5		
V.	Ontario	

Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8			To the triminates of treatment of the same						
Operator	Dundee Oil and Gas Limited Well Name:		Ram/BP 10 (Deviated 1), Colchester South 5 - 15 - V			T007561	Field/Pool: Colchester South 5-15-V Pool		
Address:	Unit B. 1030 Adelaide St S, London, On N6E 1R6	Township:	Colchester South	Lot	15 Con	V	Well Status - Mode : Active		

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

46,140.24

114.50 \$

Part A: Production Volumes and Pressures

V	Single	1A/-11	Danes
x	Sinale	vveu	Rebui

Group/Commingled Well Report

						PRESSURE DATA		TIME ON PRODUCTION
		PRODUCTION VOLUMES 1			144101D2 (1.D)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Sharm time (ma.)	Date Wilest Taken	31.0
Jan	9.7	_		55.0				20.0
Feb	7.5			42.6			 +	31.0
Mar	11.4	-		57.1				30.0
Apr	13.3	-		47.7				31.0
May	13.3	-		45.3				30.0
Jun	9.8	-		53.0				31.0
Juli	6.1	-		55.6				31.0
Jui	11.3			49.1				
Aug	10.9			48.1				30.0
Sep				49.7				31.0
Oct	8.1			47.0				30.0
Nov	7.7			45.8				31.0
Dec	7.5	-		596.1				357.00
TOTALS	116.6	<u>-</u>		390.1				

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and	Disposition of	FIOUUCION							Type of	(A) Total Production	(B)	Licence	. Fee
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value			Licence Fee Rate	Paya	ble
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence i de Nate	(A) x	
Used As Fuel									Oil	116.60	\$.50 per m ³	\$	58.30
						+	74-5500000000000000000000000000000000000	\$ 46,140.24	Gas		\$.15 per 1000 m ³	\$	-
Sales	114.5	\$ 46,140.24	· -	\$ -	-	\$ -		\$ 40,140.24					
5: 1							596.10		Condensate	-	\$.50 per m ³	\$	
Disposal						 			Total			\$	58.30
Sec. Recovery									Total			<u> </u>	
Other (Explain)			-										

596.10 \$

46.140.24

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Summary of Commingled Wells Well Name	Township, Tract - Lot - Concession		Page 2 of
		Township, Tract - Lot - Concession	Field/Pool	Remarks
			2 2	
22				
		. 1		
				V V
				3 1

2/14/2018 Date (dd/mm/yyyy)

President

Signature:

v.2017-01-30



Total

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8							To the Minister of Natura	al Resources an	d Forestry								V.2017 01 00
Operator	Dundee (Oil and Gas Limit	ed		Well Na	ame: Midwa	ay, Enniskillen 1 - 24 -	II			Licence No.	Т008	535		Enniskillen 1		
Address:	Unit B. 10	030 Adelaide St	S, London, On N	l6E 1R6	Townsh	nip: Ennisi	killen			Lot	24 Con	11		Well	Status - Mode): 	Abandoned
Indicate wh	ether report	represents a sing	gle well report or	an approved reporting	of commingled f	ield or pool produ	ction. Commingled we	ells shall be list	ted on the reverse sid	e in the space p	provided in Part I	D.					
				ced any fluid during the													
Part A: P	roduction	n Volumes and	d Pressures			X	Single Well Repo	rt	Grou	p/Commingl	ed Well Repo					E ON DD	ODUCTION
			PRO	DUCTION VOLUMES	S ¹						PRESSURE		1		1110		ODUCTION
Month	Τ	Oil (m³)		Gas (10 ³ m ³)	Cond	densate (m³)	Water (m	13)	WHSIP ²	(kPag)	Shut-in	Time (hrs.)	Date WHS	SIP Taken	-	DA`	-
Jan			-		-			-									
Feb			-		-								+				-
Mar			-		-										<u> </u>		-
Apr			-		-						+						-
May			-										+				_
Jun					-												-
Jul					-												-
Aug																	-
Sep					-												-
Oct								-									
Nov																	-
Dec TOTALS															<u></u>		-
										Part C: An	nual Licence	Fee Calculation	on ³				
Part B: T	Type and	Disposition of			Gas Value	Conden	sate Condensate	Water	Total Value	T 411 01 74.1	ype of	(A) Total	Production		(B)		Licence Fee
		Oil (m³)	Oil Value (\$)	Gas (1000 m³)	(\$)	(m3		(m3)	\$	11	oduction	oil or cond gas (1		Licence	Fee Rate		Payable (A) x (B)
Used A	As Fuel										Oil		-	\$.5	0 per m³	\$	-
	iles	-	\$		\$	-	- \$ -		\$ -		Gas		_	\$.15	per 1000 m ³	\$	
	oosal							-		Co	ndensate		-	\$.5	i0 per m³	\$	-
Sec. Re											Total					\$	
 				-			#					*					
Il Other (I	Explain)		6		Į.	1	I	l									

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells				
Licence No.	Well Name		Township, Tract - Lot - Concession	Field/Pool	Page 2 of 2 Remarks
				Triolari ddi	Remarks
		-			
	3				
		_			
	-,	-			
		_			
					The state of the s
X Author	I hearby certify that the information provided	herein is complete a	nd accurate and I have the authority to bind the op		
			and the op	DETAILUT.	
lame (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited		
		Оотпрану	Duridee Oil and Gas Limited		
itle	President	Signature:	- Bokel	2/14/2018	

Date (dd/mm/yyyy)



or the Y	/ear	2017
OI LINE	Cai	

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	BLUEWATER-TRUE, Warwick 6 - 17 - IVSER		Licence No.	T004678	Field/Pool: Warwick 6-17-IV SER Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Warwick	Lot	17 Con	IVSER	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

357.20 \$ 145,067.07

Part A: Production Volumes and Pressures

X	Single	Well	Report

Group/Commingled Well Report

	200	PURTON VOLUMES 1				TIME ON PRODUCTION		
		DUCTION VOLUMES 1	1 6 1 (.3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)		WIISII (Ri ag)	,		28.0
Jan	25.2			2.5				27.3
Feb	25.9			2.6				29.9
Mar	30.7			3.0				
	28.1			2.8				30.0
Apr	28.8			2.8				31.0
May				2.6				30.0
Jun	27.2			2.5				29.8
Jul	25.3	<u> </u>						31.0
Aug	28.9			1.3				29.3
Sep	24.7							31.0
Oct	28.8			2.1				29.0
Nov	25.8			2.8				
	27.5			3.0				31.0
TOTALS	326.8			27.9				357.17

and Dianosition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and L	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel									Oil	326.77	\$.50 per m ³	\$ 163.39
Sales	357.2	\$ 145,067.07		\$ -		\$ -		\$ 145,067.07	Gas		\$.15 per 1000 m ³	\$
Disposal	007.2						27.92		Condensate	an madring thin work water	\$.50 per m ³	\$
Sec. Recovery							WHEEL .		Total			\$ 163.39
Other (Explain)								All and				

27.92 \$ 145,067.07

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

art D Sumr	nary of Commingled Wells			Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
- ==				
				and the second s
				W)
	·			
7				
			1	
X Author I hearb	y certify that the information provided herein is co	implete and accurate and I have the authority to bind the operator.	and the second second	
e (print)	Bruce Sherley Compan	Dundee Oil and Gas Limited		
	•			
	President Signature	Bolly	2/14/2018	

Date (dd/mm/yyyy)

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry	47				v.2017-01-30
Operator Dundee Oil and O	as Limited We	ell Name:	Talisman (Horiz.#1), Mersea 4 - 19 - X		Licence No.	T009529	Field/Pool: Mersea 6-20-XI Pool	
	Tax	umahin:	Mercea	Let	19 Con	Y	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Mersea

Township:

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A:	Production	Volumes	and	Pressures
i ait A.	i i oudotion	4 Oldilloo	4114	

Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6

v	Single	Wall	Report

Group/Commingled Well Repo

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
WOTH		Gas (10 III)	Condendate (III)	1.9				20.0
Jan	10.6							28.0
Feb	10.6	<u> </u>		2.0				31.0
Mar	10.9	-		2.5				30.0
Apr	9.1	-		3.0				31.0
May	12.0	-		3.9				30.0
Jun	9.9	-		3.2				31.0
Jul	10.7	-		3.5				
Aug	6.4	-		2.1				31.0
	6.7	-		2.2				30.0
Sep	8.8			2.9				31.0
Oct				3.0				30.0
Nov	9.1	-						31.0
Dec	10.2	-		3.3				354.00
TOTALS	115.0	-	- 1	33.3				

44,702.87

112.90 \$

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and I	Disposition of	Production							Fait C. Allitual Licence		(B)	Licence Fee
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	` '	Payable
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	(A) x (B)
Used As Fuel	- 11		-						Oil	114.98	\$.50 per m ³	\$ 57.49
Sales	112.9	\$ 44,702.87		\$ -	-	\$ -		\$ 44,702.87	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							33.34		Condensate	-	\$.50 per m ³	
Sec. Recovery									Total			\$ 57.49
Other (Explain)			-						·	9		*

33.34 \$

44,702.87

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells				D 0 - (0
Licence No.	Well Name	Town	ship, Tract - Lot - Concession	Field/Pool	Page 2 of 2 Remarks
<u> </u>					Tremains
	11	 			
	£2 0 000	1 2 2 2 5	n		
				141	
X Author	I hearby certify that the information provided he	rein is complete and accura	te and I have the authority to bind the operator.		
			to and thave the authority to bind the operator.		
Name (print)	Bruce Sherley	C	9 H		
	State Charley	Company	Dundee Oil and Gas Limited		
Γitle	President	Signature:	R3huly	2/14/2018	

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year 2017

			To the Minister of Natural Resources and Forestry				v.2017-01-30
Form 8 Operator Dundee Oil and G	as Limited We	'ell Name:	Ram No. 84, Sombra 3 - 26 - VI	Licence No.	T006907	Field/Pool: Sombra 3-26-VI Pool	
			Sombra	 26 Con VI		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Sombra

Township:

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6

X Single Well Report

Group/Commingled Well Report

						PRESSURE DATA		TIME ON PRODUCTION
		PRODUCTION VOLUMES 1					Date WHSIP Taken	DAYS
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (ilis.)	Date WHOII Taken	31.0
Jan	-	40.6		-			 	28.0
Feb	-	43.2		-				28.5
Mar	-	34.0		-				30.0
Apr	-	39.3		-				31.0
May	-	33.9		-				30.0
Jun		31.0		<u>-</u>				31.0
Jul	-	33.8		-	4.420	312	8/31/2017	1.0
Aug	-	0.7		-	1,138	1,200	 	
Sep		-		<u>-</u>	1,930	2,016	 - - - - - - -	
Oct	-	-		<u>-</u>	2,300	2,010	10/01/2017	14.0
Nov	-	84.1		-				29.0
Dec	-	36.3						253.50
TOTALS	-	376.78	-	<u> </u>				

Total

Part C: Annual Licence Fee Calculation 3

and D. Time and I	Diamonitian of	Broduction							Part C: Annual Licence	Fee Calculation		
Part B: Type and	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
i	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			7.58						Oil	-	\$.50 per m ³	\$ -
Sales		\$ -	369.20	\$ 58,828.17		\$ -		\$ 58,828.17	Gas	369.20	\$.15 per 1000 m ³	\$ 55.38
Disposal									Condensate	-	\$.50 per m ³	
<u> </u>	December 1								Total			\$ 55.38
Sec. Recovery											*	
Other (Explain)												

58,828.17

58,828.17

376.78 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells			
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2 of 2
				Remarks
			A STATE OF THE STA	
	_			
X Author	I hearby certify that the information provided herei	n is complete and accurate and I have the authority to bind	the operator.	
Name (print)	Bruce Sherley C	ompany Dundee Oil and Gas Limited		
				1
Title	President	ignature:	2/14/2019	

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year ______2017

						т	o the Minister of Natura	al Resources and	d Forestry						v.2017-01-30
Operator	Dundee C	Dil and Gas Limite	ed		Well N		#5, Sombra 4 - 2 - X				Licence No.	T010	395	Field/Pool: Sombra 4	
Address:	Unit B. 10	30 Adelaide St S	S, London, On N6E	1R6	Towns	ship: Sombra	3			Lot	2 Con	XIII		Well Status - Mo	de: Abandoned
	ether report	represents a sing	le well report or an	approved reporting	of commingled	l field or pool produc	tion. Commingled we	ells shall be list	ed on the reverse sid	le in the space	provided in Part D).			
			vells that produced												
		Volumes and					Single Well Repo	rt	Grou	ıp/Comming	led Well Repo	rt			
Ī			PRODU	CTION VOLUMES	1						PRESSURE I				IME ON PRODUCTION
Month	Τ	Oil (m ³)	- Robe	Gas (10 ³ m ³)		ndensate (m³)	Water (m	13)	WHSIP ²	(kPag)	Shut-in	Time (hrs.)	Date WHS	SIP Taken	DAYS
Jan	M	<u> </u>	-		-			-							-
Feb			-		-								 		
Mar			-		-			-					-		
Apr			-		-										-
May			-		-										
Jun			-		-										<u> </u>
Jul			-		-								-		-
Aug			-		-										-
Sep			-		-								+		-
Oct			-		-										-
Nov			-		-										-
Dec			-		+										-
TOTALS						<u> </u>			<u> </u>						
										Part C: An	nnual Licence	Fee Calculatio	n ³		
Part B: 1	ype and E	Disposition of			Con Well	- Condona	ate Condensate	Water	Total Value		Type of	(A) Total F		(B)	Licence Fee
		Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Valu (\$)	ue Condens (m3)	Value (\$)	(m3)	\$	II .	roduction	oil or conde	ensate (m³)	Licence Fee Rate	Payable (A) x (B)
										1	Oil	gas(ic	-	\$.50 per m ³	\$ -

Oil

Gas

Condensate Total

\$.15 per 1000 m³

\$.50 per m³

	(m ³)	(\$)		(1000 m ³)	(\$)		(m3)	Value (\$)	(m3)	\$	
Used As Fuel				-							I
Sales	-	\$	-	-	\$	-	-	\$ -		\$ -	╙
Disposal								£1	-		
Sec. Recovery											╀
Other (Explain)				-					*		
Total	-	\$	-	-	\$ =	-	_	\$ -	-	\$ -	

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

art D Sumi	mary of Commingled Wells			Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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<u></u>				
	x x x 1			
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	2 0			
T 7				
X Author I hearb	ov certify that the information provided berein	in complete and a set of the little of the l	100	
ricano i nocale	y cortiny that the information provided herelli	is complete and accurate and I have the authority to bind the operat	or.	
(print)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		
				E .
	<u>President</u> Sig	nature:Bluly	2/14/2018	
		-(-90)		
			Date (dd/mm/yyyy)	
		· · · · · · · · · · · · · · · · · · ·		



Annual Report of Monthly Oil and Gas Production

For the	Year	2017	

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Hadley-Midway, Sombra 5 - 11 - XII	Hadley-Midway, Sombra 5 - 11 - XII		T007243	Field/Pool: Sombra 5-11-XII Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Sombra	Lot	11 Con	XII	Well Status - Mode : Abandoned

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

V	Single	Mall	Panort
	ı Sılıule	AAGII	Lenoir

	Group/Commingled	Well	Report
--	------------------	------	--------

	D	PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan				- CI				
Feb								
Mar								
Apr								-
May								
Jun								
Jul								
Aug	-	**************************************						
Sep								
Oct	The second second second							
Nov								
Dec	<u> </u>							
TOTALS		S						

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and I	Disposition o	Production							art C. Annual Electice		(D)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Payable (A) x (B)
Used As Fuel									Oil		\$.50 per m ³	\$
Sales		\$ -		\$ -		\$ -		\$ -	Gas		\$.15 per 1000 m ³	\$
Disposal									Condensate	ius locur insusa vegendure	\$.50 per m ³	\$
Sec. Recovery									Total			\$ -
Other (Explain)												

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Sumi	nary of Commingled Wells				Page 2 of
Licence No.	Well Name	Township, Tra	ct - Lot - Concession	Field/Pool	Remarks
Ti de la companya de		E.			
	П				
· = =					
		ē — —			
	4				
				70.7	
					1
X Author I hear	by certify that the information provided herei	n is complete and accurate and I	have the authority to bind the operator.		
ame (print)	Bruce Sherley C	Company Dunde	e Oil and Gas Limited		
-			~ 1		
tle	President	ignature:	RSKe	2/14/2018	
		·	Muly	Z/14/2010	



Annual Report of Monthly Oil and Gas Production

2017 For the Year

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Dundee Oil and Gas Limited Well Name: Ram No.33, Sombra 5 - 17 - XI		Licence No.	Т003899	Field/Pool: Sombra 5-17-XI Pool		
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Sombra	Lot	17 Con	XI	Well Status - Mode : Acti	ive

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

\$

Group/Commingled Well Report

		1					TIME ON PRODUCTION	
		RODUCTION VOLUMES 1	3.	14/-4/21	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP (KPag)	Olide III Tillio (ilio)		
Jan								
Feb				- 12 - 12 - 12 - 12 - 12 - 12 - 12 - 12				CHECKE CONTRACTOR CONTRACTOR
Mar								
Apr								
May								
Jun								
Jul				7 <u></u>				16.5
Aug	3.7	10.7		3.7				28.0
Sep	2.0	13.5		2.0				28.0
Oct		11.5						27.0
Nov		26.5						26.0
Dec		35.9						125.50
TOTALS	5.8	98.03		5.7				

Part B: Type and Disposition of Production

Total

11.30 \$

4,133.31

Part C: Annual Licence Fee Calculation ³

Part B: Type and D	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			63.63						Oil	5.77	\$.50 per m ³	\$ 2.89
Sales	11.3	\$ 4,133.31	34.40	\$ 4,673.62		\$ -		\$ 8,806.93	Gas	34.40	\$.15 per 1000 m ³	\$ 5.16
	11.0	Ψ 4,100.01					5.69		Condensate	· 中国的自己的第三人称单数	\$.50 per m ³	\$ -
Disposal Sec. Recovery									Total			\$ 8.05
Other (Explain)												

5.69 \$

8,806.93

4,673.62

98.03 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2 of
		1,755.01	Tielu/F001	Remarks
		2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	g1 1 = -11 =1 (29)	2
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	1 7 7 7 7			
			b	
X Author	hearby certify that the information provided basels	is complete and accurate and I have the authority to bind the operat		
	The second diagrams information provided herein	is complete and accurate and I have the authority to bind the operat	or.	
me (print)	David St. J.			
ne (print)	Bruce Sherley Con	npany Dundee Oil and Gas Limited		

2/14/2018 Date (dd/mm/yyyy)

President

Signature:



Annual Report of Monthly Oil and Gas Production

For the Year 2017

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Mersea 1 - 3 - V	Lic	ence No	0.	T010142	Field/Po	ool: Mersea 3-4-IV Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea Lot	t 3	Con		V	w	/ell Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

314.40 \$ 127,047.75

Part A: Production Volumes and Pressures

Х	Single	Well	Repoi

Group/Commingled Well Report

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	26.5	1.2		108.3				30.3
Feb	24.5	1.7		96.7				28.0
Mar	28.2	3.7		114.1				30.8
Apr	27.4	3.4		113.6				30.0
May	28.0	3.4		111.5				31.0
Jun	25.9	3.3		102.9				30.0
Jul	30.1	4.9		117.4				31.0
Aug	28.0	4.9		111.1				31.0
Sep	26.1	4.1		112.7				30.0
Oct	27.5	3.8		111.6				31.0
Nov	25.5	3.6		101.6				30.0
Dec	20.7	3.3		86.3				28.0
TOTALS	318.4	41.30	-	1,287.8	-			361.08

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art D. Type and Disp	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			7.00						Oil	318.44	\$.50 per m ³	\$ 159.22
Sales	314.4	\$ 127,047.75	34.30	\$ 5,879.33	-	\$ -		\$ 132,927.08	Gas	34.30	\$.15 per 1000 m ³	\$ 5.15
Disposal							1,287.82		Condensate	-	\$.50 per m ³	s -
Sec. Recovery									Total			\$ 164.37
Other (Explain)			-									

1,287.82 \$ 132,927.08

41.30 \$

5,879.33

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells	0		Page 2 of
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
	- 11			
			, i	
	N			P
		E		
X Authority:	I hearby certify that the information provided he	rein is complete and accurate and I have the authority to bind the operat	or.	
me (print)	Bruce Sherley	Company Dundee Oil and Gas Limited		
	President	Signature: Rakel	2/14/2018	
			Date (dd/mm/yyyy)	



Form 8

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Telesis 34633, Mersea 1 - 5 - IV	Lie	ence No.	T008074	Field/Pool: Mersea 3-4-IV Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot 5	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	13.7	0.9		26.1				31.0
Feb	6.3	0.8		11.5				28.0
Mar	4.8	0.9		8.9				31.0
Apr	4.8	0.9		9.1				30.0
May	5.6	0.9	-	10.6				31.0
Jun	5.2	1.0		9.5				30.0
Jul	7.3	1.0		19.7				31.0
Aug	7.2	0.9		13.0				31.0
Sep	4.8	0.5		10.5				29.0
Oct	4.7	0.3		8.9				31.0
Nov	4.5	0.3		8.6				30.0
Dec	5.0	0.3		9.4				31.0
TOTALS	73.9	8.82	-	145.5	_			364.00

Part B: Type and Disposition of Production

78.90 \$

31,608.79

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and Disp	osition of Frot	iuctio	/II							Tare of Tarriage Lie	CHOO I GO GUIGUIGUE			
	Oil		Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)		Licence Fee
	(m ³)		(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate		Payable (A) x (B)
Used As Fuel				2.02						Oil	73.90	\$.50 per m ³	\$	36.95
Sales	78.9	\$	31,608.79	6.80	\$ 1,027.20	-	\$ -		\$ 32,635.99	Gas	6.80	\$.15 per 1000 m ³	\$	1.02
Disposal								145.52		Condensate	-	\$.50 per m ³	\$	-
Sec. Recovery										Total			\$	37.97
Other (Explain)		- 0		-										

145.52 \$

32,635.99

1,027.20

8.82 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Summary of Commingled Wells			
	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2 of Remarks
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		Ti and the state of the state o		
11				
				#
X Authority	Lhearby certify that the information provided be	erein is complete and accurate and I have the authority to bind the operat		
, addionty		some complete and accurate and mave the additionty to bind the operat	UI.	
ne (print)	Bruce Sherley	Company Dundee Oil and Gas Limited		
	President	Signature:	2/14/2018 Date (dd/mm/yyyy)	



