



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator	Dundee Oil and Gas Limited	Well Name:	Ram/BP 10 (Deviated 1), Colchester South 5 - 15 - V		Licence No.	T007561	Field/Pool:	Colchester South 5-15-V Pool	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Colchester South	Lot	15	Con	V	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.7	-		55.0				31.0
Feb	7.5	-		42.6				20.0
Mar	11.4	-		57.1				31.0
Apr	13.3	-		47.7				30.0
May	13.3	-		45.3				31.0
Jun	9.8	-		53.0				30.0
Jul	6.1	-		55.6				31.0
Aug	11.3	-		49.1				31.0
Sep	10.9	-		48.1				30.0
Oct	8.1	-		49.7				31.0
Nov	7.7	-		47.0				30.0
Dec	7.5	-		45.8				31.0
TOTALS	116.6	-	-	596.1				357.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	114.5	\$ 46,140.24	-	\$ -	-	\$ -		\$ 46,140.24
Disposal							596.10	
Sec. Recovery								
Other (Explain)			-					
Total	114.50	\$ 46,140.24	-	\$ -	-	\$ -	596.10	\$ 46,140.24

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	116.60	\$.50 per m ³	\$ 58.30
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 58.30

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X **Author** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
-------	-----------

Signature: _____ 2/14/2018

2/14/2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator	Dundee Oil and Gas Limited	Well Name:	Midway, Enniskillen 1 - 24 - II	Licence No.	T008535	Field/Pool:	Enniskillen 1-24-II Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Enniskillen	Lot	24	Con	II
						Well Status - Mode :	Abandoned

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ -
Other (Explain)			-									
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator	Dundee Oil and Gas Limited	Well Name:	BLUEWATER-TRUE, Warwick 6 - 17 - IVSER	Licence No.	T004678	Field/Pool:	Warwick 6-17-IV SER Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Warwick	Lot	17 Con IVSER	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	25.2	-		2.5				28.0
Feb	25.9	-		2.6				27.3
Mar	30.7	-		3.0				29.9
Apr	28.1	-		2.8				30.0
May	28.8	-		2.8				31.0
Jun	27.2	-		2.6				30.0
Jul	25.3	-		2.5				29.8
Aug	28.9	-		1.3				31.0
Sep	24.7	-		-				29.3
Oct	28.8	-		2.1				31.0
Nov	25.8	-		2.8				29.0
Dec	27.5	-		3.0				31.0
TOTALS	326.8	-	-	27.9				357.17

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	326.77	\$.50 per m ³	\$ 163.39
Sales	357.2	\$ 145,067.07	-	\$ -	-	\$ -		\$ 145,067.07	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							27.92		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 163.39
Other (Explain)			-									
Total	357.20	\$ 145,067.07	-	\$ -	-	\$ -	27.92	\$ 145,067.07				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Author I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
-------	-----------

Signature:  2/14/2018

2/14/2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 4 - 19 - X	Licence No.	T009529	Field/Pool:	Mersea 6-20-XI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	19	Con	X	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.6	-		1.9				20.0
Feb	10.6	-		2.0				28.0
Mar	10.9	-		2.5				31.0
Apr	9.1	-		3.0				30.0
May	12.0	-		3.9				31.0
Jun	9.9	-		3.2				30.0
Jul	10.7	-		3.5				31.0
Aug	6.4	-		2.1				31.0
Sep	6.7	-		2.2				30.0
Oct	8.8	-		2.9				31.0
Nov	9.1	-		3.0				30.0
Dec	10.2	-		3.3				31.0
TOTALS	115.0	-	-	33.3				354.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	112.9	\$ 44,702.87	-	\$ -	-	\$ -		\$ 44,702.87
Disposal							33.34	
Sec. Recovery								
Other (Explain)			-					
Total	112.90	\$ 44,702.87	-	\$ -	-	\$ -	33.34	\$ 44,702.87

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	114.98	\$.50 per m ³	\$ 57.49
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 57.49

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Author I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: _____ 2/14/2018

2/14/2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator	Dundee Oil and Gas Limited	Well Name:	Ram No. 84, Sombra 3 - 26 - VI		Licence No.	T006907		Field/Pool:	Sombra 3-26-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township:	Sombra		Lot	26	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	40.6	-	-				31.0
Feb	-	43.2	-	-				28.0
Mar	-	34.0	-	-				28.5
Apr	-	39.3	-	-				30.0
May	-	33.9	-	-				31.0
Jun	-	31.0	-	-				30.0
Jul	-	33.8	-	-				31.0
Aug	-	0.7	-	-	1,138	312	8/31/2017	1.0
Sep	-	-	-	-	1,930	1,200	9/30/2017	-
Oct	-	-	-	-	2,300	2,016	10/31/2017	-
Nov	-	84.1	-	-				14.0
Dec	-	36.3	-	-				29.0
TOTALS	-	376.78	-	-				253.50

Part B: Type and Disposition of Production

									Part C: Annual Licence Fee Calculation ³			
	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			7.58						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	369.20	\$ 58,828.17	-	\$ -		\$ 58,828.17	Gas	369.20	\$.15 per 1000 m ³	\$ 55.38
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 55.38
Other (Explain)												
Total	-	\$ -	376.78	\$ 58,828.17	-	\$ -	-	\$ 58,828.17				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Kinetic #5, Sombra 4 - 2 - XIII	Licence No.	T010395	Field/Pool:	Sombra 4-2-XIII Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Sombra	Lot	2	Con	XIII	Well Status - Mode :	Abandoned

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							-	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	-	\$.50 per m ³	\$ -
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ -

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Hadley-Midway, Sombra 5 - 11 - XII	Licence No.	T007243	Field/Pool:	Sombra 5-11-XII Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Sombra	Lot	11	Con	XII
						Well Status - Mode :	Abandoned

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-				-

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ -
Other (Explain)			-									
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

v.2017-01-30

Form 8

To the Minister of Natural Resources and Forestry

Operator: Dundee Oil and Gas Limited	Well Name: Ram No.33, Sombra 5 - 17 - XI	Licence No. T003899	Field/Pool: Sombra 5-17-XI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Sombra	Lot 17 Con XI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				16.5
Aug	3.7	10.7	-	3.7				28.0
Sep	2.0	13.5	-	2.0				28.0
Oct	-	11.5	-	-				27.0
Nov	-	26.5	-	-				26.0
Dec	-	35.9	-	-				125.50
TOTALS	5.8	98.03	-	5.7				

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			63.63						Oil	5.77	\$.50 per m ³	\$ 2.89
Sales	11.3	\$ 4,133.31	34.40	\$ 4,673.62	-	\$ -		\$ 8,806.93	Gas	34.40	\$.15 per 1000 m ³	\$ 5.16
Disposal							5.69		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 8.05
Other (Explain)			-									
Total	11.30	\$ 4,133.31	98.03	\$ 4,673.62	-	\$ -	5.69	\$ 8,806.93				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: TLM No.1 (Horiz.#1), Mersea 1 - 3 - V	Licence No. T010142	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 3 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	26.5	1.2		108.3				30.3
Feb	24.5	1.7		96.7				28.0
Mar	28.2	3.7		114.1				30.8
Apr	27.4	3.4		113.6				30.0
May	28.0	3.4		111.5				31.0
Jun	25.9	3.3		102.9				30.0
Jul	30.1	4.9		117.4				31.0
Aug	28.0	4.9		111.1				31.0
Sep	26.1	4.1		112.7				30.0
Oct	27.5	3.8		111.6				31.0
Nov	25.5	3.6		101.6				30.0
Dec	20.7	3.3		86.3				28.0
TOTALS	318.4	41.30	-	1,287.8	-			361.08

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			7.00						Oil	318.44	\$.50 per m ³	\$ 159.22
Sales	314.4	\$ 127,047.75	34.30	\$ 5,879.33	-	\$ -		\$ 132,927.08	Gas	34.30	\$.15 per 1000 m ³	\$ 5.15
Disposal							1,287.82		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 164.37
Other (Explain)			-									
Total	314.40	\$ 127,047.75	41.30	\$ 5,879.33	-	\$ -	1,287.82	\$ 132,927.08				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis 34633, Mersea 1 - 5 - IV	Licence No.	T008074	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	5	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	13.7	0.9		26.1				31.0
Feb	6.3	0.8		11.5				28.0
Mar	4.8	0.9		8.9				31.0
Apr	4.8	0.9		9.1				30.0
May	5.6	0.9		10.6				31.0
Jun	5.2	1.0		9.5				30.0
Jul	7.3	1.0		19.7				31.0
Aug	7.2	0.9		13.0				31.0
Sep	4.8	0.5		10.5				29.0
Oct	4.7	0.3		8.9				31.0
Nov	4.5	0.3		8.6				30.0
Dec	5.0	0.3		9.4				31.0
TOTALS	73.9	8.82	-	145.5	-			364.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			2.02						Oil	73.90	\$.50 per m ³	\$ 36.95
Sales	78.9	\$ 31,608.79	6.80	\$ 1,027.20	-	\$ -		\$ 32,635.99	Gas	6.80	\$.15 per 1000 m ³	\$ 1.02
Disposal							145.52		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 37.97
Other (Explain)			-									
Total	78.90	\$ 31,608.79	8.82	\$ 1,027.20	-	\$ -	145.52	\$ 32,635.99				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: TLM No.1 (Horiz.#1), Mersea 1 - 7 - IV	Licence No. T011206	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 7 Con IV	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.7	2.3		32.2				30.0
Feb	7.3	1.9		24.1				28.0
Mar	12.5	1.2		40.8				30.0
Apr	9.8	2.4		29.8				30.0
May	10.3	2.5		30.0				31.0
Jun	7.1	2.5		20.6				30.0
Jul	10.1	3.1		29.7				31.0
Aug	9.5	3.1		28.3				31.0
Sep	8.7	3.0		26.6				30.0
Oct	8.7	3.2		26.8				31.0
Nov	8.1	9.1		22.8				30.0
Dec	6.5	10.1		25.8				31.0
TOTALS	109.3	44.41	-	337.5	-			363.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			9.31						Oil	109.27	\$.50 per m ³	\$ 54.64
Sales	111.8	\$ 45,422.94	35.10	\$ 5,602.59	-	\$ -		\$ 51,025.53	Gas	35.10	\$.15 per 1000 m ³	\$ 5.27
Disposal							337.48		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 59.90
Other (Explain)			-									
Total	111.80	\$ 45,422.94	44.41	\$ 5,602.59	-	\$ -	337.48	\$ 51,025.53				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells. All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Mersea 1 - 241 - NTR	Licence No. T009497	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 241 Con NTR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.8	3.9		24.0				31.0
Feb	11.4	3.4		20.8				28.0
Mar	14.4	3.4		27.3				31.0
Apr	12.2	3.4		23.3				30.0
May	12.2	3.4		22.1				31.0
Jun	14.5	3.2		26.7				29.5
Jul	8.2	2.5		14.6				31.0
Aug	10.3	2.5		18.9				31.0
Sep	11.9	2.2		22.2				30.0
Oct	12.7	1.9		23.8				30.0
Nov	10.1	2.4		18.4				30.0
Dec	14.7	2.4		39.3				31.0
TOTALS	145.2	34.49	-	281.3	-			363.50

