman
	Single	vveli	Kenon

\$

Group/Commingled Well Report

		PRODUCTION VOLUMES 1				PRESSURE DATA					
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS			
Jan	15.2	1.3		67.2				31.0			
Feb	12.0	1.3		55.8				28.0			
Mar	12.5	1.2		57.2				29.0			
Apr	12.9	1.2		59.4	Samuel Company of the			30.0			
May	13.4	1.2		62.1				31.0			
Jun	12.9	1.2		58.3				30.0			
Jul	11.5	1.1		52.5				27.0			
Aug	12.3	1.2		57.5	Activities and the second			30.0			
Sep	12.2	1.3		57.7				30.0			
Oct	12.3	1.5		56.7				29.5			
Nov	13.6	1.5		60.7				30.0			
Dec	13.7	1.7		62.6				31.0			
TOTALS	154.7	15.63		707.7				356.50			

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art b. Type and	Disposition of	Todaotion							art or /timear mooning			
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel		A-VIIII	4.13						Oil	154.67	\$.50 per m ³	\$ 77.34
Sales	144.7	\$ 59,748.23	-	\$ -		\$ -		\$ 59,748.23	Gas	11.50	\$.15 per 1000 m ³	\$ 1.73
Disposal							707.69		Condensate	NUMBER OF THE PROPERTY OF THE PARTY OF THE P	\$.50 per m ³	\$ en University
Sec. Recovery									Total			\$ 79.06
Other (Evolain)			11.50	75 112 113								

707.69 \$

59,748.23

15.63 \$

59,748.23

144.70 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

icence No.	y of Commingled Wells Well Name	Township Tract Let Concession	Field/David	Page
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Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8	To the Minister of Natural Resources and Fores
Form 8	To the Minister of Mataria Mesodiaes and For

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Well Name: TLM No.1 (Horiz.#1), Rochester 4 - 12 - IEBR			T010442	Field/Pool: Rochester 1-17-II EBR Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	12 Con	IEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Y	Single	Wall	Renor
_	Julyle	MAGII	vehor

Group/Commingled Well Report	rt
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	PR	ODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.2	1.6		4.0				31.0
Feb	3.0	1.2		2.8				26.0
Mar	3.0	0.4		2.9				31.0
Apr	2.1			1.9				30.0
May	2.4	0.9		2.2				31.0
Jun	2.4	1.2		2.2				30.0
Jul	3.8	1.2		3.7				31.0
Aug	2.3	1.2		1.9				29.4
Sep	2.7	1.2						30.0
Oct	1.8	1.1		hwari - na tao a				26.0
Nov				Delicated to the second				
Dec				Note of the second second				
TOTALS	27.5	9.97		21.7				295.42

Part B: Type and Disposition of Production

Total

28.10 \$

11,223.94

Part C: Annual Licence Fee Calculation 3

art b: Type and I	Disposition of	riouuction							Talt C. Allitual Electrice			
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			2.63						Oil	27.53	\$.50 per m ³	\$ 13.77
Sales	28.1	\$ 11,223.94		\$ -		\$ -		\$ 11,223.94	Gas	7.34	\$.15 per 1000 m ³	\$ 1.10
Disposal						10 1/2 1/2	21.67	TOP WITH A VIEW TOP TO	Condensate		\$.50 per m ³	\$
Sec. Recovery									Total			\$ 14.87
Other (Explain)			7.34									

21.67 \$

11,223.94

9.97 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

art D Summary of Commingled Wells								
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2 o Remarks				
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Author Flear	by certify that the information provided herein is	complete and accurate and I have the authority to bind the op	perator.					
-112								
e (print)	Bruce Sherley Com	pany Dundee Oil and Gas Limited						
		ature: R3le		- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1				
	President Signa	ature:	2/14/2018					



Ontario

Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

orm 8

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Paragon et al No. 22, Rochester 5 - 15 - IIIEBR	Licence No.			Field/Pool: Rochester 7-17-IV EBR Pool		
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	15 Con	IIIEBR	Well Status - Mode : Active		

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

	PRO	DUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	18.0	0.1		98.3				31.0
Feb	15.3			87.5				28.0
Mar	13.2			72.8				28.8
Apr	14.1			80.0				29.8
May	14.3			81.6				31.0
Jun	11.8			65.9				30.0
Jul	13.2			73.3		Trained Joseph Line		30.0
Aug	13.4	-		75.8				31.0
Sep	11.5			66.4				30.0
Oct	6.5	-		37.3				20.9
Nov	9.7	-11		54.8				30.0
Dec	9.8			56.5				31.0
TOTALS	150.5	0.07		849.9				351.42

Part B: Type and Disposition of Production

Total

141.00 \$

57,710.21

Part C: Annual Licence Fee Calculation 3

art B. Type and E	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Valu		Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.02							Oil	150.54	\$.50 per m ³	\$ 75.27
Sales	141.0	\$ 57,710.21		\$ -		\$ -		\$ 57,71	10.21	Gas	0.05	\$.15 per 1000 m ³	\$ 0.01
Disposal							849.90	all good parts	ente da	Condensate		\$.50 per m ³	\$ -
Sec. Recovery										Total			\$ 75.28
Other (Explain)			0.05										

849.90 \$

57,710.21

0.07 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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v.2017-01-30



Form 8

Operator

Total

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

<i>D</i> ,	Oritario	For the Year	2017	

Well Name:

To the Minister of Natural Resources and Forestry

PPC Lakewood #7H (Horiz#1), Rochester 6 - 17 - IIEBR

Licence No.

T008073

Field/Pool: Rochester 1-17-II EBR Pool

Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 Township: Rochester Lot 17 Con IIEBR Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

423.30 \$ 175,321.39

Part A: Production Volumes and Pressures

Dundee Oil and Gas Limited

X Single Well Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	60.2	9.9		538.0				31.0
Feb	63.5	9.3		460.9				28.0
Mar	59.0	8.7		528.7				31.0
Apr	56.5	9.2		507.9				30.0
May	54.3	8.7		497.2				29.5
Jun	36.7	8.3		435.3				28.5
Jul	28.4	9.3		489.2				31.0
Aug	11.8	10.2		277.7				19.6
Sep	21.2	11.2		555.4				30.0
Oct	13.2	9.4		429.4				24.0
Nov	25.4	9.0		396.4				28.0
Dec	12.5	7.9		241.0				21.0
TOTALS	442.5	111.05		5,357.1				331.63

Part B: Type and Disposition of Production

111.05 \$

Part C: Annual Licence Fee Calculation ³

,	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			29.32						Oil	442.52	\$.50 per m ³	\$ 221.
Sales	423.3	\$ 175,321.39	-	\$ -	-	\$ -		\$ 175,321.39	Gas	81.73	\$.15 per 1000 m ³	\$ 12.
Disposal							5,357.08		Condensate	-	\$.50 per m ³	-
Sec. Recovery									Total			\$ 233.
Other (Explain)			81.73			·				*		

5,357.08

175,321.39

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

	Summary of Commingled Wells			Page 2
icence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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Annual Report of Monthly Oil and Gas Production

For the Year 2017

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Form 8	10 the Williager of Matural Academics and Fore

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	PPC Rochester #15, Rochester 7 - 17 - IV		Licence No.	T008111	Field/Pool: Rochester 7-17-IV EBR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17 Con	IV	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

43,884.32

107.20 \$

Part A: Production Volumes and Pressures

^	Single	AAGII	LEDOL

Group/Commingled Well Report

	PR	RODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	13.5	1.4		16.0				31.0
Feb	10.0	1.3		12.5				28.0
Mar	8.5	0.8		10.0				30.0
Apr	9.3			11.0				30.0
May	9.3	0.6		11.3				31.0
Jun	9.0	1.1		10.5				28.0
Jul	8.7	1.2	Constitution that is	9.9				30.0
Aug	9.3	1.2		11.2				29.7
Sep	7.6	1.0		9.4				25.3
Oct	8.5	1.2		10.5				30.0
Nov	8.8	1.2		10.8				30.0
Dec	8.9	2.7		11.1				29.5
TOTALS	111.3	13.80		134.2				352.42

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art b. Type and					T 0 1	10	141-1		Type of	(A) Total Production	(B)	Licence F	-00
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (E	е
Used As Fuel			3.64						Oil	111.25	\$.50 per m ³	\$	55
Sales	107.2	\$ 43,884.32		\$ -		\$ -		\$ 43,884.32	Gas	10.16	\$.15 per 1000 m ³	\$	1
Disposal	And Are						134.15		Condensate	HI SATURE SECTIONS AND	\$.50 per m ³	\$	
Sec. Recovery									Total			\$	57
Other (Explain)			10.16										

134.15 \$

43,884.32

13.80 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

ary of Commingled Wells			Page 2
Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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y certify that the information provided herein	is complete and accurate and I have the authority to bind the opera	ator.	
Bruce Sherley	Dundee Oil and Can Limited		
2.000 Gilding			
President Sic	nature:	2/14/2019	
	Bruce Sherley Co	by certify that the information provided herein is complete and accurate and I have the authority to bind the operations are shorted. Bruce Sheriey Company Dundee Oil and Gas Limited	y certify that the information provided herein is complete and accurate and I have the authority to bind the operator, Bruce Sheriey Company Dundes Oil and Gas Limited



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Rochester 8 - 13 - IVEBR		Licence No.	T011262	Field/Pool: Rochester 5-12-	IV EBR Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	13 Con	IVEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Repor

	Group	/Comm	ingled	Well	Report
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		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	28.5	7.3		18.3				28.0
Feb	10.5	3.7		7.1				13.7
Mar	21.8	7.0		14.1				21.9
Apr	24.6	7.1		16.4				27.9
May	18.6	7.2		12.6				30.0
Jun	16.1	7.1		10.7				30.0
Jul	15.9	6.7	NUMBER & LOSS	10.3				28.0
Aug	18.0	7.3		12.2				30.0
Sep	15.5	6.0	STATE OF THE STATE OF	10.7				25.0
Oct	8.7	4.3	- Warter Services	5.8				17.5
Nov	22.7	7.3		15.0				30.0
Dec	20.9	8.1		13.9				31.0
TOTALS	221.7	79.29		146.9				313.04

Part B: Type and Disposition of Production

Total

208.50 \$

86,448.30

Part C: Annual Licence Fee Calculation 3

	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Pays (A) x	
Used As Fuel			20.93						Oil	221.69	\$.50 per m ³	\$	110.85
Sales	208.5	\$ 86,448.30		\$ -		\$ -		\$ 86,448.30	Gas	58.36	\$.15 per 1000 m ³	\$	8.75
Disposal							146.94		Condensate		\$.50 per m ³	\$	
Sec. Recovery									Total			\$	119.60
Other (Explain)			58.36										

146.94 \$

86,448.30

79.29 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Summary of Commingled Wells Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2 of 2 Remarks
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X Author	I hearby certify that the information provided here	in is complete and accurate and I have the authority to bind the opera	ator.	
ame (print)	Bruce Sherley	Company Dundee Oil and Gas Limited		
tle	President	Signature:	2/14/2018	



Annual Report of Monthly Oil and Gas Production For the Year

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Operator Dundee Oil and Gas Limited		Paragon et al No. 16H (Horiz. No.1), Rochester 8 - 14 - IIEB	Licence No.	T008222	Field/Pool: Rochester 7-17-IV EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	14 Con	IIEBR	Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

\$

Group/Commingled Well Report

	DP.	ODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.7	1.2		7.6				31.0
Feb	5.9	1.3		7.2				28.0
Mar	6.0	1.1		7.5				31.0
	5.8	1.1		7.1				30.0
Apr				7.4				31.0
May	6.1	1.2						30.0
Jun	6.0	1.2		7.1				31.0
Jul	6.1	1.2		7.4				
Aug	5.6	1.2		6.7				30.0
Sep	5.4	1.2		4.0				30.0
Oct	5.4	1.3		6.7				31.0
Nov	5.4	1.2		6.6				30.0
Dec	5.5	1.4		6.8				31.0
TOTALS	69.9	14.53		82.0				364.00

Part B: Type and Disposition of Production

Total

64.60 \$

26,655.23

Part C: Annual Licence Fee Calculation 3

art B. Type and L	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			3.84						Oil	69.89	\$.50 per m ³	\$ 34.95
Sales	64.6	\$ 26,655.23		\$ -		\$ -		\$ 26,655.23	Gas	10.69	\$.15 per 1000 m ³	\$ 1.60
Disposal							82.01	TANK MINE WAY	Condensate	de vig in massi cubica (a)	\$.50 per m ³	\$ THE PARTY OF THE P
Sec. Recovery									Total			\$ 36.55
Other (Explain)			10.69									

82.01 \$

26,655.23

14.53 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

art D Summ	ary of Commingled Wells			Page 2 c
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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	Provided Herein	the operation and according and there are authority to bind the operation	or.	
ne (nrint)	Bruce Sherley Co.	· W		
ne (print)	Col	mpany Dundee Oil and Gas Limited	<u> </u>	
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	President Sig	nature:	2/14/2018	



Address:

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestr	ry					v.2017	7-01-3
Operator	Dundee Oil and Gas Limited	Well Name:	Paragon Talisman Byrnedale (Dev. #1), Rocheste	er 2 - 18 - IIEBR	Licence No.	T008810	Field	d/Pool: Rochester 1-17-II EBR	Pool	
A ddraes.	Unit P. 1030 Adelaida St S. Landan, On NSE 1P6	Township:	Rochester	Lot	18 Con	IIEBR		Well Status - Mode :	Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Township:

Rochester

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Unit B, 1030 Adelaide St S, London, On N6E 1R6

Part A: Production Volumes and Pressures

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v	Single	Wall	Panort	
^	Jiliyle	AACII	Keport	

up/Commingled Well Report

18 Con

IIEBR

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.9	2.5		17.3				31.0
Feb	10.1	2.5		15.5				28.0
Mar	10.5	2.7		15.6				31.0
Apr	7.2	1.8		10.9				29.0
May	7.3	1.8		11.2				31.0
Jun	7.4	1.8		11.0	10			30.0
Jul	7.8	1.9		11.5				31.0
Aug	7.9	1.9		12.0				31.0
Sep	7.8	1.8		12.6				30.0
Oct	9.3	1.9		16.9				31.0
Nov	9.4	1.8		16.8				30.0
Dec	5.9	1.8		9.6				27.0
TOTALS	102.3	24.15	-	160.9				360.00

Part B. Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and	Disposition of	Production						Falt C. Allitual Licence Lee Galculation				
<u> </u>	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			6.38						Oil	102.31	\$.50 per m ³	\$ 51.16
Sales	99.7	\$ 41,098.82	-	\$ -	-	\$ -		\$ 41,098.82	Gas	17.77	\$.15 per 1000 m ³	\$ 2.67
Disposal							160.86		Condensate	-	\$.50 per m ³	-
Sec. Recovery									Total			\$ 53.82
Other (Explain)			17.77			29						

160.86

41,098.82

24.15 \$

41,098.82

99.70 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells	And the second s		Page 2 of 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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F				
<u> </u>				
X Author	I hearby certify that the information provided here	in is complete and accurate and I have the authority to bind the ope	erator.	
Name (print)	Bruce Sherley	Company Dundee Oil and Gas Limited	1 = = = 2	
	President	Signature:	2/14/2018	
			Date (dd/mm/yyyy)	
		/		



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8				v.2017-01-3						
Operator	Dundee Oil and Gas Limited	Well Name:	Dundee (Dev.#1), Rochester 3 - 16 - IIEBR		Licence No.	T012129	Field	ld/Pool: Rochester 1-17-II EBI	R Pool	
Address:	Unit B. 1030 Adelaide St S. London, On N6E 1R6	Township:	Rochester	Lot	16 Con IIE	BR		Well Status - Mode :	Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

104.30 \$ 42,972.11

Part A: Production Volumes and Pressures

v	Single	18/-11	Danami	
	i Sindie	vveii	Report	

Group/Commingled Well Report	05	Grou	o/Comn	ningled	Well	Report
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MATERIAL TOTAL	PR	ODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.4	2.9		322.0				31.0
Feb	8.6	2.8		284.7				28.0
Mar	9.7	3.9		312.1				31.0
Apr	9.2	3.4		297.8				30.0
May	9.2	2.9	a an agrantal La	299.0	والمتصورة المراجع فالمراجع المراجع			30.0
Jun	9.2	3.0		292.0				30.0
Jul	9.7	3.1		308.7				31.0
Aug	9.6	3.1	Telegraphic Till	312.1				31.0
Sep	8.6	3.0		289.1				30.0
Oct	9.0	3.8		293.3				30.5
Nov	9.1	3.4		294.9				30.0
Dec	8.0	3.3		264.6				27.0
TOTALS	110.3	38.56		3,570.1				359.50

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and I	Disposition of	Froduction									(D)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Payable (A) x (B)
Used As Fuel			10.18						Oil	110.33	\$.50 per m ³	\$ 55.17
Sales	104.3	\$ 42,972.11		\$ -		\$ -		\$ 42,972.11	Gas	28.38	\$.15 per 1000 m ³	\$ 4.26
Disposal			7/49/16				3,570.14	of who rain each	Condensate		\$.50 per m ³	-
Sec. Recovery							100		Total			\$ 59.42
Other (Explain)			28.38									

3,570.14 \$

42,972.11

38.56 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Lineman MI	Summary of Commingled Wells			Page
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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Annual Report of Monthly Oil and Gas Production

For the Year	2017

v.2017-01-30 To the Minister of Natural Resources and Forestry

Operator	Operator Dundee Oil and Gas Limited		Dundee (Horiz. #1), Rochester 8 - 17 - IIIEBR		Licence No.			Field/Pool: Rochester 8-17-III EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17 Con	IIIEBR		Well Status - Mode :	Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

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x	I Sinala	WALL	RADOR	
^	Single	44011	IVEDUIL	

	P	PRODUCTION VOLUMES 1			P		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	8.4		16.1				31.0
Feb		7.1		0.3	1,206	48	2/28/2017	20.0
Mar		5.4		3.6				13.0
Apr		1.9		2.7				8.0
May		4.3						31.0
Jun		4.2						30.0
Jul		9.5		14.8				31.0
Aug		8.6		33.6			LAMBET LESS -	31.0
Sep		11.2		273.9		79,000		30.0
Oct		15.8		355.5				31.0
Nov		9.9		149.7				30.0
Dec		10.6		55.7				31.0
TOTALS		96.68		905.8				317.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation 3

Licence Fee

Payable (A) x (B)

10.67

10.67

	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Γ
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	
Used As Fuel			25.52						Oil		\$.50 per m ³	
Sales		\$ -		\$ -		\$ -		\$ -	Gas	71.16	\$.15 per 1000 m ³	
Disposal							905.75	terramance est a	Condensate		\$.50 per m ³	
Sec. Recovery									Total			
Other (Explain)			71.16									
Total	Standard Stan	s -	96.68	s -		s -	905.75	s -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	ary of Commingled Wells Well Name	Township, Tract - Lot - Concession	Field/Pool	Pagi Remarks
	VV OII TAINIO	Township, Tract - Lot - Concession	Fleid/Fool	Remarks
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			a language de la company de la	
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Author I hearb			- I	
Author Thearb	certify that the information provided here	in is complete and accurate and I have the authority to bind the oper	ator.	
rint)	Bruce Sherley	Company Dundee Oil and Gas Limited		
(2)	9	-01		
	President	Signature:	2/14/2018	
		organice.	Date (dd/mm/yyyy)	

v.2017-01-30



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

Annual Report of I	Monthly On and Gas.	LIUduction
For the Year	2017	

To the Minister of Natural Resources and Forestry Form 8 T007904 Field/Pool: Romney 6-13-III Pool Licence No. Telesis et al 34518, Mersea 1 - 24 - IX Dundee Oil and Gas Limited Well Name: Operator Well Status - Mode : Active IX 24 Con Lot Unit B, 1030 Adelaide St S, London, On N6E 1R6 Township: Mersea Address:

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

V	Single	Mall	Poport	
Λ Ι	Sindle	vveii	Report	

	Group/Commingled	Well	Report
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		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.1	1.1		54.4				26.8
Feb	9.7	1.1		55.6				27.7
Mar	9.0	1.2		52.6				30.8
Apr	9.5	1.2		53.5				30.0
May	9.5	1.2		53.9				31.0
Jun	8.8	1.2		50.2				30.0
Jul	9.2	1.2		52.8				31.0
Aug	9.6	1.2		54.5				31.0
Sep	8.7	1.2		50.4				30.0
Oct	9.0	1.3		51.4				30.5
Nov	7.8	1,1		46.3				28.0
Dec	10.2	1.2		59.2			8	31.0
TOTALS	110.0	14.21	-	634.7				357.79

Part B: Type and Disposition of Production

115.00 \$

47,708.92

Total

Part C: Annual Licence Fee Calculation 3

rait b. Type and			0	Con Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			4.51						Oil	110.00	\$.50 per m ³	\$ 55.00
Sales	115.0	\$ 47,708.92	9.70	\$ 1,553.83	-	\$ -		\$ 49,262.75	Gas	9.70	\$.15 per 1000 m ³	\$ 1.46
Disposal							634.71		Condensate	-	\$.50 per m ³	-
Sec. Recovery					=				Total			\$ 56.46
Other (Explain)			-				<u> </u>					

634.71

49,262.75

1,553.83

14.21 \$

All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summ	nary of Commingled Wells			Page 2 of
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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¥			3 2 3 2 3	
1				
	14			
X Author I hearb	y certify that the information provided herein	is complete and accurate and I have the authority to bind the opera	tor.	
Name (print)	Bruce Sherley Co.	npany Dundee Oil and Gas Limited		- L L L
Title	President Sig	nature:	2/14/2018	



Ontario

Annual Report of Monthly Oil and Gas Production

For the Year 2017

rm 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 5 - 23 - X		T008672 Licence No.		Field/Pool: Romney 6-13-III Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	23 Con	Х	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

417.50 \$ 173,013.55

Part A: Production Volumes and Pressures

ſ	Х	Single	Well	Report
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Group/Commingled	Well	Report
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	P	RODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	30.4	4.2		1,053.5				30.0
Feb	27.5	3.4		909.9				26.0
Mar	31.0	3.7		1,041.9				29.3
	32.8	3.6		1,068.0				30.0
Apr	37.0	5.2		1,211.0				30.9
May	36.9	5.8		1,211.9				29.8
Jun	26.8	4.3		878.2				22.0
Jul	36.4	5.7		1,174.7				31.0
Aug				1,146.5				30.0
Sep	34.6	5.3		1,211.5				30.5
Oct	36.9	5.6						30.0
Nov	34.0	4.6		1,145.5				30.5
Dec	35.2	4.3		1,184.8				350.08
TOTALS	399.6	55.73		13,237.4				000.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B. Type and	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			16.83						Oil	399.55	\$.50 per m ³	\$ 1
Sales	417.5	\$ 173,013.55	38.90	\$ 6,662.05		\$ -		\$ 179,675.60	Gas	38.90	\$.15 per 1000 m ³	\$
Disposal							13,237.41	POLYDON FOR BUILD	Condensate	a see the new in such	\$.50 per m ³	\$
Sec. Recovery	10.33.836					Markey			Total			\$ 20
Other (Explain)												

13,237.41 \$ 179,675.60

55.73 \$

6,662.05

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

icence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2
		Township, Tract - Lot - Concession	Field/Pool	Remarks
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		16 T		
			10 10	
Author I hearby	y certify that the information provided herein is	complete and accurate and I have the authority to bind the operator.		
_				
(print)	Bruce Sherley Com	Dundee Oil and Gas Limited		
	President Signa	iture: Richard	2/44/2049	
	Sign		2/14/2018	
			Date (dd/mm/yyyy)	
		/		

\$.15 per 1000 m³

\$.50 per m³



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

v.2017-01-30 To the Minister of Natural Resources and Forestry Form 8 T007390 Field/Pool: Romney 6-13-III Pool Licence No. Cons et al 34350, Romney 1 - 13 - II Well Name: Operator Dundee Oil and Gas Limited Abandoned Well Status - Mode : 13 Con Lot Romney Unit B, 1030 Adelaide St S, London, On N6E 1R6 Township: Address: Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is necessary to complete this form for wells that produced any fluid during the reporting year. Group/Commingled Well Report X Single Well Report Part A: Production Volumes and Pressures TIME ON PRODUCTION PRESSURE DATA PRODUCTION VOLUMES 1 DAYS Date WHSIP Taken Shut-in Time (hrs.) Water (m3) WHSIP² (kPag) Gas (10³m³) Condensate (m³) Oil (m³) Month lan -Feb --Mar _ May ---Jun --Jul --Aug _ Sep Oct --Nov -Dec TOTALS Part C: Annual Licence Fee Calculation 3 Part B: Type and Disposition of Production Licence Fee (B) Type of (A) Total Production Total Value Condensate Condensate Water Gas Gas Value Licence Fee Rate Payable oil or condensate (m3) Production (A) x (B) gas (1000 m³) \$.50 per m³ Oil

Gas

Condensate

	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$
Used As Fuel			-					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							-	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

rt D Summ	ary of Commingled Wells	The second secon		Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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X Author I hearby	certify that the information provided herein	is complete and accurate and I have the authority to bind the operator.		
e (print)	Bruce Sherley Co	Dundee Oil and Gas Limited		
			·	i a t
	President Sie	gnature: Bluly	2/14/2018	
			Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

2017 For the Year

To the Minister of Natural Resources and Forestry Form 8

v.2017-01-30

Payable

99.35

1.04

100.39

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1(Horiz.#1), Romney 1 - 14 - II		Licence No.	T010491	Field/Pool: Romney 5-15-I Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14 Con	II de la companya del companya de la companya del companya de la c	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Х	Si	nale	Well	Repor