Form 8

Oil. Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.1 (Horiz.#1), Mersea 1 - 7 - IV		Licence No.	T011206	Field/Pool: Mersea 3-6-V Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	7 Con	IV	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.7	2.3		32.2				30.0
Feb	7.3	1.9		24.1				28.0
Mar	12.5	1.2		40.8				30.0
Apr	9.8	2.4		29.8				30.0
May	10.3	2.5		30.0				31.0
Jun	7.1	2.5		20.6				30.0
Jul	10.1	3.1		29.7				31.0
Aug	9.5	3.1		28.3				31.0
Sep	8.7	3.0		26.6				30.0
Oct	8.7	3.2		26.8				31.0
Nov	8.1	9.1		22.8				30.0
Dec	6.5	10.1		25.8				31.0
TOTALS	109.3	44.41		337.5				363.00

Part B: Type and Disposition of Production

Total

111.80 \$

45,422.94

Part C: Annual Licence Fee Calculation 3

rt B: Type and Disp	osition of Prod	luction							art O. Annual El	ence i ce oaioaiation			
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence F Payable (A) x (B	le
Used As Fuel			9.31						Oil	109.27	\$.50 per m ³	\$	54.64
Sales	111.8	\$ 45,422.94	35.10	\$ 5,602.59		\$ -		\$ 51,025.53	Gas	35.10	\$.15 per 1000 m ³	\$	5.27
Disposal							337.48		Condensate		\$.50 per m ³	\$	
Sec. Recovery	111111111111111111111111111111111111111						S. T. H.		Total			\$	59.90
Other (Explain)												THE RESERVE	

337.48

51,025.53

44.41

5,602.59

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

For the Year 2017

	To the Minister of Natural Resources and Fore
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v.2017-01-30

72.61

4.13

76.73

Operator Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 1 - 241 - NTR	Licence No.	T009497	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot 241 Con	NTR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X	Si	nale	We	II F	Repor

Group/Commingled Well Report

Part C: Annual Licence Fee Calculation 3

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.8	3.9		24.0				31.0
Feb	11.4	3.4		20.8				28.0
Mar	14.4	3.4	E SE PERSONAL PARTIES AND ADMINISTRATION OF THE PARTIES AND ADMINISTRATION	27.3				31.0
Apr	12.2	3.4		23.3				30.0
May	12.2	3.4	man ned harring and the	22.1				31.0
Jun	14.5	3.2		26.7				29.5
Jul	8.2	2.5		14.6				31.0
Aug	10.3	2.5		18.9				31.0
Sep	11.9	2.2		22.2				30.0
Oct	12.7	1.9		23.8				30.0
Nov	10.1	2.4		18.4				30.0
Dec	14.7	2.4		39.3				31.0
TOTALS	145.2	34.49		281.3				363.50

Part B: Type and Disposition of Production

143.40

58,382.24

Other (Explain)

Total

(A) Total Production (B) Licence Fee Type of Total Value Condensate Condensate Water Gas Gas Value Oil Value oil or condensate (m3) Licence Fee Rate Payable Production (\$) (m3)Value (\$) (m3) (m³) (\$) (1000 m^3) (A) x (B) gas (1000 m³) 145.21 \$.50 per m³ Used As Fuel 6.99 27.50 \$.15 per 1000 m³ 63,614.09 Gas 143.4 58,382.24 27.50 5,231.85 Sales \$.50 per m³ Condensate 281.31 Disposal Total Sec. Recovery

281.31

\$

63,614.09

34.49 \$

5,231.85

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Summary of Commingled Wells			
Elicerice No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2 o Remarks
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				N N N N N N N N N N N N N N N N N N N
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	y			
31				
X Authority:	I hearby certify that the information provided	herein is complete and accurate and I have the authority to bind the opera	have the same of t	
	provided	the opera	tor.	
ne (print)	Bruce Sherley	Company Dundee Oil and Gas Limited		
•	President	Signature:	0/44/0040	
		Signature.	2/14/2018 Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

18	To the Minister of Natural Resources and Fore

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Telesis et al 34629, Mersea 2 - 1 - V		Licenc	e No.	T007892	Field/Pool: Gosfield North 2-21-VI Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	1	Con	V	Well Status - Mode : Activ	ve

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

	PR(ODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	21.2	1.5		40.5				30.0
Feb	17.3	1.2		32.1				25.0
Mar	19.9	1.6		37.6				31.0
Apr	17.9	1.5		34.2				30.0
May	22.4	1.6		41.2				31.0
Jun	20.0	1.5		36.7				29.0
Jul	20.3	1.5		42.0				30.0
Aug	20.6	1.5		37.9				31.0
Sep	16.3	1.3		36.2				30.0
Oct	20.5	1.3		38.9				31.0
Nov	19.0	1.2		35.2				30.0
Dec	16.7	1.0		30.9				26.0
TOTALS	232.1	16.73		443.4	-			354.00

Part B: Type and Disposition of Production

Total

231.50 \$

93,343.40

Part C: Annual Licence Fee Calculation ³

TEB. Type and Disp	Oil (m³)	 Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Payable (A) x (B)
Used As Fuel			2.53						Oil	232.13	\$.50 per m ³	\$ 116.07
Sales	231.5	\$ 93,343.40	14.20	\$ 2,125	47 -	\$ -		\$ 95,468.87	Gas	14.20	\$.15 per 1000 m ³	\$ 2.13
Disposal							443.38		Condensate	with the market of the control of	\$.50 per m ³	\$ and the same
Sec. Recovery									Total			\$ 118.20
Other (Explain)												

443.38 \$

95,468.87

2,125.47

16.73 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells					Page 2 of 2
Licence No.	Well Name		Township, Tract - Lot - Concession	Field/Pool	Remark	
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	8					
X Authority	y: I hearby certify that the information pro	ovided herein is complete and	accurate and I have the authority to bind the ope	erator.		
Name (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited			
_					ž.	
Title	President	Signature:	Bluey_	2/14/2018		
		Oignature.	- Coming			
				Date (dd/mm/yyyy)		
			/			



Annual Report of Monthly Oil and Gas Production

For the Year _____ 2017

Form 8			To the Minister of Natural Resources and For	restry		
Operator Dundee Oil a	and Gas Limited	Well Name:	Pembina et al, Mersea 2 - 4 - IV	Licence No.	T008403	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B 1030	Adelaide St S. London, On N6E 1R6	Township:	Mersea	Lot 4 Con IV		Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

90.90 \$

35,788.34

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.5	1.8		3.5				31.0
Feb	5.9	1.7		3.1				28.0
Mar	3.0	1.9		1.7				31.0
Apr	0.9	0.6		0.6				9.0
May	0.9	0.5		0.5				9.0
Jun		-						
Jul								
Aug								
Sep								
Oct								
Nov								-
Dec								-
TOTALS	17.2	6.41		9.3				108.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation ³

v 2017-01-30

IT B: Type and Disp	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.51						Oil	17.16	\$.50 per m ³	\$ 8.58
Sales	90.9	\$ 35,788.34	4.90	\$ 800.41		\$ -		\$ 36,588.75	Gas	4.90	\$.15 per 1000 m ³	\$ 0.74
Disposal				7-12-5-4-5			9.34		Condensate		\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 9.32
Other (Explain)												

36,588.75

9.34 \$

800.41

6.41 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

For the	Year	2017
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Form 8				v.2017-01-30					
Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 2 - 7 - IV		Licence No.		T008758	Field/Pool: Mersea 3-6-V Pool	
Address:	Unit B. 1030 Adelaide St S. London. On N6E 1R6	Township:	Mersea	Lot	7 Con	IV		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

49,866.95

124.40 \$

Part A: Production Volumes and Pressures

Х	Single	Well	Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.5	8.1		19.7				31.0
Feb	8.3	7.4		18.7				28.0
Mar	12.5	8.3		23.4				30.7
Apr	10.6	8.3		20.1				30.0
May	8.0	7.9		14.5				31.0
Jun	10.9	6.1		20.2				30.0
Jul	11.8	6.0	240	21.4				30.0
Aug	13.0	6.1		23.8				30.5
Sep	14.5	6.0		27.2				31.0
Oct	18.5	6.4		35.1				22.0
Nov	0.8	4.8		6.2				31.0
Dec	2.2	5.5		25.3				355.17
TOTALS	121.5	80.90	-	255.4				355.17

Part R: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art B: Type and Disp	position of Proc	luction							art O. Aillidai Ele	CHOCT CC Galdalation	(5)	Linear Fra
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			15.90						Oil	121.47	\$.50 per m ³	\$ 60.74
Sales	124.4	\$ 49,866.95	65.00	\$ 9,812.61	-	\$ -		\$ 59,679.56	Gas	65.00	\$.15 per 1000 m ³	\$ 9.75
Disposal							255.43		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 70.49
Other (Explain)			_									

255.43 \$

59,679.56

9,812.61

80.90 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C $^{\circ}$

Part D	Summary of Commingled Wells			Page 2 of 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
10				
		B B	T. Control of the con	
			λ	
				1
X Authorit	y: I hearby certify that the information provided	herein is complete and accurate and I have the authority to bind the opera	tor	
	•	, and an analytic tributes of the date of		
Name (print)	Bruce Sherley	Company Dundee Oil and Gas Limited		
		-01		Sec.
Title	President	Signature:	2/14/2018	
			Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry						V.2017 01 00
Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.# 1), Mersea 2 - 8 - IV		Licence No.	T008834	Field	d/Pool: Mersea 3-6-V Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	8 Con	IV		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

35.10 \$

15,192.27

Part A: Production Volumes and Pressures

Х	Single	Well	Repo	ı

Group/Commingled	Well Report	ŀ
Group/Commingleu	Man Vehou	L

v 2017-01-30

		PRODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.3	0.1	المداعدة وعما	0.5				10.0
Feb								
Mar		Control of the contro		1000 1000 1000 1000 1000 1000 1000 100				-
Apr		1.00 - 1.00 - 1.00 - 1.00 - 1.00 - 1.00 - 1.00 - 1.00 - 1.00 - 1.00 - 1.00 - 1.00 - 1.00 - 1.00 - 1.00 - 1.00						
May								
Jun	-0.			-				-
Jul	Alexander de la companya de la comp							
Aug								
Sep	_			- 1				
Oct								
Nov								
Dec								10.00
TOTALS	0.3	0.10		0.5	-10			10.00

Total

Part B: Type and Disp	osition of Prod	luction							Part C: Annual Lic	cence Fee Calculation		
are supposed to the supposed t	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel									Oil	0.30	\$.50 per m ³	\$ 0.15
Sales	35.1	\$ 15,192.27	0.10	\$ 18.93	-	\$ -		\$ 15,211.20	Gas	0.10	\$.15 per 1000 m ³	\$ 0.02
Disposal							0.51		Condensate		\$.50 per m ³	\$
Sec. Recovery									Total			\$ 0.17
Other (Explain)							THE STATE	Callery Inc.				

0.51 \$

15,211.20

18.93

0.10 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Fores	try		v.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34716, Mersea 3 - 3 - V	Licence No.	T008054	Field/Pool: Mersea 3-4-IV Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot 3 Con V		Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

24	Single	144	D	
X	Single	WALL	Ren	เกท

Group/Commingled Well Report

(B)

Licence Fee Rate

\$.50 per m³

\$.15 per 1000 m³ \$.50 per m3

118.35

Licence Fee

Payable

(A) x (B)

59.18

59.18

7.81 - 1.81	PR	ODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.6			14.0				31.0
Feb	7.1			13.1				28.0
Mar	9.8			9.8				31.0
Apr	12.7			12.6				30.0
May	12.5			11.0		White the Holes		31.0
Jun	11.6			9.4				30.0
Jul	12.3			10.0				31.0
Aug	10.8			9.1				31.0
Sep	10.6			11.4				30.0
Oct	9.8			10.6				31.0
Nov	6.9			7.4				30.0
Dec	6.8			7.2				31.0
TOTALS	118.4			125.4				365.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation 3 (A) Total Production Type of Gas Value Condensate Water Total Value Oil Value Gas Condensate Production oil or condensate (m3) (1000 m^3) (\$) (m3) Value (\$) (m3) 000 m³)

	(m ⁻)	(4)	(1000 m)	(Ψ)	(110)	ναιαο (ψ)	(1110)				gas (1000
Used As Fuel											Oil	
Sales	113.4	\$ 46,010.55	P. C. F. C.	\$			\$ -		\$	46,010.55	Gas	
Disposal								125.36			Condensate	Andrew Congan
Sec. Recovery									19.44		Total	
Other (Explain)		A William Strain										
Total	113.40	\$ 46,010,55		s	- Property	4-	s -	125.36	\$	46,010.55		

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Form

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

the Year 2

	For the Year		
8	To the Minister of Natural Resources and Forestry		
		T008759	

Operator Dundee Oil and Gas Limited

Well Name: Talisman (Horiz.#1), Mersea 3 - 3 - V

Licence No.

T008759

Field/Pool: Mersea 3-4-IV Pool

Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6

Township: Mersea

Lot 3 Con V

Well Status - Mode: Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

766.30 \$ 307,161.68

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	68.8	10.6		235.7				30.8
Feb	61.1	10.7		202.9				28.0
Mar	69.1	12.2		188.0		particularly as		30.5
Apr	55.6	10.6		166.9			LA NOTA CONTRACTOR	29.0
May	65.5	12.4		166.9		Probable of Part		31.0
Jun	76.6	13.9		191.5				29.5
Jul	92.6	13.0		223.1				30.3
	75.1	12.9		190.7	ELMPRIS DE LE PRINT			30.1
Aug	55.8	11.2		146.9				29.5
Sep Oct	60.5	14.0		148.2				31.0
Nov	49.9	12.7		143.7				29.2
	45.2	11.9		142.4				31.0
TOTALS	775.7	146.05		2,146.9				359.92

Part B: Type and Disposition of Production

Other (Explain)

Total

Part C: Annual Licence Fee Calculation 3

v.2017-01-30

	Oil (m³)	=	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensation Value (\$)		Fotal Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel				27.85						Oil	775.70	\$.50 per m ³	\$ 387.85
Sales	766.3	\$	307,161.68	118.20	\$ 17,528.02	-	\$ -		\$ 324,689.70	Gas	118.20	\$.15 per 1000 m ³	\$ 17.73
Disposal								2,146.93		Condensate		\$.50 per m ³	\$
Sec. Recovery										Total			\$ 405.58

2,146.93 \$ 324,689.70

17,528.02

146.05 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

art D	Summary of Commingled Wells			Page 2 c
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
				No. 2 (80)
		And the second s		
NAME OF THE PARTY	a Direction of the Control of the Co	50.5 No. 36.00		
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			engagnere uve un a mile	
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		and the second		
	A P A P A P A P A P A P A P A P A P A P			
			3	
s 36				
			C - E -	
= = 10				
				1 2
X Authority:	I hearby certify that the information provided herein	is complete and accurate and I have the authority to bind the operator	or.	
(print)	Bruce Sherley Co	Dundee Oil and Gas Limited	*	
	10			
	President Sig	gnature:	2/14/2018	



Annual Report of Monthly Oil and Gas Production

	For the Year	
Form 8	To the Minister of Natural Resources and Forestry	

T008402 Field/Pool: Mersea 3-6-V Pool Licence No. Pembina et al. Mersea 3 - 3 - VI Well Name: Operator Dundee Oil and Gas Limited Active Well Status - Mode : Lot 3 Con VI Mersea Township: Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X	Single	Well	Report	
	Omigic	****	report	

Group/Commingled Well Report

v.2017-01-30

		PRODUCTION VOLUMES 1			2	PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	1.2	-	, , ,	0.3				31.0
Feb	1.1	_		0.3			-	28.0
Mar	1.2			0.3				30.8
Apr	1.2			0.3				30.0
-	1.3	_		0.3				31.0
May	1.2	d		0.3				30.0
Jun	1.3			0.3				31.0
Jul				0.3				31.0
Aug	1.5	-	11	0.3				30.0
Sep	1.3			0.3				31.0
Oct	1.2							30.0
Nov	1.2	-		0.3				31.0
Dec	1.3	-		0.3				364.75
TOTALS	14.9	-	-	3.7	-			1

Total

15.00 \$

6,063.64

Part C: Annual Licence Fee Calculation 3 Part B: Type and Disposition of Production (A) Total Production (B) Licence Fee Type of Gas Value Condensate Condensate Water Total Value Oil Value Gas Oil Licence Fee Rate Payable \$ Production oil or condensate (m3) (m³) (\$) (m3) Value (\$) (m3) (\$) (1000 m^3) (A) x (B) gas (1000 m³) 14.92 \$ 7.46 \$.50 per m³ Oil Used As Fuel \$.15 per 1000 m³ 6.063.64 Gas \$ \$ 15.0 6.063.64 Sales \$ \$.50 per m³ Condensate 3.65 Disposal \$ 7.46 Total Sec. Recovery Other (Explain)

3.65

6,063.64

All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

rt D	Summary of Commingled Wells			Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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	4			
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= = =				
District I			1 m	
Authoritie	The sales and the sales of the			
X Authority	I hearby certify that the information provided h	erein is complete and accurate and I have the authority to bind the operato	or.	
(print)	Bruce Sherley	Company Dundee Oil and Gas Limited		
	Procident	1000 a		
	President	Signature:	2/14/2018	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and	Forestry						v.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34630, Mersea 3 - 4 - IV		Licence N	lo.	T007887	Field/Pool:	Mersea 3-4-IV Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4 Coi	n	IV	Well	Status - Mode :	Suspended
Indicate wh	ether report represents a single well report or an approved reporting of commingl	ed field or pool prod	luction. Commingled wells shall be listed on th	e reverse side in the sp	ace provided	l in Par	rt D.			
It is necess	ary to complete this form for wells that produced any fluid during the reporting ye	ar.								
Part A: P	roduction Volumes and Pressures		X Single Well Report	Group/C	ommingle	d Wel	l Report			
	PRODUCTION VOLUMES 1				P	RESSI	URE DATA		TIME ON PRO	DDUCTION

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.8	1.1	,	191.0				29.5
Feb	3.4	1.0		165.2				26.0
Mar	2.0	0.6		101.5				16.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-		*		-
Jul	-	-			2		-	-
Aug	-	-		-			ļ	-
Sep	-	<u>-</u>		<u>-</u>				- u
Oct	-	-		-				-
Nov	<u>-</u>	-		-				
Dec	-	-		-				74.50
TOTALS	9.2	2.80	-	457.6	-			71.50

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation 3

art B: Type and Disp	osition of Proc	duction							Part C. Annual Lit	ence i ee Calculation		
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			0.80		10			-	Oil	9.22	\$.50 per m ³	\$ 4.61
Sales	9.7	\$ 4,071.27	2.00	\$ 334.13	-	\$ -		\$ 4,405.40	Gas	2.00	\$.15 per 1000 m ³	\$ 0.30
Disposal							457.62		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery	=				= 1	27			Total			\$ 4.91
Other (Explain)		8	_				_					

457.62 \$

4,405.40

334.13

2.80 \$

9.70 \$

Total

4,071.27

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Well Name	Township, Tract - Lot - Concession	Ciala/D1	Page 2
	T TYCH I VAILIE	TOWNSHIP, Tract - Lot - Concession	Field/Pool	Remarks
7	a at the state of		test of the first of the second	and states in the sales are supported by
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			The state of the s	The state of the s
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			E LA ALTERNATION DE LA COMPANION DE LA COMPANI	
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	The Contract of the Contract o			
3				
Authority	I hearby certify that the information provided herei	n is complete and accurate and I have the authority to bind the operat	37	
Additionity.	Thearby certify that the information provided herei	in is complete and accurate and I have the authority to bind the operat	or.	
nt)	Bruce Sherley	Company Dundee Oil and Gas Limited		
die de		Dunuee Oil and Gas Limited		
	President	ignature:	2/14/2018	
			Date (dd/mm/yyyy)	



Total

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the	Year	2017

Form 8						To t	he Minister of Natura	l Resources a	nd Forestry							v.2017-01-30
Operator	Dundee Oil a	and Gas Limited	20		Well Name:	Pembina	et al (Horiz. #1), M	ersea 4 - 2 -	V		Licence No.	T	008444	Field/Pool: Mer	rsea 3-4-IV	Pool
Address:	Unit B, 1030	Adelaide St S, Lo	ndon, On N6E 1R6		Township:	Mersea				Lot	2 Con	V		Well Statu	us - Mode :	Suspended
II.					ommingled field or po	ol production. Con	nmingled wells sha	Il be listed on	the reverse side	in the spa	ce provided in P	art D.				
			that produced any f													
Part A: F	Production V	olumes and Pre	essures			X Sin	ngle Well Repor	t	G	roup/Co	mmingled W	ell Report				
			PRODU	JCTION VOLUMES	S ¹						PRES	SURE DATA				PRODUCTION
Month		Oil (m³)		Gas (10 ³ m ³)		sate (m ³)	Water (m	3)	WHSIP ²	(kPag)	Shut-in	Time (hrs.)	Date WHSIP	Taken		DAYS
Jan			-		· <u>-</u>		-	-	8							
Feb			-		-			-								-
Mar		160	-		-											
Apr			-		-										_	
May			-		-			-								
Jun		8	-		-			-								
Jul			-		- 41			-								
Aug			-		-			-								-
Sep					-											
Oct			-		-			-								-
Nov			-		-						ļ					-
Dec					-			-								<u> </u>
TOTALS			-		-	<u> </u>			<u> </u>							-
Part R: 1	Type and Dis	position of Pro	duction							Part	t C: Annual L	icence Fee C	alculation ³		-	
Tuit B.	Type and Die	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value		Type of		al Production	(B)		Licence Fee
		(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$		Production		ndensate (m³) (1000 m³)	Licence Fee	Rate	Payable (A) x (B)
Use	ed As Fuel			_							Oil		-	\$.50 per	r m³ \$	-
	Sales	-	\$ -	e -	\$ -	-	\$ -		\$	-	Gas		· -	\$.15 per 10	000 m³ \$	-
D	Disposal							-			Condensate		-	\$.50 per	r m³ \$	-
Sec.	Recovery										Total				9	-
l	er (Explain)			-												