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			6.99						Oil	145.21	\$.50 per m ³	\$ 72.61
Sales	143.4	\$ 58,382.24	27.50	\$ 5,231.85	-	\$ -		\$ 63,614.09	Gas	27.50	\$.15 per 1000 m ³	\$ 4.13
Disposal							281.31		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 76.73
Other (Explain)			-									
Total	143.40	\$ 58,382.24	34.49	\$ 5,231.85	-	\$ -	281.31	\$ 63,614.09				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Telesis et al 34629, Mersea 2 - 1 - V	Licence No. T007892	Field/Pool: Gosfield North 2-21-VI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 1 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	21.2	1.5		40.5				30.0
Feb	17.3	1.2		32.1				25.0
Mar	19.9	1.6		37.6				31.0
Apr	17.9	1.5		34.2				30.0
May	22.4	1.6		41.2				31.0
Jun	20.0	1.5		36.7				29.0
Jul	20.3	1.5		42.0				30.0
Aug	20.6	1.5		37.9				31.0
Sep	16.3	1.3		36.2				30.0
Oct	20.5	1.3		38.9				31.0
Nov	19.0	1.2		35.2				30.0
Dec	16.7	1.0		30.9				26.0
TOTALS	232.1	16.73	-	443.4	-			354.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			2.53						Oil	232.13	\$.50 per m ³	\$ 116.07
Sales	231.5	\$ 93,343.40	14.20	\$ 2,125.47	-	\$ -		\$ 95,468.87	Gas	14.20	\$.15 per 1000 m ³	\$ 2.13
Disposal							443.38		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 118.20
Other (Explain)			-									
Total	231.50	\$ 93,343.40	16.73	\$ 2,125.47	-	\$ -	443.38	\$ 95,468.87				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 2 - 4 - IV	Licence No.	T008403	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	6.5	1.8		3.5				31.0
Feb	5.9	1.7		3.1				28.0
Mar	3.0	1.9		1.7				31.0
Apr	0.9	0.6		0.6				9.0
May	0.9	0.5		0.5				9.0
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	17.2	6.41	-	9.3	-			108.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.51						Oil	17.16	\$.50 per m ³	\$ 8.58
Sales	90.9	\$ 35,788.34	4.90	\$ 800.41	-	\$ -		\$ 36,588.75	Gas	4.90	\$.15 per 1000 m ³	\$ 0.74
Disposal							9.34		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 9.32
Other (Explain)			-									
Total	90.90	\$ 35,788.34	6.41	\$ 800.41	-	\$ -	9.34	\$ 36,588.75				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman (Horiz.#1), Mersea 2 - 7 - IV	Licence No.	T008758	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	7	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.5	8.1		19.7				31.0
Feb	8.3	7.4		18.7				28.0
Mar	12.5	8.3		23.4				30.7
Apr	10.6	8.3		20.1				30.0
May	8.0	7.9		14.5				31.0
Jun	10.9	6.1		20.2				30.0
Jul	11.8	6.0		21.4				30.0
Aug	13.0	6.1		23.8				30.5
Sep	14.5	6.0		27.2				30.0
Oct	18.5	6.4		35.1				31.0
Nov	0.8	4.8		6.2				22.0
Dec	2.2	5.5		25.3				31.0
TOTALS	121.5	80.90	-	255.4	-			355.17

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			15.90						Oil	121.47	\$.50 per m ³	\$ 60.74
Sales	124.4	\$ 49,866.95	65.00	\$ 9,812.61	-	\$ -		\$ 59,679.56	Gas	65.00	\$.15 per 1000 m ³	\$ 9.75
Disposal							255.43		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 70.49
Other (Explain)			-									
Total	124.40	\$ 49,866.95	80.90	\$ 9,812.61	-	\$ -	255.43	\$ 59,679.56				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.# 1), Mersea 2 - 8 - IV	Licence No. T008834	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 8 Con IV	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.3	0.1		0.5				10.0
Feb	-	-		-				-
Mar	-	-		-				-
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	0.3	0.10	-	0.5	-			10.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	0.30	\$.50 per m ³	\$ 0.15
Sales	35.1	\$ 15,192.27	0.10	\$ 18.93	-	\$ -		\$ 15,211.20	Gas	0.10	\$.15 per 1000 m ³	\$ 0.02
Disposal							0.51		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 0.17
Other (Explain)			-									
Total	35.10	\$ 15,192.27	0.10	\$ 18.93	-	\$ -	0.51	\$ 15,211.20				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Telesis et al 34716, Mersea 3 - 3 - V	Licence No. T008054	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 3 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.6	-		14.0				31.0
Feb	7.1	-		13.1				28.0
Mar	9.8	-		9.8				31.0
Apr	12.7	-		12.6				30.0
May	12.5	-		11.0				31.0
Jun	11.6	-		9.4				30.0
Jul	12.3	-		10.0				31.0
Aug	10.8	-		9.1				31.0
Sep	10.6	-		11.4				30.0
Oct	9.8	-		10.6				31.0
Nov	6.9	-		7.4				30.0
Dec	6.8	-		7.2				31.0
TOTALS	118.4	-	-	125.4	-			365.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	118.35	\$.50 per m ³	\$ 59.18
Sales	113.4	\$ 46,010.55	-	\$ -	-	\$ -		\$ 46,010.55	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							125.36		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 59.18
Other (Explain)			-									
Total	113.40	\$ 46,010.55	-	\$ -	-	\$ -	125.36	\$ 46,010.55				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Mersea 3 - 3 - V	Licence No. T008759	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 3 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	68.8	10.6		235.7				30.8
Feb	61.1	10.7		202.9				28.0
Mar	69.1	12.2		188.0				30.5
Apr	55.6	10.6		166.9				29.0
May	65.5	12.4		166.9				31.0
Jun	76.6	13.9		191.5				29.5
Jul	92.6	13.0		223.1				30.3
Aug	75.1	12.9		190.7				30.1
Sep	55.8	11.2		146.9				29.5
Oct	60.5	14.0		148.2				31.0
Nov	49.9	12.7		143.7				29.2
Dec	45.2	11.9		142.4				31.0
TOTALS	775.7	146.05	-	2,146.9	-			359.92

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			27.85						Oil	775.70	\$.50 per m ³	\$ 387.85
Sales	766.3	\$ 307,161.68	118.20	\$ 17,528.02	-	\$ -		\$ 324,689.70	Gas	118.20	\$.15 per 1000 m ³	\$ 17.73
Disposal							2,146.93		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 405.58
Other (Explain)			-									
Total	766.30	\$ 307,161.68	146.05	\$ 17,528.02	-	\$ -	2,146.93	\$ 324,689.70				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Pembina et al, Mersea 3 - 3 - VI	Licence No. T008402	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 3 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	1.2	-		0.3				31.0
Feb	1.1	-		0.3				28.0
Mar	1.2	-		0.3				30.8
Apr	1.2	-		0.3				30.0
May	1.3	-		0.3				31.0
Jun	1.2	-		0.3				30.0
Jul	1.3	-		0.3				31.0
Aug	1.5	-		0.3				31.0
Sep	1.3	-		0.3				30.0
Oct	1.2	-		0.3				31.0
Nov	1.2	-		0.3				30.0
Dec	1.3	-		0.3				31.0
TOTALS	14.9	-	-	3.7	-			364.75

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	14.92	\$.50 per m ³	\$ 7.46
Sales	15.0	\$ 6,063.64	-	\$ -	-	\$ -		\$ 6,063.64	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							3.65		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 7.46
Other (Explain)			-									
Total	15.00	\$ 6,063.64	-	\$ -	-	\$ -	3.65	\$ 6,063.64				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells Page 2 of 2

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
-------	-----------

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34630, Mersea 3 - 4 - IV	Licence No.	T007887	Field/Pool:	Mersea 3-4-IV Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	4	Con	IV	Well Status - Mode :	Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.8	1.1		191.0				29.5
Feb	3.4	1.0		165.2				26.0
Mar	2.0	0.6		101.5				16.0
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	9.2	2.80	-	457.6	-			71.50

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.80						Oil	9.22	\$.50 per m ³	\$ 4.61
Sales	9.7	\$ 4,071.27	2.00	\$ 334.13	-	\$ -		\$ 4,405.40	Gas	2.00	\$.15 per 1000 m ³	\$ 0.30
Disposal							457.62		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 4.91
Other (Explain)			-									
Total	9.70	\$ 4,071.27	2.80	\$ 334.13	-	\$ -	457.62	\$ 4,405.40				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Pembina et al (Horiz. #1), Mersea 4 - 2 - V	Licence No. T008444	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 2 Con V	Well Status - Mode : Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-		-				-
Feb	-	-		-				-
Mar	-	-		-				-
Apr	-	-		-				-
May	-	-		-				-
Jun	-	-		-				-
Jul	-	-		-				-
Aug	-	-		-				-
Sep	-	-		-				-
Oct	-	-		-				-
Nov	-	-		-				-
Dec	-	-		-				-
TOTALS	-	-	-	-	-			-

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ -
Other (Explain)			-									
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al, Mersea 4 - 7 - IV	Licence No.	T008408	Field/Pool:	Mersea 3-6-V Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	7	Con	IV	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.3	0.6		8.5				31.0
Feb	6.9	0.6		12.7				28.0
Mar	8.8	0.6		16.3				31.0
Apr	4.3	0.3		8.1				15.0
May	8.5	0.6		15.3				29.0
Jun	8.8	0.6		16.0				30.0
Jul	9.4	0.6		17.0				31.0
Aug	9.4	0.6		17.6				31.0
Sep	9.0	0.6		17.2				30.0
Oct	9.2	0.6		17.8				31.0
Nov	7.1	0.8		13.6				30.0
Dec	5.0	1.2		9.7				31.0
TOTALS	90.7	7.77	-	169.8	-			348.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.67						Oil	90.71	\$.50 per m ³	\$ 45.36
Sales	87.8	\$ 35,150.85	6.10	\$ 901.97	-	\$ -		\$ 36,052.82	Gas	6.10	\$.15 per 1000 m ³	\$ 0.92
Disposal							169.77		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 46.27
Other (Explain)			-									
Total	87.80	\$ 35,150.85	7.77	\$ 901.97	-	\$ -	169.77	\$ 36,052.82				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz. #1), Mersea 4 - 15 - B	Licence No. T008782	Field/Pool: Mersea 2-15-B Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 15	Con B
		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	9.4	2.6		465.7				31.0
Feb	8.7	1.8		423.0				23.0
Mar	-	-		-				-
Apr	10.4	2.2		878.3				28.0
May	16.9	2.5		822.4				31.0
Jun	18.8	2.6		915.7				30.0
Jul	19.4	2.5		924.6				31.0
Aug	18.2	2.4		882.5				29.6
Sep	18.0	2.4		895.5				30.0
Oct	18.4	2.6		917.6				31.0
Nov	4.2	0.9		206.9				11.0
Dec	22.5	2.6		1,100.3				31.0
TOTALS	165.0	24.91	-	8,432.5	-			306.63

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			4.41						Oil	165.04	\$.50 per m ³	\$ 82.52
Sales	157.4	\$ 62,531.36	20.50	\$ 3,066.08	-	\$ -		\$ 65,597.44	Gas	20.50	\$.15 per 1000 m ³	\$ 3.08
Disposal							8,432.49		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 85.60
Other (Explain)			-									
Total	157.40	\$ 62,531.36	24.91	\$ 3,066.08	-	\$ -	8,432.49	\$ 65,597.44				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Telesis et al 34612, Mersea 4 - 240 - STR	Licence No. T008005	Field/Pool: Mersea 4-240-STR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 240 Con STR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	27.1	6.2		38.3				31.0
Feb	32.8	5.8		39.6				28.0
Mar	33.7	6.5		41.7				31.0
Apr	24.8	5.7		31.2				30.0
May	23.9	6.5		29.0				31.0
Jun	27.0	6.4		32.8				30.0
Jul	29.8	6.5		35.6				31.0
Aug	27.7	6.5		36.1				31.0
Sep	22.4	6.1		27.4				30.0
Oct	21.4	5.9		26.6				31.0
Nov	21.0	5.0		25.5				30.0
Dec	21.2	5.2		25.7				31.0
TOTALS	312.8	72.12	-	389.5	-			365.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			14.02						Oil	312.75	\$.50 per m ³	\$ 156.38
Sales	306.7	\$ 124,087.76	58.10	\$ 8,671.08	-	\$ -		\$ 132,758.84	Gas	58.10	\$.15 per 1000 m ³	\$ 8.72
Disposal							389.47		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 165.09
Other (Explain)			-									
Total	306.70	\$ 124,087.76	72.12	\$ 8,671.08	-	\$ -	389.47	\$ 132,758.84				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Pembina et al (Horiz.#1), Mersea 5 - 3 - V	Licence No. T008580	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 3 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.7	0.9		8.6				31.0
Feb	5.2	0.8		8.0				28.0
Mar	5.6	0.9		8.8				31.0
Apr	5.6	0.9		8.8				30.0
May	6.2	0.9		9.2				31.0
Jun	6.7	0.9		9.9				29.0
Jul	7.2	0.9		10.5				31.0
Aug	5.6	0.9		8.3				31.0
Sep	5.2	0.9		7.9				29.0
Oct	5.5	1.0		8.4				31.0
Nov	8.5	0.9		11.8				30.0
Dec	6.4	0.9		9.2				31.0
TOTALS	73.4	10.90	-	109.4	-			363.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.70						Oil	73.41	\$.50 per m ³	\$ 36.71
Sales	73.8	\$ 30,006.55	9.20	\$ 1,365.71	-	\$ -		\$ 31,372.26	Gas	9.20	\$.15 per 1000 m ³	\$ 1.38
Disposal							109.42		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 38.09
Other (Explain)			-									
Total	73.80	\$ 30,006.55	10.90	\$ 1,365.71	-	\$ -	109.42	\$ 31,372.26				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Pembina et al, Mersea 5 - 3 - VI	Licence No. T008256	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 3 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.6	0.9		13.0				30.0
Feb	4.2	0.6		6.3				19.0
Mar	5.5	0.7		9.3				24.5
Apr	5.8	0.9		12.9				28.0
May	5.0	0.9		7.4				31.0
Jun	2.2	0.9		3.2				30.0
Jul	1.5	0.9		2.1				31.0
Aug	0.8	0.9		1.2				31.0
Sep	0.5	0.5		0.7				17.0
Oct	-	-		-				-
Nov	10.5	0.7		4.1				25.0
Dec	16.7	0.9		25.1				31.0
TOTALS	61.3	8.90	-	85.3	-			297.50