Group/Commingled Well Report

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	18.1	1.3	oonidanidate ()	169.7				25.6
Feb	12.8	1.1		140.8				21.0
Mar	17.7	1.5		211.1				31.0
	17.0	1.5		198.8				30.0
Apr	16.5	1.5		191.1				31.0
May Jun	16.7	1.5		193.4				30.0
	16.8	1.1		194.5	HEK HAT HE SELECTED			31.0
Jul	15.5			177.6				31.0
Aug	16.9			166.4				30.0
Sep Oct	18.9			172.0				31.0
Nov	16.1			149.7				27.0
Dec	15.9			145.0				30.3
TOTALS	198.7	9.36		2,109.9	HAMES HOUSE			348.88

Part B: T	vpe and Dis	position of	Production
-----------	-------------	-------------	------------

Total

213.80 \$

88,598.93

Part C: Annual Licence Fee Calculation ³ Licence Fee (A) Total Production (B) Type of Condensate Water Total Value Gas Value Condensate Oil Value Gas Oil Licence Fee Rate oil or condensate (m3) Production (m3) Value (\$) (m3) (\$) (m3) (\$) (1000 m^3) (A) x (B) gas (1000 m³) \$.50 per m³ 198.70 Oil 2.46 Used As Fuel \$.15 per 1000 m³ 6.90 89,652.63 Gas 1,053.70 \$ 88,598.93 6.90 213.8 Sales \$.50 per m³ Condensate 2,109.90 Disposal Total Sec. Recovery Other (Explain)

2,109.90 \$

89,652.63

1,053.70

9.36 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells			Page 2 of
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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X Autho	or I hearby certify that the information provided herei	n is complete and accurate and I have the authority to bind the opera	ator.	
lame (print)	Bruce Sherley C	Dundee Oil and Gas Limited		
itle	President S	gnature:	2/14/2018	
			Date (dd/mm/yyyy)	



Ontario

Annual Report of Monthly Oil and Gas Production

For the Year 2017

m 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator D	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 2 - 13 - II		Licence No.	T009464	Field/Pool: Romney 6-13-III Pool	
Address: U	Jnit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	13 Con II		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

372.80 \$ 154,699.44

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

DD.	ODUCTION VOLUMES 1					TIME ON PRODUCTION	
		Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
		Condonada (m.)					30.8
							27.7
30.4		The state of the s					30.7
27.7	2.0						28.0
26.2	2.0		126.8				
29.8	2.1		147.5	الماسي والأواوي المستوا			31.0
	2.1		142.3			A CONTRACTOR OF STREET	30.0
			146.8				31.0
							31.0
29.5	2.2						28.7
27.0	2.0		133.9				31.0
28.4	2.2		141.2				
35.4	2.1		130.0				30.0
			138.3				31.0
							360.88
	Oil (m³) 35.9 30.4 27.7 26.2 29.8 28.7 29.6 29.5 27.0	35.9 2.1 30.4 1.9 27.7 2.0 26.2 2.0 29.8 2.1 28.7 2.1 29.6 2.1 29.5 2.2 27.0 2.0 28.4 2.2 35.4 2.1 29.7 2.2	Oil (m³) Gas (10³m³) Condensate (m³) 35.9 2.1 30.4 1.9 27.7 2.0 26.2 2.0 29.8 2.1 28.7 2.1 29.6 2.1 29.5 2.2 27.0 2.0 28.4 2.2 35.4 2.1 29.7 2.2	Oil (m³) Gas (10³m³) Condensate (m³) Water (m3) 35.9 2.1 132.7 30.4 1.9 119.2 27.7 2.0 140.9 26.2 2.0 126.8 29.8 2.1 147.5 28.7 2.1 142.3 29.6 2.1 146.8 29.5 2.2 143.8 27.0 2.0 133.9 28.4 2.2 141.2 35.4 2.1 130.0 29.7 2.2 138.3	Oil (m³) Gas (10³m³) Condensate (m³) Water (m3) WHSIP² (kPag) 35.9 2.1 132.7 30.4 1.9 119.2 27.7 2.0 140.9 26.2 2.0 126.8 29.8 2.1 147.5 28.7 2.1 142.3 29.6 2.1 146.8 29.5 2.2 143.8 27.0 2.0 133.9 28.4 2.2 141.2 35.4 2.1 130.0 29.7 2.2 138.3	Oil (m³) Gas (10³m³) Condensate (m³) Water (m3) WHSIP² (kPag) Shut-in Time (hrs.) 35.9 2.1 132.7 30.4 1.9 119.2 4.2	Oil (m³) Gas (10³m³) Condensate (m³) Water (m3) WHSIP² (kPag) Shut-in Time (hrs.) Date WHSIP Taken 35.9 2.1 132.7

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and L	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Pa	nce Fee ayable) x (B)
Used As Fuel			7.76						Oil	357.94	\$.50 per m ³	\$	178.97
Sales	372.8	\$ 154,699.44	17.20	\$ 2,342.95		\$ -		\$ 157,042.39	Gas	17.20	\$.15 per 1000 m ³	\$	2.58
Disposal							1,643.34		Condensate		\$.50 per m ³	\$	HOAL X
Sec. Recovery					STORY OF			ta majira	Total			\$	181.55
Other (Explain)													

1,643.34 \$ 157,042.39

2,342.95

24.96 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

icence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page Remarks
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Author I hearby	certify that the information prov	ded herein is complete and accurate and I have the authority to bind the	operator.	
print)	Bruce Sherley	Company Dundee Oil and Gas Limited		
		\mathcal{M}		
	President	Signature:	2/14/2018	
			Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

n 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz.#1), Romney 3 - 11 - IV		T008224 Licence No.	Field/Pool: Romney 6-13-III Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	11 Con IV	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X	Single	Well	Re	100

Groun	Comp	alnala	IIaW h	Report
Group	// COIIIII	iiiigie	a AAGII	Lehoir

	DD	ODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS		
Jan	10.6	1.9		25.6				28.0		
Feb	10.4	2.0		24.6		A STATE OF THE AUTO		28.0		
Mar	11.1	2.1		26.8				31.0		
Apr	11.5	2.1		26.9				30.0		
May	11.3	2.1		26.7				31.0		
Jun	9.6	1.6		32.7				23.0		
Jul	13.3	2.1		31.7				31.0		
Aug	10.3	2.2		23.9				31.0		
Sep	11.0	2.1		26.4				30.0		
Oct	12.3	2.2		28.7				31.0		
Nov	2.5	0.5		6.1				7.0		
Dec	13.5	1.7		34.2				25.0		
TOTALS	127.5	22.65		314.2				326.00		

Part B: Type and Disposition of Production

Total

131.00 \$

54,066.26

Part C: Annual Licence Fee Calculation 3

art B: Type and L	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			6.95						Oil	127.50	\$.50 per m ³	\$ 63.7
Sales	131.0	\$ 54,066.26	15.70	\$ 2,495.75		\$ -		\$ 56,562.01	Gas	15.70	\$.15 per 1000 m ³	\$ 2.3
Disposal							314.20	Interpretations	Condensate	No exist the lands in the first	\$.50 per m ³	\$
Sec. Recovery			727						Total			\$ 66.
Other (Explain)												

314.20 \$

56,562.01

22.65 \$

2,495.75

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Well Name	I I OWN:					
		ship, Tract - Lot - Concession	1-11-11-1-1-1-1	Field/Pool		Remarks
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Ontario

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8	To the Minister of Natural Resources and Fore
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v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Cons et al 34344, Romney 3 - 14 - II		Licence No.	T007261	Field/Pool: Romney 6-13-III Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14 Con	I	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		DODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m³)	RODUCTION VOLUMES ¹ Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
l	10.3	2.7	Condensate (III)	203.6				30.8
Jan				188.1				27.7
Feb	8.4	2.5						30.8
Mar	6.3	2.7		213.5				30.0
Apr	6.2	2.7		205.8				
May	6.0	2.5		199.6				29.0
	6.1	2.6		204.1			Developed The Ext	29.8
Jun				206.1				30.0
Jul	6.2	2.6						18.0
Aug	4.8	0.5		190.7				29.5
Sep	11.3	1.4		200.9				
Oct	8.8	2.2	THE PROPERTY OF	215.6				31.0
Nov	8.1	2.1		201.7				30.0
	8.6	2.2		211.0				31.0
Dec TOTALS	91.1	26.83		2,440.7		41-74-58-1/16-18		347.63

Part B: Type and Disposition of Production

Total

94.90 \$

39,503.01

Part C: Annual Licence Fee Calculation 3

art B: Type and D	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			8.23						Oil	91.05	\$.50 per m ³	\$ 45
Sales	94.9	\$ 39,503.01	18.60	\$ 3,066.33		\$ -		\$ 42,569.34	Gas	18.60	\$.15 per 1000 m ³	\$ 2
Disposal							2,440.69	IS ABORDADE	Condensate		\$.50 per m ³	\$
Sec. Recovery									Total			\$ 48
Other (Explain)			Value									

2,440.69 \$

42,569.34

3,066.33

26.83 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

art D Summ	ry of Commingled Wells			Page 2 d
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
			- N - N - N - N - N - N - N - N - N - N	
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			1 2 -	
		U		
X Author I hearby	certify that the information provided herein	is complete and accurate and I have the authority to bind the operator.		
		, and the operator.	×	
(i-4)	Davies Charles			
ne (print)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited	"	
				,
	President Sig	nature:	2/14/2018	
			Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

2017 For the Year

v.2017-01-30

Form 8		To the Minister of Natural Resources and Forestry						v.2017-01-30
Operator Dundee Oil and Gas Limited	Well Name:	Telesis et al 34353, Romney 5 - 12 - IV		Licence No.	T007453	Field	h/Pool: Romney 6-13-IV Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	12 Con	IV		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

397.70 \$ 162,769.24

Part A: Production Volumes and Pressures

Х	Single	Well	Re	port

Group/Commingl	led Well Repor
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	DE	RODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	30.6	3.2		1,026.8				30.8
Feb	24.5	2.7		804.8				24.5
Mar	28.4	3.3		952.7				30.7
	27.3	3.2		889.6				29.5
Apr	25.5	1.6		628.1				14.9
May	52.3	3.2		1,276.0				29.8
Jun	40.7	3.3		1,287.3				31.0
Jul		5.4		1,147.5				31.0
Aug	35.7			1,047.3				30.0
Sep	31.8	6.3						30.5
Oct	31.5	6.6		1,029.9				30.0
Nov	29.1	6.2		1,008.4				
Dec	29.1	6.3	The state of the s	956.3				30.0
TOTALS	386.5	51.24	EXPLORED THE SU	12,054.6				342.71

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			15.54						Oil	386.49	\$.50 per m ³	\$ 193.25
Sales	397.7	\$ 162,769.24	35.70	\$ 5,569.73		\$ -		\$ 168,338.9	Gas	35.70	\$.15 per 1000 m ³	\$ 5.36
Disposal							12,054.63	All The CALL ST	Condensate	1. 10.5 E Tre-31 (AUDITAGE)	\$.50 per m ³	\$
Sec. Recovery									Total			\$ 198.60
Other (Explain)												

12,054.63 \$

168,338.97

5,569.73

51.24 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summ	ary of Commingled Wells			Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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V 4 (1)				
Author I hearby	certify that the information provided herein is	complete and accurate and I have the authority to bind the operate	or.	
lame (print)	Bruce Sherley Comp	Dundee Oil and Gas Limited		
	, odnij	Duringe Oil and Gas Limited		
itle	President Signa	ture:	2/14/2018	



Annual Report of Monthly Oil and Gas Production

For the Year	2017	

Form 8	Form 8 To the Minister of Natural Resources and Forestry							v.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 6 - 11 - I		Licence No.	T009247	Field/Pool: Romney 3-8-II Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	11 Con I		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

294.50 \$ 121,779.30

Part A: Production Volumes and Pressures

Y	Single	Well	Report
	Onigie	8 4 6 11	IVEDOIL

Group/Commingle	d Well Report
-----------------	---------------

	PRO	ODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	24.1			46.5				30.8
Feb	21.8			41.1				27.7
Mar	23.6			47.0				30.7
Apr	25.1			47.2		BENEFIT HER THEFT IN		30.0
May	26.2			49.0				30.9
Jun	25.0			47.0				29.8
Jul	25.3			49.1				31.0
Aug	23.0			48.9				31.0
Sep	22.7			48.9				30.0
Oct	23.4			50.2				31.0
Nov	21.6		ALEXANDER OF THE PARTY OF THE P	47.7				29.3
Dec	23.3			50.2				31.0
TOTALS	285.0	-		572.7				363.25

Part R: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and I						10 1 11	144 4		Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel				The same					Oil	285.00	\$.50 per m ³	\$ 142.50
Sales	294.5	\$ 121,779.30		\$ -		\$ -		\$ 121,779.30	Gas		\$.15 per 1000 m ³	\$
Disposal							572.66		Condensate		\$.50 per m ³	\$
Sec. Recovery									Total			\$ 142.50
Other (Explain)					Miles - F							