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8	To the Minister of Natural Resources and Forestry								
Operator — Dundee Oil and Gas Limite	ed	Well Name:	Pembina et al, Mersea 4 - 7 - IV	Lic	cence No.	T008408	Field/l	/Pool: Mersea 3-6-V Pool	
Address: Unit B. 1030 Adelaide St S	London, On N6E 1R6	Township:	Mersea	Lot 7	Con IV	Market Market		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

87.80 \$

35,150.85

Part A: Production Volumes and Pressures

X Single Well Repo	i Report
--------------------	----------

Group/Commingled We	ell Report
C. Cap. Comming.ca re	our record

National Property	P	RODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.3	0.6		8.5				31.0
Feb	6.9	0.6		12.7				28.0
Mar	8.8	0.6		16.3				31.0
Apr	4.3	0.3		8.1				15.0
May	8.5	0.6		15.3				29.0
Jun	8.8	0.6		16.0				30.0
Jul	9.4	0.6		17.0				31.0
Aug	9.4	0.6		17.6				31.0
Sep	9.0	0.6		17.2				30.0
Oct	9.2	0.6		17.8				31.0
Nov	7.1	0.8		13.6				30.0
Dec	5.0	1.2		9.7				31.0
TOTALS	90.7	7.77		169.8				348.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation ³

	Oil (m³)	Oil Valu (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.67	7					Oil	90.71	\$.50 per m ³	\$ 45.36
Sales	87.8	\$ 35,1	0.85 6.10	901.97		\$ -		\$ 36,052.82	Gas	6.10	\$.15 per 1000 m ³	\$ 0.92
Disposal						THE STATE OF	169.77		Condensate	E. Ph. Can. of half or monit on	\$.50 per m ³	\$
Sec. Recovery								erroni auc	Total			\$ 46.27
Other (Explain)							THE LEW					

36,052.82

901.97

7.77 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

or	the	Year	2017
or	tne	y ear	2017

Form 8			To the Minister of Natural Resources and Forestry				v.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz. #1), Mersea 4 - 15 - B		Licence No.	T008782	Field/Pool: Mersea 2-15-B Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	15 Con	В	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Y	Single	Wall	Renor

Group/Commingled Well Report

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.4	2.6		465.7	7,			31.0
Feb	8.7	1.8		423.0				23.0
Mar	-	_		-				-
Apr	10.4	2.2		878.3				28.0
May	16.9	2.5		822.4		ray		31.0
Jun	18.8	2.6		915.7		2		30.0
Jul	19.4	2.5		924.6				31.0
Aug	18.2	2.4		882.5				29.6
Sep	18.0	2.4		895.5		Ti .		30.0
Oct	18.4	2.6		917.6				31.0
Nov	4.2	0.9		206.9				11.0
Dec	22.5	2.6		1,100.3				31.0
TOTALS	165.0	24.91	-	8,432.5	-			306.63

Part B: Type and Disposition of Production

157.40 \$

62,531.36

Total

Part C: Annual Licence Fee Calculation ³

	Tart C. Allitual Licence Lee Calculation													
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fe	e	
•	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m3)	Licence Fee Rate	Payable		
										gas (1000 m³)		(A) x (B)		
Used As Fuel			4.41						Oil	165.04	\$.50 per m ³	\$	32.52	
Sales	157.4	\$ 62,531.36	20.50	\$ 3,066.08	-	\$ -		\$ 65,597.44	Gas -	20.50	\$.15 per 1000 m ³	\$	3.08	
Disposal		10					8,432.49		Condensate	· ·	\$.50 per m ³	\$	-	
Sec. Recovery							=		Ţotal			\$	35.60	
Other (Explain)			_											

8,432.49 \$

3,066.08

24.91 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 °C

Page 2 of 2



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forestry					v.2017-01	1-30
Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34612, Mersea 4 - 240 - STR	72	Licence No.	T008005	Field/Pool: Mersea 4-240-STI	R Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	240 Con	STR	Well Status - Mode :	Active	
Indicate wh	ether report represents a single well report or an approved reporting	of commingled field or pool p	roduction. Commingled wells shall be listed on the reverse	e side in the spa	ce provided in F	Part D.			

It is necessary to complete this form for wells that produced any fluid during the reporting year.

306.70 \$ 124,087.76

Part A: Production Volumes and Pressures

X Single Well Rep	or
-------------------	----

		PRODUCTION VOLUMES 1			Tage		TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	27.1	6.2		38.3				31.0
Feb	32.8	5.8		39.6				28.0
Mar	33.7	6.5		41.7				31.0
Apr	24.8	5.7		31.2				30.0
May	23.9	6.5		29.0			-	31.0
Jun	27.0	6.4		32.8			=	30.0
Jul	29.8	6.5		35.6				31.0
Aug	27.7	6.5		36.1				31.0
Sep	_ 22.4	6.1		27.4				30.0
Oct	21.4	5.9		26.6				31.0
Nov	21.0	5.0		25.5				30.0
Dec	21.2	5.2		25.7				31.0
TOTALS	312.8	72.12	-	389.5	-			365.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation ³

	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	L	icence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate		Payable (A) x (B)
Used As Fuel			14.02						Oil	312.75	\$.50 per m ³	\$	156.38
Sales	306.7	\$ 124,087.76	58.10	\$ 8,671.08	-	\$ -		\$ 132,758.84	Gas	58.10	\$.15 per 1000 m ³	\$	8.72
Disposal							389.47		Condensate	-	\$.50 per m ³	\$	-
Sec. Recovery									Total			\$	165.09
Other (Explain)			_		=							4	

389.47 \$

132,758.84

8,671.08

72.12 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. 2Wellhead Shut-In Pressure. 3This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year

2017

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To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz.#1), Mersea 5 - 3 - V		Licence No.	T008580	Field	d/Pool: Mersea 3-4-IV Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	3 Con V			Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

	Figure 1	PRODUCTION VOLUMES 1			PRESSURE DATA		TIME ON PRODUCTION		
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS	
Jan	5.7	0.9		8.6				31.0	
Feb	5.2	0.8		8.0				28.0	
Mar	5.6	0.9		8.8				31.0	
Apr	5.6	0.9		8.8				30.0	
May	6.2	0.9		9.2				31.0	
Jun	6.7	0.9		9.9				29.0	
Jul	7.2	0.9		10.5				31.0	
Aug	5.6	0.9		8.3				31.0	
Sep	5.2	0.9		7.9				29.0	
Oct	5.5	1.0		8.4				31.0	
Nov	8.5	0.9		11.8				30.0	
Dec	6.4	0.9		9.2				31.0	
TOTALS	73.4	10.90		109.4				363.00	

Part B: Type and Disposition of Production

73.80 \$

30,006.55

Total

Part C: Annual Licence Fee Calculation ³

	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			1.70						Oil	73.41	\$.50 per m ³	\$ 36.71
Sales	73.8	\$ 30,006.55	9.20	\$ 1,365.71		\$ -		\$ 31,372.26	Gas	9.20	\$.15 per 1000 m ³	\$ 1.38
Disposal							109.42		Condensate		\$.50 per m ³	\$ Mustal Land
Sec. Recovery								participations of	Total			\$ 38.09
Other (Explain)	The second of the		We									

109.42

1,365.71

10.90 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. 2 Wellhead Shut-In Pressure. 3 This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8		To the Minister of Natural Resources and Fo	restry					v.2017-01-30
Operator Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 5 - 3 - VI	l	Licence No.	T008256	Field	d/Pool: Mersea 3-6-V Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot :	3 Con V			Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

28,019.14

66.00 \$

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

	P	RODUCTION VOLUMES 1					TIME ON PRODUCTION		
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS	
Jan	8.6	0.9		13.0				30.0	
Feb	4.2	0.6		6.3				19.0	
Mar	5.5	0.7		9.3				24.5	
Apr	5.8	0.9		12.9				28.0	
May	5.0	0.9		7.4				31.0	
Jun	2.2	0.9		3.2				30.0	
Jul	1.5	0.9		2.1				31.0	
Aug	0.8	0.9		1.2				31.0	
Sep	0.5	0.5		0.7				17.0	
Oct									
Nov	10.5	0.7		4.1				25.0	
Dec	16.7	0.9	HILLIAN STERNING	25.1				31.0	
TOTALS	61.3	8.90		85.3				297.50	

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.60						Oil	61.32	\$.50 per m ³	\$ 30.
Sales	66.0	\$ 28,019.14	7.30	\$ 1,092.97		\$ -		\$ 29,112.11	Gas	7.30	\$.15 per 1000 m ³	\$ 1.
Disposal							85.28	7.310.00.000.000	Condensate		\$.50 per m ³	\$
Sec. Recovery								n Recentrack	Total			\$ 31.
Other (Explain)					Edulation St.		Constant					

85.28 \$

8.90 \$

1,092.97

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Sec. Recovery
Other (Explain)
Total

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

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For the Year	2017

v.2017-01-30

\$

Form 8						To the	Minister of Natura	i Resources ai	na Forestry								
Operator	Dundee Oil ar	nd Gas Limited			Well Name	: Dundee (De	ev.#1), Mersea 5	- 3 - VI	-		Licence No. T012185			Field/Pool:	ool: 0		
Address:	Unit B 1030 A	Adelaide St S. Lo	ndon, On N6E 1F	 R6	Township:	Mersea				Lot	3 Con	VI		Well	Status - Mode	: Suspended	
Address.						ool production. Comm	ningled wells shal	II he listed on	the reverse sid	le in the sp	ace provided in Part	t D.					
						ooi production. Collin	mingred wells stidi	., Dostod o			•						
It is necess	ary to complete t	this form for wells	that produced an	y fluid during the rep	orting year.					-							
Part A: F	Production Vo	lumes and Pre	essures			X Sing	gle Well Repor	t		Group/C	ommingled Well	Report JRE DATA			TIME	N PRODUCTION	
			PRO	DUCTION VOLUME									Date WHSIP	Tokon	111112	DAYS	
Month		Oil (m ³)		Gas (10 ³ m ³)	Conde	nsate (m³)	Water (m	3)	WHSIP ²	(kPag)	Shut-in Ti	ime (nrs.)	Date WHSIP	Idkell	-	-	
Jan			-		-			<u> </u>	"				-		-		
Feb			-		-		<u> </u>										
Mar			-		-			-									
Apr			-		-												
May			-		-				<u> </u>				+				
Jun			-		-												
Jul			-		-												
Aug			-		-								16				
Sep			-		v -			-									
Oct			-		-												
Nov			-		-								 				
Dec					-								<u> </u>				
TOTALS			-		-	<u> </u>			<u> </u>						1		
						·				Da	art C: Annual Lic	cence Fee Ca	alculation ³				
Part B:	Гуре and Disp	osition of Pro			Gas Value	Condensate	Condensate	Water	Total Val		Type of	(A) Tota	al Production		(B)	Licence Fee	
		Oil	Oil Value	Gas	l .	(m3)	Value (\$)	(m3)	\$		Production	1 ' '	ndensate (m³)	Licence	e Fee Rate	Payable	
		(m ³)	(\$)	(1000 m ³)	(\$)	(1110)	Value (Ψ)	(11.0)					(1000 m ³)			(A) x (B)	
Use	d As Fuel			-	_						Oil		-	\$.5	0 per m³	\$ -	
<u> </u>	Sales	-	 	-	\$ -	-	\$ -		\$	-	Gas		-	\$.15	per 1000 m ³	\$ -	
<u> </u>	licnocal					 		-			Condensate		-	\$.5	60 per m³	\$ -	

Total

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

ship, Tract - Lot - Concession	Field/Pool	Remarks
<u> </u>	F 0 0 0	- 4.9-
		8
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Annual Report of Monthly Oil and Gas Production

For the Year 2017	
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Form 8			To the Minister of Natural Resources and Forestry							v.2017-01-30
	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1) , Mersea 5 - 3 - VI		Licence	e No.		T009239	Field/Pool: Mersea 3-6-V Pool	
	Unit B. 1030 Adelaide St S. London, On N6E 1R6	Township:	Mersea	Lot	3 (Con	VI		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

88.60 \$

35,931.53

Part A: Production Volumes and Pressures

	_
X	Single Well Report

Group/Commingled Well Report

v.2017-01-30

		- 1				PRESSURE DATA		TIME ON PRODUCTION
		PRODUCTION VOLUMES 1		111 (2)	14// 10/152 (1.5)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Silut-iii Tilile (iiis.)	Date WITSH Taken	30.0
Jan	8.0	1.5		2.0			(4)	28.0
Feb	6.9	1.4		1.7				30.5
Mar	7.2	1.5		1.8				28.0
Apr	6.6	1.4		1.7				31.0
May	8.8	1.6		2.2				30.0
Jun	8.7	1.5		2.3				31.0
Jul	6.5	1.5		1.6				31.0
Aug	6.2	1.5		1.5				26.0
Sep	7.2	1.3		1.8				31.0
Oct	8.6	1.6		2.2				
Nov	8.3	1.5		2.1				30.0
Dec	8.8	1.5		2.2				31.0
TOTALS	91.6	17.85		23.1	-			357.50

Part B: Type and Disposition of Production

Other (Explain)

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and Disp	osition of Prod					To to to	101-1	Total Value	Type of	(A) Total Production	(B)	Licence Fee
-	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			2.85						Oil	91.63	\$.50 per m ³	\$ 45.82
Sales	88.6	\$ 35,931.53	15.00	\$ 2,382.80	-	\$ -		\$ 38,314.33	Gas	15.00	\$.15 per 1000 m ³	\$ 2.25
Disposal							23.05		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 48.07
. Sec. Recovery		25		· · · · · · · · · · · · · · · · · · ·								

23.05 \$

17.85 \$

2,382.80

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D **Summary of Commingled Wells** Page 2 of 2 Licence No. Well Name Township, Tract - Lot - Concession Field/Pool Remarks Authority: I hearby certify that the information provided herein is complete and accurate and I have the authority to bind the operator. . Name (print) Bruce Sherley Dundee Oil and Gas Limited Company Title President Signature: 2/14/2018 Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year	2017

			To the Minister of Natural Resources and Forestry			v.2017-01-30
Form 8 Operator	Dundee Oil and Gas Limited	Well Name:	Talisman(Horiz.#1), Mersea 5 - 6 - V	Licence No.	T008757	Field/Pool: Mersea 3-6-V Pool
	LL-V.D. 4000 Adeleida St.S. Leaden, On NSE 1DS	Township:	Mersea	Lot 6 Con	V	Well Status - Mode : Active
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	TOWNSHIP.				

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

36,740.56

91.40 \$

Part A: Production Volumes and Pressures

Х	Single Well Report	Group/Commingled Well Report
---	--------------------	------------------------------

						PRESSURE DATA		TIME ON PRODUCTION
		PRODUCTION VOLUMES 1		14(11CID ² (I-D)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Silut-iii Tilile (iiis.)	Bate Wileii Taken	31.0
Jan	7.8	1.2		12.0				28.0
	6.3	· 1.1		9.2				
Feb	7.6	1.3	TI TI	11.5				31.0
Mar				10.6				30.0
Apr	6.7	1.2		11.0				31.0
May	7.4	1.3						30.0
Jun	8.4	1.2		12.6				31.0
Jul	9.8	1.2		14.2				31.0
Aug	9.1	1.2		13.3			+	30.0
Sep	7.2	1.2		11.9				31.0
Oct	6.4	1.3		10.6				30.0
Nov	7.2	1.2		10.7				31.0
	7.0	1.2		10.7		i i		
Dec		14.58		138.3	-			365.00
TOTALS	90.7	14.36	<u> </u>					

Total

Part C: Annual Licence Fee Calculation 3 Part B: Type and Disposition of Production Licence Fee (B) (A) Total Production Total Value Type of Condensate Water Gas Value Condensate Oil Value Gas Licence Fee Rate Payable oil or condensate (m3) Production \$ (m3) Value (\$) (\$) (m3) (m^3) (\$) (1000 m^3) (A) x (B) gas (1000 m³) 45.37 \$.50 per m³ 90.74 2.78 Used As Fuel 1.77 \$.15 per 1000 m³ 11.80 Gas 38,497.48 1,756.92 36,740.56 11.80 \$ 91.4 \$ \$.50 per m³ Condensate 138.33 Disposal 47.14 Total Sec. Recovery Other (Explain)

138.33 \$

38,497.48

14.58 \$

1,756.92

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

t D Sur	mmary of Commingled Wells			Page 2 (
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
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11 4				
T T				
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		and the second s		
1 1 2 2				
%	73.			
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		E FOR THE STATE OF		
	3 71 -7			
	9			
Authority: I hea	rby certify that the information provided hereig	n is complete and accurate and I have the authority to bind the operate	· ·	
		i and the operate	л.	
print)	Bruce Sherley Co			
7	C	ompany Dundee Oil and Gas Limited		¥1
	President Si	gnature:	2/14/2018	
			Date (dd/mm/yyyy)	
			(,1))))	



Annual Report of Monthly Oil and Gas Production

For the Year

2017

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To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	TLM No. 1 (Horiz. No. 1) , Mersea 5 - 238 - NTR		Licence No.	T010523	Field/Pool: Mersea 3-6-V Pool	
	Township:	Mersea	Lot	238 Con	NTR	Well Status - Mode :	Active
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township.	Wichsed					

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

58.40 \$ 23,752.40

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		POPULATION VOLUMES 1			Appelled to the second second		TIME ON PRODUCTION	
		Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)		Condensate (III)	5.6	\ 37			31.0
Jan	3.5	0.9						28.0
Feb	3.3	0.8		5.1				31.0
Mar	2.9	0.9		4.4				30.0
Apr	5.5	0.9		8.8	WITH THE STREET			31.0
May	5.8	0.9		8.9				30.0
Jun	5.5	0.9		8.0				31.0
Jul	5.0	0.6		7.3				31.0
Aug	4.4	0.6		6.4				29.3
Sep	4.2	0.6		6.6				31.0
Oct	7.0	0.6		10.8				30.0
Nov	8.6	0.6		13.1				31.0
Dec	5.6	0.6		8.6				364.33
TOTALS	61.4	9.07		93.6				364.33

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

rt B: Type and Disp	Oil (m³)		Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel				1.67						Oil	61.44	\$.50 per m ³	\$ 30.72
Sales	58.4	s	23,752.40	7.40	\$ 850.83	-	\$ -		\$ 24,603.23	Gas	7.40	\$.15 per 1000 m ³	\$ 1.11
Disposal	00.4	-	20,102.10				A PER ENTER OF THE	93.56		Condensate	日本町 かここうなお (おちがは)のよって	\$.50 per m ³	\$ and a second
										Total			\$ 31.83
Sec. Recovery													
Other (Explain)								Contract of the same					

93.56

24,603.23

850.83

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page Remarks
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		440000000000000000000000000000000000000		
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			and the second second	
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Annual Report of Monthly Oil and Gas Production

For the Year	2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8		To the Minister of Natural Resources at				to a long to the same of the same		
Operator Dundee Oil and Gas Limited	Well Name: Ta	alisman (Horiz. #1), Mersea 6 - 4 - V		Licence No.	I	008836 Field/Po	ool: Mersea 3-4-IV Po	ol
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: M	Lo	t 4 Con	V	w	/ell Status - Mode :	Active	
Indicate whether report represents a single well report or an approved reporting of comming	led field or pool producti	ion. Commingled wells shall be listed on	the reverse side in the s	pace provided in	Part D.			
It is necessary to complete this form for wells that produced any fluid during the reporting year	ar.							
Part A: Production Volumes and Pressures		X Single Well Report	Group/	Commingled V	Vell Report			
				PRE	SSURE DATA		TIME ON PE	RODUCTION
PRODUCTION VOLUMES 1	Condensate (m ³) Water (m3)	WHSIP ² (kPag) Shut-ii	n Time (hrs.)	Date WHSIP Taken	DA	YS

rait A. 110di	uction volumes and Fressures					PRESSURE DATA		TIME ON PRODUCTION
	F	PRODUCTION VOLUMES 1			141110102 (1.5)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (iiis.)	Date Whom Taken	30.0
Jan	4.1	1.2		9.6				28.0
Feb	3.8	1,1		8.3				31.0
	4.0	1.3		9.1		E		
Mar		12		8.2				30.0
Apr	3.6	1.2		7.4		0.00		31.0
May	3.4	1.3		3.2				30.0
Jun	1.4	1.2						31.0
Jul	1.7	1.2		3.9				31.0
Aug	4.7	1.2		10.5				30.0
Sep	4.2	1.2		9.5				29.0
	3.8	1.2		8.9				
Oct	3.6	1.2		8.6				30.0
Nov				9.0				30.0
Dec	3.1	1.2		96.1	 			361.00
TOTALS	41.5	14.42	-	96.1				

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation

Part C: Annual Licence Fee Calculation

Type of (A) Total Production

Part B: Type and Disp	osition of Proc	luction				10 1	144-1	T-tol Value	Type of	(A) Total Production	(B)	Licence Fee
100	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			2.42						Oil	41.48	\$.50 per m ³	\$ 20.74
Sales	42.6	\$ 17,492.33	12.00		-	\$ -		\$ 19,288.73	Gas	12.00	\$.15 per 1000 m ³	\$ 1.80
	42.0	Ψ 17,432.00	12.00	• .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		 	96.14		Condensate	-	\$.50 per m ³	\$ -
Disposal						-			Total			\$ 22.54
Sec. Recovery					-	ļ						
Other (Explain)			-		1							

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

14.42 \$

42.60 \$

Total

17,492.33

1,796.40

Licence No.	Summary of Commingled Wells Well Name			Page 2
Licence No.	vveii name	Township, Tract - Lot - Concession	Field/Pool	Remarks
	127 117 27 27 27 117		15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
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		CONTRACTOR		
		<u> </u>		
				V W W



Sales

Disposal

Sec. Recovery Other (Explain)