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.60						Oil	61.32	\$.50 per m ³	\$ 30.66
Sales	66.0	\$ 28,019.14	7.30	\$ 1,092.97	-	\$ -		\$ 29,112.11	Gas	7.30	\$.15 per 1000 m ³	\$ 1.10
Disposal							85.28		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 31.76
Other (Explain)			-									
Total	66.00	\$ 28,019.14	8.90	\$ 1,092.97	-	\$ -	85.28	\$ 29,112.11				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Dundee (Dev.#1), Mersea 5 - 3 - VI	Licence No. T012185	Field/Pool: 0
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 3 Con VI	Well Status - Mode : Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-	-	-				-
Feb	-	-	-	-				-
Mar	-	-	-	-				-
Apr	-	-	-	-				-
May	-	-	-	-				-
Jun	-	-	-	-				-
Jul	-	-	-	-				-
Aug	-	-	-	-				-
Sep	-	-	-	-				-
Oct	-	-	-	-				-
Nov	-	-	-	-				-
Dec	-	-	-	-				-
TOTALS	-	-	-	-	-			-

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel	-		-						Oil	-	\$.50 per m ³	\$ -
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							-		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ -
Other (Explain)			-									
Total	-	\$ -	-	\$ -	-	\$ -	-	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
-------	-----------

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator: Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1) , Mersea 5 - 3 - VI	Licence No. T009239	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 3 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.0	1.5		2.0				30.0
Feb	6.9	1.4		1.7				28.0
Mar	7.2	1.5		1.8				30.5
Apr	6.6	1.4		1.7				28.0
May	8.8	1.6		2.2				31.0
Jun	8.7	1.5		2.3				30.0
Jul	6.5	1.5		1.6				31.0
Aug	6.2	1.5		1.5				31.0
Sep	7.2	1.3		1.8				26.0
Oct	8.6	1.6		2.2				31.0
Nov	8.3	1.5		2.1				30.0
Dec	8.8	1.5		2.2				31.0
TOTALS	91.6	17.85	-	23.1	-			357.50

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			2.85					
Sales	88.6	\$ 35,931.53	15.00	\$ 2,382.80	-	\$ -		\$ 38,314.33
Disposal							23.05	
Sec. Recovery								
Other (Explain)			-					
Total	88.60	\$ 35,931.53	17.85	\$ 2,382.80	-	\$ -	23.05	\$ 38,314.33

Part C: Annual Licence Fee Calculation³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	91.63	\$.50 per m ³	\$ 45.82
Gas	15.00	\$.15 per 1000 m ³	\$ 2.25
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 48.07

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

☒ **Authority:** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President _____

Signature: 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Talisman(Horiz.#1), Mersea 5 - 6 - V	Licence No. T008757	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 6 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	7.8	1.2		12.0				31.0
Feb	6.3	1.1		9.2				28.0
Mar	7.6	1.3		11.5				31.0
Apr	6.7	1.2		10.6				30.0
May	7.4	1.3		11.0				31.0
Jun	8.4	1.2		12.6				30.0
Jul	9.8	1.2		14.2				31.0
Aug	9.1	1.2		13.3				31.0
Sep	7.2	1.2		11.9				30.0
Oct	6.4	1.3		10.6				31.0
Nov	7.2	1.2		10.7				30.0
Dec	7.0	1.2		10.7				31.0
TOTALS	90.7	14.58	-	138.3	-			365.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			2.78					
Sales	91.4	\$ 36,740.56	11.80	\$ 1,756.92	-	\$ -		\$ 38,497.48
Disposal							138.33	
Sec. Recovery								
Other (Explain)			-					
Total	91.40	\$ 36,740.56	14.58	\$ 1,756.92	-	\$ -	138.33	\$ 38,497.48

Part C: Annual Licence Fee Calculation³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	90.74	\$.50 per m ³	\$ 45.37
Gas	11.80	\$.15 per 1000 m ³	\$ 1.77
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 47.14

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells
<div> <div> </div> <div> </div> </div>	

[illegible]

X **Authority:** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President _____

Signature:  2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: TLM No. 1 (Horiz. No. 1) , Mersea 5 - 238 - NTR	Licence No. T010523	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 238 Con NTR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.5	0.9		5.6				31.0
Feb	3.3	0.8		5.1				28.0
Mar	2.9	0.9		4.4				31.0
Apr	5.5	0.9		8.8				30.0
May	5.8	0.9		8.9				31.0
Jun	5.5	0.9		8.0				30.0
Jul	5.0	0.6		7.3				31.0
Aug	4.4	0.6		6.4				31.0
Sep	4.2	0.6		6.6				29.3
Oct	7.0	0.6		10.8				31.0
Nov	8.6	0.6		13.1				30.0
Dec	5.6	0.6		8.6				31.0
TOTALS	61.4	9.07	-	93.6	-			364.33

Part B: Type and Disposition of Production**Part C: Annual Licence Fee Calculation ³**

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			1.67						Oil	61.44	\$.50 per m ³	\$ 30.72
Sales	58.4	\$ 23,752.40	7.40	\$ 850.83	-	\$ -		\$ 24,603.23	Gas	7.40	\$.15 per 1000 m ³	\$ 1.11
Disposal							93.56		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 31.83
Other (Explain)			-									
Total	58.40	\$ 23,752.40	9.07	\$ 850.83	-	\$ -	93.56	\$ 24,603.23				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President _____

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz. #1), Mersea 6 - 4 - V	Licence No. T008836	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 4 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.1	1.2		9.6				30.0
Feb	3.8	1.1		8.3				28.0
Mar	4.0	1.3		9.1				31.0
Apr	3.6	1.2		8.2				30.0
May	3.4	1.3		7.4				31.0
Jun	1.4	1.2		3.2				30.0
Jul	1.7	1.2		3.9				31.0
Aug	4.7	1.2		10.5				30.0
Sep	4.2	1.2		9.5				29.0
Oct	3.8	1.2		8.9				30.0
Nov	3.6	1.2		8.6				30.0
Dec	3.1	1.2		9.0				30.0
TOTALS	41.5	14.42	-	96.1	-			361.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			2.42						Oil	41.48	\$.50 per m ³	\$ 20.74
Sales	42.6	\$ 17,492.33	12.00	\$ 1,796.40	-	\$ -		\$ 19,288.73	Gas	12.00	\$.15 per 1000 m ³	\$ 1.80
Disposal							96.14		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 22.54
Other (Explain)			-									
Total	42.60	\$ 17,492.33	14.42	\$ 1,796.40	-	\$ -	96.14	\$ 19,288.73				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President _____

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator: Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#2), Mersea 6 - 4 - V	Licence No. T009115	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 4 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	2.8	0.9		21.5				31.0
Feb	2.9	0.8		11.5				28.0
Mar	3.2	0.9		12.7				31.0
Apr	2.7	0.9		10.4				30.0
May	2.8	0.9		10.5				31.0
Jun	2.9	0.9		11.1				30.0
Jul	3.5	0.9		14.3				31.0
Aug	3.7	0.9		14.3				31.0
Sep	3.8	0.7		14.9				30.0
Oct	3.7	0.6		14.9				29.0
Nov	5.6	0.6		17.7				30.0
Dec	3.4	0.6		13.0				30.3
TOTALS	40.9	9.80	-	166.6	-			362.25

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.60					
Sales	45.0	\$ 18,406.04	8.20	\$ 1,236.49	-	\$ -		\$ 19,642.53
Disposal							166.64	
Sec. Recovery								
Other (Explain)			-					
Total	45.00	\$ 18,406.04	9.80	\$ 1,236.49	-	\$ -	166.64	\$ 19,642.53

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	40.92	\$.50 per m ³	\$ 20.46
Gas	8.20	\$.15 per 1000 m ³	\$ 1.23
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 21.69

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President _____

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: TLM No.3 (Horiz.#1), Mersea 6 - 4 - V	Licence No. T011204	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 4 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

Part A: Production Volumes and Pressures

Single Well Report

Group Summary

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.6	1.4		29.9				24.0
Feb	14.9	1.5		33.5				28.0
Mar	16.1	1.3		35.1				31.0
Apr	13.0	1.0		28.1				30.0
May	13.2	0.9		27.5				31.0
Jun	12.2	0.9		25.7				30.0
Jul	12.2	0.9		25.2				31.0
Aug	11.9	0.9		24.8				31.0
Sep	11.3	0.9		24.3				30.0
Oct	10.6	0.9		23.1				29.0
Nov	11.0	0.9		23.5				30.0
Dec	10.5	0.9		25.6				30.0
TOTALS	149.5	12.37	-	326.3	-			355.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			2.67						Oil	149.53	\$.50 per m ³	\$ 74.77
Sales	146.5	\$ 59,536.10	9.70	\$ 1,652.88	-	\$ -		\$ 61,188.98	Gas	9.70	\$.15 per 1000 m ³	\$ 1.46
Disposal							326.25		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 76.22
Other (Explain)			-									
Total	146.50	\$ 59,536.10	12.37	\$ 1,652.88	-	\$ -	326.25	\$ 61,188.98				

Part C: Annual Licence Fee Calculation³

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Pembina et al (Deviated #1), Mersea 6 - 6 - V	Licence No. T008452	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 6 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.8	0.6		0.9				31.0
Feb	4.4	0.6		0.7				28.0
Mar	4.1	0.6		0.7				30.3
Apr	3.2	0.6		0.6				30.0
May	3.3	0.6		0.6				31.0
Jun	3.6	0.6		0.6				30.0
Jul	4.3	0.3		0.6				31.0
Aug	4.1	0.3		0.6				31.0
Sep	3.9	0.5		0.6				29.0
Oct	3.7	0.6		0.6				31.0
Nov	3.6	0.6		0.6				30.0
Dec	3.2	0.6		0.6				31.0
TOTALS	47.2	6.56	-	7.8	-			363.33

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.46					
Sales	45.8	\$ 18,532.09	5.10	\$ 766.35	-	\$ -		\$ 19,298.44
Disposal							7.83	
Sec. Recovery								
Other (Explain)			-					
Total	45.80	\$ 18,532.09	6.56	\$ 766.35	-	\$ -	7.83	\$ 19,298.44

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	47.17	\$.50 per m ³	\$ 23.59
Gas	5.10	\$.15 per 1000 m ³	\$ 0.77
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 24.35

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

Page 2 of 2

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al , Mersea 7 - 1 - VI	Licence No.	T008259	Field/Pool:	Gosfield North 2-21-VI Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	1	Con	VI	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.2	2.4		6.9				29.8
Feb	9.5	2.2		6.2				28.0
Mar	9.7	2.4		6.4				31.0
Apr	10.2	2.1		6.8				29.5
May	10.5	1.9		6.9				31.0
Jun	9.7	1.7		6.5				28.5
Jul	9.5	1.9		8.2				30.0
Aug	10.0	2.1		6.5				29.5
Sep	9.4	2.1		6.3				30.0
Oct	9.2	2.2		6.2				31.0
Nov	8.0	2.1		5.2				30.0
Dec	10.5	2.1		6.9				30.5
TOTALS	116.3	25.05	-	79.0	-			358.79