572.66 \$

121,779.30

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	ry of Commingled Wells Well Name	Taraba Taraba O		Page
Licerice No.	vveii Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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			<u> </u>	
X Author I hearby	certify that the information provided herein	is complete and accurate and I have the authority to bind the operator		
(print)	Bruce Sherley Co	Divides Office I Out I in the		
(pint)	Didde Orieney Co	mpany Dundee Oil and Gas Limited		80
		inatura:		



et of Monthly Oil and Cas Production

Aı	nnual Report of P	viontniy Oii and	Gas Production
	For the Year	2017	

v.2017-01-30 To the Minister of Natural Resources and Forestry Form 8 T009407 Field/Pool: Romney 5-15-I Pool Licence No. Talisman (Horiz.#1), Romney 6 - 15 - II Well Name: Dundee Oil and Gas Limited Operator Active Well Status - Mode : 15 Con Lot Township: Romney Unit B, 1030 Adelaide St S, London, On N6E 1R6 Address:

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

94.60 \$

Total

39,230.61

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
l 	7.5		Communicate (iii)	70.4				30.0
Jan				71.1				28.0
Feb	7.5			70.8				30.9
Mar	7.7							30.0
Apr	7.4			65.7				31.0
May	7.6	-		68.4				30.0
Jun	7.3	-		65.9				
Jul	7.6	-		67.9				31.0
Aug	7.5	-		65.6				31.0
1	6.4			58.5				25.0
Sep			-	71.3				30.5
Oct	7.8			72.7				30.0
Nov	7.8	-						31.0
Dec	8.2			74.7				358.42
TOTALS	90.2	-	- 1	822.9				330.42

Part C: Annual Licence Fee Calculation 3 Part R: Type and Disposition of Production

Part B: Type and				Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	 Payable (A) x (B)
Used As Fuel			-						Oil	90.20	\$.50 per m ³	\$ 45.10
Sales	94.6	\$ 39,230.61	-	\$ -	٠.	\$ -		\$ 39,230.61	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							822.92		Condensate	-	\$.50 per m ³	\$ <u>-</u>
Sec. Recovery							-		Total			\$ 45.10
Other (Explain)											¥	

822.92 \$

39,230.61

\$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells							Page 2 of 2
Licence No.	Well Name		Township, Tract - Lot - Concession		Field/Pool		Remarks	
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X Autho	r I hearby certify that the information provided h	nerein is complete and	accurate and I have the authority to bind th	e operator.				
Name (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited					
	-		- 1				69.0	
Title	President	Signature:	B3Kuly	2/14	/2018			

Part D

Summary of Commingled Wells



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry	o the Minister of Natural Resources and Forestry				
	Dundee Oil and Gas Limited	Well Name: Talisman No. 1 (Horiz.#1), Romney 7 - 16 - II			Licence No.	T010033	Field/Pool: Romney 5-15-I Pool	
Address:	Unit R. 1030 Adelaide St S. London, On N6E 1R6	Township:	Romney	Lot	16 Con	11	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

318.60 \$ 131,108.97

Part A: Production Volumes and Pressures

Х	Single Well Re	port	Group/Commingled Well Report

	PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
		Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS	
		Condensate (III)		(3/			28.0
							26.5
30.3	3.2						30.8
30.6	4.9		497.4				
29.6	4.5		455.3				30.0
31.3	4.5		497.8				30.9
	4.2		464.8				28.8
			474.1				30.0
							30.8
28.4	4.6						18.5
17.2	2.8		274.0				
15.5	4.5		774.6				29.7
16.6	3.6		564.8				30.0
	4.5		563.6				30.5
		-	5,911.7				344.46
	Oil (m³) 23.1 30.3 30.6 29.6 31.3 29.1 27.7 28.4 17.2 15.5	23.1 1.9 30.3 3.2 30.6 4.9 29.6 4.5 31.3 4.5 29.1 4.2 27.7 4.4 28.4 4.6 17.2 2.8 15.5 4.5 16.6 3.6 17.1 4.5	Oil (m³) Gas (10³m³) Condensate (m³) 30.3 3.2 30.6 4.9 29.6 4.5 31.3 4.5 29.1 4.2 27.7 4.4 28.4 4.6 17.2 2.8 15.5 4.5 16.6 3.6 17.1 4.5	Oil (m³) Gas (10³m³) Condensate (m³) Water (m3) 30.1 1.9 386.5 30.3 3.2 484.8 30.6 4.9 497.4 29.6 4.5 455.3 31.3 4.5 497.8 29.1 4.2 464.8 27.7 4.4 474.1 28.4 4.6 473.9 17.2 2.8 274.0 15.5 4.5 774.6 16.6 3.6 564.8 17.1 4.5 563.6	Oil (m³) Gas (10³m³) Condensate (m³) Water (m3) WHSIP² (kPag) 23.1 1.9 386.5 30.3 3.2 484.8 30.6 4.9 497.4 29.6 4.5 455.3 31.3 4.5 497.8 29.1 4.2 464.8 27.7 4.4 474.1 28.4 4.6 473.9 17.2 2.8 274.0 15.5 4.5 774.6 16.6 3.6 564.8 17.1 4.5 563.6	Oil (m³) Gas (10³m³) Condensate (m³) Water (m3) WHSIP² (kPag) Shut-in Time (hrs.) 23.1 1.9 386.5 30.3 3.2 484.8 30.6 4.9 497.4 29.6 4.5 455.3 31.3 4.5 497.8 29.1 4.2 464.8 27.7 4.4 474.1 28.4 4.6 473.9 17.2 2.8 274.0 15.5 4.5 774.6 16.6 3.6 564.8 17.1 4.5 563.6	Oil (m³) Gas (10³m³) Condensate (m³) Water (m3) WHSIP² (kPag) Shut-in Time (hrs.) Date WHSIP Taken 23.1 1.9 386.5

Total

Part C: Annual Licence Fee Calculation ³ Part B: Type and Disposition of Production Licence Fee (A) Total Production (B) Total Value Type of Condensate Condensate Water Gas Value Gas Licence Fee Rate Payable oil or condensate (m3) Production (\$) (m3) Value (\$) (m3) (m^3) (\$) (1000 m³) (A) x (B) gas (1000 m³) 148.30 296.60 \$.50 per m³ Oil 13.72 Used As Fuel 5.09 \$.15 per 1000 m³ 33.90 \$ 135,942.44 Gas 318.6 \$ 131,108.97 33.90 4,833.47 Sales \$.50 per m³ Condensate 5,911.69 Disposal 153.39 \$ Total Sec. Recovery Other (Explain)

5,911.69 \$

\$

135,942.44

4,833.47

47.62 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

FAILD	Summary of Commingled Wells			Page 2 of 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
-				
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	y			
X Author	I hearby certify that the information provided he	rein is complete and accurate and I have the authority to bind the ope	rator.	
Name (print)	Bruce Sherley	Company Dundee Oil and Gas Limited		
		Signature: 1830 e		•
Title	President	Signature:	014.4100.40	

Part D

Summary of Commingled Wells

Ontario

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year	2017	

orm 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 2 (Horiz.#1), Romney 7 - 16 - II		Licence No.	T010526	Field/Pool: Romney 5-15-I Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	16 Con II		Well Status - Mode : A	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

	PE	RODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS	
Jan	14.4	5.4		21.7			R - Mary January	28.3	
Feb	16.4	6.4		25.1				27.7	
Mar	18.0	6.5		28.0				30.7	
Apr	18.9	5.6		28.3				30.0	
May	20.1	4.8		30.7				30.9	
Jun	19.2	4.7		29.5				29.8	
Jul	20.0	4.8		30.5	NEW YEAR STREET			31.0	
Aug	19.8	5.0		29.5				31.0	
Sep	18.2	4.3		27.9				30.0	
Oct	15.9	4.1		23.9				30.5	
Nov	15.0	5.0		38.9				30.0	
Dec	15.8	7.1		30.3				31.0	
TOTALS	211.6	63.56		344.2				360.92	

Part B: Type and Disposition of Production

Total

216.60 \$

89,209.16

Part C: Annual Licence Fee Calculation 3

art B. Type and	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Tota	al Value	Type of	(A) Total Production	(B)	44.	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)		\$	Production	oil or condensate (m ³) gas (1000 m ³)	Licence Fee Rate		Payable (A) x (B)
Used As Fuel			20.16							Oil	211.59	\$.50 per m ³	\$	105.80
Sales	216.6	\$ 89,209.16	43.40	\$ 6,402.87		\$ -		\$	95,612.03	Gas	43.40	\$.15 per 1000 m ³	\$	6.51
Disposal			awa a salata				344.22		11.00 30.00	Condensate		\$.50 per m ³	\$	
Sec. Recovery					元并为 任,					Total			\$	112.31
Other (Explain)														

344.22

95,612.03

6,402.87

63.56 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells			Page 2 of 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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				- 1 1
X Author	r I hearby certify that the information provided herein	n is complete and accurate and I have the authority to bind the oper	rator	
	, and the same and	per authority to billia the oper	ator.	
Name (print)	Bruce Sherley C	ompany Dundee Oil and Gas Limited		
(F)		Duridee Oil and Gas Limited		
Title	President Si	gnature:	2/14/2018	
		—(<u> </u>	Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

2017 For the Year

Form 8			To the Minister of Natural Resources and Forestry						V.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34345, Romney 8 - 13 - III		Licence No.	T007274	Field	d/Pool: Romney 6-13-III Poo	
	0.105450	Township:	Romney	Lot	13 Con III			Well Status - Mode :	Suspended
IIAddress.	Unit B. 1030 Adelaide St S. London, On N6E 1R6	HOWISHIP.	Rolling	120.					

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

	Group/Commingled	Well	Repor	ĺ
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	DD.	ODUCTION VOLUMES 1					TIME ON PRODUCTION		
34 (1)		Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS	
Month	Oil (m ³)	Gas (10 III)	Condensate (iii)	2.7	(**************************************			1.0	
Jan	0.0							1.0	
Feb	0.0			2.7				1.0	
Mar	0.0			2.6				1.0	
Apr								1.0	
May	0.0			2.5				1.0	
Jun									
Jul									
Aug									
Sep			The state of the s					1.0	
Oct	0.0			2.4					
Nov									
Dec								5.00	
TOTALS	0.1	ALL PLANTS OF THE PARTY OF THE		12.8				0.00	

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and	Disposition of	Production							Part C. Allitual Licence		(P)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Payable (A) x (B)
Used As Fuel			19-14-						Oil	0.14	\$.50 per m ³	\$ 0.07
Sales		\$ -		\$ -	-	\$ -		\$ -	Gas		\$.15 per 1000 m ³	\$ -
Disposal							12.80	Walana and	Condensate	in the year of percental	\$.50 per m ³	-
Sec. Recovery									Total			\$ 0.07
Other (Explain)												

12.80 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Well Name	Township, Tract - Lot - Concession	PLUS	Page 2 of 2
		Township, Tract - Lot - Concession	Field/Pool	Remarks
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		1-11		
74				
				9"
-				
X Author	hearby certify that the information provided her	ein is complete and accurate and I have the authority to bind the operator		
, idiloi	that the information provided her	ent is complete and accurate and I have the authority to bind the operator		
ame (print)	Bruce Sherley	Company Dundee Oil and Gas Limited		
				*
tie	President	Signature:	2/14/2019	

Part D

Summary of Commingled Wells

Licence Fee

Payable

(A) x (B)

41.86

41.86



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

From 8 To the Minister of Natural Resources and Forestry								
Operator Dundee Oil and Gas Limited	Dundee Oil and Gas Limited Well Name: Cons et al 34161, Romney 1 - 7 - II				T007272	T007272 Field/Pool: Romney 3-8-II Pool		
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	7 Con	II	Well Status - Mode :	Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Х	Single	Well	Report

oup/Commingled Well Report

Type of

Production

Oil

Gas

Condensate

Total

(A) Total Production

oil or condensate (m3)

gas (1000 m³)

83.72

(B)

Licence Fee Rate

\$.50 per m³

\$.15 per 1000 m³

\$.50 per m³

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.3	-	,	4.2				30.0
Feb	6.4	-		4.3				28.0
Mar	6.2	-		3.4				31.0
Apr	6.3	-		2.0				30.0
May	11.0	-		3.6				31.0
Jun	11.0	-		3.6				30.0
Jul	7.5	-		2.5				31.0
Aug	6.0	-		1.9				31.0
Sep	7.1	-		2.3				30.0
Oct	5.3	-		1.7				31.0
Nov	5.7			1.8				30.0
Dec	5.1	-		1.6				31.0
TOTALS	83.7	_	-	32.9				364.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation 3 Total Value Gas Value Condensate Condensate Water Gas (m3) Value (\$) (1000 m³) (\$) (m3) (m³)Used As Fuel \$ 33,422.89 85.3 \$ 33,422.89 Sales 32.92 Disposal Sec. Recovery Other (Explain) 33,422.89 \$ 32.92 85.30 \$ 33,422.89 Total

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D S	Summary of Commingled Wells			Page 2 of
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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		20 =		
X Author I	hearby certify that the information provided by	nerein is complete and accurate and I have the authority to bind the operate	or	
	, , , , , , , , , , , , , , , , , , , ,	the operation and documents and make the authority to bill the operation	or.	
me (print)	Bruce Sherley	Commence City of Co. 14 h. 1		
no (pilit)	Didde Gheney	Company Dundee Oil and Gas Limited		
0	Procident	102/0		
le	President	Signature:	2/14/2018	