Total

Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year	2017

F 0							To	the Minister of Natural	Resources and	d Forestry								v.2017-01-30		
Operator	Dundee Oil a	nd Gas Limited		s	We	ell Name:	Talismar	n (Horiz.#2), Mersea	6 - 4 - V			Licence No.	Т0	09115	Field/Po	ool: Mersea 3-4-I	V Pool			
Address:	Unit B 1030 /	Adelaide St S, Lon	don. On N6E 1R6		Tov	wnship:	Mersea				Lot	4 Con	V		M	Vell Status - Mode	:	Active		
	nether report ren	esents a single we	I report or an appro	oved reporting of co	ommingled fie	ield or pool pr	oduction. Co	mmingled wells shal	l be listed on t	he reverse side in t	he spa	ice provided in Part	D. ,							
			hat produced any f																	
		lumes and Pres					□x s	ingle Well Repor	t	Grou	ір/Со	mmingled Well	Report							
Part A: P	vo	Tumes and Fres										PRESSU	RE DATA			TIME C	N PROD	UCTION		
		3	PRODL	Gas (10 ³ m ³)		Condensat	o (m ³)	Water (m	3)	WHSIP ² (kF	ag)	Shut-in Ti		Date WHSIP	Taken		DAYS			
Month		Oil (m ³)	2.8	Gas (10 m)	0.9	Condensal	e (iii)	Water (iii	21.5	7771011 (111	-3/							31.0		
Jan			2.9		0.8				11.5									28.0		
Feb			3.2		0.9				12.7									31.0		
Mar			2.7		0.9				10.4									30.0		
Apr			2.8		0.9				10.5							W		31.0		
May	_		2.9		0.9				11.1									30.0		
Jun		E4	3.5		0.9				14.3									31.0		
Jul			3.7		0.9				14.3			-						31.0		
Aug			3.8		0.7				14.9									30.0		
Sep Oct			3.7	5	0.6				14.9									29.0		
Nov			5.6		0.6				17.7									30.0		
Dec			3.4		0.6				13.0									30.3		
TOTALS			40.9		9.80		-		166.6			<u> </u>				l		362.25		
1017.20														3						
Part B:	Type and Disp	osition of Prod	uction								Par	t C: Annual Lic		al Production		(B)	Lie	cence Fee		
		Oil	Oil Value	Gas	Gas V		Condensat	1	Water	Total Value		Type of Production	1 ' '	ndensate (m³)	Lice	ence Fee Rate		Payable		
i		(m ³)	(\$)	(1000 m ³)	(\$)	6)	(m3)	Value (\$)	(m3)	\$				gas (1000		. 1 /	isate (iii)			(A) x (B)
	al A - Frank			1.60							╫	Oil	J	40.92		\$.50 per m ³	\$	20.46		
Use	ed As Fuel			1.00		4.000.40		· ·		\$ 19.642.53	╢-	Gas		8.20	S.	15 per 1000 m ³	\$	1.23		

19,642.53

19,642.53

166.64

166.64 \$

Gas

Condensate

Total

\$.50 per m³

21.69

1,236.49

1,236.49

8.20 \$

9.80 \$

18,406.04

18,406.04

45.00 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Well Name	Township, Tract - Lot - Concession	First U.D I	Page
v. II V		TOWNSHIP, Tract - Edt - Concession	Field/Pool	Remarks
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Annual Report of Monthly Oil and Gas Production

For the	Year	2017

Form 8			To the Minister of Natural Resources and Forestry						
	Dundee Oil and Gas Limited	Well Name:	TLM No.3 (Horiz.#1), Mersea 6 - 4 - V		Licer	ice No.	T011204	Field/Pool: Mersea 3-4-IV Pool	
	LLV D. 4000 Adelaida St.S. London, On NGE 1D6	Township:	Mersea	Lot	4	Con	V	Well Status - Mode :	Active
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	l ownsnip:	Mersea	200					

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

59,536.10

146.50 \$

Part A: Production Volumes and Pressures

X	Single Well Report
	onigio tron respon

Group/Commingled Well Report

v.2017-01-30

i					PRESSURE DATA		TIME ON PRODUCTION
	PRODUCTION VOLUMES 1			10110102 (10)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Oil (m ³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Situt-in Time (ins.)	Date WIISII Taken	24.0
12.6	1.4		29.9				28.0
14.9	1.5		33.5				31.0
16.1	1.3		35.1				30.0
13.0	1.0		28.1				
	0.9		27.5				31.0
12.2	0.9		25.7				30.0
	0.9		25.2				31.0
	0.9		24.8				31.0
	0.9		24.3				30.0
	0.9		23.1				29.0
			23.5				30.0
			25.6				30.0
							355.00
	14.9	12.6 1.4 14.9 1.5 16.1 1.3 13.0 1.0 13.2 0.9 12.2 0.9 12.2 0.9 11.9 0.9 11.3 0.9 10.6 0.9 11.0 0.9 10.5 0.9	12.6	12.6 1.4 29.9 14.9 1.5 33.5 16.1 1.3 35.1 13.0 1.0 28.1 13.2 0.9 27.5 12.2 0.9 25.7 12.2 0.9 25.7 12.2 0.9 25.2 11.9 0.9 24.8 11.3 0.9 24.8 11.3 0.9 24.8 11.3 0.9 23.5 10.6 0.9 23.5	12.6	Coldensate (iii) Coldensate	Oil (m³) Gas (10 m²) Condensate (m²) Water (m²) White (m²) 12.6 1.4 29.9 14.9 1.5 33.5 16.1 1.3 35.1 13.0 1.0 28.1 13.2 0.9 27.5 12.2 0.9 25.7 12.2 0.9 25.2 11.9 0.9 24.8 11.3 0.9 24.3 10.6 0.9 23.1 11.0 0.9 23.5 10.5 0.9 25.6

Part B: Type and Disposition of Production

Other (Explain)

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and Disp			T 0	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			2.67						Oil	149.53	\$.50 per m ³	\$ 74.77
Sales	146.5	\$ 59,536.10	9.70	\$ 1,652.88	-	\$ -	1	\$ 61,188.98	Gas	9.70	\$.15 per 1000 m ³	\$ 1.46
Disposal							326.25		Condensate	-	\$.50 per m ³	\$ -
									Total			\$ 76.22
Sec. Recovery			<u> </u>			-		· · · · · · · · · · · · · · · · · · ·				

326.25 \$

12.37 \$

1,652.88

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

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			To the Minister of Natural Resources and Forestry		v.2017-01-30					
Form 8 Operator Dundee Oil and Gas Limited		Well Name:	Pembina et al (Deviated #1), Mersea 6 - 6 - V		Licence No.	T008452	Field/Pool: Mersea 3-6-V			
				Lot	6 Con	V		Well Status - Mode :	Active	1
Address.	Unit B 1030 Adelaide St S London, On N6E 1R6	Township:	Mersea	LOI	0 0011					4

Unit B, 1030 Adelaide St S, London, On N6E 1R6 Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

45.80 \$

18,532.09

Part A: Production Volumes and Pressures

X	Single Well Report	
---	--------------------	--

Group/Commingled Well Report

Part A. Producti	ion Volumes and Pressures			ilgie Weil Report		PRESSURE DATA		TIME ON PRODUCTION
	PRO	DUCTION VOLUMES 1				D-t- MUSIB Token	DAYS	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	31.0
	5.8	0.6		0.9				the state of the s
Jan		0.6		0.7				28.0
Feb	4.4			0.7				30.3
Mar	4.1	0.6						30.0
Apr	3.2	0.6		0.6				31.0
May	3.3	0.6		0.6				30.0
Jun	3.6	0.6		0.6				31.0
Jul	4.3	0.3		0.6				31.0
Aug	4.1	0.3		0.6				29.0
Sep	3.9	0.5		0.6				31.0
Oct	3.7	0.6		0.6				30.0
Nov	3.6	0.6		0.6				31.0
Dec	3.2	0.6		0.6				363.33
TOTALS	47.2	6.56		7.8				

Total

	iti of Dood								Part C: Annual Lic	ence Fee Calculation 3		
rt B: Type and Disp	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	icence Fee Payable (A) x (B)
			1.46						Oil	47.17	\$.50 per m ³	\$ 23.5
Used As Fuel						· ·		\$ 19,298.44	Gas	5.10	\$.15 per 1000 m ³	\$ 0.7
Sales	45.8	\$ 18,532.09	5.10	\$ 766.35		Φ -	7.83	NAME OF TAXABLE PARTY.	Condensate	n an company resolution of	\$.50 per m ³	\$
Disposal							7.00		Total			\$ 24.3
Sec. Recovery							10 M n. 1992 B		Total			
Other (Explain)												

7.83

19,298.44

6.56 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D **Summary of Commingled Wells** Page 2 of 2 Licence No. Well Name Township, Tract - Lot - Concession Field/Pool Remarks X Authority: I hearby certify that the information provided herein is complete and accurate and I have the authority to bind the operator. Bruce Sherley Company Dundee Oil and Gas Limited President Signature: 2/14/2018 Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year

To the Minister of Natural Resources and Forest

v.2017-01-30

Form 8				T000000	
Operator Dundee Oil and Gas Limited	Well Name:	Pembina et al , Mersea 7 - 1 - VI	Licence No.	T008259	Field/Pool: Gosfield North 2-21-VI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot 1 Con VI		Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Х	Single	Well	Report
	Omigic		

Group/Commingled Well Report

		1					TIME ON PRODUCTION	
	Pl	RODUCTION VOLUMES 1	2.	14/-4/0)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Ondent Time (110.)	Date Willen	29.8
Jan	10.2	2.4		6.9				28.0
Feb	9.5	2.2		6.2				31.0
Mar	9.7	2.4		6.4				29.5
Apr	10.2	2.1		6.8				31.0
May	10.5	1.9		6.9				28.5
Jun	9.7	1.7		6.5				30.0
Jul	9.5	1.9		8.2				29.5
Aug	10.0	2.1		6.5				30.0
Sep	9.4	2.1		6.3				31.0
Oct	9.2	2.2		6.2	La Ariantina anno 11			30.0
Nov	8.0	2.1		5.2				30.5
Dec	10.5	2.1		6.9				358.79
TOTALS	116.3	25.05		79.0				

Total

Part C: Annual Licence Fee Calculation 3 Part B: Type and Disposition of Production Licence Fee (A) Total Production (B) Type of Total Value Condensate Water Gas Value Condensate Oil Value Oil Payable Licence Fee Rate oil or condensate (m3) Production \$ Value (\$) (m3) (\$) (m3) (\$) (1000 m^3) (m³)(A) x (B) gas (1000 m³) 58.13 \$.50 per m³ Oil 4.65 Used As Fuel 3.06 \$.15 per 1000 m³ 20.40 49.559.95 Gas \$ 3,049.08 46,510.87 20.40 \$ Sales 115.2 \$.50 per m³ Condensate 79.01 Disposal 61.19 Total Sec. Recovery Other (Explain)

49,559.95

79.01 \$

25.05 \$

46,510.87

115.20 \$

3,049.08

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Well Name			
	TV CII TVAITIC	Township, Tract - Lot - Concession	Field/Pool	Page Remarks
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Annual Report of Monthly Oil and Gas Production

For the Year	2017
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Form 8	e		To the Minister of Natural Resources and Forestry						
Opera	perator Dundee Oil and Gas Limited		Talisman (Horiz. #1), Mersea 7 - 5 - IV		Licence No.	Т009750		Field/Pool: Mersea 3-4-IV Pool	
Addres	ss: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5 Con	IV		Well Status - Mode :	Active
Il radio	Office, 1000 / Goldier C. C. T.				11 L2 B				

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X	Single Well Report	L
---	--------------------	---

Group/Commingled Well Report

v.2017-01-30

Licence Fee

Payable

 $(A) \times (B)$

216.72

10.88

227.60

\$

(B)

Dort A. Dr.	oduction Volumes and Pressures		^	Sitible Meli Vehor				
Part A. Fit						PRESSURE DATA		TIME ON PRODUCTION
		PRODUCTION VOLUMES 1			1411101D2 (LD)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	State II Tille (III.)	Bute Wiles	31.0
Jan	37.2	9.0		46.8				28.0
Feb	36.2	7.6		43.7				30.7
Mar	38.4	6.5		47.5				29.4
Apr	34.9	8.8		44.0				29.0
May	31.9	8.5		43.3				28.8
Jun	30.4	7.6		36.9				31.0
Jul	38.4	8.0		46.0				30.5
	36.8	7.9		44.6	180			30.0
Aug	38.7	7.1		47.6				31.0
Sep Oct	37.3	6.7		46.5				30.0
	37.0	6.2		45.3				31.0
Nov	36.4	6.4		45.3				
Dec				537.4	-			360.33
TOTALS	433.4	90.11	-	537.4	-			

Part C: Annual Licence Fee Calculation 3 Part B: Type and Disposition of Production (A) Total Production Total Value Type of Water Condensate Condensate Oil Value Gas Gas Value Licence Fee Rate oil or condensate (m3) Production \$ (m3) Value (\$) (\$) (m3) (\$) (1000 m^3) (m³)gas (1000 m³) \$.50 per m³ 433.44 17.61 Used As Fuel \$.15 per 1000 m³ 72.50 Gas \$ 185,471.55 11,674.11 428.4 \$ 173,797.44 72.50 \$ Sales \$.50 per m³ Condensate 537.40 Disposal Total Sec. Recovery Other (Explain) 537.40 \$ 185,471.55 90.11 \$ 11,674.11 428.40 \$ 173,797.44 Total

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D **Summary of Commingled Wells** Page 2 of 2 Licence No. Well Name Township, Tract - Lot - Concession Field/Pool Remarks Authority: I hearby certify that the information provided herein is complete and accurate and I have the authority to bind the operator. Bruce Sherley Company Dundee Oil and Gas Limited President 2/14/2018 Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Forest	ry				v.2017-01-30
	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34647, Mersea 7 - 5 - VI		icence No.	T008059	Field/Pool: Mersea 3-6-V Pool	
				Lot 5	Con VI		Well Status - Mode :	Active
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	0011 11			

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report	Group/Commingled Well Report
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		and the second second			TIME ON PRODUCTION			
		ODUCTION VOLUMES 1		Mater (m2)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	Whole (krag)	Gratin time (may		31.0
Jan	11.1	1.4		64.0				28.0
Feb	7.4	1.1		48.0				31.0
Mar	9.1	1.3		52.7				28.0
Apr	10.0	1.2		58.6				31.0
May	10.0	1.3		56.9				30.0
Jun	9.2	1.2		52.5				31.0
Jul	11.2	1.2		49.4				30.0
Aug	8.9	1.2		49.5				
Sep	6.7	1.2	CASHAN TO SERVICE SERV	50.2				28.8
Oct	8.5	1.3		51.4				31.0
Nov	9.3	1.2		53.0				30.0
	9.0	1.2		50.7			THE HAVE DEED	31.0
TOTALS	110.4	14.59		636.6	North Hartspiele			360.83

Part B: Type and Disposition of Production

118.50 \$

47,735.42

Other (Explain)

Total

Part C: Annual Licence Fee Calculation 3

Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
		3.39						Oil	110.37	\$.50 per m ³	\$ 55.19
118.5	\$ 47 735 42		\$ 1.672.85		\$ -		\$ 49,408.27	Gas	11.20	\$.15 per 1000 m ³	\$ 1.68
110.0	ψ -11,100.1 2				A STATE OF THE PARTY OF	636.61		Condensate		\$.50 per m ³	\$ -
								Total			\$ 56.87
	Oil (m³)	Oil Oil Value	Oil (m³) Oil Value (\$) Gas (1000 m³) 3.39 3.39	Oil (m³) Oil Value (\$) Gas (1000 m³) Gas Value (\$) 3.39 3.39	Oil Oil Value Gas Gas Value Condensate (m³) (\$) (1000 m³) (\$) (m3)	Oil Oil Value Gas Gas Value Condensate (m³) (\$) (1000 m³) (\$) (\$) (m3) Value (\$)	Oil (m³) (\$) (Oil Oil Value Gas Gas Value Condensate Value (\$) (1000 m³) (\$) (\$) (m3) Value (\$) (m3) \$	Oil (m³) Oil Value (\$) Gas (1000 m³) Gas (\$) Condensate (m3) Water (m3) Total Value (\$) Type of Production 118.5 \$ 47,735.42 11.20 \$ 1,672.85 - \$ - \$ 49,408.27 Gas Condensate 636.61 Condensate	Oil (m³) Oil Value (\$) Gas (1000 m³) Gas (1000 m³) Condensate (m3) Water (m3) Total Value (\$) Type of Production (A) Total Production oil or condensate (m³) gas (1000 m³) 118.5 \$ 47,735.42 11.20 \$ 1,672.85 - \$ - \$ 49,408.27 Gas 11.20 120 \$ 636.61 Condensate Condensate -	Oil (m³) Oil (s) Oil (1000 m³) Gas (1000 m³) Gas (s) Condensate (m3) Water (m3) Total Value (s) Total Value (s) Type of Production (A) Total Production oil or condensate (m³) gas (1000 m³) Licence Fee Rate 118.5 \$ 47,735.42 11.20 \$ 1,672.85 - \$ - \$ 49,408.27 Gas 11.20 \$.15 per 1000 m³ - 636.61 Condensate - \$.50 per m³ \$.50 per m³

636.61 \$

49,408.27

1,672.85

14.59 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

icence No.	Well Name	Township, Tract - Lot - Concession	First/D. I	Page 2
		Township, Tract Est Concession	Field/Pool	Remarks
P. P				
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				a high to the control of the control
			- A	
		, and the second		
		EH S		
_		30		
-				
1 - 41				
				3
Authority: hearh	V certify that the information provided berein	is complete and accurate and I have the authority to bind the operate		
	y 22. my and the information provided fielding	no complete and accurate and I have the authority to bind the operate	or.	
	Bruce Sherley Col			
	Con	mpany Dundee Oil and Gas Limited		2
	President Sig	nature:	2/14/2018	
		()	Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

2017 For the Year

		To the Minister of Natural Resources and Forestr	y			v.2017-01-30
Form 8 Operator Dundee Oil and Gas Limited	Well Name:	TLM No.1(Horiz.#1), Mersea 7 - 6 - IV	Licence No.	T010495	Field/Pool: Mersea 3-4-IV Pool	
					Well Status - Mode :	Active
A LINE ACCOUNTS OF CONTRACT OF MCE ARC	Townshin:	Mersea	Lot 6 Con IV		vveii Status - Mode .	710070

Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6 Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Township:

Mersea

It is necessary to complete this form for wells that produced any fluid during the reporting year.

31.40 \$

13,011.09

Part A: Production Volumes and Pressures

X Single Well Report	Group/Commingled Well Report
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		1			TIME ON PRODUCTION			
	PRO	ODUCTION VOLUMES 1	2	101 (0)	14/1101D2 (I-D)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shatem Time (ma.)	Date Wiles Takes	6.0
Jan	3.2			4.8				16.0
Feb	3.4			0.8				18.0
Mar	3.7	constitution and the second		0.8				19.0
Apr	3.6			0.9				19.0
-								20
May	3.5			0.9				2.0
Jun	4.5		Later and the second second	1.1				20.0
Jul	4.5		The state of the s	0.5				12.0
Aug	4.5			200				
Sep				0.6				3.0
Oct	5.4							9.0
Nov	2.9			0.3				
Dec								105.00
TOTALS	34.5			10.7	A PART OF THE PART			

Total

	to a of Daniel	l-v-Almm							Part C: Annual Lic	ence Fee Calculation 3		
t B: Type and Disp	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel									Oil	34.52	\$.50 per m ³	\$ 17.2
Sales	31.4	\$ 13,011.09		\$ -	DE PARTIE D	\$ -		\$ 13,011.09	Gas		\$.15 per 1000 m ³	\$ -
	31.4	Φ 15,011.05				A CANADA CONTRACT	10.70		Condensate	S Total Control of the Control of th	\$.50 per m ³	\$ -
Disposal									Total			\$ 17.5
Sec. Recovery												
Other (Explain)		in the second	-									

10.70 \$

13,011.09

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D **Summary of Commingled Wells** Page 2 of 2 Licence No. Well Name Township, Tract - Lot - Concession Field/Pool Remarks X Authority: I hearby certify that the information provided herein is complete and accurate and I have the authority to bind the operator. Bruce Sherley Name (print) Company Dundee Oil and Gas Limited President Signature: 2/14/2018 Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year	2017

Form 8			To the Minister of Natural Resources and Forestry						
Operator	Dundee Oil and Gas Limited	Well Name:	TLM No. 2 (Horiz.#1), Mersea 7 - 6 - IV	L	icence No.		T010465	Field/Pool: Mersea 3-4-IV Pool	
	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea L	Lot 6	6 Con	IV		Well Status - Mode :	Active
Address:	Unit B, 1030 Adelaide St S, Loridon, On Not 1100	1011110111p1							

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

47,971.76

118.70 \$

Part A: Production Volumes and Pressures

ТХ	Single	Well	Report
_ ^ _	Jillyle	***	Kepoit

Group/Commingled Well Report

v.2017-01-30

							TIME ON PRODUCTION	
	PR	ODUCTION VOLUMES 1			2 " " " " " " " " " " " " " " " " "	PRESSURE DATA Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Shut-in time (ms.)	Date Wildir Taken	25.0
Jan	10.2	-		3.3				12.0
Feb	10.1			0.5				13.0
Mar	6.7	•		0.3				13.0
Apr	10.8	•		2.6				31.0
May	14.0	-		1.2				28.0
Jun	9.3	-		1.1		(8)		12.0
Jul	8.0	-		1.5				25.0
Aug	9.1	-		1.7				30.0
Sep	9.6	-		1.9				28.0
Oct	7.5	-		2.0				21.0
Nov	10.2	-		2.6				31.0
Dec	8.0	-		2.1				269.00
TOTALS	113.5	-	-	20.7				

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation ³

Part B: Type and Disp	osition of Prod	luction							Time of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel									Oil	113.52	\$.50 per m ³	\$ 56.76
Sales	118.7	\$ 47,971.76	_	\$ -	-	\$ -		\$ 47,971.76	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							20.68		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 56.76
Other (Explain)	·		-									

47,971.76

20.68 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C $^{\circ}$

D Sumn	nary of Commingled Wells	The second secon		Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
		#100 A 12		
		The second secon		
	September 1			
			1 1 11 11	
				7
			= -	
A				
Authority: I hearb	y cortify that the information was it.			
Authority. Thearb	y certify that the information provided hereir	is complete and accurate and I have the authority to bind the operat	or.	
	B			
print)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		
	6			
	President Sic	nature:	2/14/2018	



Annual Report of Monthly Oil and Gas Production

	•
For the Year	2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Licence Fee

Payable

(A) x (B)

10.63

2.34

12.97

Form 8			To the minister of Natural Nessurces and Ference	T	Rate	T009348		
Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz. #2), Mersea 7 - 237 - STR	Licence	No.		Field/Pool: Mersea 3-6-V Pool	
		<u> </u>	Lot	237 C	n ST	R	Well Status - Mode :	Active
Address:	Unit B. 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea					