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			4.65					
Sales	115.2	\$ 46,510.87	20.40	\$ 3,049.08	-	\$ -		\$ 49,559.95
Disposal							79.01	
Sec. Recovery								
Other (Explain)			-					
Total	115.20	\$ 46,510.87	25.05	\$ 3,049.08	-	\$ -	79.01	\$ 49,559.95

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	116.25	\$.50 per m ³	\$ 58.13
Gas	20.40	\$.15 per 1000 m ³	\$ 3.06
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 61.19

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D		Summary of Commingled Wells	

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz. #1), Mersea 7 - 5 - IV	Licence No. T009750	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 5 Con IV	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	37.2	9.0		46.8				31.0
Feb	36.2	7.6		43.7				28.0
Mar	38.4	6.5		47.5				30.7
Apr	34.9	8.8		44.0				29.4
May	31.9	8.5		43.3				29.0
Jun	30.4	7.6		36.9				28.8
Jul	38.4	8.0		46.0				31.0
Aug	36.8	7.9		44.6				30.5
Sep	38.7	7.1		47.6				30.0
Oct	37.3	6.7		46.5				31.0
Nov	37.0	6.2		45.3				30.0
Dec	36.4	6.4		45.3				31.0
TOTALS	433.4	90.11	-	537.4	-			360.33

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			17.61					
Sales	428.4	\$ 173,797.44	72.50	\$ 11,674.11	-	\$ -		\$ 185,471.55
Disposal							537.40	
Sec. Recovery								
Other (Explain)			-					
Total	428.40	\$ 173,797.44	90.11	\$ 11,674.11	-	\$ -	537.40	\$ 185,471.55

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	433.44	\$.50 per m ³	\$ 216.72
Gas	72.50	\$.15 per 1000 m ³	\$ 10.88
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 227.60

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Telesis et al 34647, Mersea 7 - 5 - VI	Licence No. T008059	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 5 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.1	1.4		64.0				31.0
Feb	7.4	1.1		48.0				28.0
Mar	9.1	1.3		52.7				31.0
Apr	10.0	1.2		58.6				28.0
May	10.0	1.3		56.9				31.0
Jun	9.2	1.2		52.5				30.0
Jul	11.2	1.2		49.4				31.0
Aug	8.9	1.2		49.5				30.0
Sep	6.7	1.2		50.2				31.0
Oct	8.5	1.3		51.4				30.0
Nov	9.3	1.2		53.0				31.0
Dec	9.0	1.2		50.7				31.0
TOTALS	110.4	14.59	-	636.6	-			360.83

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			3.39						Oil	110.37	\$.50 per m ³	\$ 55.19
Sales	118.5	\$ 47,735.42	11.20	\$ 1,672.85	-	\$ -		\$ 49,408.27	Gas	11.20	\$.15 per 1000 m ³	\$ 1.68
Disposal							636.61		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 56.87
Other (Explain)			-									
Total	118.50	\$ 47,735.42	14.59	\$ 1,672.85	-	\$ -	636.61	\$ 49,408.27				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D		Summary of Commingled Wells	

Page 2 of 2

[illegible]

☒ **Authority:** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: TLM No.1(Horiz.#1), Mersea 7 - 6 - IV	Licence No. T010495	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 6 Con IV	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.2	-		4.8				6.0
Feb	3.4	-		0.8				16.0
Mar	3.7	-		0.8				18.0
Apr	3.6	-		0.9				19.0
May	-	-		-				-
Jun	3.5	-		0.9				2.0
Jul	4.5	-		1.1				20.0
Aug	4.5	-		0.5				12.0
Sep	-	-		-				-
Oct	5.4	-		0.6				3.0
Nov	2.9	-		0.3				9.0
Dec	-	-		-				-
TOTALS	34.5	-	-	10.7	-			105.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	31.4	\$ 13,011.09	-	\$ -	-	\$ -		\$ 13,011.09
Disposal							10.70	
Sec. Recovery								
Other (Explain)			-					
Total	31.40	\$ 13,011.09	-	\$ -	-	\$ -	10.70	\$ 13,011.09

Part C: Annual Licence Fee Calculation³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	34.52	\$.50 per m ³	\$ 17.26
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 17.26

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President _____

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: TLM No. 2 (Horiz.#1), Mersea 7 - 6 - IV	Licence No. T010465	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 6 Con IV	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	10.2	-		3.3				25.0
Feb	10.1	-		0.5				12.0
Mar	6.7	-		0.3				13.0
Apr	10.8	-		2.6				13.0
May	14.0	-		1.2				31.0
Jun	9.3	-		1.1				28.0
Jul	8.0	-		1.5				12.0
Aug	9.1	-		1.7				25.0
Sep	9.6	-		1.9				30.0
Oct	7.5	-		2.0				28.0
Nov	10.2	-		2.6				21.0
Dec	8.0	-		2.1				31.0
TOTALS	113.5	-	-	20.7	-			269.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	118.7	\$ 47,971.76	-	\$ -	-	\$ -		\$ 47,971.76
Disposal							20.68	
Sec. Recovery								
Other (Explain)			-					
Total	118.70	\$ 47,971.76	-	\$ -	-	\$ -	20.68	\$ 47,971.76

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	113.52	\$.50 per m ³	\$ 56.76
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 56.76

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz. #2), Mersea 7 - 237 - STR	Licence No. T009348	Field/Pool: Mersea 3-6-V Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 237 Con STR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	DAYS
Jan	4.0	3.3		15.7			31.0
Feb	3.4	2.8		12.9			26.0
Mar	3.9	3.4		15.4			31.0
Apr	2.4	2.2		9.6			19.0
May	1.6	2.0		6.4			9.0
Jun	-	-		-			-
Jul	0.9	1.1		3.5			5.0
Aug	0.2	0.2		0.7			1.0
Sep	-	3.2		7.6			5.0
Oct	3.0	1.1		7.6			6.0
Nov	1.7	0.3		6.8			3.0
Dec	-	-		-			-
TOTALS	21.3	19.67	-	86.2	-		136.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			4.07						Oil	21.25	\$.50 per m ³	\$ 10.63
Sales	24.6	\$ 10,184.86	15.60	\$ 3,152.50	-	\$ -		\$ 13,337.36	Gas	15.60	\$.15 per 1000 m ³	\$ 2.34
Disposal							86.20		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 12.97
Other (Explain)			-									
Total	24.60	\$ 10,184.86	19.67	\$ 3,152.50	-	\$ -	86.20	\$ 13,337.36				

Part C: Annual Licence Fee Calculation ³

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Company Dundee Oil and Gas Limited

Signature: _____ 2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Telesis et al 34631, Mersea 8 - 5 - IV	Licence No. T008001	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 5 Con IV	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.9	0.9		9.1				31.0
Feb	4.5	0.8		8.1				28.0
Mar	5.1	0.9		9.6				31.0
Apr	4.9	0.9		9.6				29.5
May	4.3	0.9		8.0				31.0
Jun	2.7	1.0		4.9				30.0
Jul	2.1	1.5		4.1				31.0
Aug	4.1	1.5		7.7				30.0
Sep	4.0	1.5		7.3				31.0
Oct	4.2	1.6		7.7				30.0
Nov	4.3	1.2		8.2				31.0
Dec	4.3	0.6		8.1				364.50
TOTALS	49.5	13.44	-	92.3	-			

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.74					
Sales	48.0	\$ 19,652.16	11.70	\$ 2,038.87	-	\$ -		\$ 21,691.03
Disposal							92.30	
Sec. Recovery								
Other (Explain)			-					
Total	48.00	\$ 19,652.16	13.44	\$ 2,038.87	-	\$ -	92.30	\$ 21,691.03

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	49.54	\$.50 per m ³	\$ 24.77
Gas	11.70	\$.15 per 1000 m ³	\$ 1.76
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 26.53

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

Page 2 of 2

[illegible]

X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: TLM No.1(Horiz.#1), Gosfield North 4 - 22 - VI	Licence No. T011257	Field/Pool: Gosfield North 2-21-VI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Gosfield North	Lot 22 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.9	1.6		31.3				31.0
Feb	9.9	1.3		25.1				27.0
Mar	9.5	1.3		24.4				26.0
Apr	10.9	1.4		28.7				30.0
May	11.4	0.9		29.4				31.0
Jun	10.3	0.9		26.3				30.0
Jul	7.8	0.9		32.3				29.0
Aug	9.3	0.9		23.5				31.0
Sep	10.0	0.9		26.0				30.0
Oct	10.3	1.0		27.1				31.0
Nov	10.6	0.9		27.1				30.0
Dec	9.9	0.9		25.4				31.0
TOTALS	122.0	12.95	-	326.5	-			357.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			2.45						Oil	122.01	\$.50 per m ³	\$ 61.01
Sales	125.1	\$ 50,495.09	10.50	\$ 1,822.80	-	\$ -		\$ 52,317.89	Gas	10.50	\$.15 per 1000 m ³	\$ 1.58
Disposal							326.49		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 62.58
Other (Explain)			-									
Total	125.10	\$ 50,495.09	12.95	\$ 1,822.80	-	\$ -	326.49	\$ 52,317.89				

Part C: Annual Licence Fee Calculation ³

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

v.2017-01-30

Form 8

To the Minister of Natural Resources and Forestry

Operator Dundee Oil and Gas Limited	Well Name: Pembina, Gosfield North 6 - 24 - VI	Licence No. T008438	Field/Pool: Gosfield North 2-21-VI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Gosfield North	Lot 24 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures☒ Single Well Report☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	DAYS
Jan	13.7	5.4		52.6			31.0
Feb	16.4	5.0		48.4			28.0
Mar	17.9	5.6		53.8			31.0
Apr	17.4	5.6		53.3			30.0
May	18.4	5.6		54.2			31.0
Jun	16.4	5.5		48.5			30.0
Jul	16.6	5.6		48.1			31.0
Aug	16.9	5.6		49.6			30.0
Sep	14.3	5.4		47.3			21.2
Oct	10.9	3.9		32.8			29.3
Nov	15.3	4.7		45.5			31.0
Dec	16.0	3.9		48.1			354.42
TOTALS	190.2	61.63	-	582.0	-		

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			12.03					
Sales	186.1	\$ 75,283.52	49.60	\$ 7,536.66	-	\$ -		\$ 82,820.18
Disposal							581.95	
Sec. Recovery								
Other (Explain)			-					
Total	186.10	\$ 75,283.52	61.63	\$ 7,536.66	-	\$ -	581.95	\$ 82,820.18

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	190.22	\$.50 per m ³	\$ 95.11
Gas	49.60	\$.15 per 1000 m ³	\$ 7.44
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 102.55

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President _____

Signature: _____  2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Talisman No. 1 (Horiz. #1), Gosfield North 6 - 24 - VI	Licence No. T010021	Field/Pool: Gosfield North 2-21-VI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Gosfield North	Lot 24 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	65.1	11.8		123.6				31.0
Feb	42.1	7.1		77.6				21.0
Mar	65.1	9.7		122.6				31.0
Apr	68.2	9.6		130.4				30.0
May	64.0	9.7		117.9				31.0
Jun	62.1	9.4		115.0				30.0
Jul	65.4	9.6		119.0				31.0
Aug	65.6	9.6		120.2				28.7
Sep	52.3	8.9		104.4				30.0
Oct	61.2	9.6		116.0				28.7
Nov	56.1	8.8		108.5				30.3
Dec	61.5	9.4		113.7				353.67
TOTALS	728.8	113.10	-	1,368.8	-			

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			21.80					
Sales	705.8	\$ 285,356.31	91.30	\$ 15,836.56	-	\$ -		\$ 301,192.87
Disposal							1,368.77	
Sec. Recovery								
Other (Explain)			-					
Total	705.80	\$ 285,356.31	113.10	\$ 15,836.56	-	\$ -	1,368.77	\$ 301,192.87

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	728.83	\$.50 per m ³	\$ 364.42
Gas	91.30	\$.15 per 1000 m ³	\$ 13.70
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 378.11