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources	and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 3 (Horiz.#1), Romney 6 - 14 - I		T010618 Licence No.		Field/Pool: Romney 5-15-I Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14 Con I		Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

11,443.23

27.30 \$

Part A: Production Volumes and Pressures

X	Sing	le W	lell.	Rei	no

	Group/Commingled	Well	Report	
--	------------------	------	--------	--

	PRC	DUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	1.7	-		0.9				13.0
Feb	3.1			1.7				22.0
Mar	3.0	-		1.7				28.0
Apr								
May	1.5			0.8				21.0
Jun				Maria Managara da Maria				30.0
Jul	0.3		THE PART OF THE	0.2				31.0
Aug	0.7		6-24-2-24-60	0.4				6.0
Sep	10.0			5.4				23.0
Oct	1.8			1.0	F-1/1		Market Street Street	25.0
Nov	3.9			2.2				30.0
Dec	0.7		RESTAURT AND IN	0.4				5.0
TOTALS	26.6			14.6				234.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B. Type and L	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Pay	ce Fee able x (B)
Used As Fuel									Oil	26.63	\$.50 per m ³	\$	13.32
Sales	27.3	\$ 11,443.23		\$ -		\$ -		\$ 11,443.23	Gas		\$.15 per 1000 m ³	\$	
Disposal							14.63	armora at 3	Condensate		\$.50 per m ³	\$	
Sec. Recovery							Z to		Total			\$	13.32
Other (Explain)							*						

14.63 \$

11,443.23

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells				Page 2 of 2
Licence No.	Well Name	Tov	rnship, Tract - Lot - Concession	Field/Pool	Remarks
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		<u> </u>			
X Author	I hearby certify that the information provided her	ein is complete and accu	rate and I have the authority to bind the operato	or.	
ame (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited		
				2	à
tle	President	Signature:	R3Kuly	2/14/2018	
				Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

orm 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and O	Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 8 - 16 - III		Licence No.	T008663	Field/Pool: Romney 6-13-IV Pool	
Address: Unit B, 1030 Ade	laide St S, London, On N6E 1R6	Township:	Romney	Lot	16 Con	III - Carlotte - Carlo	Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

	DD/	ODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
	0.2	Cus (10 III)	00.100.100.10	0.5				1.0
Jan	0.2			0.5				1.0
Feb								1.0
Mar				0.2				1.0
Apr				8.5				
May				0.2				2.0
		-						30.0
Jun								31.0
Jul				0.0				30.0
Aug	0.2	<u> </u>		0.2				
Sep								1.0
Oct	0.2			0.2				1.0
Nov	appearing the property of the							
Dec								- 08.00
TOTALS	0.7			10.3				98.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel									Oil	0.65	\$.50 per m ³	\$ 0.33
Sales		\$ -		\$ -	consequently the	\$ -		\$ -	Gas		\$.15 per 1000 m ³	\$ -
Disposal			Keek yell				10.30		Condensate		\$.50 per m ³	\$ -
Sec. Recovery						7.5 TAG			Total			\$ 0.33
Other (Explain)												

10.30 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells			Page 2 of
Licence No.	Well Name	Township, Tract - Lot - Concessi	ion Field/Pool	Remarks
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		<u>·</u>		
X Author	I hearby certify that the information provided he	rein is complete and accurate and I have the authority	to bind the operator.	
Name (print)	Bruce Sherley	Company Dundee Oil and Gas Limited		
	· · · · · · · · · · · · · · · · · · ·			
Title	President	Signature: R3kuly	2/14/2018	
		-(-yu-7-	Date (dd/mm/yyyy)	
			(



Annual Report of Monthly Oil and Gas Production

For the Year

Form 8			To the Minister of Natural Resources and Forestry				v.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Ram/BP 5, Raleigh 1 - 17 - XIII		T007369 Licence No.	Field/Pool: Raleigh 1-17-XIII Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Raleigh	Lot	17 Con XIII	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X	Single	Well	Re	port

Group/Commingled Well Report

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	
l	Oii (iii)	31.9	<u> </u>	55.2				31.0
Jan		25.1		31.4	9	70 48	2/28/2017	22.0
Feb	-							31.0
Mar	<u> </u>	34.7		59.0				30.0
Apr	-	34.8		54.4				31.0
May	-	36.1		52.3				
Jun	-	36.0		53.9	40			30.0
Jul	-	37.2		56.5				31.0
		35.2		62.4				31.0
Aug		32.3		53.2				30.0
Sep	-			56.6				31.0
Oct	<u>-</u>	30.5						30.0
Nov	-	26.2		50.8				30.0
Dec	-	24.0		34.7				
TOTALS		383.97		620.4				358.00

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and	Dienosition of	Production							Part C. Annual Licence	ee Calculation		
rait b. Type and	Oil	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³)	(B) Licence Fee Rate	Licence Fee Payable
	(m³)	(Φ)	(1000 111)	(Ψ)	()	1 (4)	(,		_	gas (1000 m³)		(A) x (B)
Used As Fuel			19.77						Oil	-	\$.50 per m ³	\$
Sales	_	\$ -	364.20	\$ 56,477.81	_	\$ -		\$ 56,477.81	Gas	364.20	\$.15 per 1000 m ³	\$
Disposal							620.38		Condensate	-	\$.50 per m ³	\$
Sec. Recovery									Total			\$
	ALL WAS IN CHARLE											•
Other (Explain)	1		-	1	1		1 ,	, I				

620.38 \$

56,477.81

56,477.81

383.97

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells			Page 2 of
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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	3			
			 	
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-				
The state of the s				
X Author	r I hearby certify that the information provided herein i	s complete and accurate and I have the authority to bind the operato	ır.	
Name (print)	Bruce Sherley Com	npany Dundee Oil and Gas Limited		
-			3	gr
Γitle	President Sign	nature:	2/14/2018	

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

2017 For the Year

Form 8			To the Minister of Natural Resources and For	estry				Maria de la composición del composición de la composición de la composición del composición de la composición del composición de la composición de la composición del composición del composición de la composición del composición del composición del composición del composición del composición del comp	v.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Ram/BP 4, Raleigh 2 - 14 - XIV		Licence No.	T007357	Field/	/Pool: Raleigh 2-14-XIV Po	ool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Raleigh	Lot	14 Con XIV			Well Status - Mode :	Abandoned
Indicate w	nether report represents a single well report or an approved report	ting of commingled field or p	ool production. Commingled wells shall be listed o	n the reverse side in the spa	ce provided in Part D.				

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

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port	Re	Well	Single	XI
2011	1/6	AACII	Jillule	Λ

Group/Commingled Well Report

	DD	RODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan								
eb								
Mar								
Apr								
Vlay								
Jun								
Jul	- II							
Aug								
Sep								
Oct								
Vov								
Dec								
TOTALS				- I I I I I I I I I I I I I I I I I I I	The second secon			

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and L	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel									Oil		\$.50 per m ³	\$ -
Sales		\$ -		\$ -		\$ -		\$ -	Gas		\$.15 per 1000 m ³	\$ -
Disposal					7.00	all various vites		Sugar in Lean (5)	Condensate		\$.50 per m ³	\$
Sec. Recovery							-		Total			\$ -
Other (Explain)				14151.								

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
			TIGITATION	Remarks
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0				
7.				
X Author I hearby	certify that the information provided herein	is complete and accurate and I have the authority to bind the operate		
		, and accounts and that of the additionty to bind the operation	JI.	
me (print)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		
·	*			
	Descident			
e	President Sig	nature:	2/14/2018	
			Date (dd/mm/yyyy)	
			V	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry						v.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	CanEnerco/CNR #19, Mersea 3 - 16 - VIII		Licence No.		T008826	Field/Pool: Mersea 6-23-VII Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16 Con	VIII		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

~	Single	WALL	Panort	
	Single	weii	Kepoit	

		PRODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.8	-		4.1				4.0
	3.9			5.9				6.0
Feb	2.6			3.9				26.0
Mar				3.8				23.0
Apr	2.6	-						4.0
May	0.7			1.0				6.0
Jun	0.8	<u> </u>		1.1				7.0
Jul	2.2	-		3.3				
Aug	1.6	-		3.0				7.0
Sep	2.0	-		3.6				7.0
Oct	1.3	-		2.4				16.0
	1.1			2.0				26.0
Nov	1.1	_		-				-
Dec	-			34.0				132.00
TOTALS	19.5	-	- 1	34.0				

Part B: Type and Disposition of Production

Total

20.30 \$

8,159.44

Part C: Annual Licence Fee Calculation 3

Part B: Type and	7		Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			-						Oil	19.46	\$.50 per m ³	\$ 9.73
Sales	20.3	\$ 8,159.44	-	\$ -	-	\$ -		\$ 8,159.44	Gas	-	\$.15 per 1000 m ³	-
Disposal							34.04		Condensate	-	\$.50 per m ³	
Sec. Recovery									Total			\$ 9.73
Other (Explain)			-	-			0.0				•	

34.04 \$

8,159.44

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	rry of Commingled Wells Well Name	Township, Tract - Lot - Concession	Field/D1	Page
		Township, Tract - Lot - Concession	Field/Pool	Remarks
=				
			N N	
	- 40			
Author I hearby	certify that the information provided berei	n is complete and accurate and I have the authority to bind the op		
Thourby	co.m., and an information provided herei	this complete and accurate and I have the authority to bind the op	perator.	
(print)	Bruce Sherley C	ompany Dundee Oil and Gas Limited		
				*
	President	ignature:RShule	2/14/2018	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Ram/Talisman #29 Dev. No.1, Tilbury North 1 - 11 - IV	m/Talisman #29 Dev. No.1, Tilbury North 1 - 11 - IV		T008057	Field/Pool: Tilbury North 1-11-IV Pool		
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Tilbury North	Lot	11 Con	IV	Well Status - Mode : Active		

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

53,592.27

131.10 \$

Part A: Production Volumes and Pressures

Х	Single	Well	Report

\$

Group/Commingled Well Rep	ort	Ł
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		PRODUCTION VOLUMES 1					TIME ON PRODUCTION		
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS	
	7.6	9.0	Coridonidate (III)	9.3				31.0	
Jan				10.7		PROPERTY AND A SHOPPING		26.0	
Feb	7.1	7.4		10.7					
Mar								23.0	
Apr	32.5	25.3		44.7					
May	22.0	14.8		14.7				26.0	
Jun	17.5	20.1	Washington S	16.2				29.5	
Jul	12.9	20.8		12.1				31.0	
	10.2	16.2		9.4				31.0	
Aug								30.0	
Sep	10.4	12.0		9.7				31.0	
Oct	8.9	12.1		8.3					
Nov	4.6	11.7		5.8				30.0	
Dec	2.7	12.1		7.9				31.0	
TOTALS	136.3	161.44		148.8				319.50	

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and	Disposition of	Production							Part C. Annual Licence		(B)	Licence Fee
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			8.74						Oil	136.27	\$.50 per m ³	\$ 68.14
Sales	131.1	\$ 53,592.27	152.70	\$ 23,841.09		\$ -		\$ 77,433.3	6 Gas	152.70	\$.15 per 1000 m ³	\$ 22.91
Disposal							148.81	mi primo E uzi	Condensate		\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 91.04
Other (Explain)							Em Time					

148.81 \$

77,433.36

23,841.09

161.44 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

cence No.	ary of Commingled Wells Well Name	Township, Tract - Lot - Concession	ELUB I	Pa
	TV CII TUITIC	Township, Tract - Lot - Concession	Field/Pool	Remarks
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			10/10	
			·	
Author I hearby	cortify that the information provided benefit	to associate and associate the same as a second second		
rtatilor i ficarby	certify that the information provided herein	is complete and accurate and I have the authority to bind the opera	tor.	
nt)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		
	President Sid	nature:		
	Sig	nature:	2/14/2018	
			Date (dd/mm/yyyy)	





Annual Report of Monthly Oil and Gas Production

For the Year 2017

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1(Horiz.#1), Tilbury West 3 - 2 - X		Licence No.	T010135	Field/Pool: Tilbury W	est 3-2-X P	ool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Tilbury West	Lot	2 Con	Х	Well Status - Mo	de :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

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V	C:	1-	Wel	I Da	-
	311	naie	vvei	IRE	DOL

	tion volumes and Fressures			igio tron topon		PRESSURE DATA		TIME ON PRODUCTION
	PRO	ODUCTION VOLUMES 1			2 (1.5.)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Strut-III Time (Tis.)	Date WIISH Taken	4.0
Jan	0.0			0.4				
Feb	0.0			0.4				1.0
Mar	0.0			0.4				1.0
Apr	0.0			0.4				1.0
May	0.0			0.4				1.0
Jun	0.0			0.4				1.0
Jul	0.0			0.7				1.0
Aug								
Sep				•				
Oct								
Nov								
Dec								10.00
TOTALS	0.1	a real plants and the same of		3.3				