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

24.60 \$

Total

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

D. A.A. Danislandin	w Maluman and Proceures		X 3	Single Well Keport	Oroup/oom			
Part A: Productio	n Volumes and Pressures					PRESSURE DATA		TIME ON PRODUCTION
		PRODUCTION VOLUMES 1				Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Silut-in Time (inc.)	Bato Wile.	31.0
	4.0	3.3		15.7				26.0
Jan Feb	3.4	2.8		12.9				31.0
Mar	3.9	3.4		15.4				19.0
	2.4	2.2		9.6				9.0
Apr May	1.6	2.0		6.4				-
Jun	-	-		<u>-</u>				5.0
lul	0.9	1.1		3.5				1.0
Aug	0.2	0.2		0.7				5.0
Sep	-	3.2		7.6				6.0
Oct	3.0	1.1		7.6				3.0
Nov	1.7	0.3		6.8				-
Dec	-	-		<u>-</u>				136.00
TOTALS	21.3	19.67	-	86.2	·			

Part C: Annual Licence Fee Calculation 3 Part B: Type and Disposition of Production (A) Total Production Type of Total Value Water Condensate Gas Value Condensate Oil Value Gas Licence Fee Rate oil or condensate (m3) Production \$ Value (\$) (m3) (\$) (m3) (1000 m^3) (\$) (m^3) gas (1000 m³) \$.50 per m³ 21.25 Oil 4.07 Used As Fuel \$.15 per 1000 m³ 15.60 Gas 13,337.36 3,152.50 15.60 24.6 10,184.86 Sales \$.50 per m³ Condensate 86.20 Disposal Total Sec. Recovery Other (Explain) 13,337.36 86.20 \$ 3,152.50 19.67 \$ 10.184.86

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	ary of Commingled Wells Well Name	Township, Tract - Lot - Concession	Fig. 14/D	Page
		rownship, fract - Lot - Concession	Field/Pool	Remarks
the same of the same				
	3			
		V V		
	=			
:				
Authority: I hearby	certify that the information provided herein is	complete and accurate and I have the authority to bind the operator		
			JI.	
int)	Bruce Sherley Com			
	Bruce Sherley Com	any Dundee Oil and Gas Limited	181	
		~ 1		e
	President Signa	ure:	2/14/2018	
		- (- (D)		
			Date (dd/mm/yyyy)	
		/		



Annual Report of Monthly Oil and Gas Production

For the Year	2017

F,	٦r	m	ı.	R

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oi	oil and Gas Limited	Well Name:	Telesis et al 34631, Mersea 8 - 5 - IV	Lic	ence No.		T008001	Field/Pool: Mersea 3-4-IV Pool	
Address: Unit B, 103	30 Adelaide St S, London, On N6E 1R6	Township:	Mersea L	ot 5	Con	IV		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

Tait A. TToddotte	Oli Volulles and Fressares					PRESSURE DATA		TIME ON PRODUCTION
		PRODUCTION VOLUMES 1				Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Silut-iii Tiille (iiis.)	Date WHO!! Take!!	31.0
Jan	4.9	0.9		9.1				28.0
Feb	4.5	0.8		8.1				31.0
Mar	5.1	0.9		9.6				29.5
Apr	4.9	0.9		9.6				31.0
May	4.3	0.9		8.0				30.0
Jun	2.7	1.0		4.9				31.0
Jul	2.1	1.5		4.1				31.0
Aug	4.1	1.5		7.7				30.0
Sep	4.0	1.5		7.3				31.0
Oct	4.2	1.6		7.7				30.0
Nov	4.3	1.2		8.2				31.0
Dec	4.3	0.6		8.1				364.50
TOTALS	49.5	13.44		92.3	•			

Part B: Type and Disposition of Production

Other (Explain)

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and Disp	osition of Proc					Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Lland An Fred			1.74						Oil	49.54	\$.50 per m ³	\$ 24.77
Used As Fuel		10.050.1			_	\$ -		\$ 21,691.03	Gas	11.70	\$.15 per 1000 m ³	\$ 1.76
Sales	48.0	\$ 19,652.1	11.70	\$ 2,036.67			92.30		Condensate		\$.50 per m ³	\$ -
Disposal							92.30					\$ 26.53
Sec. Recovery								·	Total			20.00

92.30 \$

21,691.03

13.44 | \$

19,652.16

48.00 \$

2,038.87

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D **Summary of Commingled Wells** Page 2 of 2 Licence No. Well Name Township, Tract - Lot - Concession Field/Pool Remarks Authority: I hearby certify that the information provided herein is complete and accurate and I have the authority to bind the operator. Name (print) Bruce Sherley Company Dundee Oil and Gas Limited President Signature: 2/14/2018 Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year	2017

Form 8		To the Minister of Natural Resources and Forestry			v.2017-01-30
Purific Cit and Cas Limited	Well Name:	TLM No.1(Horiz.#1), Gosfield North 4 - 22 - VI	Licence No.	T011257	Field/Pool: Gosfield North 2-21-VI Pool

TLM No.1(Horiz.#1), Gosfield North 4 - 22 - VI Well Name: Dundee Oil and Gas Limited Well Status - Mode : Lot 22 Con Gosfield North Unit B, 1030 Adelaide St S, London, On N6E 1R6 Township:

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X	Single	Well	Report
---	--------	------	--------

Group/Commingled Well Report		roup/Commingled Well Report
------------------------------	--	-----------------------------

Part A. Frodu	iction volumes and Fressures					PRESSURE DATA		TIME ON PRODUCTION
		PRODUCTION VOLUMES 1			2 ".5	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Shut-in time (ms.)	Date Wilon Taken	31.0
Jan	11.9	1.6		31.3				27.0
Feb	9.9	1.3		25.1				26.0
Mar	9.5	1.3		24.4				30.0
Apr	10.9	1.4		28.7				31.0
May	11.4	0.9		29.4				30.0
Jun	10.3	0.9		26.3				29.0
Jul	7.8	0.9		32.3				31.0
Aug	9.3	0.9		23.5				30.0
Sep	10.0	0.9		26.0				31.0
Oct	10.3	1.0		27.1				30.0
Nov	10.6	0.9		27.1				31.0
Dec	9.9	0.9		25.4				357.00
TOTALS	122.0	12.95	-	326.5	<u> </u>			

Total

										Part C: Annual Lic	ence Fee Calculation 3			
Part B: Type and Disp	Oil (m³)		il Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate		Licence Fee Payable (A) x (B)
		-		2.45						Oil	122.01	\$.50 per m ³	\$_	61.0
Used As Fuel						20	<u> </u>		\$ 52,317.89	Gas	10.50	\$.15 per 1000 m ³	\$	1.58
Sales	125.1	\$	50,495.09	10.50	\$ 1,822.0	-	Ψ	326.49		Condensate	-	\$.50 per m ³	\$	-
Disposal Sec. Recovery		-								Total			\$	62.58
Other (Explain)			·	-										

326.49 \$

52,317.89

12.95 \$

50,495.09

125.10 \$

1,822.80

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells Page 2 of 2 Licence No. Well Name Township, Tract - Lot - Concession Field/Pool Remarks Authority: I hearby certify that the information provided herein is complete and accurate and I have the authority to bind the operator. Name (print) Bruce Sherley Company Dundee Oil and Gas Limited Title President Signature: 2/14/2018 Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For

r	the	Year	20
	CHIC	T COOL	

To the Minister of Natural Resources and Forestry

v.2017-01-30

95.11

7.44

102.55

Form 8	To the Williams of Traces and Traces		6300	T008438			
Operator Dundee Oil and Gas Limited	Well Name:	Pembina, Gosfield North 6 - 24 - VI	Licence	Licence No.		Field/Pool: Gosfield North 2-21-VI Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot 24 C	on VI		Well Status - Mode : Active	
Address: Unit B, 1030 Adelaide St S, London, On Not 1R6							

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

					HE CAN DE LA CONTRACTOR DE	PRESSURE DATA		TIME ON PRODUCTION
	PF	RODUCTION VOLUMES 1			100002 (15.)	DAYS		
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	31.0
Jan	13.7	5.4		52.6				28.0
Feb	16.4	5.0		48.4				31.0
Mar	17.9	5.6		53.8				30.0
Apr	17.4	5.6		53.3				31.0
May	18.4	5.6		54.2				30.0
Jun	16.4	5.5		48.5				31.0
Jul	16.6	5.6		48.1				31.0
Aug	16.9	5.6		49.6				30.0
Sep	14.3	5.4		47.3				21.2
Oct	10.9	3.9		32.8				29.3
Nov	15.3	4.7		45.5				31.0
Dec	16.0	3.9		48.1				354.42
TOTALS	190.2	61.63		582.0				

Total

Part C: Annual Licence Fee Calculation 3 Part B: Type and Disposition of Production Licence Fee (B) (A) Total Production Type of Total Value Condensate Condensate Water Gas Value Gas Oil Value Licence Fee Rate Payable oil or condensate (m3) Production \$ (m3) Value (\$) (m3) (\$) (1000 m^3) (m³) (\$) (A) x (B) gas (1000 m³) \$.50 per m³ 190.22 Oil 12.03 Used As Fuel 49.60 \$.15 per 1000 m³ 82,820.18 Gas \$ 7,536.66 186.1 75,283.52 49.60 Sales \$.50 per m³ Condensate 581.95 Disposal Total Sec. Recovery Other (Explain) 82,820.18 581.95 \$ 7,536.66 61.63 \$ 186.10 \$ 75,283.52

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

art D S	ummary of Commingled Wells			Page 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
			(8)	8
IV III				
				A 5 A
		<u>'</u>		
		La Company		
Authority: h	carby cortify that the information provided the			
Authority, Th	earby certify that the information provided here	n is complete and accurate and I have the authority to bind the operato	or.	
(print)	Bruce Sherley C	ompany Dundee Oil and Gas Limited		
	President	ignature:	2/14/2018	
		(-90-7-	Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8		To the Minister of Natural Resources and Forestry							
Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No. 1 (Horiz. #1), Gosfield North 6 - 24 - VI	Licence No.	T010021	Field/Pool: Gosfield North 2-21-V	/I Pool		
				24 0 34		Well Status - Mode :	Active		

Township: Unit B, 1030 Adelaide St S, London, On N6E 1R6 Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Gosfield North

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X	Single Well Report	Group/Commingled Well Report
1	U	

Lot 24 Con

VI

v.2017-01-30

Well Status - Mode :

Part A: Prod	luction Volumes and Pressures			Siligle Well Keport				TIME ON PRODUCTION
		PRODUCTION VOLUMES 1				PRESSURE DATA		DAYS
NA 11 1		Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	
Month	Oil (m³)		Condendate (III)	123.6				31.0
Jan	65.1	11.8		77.6				21.0
Feb	42.1	7.1						31.0
Mar	65.1	9.7		122.6				30.0
Apr	68.2	9.6		130.4				31.0
	64.0	9.7		117.9				30.0
May	62.1	9.4		115.0				31.0
Jun		9.6		119.0				
Jul	65.4			120.2				31.0
Aug	65.6	9.6						28.7
Sep	52.3	8.9		104.4				30.0
Oct	61.2	9.6		116.0				28.7
	56.1	8.8		108.5				30.3
Nov		9.4		113.7				
Dec	61.5			1,368.8	-			353.67
TOTALS	728.8	113.10	<u> </u>	1,000.0				

Total

Part C: Annual Licence Fee Calculation 3 Part B: Type and Disposition of Production Licence Fee (B) (A) Total Production Type of Total Value Water Gas Value Condensate Condensate Oil Value Gas Licence Fee Rate Payable oil or condensate (m3) Production Value (\$) (m3) (\$) (m3) (1000 m^3) (\$) (m³) (A) x (B) gas (1000 m³) 364.42 728.83 \$.50 per m³ Oil 21.80 Used As Fuel 13.70 \$.15 per 1000 m³ 91.30 \$ 301,192.87 Gas \$ 15,836.56 91.30 \$ 705.8 285,356.31 \$.50 per m³ Condensate 1,368.77 Disposal 378.11 Total Sec. Recovery Other (Explain)

\$

1,368.77 \$ 301,192.87

113.10 \$

285,356,31

705.80 \$

15,836.56

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Well Name	Township, Tract - Lot - Concession	Field/D1	Page
		Township, Tract - Concession	Field/Pool	Remarks
				*
25.2				
	- i			
Authority: I hearb	y certify that the information provided hereir	n is complete and accurate and I have the authority to bind the operato	or.	
		to since operate		
print)	Bruce Sherley Co	ompany Dundee Oil and Gas Limited		
			(5)	21
	President Sid	$\mathcal{M}_{\mathcal{A}}$		
	Sig	gnature:	2/14/2018	



Annual Report of Monthly Oil and Gas Production

For the	Year	2017

Form 8			To the Minister of Natural Resources and Forestry		_						
Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Gosfield North 8 - 24 - VI		Lice	ence No.	T0084	113	Field/l	/Pool: Gosfield North 2-21-	VI Pool
		Township:	Gosfield North	Lot	24	Con	VI			Well Status - Mode :	Active
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	rownship.	Gesticia rectit								

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Х	Single	Well	Repo

Group/Commingled Well Report

Dart A. Proc	duction Volumes and Pressures		^	Sitible Meit Vehour		00000	· · · · · · · · · · · · · · · · · · ·		
rait A. 1100							PRESSURE DATA		TIME ON PRODUCTION
		PRODUCTION VOLUMES 1			14(110102 /	1.D\	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Sharm Time (ma.)	Bate Wilen Taller	31.0
Jan	19.7	1.9		10.9					28.0
Feb	16.8	1.5		8.9					30.3
Mar	17.3	1.5		9.5					30.0
Apr	17.9	1.5		9.9					31.0
May	18.8	1.6		10.0					30.0
Jun	18.9	1.5		10.0					31.0
Jul	19.7	1.5		10.3					31.0
Aug	18.3	1.5		9.6					30.0
Sep	16.6	1.5		9.1					31.0
Oct	17.3	1.6		9.5					29.3
Nov	15.0	1.5		8.0					31.0
Dec	16.3	1.5		8.6				+	363.67
TOTALS	212.3	18.66	<u> </u>	114.4					

Total

Part C: Annual Licence Fee Calculation ³

v.2017-01-30

(B) cence Fee Rate \$.50 per m³	s	Payable (A) x (B) 106.17
\$.50 per m ³	S	106 17
		106.17
\$.15 per 1000 m ³	\$	2.40
\$.50 per m ³	\$	<u>-</u>
	\$	108.57

114.44 \$

18.66 \$

82,893.78

205.30 \$

2,397.82

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells Page 2 of 2 Licence No. Well Name Township, Tract - Lot - Concession Field/Pool Remarks Authority: I hearby certify that the information provided herein is complete and accurate and I have the authority to bind the operator. Name (print) Bruce Sherley Company Dundee Oil and Gas Limited President Signature: 2/14/2018 Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8	To the Minister of Natural Resources and Forestry		v.2017-01-30
		T012186	

Operator	Dundee Oil and Gas Limited	Well Name:	Dundee (Horiz.#1), Mersea 2 - 2 - V		icence N	o. 	T012186	Field/	Pool: Mersea 3-4-IV Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot :	2 Con	V			Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

57.10 \$ 22,774.38

Part A: Production Volumes and Pressures

X Single Well Repo

	Group/Commingled W	lell Report
--	--------------------	-------------

		PRODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.5	2.2		18.2				31.0
Feb	3.4	0.9		13.2				19.0
Mar	1.8	2.9		7.3				16.0
Apr	3.6	2.2		15.3				30.0
May	5.8	2.2		22.9				31.0
Jun	6.6	2.1		26.3				29.7
Jul	7.0	2.2		27.5				31.0
Aug	6.4	2.1	-	25.3				29.9
Sep	5.3	2.1		21.5				30.0
Oct	5.7	2.2		23.4				31.0
Nov	5.4	1.6		21.5				30.0
Dec	4.6	1.2		18.5				30.5
TOTALS	60.0	23.86	-	240.9	-			339.13

Part B: Type and Disposition of Production

Total

Part C:	<u>Annual</u>	<u>Licence</u>	Fee Ca	<u>lculation *</u>	
T	vne of		(A) Tota	I Production	_

ait D. Type and Dist	JUSILIUII UI FIUL	iuction								I dit O. Aillidai Lit	ocitoe i ce calcalation			
	Oil	Oil Val	ie	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	L	icence Fee
	(m ³)	(\$)		(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate		Payable (A) x (B)
Used As Fuel				3.86						Oil	59.99	\$.50 per m ³	\$	30.00
Sales	57.1	\$ 22,7	74.38	20.00	\$ 3,504.45	-	\$ -		\$ 26,278.83	Gas	20.00	\$.15 per 1000 m ³	\$	3.00
Disposal								240.94	-	Condensate	-	\$.50 per m ³	\$	-
Sec. Recovery										Total			\$	33.00
Other (Explain)				-										

240.94 \$

26,278.83

3,504.45

23.86 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8		To the Minister of Natural Resources and Forestry					v.2017-01-
Operator Dundee Oil and Gas Limited	Well Name:	Telesis et al 34162 (Horiz.#1), Romney 8 - 8 - II		Licence No.	T011443 T007791	Field/Pool: Goldsmith-Lakeshore Fiel	ld
Address: Unit P. 1020 Adelaida St S. Landon, On NGE 1D6	Township	Romney	Lot	8 Con II		Well Status - Mode : S	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A:	Production	Volumes and	Pressures
---------	------------	-------------	-----------

Single W	

X	Group/Commingled Well Report
---	------------------------------

	PI	RODUCTION VOLUMES 1				PRESSURE DATA	TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.) Date WHSIP Taken	DAYS		
Jan	0.0			2.1			1.0		
Feb					ARMAN STATE OF THE				
Mar									
Apr	0.2			16.5			8.0		
May	0.1			2.1	Market we make		1.0		
Jun									
Jul	0.1			2.0			1.0		
Aug									
Sep					VUNTA INTERIOR				
Oct									
Nov	-								
Dec									
TOTALS	0.3			22.7			11.00		

Part B: Type and Disposition of Production

Total

Port C.	Annual	Liconco	Enn	Calculation 3	
Part C:	Allitual	Licence	ree	Calculation _	

t D. Type and Dispe	Sition of a roude	ion							Tare O. Allinaar Electroc			
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel									Oil	0.30	\$.50 per m ³	\$ 0.15
Sales		\$ -		\$ -		\$ -		\$ -	Gas		\$.15 per 1000 m ³	\$ -
Disposal		MESSEL SERVICE				DHE	22.70		Condensate		\$.50 per m ³	\$ -
Sec. Recovery				West Hard					Total			\$ 0.15
Other (Explain)												

22.70 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

2/14/2018 Date (dd/mm/yyyy)

President

Signature:



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8	To the Minister of Natural Resources and Forestry							v.2017-01-30	
Operator Dundee Oil and Gas Limited	Well Name:	Pembina et al, Romney 7 - 7 - III		Licence No.		T008543 T008551		Field/Pool: 0	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	7 Con	III			Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

290.40

Total

117,124.22

Dart A.	Production	Volumes	and	Proceurae

Single Well Report X Group/Commingled Well Report

	PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.) Date WHSIP Take	
lan	27.7	7.5		3.0	-		31.0
Eob	23.0	6.9		2.5	-		27.7
Feb	24.3	7.2		3.0			30.8
Mar				2.9			30.0
Apr	26.7	6.8		2.8			31.0
May	25.6	6.8					29.8
Jun	23.7	6.9		2.7	<u> </u>		31.0
Jul	24.5	6.9		2.8	-		
Aug	24.4	6.4		2.7			31.0
Sep	22.4	6.2		2.4	•		28.0
Oct	24.0	6.8		2.6	-		31.0
	22.9	6.4		2.4			30.0
Nov				2.6			31.0
Dec	24.0	6.1					362.33
TOTALS	293.2	80.75	-	32.4			002.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation 3

8,943.49

art B: Type and Disp				0 1/1	044-	Candonasta	10/-4	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			25.95						Oil	293.20	\$.50 per m ³	\$ 146.60
Sales	290.40	\$ 117,124.22	54.80	\$ 8,943.49	-	\$ -		\$ 126,067.71	Gas	54.80	\$.15 per 1000 m ³	\$ 8.22
Disposal							32.41		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 154.82
Other (Explain)			-									

126,067.71

32.41 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

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For the Year	2017

v.2017-01-30 To the Minister of Natural Resources and Forestry Form 8 T010445 Field/Pool: Rochester 7-17-IV EBR Pool Licence No. Well Name: TLM No.1(Horiz.#1), Rochester 4 - 16 - IIIEBR Operator Dundee Oil and Gas Limited T010444 Well Status - Mode : Active Rochester Lot 16 Con IIIEBR Township: Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Dart A.	Production	Volumes and Pressures	

	PRODUCTION VOLUMES 1					TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	16.7	1.6		6.8	-			31.0
Feb	15.0	1.6		6.5	-			28.0
Mar	16.3	1.5		7.1	-			30.4
Apr	15.6	1.5		6.8	-			30.0
May	16.9	1.5		7.8	•			31.0
Jun	15.5	1.4		6.7	-			28.0
Jul	14.4	1.6		5.9	-			31.0
Aug	15.7	1.5		6.6	•			29.0
Sep	15.3	1.5	·	6.6				28.5
Oct	17.8	1.6		7.4	-			30.5
Nov	18.1	1.5		7.5	-			30.0
Dec	17.7	1.6		7.5	•			30.0
TOTALS	194.9	18.31	-	83.2				357.42

182.60

Total

75,670.15

Part B: Type and Dispo	osition of Product	ion							Part C: Annual Licence	ce Fee Calculation "		
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			4.83						Oil	194.94	\$.50 per m ³	\$ 97.4
Sales	182.60	\$ 75,670.15	-	\$ -	-	\$ -		\$ 75,670.15	Gas	13.48	\$.15 per 1000 m ³	\$ 2.0
Disposal							83.22		Condensate	•	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 99.4
Other (Explain)			13.48									

75,670.15

83.22 \$

All volumes for single well production reporting shall be provided from wellhead metering. Wellhead Shut-In Pressure. This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Page 2 of 2

Х	Authority:	I hearby certify that the information pr	ovided herein is complete and accurate and	I have the authority to bind the operator.	
Name (print)		Bruce Sherley	Company	Dundee Oil and Gas Limited	
Title	- 	President	Signature:	- Bkie	2/14/2018 Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8		To the Minister of Natural Resources and Forestry							v.2017-01	1-30
Operator Dundee Oil and Gas Limited	Well Name:	Paragon #17H, Rochester 8 - 15 - IIIEBR		Licence No.		T008385 T008197	Field/Pool: F	Rochester 7-17-IV EB	3R Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	15 Con	IIIEBR		Well S	tatus - Mode :	Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A.	Production	Volumes and	Pressures