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President _____

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Pembina et al, Gosfield North 8 - 24 - VI	Licence No. T008413	Field/Pool: Gosfield North 2-21-VI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Gosfield North	Lot 24 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	19.7	1.9		10.9				31.0
Feb	16.8	1.5		8.9				28.0
Mar	17.3	1.5		9.5				30.3
Apr	17.9	1.5		9.9				30.0
May	18.8	1.6		10.0				31.0
Jun	18.9	1.5		10.0				30.0
Jul	19.7	1.5		10.3				31.0
Aug	18.3	1.5		9.6				31.0
Sep	16.6	1.5		9.1				30.0
Oct	17.3	1.6		9.5				31.0
Nov	15.0	1.5		8.0				29.3
Dec	16.3	1.5		8.6				31.0
TOTALS	212.3	18.66	-	114.4	-			363.67

Part B: Type and Disposition of Production

									Part C: Annual Licence Fee Calculation ³			
	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			2.66						Oil	212.33	\$.50 per m ³	\$ 106.17
Sales	205.3	\$ 82,893.78	16.00	\$ 2,397.82	-	\$ -		\$ 85,291.60	Gas	16.00	\$.15 per 1000 m ³	\$ 2.40
Disposal							114.44		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 108.57
Other (Explain)			-									
Total	205.30	\$ 82,893.78	18.66	\$ 2,397.82	-	\$ -	114.44	\$ 85,291.60				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Dundee (Horiz.#1), Mersea 2 - 2 - V	Licence No. T012186	Field/Pool: Mersea 3-4-IV Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 2 Con V	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	4.5	2.2		18.2				31.0
Feb	3.4	0.9		13.2				19.0
Mar	1.8	2.9		7.3				16.0
Apr	3.6	2.2		15.3				30.0
May	5.8	2.2		22.9				31.0
Jun	6.6	2.1		26.3				29.7
Jul	7.0	2.2		27.5				31.0
Aug	6.4	2.1		25.3				29.9
Sep	5.3	2.1		21.5				30.0
Oct	5.7	2.2		23.4				31.0
Nov	5.4	1.6		21.5				30.0
Dec	4.6	1.2		18.5				30.5
TOTALS	60.0	23.86	-	240.9	-			339.13

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation ³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			3.86						Oil	59.99	\$.50 per m ³	\$ 30.00
Sales	57.1	\$ 22,774.38	20.00	\$ 3,504.45	-	\$ -		\$ 26,278.83	Gas	20.00	\$.15 per 1000 m ³	\$ 3.00
Disposal							240.94		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 33.00
Other (Explain)			-									
Total	57.10	\$ 22,774.38	23.86	\$ 3,504.45	-	\$ -	240.94	\$ 26,278.83				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

OperatorDundee Oil and Gas Limited		Well Name:Telesis et al 34162 (Horiz.#1), Romney 8 - 8 - II		Licence No.T011443 T007791		Field/Pool: Goldsmith-Lakeshore Field	
Address:Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township:Romney		Lot8ConII		Well Status - Mode :Suspended	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report ☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.0	-		2.1	-			1.0
Feb	-	-		-	-			-
Mar	-	-		-	-			-
Apr	0.2	-		16.5	-			8.0
May	0.1	-		2.1	-			1.0
Jun	-	-		-	-			-
Jul	0.1	-		2.0	-			1.0
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	0.3	-	-	22.7				11.00

Part B: Type and Disposition of Production

Part C: Annual Licence Fee Calculation³

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			-						Oil	0.30	\$.50 per m ³	\$ 0.15
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -	Gas	-	\$.15 per 1000 m ³	\$ -
Disposal							22.70		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 0.15
Other (Explain)			-									
Total	-	-	-	-	-	\$ -	22.70	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: 2/14/2018

2/14/2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

OperatorDundee Oil and Gas Limited		Well Name:Pembina et al, Romney 7 - 7 - III		Licence No.T008543 T008551		Field/Pool: 0	
Address:Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township:Romney		Lot7ConIII		Well Status - Mode :Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report ☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m³)	Gas (10³m³)	Condensate (m³)	Water (m3)	WHSIP² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	27.7	7.5		3.0	-			31.0
Feb	23.0	6.9		2.5	-			27.7
Mar	24.3	7.2		3.0	-			30.8
Apr	26.7	6.8		2.9	-			30.0
May	25.6	6.8		2.8	-			31.0
Jun	23.7	6.9		2.7	-			29.8
Jul	24.5	6.9		2.8	-			31.0
Aug	24.4	6.4		2.7	-			31.0
Sep	22.4	6.2		2.4	-			28.0
Oct	24.0	6.8		2.6	-			31.0
Nov	22.9	6.4		2.4	-			30.0
Dec	24.0	6.1		2.6	-			31.0
TOTALS	293.2	80.75	-	32.4				362.33

Part B: Type and Disposition of Production

	Oil (m³)	Oil Value (\$)	Gas (1000 m³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			25.95					
Sales	290.40	\$ 117,124.22	54.80	\$ 8,943.49	-	\$ -		\$ 126,067.71
Disposal							32.41	
Sec. Recovery								
Other (Explain)			-					
Total	290.40	117,124.22	80.75	8,943.49	-	\$ -	32.41	\$ 126,067.71

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m³) gas (1000 m³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	293.20	\$.50 per m³	\$ 146.60
Gas	54.80	\$.15 per 1000 m³	\$ 8.22
Condensate	-	\$.50 per m³	\$ -
Total			\$ 154.82

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

OperatorDundee Oil and Gas Limited		Well Name:TLM No.1(Horiz.#1), Rochester 4 - 16 - IIIEBR		Licence No.T010445 T010444		Field/Pool: Rochester 7-17-IV EBR Pool	
Address:Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township:Rochester		Lot16ConIIIEBR		Well Status - Mode :Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report ☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	16.7	1.6		6.8	-			31.0
Feb	15.0	1.6		6.5	-			28.0
Mar	16.3	1.5		7.1	-			30.4
Apr	15.6	1.5		6.8	-			30.0
May	16.9	1.5		7.8	-			31.0
Jun	15.5	1.4		6.7	-			28.0
Jul	14.4	1.6		5.9	-			31.0
Aug	15.7	1.5		6.6	-			29.0
Sep	15.3	1.5		6.6	-			28.5
Oct	17.8	1.6		7.4	-			30.5
Nov	18.1	1.5		7.5	-			30.0
Dec	17.7	1.6		7.5	-			30.0
TOTALS	194.9	18.31	-	83.2				357.42

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			4.83					
Sales	182.60	\$ 75,670.15	-	\$ -	-	\$ -		\$ 75,670.15
Disposal							83.22	
Sec. Recovery								
Other (Explain)			13.48					
Total	182.60	75,670.15	18.31	-	-	\$ -	83.22	\$ 75,670.15

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	194.94	\$.50 per m ³	\$ 97.47
Gas	13.48	\$.15 per 1000 m ³	\$ 2.02
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 99.49

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

☒ **Authority:** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title President

Signature: _____ 2/14/2018

2/14/2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Paragon #17H, Rochester 8 - 15 - IIIEBR	Licence No. T008385 T008197	Field/Pool: Rochester 7-17-IV EBR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Rochester	Lot 15 Con IIIEBR	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	-	-		-	-			-
Feb	-	-		-	-			-
Mar	-	-		-	-			-
Apr	0.1	4.2		0.2	-			13.0
May	-	8.8		-	-			31.0
Jun	0.0	4.1		0.0	-			18.0
Jul	0.0	0.1		0.0	-			1.0
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	0.1	17.21	-	0.2				63.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			4.54					
Sales	-	\$ -	-	\$ -	-	\$ -		\$ -
Disposal							0.20	
Sec. Recovery								
Other (Explain)			12.67					
Total	-	-	17.21	-	-	\$ -	0.20	\$ -

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	0.11	\$.50 per m ³	\$ 0.06
Gas	12.67	\$.15 per 1000 m ³	\$ 1.90
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 1.95

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

☒ **Authority:** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) _____ Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
-------	-----------

Signature: 2/14/2018

2/14/2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	PPC et al Rochester #4, Rochester 8 - 17 - IIIEBR	Licence No.	T007954 T012127	Field/Pool:	Rochester 1-17-II EBR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Rochester	Lot	17	Con	IIIEBR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.6	8.7		361.5	-			30.0
Feb	5.1	4.4		165.3	-			14.0
Mar	8.8	5.3		284.3	-			24.0
Apr	11.2	6.8		358.7	-			30.0
May	12.3	7.6		396.7	-			31.0
Jun	12.6	7.2		401.0	-			30.0
Jul	11.5	7.1		372.9	-			31.0
Aug	11.3	7.2		372.0	-			31.0
Sep	10.7	6.9		355.2	-			30.0
Oct	11.0	7.1		357.6	-			30.5
Nov	11.2	7.0		359.8	-			30.0
Dec	11.1	7.7		364.8	-			30.5
TOTALS	128.3	83.13	-	4,149.7				342.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			21.95					
Sales	122.90	\$ 50,444.18	-	\$ -	-	\$ -		\$ 50,444.18
Disposal							4,149.65	
Sec. Recovery								
Other (Explain)			61.18					
Total	122.90	50,444.18	83.13	-	-	\$ -	4,149.65	\$ 50,444.18

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	128.30	\$.50 per m ³	\$ 64.15
Gas	61.18	\$.15 per 1000 m ³	\$ 9.18
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 73.33

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: TLM No. 1 (Horiz.#1), Rochester 9 - 7 - IEBR	Licence No. T010536 T010705	Field/Pool: Rochester 8-8-I EBR Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Rochester	Lot 7 Con IEBR	Well Status - Mode : Suspended

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	0.2	1.2		19.4	-			2.0
Feb	0.1	0.0		5.9	-			1.0
Mar	0.0	-		2.0	-			1.0
Apr	0.0	-		2.0	-			1.0
May	0.0	-		1.2	-			1.0
Jun	0.0	-		1.2	-			1.0
Jul	0.0	-		1.2	-			1.0
Aug	-	-		-	-			-
Sep	-	-		-	-			-
Oct	-	-		-	-			-
Nov	-	-		-	-			-
Dec	-	-		-	-			-
TOTALS	0.3	1.26	-	32.8				8.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			0.33					
Sales	0.20	\$ 78.49	-	\$ -	-	\$ -		\$ 78.49
Disposal							32.81	
Sec. Recovery								
Other (Explain)			0.93					
Total	0.20	78.49	1.26	-	-	\$ -	32.81	\$ 78.49

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	0.34	\$.50 per m ³	\$ 0.17
Gas	0.93	\$.15 per 1000 m ³	\$ 0.14
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 0.31

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Romney 5 - 203 - Talbot Road West	Licence No. T009533 T009934 T010403	Field/Pool: Romney 5-15-l Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 203 Con Talbot Road West	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	1.8	-		9.1	-			6.0
Feb	2.6	0.8		15.2	-			8.0
Mar	1.3	0.3		7.7	-			3.0
Apr	4.9	1.1		19.0	-			10.0
May	5.0	0.8		10.8	-			7.0
Jun	5.7	1.1		17.5	-			10.0
Jul	4.0	0.7		12.0	-			7.0
Aug	1.7	0.1		5.2	-			4.0
Sep	1.1	-		3.5	-			3.0
Oct	2.2	-		6.6	-			4.0
Nov	3.0	-		9.5	-			6.0
Dec	-	-		-	-			-
TOTALS	33.4	4.85	-	116.2				68.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.65					
Sales	33.60	\$ 13,719.00	3.20	\$ 491.56	-	\$ -		\$ 14,210.56
Disposal							116.21	
Sec. Recovery								
Other (Explain)			-					
Total	33.60	13,719.00	4.85	491.56	-	\$ -	116.21	\$ 14,210.56

Part C: Annual Licence Fee Calculation³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	33.35	\$.50 per m ³	\$ 16.68
Gas	3.20	\$.15 per 1000 m ³	\$ 0.48
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 17.16