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and	Disposition of Oil	Oil Value	Gas	Gas Value	Condensate Condensate Water Total Value			Type of Production	(A) Total Production oil or condensate (m³)	(A) Total Production (B)		
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	Þ	Production	gas (1000 m ³)	2.0000	Payable (A) x (B)
Used As Fuel									Oil	0.07	\$.50 per m ³	\$ 0.04
Sales		\$ -		\$ -		\$ -		\$ -	Gas		\$.15 per 1000 m ³	\$ -
Disposal							3.29	COR SHIP CONTRACTOR	Condensate		\$.50 per m ³	\$
Sec. Recovery								THE ZH	Total			\$ 0.04
Other (Explain)				THE THE LAST			distributed in					

3.29 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Well Name	Township Treet Let Consert		Page 2
	TT CIT TAITIE	Township, Tract - Lot - Concession	Field/Pool	Remarks
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	- 1			
			 	
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	2			
Author I boarb	a contifut had the information of the state of			
Author I nearb	y certify that the information provided herein	is complete and accurate and I have the authority to bind the operator	or.	
print)	Bruce Sherley Co	P		
/	- Brace Shelley Co	mpany Dundee Oil and Gas Limited		
				9 G
	President Sig	nature:	2/14/2018	
			2/ 14/2010	

Ontario

Annual Report of Monthly Oil and Gas Production

For the Year 2017

rm 8	To the Minister of Natural Resources and Fo
rm 8	To the Minister of Natural Resources and re

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Telesis et al 34164, Romney 6 - 8 - II		Licence No.	T008022	Field/Pool: Romney 3-8-II Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	8 Con II		Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

	DD.	ODUCTION VOLUMES 1	CONTROL OF THE STATE OF THE STA				TIME ON PRODUCTION	
Marth		Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m³)	Gas (10 m)	Condensate (m)		1111011 (III Cg)			31.0
Jan	5.5			1.0				28.0
Feb	5.8	to the second second second		1.1				31.0
Mar	4.4			0.9				30.0
Apr	4.5			0.9				31.0
May	4.3			0.9				30.0
Jun	5.7			1.1				31.0
Jul	4.6			0.9				31.0
Aug	5.3			1.0				30.0
Sep	4.2			0.8				
Oct	4.3			0.8				31.0
Nov	3.6			0.7				26.0
Dec	Company to the state of the sta							- 220.00
TOTALS ·	52.3			10.0				330.00

Part B: Type and Disposition of Production

Total

51.80 \$

20,666.06

Part C: Annual Licence Fee Calculation 3

art B: Type and L	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel									Oil	52.32	\$.50 per m ³	\$ 26.16
Sales	51.8	\$ 20,666.06		\$ -		\$ -		\$ 20,666.06	Gas		\$.15 per 1000 m ³	\$
Disposal						1-0-76389	9.99	CS Value / Car 10	Condensate		\$.50 per m ³	-
Sec. Recovery				Text is now the					Total			\$ 26.16
Other (Explain)												

9.99 \$

20,666.06

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Page 2 of 2 Remarks
*
*





Annual Report of Monthly Oil and Gas Production

For the Year 2017

rm 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.2 (Horiz.#1), Gosfield North 1 - 21 - VI	TLM No.2 (Horiz.#1), Gosfield North 1 - 21 - VI		T010083	Field/Pool: Gosfield North 2-21-VI Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	21 Con VI		Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

212.90 \$ 87,071.76

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

	200	ODUCTION VOLUMES 1				PRESSURE DATA	the same and the s	TIME ON PRODUCTION
Month		Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 III)	Condensate (III)	88.8	3,			31.0
Jan	19.5							18.0
Feb	16.0			72.8				31.0
Mar	18.6			93.7				30.0
Apr	16.7			89.2				
May	15.7			89.4				31.0
Jun	15.7			89.0				30.0
Jul	15.1			85.6				31.0
Aug	17.1			93.4				31.0
Sep	18.6			84.6				30.0
Oct	15.6			88.2		Marie Control		31.0
	17.0			85.0				30.0
Nov				84.6				31.0
Dec	18.6			1,044.3				355.04
TOTALS	204.0	-		1,044.3				

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and L	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel									Oil	203.97	\$.50 per m ³	\$ 101.9
Sales	212.9	\$ 87,071.76		\$ -		\$ -		\$ 87,071.76	Gas		\$.15 per 1000 m ³	\$ -
Disposal							1,044.30	DE SURVEYOR DEST	Condensate		\$.50 per m ³	-
Sec. Recovery							Man ex		Total			\$ 101.9
Other (Explain)			-									

1,044.30 \$

87,071.76

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells						Dogo 2 of 2
Licence No.	Well Name		Township, Tract - Lot - Concession		Field/Pool	Remarks	Page 2 of 2
4							
		4 70 00					
	9				<u> </u>		
	8						
0							
11					0		
							F =
			E				
						п	
X Author	I hearby certify that the information provided he	oroin is complete er-	Joseph and I have the state of				
	rowing that the information provided the	erein is complete and	accurate and I have the authority to bind	the operator.			
Name (print)	Bruce Sherley	0	D . 1. D . 1.				
(print)	Diddo Officially	Company	Dundee Oil and Gas Limited			¥)	
Title	President	Signature:	_ Boline		2/14/2018		

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry				v.2017-0	J1 - 30
	Dundee Oil and Gas Limited	Well Name:	Telesis 34539, Gosfield North 2 - 21 - VI		Licence No.	T007540	Field/Pool: Gosfield North 2-21-VI Pool	
A 1.1	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	21 Con VI		Well Status - Mode : Suspended	
llAddress:	Unit B. 1030 Adelaide St S. London, On Not 110	TOWNION.						

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

2,889.66

8.10 \$

Part A: Production Volumes and Pressures

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v	C:	14/-11	Danari	
A 1	Single	vveii	Report	

	Group/Commingled	Well	Report
--	------------------	------	--------

rait A. Floudo	ction volumes and Pressures					PRESCUES DATA		TIME ON PRODUCTION
	PR	RODUCTION VOLUMES 1				PRESSURE DATA		
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
	0.0	-	, , ,	0.2				1.0
Jan	0.0			0.1				1.0
Feb	-			0.1				1.0
Mar	-	-		0.1		+		_
Apr	-	<u>-</u>		-				1.0
May	-	-		0.1				
Jun	-	-		<u>-</u>				
Jul	-	-		-				
Aug	-	-		-				
Sep	-	-		-				
Oct	-	-						
Nov	-	-		-				-
Dec	-	-		-				4.00
TOTALS	0.0	-	-	0.6				4.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and	Disposition of				1	10		T-4-13/-1	Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			-						Oil	0.01	\$.50 per m ³	\$ 0.01
Sales	8.1	\$ 2,889.66	-	\$ -	-	\$ -		\$ 2,889.66	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							0.55		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 0.01
Other (Explain)			-			-8						

0.55 \$

2,889.66

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summ	ary of Commingled Wells			Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
	7.			
			D	
			=	
X Author I hearby	certify that the information provided herein	is complete and accurate and I have the authority to bind	the operator	
			and opolator.	
e (print)	Bruce Sherley Co			
(built)	Co	mpany Dundee Oil and Gas Limited		
		nature:		
	President Sig	nature:	2/14/2018	

2/14/2018 Date (dd/mm/yyyy)





Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Ga	as Limited	Well Name:	Talisman No.1 (Horiz.#1) 5-21-VI, Gosfield North 5 - 21 - VI		Licence No.	T010059	Field/Pool: Gosfield North 2-21-VI Po	ool
Address: Unit B, 1030 Adela	ide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	21 Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

374.80 \$ 152,744.83

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		1					TIME ON PRODUCTION	
	PRO	ODUCTION VOLUMES 1	2	14(1 (6)	14/110/D ² (I-D)	PRESSURE DATA Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Strat-iii Time (iiis.)	Bate Wilei Taken	31.0
Jan	33.1	AL PROBLEM I WITH BE		1.3				28.0
Feb	30.2		BEING LIBERTY	1.2				31.0
Mar	31.2			1.2				30.0
Apr	32.1			1.3	Marie Telephore			31.0
May	30.7			1.3				30.0
Jun	32.5			1.3				31.0
Jul	31.2			1.2				31.0
Aug	30.8			1.2				30.0
Sep	32.4			1.2				31.0
Oct	32.9			1.3				30.0
Nov	28.6			1.2				31.0
Dec	32.8			1.3				365.00
TOTALS	378.4			14.9				363.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and I	Oil	Oil Value	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value	Type of Production	(A) Total Production oil or condensate (m³)	(B) Licence Fee Rate	Licence Fee Payable
	(m ³)	(\$)	(1000 m)	(Ψ)	(iiie)	(4)	(gas (1000 m ³)		(A) x (B)
Used As Fuel	H. F. Harris								Oil	378.43	\$.50 per m ³	\$ 189.22
Sales	374.8	\$ 152,744.83	_	\$ -		\$ -		\$ 152,744.83	Gas		\$.15 per 1000 m ³	\$
Disposal							14.92		Condensate		\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 189.22
Other (Explain)												

14.92 \$

152,744.83

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells						Page 2 of
Licence No.	Well Name		Township, Tract - Lot - Concession		Field/Pool		Remarks
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		-					
							Y
X Author	I become could that the last						
Author	r I hearby certify that the information provided here	ein is complete and	accurate and I have the authority to bind	the operator.			
lame (print)	Bruce Sherley	0					
	Didde diferies	Company	Dundee Oil and Gas Limited			*	
ïtle	President	Signature:	_ Bhely_		2/14/2018		
*		gatar c.			2/14/2018		

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Telesis 34537 (Horiz.#1), Gosfield North 6 - 23 - VI		Licence No.	T008584	Field/Pool: Gosfield North 2-21-VI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	23 Con VI		Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

	-	ODUCTION VOLUMES 1					TIME ON PRODUCTION	
M - 0		Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ml)	Condensate (III)	21.3	(3)			31.0
Jan	8.3							28.0
Feb	6.8			17.6				31.0
Mar	6.1			22.3				30.0
Apr	6.5			20.6				
May	6.8			19.9				31.0
Jun	6.7			19.3				30.0
Jul	6.6			19.0				31.0
Aug	5.6			16.3				31.0
Sep	7.1			20.6				30.0
Oct	6.1			17.8				31.0
	7.0			21.4				30.0
Nov				18.4				31.0
Dec	6.2			234.3				365.00
TOTALS	79.8		-	234.3				

Total

77.50 \$

31,317.33

Part C: Annual Licence Fee Calculation 3

Part B: Type and	Disposition of	Production				T			Type of	(A) Total Production	(B)	Lic	ence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	F	Payable A) x (B)
Used As Fuel									Oil	79.75	\$.50 per m ³	\$	39.88
Sales	77.5	\$ 31,317.33		\$ -		\$ -		\$ 31,317.33	Gas		\$.15 per 1000 m ³	\$	
Disposal							234.32	ana dia dia	Condensate		\$.50 per m ³	\$	many E
Sec. Recovery					2,010,310				Total			\$	39.88
Other (Explain)			1										

234.32 \$

31,317.33

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells				D 0 - f
Licence No.	Well Name	ja .	Township, Tract - Lot - Concession	Field/Pool	Page 2 of Remarks
					Remarks
IF.					
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	21				
X Autho	r I hearby certify that the information provide	ed herein is complete ar	nd accurate and I have the authority to bind the operat	or.	
		***************************************	and the state of t		
ame (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited		
			- 1		180
tle	President	Signature:	_ Bhuly	2/14/2018	
	18	- <u>-</u>	—(-yz	Date (dd/mm/yyyy)	
				Date (uummiyyyy)	

Ontario

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

39.84

39.84

Operator Dundee Oil and Gas Limited	Well Name:	Telesis 34541, Gosfield North 8 - 20 - VII		Field/Pool: Gosfield North 2-21-VI Pool		
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	20 Con	VII	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

29,774.22

74.20 \$

Part A: Production Volumes and Pressures

V	Cimala	MAL	Report
	i Sinoie	vven	KEDOIL

Group/Commingled Well Report

		1					TIME ON PRODUCTION	
		ODUCTION VOLUMES 1	1 2 1 1 3 1	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)		WHSIF (Krag)			31.0
Jan	11.4			40.1				28.0
Feb	10.5			35.2				31.0
Mar	7.1			36.4				30.0
Apr	7.2			40.1				31.0
May	7.9			36.2				30.0
Jun	6.6			33.4				31.0
Jul	6.3			29.1				31.0
Aug	6.0	FIGHT WEST MALES		27.4				30.0
Sep	6.5			29.8				
Oct	3.4			35.1				31.0
Nov	3.6			26.0				29.0
Dec	3.4			25.0				31.0
TOTALS	79.7		Para Proposition in	393.8				364.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