X	Grou	o/Comm	ingled	Well	Repo

		PRODUCTION VOLUMES 1				PRESSURE DATA	A	TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-		-	•			-
Feb	-	-		-	-			-
Mar	-	-		-	-			-
Apr	0.1	4.2		0.2	-			13.0
May	-	8.8		- 1	•			31.0
lun	0.0	4.1		0.0		188		18.0
lul	0.0	0.1		0.0	-			1.0
Aug	-			-	-			-
Sep								-
II 	_			-	-			-
Oct				-				-
Nov				-				-
Dec TOTALS	- 01	17.21		0.2				63.00

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and Dispo	osition of Product	ion							Fait C. Allitual Licente				
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence	
		(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	s	Production	oil or condensate (m3)	Licence Fee Rate	Payab	le
	(m³)	(Φ)	(1000111)	(Ψ)	()	10.00 (4)	()			gas (1000 m³)		(A) x (I	3)
Used As Fuel			4.54		11				Oil	0.11	\$.50 per m ³	\$	0.06
				<u></u>		1		¢ .	Gas	12.67	\$.15 per 1000 m ³	\$	1.90
Sales	-	-	-	•		J -		J ************************************			V///- PC- //		
Disposal							0.20		Condensate	-	\$.50 per m ³	\$	-
						+			7-4-1			s	1.95
Sec. Recovery									Total			I *	
Other (Evnlain)			12.67										

0.20 \$

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

2/14/2018 Date (dd/mm/yyyy)

President

Signature:



Annual Report of Monthly Oil and Gas Production

OTTEGIT TO		For the Year	2017

v.2017-01-30 To the Minister of Natural Resources and Forestry

Form 8			To the Minister of Natural Resources and Forestry							V.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	PPC et al Rochester #4, Rochester 8 - 17 - IIIEBR		Licence No).	T007954 T012127	Field/Pool: Rocheste	r 1-17-II EBR F	Pool
'							1012127	242121		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17 Con	IIIEBR		Well Status - M	ode:	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

122.90

Total

Part A.	Production	Volumes an	d Pressures

X Group/Commingled Well Report Single Well Report

		PRODUCTION VOLUMES 1				PRESSURE DATA	TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.) Date WHS	
Jan	11.6	8.7		361.5	-		30.0
Feb	5.1	4.4		165.3	•		14.0
Mar	8.8	5.3		284.3			24.0
Apr	11.2	6.8		358.7	-		30.0
May	12.3	7.6		396.7	-		31.0
lup	12.6	7.2		401.0			30.0
Jul	11.5	7.1		372.9			31.0
Aug	11.3	7.2		372.0			31.0
Aug	10.7	6.9		355.2			30.0
Sep Oct	11.0	7.1		357.6			30.5
├	11.2	7.0		359.8			30.0
Nov	11.1	7.7		364.8	-		30.5
Dec TOTALS	128.3	83.13		4,149.7			342.00

Part C: Annual Licence Fee Calculation 3 Part B: Type and Disposition of Production

areb. Type and bisp	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			21.95						Oil	gas (1000 m³) 128.30	\$.50 per m ³	\$ 64.15
Sales	122.90	\$ 50,444.18	-	\$ -	-	\$ -		\$ 50,444.18	Gas	61.18	\$.15 per 1000 m ³	\$ 9.18
Disposal							4,149.65		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 73.33
Other (Explain)			61.18					1				

4,149.65 \$

50,444.18

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Х	Authority:	I hearby certify that the information	provided herein is complete	and accurate an	d I have the authority to bind the operator.	
Name (print)		Bruce Sherley	-	Company	Dundee Oil and Gas Limited	
Title		President		Signature:	- Bluey	2/14/2018 Date (dd/mm/yyyy)

v.2017-01-30



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8		To the Minister of Natural Resources and Forestry						v.2017-01-30
Operator Dundee Oil and Gas Limited	Well Name:	TLM No. 1 (Horiz.#1), Rochester 9 - 7 - IEBR		Licence No.	T010536 T010705	Field	d/Pool: Rochester 8-8-I EB	3R Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	7 Con	IEBR		Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Dort A.	Droduction	Volumes	and Pressures	

Single Well Report	Х	Group/Commingled	Well Report

		PRODUCTION VOLUMES 1		PRESSURE DATA TIME ON PROD				
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.2	1.2	, , , , , , , , , , , , , , , , , , , ,	19.4				2.0
Feb	0.1	0.0		5.9				1.0
	0.0	-		2.0	-			1.0
Mar	0.0			2.0				1.0
Apr				12				1.0
May	0.0			12				1.0
Jun	0.0			1.2				1.0
Jul	0.0	-		1.2				-
Aug	<u> </u>	-		-				
Sep	-	-		-	<u> </u>			
Oct	-	<u> </u>		-	<u> </u>			
Nov		-		-	<u> </u>			
Dec	-	-		-	-			8.00
TOTALS	0.3	1.26		32.8		<u> </u>		8.00

Total

Part B: Type and Dispo	osition of Product	ion							Part C: Annual Licence	e Fee Calculation 3		
Parts. Type and bispe	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.33						Oil	0.34	\$.50 per m ³	\$ 0.17
Sales	0.20	\$ 78.49	-	\$ -	-	\$ -	Y.	\$ 78.49	Gas	0.93	\$.15 per 1000 m ³	\$ 0.14
Disposal	<u> </u>						32.81		Condensate	•	\$.50 per m ³	-
Sec. Recovery									Total			\$ 0.31
Other (Explain)			0.93									

78.49

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

				Page 2 or 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
T010705	TLM No. 1 (Horiz. #1-Lat. #1) , Rochester 9 - 7 - IEBR	Rochester 9-7-IEBR		
	27			
Y Authority	I hearby certify that the information provided herein is complete	and converte and I have the authority to hind the annual of		
A JAUGIOTILY.	Thearby certify that the injustration provided nerein is complete	and accurate and i have the allinority to hind the operator		

X Authority:	I hearby certify that the information p	rovided herein is complete and accurate and	I have the authority to bind the operator.	
Name (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited	
Title	President	Signature:		2/14/2018
			Con 1	Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year 2017

m 8 To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Romney 5 - 203 - Talbot Road West		Licence No.	T009533 T009934 T010403	Field/Pool: Romney 5-15-I Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	203 Con	Talbot Road West	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

33.60

13,719.00

Part A: Production Volumes and Pressures

	Report

X Group/Commingled Well Report

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
1	011 (111)	Cas (10 III)	OUTION OUT (III)	9.1	-			6.0
Jan	1.0	0.8		15.2	-			8.0
Feb	2.6			7.7				3.0
Mar	1.3	0.3		1.1				10.0
Apr	4.9	1.1		19.0	<u> </u>			7.0
May	5.0	0.8		10.8				7.0
Jun	5.7	1.1		17.5				10.0
tul.	4 0	0.7		12.0	•			7.0
Jui	1.7	0.1		5.2	-			4.0
Aug	1.7	0.1		3.5				3.0
Sep	1.1	-		5.5				4.0
Oct	2.2	-		6.6		 		6.0
Nov	3.0	-		9.5	<u> </u>			0.0
Dec	-	-						
TOTALS	33.4	4.85		116.2				68.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and Dispo	sition of Producti	on							Tarto. Atmada Elecin		(B)	Licence Fee
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	1
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³)	Licence Fee Rate	Payable
	(111)	(*)	(1000 111)	(",	·		, ,			gas (1000 m ³)		(A) x (B)
Used As Fuel			1.65						Oil	33.35	\$.50 per m ³	\$ 16.68
		40.740.00	2.00	\$ 491.56		•		\$ 14,210.56	Gas	3.20	\$.15 per 1000 m ³	\$ 0.48
Sales	33.60	\$ 13,719.00	3.20	\$ 491.56		Ψ -		Ψ 11,210.00		<u> </u>		
Disposal							116.21		Condensate	-	\$.50 per m ³	\$ -
									Total			\$ 17.16
Sec. Recovery									10(a)	SASS NOT CONTRACT OF SAME AND SAME AND SAME		
Other (Explain)												

14,210.56

116.21 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

X Authority:	I hearby certify that the information provi	ided herein is complete and accurate and I ha	ave the authority to bind the operator.	
Name (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited	
Title	President	Signature:	Bhe.	2/14/2018
				Date (dd/mm/yyyy)

v.2017-01-30

Licence Fee Payable (A) x (B)

> 158.37 25.16

> 183.53



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8		To the Minister of Natural Resources and Forestry								
Operator D					T	T009874	Field/	Pool: Lake Erie 233-L Pool		
	Dundee Oil and Gas Limited		Talisman No.2 (Horiz.#1), Romney 5 - 203 - Talbot Road West		Licence No.	T009935	Pielu/Publi. Lake Life 200-L 1 001			
Address:	Unit B. 1030 Adelaide St S. London. On N6E 1R6	Township:	Romney	Lot	203 Con	Talbot Road West		Well Status - Mode :	Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A:	Production	Volumes	and Pressures
I all A.	I I OGGCCIOII	TOIGHTICS	una i ressures

Single Well Report	X Group/Commingled Well Repor
--------------------	-------------------------------

	PRODUCTION VOLUMES 1						TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
lon	28.2	20.5	Congonicano (m.)	41.0	-			30.0
Jan	24.5	18.0		30.3				26.0
Feb	<u> </u>	20.2		36.8	•			30.8
Mar	29.0							28.0
Apr	25.6	18.4		32.2	-			30.9
May	28.7	19.8		70.4	<u>-</u>			23.8
Jun	21.2	15.4		64.6				
Jul	25.8	19.8		67.9	-			31.0
Aug	25.8	24.3		33.6				30.8
	28.4	22.5		35.4	-			30.0
Sep	26.2	21.7		32.7				30.5
Oct				31.7				30.0
Nov	24.9	20.4						31.0
Dec	28.6	21.2		35.4	•			352.88
TOTALS	316.7	242.17	-	512.0				332.86

Part C: Annual Licence Fee Calculation 3 Part R: Type and Disposition of Production

rt R: Type and Dispo	: Type and Disposition of Production							Fait C. Alimai Licence Lee Calculation					
t Di Typo and Diop	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)		
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	L	
Used As Fuel			74.47						Oil	316.74	\$.50 per m ³	\$	
Sales	344.80	\$ 143,078.43	167.70	\$ 27,865.90	-	\$ -		\$ 170,944.33	Gas	167.70	\$.15 per 1000 m ³	\$	
Disposal							512.00		Condensate	-	\$.50 per m ³	\$	
Sec. Recovery									Total			\$	
Other (Explain)			-										
Total	344.80	143,078.43	242.17	27,865.90	-	\$ -	512.00	\$ 170,944.33					

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

X Authority:	I hearby certify that the information provi	ided herein is complete and accurate and I have	the authority to bind the operator.	
Name (print)	Bruce Sherley		Dundee Oil and Gas Limited	
Title	President	Signature:	Bolley	2/14/2018
	*		Con 1	Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8	To the Minister of Natural Resources and Forestry	v.2017

Operator		Well Name:	Talisman (Horiz. #1-Lateral #1), Romney 6 - 14 - I		Licence No.	T009784 T009601	Field/Pool: Romney 3-8-II Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Romney	Lot	14 Con I		Well Status - Mode : Re-entry of T009601

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

428.10

Total

177,509.50

Part A: Production Volumes and Pressures	Single Well Report	X Group/Commingled Well Report
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		PRODUCTION VOLUMES 1		To the second se		PRESSURE DATA	\	TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)		Date WHSIP Taken	DAYS
Jan	48.4	3.2		151.0	•			31.0
Feb	25.5	1.6		104.2	-			15.0
Mar	51.6	3.0		228.7	-			31.0
Apr	44.5	3.0		186.4	-			29.0
Мау	37.9	3.3		153.7	-			31.0
Jun	29.5	2.7		120.0	•			25.4
Jul	27.9	2.1		146.8	•			22.0
Aug	36.4	2.9		205.7	-		-	30.4
Sep	29.7	2.7		171.3	-			30.0
Oct	22.1	2.4		130.8	•			30.5
Nov	20.9	2.0		125.6	•			29.5
Dec	21.1	2.2		121.4	-			31.0
TOTALS	395.3	31.23	-	1,845.5				335.83

	Part B: Ty	pe and Disposition of Production	Part C: Annual Licence Fee Calculation ³
--	------------	----------------------------------	---

2,916.72

	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence	
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Paya (A) x	
Used As Fuel			9.73						Oil	395.30	\$.50 per m ³	\$	197.65
Sales	428.10	\$ 177,509.50	21.50	\$ 2,916.72		\$ -		\$ 180,426.22	Gas	21.50	\$.15 per 1000 m ³	\$	3.23
Disposal							1,845.51		Condensate	-	\$.50 per m ³	\$	-
Sec. Recovery									Total			\$	200.88
Other (Explain)			-										

1,845.51 \$ 180,426.22

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

			<u> </u>		
X	Authority:	I hearby certify that the information provide	d herein is complete and accurate	and I have the authority to bind the operator.	
Name (print)		Bruce Sherley	Company	Dundee Oil and Gas Limited	
Title		President	Signature:	Bkuly_	2/14/2018
		x			Date (dd/mm/yyyy)

Licence Fee Payable (A) x (B)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8		To the Minister of Natural Resources and Forestry								v.2017-01-30
Operator Dundee Oil and Gas Limited		Well Name:	Talisman No.2 (Horiz.#1), Romney 6 - 14 - I			No.	T009789 D. T009865		ool: Romney 3-8-II Pool	
A d d	Hait D. 4020 Adalaida St.S. London, On NEE 1D6	Township:	Romney	Lot	14 Coi	n I	I	V	Vell Status - Mode :	Active
Address:	Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	TOWNSHIP.								

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

	Part A:	Production	Volumes	and	Pressures
--	---------	------------	---------	-----	------------------

	Single	Well	Report		
--	--------	------	--------	--	--

X Group/Commingled Well Report

		PROPRIETON VOLUMES 1				PRESSURE DATA	TIME ON PRODUCTION
L		PRODUCTION VOLUMES 1	2	Water (m3)	WHSIP ² (kPag)	DAYS	
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m³)	vvaler (m3)	vvnoir (kray)	Shut-in Time (hrs.) Date WHSIP Taken	31.0
Jan	11.4	0.6		-			28.0
Feb	10.5	0.6		-	<u> </u>		
Mar	10.8	0.6			<u> </u>		31.0
Apr	12.1	0.5		2.0			28.0
May	16.1	0.6		0.2	•		31.0
Jun	15.8	0.6		0.3			30.0
Juli	15.4	0.6		0.2	-		31.0
Jui		0.3		0.1			18.0
Aug	6.9	0.3		0.1			30.0
Sep	16.6			0.1			30.2
Oct	23.1	0.1		0.2	•		26.0
Nov	16.0	0.5		0.2	-		
Dec	14.1	0.6		0.1	-		31.0
TOTALS	168.6	5.61		3.4			345.17

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and Disp	ocition of Producti	on							Part C: Annual Licent	ce ree Calculation		
Fait B. Type and Disp	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	
Used As Fuel			2.11						Oil	168.56	\$.50 per m ³	\$
Sales	180.40	\$ 74,519.27	3.50	\$ 594.97	-	\$ -		\$ 75,114.24	Gas	3.50	\$.15 per 1000 m ³	\$
Disposal							3.37		Condensate	-	\$.50 per m ³	\$
Sec. Recovery									Total			\$
Other (Explain)			-									
Total	180.40	74,519.27	5.61	594.97	-	\$ -	3.37	\$ 75,114.24				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

				Page 2 or 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
T009865	Talisman No.2(Horiz.#1,Lat.#1), Romney 6 - 14 - I	Romney 6-14-I		
			-	
		<u>L</u>		
X Authority:	I hearby certify that the information provided herein is complete	and accurate and I have the authority to bind the operator		
		The trie delicity to blind the operator.		

X Authority:	I hearby certify that the information pro	vided herein is complete and accurate and	I have the authority to bind the operator.	
Name (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited	
Title	President	Signature:	- Bleg	2/14/2018 Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

report or more	OL
or the Year	2017

v.2017-01-30 To the Minister of Natural Resources and Forestry Form 8 T010510 Field/Pool: Lake Erie 233-L Pool TLM No.2 (Horiz.#1), Romney 8 - 194 - Talbot Road West Licence No. Well Name: Dundee Oil and Gas Limited Operator T010734 Well Status - Mode : Active 194 Con Talbot Road West

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

Township:

It is necessary to complete this form for wells that produced any fluid during the reporting year.

1.306.80

540,722.72

Part A: Production Volumes and Pressures

Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6

Single Well Report

Romney

X Group/Commingled Well Report

Lot

	PP	ODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	112.3	76.6		2,802.7				31.0
Feb	102.5	70.9		2,512.1				28.0
Mar	108.3	72.5		2,704.6				30.5
Apr	107.6	68.2		2,606.7				28.9
May	113.3	71.7		2,756.6				31.0
Jun	104.3	64.7		2,541.6				29.4
Jul	101.2	64.0		2,455.2				30.5
Aug	116.3	63.5		2,777.0				31.0
Sep	110.2	63.8		2,699.9				30.0
Oct	110.8	63.7		2,695.1				30.2
Nov	105.7	73.4		2,639.7				30.0
Dec	110.1	76.2		2,686.3				31.0
TOTALS	1,302.6	829.27		31,877.6				361.48

Total

Part C: Annual Licence Fee Calculation 3

t B: Type and Dispo	sition of Production	n							art C. Annual Licence	ree Calculation		
. Type une Diep	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			256.67						Oil	1,302.56	\$.50 per m ³	\$ 651.28
Sales	1,306.80	\$ 540,722.72	572.60	\$ 84,409.68		\$ -		\$ 625,132.40	Gas	572.60	\$.15 per 1000 m ³	\$ 85.89
Disposal							31,877.58	Line and the	Condensate		\$.50 per m ³	\$ -
Sec. Recovery						To the same			Total			\$ 737.17
Other (Explain)		Telephone III										

31,877.58 \$

829.27

84,409.68

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

2/14/2018 Date (dd/mm/yyyy)

President

Signature:



Annual Report of Monthly Oil and Gas Production

For the Year 2017

	To the Minister of Natural Resources and Forestry		v.2017-01-30
Form 8	10 the Minister of Natural Resources and Polesuy		
		T009127	

Operato	or Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Gosfield North 1 - 21 - VI		Licence No.		T009127 T011421	Field/Pool: Gosfield North 2-21-VI	Pool
Address	s: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield North	Lot	21 Con	VI		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

196.60

Total

79,131.03

Part A.	Production	Volumes	and	Pressures
Pari A:	Production	volullies	anu	riessuies

Single Well Report	X Group/Commingled Well Rep
--------------------	-----------------------------

		PRODUCTION VOLUMES 1				TIME ON PRODUCTION		
Month	Oil (m³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS		
	8.2	Gas (10 ³ m ³)	Condensate (m³)	74.1				19.0
Jan	17.5			144.1	-			27.3
Feb				116.7				31.0
Mar	20.6	•						30.0
Apr	21.2	<u>-</u>		107.7				31.0
May	16.5			111.2	-			30.0
Jun	14.0			102.3	<u>-</u>			
lut	14.4	-		105.6	<u>-</u>			31.0
A	14.8			109.1	-			31.0
Aug	13.5			98.8	-			30.0
Sep				106.3				31.0
Oct	18.7	-					 	28.0
Nov	17.7	-		100.4	-			31.0
Dec	19.6	-		111.2	<u> </u>			
TOTALS	196.7	-		1,287.6		<u> </u>		350.25

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation 3

Part B: Type and Dispo	osition of Producti					10			Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			-						Oil	196.66	\$.50 per m ³	\$ 98.33
Sales	196.60	\$ 79,131.03	-	\$ -	-	\$ -		\$ 79,131.03	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							1,287.55		Condensate		\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 98.33
Other (Explain)			-									

1,287.55 \$

79,131.03

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Page 2 of 2

X Authority	I hearby certify that the information provided he	erein is complete and accurate and I	have the authority to bind the operator.	
Name (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited	
Title	President	Signature:		2/14/2018 Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8	To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Ram BP Telesis #19(Deviated 1), Gosfield South 4 - 258 - STR		Licence No.		T007792 T007699	Field/Pool: Gosfield South 4-258-STR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield South	Lot	258 Con	STR		Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

177.60

70,985.88

Part A: Production Volumes and Pressures

		Single	Well	Repo	ı
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Х	Group/Commingled Well Repor
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		PRODUCTION VOLUMES 1				PRESSURE DAT	Α	TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	15.9	-		30.9	•			31.0
Feb	15.0	-		29.3	•			28.0
Mar	14.9	-		29.0	•			31.0
Apr	14.7	•		28.5	-			30.0
May	14.2	-		26.5	-			31.0
Jun	13.5	-		24.1				30.0
Jul	15.5	-		24.2	-			31.0
Aug	16.7	-		20.5	-			31.0
Sep	19.8	-		24.1	-			30.0
Oct	12.2	-		25.7	•			31.0
Nov	15.0	-		25.6	•			30.0
Dec	16.4	•		30.4	-			31.0
TOTALS	183.8	•	-	318.7				365.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

art D. Type and Diop	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			-	.73					Oil	183.75	\$.50 per m ³	\$ 91.88
Sales	177.60	\$ 70,985.88	-	\$ -	-	\$ -		\$ 70,985.88	Gas	-	\$.15 per 1000 m ³	-
Disposal							318.72		Condensate	•	\$.50 per m ³	-
Sec. Recovery									Total			\$ 91.88
Other (Explain)												

318.72 \$

70,985.88

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Х	Authority:	I hearby certify that the information provided he	erein is complete and accurate and	d I have the authority to bind the operator.	
Name (print)		Bruce Sherley	Company	Dundee Oil and Gas Limited	
Title		President	Signature:	- Bhe	2/14/2018
					Date (dd/mm/yyyy)

v.2017-01-30



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Township:

Mersea

To the Minister of Natural Resources and Forestry Form 8 T009476 Field/Pool: Mersea 5-20-A Pool Well Name: Talisman No.2 (Horiz.#1), Mersea 5 - 20 - A Licence No. Operator Dundee Oil and Gas Limited T009804 Active Well Status - Mode :

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A:	Production	Volumes	and	Pressures

Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6

Single	Wall	Report	
Single	well	Report	

X Group/Commingled Well Rep

20 Con A

PRODUCTION VOLUMES 1						PRESSURE DATA		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.) Date WHSIP Taken	DAYS	
Jan	25.3	-		6.3	<u>-</u>		31.0	
Feb	26.1	•		6.4	•		28.0	
Mar	25.1	•		6.2	•		31.0	
Apr	21.4	-		4.5	•		30.0	
May	28.6	-		3.9			31.0	
Jun	24.4	-		4.2	-		30.0	
Jul	23.1	-		5.7	•		31.0	
Aug	29.7	-		5.9			31.0	
Sep	26.3	-		4.6			30.0	
Oct	27.1	-		4.8	-		31.0	
Nov	25.1	-		4.4	•		29.0	
Dec	26.1	-		4.5	•		31.0	
TOTALS	308.1	-	•	61.4			364.00	

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

area. Type and area	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			•						Oil	308.12	\$.50 per m ³	\$ 154.06
Sales	291.60	\$ 117,611.00	-	\$ -	-	\$ -		\$ 117,611.00	Gas	-	\$.15 per 1000 m ³	-
Disposal			-				61.43		Condensate	-	\$.50 per m ³	-
Sec. Recovery		#							Total			\$ 154.06
Other (Explain)			-									

61.43 \$ 117,611.00

117,611.00

¹ All volumes for single well production reporting shall be provided from wellhead metering. 2Wellhead Shut-In Pressure. 3 This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

2/14/2018

Date (dd/mm/yyyy)

President

Signature:



Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8			To the Minister of Natural Resources and Fores		v.2017-01-30			
Operator	Dundee Oil and Gas Limited	Well Name:	TOTAL HILLMAN UNIT WELLS		Licence No.	UN5000	Field/Pool:	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	UN5000	Lot	Con		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Cimala	VAI-II	Report
Single	vveii	Report

X Group/Commingled Well Report

	PRODUCTION VOLUMES 1						PRESSURE DATA				
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ²	(kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS		
Jan	64.4	19.7		234.6					31.0		
Feb	55.7	17.3		191.3					28.0		
Mar	65.1	19.2		253.3					31.0		
Apr	56.5	18.9		208.4	Washington, Th				30.0		
May	62.6	19.2		220.7	11 14-14 7 7-12				31.0		
Jun	54.8	18.6		181.3					30.0		
Jul	53.6	19.4		179.5					31.0		
Aug	46.9	19.4		166.7		T1 70, 71			31.0		
Sep	54.3	18.2		186.3					30.0		
Oct	49.7	18.0		203.2					31.0		
Nov	53.7	16.3		201.4					30.0		
Dec	58.7	17.1		159.2		I and the			31.00		
TOTALS	676.0	221.2		2,385.8		1 P- N			365.00		

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

t D. Type and Dispo	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			42.9					-E-94	Oil	675.96	\$.50 per m ³	\$ 337.98
Sales	661.4	\$ 268,874.95	178.3	\$ 26,635.17		\$ -		\$ 295,510.12	Gas	178.30	\$.15 per 1000 m ³	\$ 26.75
Disposal							2,385.81		Condensate		\$.50 per m ³	\$
Sec. Recovery						- Etcuri	e de la		Total			\$ 364.73
Other (Explain)			0.0		E-11 11 11 11 11 11 11 11 11 11 11 11 11	Park						

2,385.81 \$ 295,510.12

221.20 \$

26,635.17

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C $^{\circ}$

661.40 \$ 268,874.95

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
1				
4				
	_			
	9			

X Authority	! I hearby certify that the informa	ation provided herein is complete and	accurate and I have the authority to bind the ope	erator.
Name (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited	
Title	President	Signature:	- Bluey-	Date (dd/mm/yyyy)

v.2017-01-30



Oil, Gas and Salt Resources Act

Annual Report of Monthly	Oil and Gas Production
For the Year	2017

To the Minister of Natural Resources and Forestry Form 8 Field/Pool: Hillman Pool T006897 Licence No. Cons et al 34102, Mersea 1 - 11 - I Well Name: Dundee Oil and Gas Limited Operator Well Status - Mode : Active Lot 11 Con Mersea Unit B. 1030 Adelaide St S. London, On N6E 1R6 Township:

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		RODUCTION VOLUMES 1			F-3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			TIME ON PRODUCTION	
			3 1 4 3	Water (m3)	WHSIP ² ((kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)		VVITOIF ((Ni ag)			31.0
Jan	1.8	0.3		5.7					28.0
Feb	1.7	0.3		5.0					30.5
Mar	1.8	0.3		5.5					30.0
Apr	1.8	0.3		5.5					31.0
May	1.9	0.3		5.6					
Jun	1.8	0.3		5.3					30.0 5.0
Jul	0.3	0.1						and the second section is	5.0
Aug									
Sep									12.0
Oct	1.5	0.2		11.6				-1	30.0
Nov	6.4	0.9		18.2					31.0
Dec	6.7	0.8		6.6					
TOTALS	25.7	3.8		68.9		· · ·			258.50

Total

Part C: Annual Licence Fee Calculation 3 Part B: Type and Disposition of Production Licence Fee (A) Total Production (B) Type of Condensate Water Total Value Condensate Gas Gas Value Oil Value Licence Fee Rate Payable oil or condensate (m3) Production (\$) Value (\$) (m3)(m³) (\$) (1000 m^3) (A) x (B) gas (1000 m³) \$.50 per m³ 12.87 25.73 Oil 0.73 Used As Fuel 0.45 3.02 \$.15 per 1000 m³ 25.18 Gas 3.02 25.18 Sales \$.50 per m³ Condensate 68.85 Disposal 13.32 Total Sec. Recovery Other (Explain)

68.85 \$

25.18

3.75 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Well Name		Township, Tract - Lot - Concession	Field/Pool	Page 2 c
			Edition of the State of the Sta	T leid/1 001	Remarks
	183				
		TE TO THE TOTAL TO			
	10000			_	
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14					
		2 -			
Authority: I hearb	y certify that the information provide	d herein is complete and	d accurate and I have the authority to bind the operato	r.	
print)	Bruce Sherley	Company	Dundon Oil and Car II II		
		Company	Dundee Oil and Gas Limited		
	President		102/10	**	
	i resident	Signature:	- Bothely	2/14/2018	

Part D

Summary of Commingled Wells

Annual Report of Monthly Oil and Gas Production

For the Year

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Licence Fee

Payable

 $(A) \times (B)$

\$.50 per m³

14.09

0.44

14.52

roill o				T		
Operator	Dundee Oil and Gas Limited	Well Name:	Cons et al 34105, Mersea 3 - 11 - I	Licence No.	T007175	Field/Pool: Hillman Pool
Address:	Unit B. 1030 Adelaide St S. London, On N6E 1R6	Township:	Mersea	Lot 11 Con I		Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

Gas

Condensate

Total

	oddolloll volalilos dila i recedire						PRESSURE DATA		TIME ON PRODUCTION
		PRODUCTION VOLUMES 1			141110152	(I-D)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ²	(kPag)	Silut-iii Tiilie (iiis.)	Date Wiles	31.0
Jan	2.2	0.3		6.6					28.0
Feb	2.0	0.3		5.8					31.0
Mar	2.1	0.3		6.5					30.0
Apr	2.1	0.3		6.4					31.0
May	2.2	0.3		6.5					30.0
Jun	2.1	0.3		6.4					31.0
Jul	2.2	0.3		6.5					31.0
-	2.2	0.3		6.5					30.0
Aug	2.1	0.3		6.3					
Sep	2.7	0.3		7.9					31.0
Oct	2.8	0.3		7.7					26.0
Nov		0.3		9.4					31.0
Dec	3.5			82.5		-			361.00
TOTALS	28.2	3.6		1					

Condensate

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation 3 (A) Total Production Type of Total Value Licence Fee Rate oil or condensate (m3) Production gas (1000 m³) 28.17 \$.50 per m³ Oil \$.15 per 1000 m³ 2.91

	(m ³)	(\$)	(1000 m ³)	(\$)		(m3)	Value (\$)	(m3)	\$	
Used As Fuel		 	0.70							
Sales	-	\$ 27.56	2.91	\$	-	-	\$ -		\$ 27.56	<u> </u>
Disposal								82.53		
Sec. Recovery										4
Other (Explain)			-			×				4
Total	-	\$ 27.56	3.61	\$	-	-	\$ -	82.53	\$ 27.5	

Gas Value

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Well Name	Township, Tract - Lot - Concession		
	Township, Tract - Edt - Concession	Field/Pool	Page Remarks
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Part D

v.2017-01-30



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

2017 For the Year

To the Minister of Natural Resources and Forestry Form 8 Field/Pool: Hillman Pool T006669 Licence No. Cons et al 33821, Mersea 3 - 12 - I Well Name: Dundee Oil and Gas Limited Operator Active Well Status - Mode : Lot 12 Con Township: Mersea Unit B, 1030 Adelaide St S, London, On N6E 1R6 Address:

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

181.96

699.92 \$

Part A. Pro	duction Volumes and Pressures			Olligic Woll Report		-			
							PRESSURE DATA		TIME ON PRODUCTION
		PRODUCTION VOLUMES 1		Water (m2)	WHSIP ²	(kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	VVHSIP	(Kray)	Chach. Into (Inc.)		29.3
Jan	16.0	1.4		60.9					28.0
Feb	15.5	1.4		57.1					30.5
Mar	16.4	1.5		62.0					30.0
Apr	16.2	1.5		62.4					31.0
May	17.2	1.6		63.4					30.0
Jun	16.7	1.5		62.1					31.0
Jul	17.6	1.5		63.9					30.5
Aug	14.4	1.5		54.1					30.0
Sep	13.8	1.5		52.9					31.0
Oct	14.1	1.6		54.6					30.0
Nov	13.7	1.5		52.0					31.0
Dec	14.4	1.5		54.6					
TOTALS	186.0	18.1	-	699.9					362.33

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and Dispo	sition of Prod	uction				76	101.1		Type of	(A) Total Production	(B)	Li	cence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Production	oil or condensate (m3)	Licence Fee Rate	1	Payable (A) x (B)
	(/	()							Oil	gas (1000 m³) 185.97	\$.50 per m ³	\$	92.99
Used As Fuel		101.00	3.51 14.59	C	<u></u>	\$ -		\$ 181.96	Gas	14.59	\$.15 per 1000 m ³	\$	2.19
Sales	-	\$ 181.96	14.59	<u> </u>			699.92		Condensate	-	\$.50 per m ³	\$	-
Disposal									Total			\$	95.17
Sec. Recovery Other (Explain)			-										

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

18.10 \$

art D St	ummary of Commingled Wells					D0
Licence No.	Well Name	Township, Tract	- Lot - Concession	Field/Pool	Remarks	Page 2 of
		ter, prince y			1 tolliand	
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Authority: The	earby cortify that the information product				•	
Additionty. The	earby certify that the information provided here	in is complete and accurate and I ha	ve the authority to bind the operator			
(print)	Bruce Sherley C	Company Dundee C	il and Gas Limited			
			~ 1			
	President	Signature:	K-Skul.	2/14/2018		
		(-)		Date (dd/mm/yyyy)		



Annual Report of Monthly Oil and Gas Production

For the Year

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8			To the Minister of Natural Researces and Control			
Operator I	Dundee Oil and Gas Limited	Well Name:	Cons et al 33822, Mersea 5 - 11 - I	Licence No.	T006825	Field/Pool: Hillman Pool
	O NOT ADO	Township:	Mersea	Lot 11 Con I		Well Status - Mode : Active
Address: \	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township.	William			

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

116.14

731.98 \$

Tare A. Troduction	Oli Volumos ana i researes				PRESSURE DATA		TIME ON PRODUCTION	
	PR	RODUCTION VOLUMES 1		101 (0)	1411101D2 (I-D	T	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag) Stidt-iii Time (iiis.)	Date Witem Tanen	31.0
Jan	13.2	1.2		82.6				20.0
Feb	8.6	0.8		52.3				29.0
Mar	12.2	1.2		75.7				29.0
Apr	12.3	1.2		77.4				31.0
May	12.9	1.2		78.0				30.0
Jun	7.3	0.3		44.4				31.0
Jul	8.0	0.9		46.7				30.5
Aug	7.5	0.9		45.7				30.0
Sep	10.3	0.6		64.4				31.0
Oct	11.0	0.6		69.6				30.0
Nov	10.7	0.6		66.3				13.0
Dec	4.7	0.3		29.2				335.50
TOTALS	118.7	9.7		732.0				350.00

Total

Part C: Annual Licence Fee Calculation 3 Part B: Type and Disposition of Production Licence Fee (B) Type of (A) Total Production Total Value Condensate Condensate Water Gas Value Gas Oil Value Payable Licence Fee Rate oil or condensate (m3) \$ Production Value (\$) (m3) (\$) (m3) (1000 m^3) (m³) (\$) $(A) \times (B)$ gas (1000 m³) 118.70 \$.50 per m³ Oil 1.89 Used As Fuel 1.18 \$.15 per 1000 m³ 7.83 Gas 116.14 7.83 \$ 116.14 Sales \$.50 per m³ Condensate 731.98 Disposal 60.53 Total Sec. Recovery Other (Explain)

9.72 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Licence No.	Well Name	Township Tract 1 of Consession		Page
	TT OIL TACHTO	Township, Tract - Lot - Concession	Field/Pool	Remarks
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			1	1 100 00
		N N	Y 1	
		The second secon		
Authority: I hea	irby certify that the information provided berein	in complete and a second secon		
radirettey! Trice	nby certify that the information provided herein	is complete and accurate and I have the authority to bind the operator.		
t)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		
		Duriuee Oil and Gas Limited		
	President Sic	nature: RSkul		

Part D



Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Cons et al 33818, Mersea 5 - 12 - I	Licence No	D. T006540	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea Lot	12 Con	ı	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Total

X Single Well Report

Group/Commingled Well Report

		1					PRESSURE DATA		TIME ON PRODUCTION
		PRODUCTION VOLUMES 1		10/11/20/	14/110102	(I-Dos)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ²	(kPag)	Shat-in thire (ins.)	Date Wileit Taiten	31.0
Jan	4.1	1.6		30.4	<u> </u>			 	28.0
Feb	3.7	1.7		26.4					30.5
Mar	3.9	1.8		28.8					30.0
Apr	3.8	1.9		28.9					31.0
May	4.1	1.9		29.4					
Jun	4.0	1.8		28.8					30.0
Jul	4.2	1.9		29.6					31.0
	4.0	1.8		28.9					30.5
Aug	3.9	1.8		28.7					30.0
Sep	4.0	1.9		29.6					31.0
Oct		1.8		28.2					30.0
Nov	3.9			29.7	-				31.0
Dec	4.1	1.8			-				364.00
TOTALS	47.5	21.6	-	347.4	<u> </u>				

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation 3

rt B: Type and Dispo	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			4.19						Oil	47.47	\$.50 per m ³	\$ 23.74
Sales		\$ 46.45	17.41	\$ -		\$ -		\$ 46.45	Gas	17.41	\$.15 per 1000 m ³	\$ 2.61
Disposal		10.10					347.39		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 26.35
Other (Explain)			-									

347.39 \$

21.60 \$

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

art D	Summary of Commingled Wells			Dama () a
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2 o
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X Authority:	I hearby certify that the information provided bear			
A Additionty.	Thearby certify that the information provided here	n is complete and accurate and I have the authority to bind the operator.		
- (muimh)	Process Ober I			
e (print)	Bruce Sherley C	ompany Dundee Oil and Gas Limited		
	5			
	President S	ignature:	2/14/2018	8
			Date (dd/mm/yyyy)	

Annual Report of Monthly Oil and Gas Production

For the Year

To the Minister of Natural Resources and Forestry

v.2017-01-30

0.88

Well Name:	Pembina et al (Horiz. #1), Mersea 6 - 239 - STR		Licence No.	T008355	Field/Pool: Hillman Pool		
Township:	Mersea	Lot	239 Con	STR	Well Status - Mode : Active		
	Well Name:		Let	Well Name: Periodical et al (10012, #1), Wellsca 9 250 511.	Well Name. Femilina et al (15/12, #1), Molodd 5 255 5 11.		

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Total

X Single Well Report

Group/Commingled Well Report

65.87

90.09 \$

		1					PRESSURE DATA		TIME ON PRODUCTION
	PI	RODUCTION VOLUMES 1	2. 1	10/-4 (2)	WHSIP ²	(IrDog)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP	(kPag)	Orlat III Timo (Tio.)	- Date Title	31.0
Jan	5.5	0.6		8.4					28.0
Feb	5.8	0.6		8.7					30.5
Mar	6.1	0.6		9.4					29.5
Apr	4.6	0.6		7.3		N Elle			31.0
May	7.7	0.6		11.7					30.0
Jun	5.3	0.6		7.8					31.0
Jul	4.9	0.6		6.9					31.0
Aug	5.1	0.6		7.5					30.0
Sep	4.5	0.6		6.7					31.0
Oct	3.7	0.6	The part of the second second	5.7					30.0
Nov	4.8	0.6		6.4					31.0
Dec	9.5	0.6		3.9					364.00
TOTALS	67.3	7.28		90.1		-1			

D. J. D. T and Disposition of Broduction		Pa
Part B: Type and Disposition of Production	Total Value	$\neg r$

Part C: Annual Licence Fee Calculation 3 Licence Fee (A) Total Production (B) Type of Total Value Water Condensate Condensate Gas Value Öil Value Gas Payable Licence Fee Rate oil or condensate (m3) Production Value (\$) (m3) \$ (\$) (m3) (1000 m^3) (m^3) (\$) (A) x (B) gas (1000 m³) 33.66 67.32 \$.50 per. m³ Oil 1.41 Used As Fuel \$.15 per 1000 m³ 5.87 Gas 65.87 \$ 5.87 65.87 Sales \$.50 per m³ Condensate 90.09 Disposal 34.54 Total Sec. Recovery Other (Explain)

7.28 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

D Sumi	mary of Commingled Wells			
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Page Remarks
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Authority: Theard	y certify that the information provided herein	is complete and accurate and I have the authority to bind the ope	erator.	
nt)	Bruce Sherley Co	mpany Dundee Oil and Gas Limited		
		1		
	President	inature:		
	Sig	inature: ————————————————————————————————————	2/14/2018 Date (dd/mm/yyyy)	120



Annual Report of Monthly Oil and Gas Production

For the

the Year	20
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To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Consumers et al 33775, Mersea 7 - 12 - I			T006538	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	12 Con	1	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

35.04

271.98 \$

								TIME ON PRODUCTION	
		PRODUCTION VOLUMES 1	2 1 1/4-1(2)			(I-D)	PRESSURE DATA Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ²	(kPag)	Gridi-iri Time (113.)	Date Willer Taken	31.0
Jan	3.7	0.6		27.3				 	28.0
Feb	3.1	0.6		27.6					31.0
Mar	7.6	0.6		57.2					30.0
Apr	1.7	0.4		12.8					31.0
May	2.5	0.3		18.6					
Jun	2.4	0.3		18.2	·				30.0
Jul	2.6	0.3		18.7					31.0
Aug	2.5	0.3		18.2					30.5
Sep	2.4	0.3	8	18.1					30.0
Oct	2.5	0.3		18.7					31.0
	2.4	0.3		17.8					30.0
Nov		0.3		18.7					31.0
Dec	2.5			272.0					364.50
TOTALS	35.8	4.6	-	272.0	<u></u>				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

4.62 \$

35.04

Other (Explain)

Total

Part C: Annual Licence Fee Calculation 3

Part B: Type and Dispo	sition of Prod	uction									ence ree Calculation	(B)	Lice	nce Fee
, , , , , , , , , , , , , , , , , , ,	Oil (m³)	Öil	Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Pa	ayable) x (B)
Used As Fuel				0.90						Oil	35.81	\$.50 per m ³	\$	17.91
Sales		\$	35.04	3.72	\$ -	-	\$ -	<u></u>	\$ 35.04	Gas	3.72	\$.15 per 1000 m ³	\$	0.56
Disposal		-					1	271.98		Condensate	-	\$.50 per m ³	\$	-
Sec. Recovery		+								Total			\$.	18.46
		<u> </u>												

Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Deel				
		Township, Tract - Lot - Concession	Field/Pool	Remarks			
		THE STATE OF BUILDING PURCHES	\$ C4 - 2 \$ 1 - 140	1.97 127 1 1 1 1			
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Authority:	Thearby certify that the information provided herei	n is complete and accurate and I have the authority to bind the operato	r.				
rint)	Brugo Charley						
rint)	Bruce Sherley Co	ompany Dundee Oil and Gas Limited					
	President	gnature: Bluly	2/14/2018				

Summary of Commingled Wells

Part D

Oil, Gas and Salt Resources Act Ontario

Annual Report of Monthly Oil and Gas Production 2017 For the Year

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 7 - 237 - STR		Licence No.	T008700	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	237 Con	STR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION		
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS		
WOTHT		13.7	Goridensate (III)	12.7				31.0		
Jan	18.0							28.0		
Feb	15.5	11.8		8.4				30.5		
Mar	15.0	12.8		8.3				30.0		
Apr	14.0	12.6		7.8						
May	14.2	13.1		7.5				30.3		
Jun	15.1	13.5		8.5				30.0		
Jul	14.0	13.9		7.2				31.0		
	11.2	13.9		5.9				31.0		
Aug	17.3	13.1		9.3			P product by the	30.0		
Sep				5.5				28.2		
Oct	10.3	12.4						27.0		
Nov	8.9	10.4		4.8				31.0		
Dec	13.3	11.5		7.1				357.96		
TOTALS	166.8	152.5		93.1	-			337.90		

Bort B. Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

rt B: Type and Dispo	sition of Prod					7 0d	10/-1	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel			29.58						Oil	166.79	\$.50 per m ³	\$ 83.40
Sales	-	\$ 163.20	122.94	\$ -	_	\$ -		\$ 163.20	Gas	122.94	\$.15 per 1000 m ³	\$ 18.44
Disposal					- 1-1-095 is	V managers	93.07		Condensate	A STATE OF STREET	\$.50 per m ³	\$
Sec. Recovery									Total			\$ 101.84
Other (Explain)								7774				

93.07 \$

163.20

152.52 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D



Annual Report of Monthly Oil and Gas Production 2017 For the Year

Form 8			To the Minister of Natural Resources and Forestry					v.2017-01-30
Operator Dundee Oil and Gas Limited	Well Name:	Well Name: TOTAL NORTH LEAMINGTON UNIT WELLS		nce No.	UN5001	Field/Pool:		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	UN5001	Lot	Con		Well Status - Mode :	Active
Addiess.	Office, 1000 Adelaide St S, Edition, Off Not 1110	Tommermp.						