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
-------	-----------

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman No.2 (Horiz.#1), Romney 5 - 203 - Talbot Road West	Licence No. T009874 T009935	Field/Pool: Lake Erie 233-L Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 203 Con Talbot Road West	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	28.2	20.5		41.0	-			30.0
Feb	24.5	18.0		30.3	-			26.0
Mar	29.0	20.2		36.8	-			30.8
Apr	25.6	18.4		32.2	-			28.0
May	28.7	19.8		70.4	-			30.9
Jun	21.2	15.4		64.6	-			23.8
Jul	25.8	19.8		67.9	-			31.0
Aug	25.8	24.3		33.6	-			30.8
Sep	28.4	22.5		35.4	-			30.0
Oct	26.2	21.7		32.7	-			30.5
Nov	24.9	20.4		31.7	-			30.0
Dec	28.6	21.2		35.4	-			31.0
TOTALS	316.7	242.17	-	512.0				352.88

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			74.47					
Sales	344.80	\$ 143,078.43	167.70	\$ 27,865.90	-	\$ -		\$ 170,944.33
Disposal							512.00	
Sec. Recovery								
Other (Explain)			-					
Total	344.80	143,078.43	242.17	27,865.90	-	\$ -	512.00	\$ 170,944.33

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	316.74	\$.50 per m ³	\$ 158.37
Gas	167.70	\$.15 per 1000 m ³	\$ 25.16
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 183.53

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

OperatorDundee Oil and Gas Limited		Well Name:Talisman (Horiz. #1-Lateral #1), Romney 6 - 14 - I		Licence No.T009784 T009601		Field/Pool: Romney 3-8-II Pool	
Address:Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township:Romney		Lot14ConI		Well Status - Mode :Re-entry of T009601	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	48.4	3.2		151.0	-			31.0
Feb	25.5	1.6		104.2	-			15.0
Mar	51.6	3.0		228.7	-			31.0
Apr	44.5	3.0		186.4	-			29.0
May	37.9	3.3		153.7	-			31.0
Jun	29.5	2.7		120.0	-			25.4
Jul	27.9	2.1		146.8	-			22.0
Aug	36.4	2.9		205.7	-			30.4
Sep	29.7	2.7		171.3	-			30.0
Oct	22.1	2.4		130.8	-			30.5
Nov	20.9	2.0		125.6	-			29.5
Dec	21.1	2.2		121.4	-			31.0
TOTALS	395.3	31.23	-	1,845.5				335.83

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			9.73					
Sales	428.10	\$ 177,509.50	21.50	\$ 2,916.72	-	\$ -		\$ 180,426.22
Disposal							1,845.51	
Sec. Recovery								
Other (Explain)			-					
Total	428.10	177,509.50	31.23	2,916.72	-	\$ -	1,845.51	\$ 180,426.22

Part C: Annual Licence Fee Calculation³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	395.30	\$.50 per m ³	\$ 197.65
Gas	21.50	\$.15 per 1000 m ³	\$ 3.23
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 200.88

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D Summary of Commingled Wells

Page 2 of 2

[illegible]

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
-------	-----------

Signature:  2/14/2018

2/14/2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman No.2 (Horiz.#1), Romney 6 - 14 - I	Licence No. T009789 T009865	Field/Pool: Romney 3-8-II Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Romney	Lot 14 Con I	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	11.4	0.6		-	-			31.0
Feb	10.5	0.6		-	-			28.0
Mar	10.8	0.6		-	-			31.0
Apr	12.1	0.5		2.0	-			28.0
May	16.1	0.6		0.2	-			31.0
Jun	15.8	0.6		0.3	-			30.0
Jul	15.4	0.6		0.2	-			31.0
Aug	6.9	0.3		0.1	-			18.0
Sep	16.6	-		0.1	-			30.0
Oct	23.1	0.1		0.2	-			30.2
Nov	16.0	0.5		0.2	-			26.0
Dec	14.1	0.6		0.1	-			31.0
TOTALS	168.6	5.61	-	3.4				345.17

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			2.11					
Sales	180.40	\$ 74,519.27	3.50	\$ 594.97	-	\$ -		\$ 75,114.24
Disposal							3.37	
Sec. Recovery								
Other (Explain)			-					
Total	180.40	74,519.27	5.61	594.97	-	\$ -	3.37	\$ 75,114.24

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	168.56	\$.50 per m ³	\$ 84.28
Gas	3.50	\$.15 per 1000 m ³	\$ 0.53
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 84.81

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

☒ **Authority:** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President
-------	-----------

Signature:  2/14/2018

2/14/2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TLM No.2 (Horiz.#1), Romney 8 - 194 - Talbot Road West		Licence No.	T010510 T010734		Field/Pool:	Lake Erie 233-L Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township:	Romney	Lot	194	Con	Talbot Road West		Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	112.3	76.6		2,802.7	-			31.0
Feb	102.5	70.9		2,512.1	-			28.0
Mar	108.3	72.5		2,704.6	-			30.5
Apr	107.6	68.2		2,606.7	-			28.9
May	113.3	71.7		2,756.6	-			31.0
Jun	104.3	64.7		2,541.6	-			29.4
Jul	101.2	64.0		2,455.2	-			30.5
Aug	116.3	63.5		2,777.0	-			31.0
Sep	110.2	63.8		2,699.9	-			30.0
Oct	110.8	63.7		2,695.1	-			30.2
Nov	105.7	73.4		2,639.7	-			30.0
Dec	110.1	76.2		2,686.3	-			31.0
TOTALS	1,302.6	829.27	-	31,877.6				361.48

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			256.67					
Sales	1,306.80	\$ 540,722.72	572.60	\$ 84,409.68	-	\$ -		\$ 625,132.40
Disposal							31,877.58	
Sec. Recovery								
Other (Explain)			-					
Total	1,306.80	540,722.72	829.27	84,409.68	-	\$ -	31,877.58	\$ 625,132.40

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	1,302.56	\$.50 per m ³	\$ 651.28
Gas	572.60	\$.15 per 1000 m ³	\$ 85.89
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 737.17

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

☒ **Authority:** I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Gosfield North 1 - 21 - VI	Licence No. T009127 T011421	Field/Pool: Gosfield North 2-21-VI Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Gosfield North	Lot 21 Con VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	8.2	-		74.1	-			19.0
Feb	17.5	-		144.1	-			27.3
Mar	20.6	-		116.7	-			31.0
Apr	21.2	-		107.7	-			30.0
May	16.5	-		111.2	-			31.0
Jun	14.0	-		102.3	-			30.0
Jul	14.4	-		105.6	-			31.0
Aug	14.8	-		109.1	-			31.0
Sep	13.5	-		98.8	-			30.0
Oct	18.7	-		106.3	-			31.0
Nov	17.7	-		100.4	-			28.0
Dec	19.6	-		111.2	-			31.0
TOTALS	196.7	-	-	1,287.6				350.25

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	196.60	\$ 79,131.03	-	\$ -	-	\$ -		\$ 79,131.03
Disposal							1,287.55	
Sec. Recovery								
Other (Explain)			-					
Total	196.60	79,131.03	-	-	-	\$ -	1,287.55	\$ 79,131.03

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	196.66	\$.50 per m ³	\$ 98.33
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 98.33

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Ram BP Telesis #19(Deviated 1), Gosfield South 4 - 258 - STR	Licence No.	T007792 T007699	Field/Pool:	Gosfield South 4-258-STR Pool
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Gosfield South	Lot	258 Con STR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report ☒ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	15.9	-		30.9	-			31.0
Feb	15.0	-		29.3	-			28.0
Mar	14.9	-		29.0	-			31.0
Apr	14.7	-		28.5	-			30.0
May	14.2	-		26.5	-			31.0
Jun	13.5	-		24.1	-			30.0
Jul	15.5	-		24.2	-			31.0
Aug	16.7	-		20.5	-			31.0
Sep	19.8	-		24.1	-			30.0
Oct	12.2	-		25.7	-			31.0
Nov	15.0	-		25.6	-			30.0
Dec	16.4	-		30.4	-			31.0
TOTALS	183.8	-	-	318.7				365.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	177.60	\$ 70,985.88	-	\$ -	-	\$ -		\$ 70,985.88
Disposal							318.72	
Sec. Recovery								
Other (Explain)			-					
Total	177.60	70,985.88	-	-	-	\$ -	318.72	\$ 70,985.88

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	183.75	\$.50 per m ³	\$ 91.88
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 91.88

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
-------	-----------

Signature: 2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8 To the Minister of Natural Resources and Forestry v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Talisman No.2 (Horiz.#1), Mersea 5 - 20 - A	Licence No.	T009476 T009804	Field/Pool:	Mersea 5-20-A Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	20	Con	A	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report ☒ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	25.3	-		6.3	-			31.0
Feb	26.1	-		6.4	-			28.0
Mar	25.1	-		6.2	-			31.0
Apr	21.4	-		4.5	-			30.0
May	28.6	-		3.9	-			31.0
Jun	24.4	-		4.2	-			30.0
Jul	23.1	-		5.7	-			31.0
Aug	29.7	-		5.9	-			31.0
Sep	26.3	-		4.6	-			30.0
Oct	27.1	-		4.8	-			31.0
Nov	25.1	-		4.4	-			29.0
Dec	26.1	-		4.5	-			31.0
TOTALS	308.1	-	-	61.4				364.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			-					
Sales	291.60	\$ 117,611.00	-	\$ -	-	\$ -		\$ 117,611.00
Disposal							61.43	
Sec. Recovery								
Other (Explain)			-					
Total	291.60	117,611.00	-	-	-	\$ -	61.43	\$ 117,611.00

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	308.12	\$.50 per m ³	\$ 154.06
Gas	-	\$.15 per 1000 m ³	\$ -
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 154.06

¹All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TOTAL HILLMAN UNIT WELLS	Licence No.	UN5000	Field/Pool:	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	UN5000	Lot	Con	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☐ Single Well Report ☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	64.4	19.7		234.6				31.0
Feb	55.7	17.3		191.3				28.0
Mar	65.1	19.2		253.3				31.0
Apr	56.5	18.9		208.4				30.0
May	62.6	19.2		220.7				31.0
Jun	54.8	18.6		181.3				30.0
Jul	53.6	19.4		179.5				31.0
Aug	46.9	19.4		166.7				31.0
Sep	54.3	18.2		186.3				30.0
Oct	49.7	18.0		203.2				31.0
Nov	53.7	16.3		201.4				30.0
Dec	58.7	17.1		159.2				31.00
TOTALS	676.0	221.2	-	2,385.8	-			365.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			42.9					
Sales	661.4	\$ 268,874.95	178.3	\$ 26,635.17	-	\$ -		\$ 295,510.12
Disposal							2,385.81	
Sec. Recovery								
Other (Explain)			0.0					
Total	661.40	\$ 268,874.95	221.20	\$ 26,635.17	-	\$ -	2,385.81	\$ 295,510.12

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	675.96	\$.50 per m ³	\$ 337.98
Gas	178.30	\$.15 per 1000 m ³	\$ 26.75
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 364.73

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President _____

Signature:

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Cons et al 34102, Mersea 1 - 11 - I	Licence No. T006897	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 11	Con I
		Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	DAYS
Jan	1.8	0.3		5.7			31.0
Feb	1.7	0.3		5.0			28.0
Mar	1.8	0.3		5.5			30.5
Apr	1.8	0.3		5.5			30.0
May	1.9	0.3		5.6			31.0
Jun	1.8	0.3		5.3			30.0
Jul	0.3	0.1		-			5.0
Aug	-	-		-			-
Sep	-	-		-			-
Oct	1.5	0.2		11.6			12.0
Nov	6.4	0.9		18.2			30.0
Dec	6.7	0.8		6.6			31.0
TOTALS	25.7	3.8	-	68.9	-		258.50

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			0.73					
Sales	-	\$ 25.18	3.02	\$ -	-	\$ -		\$ 25.18
Disposal							68.85	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ 25.18	3.75	\$ -	-	\$ -	68.85	\$ 25.18

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	25.73	\$.50 per m ³	\$ 12.87
Gas	3.02	\$.15 per 1000 m ³	\$ 0.45
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 13.32

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Company

Dundee Oil and Gas Limited

Signature:

B. Shuler

2/14/2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Cons et al 34105, Mersea 3 - 11 - I	Licence No. T007175	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 11	Con I
			Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	2.2	0.3		6.6				31.0
Feb	2.0	0.3		5.8				28.0
Mar	2.1	0.3		6.5				31.0
Apr	2.1	0.3		6.4				30.0
May	2.2	0.3		6.5				31.0
Jun	2.1	0.3		6.4				30.0
Jul	2.2	0.3		6.5				31.0
Aug	2.2	0.3		6.5				31.0
Sep	2.1	0.3		6.3				30.0
Oct	2.7	0.3		7.9				31.0
Nov	2.8	0.3		7.7				26.0
Dec	3.5	0.3		9.4				31.0
TOTALS	28.2	3.6	-	82.5	-			361.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			0.70						Oil	28.17	\$.50 per m ³	\$ 14.09
Sales	-	\$ 27.56	2.91	\$ -	-	\$ -		\$ 27.56	Gas	2.91	\$.15 per 1000 m ³	\$ 0.44
Disposal							82.53		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 14.52
Other (Explain)			-									
Total	-	\$ 27.56	3.61	\$ -	-	\$ -	82.53	\$ 27.56				

Part C: Annual Licence Fee Calculation ³

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Company Dundee Oil and Gas Limited

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Cons et al 33821, Mersea 3 - 12 - I	Licence No. T006669	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 12	Con I
			Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	DAYS
Jan	16.0	1.4		60.9			29.3
Feb	15.5	1.4		57.1			28.0
Mar	16.4	1.5		62.0			30.5
Apr	16.2	1.5		62.4			30.0
May	17.2	1.6		63.4			31.0
Jun	16.7	1.5		62.1			30.0
Jul	17.6	1.5		63.9			31.0
Aug	14.4	1.5		54.1			30.5
Sep	13.8	1.5		52.9			30.0
Oct	14.1	1.6		54.6			31.0
Nov	13.7	1.5		52.0			30.0
Dec	14.4	1.5		54.6			31.0
TOTALS	186.0	18.1	-	699.9	-		362.33

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			3.51					
Sales	-	\$ 181.96	14.59	\$ -	-	\$ -		\$ 181.96
Disposal							699.92	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ 181.96	18.10	\$ -	-	\$ -	699.92	\$ 181.96

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	185.97	\$.50 per m ³	\$ 92.99
Gas	14.59	\$.15 per 1000 m ³	\$ 2.19
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 95.17

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

Liscence No.

Well Name

Township, Tract - Lot - Concession

Field/Pool

Remarks

X

Authority:

Bruce Sherley

Dundee Oil and Gas Limited

President

B. Blue

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator Dundee Oil and Gas Limited	Well Name: Cons et al 33822, Mersea 5 - 11 - I	Licence No. T006825	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 11	Con I
		Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ **Single Well Report**

☐ **Group/Commingled Well Report**

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	DAYS
Jan	13.2	1.2		82.6			31.0
Feb	8.6	0.8		52.3			20.0
Mar	12.2	1.2		75.7			29.0
Apr	12.3	1.2		77.4			29.0
May	12.9	1.2		78.0			31.0
Jun	7.3	0.3		44.4			30.0
Jul	8.0	0.9		46.7			31.0
Aug	7.5	0.9		45.7			30.5
Sep	10.3	0.6		64.4			30.0
Oct	11.0	0.6		69.6			31.0
Nov	10.7	0.6		66.3			30.0
Dec	4.7	0.3		29.2			13.0
TOTALS	118.7	9.7	-	732.0	-		335.50

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.89					
Sales	-	\$ 116.14	7.83	\$ -	-	\$ -		\$ 116.14
Disposal							731.98	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ 116.14	9.72	\$ -	-	\$ -	731.98	\$ 116.14

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	118.70	\$.50 per m ³	\$ 59.35
Gas	7.83	\$.15 per 1000 m ³	\$ 1.18
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 60.53

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Company Dundee Oil and Gas Limited

Signature: _____ 2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited	Well Name: Cons et al 33818, Mersea 5 - 12 - I	Licence No. T006540	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 12 Con I	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures ☒ Single Well Report ☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	DATE WHSIP Taken DAYS
Jan	4.1	1.6		30.4			31.0
Feb	3.7	1.7		26.4			28.0
Mar	3.9	1.8		28.8			30.5
Apr	3.8	1.9		28.9			30.0
May	4.1	1.9		29.4			31.0
Jun	4.0	1.8		28.8			30.0
Jul	4.2	1.9		29.6			31.0
Aug	4.0	1.8		28.9			30.5
Sep	3.9	1.8		28.7			30.0
Oct	4.0	1.9		29.6			31.0
Nov	3.9	1.8		28.2			30.0
Dec	4.1	1.8		29.7			31.0
TOTALS	47.5	21.6	-	347.4	-		364.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			4.19					
Sales	-	\$ 46.45	17.41	\$ -	-	\$ -		\$ 46.45
Disposal							347.39	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ 46.45	21.60	\$ -	-	\$ -	347.39	\$ 46.45

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	47.47	\$.50 per m ³	\$ 23.74
Gas	17.41	\$.15 per 1000 m ³	\$ 2.61
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 26.35

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

[illegible]

X Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President

Signature: _____ 2/14/2018
Date (dd/mm/yyyy)

2/14/2018 .
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

To the Minister of Natural Resources and Forestry

v.2017-01-30

Form 8

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz. #1), Mersea 6 - 239 - STR	Licence No.	T008355	Field/Pool:	Hillman Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	239	Con	STR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	5.5	0.6		8.4				31.0
Feb	5.8	0.6		8.7				28.0
Mar	6.1	0.6		9.4				30.5
Apr	4.6	0.6		7.3				29.5
May	7.7	0.6		11.7				31.0
Jun	5.3	0.6		7.8				30.0
Jul	4.9	0.6		6.9				31.0
Aug	5.1	0.6		7.5				31.0
Sep	4.5	0.6		6.7				30.0
Oct	3.7	0.6		5.7				31.0
Nov	4.8	0.6		6.4				30.0
Dec	9.5	0.6		3.9				31.0
TOTALS	67.3	7.28	-	90.1	-			364.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.41					
Sales	-	\$ 65.87	5.87	\$ -	-	\$ -		\$ 65.87
Disposal							90.09	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ 65.87	7.28	\$ -	-	\$ -	90.09	\$ 65.87

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	67.32	\$.50 per m ³	\$ 33.66
Gas	5.87	\$.15 per 1000 m ³	\$ 0.88
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 34.54

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D

Summary of Commingled Wells

[illegible]

X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President _____

Signature: _____ 2/14/2018

2/14/2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Consumers et al 33775, Mersea 7 - 12 - 1	Licence No.	T006538	Field/Pool:	Hillman Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	12	Con	I	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	3.7	0.6		27.3				31.0
Feb	3.1	0.6		27.6				28.0
Mar	7.6	0.6		57.2				31.0
Apr	1.7	0.4		12.8				30.0
May	2.5	0.3		18.6				31.0
Jun	2.4	0.3		18.2				30.0
Jul	2.6	0.3		18.7				31.0
Aug	2.5	0.3		18.2				30.5
Sep	2.4	0.3		18.1				30.0
Oct	2.5	0.3		18.7				31.0
Nov	2.4	0.3		17.8				30.0
Dec	2.5	0.3		18.7				31.0
TOTALS	35.8	4.6	-	272.0	-			364.50

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			0.90					
Sales	-	\$ 35.04	3.72	\$ -	-	\$ -		\$ 35.04
Disposal							271.98	
Sec. Recovery								
Other (Explain)			-					
Total	-	\$ 35.04	4.62	\$ -	-	\$ -	271.98	\$ 35.04

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	35.81	\$.50 per m ³	\$ 17.91
Gas	3.72	\$.15 per 1000 m ³	\$ 0.56
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 18.46

Part D

Summary of Commingled Wells

[illegible]

X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title	President

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator: Dundee Oil and Gas Limited	Well Name: Talisman (Horiz.#1), Mersea 7 - 237 - STR	Licence No. T008700	Field/Pool: Hillman Pool
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township: Mersea	Lot 237 Con STR	Well Status - Mode: Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report☐ Group/Commingled Well Report

Month	PRODUCTION VOLUMES ¹				PRESSURE DATA			TIME ON PRODUCTION
	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	18.0	13.7		12.7				31.0
Feb	15.5	11.8		8.4				28.0
Mar	15.0	12.8		8.3				30.5
Apr	14.0	12.6		7.8				30.0
May	14.2	13.1		7.5				30.3
Jun	15.1	13.5		8.5				30.0
Jul	14.0	13.9		7.2				31.0
Aug	11.2	13.9		5.9				31.0
Sep	17.3	13.1		9.3				30.0
Oct	10.3	12.4		5.5				28.2
Nov	8.9	10.4		4.8				27.0
Dec	13.3	11.5		7.1				31.0
TOTALS	166.8	152.5	-	93.1	-			357.96

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			29.58					
Sales	-	\$ 163.20	122.94	\$ -	-	\$ -		\$ 163.20
Disposal							93.07	
Sec. Recovery								
Other (Explain)								
Total	-	\$ 163.20	152.52	\$ -	-	\$ -	93.07	\$ 163.20

Part C: Annual Licence Fee Calculation³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	166.79	\$.50 per m ³	\$ 83.40
Gas	122.94	\$.15 per 1000 m ³	\$ 18.44
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 101.84

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells
--------	-----------------------------

[illegible]

X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company Dundee Oil and Gas Limited

Title _____ President _____

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	TOTAL NORTH LEAMINGTON UNIT WELLS	Licence No.	UN5001	Field/Pool:	
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	UN5001	Lot	Con	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA		TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	DAYS
Jan	91.0	17.6		548.4			31.0
Feb	85.2	16.1		495.1			28.0
Mar	75.8	15.9		397.7			31.0
Apr	88.1	17.0		588.5			30.0
May	80.6	16.2		491.7			31.0
Jun	71.6	15.7		471.1			30.0
Jul	77.2	16.8		498.6			31.0
Aug	74.5	17.4		451.5			31.0
Sep	74.0	16.6		474.6			30.0
Oct	80.8	17.9		490.8			31.0
Nov	73.1	15.7		471.6			30.0
Dec	70.2	15.7		473.0			30.3
TOTALS	942.0	198.6	-	5,852.5	-		364.25

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			44.48					
Sales	919.9	\$ 373,091.65	154.10	\$ 24,599.91	-	\$ -		\$ 397,691.56
Disposal							5,852.53	
Sec. Recovery								
Other (Explain)			-					
Total	919.90	\$ 373,091.65	198.58	\$ 24,599.91	-	\$ -	5,852.53	\$ 397,691.56

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	942.00	\$.50 per m ³	\$ 471.00
Gas	154.10	\$.15 per 1000 m ³	\$ 23.12
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 494.12

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production

For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Telesis et al 34611, Mersea 6 - 243 - NTR	Licence No.	T008542	Field/Pool:	Mersea 4-240-STR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	243	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	2.8	1.2		5.3				31.0
Feb	2.4	1.0		4.4				26.0
Mar	2.7	1.3		5.2				31.0
Apr	1.7	0.8		3.3				19.0
May	6.7	0.7		16.3				14.3
Jun	2.8	0.6		5.1				14.0
Jul	0.7	0.2		1.3				5.0
Aug	0.8	0.2		1.5				6.0
Sep	-	-		-				-
Oct	2.2	0.7		4.2				9.0
Nov	0.2	0.2		0.4				3.0
Dec	-	-		-				-
TOTALS	22.8	6.7	-	47.0	-			158.25

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			1.51					
Sales	22.2	\$ -	5.23	\$ -	-	\$ -		\$ -
Disposal							46.95	
Sec. Recovery								
Other (Explain)			-					
Total	22.23	\$ -	6.74	\$ -	-	\$ -	46.95	\$ -

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	22.76	\$.50 per m ³	\$ 11.38
Gas	5.23	\$.15 per 1000 m ³	\$ 0.78
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 12.16

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

X

Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
-------	-----------

Signature:  2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al (Horiz. #1), Mersea 6 - 243 - NTR	Licence No.	T008367	Field/Pool:	Mersea 4-240-STR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	243	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒ Single Well Report

☐ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	35.0	4.7		410.0				30.1
Feb	31.8	4.4		362.5				27.7
Mar	18.0	2.6		251.3				18.2
Apr	35.9	4.5		455.1				29.8
May	16.7	3.5		328.4				30.3
Jun	19.3	3.3		344.8				29.7
Jul	27.9	3.9		370.7				30.6
Aug	25.6	3.6		327.8				30.0
Sep	22.4	3.2		335.5				28.7
Oct	28.5	3.1		355.3				28.0
Nov	32.2	3.3		370.6				30.0
Dec	27.9	3.4		320.1				27.5
TOTALS	321.2	43.3	-	4,232.1	-			340.58