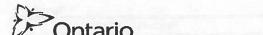
Part B: Type and	Disposition of	Production								Tare or Attribute		(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	G	as Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel						2-1-1-1				Oil	79.68	\$.50 per m ³	\$ 3
Sales	74.2	\$ 29,774.22		\$			\$ -		\$ 29,774.2	22 Gas		\$.15 per 1000 m ³	\$ M 31
Disposal							100000000000000000000000000000000000000	393.75	100-310-500-30	Condensate	Million and million was the	\$.50 per m ³	\$
Sec. Recovery										Total			\$ 3
Other (Explain)													

29,774.22

393.75 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells				Page 2 of 2
Licence No.	Well Name		Township, Tract - Lot - Concession	Field/Pool	Remarks
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	F = -				
-					
				:	
					*
X Autho	r I hearby certify that the information provi	ded herein is complete an	d accurate and I have the authority to bind the opera	itor.	
Name (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited		
			000		•
Title	President	Signature:	_(B3kuly	2/14/2018	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Fo

v.2017-01-30

Operator [Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 1 - 16 - I		Licence No.	T008766	Field/Pool: Mersea 1-16-l Pool	
Address: \	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	16 Con		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

	P	RODUCTION VOLUMES 1				TIME ON PRODUCTION		
N ()		Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m³)	Gas (10 m)	Condensate (III)	77.8	***************************************			31.0
Jan	5.9							28.0
Feb	4.8	-		63.6				31.0
Mar	5.2			68.0				
	5.6			74.1				30.0
Apr				71.2				31.0
May	5.3			73.6				26.0
Jun	3.8							28.0
Jul	4.0			68.1				31.0
Aug	4.6	-		71.6				30.0
Sep	4.4			69.6				
Oct	4.8			75.3				31.0
-				69.6				30.0
Nov	2.9							31.0
Dec	3.0			72.6				358.00
TOTALS	54.3			855.2				000.00

Part B. Type and Disposition of Production

Total

58.30 \$

23,717.31

Part C: Annual Licence Fee Calculation 3

art B: Type and	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Payab (A) x (ole
Used As Fuel									Oil	54.29	\$.50 per m ³	\$	27.15
Sales	58.3	\$ 23,717.31		\$ -		\$ -		\$ 23,717.31	Gas		\$.15 per 1000 m ³	\$	
Disposal							855.17	(or you want to be settled	Condensate	NE WALL IN SERVICE	\$.50 per m ³	\$	8
Sec. Recovery									Total			\$	27.15
Other (Explain)													

855.17 \$

23,717.31

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Sum	mary of Commingled Wells			Daga 2 of
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2 of Remarks
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n, Ing				
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		P. Committee of the com		
1				
				174.41
				-
X Author I heart	y certify that the information provided herein	is complete and accurate and I have the authority to bind the opera	tor.	
ame (print)	Bruce Sherley Con	mpany Dundee Oil and Gas Limited		
le	President Sig	nature:Blue	2/14/2018	
		-(-ye	Date (dd/mm/yyyy)	
			- all (administry)	



Annual Report of Monthly Oil and Gas Production

For the Year 2017____

			To the Minister of Natural Resources and Forestry				8	v.2017-01-30
Form 8 Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 2 - 12 - I		Licence No.	T009859	Field/Pool: Mersea 2-12-I Pool	
			Mersea	l ot	12 Con	1	Well Status - Mode :	Active
lAddress:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Wersea					

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report	

[Gtoup/Continuigled Men Izeho		Group/Commingled	Well	Repo
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Part A: Pro	duction Volumes and Pressures			Single Well Report				THE ON PROPULCTION
		RODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
			0 1 1 (3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m³)		WHOII (Ki dg)			31.0
Jan	6.7	<u> </u>		10.0				28.0
Feb	5.1			7.6				31.0
Mar	5.4	-		8.2				17.0
Apr	1.5	-		7.0			 	14.0
May	5.3	-		9.0				13.0
Jun	4.8	-		6.3				19.0
Jul	4.8	-		5.6				
	8.6	-		10.8				16.0
Aug	6.1			11.0				26.0
Sep	5.7	_		10.5				17.0
Oct	5.7			9.3				23.0
Nov	5.0	-						25.0
Dec	4.9	<u> </u>		9.0			 	260.00
TOTALS	63.9	<u>-</u>		104.3				

Part B: Type and Disposition of Production

Total

67.00 \$

26,820.42

Part C: Annual Licence Fee Calculation 3

Part B: Type and	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel									Oil	63.88	\$.50 per m ³	\$ 31.94
Sales	67.0	\$ 26,820.42	-	\$ -		\$ -		\$ 26,820.42	Gas	-	\$.15 per 1000 m ³	\$
Disposal							104.27		Condensate	-	\$.50 per m ³	-
Sec. Recovery									Total			\$ 31.94
Other (Explain)			-							÷		

104.27 \$

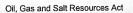
26,820.42

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	ary of Commingled Wells Well Name	Township, Tract - Lot - Concession		Page 2
		Township, Tract - Lot - Concession	Field/Pool	Remarks
				*= ***
	_			
			11 2	
	7			
X Author I hearby				
Author I hearby	certify that the information provided herein	s complete and accurate and I have the authority to bind the operator.		
print)	Draine Charles			
(print)	Bruce Sherley Cor	npany Dundee Oil and Gas Limited		

2/14/2018 Date (dd/mm/yyyy)

President





For the Year 2017

To the Minister of Natural Resources and Fo

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 3 - 23 - X	T009469 Licence No.			
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	23 Con	Х	Well Status - Mode : Abandoned

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

v	Cin	ala	Well	Po	nor
^	Juli	uie	AAGII	L	POI

Grou	p/Comn	ninaled	Well	Report
31 Uu		migica		. topo.t

		DODUCTION VOLUMES 1					TIME ON PRODUCTION	
		RODUCTION VOLUMES 1		14/-4/2)	WHSIP ² (kPag)	PRESSURE DATA Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP (KPag)	Criat in Time (inc.)	Date Wiles	
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ul				and the second s				
ug								
Бер	- 1			- X				
Oct								
lov				4				
Dec				<u> </u>				
OTALS								

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and I	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel									Oil		\$.50 per m ³	\$ -
Sales		\$ -		\$ -		\$ -		\$ -	Gas		\$.15 per 1000 m ³	-
Disposal								set yan must mila	Condensate		\$.50 per m ³	-
Sec. Recovery								TENT MADE	Total			\$ -
Other (Explain)												

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

D Su	mmary of Commingled Wells		resplication and the second se	Pa
cence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
	= ,			
1				
Author he	arby certify that the information provided herein	s complete and accurate and I have the authority to bind the oper		
	and a second and an another provided ricicin	s complete and accurate and i have the authority to bind the oper	rator.	
t)	Bruce Sherley Cor	pany Dundee Oil and Gas Limited		
		Duridee Oil and Gas Limited		ã.,
	President Sign	ature:	2/14/2018	
			Date (dd/mm/yyyy)	





For the Year 2017

m 8 To the Minis	iter of Natural Resources and Fo
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v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	R.E.C. #4 A, Mersea 4 - 5 - V		Field/Pool: Mersea 3-6-V Pool		
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5 Con V		Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

						PRESSURE DATA		TIME ON PRODUCTION		
	PRO	DDUCTION VOLUMES 1		111 (2)	2 " " " " " " " " " " " " " " " " "	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS		
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Shut-in time (ins.)	Date WHOIL Taken	31.0		
Jan	3.4	A STATE A SHEET A	Branch Branch B	9.9				28.0		
Feb	3.3		Karina January Indiana	9.8						
Mar	6.1			7.3				31.0		
Apr	6.1			7.3				30.0		
	5.4		The state of the s	5.8				31.0		
May	6.9			6.7				30.0		
Jun				5.0				31.0		
Jul	5.2			12.0				31.0		
Aug	1.2							30.0		
Sep	5.6			10.2				31.0		
Oct	5.3			8.0				30.0		
Nov	5.9			8.9				31.0		
Dec	5.2			7.8						
TOTALS	59.4			98.7				365.00		

Total

62.20 \$

25,398.16

Part C: Annual Licence Fee Calculation 3

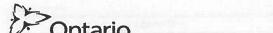
Part B: Type and	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel									Oil	59.41	\$.50 per m ³	\$ 29.71
Sales	62.2	\$ 25,398.16		\$ -		\$ -		\$ 25,398.16	Gas		\$.15 per 1000 m ³	\$ -
Disposal						- 10	98.74	pr when a suffer	Condensate		\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 29.71
Other (Explain)												

98.74 \$

25,398.16

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Manual	Page 2 of 2					y of Commingled Wells		Part D
	Page 2 of 2	Remarks	Field/Pool	act - Lot - Concession	Township,	Well Name	ence No.	Licence
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1 1					-			
1 1								
4 4								
1 1								
1 1								
Image: Control of the control of th								
		9 9						
X Author I hearby certify that the information provided herein is complete and accurate and I have the cuthority to hind the provided herein in complete and accurate and I have the cuthority to hind the provided herein in the provided herein is complete and accurate and I have the cuthority to hind the provided herein in the provided herein is complete and accurate and I have the cuthority to hind the provided herein in the provided herein is complete and accurate and I have the cuthority to hind the provided herein in the provided herein is complete and accurate and I have the cuthority to hind the provided herein in the provided herein is complete.						putific the at the information	Author I hearby and	Y
X Author I hearby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.				have the authority to bind the operator.	ein is complete and accurate an	artiny trial the information provided here	Author Thearby cen	
Name (print) Bruce Sherley Company Dundee Oil and Gas Limited				ee Oil and Gas Limited	Company Du	Bruce Sherley .	int) Br	Name (print)
Title President Signature: 2/14/2018		36.	2/14/2018	Ble	Signature:	President		Γitle _



Annual Report of Monthly Oil and Gas Production

For the Year 2017

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Ram BP et al 12, Mersea 5 - 15 - VIII		Licence No.	T007636	Field/Pool: Mersea 6-23-VII Pool	Field/Pool: Mersea 6-23-VII Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	15 Con	VIII	Well Status - Mode :	Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

311.40 \$ 126,166.25

Part A: Production Volumes and Pressures

37	Single	147-11	D	
X	Sindle	vveii	Rep	юп

Groun	Comm	halpni	Well	Report
Group	COMMI	myreu	AACII	report

	DD(DDUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
	29.4	-	211-2-22 10-27 10-3	43.9				31.0
Jan				41.5				28.0
Feb	27.8							31.0
Mar	27.8			41.5				30.0
Apr	21.3			38.6				31.0
May	24.3			47.1				
Jun	21.9			42.4				30.0
Jul	24.8			43.4				31.0
Aug	27.2			40.7				31.0
Sep	24.0			35.9				30.0
Oct	26.2			39.1				31.0
	24.7			36.8				30.0
Nov								31.0
Dec	25.2			37.7				365.00
TOTALS	304.4			488.7				000.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and	Disposition of	Production							Tarto: Alliaar Electrice	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	oil or condensate (m ³) gas (1000 m ³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			-						Oil	304.36	\$.50 per m ³	\$ 152.18
Sales	311.4	\$ 126,166.25		\$ -		\$ -		\$ 126,166.25	Gas		\$.15 per 1000 m ³	\$
Disposal							488.68		Condensate		\$.50 per m ³	\$ Gundan L.
Sec. Recovery			De la la la la		STEELEN				Total			\$ 152.18
Other (Explain)												

488.68 \$ 126,166.25

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells			Page 2 of
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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				ll ll
				V.
X Autho	at I hoorby contife that the information of			
Autho	in Friedrick Certify that the information provided herein	is complete and accurate and I have the authority to bind the opera	ator.	
lame (print)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		
"al _	Do the	$\mathcal{M}_{\mathcal{A}}$		
itle	President Si	gnature:	2/14/2018	
			Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry					v.2017-01-30
	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 5 - 240 - NTR		Licence No.	T008202	Field/Pool: Mersea 3-6-V Pool	
	Neit P. 1020 Adelaida St S. London, On NAE 1RA	Townshin:	Mersea	Lot	240 Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

V	Single	Mall	Dana
_	Jillyle	AAGII	Kehoi

Grou	p/Commin	gled We	il Report
------	----------	---------	-----------

		PRODUCTION VOLUMES 1				P		TIME ON PRODUCTION	
N.4 41-		Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kF	Pag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m³)	Gas (10 III)	Condensate (III)	18.8		- Ú/			31.0
Jan	2.5	-						+	28.0
Feb	2.3	-		20.9					31.0
Mar	2.4	-		25.1					21.0
Apr	3.2	-		17.7					
 	4.2	-		23.5					30.0
May	3.6			19.9					25.0
Jun				11.2					11.2
Jul	2.0	-							1.0
Aug	0.1	<u> </u>		0.4					1.0
Sep	0.2	-		1.3					12.0
Oct	0.3	-		44.1					
l	7.6	-		63.6					30.0
Nov				53.4					31.0
Dec	2.8			299.8					252.17
ITOTAL S	31.1	l <u>-</u>		299.0	I				

Part B: Type and Disposition of Production

19.80 \$

7,679.75

Other (Explain)