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

919.90 \$ 373,091.65

Part A: Production Volumes and Pressures

_					
- 1	O:	- 1 -	Well	D	
1		TIP.	VVEI	Rec	mrt

X	Group/Commingled	Well	Repo

	P	RODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
	91.0	17.6		548.4				31.0
Jan		16.1		495.1			e Handrey	28.0
Feb	85.2			397.7				31.0
Mar	75.8	15.9						30.0
Apr	88.1	17.0		588.5				31.0
May	80.6	16.2		491.7				
Jun	71.6	15.7		471.1				30.0
Jul	77.2	16.8		498.6				31.0
Aug	74.5	17.4		451.5				31.0
Sep	74.0	16.6		474.6				30.0
Oct	80.8	17.9		490.8				31.0
Nov	73.1	15.7		471.6	RI III (BUILDER ST			30.0
Dec	70.2	15.7		473.0				30.3
TOTALS	942.0	198.6		5,852.5				364.25

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

B: Type and Disp	osition of Prod	uction							T	(A) Total Production	(B)	icence Fee
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	(m3)	Total Value \$	Type of Production	oil or condensate (m ³) gas (1000 m ³)	Licence Fee Rate	Payable (A) x (B)
Used As Fuel	Verlage 7		44.48						Oil	942.00	\$.50 per m ³	\$ 471.0
Sales	919.9	\$ 373,091.65	154.10	\$ 24,599.91		\$	million St.	\$ 397,691.56	Gas	154.10	\$.15 per 1000 m ³	\$ 23.12
Disposal							5,852.53		Condensate	•	\$.50 per m ³	\$ •
Sec. Recovery									Total			\$ 494.12
Other (Explain)												
Total	919 90	\$ 373 091 65	198.58	\$ 24.599.91		\$ -	5,852.53	\$ 397,691.56			•	

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= $15 \, \text{C}^{\circ}$

198.58 \$

Part D Summar	y of Commingled Wells		100 miles and 100 miles		Page 2 of 2
Licence No.	Well Name		Township, Tract - Lot - Concession	Field/Pool	Remarks
	je				
	¥				
			II.		
			·		
					2
X Authority: I hearby c	ertify that the information provided herein is co	omplete and accurate and I ha	ve the authority to bind the operator.		
lame (print)Br	ice Sherley	Company	Dundee Oil and Gas Limited		
Title	President	O'const.	mal a		
		Signature:		2/14/2018	
	2			Date (dd/mm/yyyy)	



Annual Report of Monthly Oil and Gas Production

For the Year

2017

46.95 \$

Form 8			To the Minister of Natural Resources and Forestry						v.2017-01-30
Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34611, Mersea 6 - 243 - NTR		Licence No.	3	Field/	Pool: Mersea 4-240-STR Po	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea L	Lot	243 Con	NTR		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

22.23 \$

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	2.8	1.2		5.3				31.0
Feb	2.4	1.0		4.4				26.0
Mar	2.7	1.3		5.2		18		31.0
Apr	1.7	0.8		3.3				19.0
May	6.7	0.7		16.3				14.3
Jun	2.8	0.6		5.1				14.0
Jul	0.7	0.2		1.3				5.0
Aug	0.8	0.2		1.5				6.0
Sep	-	-		-				-
Oct	2.2	0.7		4.2				9.0
Nov	0.2	0.2		0.4				3.0
Dec	-	-		-				-
TOTALS	22.8	6.7	-	47.0	-			158.25

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation 3

ranto. Type and Disp	osition of Prou	uction							Part C: Annual L	icence ree Calculation		
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m3)	Licence Fee Rate	Payable
			, ,							gas (1000 m³)		(A) x (B)
Used As Fuel			1.51						Oil	22.76	\$.50 per m ³	\$ 11.38
Sales	22.2	\$ -	5.23	\$ -	-	\$ -		\$ -	Gas	5.23	\$.15 per 1000 m ³	\$ 0.78
Disposal							46.95		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 12.16
Other (Explain)			-									

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

6.74 \$



Annual Report of Monthly Oil and Gas Production

For the Year

2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz. #1), Mersea 6 - 243 - NTR	Licence No.	T008367	Field/Pool: Mersea 4-240-STR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot 243 Con	NTR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

X Single Well Report

Group/Commingled Well Report

		PRODUCTION VOLUMES 1				PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	35.0	4.7		410.0				30.1
Feb	31.8	4.4		362.5				27.7
Mar	18.0	2.6		251.3				18.2
Apr	35.9	4.5		455.1				29.8
May	16.7	3.5		328.4				30.3
Jun	19.3	3.3		344.8				29.7
Jul	27.9	3.9		370.7				30.6
Aug	25.6	3.6		327.8				30.0
Sep	22.4	3.2		335.5				28.7
Oct	28.5	3.1		355.3				28.0
Nov	32.2	3.3		370.6				30.0
Dec	27.9	3.4		320.1				27.5
TOTALS	321.2	43.3		4,232.1				340.58

Part B: Type and Disposition of Production

313.65 \$

Total

Part C: Annual Licence Fee Calculation ³

			art B. Type and disposition of Froduction							Part C: Annual Licence Fee Calculation						
	Oil (m³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)				
Used As Fuel			9.70						Oil	321.19	\$.50 per m ³	\$	160.60			
Sales	313.7	\$ -	33.60	\$ -	•	\$ -		\$ -	Gas	33.60	\$.15 per 1000 m ³	\$	5.04			
Disposal						a law or by auto	4,232.12		Condensate		\$.50 per m ³	\$				
Sec. Recovery						No.	15/4		Total			\$	165.64			
Other (Explain)							300				vande die des	3				

4,232.12 \$

43.30 \$

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Annual Report of Monthly Oil and Gas Production

For the Year

2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name:	Pembina et al. 2 (Horiz. #1), Mersea 6 - 243 - NTR	Licence No.	T008378	Field/Pool: Mersea 4-240-STF	Field/Pool: Mersea 4-240-STR Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot 243 Con	NTR	Well Status - Mode :	Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Single Well Report

X Group/Commingled Well Report

		PRODUCTION VOLUMES 1					TIME ON PRODUCTION	
Month	Oil (m³)	Gas (10 ³ m ³)	Condensate (m3)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	34.8	4.4		66.2				30.1
Feb	30.8	4.1		56.9				27.7
Mar	33.3	4.6		62.9				31.0
Apr	31.3	4.3		60.0				29.8
May	32.7	4.6		60.4				30.3
Jun	32.0	4.5		59.4				29.7
Jul	31.3	4.6		62.1				30.6
Aug	32.4	4.5		59.2				30.0
Sep	31.9	4.4		59.7				29.3
Oct	33.3	4.7		63.1				31.0
Nov	28.7	3.6		52.9				26.0
Dec	27.8	3.8		95.4				27.5
TOTALS	380.3	52.0		758.2	-			353.08

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation 3

									· dit di / tillida Li	ocitoc i co outculation			
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	L	icence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m3)	Licence Fee Rate	l	Payable
										gas (1000 m ³)			(A) x (B)
Used As Fuel			11.65						Oil	380.27	\$.50 per m ³	\$	190.14
Sales	371.3	\$ -	40.34	\$ -	-	\$ -		\$ -	Gas	40.34	\$.15 per 1000 m ³	\$	6.05
Disposal		_					758.16		Condensate	-	\$.50 per m ³	\$	-
Sec. Recovery									Total			\$	196.19
Other (Explain)			-								7,100		
Total	371.35	\$ -	51.99	\$ -		\$ -	758.16	\$ -		12			

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

Part D

Page 2 of 2



Annual Report of Monthly Oil and Gas Production 2017

For the Year

Form 8	To the Minister of Natural Resources and Forestry	inister of Natural Resources and Forestry					
Operator Dundee Oil and Gas Limited	Well Name: TLM No. 1 (Horiz.# 1), Mersea 8 - 239 - NTR	Licence No. T011146	Field/Pool: Mersea 3-6-V Pool				
Address: Linit P. 1020 Adoloido St S. London, On NEE 1P6	Township: Mersea	Lot 239 Con NTR	Well Status - Mode : Active				

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

Y	Single W	ell Report	

Group/Commingled Well Report

DP.	ODUCTION VOLUMES 1					TIME ON PRODUCTION	
		Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
		Condendate (iii)					30.0
							28.0
							31.0
							30.0
							31.0
24.6	7.5						30.0
17.6	7.3			Liber Lyczicki		ii januani-taa	
17.4	8.2		64.5				31.0
15.7	9.1		63.0				31.0
19.7	9.0		79.4				30.0
	9.4		68.2		ARBURE LES		31.0
			47.7	Water Committee of the	THE PROPERTY.		30.0
							30.3
							363.25
	Oil (m³) 18.4 20.2 21.7 19.2 24.6 17.6 17.4	18.4 7.4 20.2 6.6 21.7 7.5 19.2 7.4 24.6 7.5 17.6 7.3 17.4 8.2 15.7 9.1 19.7 9.0 16.8 9.4 12.0 8.6 14.6 8.6	Oil (m³) Gas (10³m³) Condensate (m³) 18.4 7.4 20.2 6.6 21.7 7.5 19.2 7.4 24.6 7.5 17.6 7.3 17.4 8.2 15.7 9.1 19.7 9.0 16.8 9.4 12.0 8.6 14.6 8.6	Oil (m³) Gas (10³m³) Condensate (m³) Water (m3) 18.4 7.4 66.9 20.2 6.6 71.3 21.7 7.5 78.2 19.2 7.4 70.1 24.6 7.5 86.6 17.6 7.3 61.8 17.4 8.2 64.5 15.7 9.1 63.0 19.7 9.0 79.4 16.8 9.4 68.2 12.0 8.6 47.7 14.6 8.6 57.5	Oil (m³) Gas (10³m³) Condensate (m³) Water (m3) WHSIP² (kPag) 18.4 7.4 66.9 66.9 20.2 6.6 71.3 67.3 21.7 7.5 78.2 78.2 19.2 7.4 70.1 70.1 24.6 7.5 86.6 66.6 17.6 7.3 61.8 66.6 17.4 8.2 64.5 64.5 15.7 9.1 63.0 79.4 19.7 9.0 79.4 68.2 12.0 8.6 47.7 7.5 14.6 8.6 57.5 67.5	Oil (m³) Gas (10³m³) Condensate (m³) Water (m3) WHSIP² (kPag) Shut-in Time (hrs.) 18.4 7.4 66.9 20.2 6.6 71.3 21.7 7.5 78.2 19.2 7.4 70.1 24.6 7.5 86.6 17.6 7.3 61.8 17.4 8.2 64.5 15.7 9.1 63.0 19.7 9.0 79.4 16.8 9.4 68.2 12.0 8.6 47.7 14.6 8.6 57.5	Note Note

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation 3

b. Type and Disp	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Pa	ence Fee ayable a) x (B)
Used As Fuel			21.63						Oil	217.78	\$.50 per m ³	\$	108.89
Sales	212.7	\$ -	74.92	\$ -	-	\$ -		\$ -	Gas	74.92	\$.15 per 1000 m ³	\$	11.24
Disposal		A Company				V management and a light	815.30		Condensate		\$.50 per m ³	\$	med -
Sec. Recovery								16041	Total			\$	120.13
Other (Explain)													
	-												

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells	Aller a series of		Page 2 of 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
				4 0 00 00 00 00 00
				1 7 7 7
		9.1		
<u> </u>				
				- 3
	_			
X Authority:	I hearby certify that the information provided herein is con	nplete and accurate and I have the authority to bind the operator.		
		to sind the operator.		
me (print)	Bruce Sherley	Company Dundee Oil and Gas Limited		
			· · · · · · · · · · · · · · · · · · ·	
e	President	Signature: B3kuly	2/14/2018	
			Date (dd/mm/www)	



Annual Report of Monthly Oil and Gas Production

or	the	Year	2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz #2), Mersea 3 - 4 - VI		Licence No.	T008572 T008838 T011205 T008421 T011248	Field/Pool: Mersea 3-6-V Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4 Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

466.10 \$

189,181.74

Part A: Production Volumes and Pressures

	Χ	Group/Commingled	Well	Repor
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		PRODUCTION VOLUMES 1			TIME ON PRODUCTION			
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	47.7	8.7		133.6				25.5
Feb	41.7	10.5		106.5	-			28.0
Mar	46.8	9.5		122.1	-			31.0
Apr	46.8	9.3		124.0	-			30.0
May	45.1	9.4		114.7	-			31.0
Jun	37.7	9.1		96.4	-			30.0
Jul	35.4	9.3		103.6	-			31.0
Aug	32.9	8.6		83.5	-			28.7
Sep	33.8	8.7		96.9	-			29.3
Oct	39.3	9.2		103.0	•			30.8
Nov	28.2	7.2		72.6	•			28.0
Dec	33.8	5.9		86.6	-			29.8
TOTALS	469.2	105.16	-	1,243.3				353.17

Part B: Type and Disposition of Production

Total

	Part C:	Annual	Licence I	Fee	Calculation `	5
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	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³)	Licence Fee Rate	Payable
										gas (1000 m ³)		(A) x (B)
Used As Fuel			20.36						Oil	469.16	\$.50 per m ³	\$ 234.58
Sales	466.10	\$ 189,181.74	84.80	12,688.78	-	\$ -		\$ 201,870.52	Gas	84.80	\$.15 per 1000 m ³	\$ 12.72
Disposal							1,243.34		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 247.30
Other (Explain)			-									

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

105.16 \$

12,688.78

Part D	Summary of Commingled Wells			Page 2 of 2
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks

Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
T008838	Pembina et al (Horiz. #2-Lateral #1), Mersea 3 - 4 - VI	Mersea 3-4-VI		
T011205	Pembina et al (Horiz.#1-Lat.#1), Mersea 3 - 4 - VI	Mersea 3-4-VI		
T008421	Pembina et al (Horiz. #1), Mersea 3 - 4 - VI	Mersea 3-4-VI		
T011248	Pembina et al (Horiz.#1-Lat.#1,Lat.#1), Mersea 3 - 4 - VI	Mersea 3-4-VI		
	1			
X Authority:	I hearby certify that the information provided herein is complete	and accurate and I have the authority to bind the operator.		

X Auth	hority: I hearby certify that the information provided h	erein is complete and accurate and I	have the authority to bind the operator.		
Name (print)	Bruce Sherley	Company	Dundee Oil and Gas Limited		_
Fitle	President	Signature:	Bhey	22/03/2018 Date (dd/mm/yyyy)	[AMENDED Form 8 - Original submitted 15/02/2018]



Annual Report of Monthly Oil and Gas Production

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No. 2 (Horiz. #1), Mersea 1 - 241 - NTR		Licence No.	T009578 T010553	Field/Pool: Mersea 3-6-V Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	241 Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

	Х	Group/Commingled Well Rep	or
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		PRODUCTION VOLUMES 1			TIME ON PRODUCTION		
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.) Date WHSIP Taken	DAYS
Jan	12.3	5.1		23.6	-		31.0
Feb	12.2	4.7		22.7	-		28.0
Mar	13.7	5.3		25.8	-		31.0
Apr	9.6	5.3		18.2	=		30.0
Мау	11.2	5.3		20.6	=		31.0
Jun	8.4	5.2		15.7	-		30.0
Jul	7.3	5.3		13.4	-		31.0
Aug	7.6	5.3		14.2	=		31.0
Sep	7.2	5.1		13.9	=		30.0
Oct	7.9	5.4		14.9	-		31.0
Nov	7.8	5.0		14.3	=		30.0
Dec	8.2	5.2		15.0	-		31.0
TOTALS	113.3	61.98	-	212.1			365.00

Part B: Type and Disposition of Production

Total

Part C: Annual Licence Fee Calculation	3
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· · · · · · · · · · · · · · · · · · ·													
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence I	Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³) gas (1000 m³)	Licence Fee Rate	Payabl (A) x (B	
Used As Fuel			11.38						Oil	113.29	\$.50 per m ³	\$	56.6
Sales	109.40	\$ 44,613.27	50.60	\$ 8,120.30	-	\$ -		\$ 52,733.57	Gas	50.60	\$.15 per 1000 m ³	\$	7.5
Disposal							212.07		Condensate	-	\$.50 per m ³	\$	-
Sec. Recovery									Total			\$	64.2
Other (Explain)			-										

All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

44,613.27

T010553 Tali	lisman No.2 (Horiz.#1,Lat.#1), Mersea 1 - 241 - NTR	Mersea 1-241-NTR	
			· ·
			-
X Authority: Thea	arby certify that the information provided herein is complete	e and accurate and I have the authority to bind the operator.	

President

[AMENDED Form 8 - Original submitted 15/02/2018]

22/03/2018 Date (dd/mm/yyyy)



Annual Report of Monthly Oil and Gas Production

or the Year 2017	

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 1 - 2 - VI		Licence No.	T009605 T009866 T012394	Field/Pool: Mersea 3-4-IV Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	2 Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

222.30 \$

90,268.36

Part A: Production Volumes and Pressures

Olligic Well Report		Single	Well	Report	
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	Χ	Group/Commingled	Well	Repor
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		PRODUCTION VOLUMES 1				PRESSURE DATA	1	TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	27.5	5.1		80.0	•			30.5
Feb	21.2	3.9		59.7	-			28.0
Mar	19.1	5.0		54.9	-			31.0
Apr	19.3	4.9		56.2	-			29.5
May	21.3	4.4		74.2	-			27.0
Jun	19.3	4.9		54.5	-			30.0
Jul	12.8	3.9		38.1	-			24.6
Aug	11.9	4.3		32.9	-			27.0
Sep	12.7	4.8		45.1	-			30.0
Oct	16.1	5.0		46.5	-			30.5
Nov	13.4	3.8		43.9	-			30.0
Dec	15.0	3.0		42.5	-			31.0
TOTALS	209.6	52.89	-	628.3				349.13

Part B: Type and Disposition of Production

Total

Part C: Ani	nual Licence Fee	Calculation
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Talt b. Type and bisp	osition of 1 roduct	1011			Fait C. Allitual Licence Fee Calculation							
	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m3)	Licence Fee Rate	Payable
										gas (1000 m ³)		(A) x (B)
Used As Fuel			9.69						Oil	209.58	\$.50 per m ³	\$ 104.79
Sales	222.30	\$ 90,268.36	43.20	\$ 6,989.67	-	\$ -		\$ 97,258.03	Gas	43.20	\$.15 per 1000 m ³	\$ 6.48
Disposal							628.27		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 111.27
Other (Explain)			-									

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

52.89 \$

6,989.67

Part D	Summary of Commingled Wells	Page 2 of 2		
Licence No.	Well Name	Township, Tract - Lot - Concession	Field/Pool	Remarks
T009866	Talisman (Horiz.#1, Lat. #1), Mersea 1 - 2 - VI	Mersea 1-2-VI		
T012394	Talisman (Horiz.#1,Lat.#1,Lat.#1) Dundee #14, Mersea 1 - 2 - VI	Mersea 1-2-VI		

Х	Authority:	I hearby certify that the information provided he	rein is complete and accurate and	I have the authority to bind the operator.		
Name (print)		Bruce Sherley	Company	Dundee Oil and Gas Limited		<u>—</u>
Title		President	Signature:	- Bhily	22/03/2018 Date (dd/mm/yyyy)	[AMENDED Form 8 - Original submitted 15/02/2018]



Annual Report of Monthly Oil and Gas Production

or the Year	2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	e: TLM No.1 (Horiz.#1), Mersea 7 - 5 - V			T010508 T011276	Field/Pool: Mersea 3-6-V Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5 Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

246.50 \$

99,798.10

Part A: Production Volumes and Pressures

Single Well Re	port
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	Χ	Group/Commingled	Well	Repor
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		PRODUCTION VOLUMES 1			TIME ON PRODUCTION		
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.) Date WHSIP Taken	DAYS
Jan	25.8	2.3		105.0	-		30.3
Feb	24.2	2.2		105.4	-		28.0
Mar	20.6	2.6		118.7	-		31.0
Apr	19.7	2.5		115.5	-		30.0
Мау	20.8	2.5		116.1	-		30.3
Jun	20.2	2.4		114.0	-		30.0
Jul	20.7	2.1		134.4	-		30.3
Aug	21.5	2.1		120.7	-		30.3
Sep	18.4	1.8		105.5	-		26.8
Oct	18.6	1.9		107.6	-		31.0
Nov	16.6	5.2		108.4	-		30.0
Dec	20.3	2.5		114.8	-		31.0
TOTALS	247.3	30.10	-	1,365.9			358.96

Part B: Type and Disposition of Production

Total

Part C: Ann	nual Licence Fee	Calculation
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	Oil	Oil Value	Gas	Gas Value	Condensate	Condensate	Water	Total Value	Type of	(A) Total Production	(B)	Licence Fee
	(m ³)	(\$)	(1000 m ³)	(\$)	(m3)	Value (\$)	(m3)	\$	Production	oil or condensate (m³)	Licence Fee Rate	Payable
										gas (1000 m³)		(A) x (B)
Used As Fuel			6.20						Oil	247.32	\$.50 per m ³	\$ 1
Sales	246.50	\$ 99,798.10	23.90	\$ 3,869.48	-	\$ -		\$ 103,667.58	Gas	23.90	\$.15 per 1000 m ³	\$
Disposal							1,365.87		Condensate	-	\$.50 per m ³	\$
Sec. Recovery									Total			\$ 1
Other (Explain)			-									

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

30.10 \$

3,869.48

Licence No.	Summary of Commingled Wells Well Name	Township, Tract - Lot - Concession	Field/Pool	Page 2 of 2 Remarks
T011276	Talisman (Horiz.#1-Lat.#1), Mersea 7 - 5 - IV	Mersea 7-5-IV	133331.221	
	7,			
Y Authority:	I hearby certify that the information provided herein is complete	a and accurate and I have the authority to hind the operator		
Authority.	Thousay comy that the information provided herein is complete	o and according that of the authority to billio the operator.		
	Davis Chaday	Dunder Oil and Con Limited		
ame (print)	Bruce Sherley	Company Dundee Oil and Gas Limited		

President

[AMENDED Form 8 - Original submitted 15/02/2018]

22/03/2018 Date (dd/mm/yyyy)