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			9.70					
Sales	313.7	\$ -	33.60	\$ -	-	\$ -		\$ -
Disposal							4,232.12	
Sec. Recovery								
Other (Explain)			-					
Total	313.65	\$ -	43.30	\$ -	-	\$ -	4,232.12	\$ -

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	321.19	\$.50 per m ³	\$ 160.60
Gas	33.60	\$.15 per 1000 m ³	\$ 5.04
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 165.64

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Summary of Commingled Wells

[illegible]

X	Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.
----------	---

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
-------	-----------

Signature: _____ 2/14/2018

2/14/2018

Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator	Dundee Oil and Gas Limited	Well Name:	Pembina et al 2 (Horiz. #1), Mersea 6 - 243 - NTR	Licence No.	T008378	Field/Pool:	Mersea 4-240-STR Pool		
Address:	Unit B, 1030 Adelaide St S, London, On N6E 1R6	Township:	Mersea	Lot	243	Con	NTR	Well Status - Mode :	Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	34.8	4.4		66.2				30.1
Feb	30.8	4.1		56.9				27.7
Mar	33.3	4.6		62.9				31.0
Apr	31.3	4.3		60.0				29.8
May	32.7	4.6		60.4				30.3
Jun	32.0	4.5		59.4				29.7
Jul	31.3	4.6		62.1				30.6
Aug	32.4	4.5		59.2				30.0
Sep	31.9	4.4		59.7				29.3
Oct	33.3	4.7		63.1				31.0
Nov	28.7	3.6		52.9				26.0
Dec	27.8	3.8		95.4				27.5
TOTALS	380.3	52.0	-	758.2	-			353.08

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			11.65					
Sales	371.3	\$ -	40.34	\$ -	-	\$ -		\$ -
Disposal							758.16	
Sec. Recovery								
Other (Explain)			-					
Total	371.35	\$ -	51.99	\$ -	-	\$ -	758.16	\$ -

Part C: Annual Licence Fee Calculation ³

Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	380.27	\$.50 per m ³	\$ 190.14
Gas	40.34	\$.15 per 1000 m ³	\$ 6.05
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 196.19

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

Part D	Summary of Commingled Wells
--------	-----------------------------

[illegible]

X	Authority: I hereby certify that the information provided herein is complete and accurate and I have the authority to bind the operator.
----------	---

Name (print) Bruce Sherley

Company	Dundee Oil and Gas Limited
---------	----------------------------

Title	President
-------	-----------

Signature: _____ 2/14/2018

2/14/2018
Date (dd/mm/yyyy)



Oil, Gas and Salt Resources Act
Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

OperatorDundee Oil and Gas Limited		Well Name:TLM No. 1 (Horiz.# 1), Mersea 8 - 239 - NTR		Licence No.T011146		Field/Pool: Mersea 3-6-V Pool	
Address:Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township:Mersea		Lot239ConNTR		Well Status - Mode:Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.
It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☒Single Well Report

☐Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	18.4	7.4		66.9				30.0
Feb	20.2	6.6		71.3				28.0
Mar	21.7	7.5		78.2				31.0
Apr	19.2	7.4		70.1				30.0
May	24.6	7.5		86.6				31.0
Jun	17.6	7.3		61.8				30.0
Jul	17.4	8.2		64.5				31.0
Aug	15.7	9.1		63.0				31.0
Sep	19.7	9.0		79.4				30.0
Oct	16.8	9.4		68.2				31.0
Nov	12.0	8.6		47.7				30.0
Dec	14.6	8.6		57.5				30.3
TOTALS	217.8	96.6	-	815.3	-			363.25

Part B: Type and Disposition of Production

									Part C: Annual Licence Fee Calculation ³			
	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$	Type of Production	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Used As Fuel			21.63						Oil	217.78	\$.50 per m ³	\$ 108.89
Sales	212.7	\$ -	74.92	\$ -	-	\$ -		\$ -	Gas	74.92	\$.15 per 1000 m ³	\$ 11.24
Disposal							815.30		Condensate	-	\$.50 per m ³	\$ -
Sec. Recovery									Total			\$ 120.13
Other (Explain)			-									
Total	212.67	\$ -	96.55	\$ -	-	\$ -	815.30	\$ -				

¹ All volumes for single well production reporting shall be provided from wellhead metering. ² Wellhead Shut-In Pressure. ³ This information is to be summarized on Form 3 for all wells.
All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited		Well Name: Pembina et al (Horiz #2), Mersea 3 - 4 - VI			Licence No.	T008572 T008838 T011205 T008421 T011248		Field/Pool: Mersea 3-6-V Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township: Mersea		Lot	4	Con	VI	Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	47.7	8.7		133.6	-			25.5
Feb	41.7	10.5		106.5	-			28.0
Mar	46.8	9.5		122.1	-			31.0
Apr	46.8	9.3		124.0	-			30.0
May	45.1	9.4		114.7	-			31.0
Jun	37.7	9.1		96.4	-			30.0
Jul	35.4	9.3		103.6	-			31.0
Aug	32.9	8.6		83.5	-			28.7
Sep	33.8	8.7		96.9	-			29.3
Oct	39.3	9.2		103.0	-			30.8
Nov	28.2	7.2		72.6	-			28.0
Dec	33.8	5.9		86.6	-			29.8
TOTALS	469.2	105.16	-	1,243.3				353.17

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			20.36					
Sales	466.10	\$ 189,181.74	84.80	\$ 12,688.78	-	\$ -		\$ 201,870.52
Disposal							1,243.34	
Sec. Recovery								
Other (Explain)			-					
Total	466.10	\$ 189,181.74	105.16	\$ 12,688.78	-	\$ -	1,243.34	\$ 201,870.52

Part C: Annual Licence Fee Calculation ³

	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	469.16	\$.50 per m ³	\$ 234.58
Gas	84.80	\$.15 per 1000 m ³	\$ 12.72
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 247.30

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited		Well Name: Talisman No. 2 (Horiz. #1), Mersea 1 - 241 - NTR		Licence No.	T009578 T010553		Field/Pool: Mersea 3-6-V Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township: Mersea		Lot	241 Con NTR		Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	12.3	5.1		23.6	-			31.0
Feb	12.2	4.7		22.7	-			28.0
Mar	13.7	5.3		25.8	-			31.0
Apr	9.6	5.3		18.2	-			30.0
May	11.2	5.3		20.6	-			31.0
Jun	8.4	5.2		15.7	-			30.0
Jul	7.3	5.3		13.4	-			31.0
Aug	7.6	5.3		14.2	-			31.0
Sep	7.2	5.1		13.9	-			30.0
Oct	7.9	5.4		14.9	-			31.0
Nov	7.8	5.0		14.3	-			30.0
Dec	8.2	5.2		15.0	-			31.0
TOTALS	113.3	61.98	-	212.1				365.00

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			11.38					
Sales	109.40	\$ 44,613.27	50.60	\$ 8,120.30	-	\$ -		\$ 52,733.57
Disposal							212.07	
Sec. Recovery								
Other (Explain)			-					
Total	109.40	\$ 44,613.27	61.98	\$ 8,120.30	-	\$ -	212.07	\$ 52,733.57

Part C: Annual Licence Fee Calculation ³

	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	113.29	\$.50 per m ³	\$ 56.65
Gas	50.60	\$.15 per 1000 m ³	\$ 7.59
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 64.24

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited		Well Name: Talisman (Horiz.#1), Mersea 1 - 2 - VI		Licence No.	T009605 T009866 T012394		Field/Pool: Mersea 3-4-IV Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township: Mersea		Lot	2	Con	VI	Well Status - Mode : Active

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	27.5	5.1		80.0	-			30.5
Feb	21.2	3.9		59.7	-			28.0
Mar	19.1	5.0		54.9	-			31.0
Apr	19.3	4.9		56.2	-			29.5
May	21.3	4.4		74.2	-			27.0
Jun	19.3	4.9		54.5	-			30.0
Jul	12.8	3.9		38.1	-			24.6
Aug	11.9	4.3		32.9	-			27.0
Sep	12.7	4.8		45.1	-			30.0
Oct	16.1	5.0		46.5	-			30.5
Nov	13.4	3.8		43.9	-			30.0
Dec	15.0	3.0		42.5	-			31.0
TOTALS	209.6	52.89	-	628.3				349.13

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			9.69					
Sales	222.30	\$ 90,268.36	43.20	\$ 6,989.67	-	\$ -		\$ 97,258.03
Disposal							628.27	
Sec. Recovery								
Other (Explain)			-					
Total	222.30	\$ 90,268.36	52.89	\$ 6,989.67	-	\$ -	628.27	\$ 97,258.03

Part C: Annual Licence Fee Calculation ³

	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	209.58	\$.50 per m ³	\$ 104.79
Gas	43.20	\$.15 per 1000 m ³	\$ 6.48
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 111.27

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°



Oil, Gas and Salt Resources Act

Annual Report of Monthly Oil and Gas Production
For the Year 2017

Form 8

To the Minister of Natural Resources and Forestry

v.2017-01-30

Operator Dundee Oil and Gas Limited		Well Name: TLM No.1 (Horiz.#1), Mersea 7 - 5 - V			Licence No.	T010508 T011276		Field/Pool: Mersea 3-6-V Pool	
Address: Unit B, 1030 Adelaide St S, London, On N6E 1R6		Township: Mersea		Lot	5	Con	V	Well Status - Mode : Active	

Indicate whether report represents a single well report or an approved reporting of commingled field or pool production. Commingled wells shall be listed on the reverse side in the space provided in Part D.

It is necessary to complete this form for wells that produced any fluid during the reporting year.

Part A: Production Volumes and Pressures

☐ Single Well Report

☒ Group/Commingled Well Report

PRODUCTION VOLUMES ¹					PRESSURE DATA			TIME ON PRODUCTION
Month	Oil (m ³)	Gas (10 ³ m ³)	Condensate (m ³)	Water (m3)	WHSIP ² (kPag)	Shut-in Time (hrs.)	Date WHSIP Taken	DAYS
Jan	25.8	2.3		105.0	-			30.3
Feb	24.2	2.2		105.4	-			28.0
Mar	20.6	2.6		118.7	-			31.0
Apr	19.7	2.5		115.5	-			30.0
May	20.8	2.5		116.1	-			30.3
Jun	20.2	2.4		114.0	-			30.0
Jul	20.7	2.1		134.4	-			30.3
Aug	21.5	2.1		120.7	-			30.3
Sep	18.4	1.8		105.5	-			26.8
Oct	18.6	1.9		107.6	-			31.0
Nov	16.6	5.2		108.4	-			30.0
Dec	20.3	2.5		114.8	-			31.0
TOTALS	247.3	30.10	-	1,365.9				358.96

Part B: Type and Disposition of Production

	Oil (m ³)	Oil Value (\$)	Gas (1000 m ³)	Gas Value (\$)	Condensate (m3)	Condensate Value (\$)	Water (m3)	Total Value \$
Used As Fuel			6.20					
Sales	246.50	\$ 99,798.10	23.90	\$ 3,869.48	-	\$ -		\$ 103,667.58
Disposal							1,365.87	
Sec. Recovery								
Other (Explain)			-					
Total	246.50	\$ 99,798.10	30.10	\$ 3,869.48	-	\$ -	1,365.87	\$ 103,667.58

Part C: Annual Licence Fee Calculation ³

	(A) Total Production oil or condensate (m ³) gas (1000 m ³)	(B) Licence Fee Rate	Licence Fee Payable (A) x (B)
Oil	247.32	\$.50 per m ³	\$ 123.66
Gas	23.90	\$.15 per 1000 m ³	\$ 3.59
Condensate	-	\$.50 per m ³	\$ -
Total			\$ 127.25

¹ All volumes for single well production reporting shall be provided from wellhead metering. ²Wellhead Shut-In Pressure. ³This information is to be summarized on Form 3 for all wells.

All reported values must be corrected to standard conditions, pressures = 101.325kPa and temperature= 15 C°