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and			0	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			-						Oil	31.11	\$.50 per m ³	\$ 15.56
Sales	19.8	\$ 7,679.75		\$ -	-	\$ -		\$ 7,679.75	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							299.79		Condensate	-	\$.50 per m ³	-
Sec. Recovery									Total			\$ 15.56
- CCC. TECCOVERY				 						(2)		

299.79

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells				
Licence No.	Well Name		Township, Tract - Lot - Concession	Field/Pool	Page 2 o
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E			#		
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			1 600		
					
V					
X Autho	or I hearby certify that the information provide	ed herein is complete	and accurate and I have the authority to bind the op	perator.	
lame (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited		
	President	Signature:	- Bokuly	2/14/2018	
				Date (dd/mm/yyyy)	





For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry						
Operator Dundee Oil and Gas Limited		Well Name:	Well Name: Ram/BP 3, Mersea 6 - 16 - VIII		Licence No.		Field/Pool: Mersea 6-23-VII Pool		
	U ' D 4000 Addition Of C London On NOT 4D6	Township:	Mersea	Lot	16 Con	VIII	Well Status - Mode :	Active	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	i ownship.	11101000						

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

5,001.67

13.50 \$

Part A: Production Volumes and Pressures

V	Single	MAIL	Report	
^	ı Əlliule	AAGII	Leboir	

Group/Commingled Well Report

	B	RODUCTION VOLUMES 1					TIME ON PRODUCTION	
			Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)		VVIIOII (III CG)			27.0
Jan	1.6			4.4				28.0
Feb	1.6			4.3		The Market of the Control of the Con		29.0
Mar	1.8			5.1				
	1.5			4.1				26.0
Apr	1.5			5.1				31.0
May	1.9	<u> </u>						22.0
Jun	1.3			3.3				1.0
Jul	0.1			0.3				
	1.0			4.1				4.0
Aug				5.4				30.0
Sep	1.3							31.0
Oct	1.5			5.9				30.0
Nov	1.3			5.4				31.0
Dec	1.4			5.6				
TOTALS	16.3			53.0				290.00

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and I	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	16.29	\$.50 per m ³	\$ 8.15
Sales	13.5	\$ 5,001.67		\$ -		\$ -		\$ 5,001.67	Gas		\$.15 per 1000 m ³	\$ -
Disposal							52.97	Minimal program is	Condensate	or colored to be of	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 8.1
Other (Explain)			-									

52.97 \$

5,001.67

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licones No.	ummary of Commingled Wells			Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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	4			
X Author I h	earby certify that the information provided here	in is complete and accurate and I have the authority to bind the	operator.	
e (print)	Bruce Sherley	Company Dundee Oil and Gas Limited		
		Definee Oil and Gas Limited		
	President	Signature:		



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8		To the Minister of Natural Resources and Forestry						v.2017-01-30		
	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34614, Mersea 6 - 20 - XI		Licence No.	T007798	Field/Pool: Mersea 6-20-XI Pool			
	LLV D. 4000 Adalaida CAS Landan On NGE 1DG	Township:	Mersea	Lot	20 Con	XI	Well Status - Mode :	Active		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township.	Wichoca							

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
		Gas (10 III)	Condendate (iii)	1.2				31.0
Jan	11.0			1.1				28.0
Feb	11.0			1.1				31.0
Mar	6.9	<u>-</u>		0.7				30.0
Apr	10.7	-		1.1				31.0
May	12.6	-		1.2				29.0
Jun	11.0			1.1				
lul	11.3	-		1.1				31.0
A	8.8			0.9				31.0
Aug				0.8				30.0
Sep	7.6							31.0
Oct	11.2	-		1.1				30.0
Nov	7.0	-		0.7				
Dec	12.2	-		1.2				31.0
TOTALS	121.3	•	-	12.1				364.00

Part B: Type and Disposition of Production

Total

120.80 \$

48,180.03

Part C: Annual Licence Fee Calculation 3

rait B. Type and	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	l	Total Value	Type of Production	(A) Total Production oil or condensate (m³)	(B) Licence Fee Rate	Licence Fee Payable
	(m ³)	(\$)	(1000 m³)	(\$)	(m3)	Value (\$)	(m3)	3	Fiduction	gas (1000 m ³)		(A) x (B)
Used As Fuel			-						Oil	121.30	\$.50 per m ³	\$ 60
Sales	120.8	\$ 48,180.03	-	\$ -	-	\$ -		\$ 48,180.03	Gas	-	\$.15 per 1000 m ³	\$
Disposal							12.05		Condensate	-	\$.50 per m ³	\$
Sec. Recovery									Total			\$ 60
Other (Explain)			-					·				•

12.05 \$

48,180.03

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells			Dans 2 of
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2 of Remarks
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	J 10			
X Autho	w I begree a got for the at the a late			1
Autho	in Hearby certify triat the information provided herein is	s complete and accurate and I have the authority to bind the operat	or.	
me (print)	Bruce Sherley Com	pany Dundee Oil and Gas Limited		
	-			•
le	President Sign:	ature: Rockel	2/14/2018	

v.2017-01-30



Operator

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry			
Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al. Mersea 6 - 239 - NTR	Licence No.	T008258	Field/Pool: Mersea 3-6-V Pool

Active Well Status - Mode : NTR 239 Con Lot Mersea Township: Unit B, 1030 Adelaide St S, London, On N6E 1R6

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D. It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

85.60 \$

Total

34,733.22

Dundee Oil and Gas Limited

Group/Commingled Well Report X Single Well Report

							ì	TIME ON PRODUCTION	
		PRODUCTION VOLUMES 1			14/110102		Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ²	(kPag)	Silut-iii Tilile (1113.)	Date Willow Tukon	31.0
Jan	9.0	-		25.7					28.0
Feb	4.7	-		26.2					31.0
Mar	8.5	-		31.6					
Apr	7.9	-		23.2					30.0
	12.8	-		23.0					31.0
May	8.9			21.8					30.0
Jun				23.0					31.0
Jul	7.0	-		22.7					31.0
Aug	4.1	-							30.0
Sep	4.1			22.8					31.0
Oct	4.1	-		22.8					30.0
Nov	5.1	-		23.6					31.0
Dec	5.0	-		19.9					365.00
TOTALS	81.1	-	-	286.1					303.00

Part C: Annual Licence Fee Calculation 3 d Disposition of Production

Part B: Type and	Disposition of	Production							Part C: Annual Licence		(D)	Licence Fee
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m ³) gas (1000 m ³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel									Oil	81.09	\$.50 per m ³	\$ 40.55
Sales	85.6	\$ 34,733.22		\$ -	-	\$ -		\$ 34,733.22	Gas	-	\$.15 per 1000 m ³	
Disposal		<u> </u>					286.06		Condensate	-	\$.50 per m ³	
Sec. Recovery	7535 BY ESSEN								Total			\$ 40.55
Other (Explain)			-				·				•	

286.06 \$

34,733.22

Well Name:

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summa	rry of Commingled Wells			Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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5				
X Author I hoorby	cortify that the information and it is the			
Author Thearby	certify that the information provided herein is co	mplete and accurate and I have the authority to bind the opera	tor.	
ne (print)	Bruce Sherley Company	Dundee Oil and Gas Limited		
	President Signature	Ble .		





For the Year 2017

orm 8	To the Minister of Natural Resources and Fore

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Well Name: Talisman (Horiz.#1) , Mersea 7 - 14 - IX		Licence No.	T009137	Field/Pool: Mersea 6-23-VII Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	14 Con	IX	Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

V	Single	VA/-II	Da	
_ X	Sindle	vveli	ĸe	DOF

1 411711 110440	tion volumes and Pressures	1		igie Weil Report			TIME ON PRODUCTION	
	PRO	ODUCTION VOLUMES 1		101.1.1.0	1411 (Q1D2 (1 D)	PRESSURE DATA Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Silut-in Time (ilis.)	Date Wildli Taken	31.0
Jan	15.0			1.6				28.0
Feb	12.7			1.3				31.0
Mar	14.9			1.7				30.0
Apr	13.9			2.6				31.0
May	11.3			3.3				30.0
Jun	10.1			2.9				31.0
Jul	10.1			2.9				26.0
Aug	6.4			1.8				30.0
Sep	6.5			1.9				31.0
Oct	5.8			1.7				30.0
Nov	9.2			2.6				31.0
Dec	7.3			2.1				360.00
TOTALS	123.0	-1164-14		26.3				

Part B: Type and Disposition of Production

Total

132.30 \$

54,295.90

Part C: Annual Licence Fee Calculation 3

art B: Type and D	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel									Oil	122.96	\$.50 per m ³	\$ 61.48
Sales	132.3	\$ 54,295.90		\$ -		\$ -		\$ 54,295.90	Gas		\$.15 per 1000 m ³	\$ -
Disposal						19 100	26.31	male allocate	Condensate		\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 61.48
Other (Explain)												

26.31 \$

54,295.90

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells			5 0 1
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2 of Remarks
				remarks
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X Author	I hearby certify that the information provided herein i	s complete and accurate and I have the authority to bind the operate	Or	
ame (print)	Bruce Sherley Con	npany Dundee Oil and Gas Limited		
tle	President Sign	nature:	0/44/0040	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry					v.2017-01-30
	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 2 - 17 - I		Licence No.	T009542	Field/Pool: Mersea 1-16-I Pool	
				<u> </u>	47 Con	1	Well Status - Mode :	Active
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	17 Con		Tron ciatas mode.	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

				_
Part A:	Production	Volumes	and	Pressures

v	Single	Wall	Ranort
_	Jillule	AACII	IVEDUIL

	Group/Commingled	Well	Report
--	------------------	------	--------

Part A: Product	tion Volumes and Pressures			ingle Well Report				
	PP/	ODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
			011-(-3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)		Wilon (Ki ug)			31.0
Jan	6.3	<u>-</u>		6.1			 	28.0
Feb	5.1	-		4.9				31.0
Mar	4.2	•		2.9				30.0
Apr	7.3	_		3.1				
	7.5			3.5				31.0
May				2.9				30.0
Jun	5.4	<u> </u>		5.0				31.0
Jul	6.1	<u> </u>				 		31.0
Aug	5.0	<u> </u>		4.8				30.0
Sep	4.3	-		4.1				31.0
Oct	7.0	-		6.8				30.0
Nov	6.5	-		6.3				
	5.2			5.0				31.0
Dec			 	55.4				365.00
TOTALS	70.0		<u> </u>	00.4				

Part B: Type and Disposition of Production

Total

70.30 \$

28,323.93

Part C: Annual Licence Fee Calculation 3

Part B: Type and	Disposition of	Production				T			Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			-						Oil	69.96	\$.50 per m ³	\$ 34.98
Sales	70.3	\$ 28,323.93	-	s -	_	\$ -		\$ 28,323.93	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							55.44	4	Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 34.98
Other (Explain)												

55.44

28,323.93

\$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells				Page 2 of
Licence No.	Well Name		Township, Tract - Lot - Concession	Field/Pool	Remarks
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7		_			
				п	
					4 121
X Autho	or I hearby certify that the information provide	ed herein is complete.	and accurate and I have the authority to bind the opera		
	James and anomication provide	ou noroin is complete	and accorate and mave the authority to bind the opera	ator.	
lame (print)	Bruce Sherley	_			
and (print)	Druce Stierley	Company	Dundee Oil and Gas Limited		
itle	Propident		102/10		t.
	President	Signature:	(B3kuly	2/14/2018	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

m 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.2 (Horiz.#1), Mersea 2 - 17 - I		Licence No.	T009779	Field/Pool: Mersea 1-16-l Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	17 Con I		Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

172.20 \$ 70,228.63

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

	PD/	ODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month		Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 III)	Condensate (III)	4.8	3/			31.0
Jan	19.4	<u> </u>						28.0
Feb	14.2			3.6				31.0
Mar	15.3			3.8				30.0
Apr	11.6			3.8				31.0
May	13.5			8.3				
Jun	12.2			5.2				30.0
Jul	13.3			4.7				31.0 31.0
Aug	15.1			3.8				21.0
Sep	9.4			3.8				
Oct	15.7			5.0				31.0
Nov	13.3			5.7				30.0
Dec	12.0			4.4				31.0
TOTALS	165.0		-	56.9				356.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and	Disposition of					Ta			Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Production	oil or condensate (m ³) gas (1000 m ³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel									Oil	165.04	\$.50 per m ³	\$ 82.52
Sales	172.2	\$ 70,228.63		\$ -	Anna -	\$ -		\$ 70,228.63	Gas		\$.15 per 1000 m ³	\$ -
Disposal						1 1 1 2 3 1 1 1	56.90	The property of the	Condensate	to state person out was no	\$.50 per m ³	-
Sec. Recovery									Total			\$ 82.52
Other (Explain)												

56.90 \$

70,228.63

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

icence No.	ary of Commingled Wells Well Name	Township Township Township		Pa
00.100 140.	vveii Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
	0			
		8		
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			8	
63				
				3
				2
Author I hearby	certify that the information provided herein	is complete and accurate and I have the authority to bind the op	erator.	
int)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		
,		Duriuee Oil and Gas Limited		7
	5			
	President Sig	nature:	2/14/2018	
			Date (dd/mm/yyyy)	